



*Agenda Items*  
*Meeting*  
*of the*  
*Board of Regents*

*May 29, 2025*



**MEETING LOCATION UPDATED**

**MEETING OF THE BOARD OF REGENTS  
THE TEXAS A&M UNIVERSITY SYSTEM  
May 29, 2025  
College Station, Texas**

**REGULAR AGENDA ITEMS**

**1. COMMITTEE ON FINANCE**

- 1.1 Adoption of the Second Amendment to the Resolution Establishing the Permanent University Fund Commercial Paper Program, A&M System
- 1.2 Withdrawn

**2. COMMITTEE ON AUDIT  
(No agenda items)**

**3. COMMITTEE ON BUILDINGS AND PHYSICAL PLANT**

- 3.1 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Heldenfels 4th Floor Instructional Lab Renovation Project, Texas A&M University, College Station, Texas (Project No. 02-3432), Texas A&M
- 3.2 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Lillian Street Dorm Project, Tarleton State University, Stephenville, Texas (Project No. 04-3415), A&M System
- 3.3 Approval of the Project Scope and Revised Budget, Appropriation for Construction Services, and Approval for Construction for the Corpus Christi Workforce Development Project, Texas A&M Engineering Extension Service, Corpus Christi, Texas (Project No. 09-3436), TEEEX
- 3.4 Approval of the Project Scope and Increased Budget, Appropriation for Pre-Construction and Construction Services, and Approval for Construction for the Penberthy Road Expansion and Multi-Use Path Project, Texas A&M University, College Station, Texas (Project No. 2024-06481), Texas A&M
- 3.5 Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Increase the Project Budget, and Appropriate Funding for Construction Services for the TDEM Fort Worth Warehouse Modifications Project for the Texas Division of Emergency Management (Project No. 30-24-0005), TDEM

- 3.6 Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the Sea Turtle Rehabilitation Hospital and Educational Outreach Center Project for Texas A&M University at Galveston with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 10-3368), Texas A&M
- 3.7 Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the Campus Facility Improvements 2025 Project for Texas A&M University at Galveston with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 10-90332), Texas A&M
- 3.8 Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the San Antonio Complex Project for Texas A&M Engineering Extension Service with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 09-3441), TEEK
- 3.9 Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Increase the Project Planning Amount for the Athletics Complex Project for Texas A&M University-Texarkana and Appropriate Funding for Pre-Construction Services (Project No. 22-3439), TAMUT
- 3.10 Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Change the Fiscal Year Start Date and Increase the Project Planning Amount and to Appropriate Funding for Pre-Construction Services for the Renovate and Repurpose Binnion Hall Project for East Texas A&M University (Project No. 21-3438), ETAMU

#### Informational Report

Report on System Construction Projects Authorized by the Board

#### 4. **COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS**

*(No agenda items)*

#### **COMMITTEE ON RESEARCH**

*(No agenda items)*

#### 5. **THE TEXAS A&M UNIVERSITY SYSTEM BOARD OF REGENTS (not assigned to Committee)**

##### Executive Session Items

- 5.1 \*Consideration and Possible Approval of Revisions to System Policy 08.01, *Civil Rights Protections and Compliance*, A&M System
- 5.2 \*Authorization to Negotiate a Potential Settlement of a Claim or Proceed with Litigation, in Accordance with System Policy 09.04, *Litigation*, Arising from Defects in the Construction of the Texas A&M Maritime Academy Hall at Texas A&M University at Galveston, A&M System
- 5.3 \*Authorization to Negotiate and Execute a Cooperative Agreement and Other Related Documents with the United States Department of Transportation Maritime Administration, Texas A&M

*\*Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.*

- 5.4 \*Authorization to Purchase a Privatized Student Housing Project in College Station, Texas and Terminate the Related Ground Lease and Management Agreement, Texas A&M
- 5.5 \*Authorization to Negotiate and Execute an Amendment to the Existing Lease in the Building Located at 1303 San Antonio Street, Austin, Travis County, Texas, A&M System
- 5.6 \*Authorization to Negotiate and Execute an Amendment to the Master Lease Agreement for Student Housing at the Fireside District Apartments in Stephenville, Erath County, Texas, Tarleton
- 5.7 \*Authorization to Purchase Property Located at 852 N. Cain Street in Stephenville, Erath County, Texas, Tarleton
- 5.8 \*Authorization to Acquire Approximately 0.2440 Acres of Land Located at 1380 W. Frey in Stephenville, Erath County, Texas Either by Eminent Domain Proceedings or by Purchase, Tarleton
- 5.9 \*Authorization for the Disposition of Approximately 29.04 Acres of Land Located in Montgomery County, Texas, TFS
- 5.16 \*Authorization to Negotiate a Potential Settlement of *Carl Greig v. Texas A&M University-Texarkana*; Cause No. 5:23-cv-00030; U.S. District Court, Eastern District of Texas, Texas A&M-Texarkana

#### Regular Items

- 5.10 Adoption of a Resolution Honoring Regent Michael J. Plank for His Outstanding Dedication and Service as a Member of the Board of Regents of The Texas A&M University System and Bestowing the Title of Regent Emeritus, BOR, A&M System
- 5.11 Adoption of a Resolution Honoring Chancellor John Sharp for His Outstanding Dedication and Service as Chancellor of The Texas A&M University System and Bestowing the Title of Chancellor Emeritus, BOR, A&M System
- 5.12 Adoption of a Resolution Recognizing Mr. Cage Sawyers for His Service as the 2024-2025 Student Member of the Board of Regents of The Texas A&M University System and Bestowing the Title of Student Regent Emeritus, BOR A&M System
- 5.13 Adoption of a Resolution Honoring Mr. Andrew H. Card, Jr. for his Outstanding Dedication and Service to the Bush School of Government and Public Service at Texas A&M University and the George and Barbara Bush Foundation, Texas A&M
- 5.14 Adoption of a Resolution Honoring Mr. William Robert “Billy” Lemmons Jr. ’83 for His Outstanding Dedication and Service as Trustee of the Texas A&M Foundation, Texas A&M
- 5.15 Appointment of Members to the University Lands Advisory Board, BOR A&M System

*\*Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.*

**6. CONSENT AGENDA ITEMS**The Texas A&M University System/Board of Regents

- 6.1 Approval of Minutes, BOR
- 6.2 Approval of Fiscal Year 2026 Holiday Schedules, A&M System
- 6.3 Granting of the Title of Emeritus, May 2025, A&M System
- 6.4 Confirmation of Appointment and Commissioning of Peace Officers, A&M System
- 6.5 Approval for Dr. Nadeem Chaudhary, System Employee, to Serve as President, CEO, and Employee of TrafNAC, LLC, a Business Entity that Proposes to License Technology from The Texas A&M University System, A&M System
- 6.6 Approval of Changes to the Admissions Standards for System Member Universities for the 2026-27 Academic Year, A&M System
- 6.7 Approval of Revisions to System Policy 32.02, *Discipline and Dismissal of Employees*, A&M System

East Texas A&M University

- 6.8 Approval of Academic Tenure, May 2025, ETAMU
- 6.9 Granting of Faculty Development Leave for FY 2026, ETAMU
- 6.10 Approval of a New Bachelor of Arts or a Bachelor of Science Degree Program with a Major in Secondary Education and Authorization to Request Approval from the Texas Higher Education Coordinating Board, ETAMU
- 6.11 Approval of a New Bachelor of Science Degree Program with a Major in Biochemistry and Authorization to Request Approval from the Texas Higher Education Coordinating Board, ETAMU
- 6.12 Approval of a New Bachelor of Science Degree Program with a Major in Sports Media Studies and Authorization to Request Approval from the Texas Higher Education Coordinating Board, ETAMU
- 6.13 Approval of a New Master of Education Degree Program with a Major in Instructional Design and Authorization to Request Approval from the Texas Higher Education Coordinating Board, ETAMU
- 6.14 Approval of a New Master of Science Degree Program with a Major in Organizational Leadership and Authorization to Request Approval from the Texas Higher Education Coordinating Board, ETAMU
- 6.15 Approval of a New Master of Science Degree Program with a Major in Public Safety and Authorization to Request Approval from the Texas Higher Education Coordinating Board, ETAMU

*\*Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.*

6.16 Authorization to Award an Honorary Degree to Mr. Scott Wheeler, ETAMU

Prairie View A&M University

6.17 Approval of Academic Tenure, May 2025, PVAMU

Tarleton State University

6.18 Naming of the Event Center, Tarleton

Texas A&M International University

6.19 Approval of Academic Tenure, May 2025, TAMIU

6.20 Granting of Faculty Development Leave for FY 2026, TAMIU

Texas A&M University

6.21 \*Authorization for the President to Negotiate and Execute New Employment Contracts for the Head Tennis Coach and Three Assistant Football Coaches, Texas A&M

6.22 Approval of Academic Tenure, May 2025, Texas A&M

6.23 Approval of a New Bachelor of Science Degree Program with a Major in Behavioral and Cognitive Neuroscience and Authorization to Request Approval from the Texas Higher Education Coordinating Board, Texas A&M

6.24 Approval of a New Bachelor of Science Degree Program with a Major in Bioinformatics and Authorization to Request Approval from the Texas Higher Education Coordinating Board, Texas A&M

6.25 Approval of a New Master of Engineering Degree Program with a Major in Space Engineering and Authorization to Request Approval from the Texas Higher Education Coordinating Board, Texas A&M

6.26 Approval of a New Master of Science Degree Program with a Major in Microelectronics and Semiconductors and Authorization to Request Approval from the Texas Higher Education Coordinating Board, Texas A&M

6.27 \*Authorization to Establish Two Quasi-Endowments in the System Endowment Fund, Texas A&M

6.28 \*Naming of Athletics Facilities and Related Structures, Texas A&M

6.29 \*Naming of Areas and Spaces in and Around the George H.W. Bush Presidential Center, Texas A&M

6.30 \*Naming of the Engineering Innovation and Entrepreneurship Program in the College of Engineering, Texas A&M

6.31 \*Naming of a Space in the Maritime Transportation Building, Texas A&M

*\*Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.*

- 6.32 \*Naming of Spaces Within the Linda & Dennis Clark '68 Small Animal Teaching Hospital, Texas A&M
- 6.33 \*Naming of Spaces within the Instructional Laboratory and Innovative Learning Building (ILSQ), Texas A&M

Texas A&M University-Central Texas

- 6.34 Approval of Academic Tenure, May 2025, A&M-Central Texas
- 6.35 Granting Faculty Development Leave for FY 2026, A&M-Central Texas

Texas A&M University-Corpus Christi

- 6.36 Approval of Academic Tenure, May 2025, A&M-Corpus Christi
- 6.37 Granting of Faculty Development Leave for FY 2026, A&M-Corpus Christi
- 6.38 \*Naming of the 470-foot Gallery Space Located on the First Floor of the Chaparral Downtown Building, A&M-Corpus Christi
- 6.39 \*Naming of the Electronic Keyboard Lab in the New Arts and Media Building on the Campus of Texas A&M University-Corpus Christi, A&M-Corpus Christi
- 6.40 \*Naming of a Practice Room in the New Arts and Media Building on the Campus of Texas A&M University-Corpus Christi, A&M-Corpus Christi

Texas A&M University-Kingsville

- 6.41 Approval of Academic Tenure, May 2025, Texas A&M-Kingsville
- 6.42 Approval of a New Master of Science Degree Program with a Major in Architectural Engineering, and Authorization to Request Approval from the Texas Higher Education Coordinating Board, Texas A&M-Kingsville
- 6.43 Approval of a New Master of Science Degree Program with a Major in Space and Aeronautical Engineering and Authorization to Request Approval from the Texas Higher Education Coordinating Board, Texas A&M-Kingsville
- 6.44 \*Naming of the Texas A&M University-Kingsville Rodeo Facility, Texas A&M-Kingsville
- 6.45 \*Naming of the Texas A&M University-Kingsville Music Education Complex, Texas A&M-Kingsville

Texas A&M University-San Antonio

- 6.46 Approval of Academic Tenure, May 2025, A&M-San Antonio

Texas A&M University-Texarkana

- 6.47 Approval of Academic Tenure, May 2025, TAMUT
- 6.48 Granting of Faculty Development Leave for FY 2026, TAMUT
- 6.49 Approval of a New Master of Science Degree Program with a Major in Adapted Physical Activity and Authorization to Request Approval from the Texas Higher Education Coordinating Board, TAMUT
- 6.50 Approval of a New Master of Science Degree Program with a Major in Computer Science and Authorization to Request Approval from the Texas Higher Education Coordinating Board, TAMUT
- 6.51 \*Naming of Area in the John F. Moss Library, TAMUT

West Texas A&M University

- 6.52 Approval of Academic Tenure, May 2025, WTAMU
- 6.53 Approval of a New Doctor of Philosophy Degree Program with a Major in Computing and Digital Learning, and Authorization to Request Approval from the Texas Higher Education Coordinating Board, WTAMU
- 6.54 Approval of a New Doctor of Philosophy Degree Program with a Major in Engineering and Computational Science, and Authorization to Request Approval from the Texas Higher Education Coordinating Board, WTAMU

Texas A&M AgriLife Extension Service

*(No consent agenda items)*

Texas A&M AgriLife Research

- 6.55 \*Naming of a Room and Facility in the Animal Reproductive Biotechnology Center Located on the RELLIS Campus, AgriLife Research

Texas A&M Engineering Experiment Station

*(No consent agenda items)*

Texas A&M Engineering Extension Service

*(No consent agenda items)*

Texas A&M Forest Service

- 6.56 Authorization to Execute FY 2025 Certain Federal Non-research Grant Agreements and any Amendments, Modifications or Extensions, TFS

Texas A&M Veterinary Medical Diagnostic Laboratory

*(No consent agenda items)*

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Texas A&M Transportation Institute

*(No consent agenda items)*

Texas Division of Emergency Management

*(No consent agenda items)*

A&M System .....	The Texas A&M University System
A&M-Central Texas .....	Texas A&M University-Central Texas
A&M-Corpus Christi .....	Texas A&M University-Corpus Christi
A&M-San Antonio .....	Texas A&M University-San Antonio
A/E.....	Architect/Engineer
AgriLife Extension.....	Texas A&M AgriLife Extension Service
AgriLife Research .....	Texas A&M AgriLife Research
BOR .....	Board of Regents
FP&C.....	Facilities Planning and Construction
ETAMU .....	East Texas A&M University
POR.....	Program of Requirements
PUF .....	Permanent University Fund
PVAMU.....	Prairie View A&M University
RELLIS .....	Respect, Excellence, Leadership, Loyalty, Integrity and Selfless Service
RFS.....	Revenue Financing System
TAMHSC .....	Texas A&M Health Science Center
TAMIU .....	Texas A&M International University
TAMUG.....	Texas A&M University at Galveston
TAMUT .....	Texas A&M University-Texarkana
Tarleton.....	Tarleton State University
TEES.....	Texas A&M Engineering Experiment Station
TEEX.....	Texas A&M Engineering Extension Service
Texas A&M at Qatar.....	Texas A&M University at Qatar
Texas A&M .....	Texas A&M University
Texas A&M-Kingsville.....	Texas A&M University-Kingsville
TDEM.....	Texas Division of Emergency Management
TFS.....	Texas A&M Forest Service
THECB.....	Texas Higher Education Coordinating Board
TTI.....	Texas A&M Transportation Institute
TVMDL.....	Texas A&M Veterinary Medical Diagnostic Laboratory
UTIMCO.....	The University of Texas/Texas A&M Investment Management Company
WTAMU.....	West Texas A&M University

Agenda Item No.

**AGENDA ITEM BRIEFING**

**Submitted by:** Maria L. Robinson, Chief Investment Officer and Treasurer  
The Texas A&M University System

**Subject:** Adoption of the Second Amendment to the Resolution Establishing the Permanent University Fund Commercial Paper Program

**Proposed Board Action:**

Adoption of the Second Amendment to the Resolution Establishing the Permanent University Fund Commercial Paper Program.

**Background Information:**

Permanent University Fund (PUF) Commercial Paper is used for interim financing of capital improvement projects during design and construction and the purchase of equipment. Financing projects in commercial paper provides lower financing costs as only interest is due. Approximately \$1.2 billion of funding will be needed for PUF projects that were approved on the FY2025 – FY2029 System Capital Plan and subsequent commitments. On an annual basis, \$250-300 million will be needed to accommodate the annual cash flow needs. Approval is requested to increase the PUF Commercial Paper authorization from \$125 million, currently, to \$300 million.

Under the amended resolution, the term of the PUF commercial paper program will be extended to 2055 to match the 30-year term allowable per the Texas Constitution.

**A&M System Funding or Other Financial Implications:**

Debt service for PUF Commercial Paper will be funded with the Available University Fund.

**Strategic Plan Imperative(s) this Item Advances:**

Approval of this agenda item will advance The Texas A&M University System strategic imperative 6, which provides that “The A&M System, in adhering to the high standard of excellence and growth required in this strategic plan, will display prudent financial stewardship and sustainability.”

Agenda Item No.

**THE TEXAS A&M UNIVERSITY SYSTEM**

Office of Treasury Services

March 13, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Adoption of the Second Amendment to the Resolution Establishing the Permanent University Fund Commercial Paper Program

I recommend adoption of the following minute order:

**“The Second Amendment to the Resolution Establishing the Permanent University Fund Commercial Paper Program, substantially in the form of the attached exhibit, is adopted. The Chief Investment Officer and Treasurer, or other Designated Financial Officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, all in accordance with the provisions of the resolution.”**

Respectfully submitted,

Maria L. Robinson  
Chief Investment Officer and Treasurer

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

**SECOND AMENDMENT TO  
RESOLUTION  
ESTABLISHING**

ITEM  
EXHIBIT

**PERMANENT UNIVERSITY FUND COMMERCIAL PAPER PROGRAM**

WHEREAS, on September 28, 2008, the Board of Regents (the *Board*) of The Texas A&M University System (the *System*) adopted the following resolution (the *Original Resolution*):

A resolution establishing an interim financing program; approving and authorizing the issuance of obligations in an aggregate principal amount at any one time outstanding of not to exceed \$125,000,000 to provide interim financing to pay Project Costs for Eligible Projects; authorizing such obligations to be issued, sold and delivered as commercial paper notes, and prescribing the terms, features, and characteristics of such notes; approving and authorizing certain authorized officers and employees to act on behalf of the Board of Regents of The Texas A&M University System in the selling and delivery of such notes, within the limitations and procedures specified herein; making certain covenants and agreements in connection therewith; resolving other matters incident and related to the issuance, sale, security, and delivery of such notes; and providing an effective date.

WHEREAS, on February 4, 2011, the Board of the System adopted the following amended resolution (the *Amended Resolution*, and together with the Original Resolution, the *Resolution*):

The First Amendment to Resolution Establishing Permanent University Fund Commercial Paper Program in substantially the form of Exhibit A, is hereby adopted on February 4, 2011. The Chief Investment Officer and Treasurer or other Authorized Representative is hereby authorized to take such actions as are necessary to accomplish the purpose of the resolution in accordance with the provision of the resolution;

WHEREAS, capitalized terms utilized, but not defined herein, shall have the meanings set forth in the Original Resolution; and

WHEREAS, in accordance Section 6.01(a)(ii) of the Original Resolution, the Original Resolution may be amended to cure any ambiguity or inconsistency in the Original Resolution and more clearly express the intent of the Original Resolution, and Section 6.01(a)(v) permits amendment to the Original Resolution to increase the amount of Commercial Paper Notes which may be outstanding (together, the *Amending Authority*), each without the consent of the Holders; and

WHEREAS, pursuant to the Amending Authority, the Board hereby amends the Resolution for the purposes of (i) increasing the programmatic size from an amount not to exceed \$125,000,000 to an amount not to exceed \$300,000,000, (ii) modifying the maximum maturity date of the Commercial Paper Notes to align with the maximum maturity permitted under the Texas Constitution of 30 years, and (iii) make other conforming modifications and revisions to reflect the current state of the program, as further detailed below:

1. The caption of the Original Resolution is amended by deleting the following language (as evidenced in ~~striketrough~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

A resolution establishing an interim financing program; approving and authorizing the issuance of obligations in an aggregate principal amount at any one time outstanding of not to exceed ~~\$125,000,000~~ **\$300,000,000** to provide interim financing to pay Project Costs for Eligible Projects; authorizing such obligations to be issued, sold and delivered as commercial paper notes, and prescribing the terms, features, and characteristics of such notes; approving and authorizing certain authorized officers and employees to act on behalf of the Board of Regents of The Texas A&M University System in the selling and delivery of such notes, within the limitations and procedures specified herein; making certain covenants and agreements in connection therewith; resolving other matters incident and related to the issuance, sale, security, and delivery of such notes; and providing an effective date.

2. The third WHEREAS clause on page one of the Original Resolution is amended by deleting the following language (as evidenced in ~~striketrough~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

**WHEREAS**, the Board, by this resolution (this “Resolution”) has determined to authorize the issuance of its Commercial Paper Notes (defined herein) authorized to be outstanding at any one time in an aggregate principal amount not to exceed ~~\$125,000,000~~ **\$300,000,000**, in order to provide interim financing to pay Project Costs (defined herein) for Eligible Projects (defined herein) and to refinance, renew, or refunded Commercial Paper Notes and other Permanent University Fund Obligations (defined herein), all as herein provided; and

3. The fourth WHEREAS clause on page one of the Original Resolution is amended by deleting the following language (as evidenced in ~~striketrough~~):

**WHEREAS**, the Commercial Paper Notes authorized hereby shall be secured in part by the Available University Fund Share, such lien and pledge thereof being ~~equal rank and dignity with the pledge thereof securing the payment of the Flexible Rate Notes~~ but junior and subordinate to the lien and pledge thereof securing the payment of Fund Priority Obligations (defined herein) outstanding on or after the date of issuance of the Commercial Paper Notes; and

4. Section 1.01 related to the Original Resolution's definitions are amended by deleting the following language (as evidenced in ~~strike through~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

"Authorized Representative" shall mean one or more of the following officers or employees of the System, to wit: Chancellor, the ~~Associated Vice Chancellor and Treasurer~~ **Deputy Chancellor and Chief Financial Officer**, the ~~Director of Treasury Services~~ **Chief Investment Officer and Treasurer**, or such other officer or employee of the System authorized by the Board to act as an Authorized Representative **from time to time**.

~~"Comptroller" shall mean the Comptroller of Public Accounts of the State or any successor thereto.~~

~~"Flexible Rate Notes" shall mean The Board of Regents of The Texas A&M University System Permanent University Fund Flexible Rate Notes authorized to be issued in the maximum aggregate principal amount of \$125,000,000 at any one time outstanding, pursuant to the Flexible Rate Notes Resolution.~~

~~"Flexible Rate Notes Resolution" shall mean the resolution adopted by the Board on March 24, 2005 and amended on January 27, 2006 authorizing the issuance of the Flexible Rate Notes, as such resolution may be amended from time to time.~~

"Maximum Maturity Date" shall mean ~~September 1, 2038~~ **April 30, 2055**.

"Note Purchase Agreement" means the agreement executed **and amended from time to time** pursuant to Section 4.02 of this Resolution between the Board and The University of Texas/**Texas A&M** Investment Management Company, as investment manager of the Permanent University Fund, to manage the Board's liquidity obligations under this Resolution.

"Outstanding Parity Bonds" shall mean, collectively, **any outstanding obligations of the Board secured by a first lien on and pledge of the Available University Fund Share**, ~~the following outstanding obligations of the Board:~~

~~—— The Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Series 1998, dated August 1, 1998, and issued in the aggregate original principal amount of \$92,520,000;~~

~~—The Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Series 2003, dated March 1, 2003, and issued in the aggregate original principal amount of \$102,645,000;~~

~~The Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Serie 2004, dated August 1, 2004, and issued in the aggregate original principal amount of \$79,715,000; and~~

~~The Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Serie 2006, dated July 1, 2006, and issued in the aggregate original principal amount of \$165,940,000.~~

~~“System Special Account” shall mean The State Comptroller — Texas A&M University System Special Account heretofore established by the Comptroller in the Treasury of the State of Texas pursuant to the Trust Agreement.~~

~~“Trust Agreement” shall mean that certain “Amended and Restated Trust Agreement”, dated as of December 6, 2002, by and between the Board and the Comptroller, acting by and through the Texas Treasury Safekeeping Trust Company, pursuant to which the Comptroller has agreed to act as the Board’s trustee with respect to the Flexible Rate Notes for the purpose of investing and collateralizing funds in the System Special Account.~~

5. The first paragraph of Section 2.01 related to the Original Resolution’s general authorization is amended by deleting the following language (as evidenced in ~~strikethrough~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

Section 2.01 General Authorization. Pursuant to authority conferred by and in accordance with the provisions of the Constitution and laws of the State of Texas, particularly the Acts, Commercial Paper Notes shall be and are hereby authorized to be issued in an aggregate principal amount not to exceed ~~One Hundred Twenty Five Million Dollars (\$125,000,000)~~ **Three Hundred Million Dollars (\$300,000,000)** at any one time outstanding (as Tax-Exempt Notes, Taxable Notes, or any combination thereof) for the purpose of financing Project Costs of Eligible Projects and to refinance, renew, or refund Notes and other Permanent University Fund Obligations, including interest thereon all in accordance with and subject to the terms, conditions, and limitations contained herein; provided that the maximum aggregate principal amount of Commercial Paper Notes that may be issued under this Resolution shall be reduced by the aggregate principal amount of all then outstanding Promissory Notes. For purposes of this Section, any portion of outstanding Notes to be paid from money on deposit in the Commercial Paper Note Payment Fund ~~or the System Special Account~~ and from the available proceeds of Notes, or other Permanent University Fund Obligations on the day of calculation shall not be considered outstanding. The authority to issue Notes from time to time under the provisions of this Resolution shall exist until the Maximum

Maturity Date, regardless of whether at any time prior to the Maximum Maturity Date there are any Commercial Paper Notes Outstanding. As determined by an Authorized Representative in accordance with Section 2.02 and Section 3.01(c) hereof for each issuance of Commercial Paper Notes, such Commercial Paper Notes shall be issued either as (i) Tax-Exempt Notes, the interest on which is excludable from the gross income of the owners thereof for federal income tax purposes, pursuant to section 103 of the Code or (ii) Taxable Notes, the interest on which is includable in the gross income of the owners thereof for federal income tax purposes. Commercial Paper Notes issued as Tax-Exempt Notes shall be designated “Board of Regents of The Texas A&M University System Permanent University Fund Tax-Exempt Commercial Paper Notes, Series A” and Commercial Paper Notes issued as Taxable Notes shall be designated as “Board of Regents of The Texas A&M University System Permanent University Fund Taxable Commercial Paper Notes, Series A”, **or such alternative or additional designation as determined by an Authorized Representative.**

6. The second paragraph of Section 2.11 related to the pledge of revenues is amended by deleting the following language (as evidenced in ~~strikethrough~~):

(b) To provide security for the payment of the principal of, premium, if any, and interest on the Notes as the same shall come due and payable, there is hereby pledged, subject only to the provisions of this Resolution permitting the application thereof for purposes and on the terms and conditions set forth herein, (i) the proceeds from (A) the sale of the Fund Priority Obligations or Short Term Obligations or other obligations of the Board under the Constitutional Provision issued for such purpose and (B) the sale of Commercial Paper Notes issued pursuant to this Resolution for such purpose; (ii) the amounts held in the Commercial Paper Note Payment Fund ~~and the System Special Account, such pledge of amounts held in the System Special Account being of equal rank and dignity with the pledge thereof securing the Flexible Rate Notes;~~ and (iii) the Available University Fund Share, such pledge of the Available University Fund Share ~~being of equal rank and dignity with the pledge thereof securing the payment of the Flexible Rate Notes but~~ subordinate to the pledge thereof securing the payment of Fund Priority Obligations as described in Section 2.12, and it is hereby resolved and declared that the principal of, premium, if any, and interest on the Notes shall be, and hereby are, equally and ratably secured by and payable from a lien on and pledge of the sources hereinabove identified in clauses (i), (ii), and (iii) subject and subordinate only to the exceptions noted therein.

7. The second, third, and fourth paragraphs of Section 2.12 related to the application or prior covenants is amended by deleting the following language (as evidenced in ~~strikethrough~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

In accordance with the provisions of the Bond Resolutions, the Notes represent obligations which are subordinate to the Fund Priority Obligations. There heretofore has been established in the Treasury of the State of Texas a fund designated as the “Board of Regents of The Texas A&M University System Permanent University Fund

Bonds Interest and Sinking Fund” (hereinafter called the “Interest and Sinking Fund”). The Fund Priority Obligations are payable from moneys required to be transferred to the Interest and Sinking Fund. After provision has been made for the payment of the principal of and interest on the Fund Priority Obligations, based upon the projection of monies to be deposited into the Interest and Sinking Fund from the Available University Fund Share which demonstrates that the deposits to the Commercial Paper Note Payment Fund and any payment account(s) established for the payment of Short Term Obligations will not impair the obligation of the Board to pay the principal of and interest on the Fund Priority Obligations as the same mature and come due, the balance of the Available University Fund Share shall be made available to the Board to deposit into the Commercial Paper Note Payment Fund and any payment account(s) established for the payment of Short Term Obligations such amounts as are necessary to pay the interest on and/or the principal of the Notes and any Short Term Obligations as the same come due and mature or are required to be purchased to the extent not paid from the proceeds of Notes, Short Term Obligations, Fund Priority Obligations, or other obligations of the Board issued pursuant to the Constitutional Provision, or with respect to Commercial Paper Notes, from the proceeds of Advances under a Liquidity Agreement; provided that, if such balance of the Available University Fund Share shall not be sufficient to pay such amounts due on the Notes and any Short Term Obligations, the Board shall deposit such balance of the Available University Fund Share into the Commercial Paper Note Payment Fund and any payment account(s) established for the payment of Short Term Obligations on a ratable basis according to such amounts due on the Notes and any Short Term Obligations without any discrimination or privilege. After provision has been made for the payment of the interest on and any principal of the Notes ~~and the Flexible Rate Notes~~, the balance of the Available University Fund Share each year shall be made available to the Board in the manner provided by law and by regulations of the Board to be used by the Board as it may lawfully direct.

An Authorized Representative, acting for and on behalf of the Board, is hereby authorized and directed to establish such procedures and take such other actions as may be necessary and proper as determined by such Authorized Representative to ensure that monies from the Available University Fund Share will be paid to the Issuing and Paying Agent for deposit in the Commercial Paper Note Payment Fund at the times and in the amounts such Authorized Representative estimates will be necessary from the Available University Fund Share to pay the interest on and/or principal of the Notes when due. An Authorized Representative is hereby further authorized and directed to execute and deliver ~~an amendment or supplement to the Trust Agreement or to enter into a new trust agreement or similar agreement with the Comptroller, together with any documents called for thereunder, pursuant to which the Comptroller~~ **any agreement to permit any party** agrees to act as the Board’s trustee with respect to the Notes for the purpose of investing and collateralizing funds ~~in the System Special Account.~~

~~If there is on deposit in the System Special Account from the Available University Fund Share, monies sufficient to pay the interest on and/or principal of the Notes as the same come due and payable, an Authorized Representative or such other designated officer or employee shall transfer from the System Special Account to the~~

~~Issuing and Paying Agent for deposit in the Commercial Paper Note Payment Fund moneys sufficient to pay such amounts, and thereafter shall coordinate with the Comptroller and take such actions as shall be necessary to restore the System Special Account to an amount equal to the amount such official estimates will be necessary from the Available University Fund Share to pay said interest on and/or principal of the Notes. The requirements of this paragraph are in addition to any other requirements relating to the System Special Account as may be set forth in the Flexible Rate Notes Resolution.~~

8. Section 4.01 related to the Original Resolution's limitation on issuance is amended by deleting the following language (as evidenced in ~~striketrough~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

Section 4.01 Limitation on Issuance. Unless this Resolution is amended and modified by the Board in accordance with the provisions of Section 6.01, the Board covenants that there will not be issued and outstanding at any time more than ~~\$125,000,000~~ **\$300,000,000** in aggregate principal amount of Commercial Paper Notes. In compliance with applicable laws, the Board, however, does reserve the right to issue additional commercial paper notes in excess of said amount by resolution (which may be in the form of an amendment to this Resolution) duly adopted by the Board and approved by the Attorney General of the State of Texas. For purposes of this Section any portion of outstanding Commercial Paper Notes to be paid on the day of calculation from moneys on deposit in the Commercial Paper Note Payment Fund ~~or the System Special Account~~ and the available proceeds of Notes or other Permanent University Fund Obligations shall not be considered outstanding.

9. The first paragraph of Section 4.02 related to the Original Resolution's provisions for liquidity is amended by deleting the following language (as evidenced in ~~striketrough~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

Section 4.02 Provisions for Liquidity. In order to manage its liquidity obligations under this Resolution, an Authorized Representative is hereby authorized to execute and deliver the Note Purchase Agreement, **as amended from time to time**, with The University of Texas/**Texas A&M** Investment Management Company, as investment manager of the Permanent University Fund, in substantially the form and substance of the note purchase agreement approved by the Board ~~in connection with its Flexible Rate~~ **from time to time**, with such changes as are acceptable to the Authorized Representative.

10. Section 4.08 related to the Original Resolution's payment of fund priority obligations and commercial paper notes is amended by deleting the following language (as evidenced in ~~striketrough~~):

Section 4.08 Payment of Fund Priority Obligations and Commercial Paper Notes. The Board hereby covenants and reaffirms to the holders or owners of any Fund Priority Obligations that the payment from time to time of the interest on and/or principal of the Notes shall not impair the ability or the obligation of the Board to pay the principal of and/or interest on any Fund Priority Obligations, and that the Board further covenants (i) that it shall establish appropriate procedures ~~with the Comptroller~~ with respect to deposits into the Commercial Paper Note Payment Fund ~~and the System Special Account~~, and (ii) that such procedures shall not impair the ability of the Board to pay the principal of and/or interest on the Fund Priority Obligations.

11. Section 7.03 of the Original Resolution related to additional actions is amended by deleting the following language (as evidenced in ~~striketrough~~) and inserting the additional language set forth below (as evidenced in **bold underline**):

Section 7.03 Additional Actions. The Chairman of the Board, the Vice Chairman of the Board, the Executive ~~Secretary~~ **Director** to the Board, the Authorized Representatives, and the other officers, employees, and agents of the Board are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents **and additional agreements** which they may deem necessary or advisable in order to consummate the issuance, sale, and delivery of the Notes and otherwise to effectuate the purposes of this Resolution, any Liquidity Agreement, any Dealer Agreement, ~~the Trust Agreement~~, the Note Purchase Agreement, the Depository Trust Company Letters of Representation, ~~and~~ the Issuing and Paying Agent Agreement, **the Notes, and any other agreement hereafter determined to be necessary in connection with the program**. In addition, the Chairman of the Board, the Vice Chairman of the Board, each Authorized Representative and Bond Counsel are hereby authorized to approve, subsequent to the date of this adoption of this Resolution, any technical amendments to this Resolution and the other above named documents, and any technical amendments to this Resolution as may be required by any Rating Agency as a condition to the granting or maintenance of a rating on the Commercial Paper Notes acceptable to an Authorized Representative, or as may be required by the Attorney General's office in connection with the approval of this Resolution **or any modification to the program**, or to correct any ambiguity or mistake, or properly or more completely document the transactions **or accurately update the program, each as** contemplated and approved by this Resolution.

12. The third paragraph of Exhibit A of the Form of Commercial Paper Notes to the Original Resolution is amended by deleting the following language (as evidenced in ~~strikethrough~~):

This Commercial Paper Note, together with the other Notes, is payable from and equally secured by (i) the proceeds from (a) the sale of Fund Priority Obligations, Short Term Obligations, or other obligations of the Board issued under the Constitutional Provision for such purpose and (b) the sale of Commercial Paper Notes issued pursuant to the Resolution for such purpose; (ii) the amounts held in the Commercial Paper Note Payment Fund ~~and the System Special Account, such pledge of amounts held in the System Special Account being of equal rank and dignity with the pledge thereof securing the Flexible Rate Notes;~~ and (iii) the Available University Fund Share, such pledge of the Available University Fund Share being ~~of equal rank and dignity with the pledge thereof securing the payment of the Flexible Rate Notes~~ but subordinate to the pledge thereof securing the payment of Fund Priority Obligations now outstanding and hereafter issued by the Board.

13. The Form of Commercial Paper Notes to the Original Resolution is amended by deleting all references to “Executive Secretary to the Board” and replacing with “Executive Director to the Board”.

WHEREAS, pursuant to the Amending Authority, the Board hereby amends the Amended Resolution to delete any references to Andrews Kurth LLP, as Bond Counsel, in connection with the issuance of debt obligations payable from the Available University Fund and affirms the Bond Counsel appointment of McCall, Parkhurst & Horton L.L.P. set forth in Section 1.01 of the Original Resolution;

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of The Texas A&M University System that, effective as of the date hereof, the foregoing modifications are hereby approved.

BE IT FURTHER RESOLVED, that a notice of this amendment (including a copy of the Resolution shall be given to the current “Dealer” and any subsequent “Dealer” selected by an Authorized Representative); U.S. Bank Trust Company, National Association, as “Issuing and Paying Agent” and “Registrar”; “DTC”, as securities depository; The University of Texas/Texas

A&M Investment Management Company, as party to the “Note Payment Agreement”, and to each “Rating Agency” which maintains a rating on the Commercial Paper Notes.

PASSED AND APPROVED this 29<sup>th</sup> day of May, 2025.

Agenda Item No.

**AGENDA ITEM BRIEFING**

**Submitted by:** Billy Hamilton, Deputy Chancellor and Chief Financial Officer  
The Texas A&M University System

**Subject:** Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation Project, Texas A&M University, College Station, Texas (Project No. 02-3432)

**Background and Prior Actions:**

The Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation Project was included as a proposed project on the FY 2025 – FY 2029 A&M System Capital Plan approved by the Board at the May 2024 meeting with an FY 2026 start date and a planning amount of \$12,000,000. The fiscal year start date of the project was approved to change to FY 2025 at the August 2024 meeting.

**Proposed Board Action:**

- (1) Approve the project scope and budget.
- (2) Appropriate \$10,800,000 for construction services and related project costs. \$1,200,000 has been previously appropriated to this project.
- (3) Approve construction of the Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation Project at Texas A&M University (Texas A&M).

**Funding/Budget Amount:**

<u>Funding Source</u>	<u>Budget Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Cash (AUF)	<u>\$12,000,000</u>	N/A	N/A
Total Project Funds	<u>\$12,000,000</u>		

**Project Justification:**

Teaching laboratory space likely represents the most significant bottleneck for teaching undergraduate life-science majors across the university. Between fall 2019 and fall 2024, the Department of Biology had an increase in student credit hours of over 50%. Improved and expanded lab space would serve students across the entire university, improving instruction and student outcomes for over 25% of Texas A&M undergraduate students that are educated in Biology teaching laboratories.

The 4<sup>th</sup> floor of Heldenfels (HELD) originally supported organic chemistry instruction on campus. When the Instructional Laboratory & Innovative Learning Building (ILSQ) was opened

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Agenda Item Briefing

on West Campus in January 2023, the entire lower-division chemistry instruction program was relocated to this facility. The currently vacant 4<sup>th</sup> floor of HELD and its 12 decommissioned labs present an opportunity to consolidate biology instruction into one facility and expand capacity to meet the expanded enrollment and increased demand.

Relocating the Anatomy & Physiology (A&P) program from the 2<sup>nd</sup> floor to the 4<sup>th</sup> floor of HELD will allow the department to reallocate space on the 2<sup>nd</sup> floor for introductory courses, resulting in more sections available to meet the increasing demand for these courses, and to create additional flexible instructional laboratory space.

**Scope:**

As currently programmed, the Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation totals 19,567 gross square feet for the one floor associated with this project. The renovation will provide the Department of Biology with seven A&P instructional labs, five flexible wet labs for upper-division instruction and support for the Course-based Undergraduate Research Experiences program, and a “help desk” to support student success. The seven A&P instructional labs are planned to be reconfigurable as students learn using a variety of instructional techniques such as models, specimens, and 3D anatomy visualization. The “help desk” will provide a dedicated space for students to interact, study, collaborate, seek academic assistance, and gather for pre- and post-lab sessions. Limited office space is included for lab coordinators and technicians. The teaching spaces are meant to be utilized across several departments, including the Department of Biology in the College of Arts & Sciences, the Biomedical Sciences Program in the School of Veterinary Medicine & Biomedical Sciences, and the Nutrition Program in the College of Agriculture & Life Sciences.

Construction on this project is scheduled to start in June 2025 with substantial completion scheduled for January 2026. The total project budget is \$12,000,000.

**Other Major Fiscal Impacts:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

Approval of this agenda item will support The Texas A&M University System (A&M System) strategic imperatives 1 (*All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests*), 3 (*Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy*) and 5 (*The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy*).

Renovating the 4<sup>th</sup> floor of HELD will provide much needed instructional lab space for the Biology program, allowing the Department of Biology to continue their expanded role in service teaching of critical pre-requisite coursework for professional school admission and enable students across the university to complete their degree plan. By providing additional A&P and upper-division Biology laboratory space, Texas A&M will continue to provide transformational education that prepares students for the next phase of their education or career.

Agenda Item No.

**THE TEXAS A&M UNIVERSITY SYSTEM**  
**FACILITIES PLANNING AND CONSTRUCTION**  
Office of the Deputy Chancellor and Chief Financial Officer  
April 2, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation Project, Texas A&M University, College Station, Texas (Project No. 02-3432)

I recommend adoption of the following minute order:

**“The project scope along with a project budget of \$12,000,000 for the Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation Project is approved.**

**The amount of \$10,800,000 is appropriated from Account No. 02-806306, Heldenfels, for construction services and related project costs.**

**The Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation Project, Texas A&M University, College Station, Texas, is approved for construction.”**

Respectfully submitted,

Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Phillip Ray  
Vice Chancellor for Business Affairs

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Mark A. Welsh III, President  
Texas A&M University

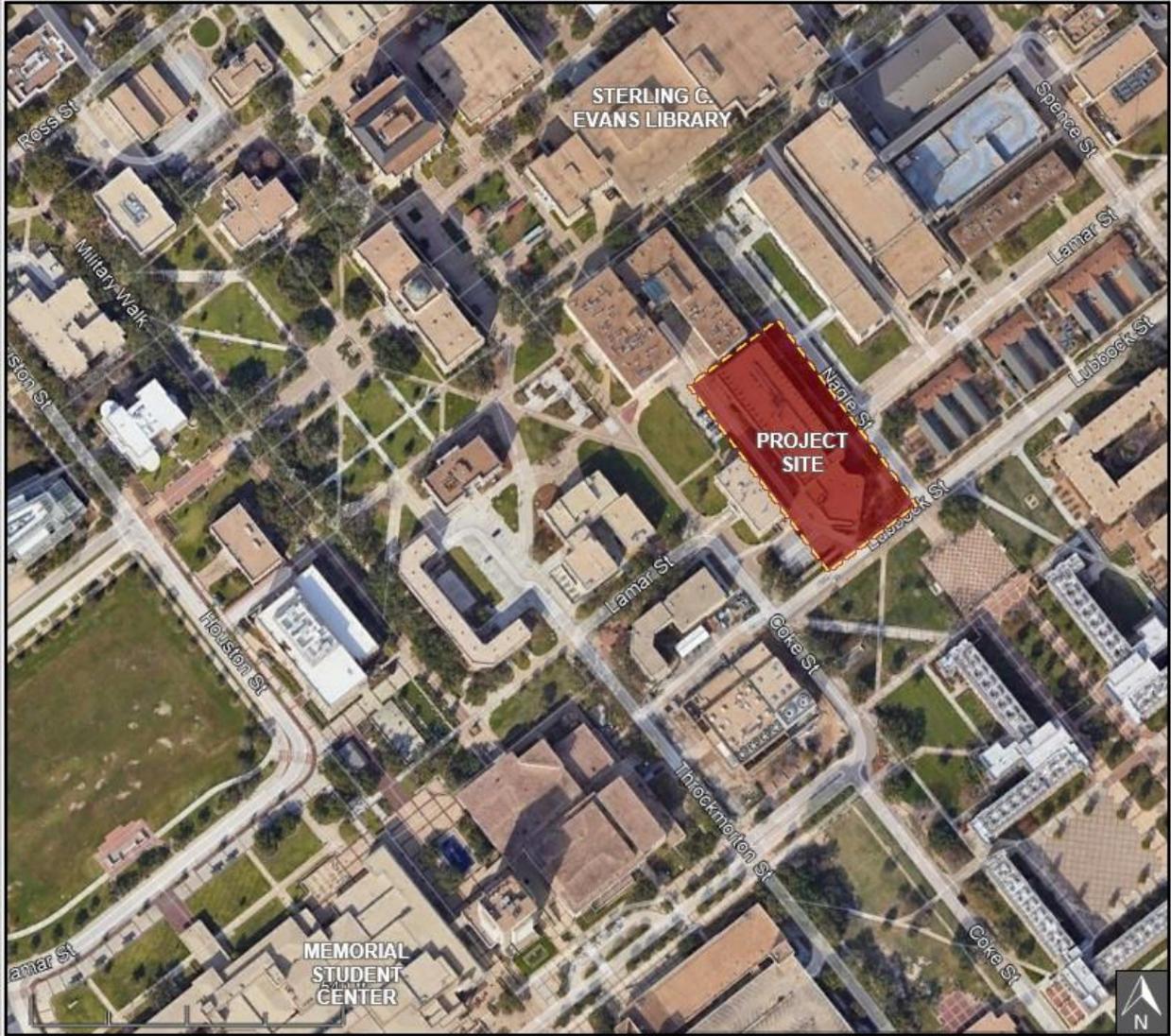
<b>HELDENFELS 4<sup>TH</sup> FLOOR INSTRUCTIONAL LAB                  RENOVATION                  TEXAS A&amp;M UNIVERSITY                  PROJECT NO. 02-3432</b>	<b>PROJECT BUDGET</b>
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1.	Construction .....	\$9,212,945
2.	Project Contingency .....	414,357
3.	Program of Requirements.....	0
4.	Pre-Construction Services .....	1,206,148
5.	Commissioning.....	55,000
6.	Construction Testing .....	25,870
7.	Campus Services & Technology .....	87,000
8.	Furnishings .....	200,000
9.	Equipment .....	472,339
10.	Other Project Costs.....	17,000
11.	Project Management & Inspection .....	<u>\$309,791</u>
12.	<b>TOTAL ESTIMATED COST OF PROJECT .....</b>	<b><u>\$12,000,000</u></b>

**HELDENFELS 4<sup>TH</sup> FLOOR INSTRUCTIONAL LAB  
RENOVATION  
TEXAS A&M UNIVERSITY  
PROJECT NO. 02-3432**

**PROJECT SCHEDULE**

1. BOR Approval to Include in Capital Plan ..... May 7, 2024
2. Issue A/E RFQ ..... August 8, 2024
3. Issue CMAR RFP ..... August 8, 2024
4. Receive A/E RFQ Responses..... August 27, 2024
5. Receive CMAR RFP Response ..... August 29, 2024
6. Shortlist A/E Firms ..... September 9, 2024
7. Shortlist CMAR Firms..... September 9, 2024
8. Interview A/E Firms ..... September 11, 2024
9. Interview CMAR Firms ..... September 12, 2024
10. A/E Ranked Order Approved by Chancellor ..... September 30, 2024
11. CMAR Ranked Order Approved by Chancellor .....October 6, 2024
12. Execute A/E Agreement .....November 15, 2024
13. Execute CMAR Agreement .....November 15, 2024
14. A/E Design Kick-Off..... December 12, 2024
15. Complete Schematic Design ..... January 30, 2025
16. Complete Design Development ..... March 27, 2025
17. Receive GMP from CMAR ..... May 1, 2025
18. Submit THECB Application ..... May 1, 2025
19. BOR Approval for Construction ..... May 29, 2025
20. Begin Construction ..... June 2025
21. Complete Construction Documents ..... June 2025
22. Substantial Completion ..... January 2026
23. Owner Occupancy ..... January 2026



**Heldenfels 4<sup>th</sup> Floor Instructional Lab Renovation**

Texas A&M University

Project No. 02-3432

Agenda Item No.

**AGENDA ITEM BRIEFING**

**Submitted by:** Billy Hamilton, Deputy Chancellor and Chief Financial Officer  
The Texas A&M University System

**Subject:** Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Lillian Street Dorm Project, Tarleton State University, Stephenville, Texas (Project No. 04-3415)

**Background and Prior Actions:**

The project was included as a proposed project on the FY 2024 – FY 2028 A&M System Capital Plan approved by the Board at the August 2023 meeting with an FY 2025 start date and a total planning amount of \$120,000,000. The Fiscal Year start date was approved to change from FY 2025 to FY 2024 at the February 2024 meeting, and \$12,000,000 was appropriated for pre-construction services and related project costs.

**Proposed Board Action:**

- (1) Approve the project scope and budget.
- (2) Appropriate \$108,000,000 for construction services and related project costs. \$12,000,000 has been previously appropriated to this project.
- (3) Approve construction of the Lillian Street Dorm Project at Tarleton State University (Tarleton).

**Funding/Budget Amount:**

<u>Funding Source</u>	<u>Budget Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Revenue Financing System Debt Proceeds	<u>\$120,000,000</u>	\$7,883,275	Housing Revenue
Total Project Funds	<u>\$120,000,000</u>		

**Project Justification:**

For five straight years, Tarleton has achieved record enrollment, with approximately 18,000 students attending in fall 2024. Impressively, the Class of 2028 has surpassed 3,000 students, an 11% increase from the previous high and a 45% jump since 2019. While student enrollment has consistently increased, no new housing construction has been executed since the completion of the last housing unit in 2017. To support enrollment growth and provide increased options for students, the university has been partnering with and purchasing community properties. Completing this building project will bring these students back into the campus perimeter, connecting them with campus resources and co-curricular programs.

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This building project will increase Tarleton's ability to house students and improve the number of on-campus housing opportunities that meet the academic, social and personal needs of students. The variety of unit types will provide differentiated options to support a wide student population. Data from 2021 shows the percentage of First-Time-in-College (FTIC) students who live on campus re-enroll for spring at a higher rate than their off-campus peers.

**Scope:**

This facility will provide an attractive housing alternative for incoming and current students and develop the existing P 16 parking lot located at the intersection of West Shirley Street and North Lillian. The five-story facility will provide 922 beds. The ground floor features a variety of amenity spaces for students, including a student lounge, mail room and laundry facilities. The bedroom suites are a mixture of single and double rooms in dual configurations. Bathroom and shower facilities have been included within a pod of six rooms.

The site design includes alternates for a large outdoor plaza located along North Lillian, as well as the opportunity to transform North Lillian from a vehicular street to a pedestrian-only corridor. This approach reinforces the vision outlined in the Campus Master Plan by improving the pedestrian experience and access to the outdoor spaces provided at Integrity Hall.

Construction on this project is scheduled to start in June 2025, with substantial completion scheduled for February 2027. The total project budget is \$120,000,000.

**Other Major Fiscal Impacts:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

Approval of this project will advance the following A&M System Strategic Plan Imperative:

Strategic Plan Imperative No. 3: *"Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy."*

This project will enhance positive student development through engagement in academic and career communities. Campus residents are invited to join the Residence Hall Association which promotes student leadership and programming, creating opportunities for diverse interactions. On-campus students have access to Residential Leaders and Hall Directors as trained staff members and student mentors to provide support and guidance in the living community.

Agenda Item No.

**THE TEXAS A&M UNIVERSITY SYSTEM  
FACILITIES PLANNING AND CONSTRUCTION**  
Office of the Deputy Chancellor and Chief Financial Officer  
April 9, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Lillian Street Dorm Project, Tarleton State University, Stephenville, Texas (Project No. 04-3415)

I recommend adoption of the following minute order:

**“The project scope along with a project budget of \$120,000,000 for the Lillian Street Dorm Project is approved.**

**The amount of \$108,000,000 is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds (Housing Revenue), for construction services and related project costs.**

**The Lillian Street Dorm Project, Tarleton State University, Stephenville, Texas, is approved for construction.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).**

**As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that**

Agenda Item No.  
April 9, 2025

**the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”**

Respectfully submitted,

Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Phillip Ray  
Vice Chancellor for Business Affairs

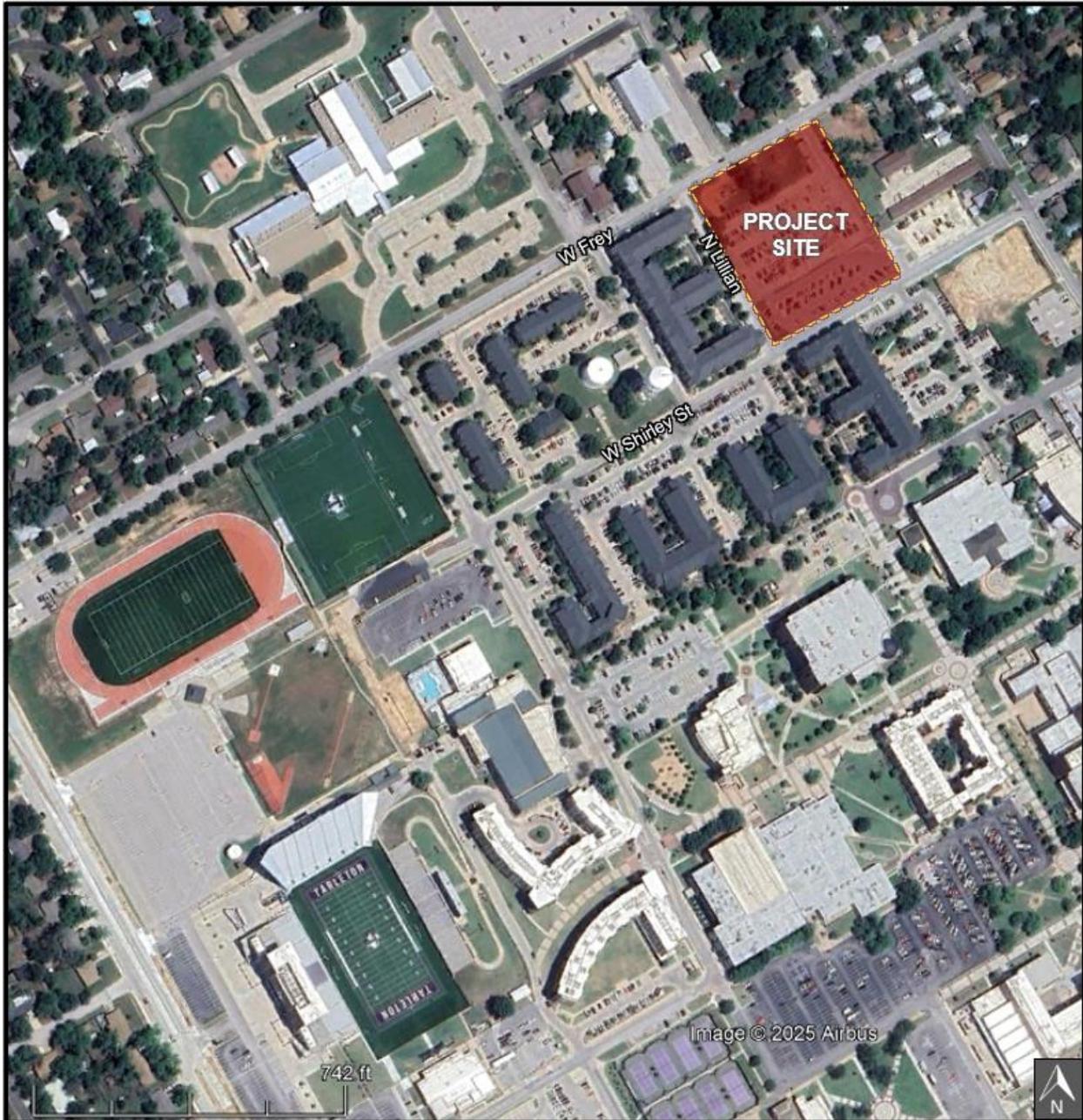
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Dr. James Hurley, President  
Tarleton State University

<b>LILLIAN STREET DORM</b> <b>TARLETON STATE UNIVERSITY</b> <b>PROJECT NO. 04-3415</b>	<b>PROJECT BUDGET</b>
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1. Construction .....	\$85,000,000
2. Project Contingency .....	7,130,650
3. Program of Requirements.....	0
4. Pre-Construction Services .....	5,947,351
5. Commissioning.....	94,000
6. Construction Testing .....	1,937,344
7. Campus Services & Technology .....	4,274,000
8. Furnishings .....	11,331,000
9. Equipment .....	753,328
10. Other Project Costs.....	434,422
11. Project Management & Inspection .....	<u>\$3,097,905</u>
12. TOTAL ESTIMATED COST OF PROJECT .....	<u>\$120,000,000</u>

1. BOR Approval to Include in Capital Plan ..... August 16, 2023
2. Issue DB RFQ ..... March 1, 2024
3. Receive DB RFQ Responses ..... March 21, 2024
4. Issue DB RFP ..... March 26, 2024
5. Receive DB RFP Response..... April 2, 2024
6. Interview DB Firms ..... April 10, 2024
7. DB Ranked Order Approved by Chancellor ..... July 11, 2024
8. Execute DB Agreement ..... October 12, 2024
9. Complete Schematic Design ..... February 27, 2025
10. Complete Design Development ..... April 15, 2025
11. Receive GMP from DB..... May 1, 2025
12. BOR Approval for Construction ..... May 29, 2025
13. Begin Construction ..... June 2025
14. Complete Construction Documents ..... September 2025
15. Substantial Completion..... February 2027
16. Owner Occupancy..... April 2027



## Lillian Street Dorm

Tarleton State University

Project No. 04-3415

**TARLETON STATE UNIVERSITY  
REVENUE FINANCING SYSTEM  
04-3415 Lillian Street Dorm  
Housing Revenue**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	121,185,000.00				
YEAR 1	119,360,000.00	1,825,000.00	6,059,250.00	7,884,250.00	9,066,887.50
YEAR 2	117,445,000.00	1,915,000.00	5,968,000.00	7,883,000.00	9,065,450.00
YEAR 3	115,435,000.00	2,010,000.00	5,872,250.00	7,882,250.00	9,064,587.50
YEAR 4	113,325,000.00	2,110,000.00	5,771,750.00	7,881,750.00	9,064,012.50
YEAR 5	111,105,000.00	2,220,000.00	5,666,250.00	7,886,250.00	9,069,187.50
YEAR 6	108,775,000.00	2,330,000.00	5,555,250.00	7,885,250.00	9,068,037.50
YEAR 7	106,330,000.00	2,445,000.00	5,438,750.00	7,883,750.00	9,066,312.50
YEAR 8	103,765,000.00	2,565,000.00	5,316,500.00	7,881,500.00	9,063,725.00
YEAR 9	101,070,000.00	2,695,000.00	5,188,250.00	7,883,250.00	9,065,737.50
YEAR 10	98,240,000.00	2,830,000.00	5,053,500.00	7,883,500.00	9,066,025.00
YEAR 11	95,270,000.00	2,970,000.00	4,912,000.00	7,882,000.00	9,064,300.00
YEAR 12	92,150,000.00	3,120,000.00	4,763,500.00	7,883,500.00	9,066,025.00
YEAR 13	88,875,000.00	3,275,000.00	4,607,500.00	7,882,500.00	9,064,875.00
YEAR 14	85,435,000.00	3,440,000.00	4,443,750.00	7,883,750.00	9,066,312.50
YEAR 15	81,825,000.00	3,610,000.00	4,271,750.00	7,881,750.00	9,064,012.50
YEAR 16	78,035,000.00	3,790,000.00	4,091,250.00	7,881,250.00	9,063,437.50
YEAR 17	74,055,000.00	3,980,000.00	3,901,750.00	7,881,750.00	9,064,012.50
YEAR 18	69,875,000.00	4,180,000.00	3,702,750.00	7,882,750.00	9,065,162.50
YEAR 19	65,485,000.00	4,390,000.00	3,493,750.00	7,883,750.00	9,066,312.50
YEAR 20	60,875,000.00	4,610,000.00	3,274,250.00	7,884,250.00	9,066,887.50
YEAR 21	56,035,000.00	4,840,000.00	3,043,750.00	7,883,750.00	9,066,312.50
YEAR 22	50,955,000.00	5,080,000.00	2,801,750.00	7,881,750.00	9,064,012.50
YEAR 23	45,620,000.00	5,335,000.00	2,547,750.00	7,882,750.00	9,065,162.50
YEAR 24	40,015,000.00	5,605,000.00	2,281,000.00	7,886,000.00	9,068,900.00
YEAR 25	34,130,000.00	5,885,000.00	2,000,750.00	7,885,750.00	9,068,612.50
YEAR 26	27,955,000.00	6,175,000.00	1,706,500.00	7,881,500.00	9,063,725.00
YEAR 27	21,470,000.00	6,485,000.00	1,397,750.00	7,882,750.00	9,065,162.50
YEAR 28	14,660,000.00	6,810,000.00	1,073,500.00	7,883,500.00	9,066,025.00
YEAR 29	7,510,000.00	7,150,000.00	733,000.00	7,883,000.00	9,065,450.00
YEAR 30	-	7,510,000.00	375,500.00	7,885,500.00	9,068,325.00
		<u>\$ 121,185,000.00</u>	<u>\$ 115,313,250.00</u>	<u>\$ 236,498,250.00</u>	<u>\$ 271,972,987.50</u>

Estimated Issuance Costs and rounding of \$1,185,000.00 are included in this schedule.  
 Long-term rates are assumed to be 5.00%. Rates are subject to market change.  
 Prepared by the Office of the Treasurer - Treasury Services 03/04/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**AGENDA ITEM BRIEFING**

**Submitted by:** Billy Hamilton, Deputy Chancellor and Chief Financial Officer  
The Texas A&M University System

**Subject:** Approval of the Project Scope and Revised Budget, Appropriation for Construction Services, and Approval for Construction for the Corpus Christi Workforce Development Project, Texas A&M Engineering Extension Service, Corpus Christi, Texas (Project No. 09-3436)

**Background and Prior Actions:**

The Corpus Christi Workforce Development Project was approved to be added to the FY 2025 – FY 2029 A&M System Capital Plan at the August 2024 meeting with an FY 2024 start date and a planning amount of \$15,000,000.

**Proposed Board Action:**

- (1) Approve the project scope and revised budget.
- (2) Appropriate \$11,000,000 for construction services and related project costs. \$1,500,000 has been previously appropriated to this project.
- (3) Approve construction of the Corpus Christi Workforce Development Project at Texas A&M Engineering Extension Service (TEEX).

**Funding/Budget Amount:**

<u>Funding Source</u>	<u>Project Budget</u>	<u>Proposed Adjustment</u>	<u>Proposed Budget</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Permanent University Fund Debt Proceeds	\$15,000,000	(\$2,500,000)	\$12,500,000	\$970,730	Available University Fund
Total Project Cost	<u>\$15,000,000</u>	<u>(\$2,500,000)</u>	<u>\$12,500,000</u>		

**Change Justification:**

The estimated budget for the Corpus Christi renovation has been refined during the design process, resulting in a surplus and enabling a transfer of funds to a new TEEX San Antonio project. Through the Program of Requirements (POR) process, the TEEX San Antonio project has identified a gap in funding necessary to meet the needs of the students for this facility. The transfer of funds from Corpus Christi to San Antonio does not change or alter the scope of the Corpus Christi project, and all training and space requirements are able to be met.

**Project Justification:**

This project enables TEEEX to expand the scope of the current Rio Grande Valley Advanced Manufacturing Innovation Hub into Corpus Christi and the Coastal Bend Region. This will better prepare the region for the future by developing a technical workforce for in-demand jobs while stimulating state-of-the-art sustainable practices and advancements in manufacturing through research and innovative initiatives. The expansion of this program into the Corpus Christi region grows the footprint of this impactful program to serve similar needs of a nearby region 160 miles away.

Corpus Christi has a dynamic economy from chemical and petroleum manufacturing, fabrication, maritime shipping, and research, with the Port of Corpus Christi providing access to the Gulf of America and other trade zones. The federal poverty level is 11%, with Corpus Christi at 17.3%. The Corpus Christi region is home to a large, underserved population that will benefit from workforce training and education.

The Port of Corpus Christi is the third largest U.S. seaport by tonnage and is well positioned to take advantage of increased traffic through the newly expanded Panama Canal and opening of trade opportunities with South America. The Port has continued to grow due to a 50-year ban on crude oil exports being lifted in 2015, emerging as the nation's top crude oil exporter in early 2020. The development of related industrial facilities in the area expanded the region's manufacturing sector and the accompanying requirements for a skilled workforce.

**Scope:**

Texas A&M University-Corpus Christi has leased TEEEX space downtown in the Chaparral building at 223 N Chaparral St, Corpus Christi, TX 78401. This is a five-floor building with 77,000 gross square feet. This project will renovate the third floor, approximately 15,000 gross square feet, into a flexible workforce training and development space to include reconfigurable training space, offices, restrooms, and a break room for students, including the necessary equipment and furnishings.

Construction on this project is scheduled to start in June 2025, with substantial completion scheduled for July 2026. The total project budget is \$12,500,000.

**Other Major Fiscal Impacts:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

Strategic Imperative No. 5: *“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy.”*

Agenda Item No.  
Agenda Item Briefing

The establishment of a workforce development training program within Corpus Christi and the Coastal Bend Region offers the promise of economic transformation, increased job opportunities and readiness, skill development, and poverty reduction. Workforce readiness helps position the area for sustainable economic growth and success.

Agenda Item No.

**THE TEXAS A&M UNIVERSITY SYSTEM**  
**FACILITIES PLANNING AND CONSTRUCTION**  
Office of the Deputy Chancellor and Chief Financial Officer  
April 9, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval of the Project Scope and Revised Budget, Appropriation for Construction Services, and Approval for Construction for the Corpus Christi Workforce Development Project, Texas A&M Engineering Extension Service, Corpus Christi, Texas (Project No. 09-3436)

I recommend adoption of the following minute order:

**“The project scope along with a revised project budget of \$12,500,000 for the Corpus Christi Workforce Development Project is approved.**

**The amount of \$11,000,000 is appropriated from Account No. 01-084900, Permanent University Fund Debt Proceeds (AUF), for construction services and related project costs.**

**The Corpus Christi Workforce Development Project, Texas A&M Engineering Extension Service, Corpus Christi, Texas, is approved for construction.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations**

Agenda Item No.  
April 9, 2025

**is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).”**

Respectfully submitted,

Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Phillip Ray  
Vice Chancellor for Business Affairs

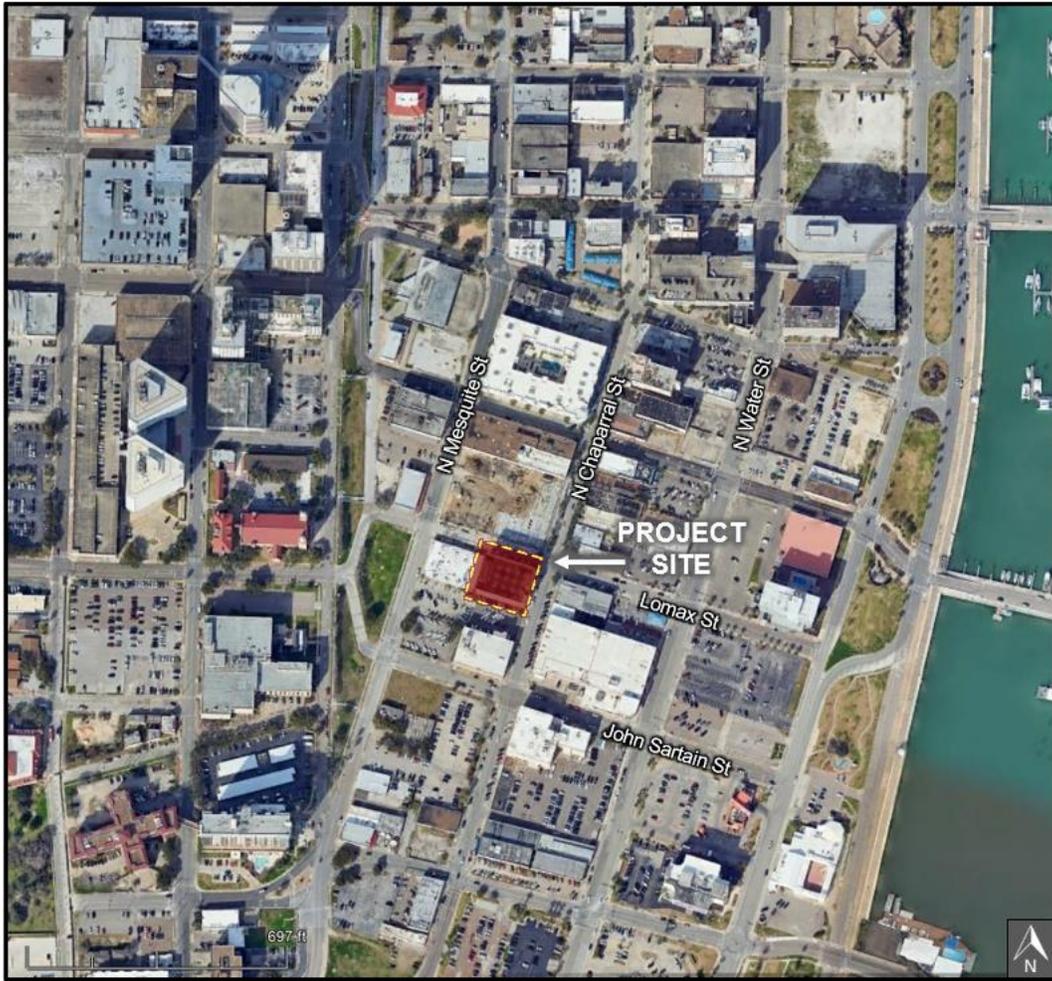
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David Coatney, Agency Director  
Texas A&M Engineering Extension Service

<b>CORPUS CHRISTI WORKFORCE DEVELOPMENT          TEXAS A&amp;M ENGINEERING EXTENSION SERVICE          PROJECT NO. 09-3436</b>	<b>PROJECT BUDGET</b>
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1. Construction .....	\$6,700,000
2. Project Contingency .....	906,525
3. Program of Requirements.....	0
4. Pre-Construction Services .....	890,475
5. Commissioning.....	30,000
6. Construction Testing .....	90,500
7. Campus Services & Technology .....	510,000
8. Furnishings .....	638,000
9. Equipment .....	2,000,000
10. Other Project Costs.....	403,250
11. Project Management & Inspection .....	<u>\$331,250</u>
12. TOTAL ESTIMATED COST OF PROJECT .....	<u>\$12,500,000</u>

1. BOR Approval to Include in Capital Plan ..... August 1, 2024
2. Issue A/E RFQ ..... September 17, 2024
3. Issue CMAR RFP ..... September 19, 2024
4. Receive A/E RFQ Responses..... October 8, 2024
5. Receive CMAR RFP Response ..... October 10, 2024
6. Shortlist A/E Firms ..... October 16, 2024
7. Shortlist CMAR Firms ..... October 16, 2024
8. Interview CMAR Firms ..... October 22, 2024
9. Interview A/E Firms ..... October 23, 2024
10. A/E Ranked Order Approved by Chancellor ..... November 4, 2024
11. CMAR Ranked Order Approved by Chancellor..... December 12, 2024
12. Execute A/E Agreement ..... December 18, 2024
13. A/E Design Kick-Off ..... January 8, 2025
14. Execute CMAR Agreement ..... January 27, 2025
15. Complete Schematic Design ..... February 5, 2025
16. Complete Design Development ..... March 26, 2025
17. Receive GMP from CMAR ..... May 1, 2025
18. Submit THECB Application ..... May 1, 2025
19. BOR Approval for Construction ..... May 29, 2025
20. Begin Construction ..... June 2025
21. Complete Construction Documents ..... June 2025
22. Substantial Completion ..... July 2026
23. Owner Occupancy ..... August 2026



## Corpus Christi Workforce Development

Texas A&M Engineering Extension Service

Project No. 09-3436

**TEXAS A&M ENGINEERING EXTENSION SERVICE  
PERMANENT UNIVERSITY FUND  
09-3436 Corpus Christi Workforce Development  
Available University Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	12,625,000.00			
YEAR 1	12,220,000.00	405,000.00	568,125.00	973,125.00
YEAR 2	11,800,000.00	420,000.00	549,900.00	969,900.00
YEAR 3	11,365,000.00	435,000.00	531,000.00	966,000.00
YEAR 4	10,910,000.00	455,000.00	511,425.00	966,425.00
YEAR 5	10,430,000.00	480,000.00	490,950.00	970,950.00
YEAR 6	9,930,000.00	500,000.00	469,350.00	969,350.00
YEAR 7	9,405,000.00	525,000.00	446,850.00	971,850.00
YEAR 8	8,855,000.00	550,000.00	423,225.00	973,225.00
YEAR 9	8,285,000.00	570,000.00	398,475.00	968,475.00
YEAR 10	7,685,000.00	600,000.00	372,825.00	972,825.00
YEAR 11	7,060,000.00	625,000.00	345,825.00	970,825.00
YEAR 12	6,405,000.00	655,000.00	317,700.00	972,700.00
YEAR 13	5,725,000.00	680,000.00	288,225.00	968,225.00
YEAR 14	5,010,000.00	715,000.00	257,625.00	972,625.00
YEAR 15	4,265,000.00	745,000.00	225,450.00	970,450.00
YEAR 16	3,485,000.00	780,000.00	191,925.00	971,925.00
YEAR 17	2,670,000.00	815,000.00	156,825.00	971,825.00
YEAR 18	1,820,000.00	850,000.00	120,150.00	970,150.00
YEAR 19	930,000.00	890,000.00	81,900.00	971,900.00
YEAR 20	-	930,000.00	41,850.00	971,850.00
		<u>\$ 12,625,000.00</u>	<u>\$ 6,789,600.00</u>	<u>\$ 19,414,600.00</u>

Estimated issuance costs and rounding of \$125,000 are included in this schedule.  
Long-term rates are assumed to be 4.5%. Rates are subject to market change.  
Prepared by the Office of the Treasurer - Treasury Services 02/27/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**AGENDA ITEM BRIEFING**

**Submitted by:** Mark A. Welsh III, President  
Texas A&M University

**Subject:** Approval of the Project Scope and Increased Budget, Appropriation for Pre-Construction and Construction Services, and Approval for Construction for the Penberthy Road Expansion and Multi-Use Path Project, Texas A&M University, College Station, Texas (Project No. 2024-06481)

**Background and Prior Actions:**

The Penberthy Road Expansion and Multi-Use Path Project was included as a proposed project on the FY 2025 – FY 2029 A&M System Capital Plan approved by the Board at the May 2024 meeting with an FY 2025 start date and a planning amount of \$5,635,000.

**Proposed Board Action:**

- (1) Approve the project scope and increased budget.
- (2) Appropriate \$5,783,339 for pre-construction services, construction services and related project costs.
- (3) Approve construction of the Penberthy Road Expansion and Multi-Use Path Project at Texas A&M University (Texas A&M).

**Funding/Budget Amount:**

<u>Funding Source</u>	<u>Project Budget</u>	<u>Proposed Adjustment</u>	<u>Proposed Budget</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Revenue Financing System Debt Proceeds	\$5,635,000	(\$1,851,661)	\$3,783,339	\$465,806	Transportation Services
Cash - Investment Earnings	<u>\$0</u>	<u>\$2,000,000</u>	<u>\$2,000,000</u>	N/A	N/A
Total Project Funds	<u>\$5,635,000</u>	<u>\$148,339</u>	<u>\$5,783,339</u>		

**Change Justification:**

Competitive Sealed Proposals (CSP) were received on March 18, 2025. A value engineering process was conducted to help reduce the total cost to the value shown in the project budget. However, the actual market pricing exceeds the design estimate.

Agenda Item No.  
Agenda Item Briefing

Cash was appropriated for this major construction project and approximately \$399,692 was committed or expended prior to Board authorization. This agenda item will add cash as a funding source and reduce the amount of Revenue Financing System debt funding for this project.

**Project Justification:**

As the City of College Station and Texas Department of Transportation (TxDOT) continue to improve their roadway systems, it has become imperative that the transportation network at Texas A&M follow suit. With the extension of Jones-Butler Road and Luther Street in the City of College Station, a direct path will be created parallel to Wellborn Road from South College Station to Penberthy Boulevard. Penberthy Boulevard has become a main entrance to West Campus and will continue to be utilized more when the improvements to the City of College Station roadway network are complete.

Penberthy Boulevard will be utilized during the construction of the George Bush/Wellborn Road Overpass. With additional traffic control in place during construction, campus stakeholders will need alternative routes to enter West Campus. Penberthy Boulevard will become a much more attractive route to avoid construction and enter campus without disruption.

In preparation for the increased travel and the construction of the Wellborn/George Bush Overpass, Transportation Services is proposing to widen Penberthy Boulevard to 4-lanes. Widening the roadway will increase the capacity for everyday travel as well as improve the entry and exit to campus on game days. The proposed widening of Penberthy Boulevard will also include shared use paths on either side of the road, allowing for greater pedestrian and cyclist safety when traveling in and around campus.

**Scope:**

This project proposes to widen Penberthy Boulevard from 2-lanes to 4-lanes with associated shared use paths. The scope for the project includes:

1. widening Penberthy Boulevard from 2-lanes to 4-lanes from the intersection of George Bush Drive to John Kimbrough Boulevard;
2. establishing a new roadway cross-section to include two additional lanes and shared use paths for improved pedestrian/cyclist access;
3. shared use paths that will comply with the Campus Master Plan and accommodate heavy pedestrian and cyclist traffic;
4. new street and pedestrian lighting per the UES lighting standard; and
5. each shared use path will have driveway treatments that enhance pedestrian and cyclist safety.

Construction on this project is scheduled to start in June 2025 with substantial completion scheduled for January 2026. The total project budget is \$5,783,339.

**Other Major Fiscal Impacts:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

The Penberthy Road Expansion & Multi-Use Path project supports The Texas A&M University System strategic imperatives 5 (*The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state's economy*) by continuing to address the needs of the people of Texas by improving safety and enhancing access to the Texas A&M campus; and 6 (*The A&M System, in adhering to the high standard of excellence and growth required in this strategic plan, will display prudent financial stewardship and sustainability*) by being diligent about our plans for growth.

Agenda Item No.

**TEXAS A&M UNIVERSITY**

Office of the President

April 2, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval of the Project Scope and Increased Budget, Appropriation for Pre-Construction and Construction Services, and Approval for Construction for the Penberthy Road Expansion and Multi-Use Path Project, Texas A&M University, College Station, Texas (Project No. 2024-06481)

I recommend adoption of the following minute order:

**“The project scope along with an increased project budget of \$5,783,339 for the Penberthy Road Expansion and Multi-Use Path Project is approved.**

**The amount of \$3,783,339 is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds (Transportation Services), and the amount of \$2,000,000 is appropriated from Account No. 02-211080, Investment Earnings, for pre-construction services, construction services and related project costs.**

**The Penberthy Road Expansion and Multi-Use Path Project, Texas A&M University, College Station, Texas, is approved for construction.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).**

**As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that**

Agenda Item No.  
April 2, 2025

**the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”**

Respectfully submitted,

Mark A. Welsh III  
President

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

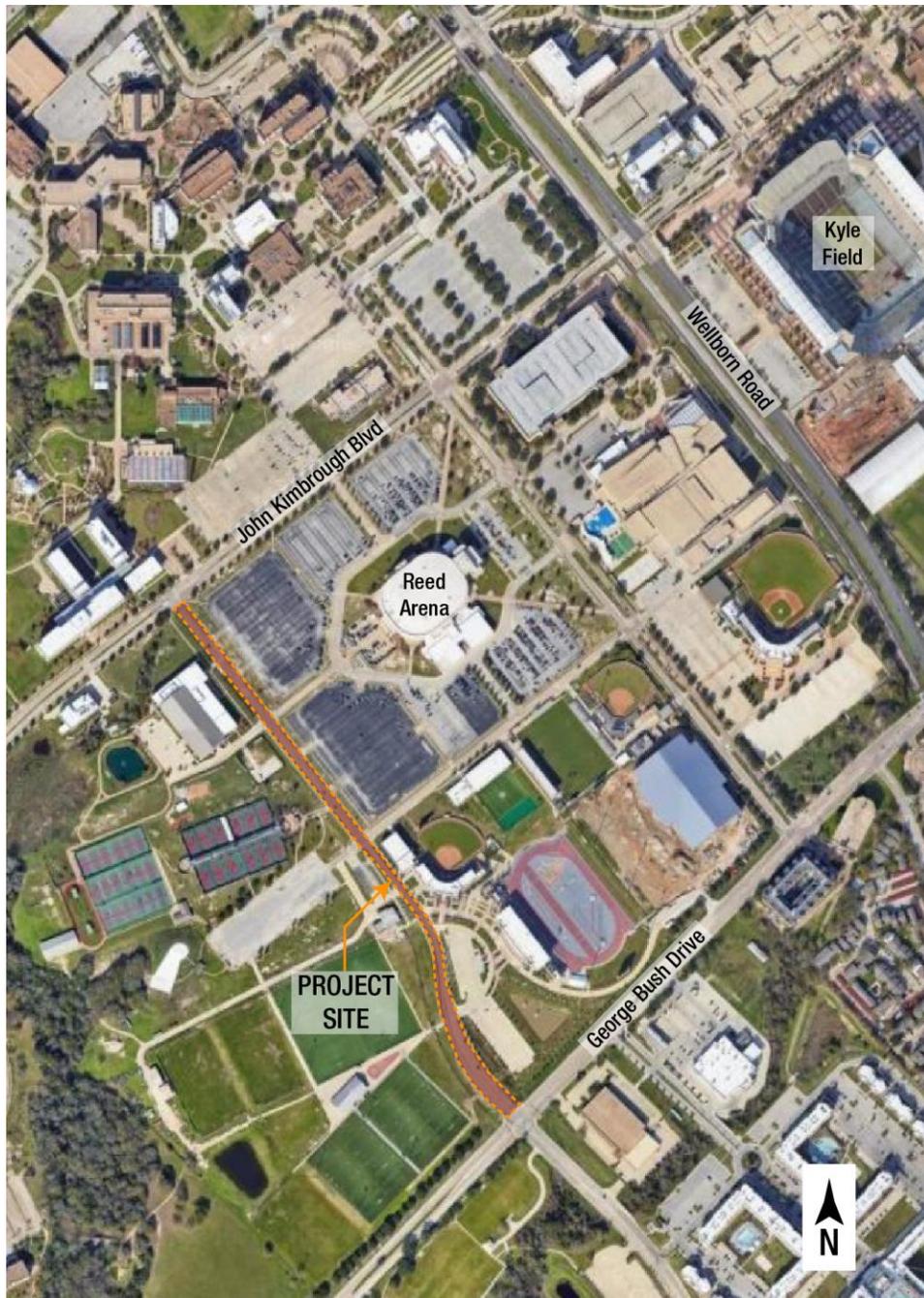
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Phillip Ray  
Vice Chancellor for Business Affairs

<b>PENBERTHY ROAD EXPANSION AND MULTI-USE PATH</b> <b>TEXAS A&amp;M UNIVERSITY</b> <b>PROJECT NO. 2024-06481</b>	<b>PROJECT BUDGET</b>
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1. Construction .....	\$4,817,590
2. Project Contingency .....	358,175
3. Program of Requirements.....	14,500
4. Pre-Construction Services .....	388,050
5. Commissioning.....	0
6. Construction Testing .....	35,000
7. Campus Services & Technology .....	0
8. Furnishings .....	0
9. Equipment .....	0
10. Other Project Costs.....	0
11. Project Management & Inspection .....	<u>\$ 170,024</u>
12. TOTAL ESTIMATED COST OF PROJECT .....	<u>\$5,783,339</u>

1. BOR Approval to Include in Capital Plan ..... May 7, 2024
2. Issue A/E RFQ ..... September 30, 2024
3. Receive A/E RFQ Responses.....October 15, 2024
4. Evaluate A/E RFQ Responses .....October 25, 2024
5. Execute A/E Agreement .....November 6, 2024
6. A/E Design Kick-Off .....November 11, 2024
7. Complete Schematic Design ..... December 4, 2024
8. Complete Design Development ..... January 6, 2024
9. Complete Construction Documents ..... February 7, 2025
10. Advertise for Competitive Sealed Proposals (CSP)..... February 10, 2025
11. Receive CSPs ..... March 18, 2025
12. CSP Evaluation ..... March 19, 2025
13. BOR Approval for Construction ..... May 29, 2025
14. Begin Construction ..... June 2025
15. Substantial Completion ..... January 2026
16. Owner Occupancy ..... February 2026



## Penberthy Road Expansion and Multi-Use Path

Texas A&M University

Project No. 2024-06481

**THE TEXAS A&M UNIVERSITY  
REVENUE FINANCING SYSTEM  
Penberthy Road Expansion and Multi-Use Path  
Transportation Services**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	3,825,000.00				
YEAR 1	3,505,000.00	320,000.00	143,437.50	463,437.50	532,953.13
YEAR 2	3,170,000.00	335,000.00	131,437.50	466,437.50	536,403.13
YEAR 3	2,825,000.00	345,000.00	118,875.00	463,875.00	533,456.25
YEAR 4	2,465,000.00	360,000.00	105,937.50	465,937.50	535,828.13
YEAR 5	2,090,000.00	375,000.00	92,437.50	467,437.50	537,553.13
YEAR 6	1,700,000.00	390,000.00	78,375.00	468,375.00	538,631.25
YEAR 7	1,300,000.00	400,000.00	63,750.00	463,750.00	533,312.50
YEAR 8	885,000.00	415,000.00	48,750.00	463,750.00	533,312.50
YEAR 9	450,000.00	435,000.00	33,187.50	468,187.50	538,415.63
YEAR 10	-	450,000.00	16,875.00	466,875.00	536,906.25
		<u>\$ 3,825,000.00</u>	<u>\$ 833,062.50</u>	<u>\$ 4,658,062.50</u>	<u>\$ 5,356,771.90</u>

Estimated Issuance costs and rounding of \$41,600 are included in this schedule.  
 Long-term rates are assumed to be 3.75%. Rates are subject to market change.  
 Prepared by the Office of the Treasurer - Treasury Services 03/27/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**AGENDA ITEM BRIEFING**

**Submitted by:** W. Nim Kidd, Vice Chancellor for Disaster and Emergency Services  
Chief, Texas Division of Emergency Management

**Subject:** Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Increase the Project Budget, and Appropriate Funding for Construction Services for the TDEM Fort Worth Warehouse Modifications Project for the Texas Division of Emergency Management (Project No. 30-24-0005)

**Background and Prior Action:**

In August 2024, the Board of Regents (Board) approved the purchase and modification of a warehouse in Fort Worth for the Texas Division of Emergency Management (TDEM), with an FY2025 start date, \$19,200,129.75 maximum purchase price, and \$4,661,640.00 for pre-construction and construction services. The Fort Worth Warehouse Modifications Project was added to the FY 2025 – FY 2029 A&M System Capital Plan by the Board at the August 2024 meeting with a planning amount of \$4,661,640.00.

**Proposed Board Action:**

- (1) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to increase the Fort Worth Warehouse Modification Project budget to \$6,073,000.
- (2) Appropriate \$1,411,360.00 for construction services and related project costs. \$4,661,640 has been previously appropriated for this project.

**Funding/Planning Amount:**

<u>Funding Source</u>	<u>Project Budget</u>	<u>Proposed Adjustment</u>	<u>Proposed Budget</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Cash (Federal Funds)	\$4,661,640	\$0	\$4,661,640	N/A	N/A
Cash (Indirect Cost Recoveries)	\$0	\$1,411,360	\$1,411,360	N/A	N/A
Total Project Cost	<u>\$4,661,640</u>	<u>\$1,411,360</u>	<u>\$6,073,000</u>		

**Change Justification:**

A guaranteed maximum price was received from the Design Builder/Developer team on January 30, 2025. A value engineering process was conducted to help reduce the total cost to the value shown in the approved August 2024 project budget. The initial construction included the Priority 1 and 2 base scope of work defined in the Program of Requirements. TDEM proposes to add funds to the project for the additional priority 3 scope of work with associated soft costs.

**Project Justification:**

Approval of this request will further TDEM’s goal of regional storage/distribution centers to help ensure dedicated materials and supplies are available to support state response and local partners, shorten the delivery time of resources to the point of use, reduce costs for transportation requirements during a disaster, quicken the accessibility and ease of use for local jurisdictions to assist with transportation needs, and pre-establish locations for resource staging and deliberate planning for use.

The facility modifications, when completed, will include 100% emergency backup power and a climate-controlled, technology-capable warehouse space plus regional offices, a regional emergency operations center, emergency lodging for responders, and training space that would allow TDEM to host the Emergency Management Academy in the northern part of the state.

**Scope:**

To ensure that TDEM has the resources to accomplish our mission, the base scope of the project includes building the following areas within the new warehouse:

- Offices (Regional/administrative, logistics, and training academy personnel).
- Meeting spaces (conference, huddle, training and regional operation center).
- Warehouse including laundry.
- Support areas that include a fitness center, locker/shower rooms, first responder sleeping quarters.

The proposed additional priority 3 scope for construction includes security/access controls, lighting controls upgrade, radio room improvements, structural enhancements, lighting controls, an upgraded building automation system, lightning protection, site improvements to add RV hookups, and related project costs.

Construction on this project started in February 2025 with substantial completion scheduled for August 2025. The total project budget is \$6,073,000.

**A&M System Funding or Other Financial Implications:**

Funds obtained through Indirect Cost reimbursement will be utilized for additional project costs.

**Strategic Plan Imperative(s) this Item Advances:**

This facility supports The Texas A&M University System (A&M System) Strategic Plan Imperative Number 5:

*“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy.”*

This facility is in the state’s most populous area. Its strategic location will enhance and sustain operations that support the state’s ability to prepare for and respond to all-hazard incidents.

Agenda Item No.

**TEXAS DIVISION OF EMERGENCY MANAGEMENT**  
Office of the Vice Chancellor for Disaster and Emergency Services  
April 3, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval to Amend the FY2025 - FY2029 A&M System Capital Plan to Increase the Project Budget, and Appropriate Funding for Construction Services for the TDEM Fort Worth Warehouse Modifications Project for the Texas Division of Emergency Management (Project No. 30-24-0005)

I recommend adoption of the following minute order:

**“The request to amend the FY 2025 – FY 2029 A&M System Capital Plan to increase the Fort Worth Warehouse Modification Project budget to \$6,073,000 is approved.**

**The amount of \$1,411,360.00 is appropriated from Account No. 30-202106, IDC-Ft Worth Warehouse, for construction services and related project costs.”**

Respectfully submitted,

W. Nim Kidd  
Vice Chancellor for Disaster and Emergency  
Services Chief, Texas Division of Emergency  
Management

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

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Phillip Ray  
Vice Chancellor for Business Affairs

<b>TDEM FORT WORTH WAREHOUSE MODIFICATIONS</b>	<b>PROJECT BUDGET</b>
<b>TEXAS DIVISION OF EMERGENCY MANAGEMENT</b>	
<b>PROJECT NO. 30-24-0005</b>	

1. Construction .....	\$5,356,667
2. Project Contingency .....	268,000
3. Pre-Construction Services .....	117,700
4. Commissioning.....	(Line 1)
5. Construction Testing .....	11,000
6. Campus Services & Technology .....	6,000
7. Equipment .....	10,000
8. Other Project Costs.....	70,056
9. Project Management & Inspection .....	<u>\$233,577</u>
10. TOTAL ESTIMATED COST OF PROJECT .....	<u>\$6,073,000</u>

Item 9. 4% per Owner / Developer contract

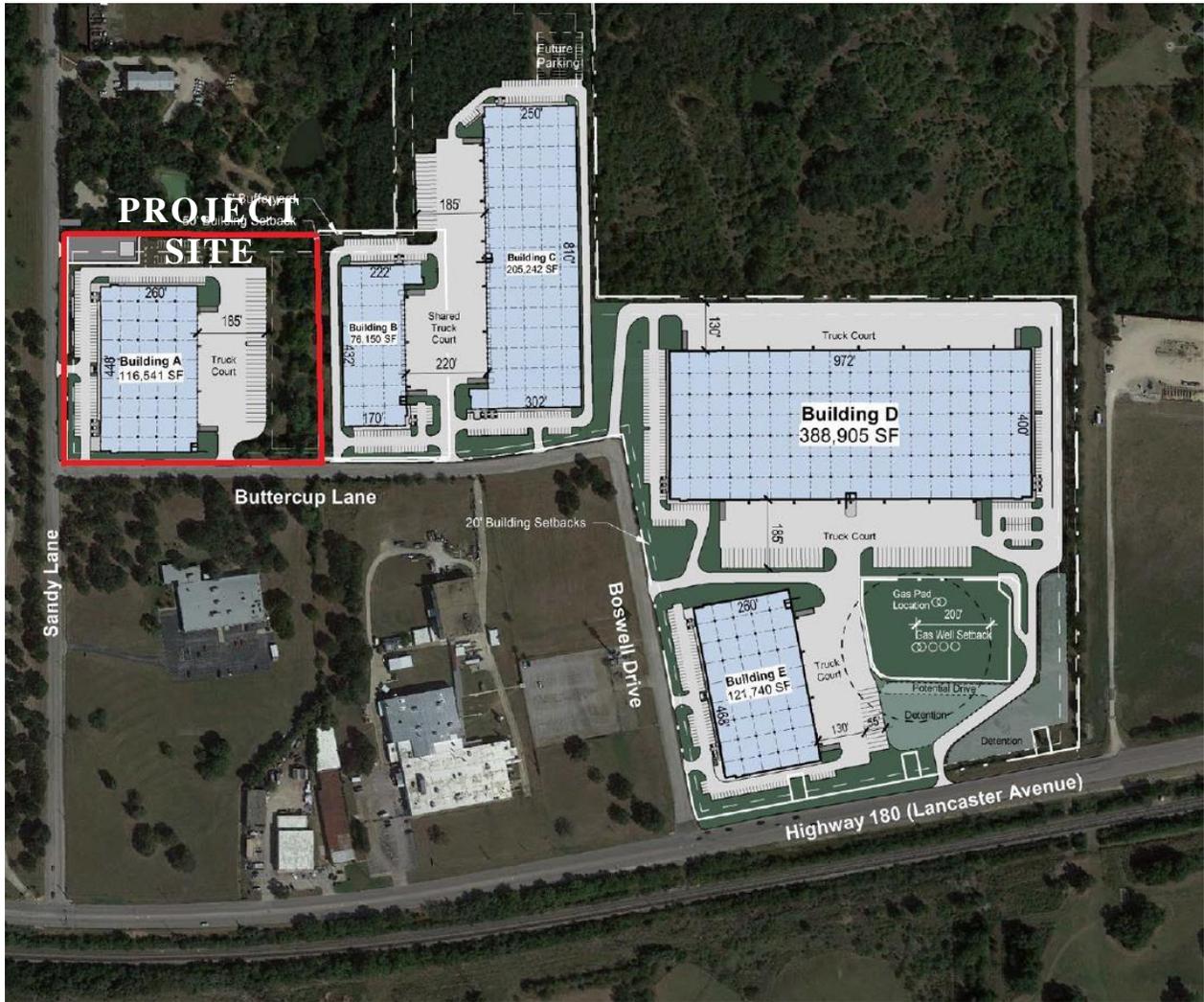
**TDEM FORT WORTH WAREHOUSE  
MODIFICATIONS**

**PROJECT SCHEDULE**

**TEXAS DIVISION OF EMERGENCY MANAGEMENT  
PROJECT NO. 30-24-0005**

1. BOR Approval to Include in Capital Plan ..... August 2024
2. BOR Approval for Construction ..... August 2024
3. Developer: DB Procurement.....August - September 2024
4. DB Design Kick-Off .....October 10, 2024
5. Complete POR Validation / Budget ..... December 3, 2024
6. Receive GMP from DB ..... January 30, 2025
7. Issue Permit Set ..... January 31, 2025
8. Begin Construction ..... February 24, 2025
9. Complete Construction Documents ..... April 4, 2025
10. BOR Approval for Construction..... May 29, 2025
11. Substantial Completion ..... July 17, 2025
12. Owner Occupancy ..... August 2025

# SITE LOCATION MAP



## TDEM Fort Worth Warehouse Modifications

Texas Division of Emergency  
Management

Project No. 30-24-0005

Agenda Item No.

**AGENDA ITEM BRIEFING**

**Submitted by:** Mark A. Welsh III, President  
Texas A&M University

**Subject:** Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the Sea Turtle Rehabilitation Hospital and Educational Outreach Center Project for Texas A&M University at Galveston with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 10-3368)

**Proposed Board Action:**

- (1) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to add the Sea Turtle Rehabilitation Hospital and Educational Outreach Center Project for Texas A&M University at Galveston (TAMUG) with an FY 2025 start date and a total planning amount of \$17,000,000.
- (2) Appropriate \$1,700,000 for pre-construction services and related project costs.

**Funding/Planning Amount:**

<u>Funding Source</u>	<u>Planning Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Permanent University Fund Debt Proceeds	\$1,500,000	\$116,374	Available University Fund
Revenue Financing System Debt Proceeds	\$3,000,000	\$690,000	NRDA TIG, Deep Water Horizon Gulf Regionwide Grant and Designated Tuition*
Revenue Financing System Debt Proceeds	\$2,500,000	\$575,000	NRDA Texas TIG, Deep Water Horizon Texas Grant and Designated Tuition*
Revenue Financing System Debt Proceeds	\$7,500,000	\$1,725,000	Texas General Land Office, GOMESA Funds Grant and Designated Tuition*
Cash (Gifts)	<u>\$2,500,000</u>	N/A	N/A
Total Project Cost	<u>\$17,000,000</u>		

\*RFS debt will be used, as needed, to manage cashflows and timing of reimbursements for paid project expenses. RFS debt will be repaid or replaced with grant funds as received. TAMUG has committed to use Designated Tuition to cover interest expenses and as a backstop to the grant funds.

Legend:

NRDA: Natural Resources Damage Assessment

TIG: Trustee Implementation Group

GOMESA: Gulf of Mexico Energy Security Act

### **Project Justification:**

Serving as the “ocean-oriented campus” of Texas A&M University, the Galveston campus is critical to the university’s land-, sea- and space-grant missions. This special purpose campus is dedicated to providing education in marine and maritime studies, engineering and business, as well as research and public service related to the general field of marine resources. As a leader in marine and coastal affairs, the Galveston campus focuses on the economic, social, political, and ecological vitality of oceans and surrounding ecosystems to improve understanding, stewardship and sustainability of coast and ocean resources.

The Gulf Center for Sea Turtle Research (GCSTR), created in 2019 at TAMUG, addresses a lack of data and research concerning sea turtle populations along the Texas coast and the western Gulf area, and provides vital leadership in sea turtle preservation efforts across the region. The GCSTR’s mission centers on four principles:

- establishing a consortium of researchers to compete for sea turtle funding;
- promoting and establishing regional research priorities on the biology of sea turtles;
- facilitating communication among disparate sea turtle research groups in the region; and
- promoting the training of sea turtle biologists of the future.

An important hub for research and conservation activities, the GCSTR has developed a community of researchers focused on sea turtle biology that reaches across the Gulf of Mexico and fosters a culture of collegiality and scholarly effort. Research activities focus on assessing optimal nesting sites along the Texas coast, a capture and tagging program to track sea turtle movements throughout Galveston Bay and coastal Texas, and health assessments. The GCSTR’s conservation activities have grown to include the Sea Aggie Sea Turtle Patrol and the operation of a temporary hospital facility to rescue and rehabilitate turtles. Established as the federally permitted lead on the upper and middle Texas coast for rescue, recovery and rehabilitation, the GCSTR has rescued and responded to more than 500 turtles and treated nearly 300 in its temporary hospital facility.

Currently housed in the Wetlands Center, the temporary hospital facility activities have outgrown its space. A pre-engineered metal structure of about 1,700 gross square feet, the facility met an immediate need to stage, respond and treat animals. For long-term intervention and care, the facility is not ideal for the treatment and segregation of turtles that are diagnosed with the highly contagious and tumor-causing fibro papillomatosis (FP) virus.

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Agenda Item Briefing

As the trusted partner at the federal, state and local levels, the GCSTR is vitally important in the pursuit to understand and conserve the sea turtle population, which has been damaged and reduced to the point that all species are classified as threatened, endangered, or critically endangered. The official state of Texas sea turtle – the Kemp’s Ridley – is on the endangered species list. The new facility will allow the GCSTR to grow its conservation mission, engage the public with conservation efforts and create an operational revenue stream through eco-tourism.

**Scope:**

The Sea Turtle Rehabilitation Hospital and Educational Outreach Center will total approximately 11,700 gross square feet (GSF), which translates to approximately 7,000 assignable square feet at 60% efficiency. Located north of the existing wastewater treatment plant and south of the future Pelican Bridge, the facility will facilitate public access while maintaining proximity to the campus. The new facility is programmed to provide the GCSTR with hospital space to treat up to 30 turtles at a given time through two wards, support areas for nutrition and laundry, monitoring space for life systems support, and shelled space for future clinical procedures and diagnostic imagery. To fulfill the public outreach mission of the GCSTR, the facility will include an entry lounge with sea turtle ambassadors. These turtles-in-residence are former patients who cannot be rehabilitated into the wild and will give visitors the opportunity to intimately observe turtles, learn about each unique resident and connect sea turtles with marine biology and environmental conservation challenges. Visitors will also be able to access a hospital viewing gallery to observe behind-the-scenes sea turtle care.

Allotting over 85% of the assignable square feet to direct clinical space, the new Sea Turtle Rehabilitation Hospital and Educational Outreach Center is programmed to advance sea turtle research and conservation efforts, showcase sea turtles as the ambassadors to the marine environment of Galveston Bay and become a must-see destination for Galveston visitors.

**Other Major Fiscal Impacts:**

None

**Strategic Plan Imperative(s) this Item Advances:**

Approval of this agenda item will support The Texas A&M University System (A&M System) strategic imperatives 3 (*Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy*), 4 (*The A&M System will increase its prominence by building a robust and targeted research portfolio*) and 5 (*The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy*). Specifically, the new Sea Turtle Hospital and Educational Outreach facility will directly support hands-on educational experiences that are critical to training the next generation of marine biologists. As the only federally permitted Sea Turtle Center in the region, the facility will support sea turtle research and conservation on the upper and middle Texas coast.

Agenda Item No.

**TEXAS A&M UNIVERSITY**  
Office of the President  
April 2, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the Sea Turtle Rehabilitation Hospital and Educational Outreach Center Project for Texas A&M University at Galveston with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 10-3368)

I recommend adoption of the following minute order:

**“The request to amend the FY 2025 – FY 2029 A&M System Capital Plan to add the Sea Turtle Rehabilitation Hospital and Educational Outreach Center Project for Texas A&M University at Galveston with an FY 2025 start date and a total planning amount of \$17,000,000 is approved.**

**The amount of \$1,500,000 is appropriated from Account No. 01-084900, Permanent University Fund Debt Proceeds (AUF), and the amount of \$200,000 is appropriated from Account No. 10-509220, Gulf Center for Sea Turtle Research, for pre-construction services and related project costs.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).**

**As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that**

Agenda Item No.  
April 2, 2025

**the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”**

Respectfully submitted,

Mark A. Welsh III  
President

**Submission Recommended:**

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Col. Michael E. Fossum  
Chief Operating Officer  
Texas A&M University at Galveston

**Approval Recommended:**

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John Sharp  
Chancellor

**Approved for Legal Sufficiency:**

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

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Phillip Ray  
Vice Chancellor for Business Affairs



## Sea Turtle Rehabilitation Hospital and Educational Outreach Center

Texas A&M University at Galveston

Project No. 10-3368

**TEXAS A&M UNIVERSITY at GALVESTON**  
**PERMANENT UNIVERSITY FUND**  
**10-3368 Sea Turtle Rehabilitation Hospital & Educational Outreach Center**  
**Available University Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	1,515,000.00			
YEAR 1	1,465,000.00	50,000.00	68,175.00	118,175.00
YEAR 2	1,415,000.00	50,000.00	65,925.00	115,925.00
YEAR 3	1,360,000.00	55,000.00	63,675.00	118,675.00
YEAR 4	1,305,000.00	55,000.00	61,200.00	116,200.00
YEAR 5	1,250,000.00	55,000.00	58,725.00	113,725.00
YEAR 6	1,190,000.00	60,000.00	56,250.00	116,250.00
YEAR 7	1,125,000.00	65,000.00	53,550.00	118,550.00
YEAR 8	1,060,000.00	65,000.00	50,625.00	115,625.00
YEAR 9	990,000.00	70,000.00	47,700.00	117,700.00
YEAR 10	920,000.00	70,000.00	44,550.00	114,550.00
YEAR 11	845,000.00	75,000.00	41,400.00	116,400.00
YEAR 12	765,000.00	80,000.00	38,025.00	118,025.00
YEAR 13	685,000.00	80,000.00	34,425.00	114,425.00
YEAR 14	600,000.00	85,000.00	30,825.00	115,825.00
YEAR 15	510,000.00	90,000.00	27,000.00	117,000.00
YEAR 16	415,000.00	95,000.00	22,950.00	117,950.00
YEAR 17	315,000.00	100,000.00	18,675.00	118,675.00
YEAR 18	215,000.00	100,000.00	14,175.00	114,175.00
YEAR 19	110,000.00	105,000.00	9,675.00	114,675.00
YEAR 20	-	110,000.00	4,950.00	114,950.00
		<u>\$ 1,515,000.00</u>	<u>\$ 812,475.00</u>	<u>\$ 2,327,475.00</u>

Estimated issuance costs and rounding of \$15,000 are included in this schedule.  
Long-term rates are assumed to be 4.5%. Rates are subject to market change.  
Prepared by the Office of the Treasurer - Treasury Services 03/21/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**TEXAS A&M UNIVERSITY at GALVESTON**  
**REVENUE FINANCING SYSTEM**  
**10-3368 Sea Turtle Rehabilitation Hospital & Educational Outreach Center**  
**NRDA TIG Deep Water Horizon Gulf Regionwide Grant and Designated Tuition**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
Coml Paper	3,000,000.00				
YEAR 1	2,400,000.00	600,000.00	150,000.00	750,000.00	862,500.00
YEAR 2	1,800,000.00	600,000.00	120,000.00	720,000.00	828,000.00
YEAR 3	1,200,000.00	600,000.00	90,000.00	690,000.00	793,500.00
YEAR 4	600,000.00	600,000.00	60,000.00	660,000.00	759,000.00
YEAR 5	-	600,000.00	30,000.00	630,000.00	724,500.00
		<u>\$ 3,000,000.00</u>	<u>\$ 450,000.00</u>	<u>\$ 3,450,000.00</u>	<u>\$ 3,967,500.00</u>

Short-term rates are assumed to be 5.0%. Rates are subject to market change.  
Assuming that debt will remain in commercial paper until paid off. Designated Tuition will be used to pay interest.  
RFS Debt will be repaid or replaced with grant funds as received.  
Prepared by the Office of the Treasurer - Treasury Services 03/21/2025

Designated Tuition is the backup source of repayment for any shortfall in grant funding.

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**TEXAS A&M UNIVERSITY at GALVESTON**  
**REVENUE FINANCING SYSTEM**  
**10-3368 Sea Turtle Rehabilitation Hospital & Educational Outreach Center**  
**NRDA Texas TIG Deep Water Horizon Texas Grant and Designated Tuition**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
Coml Paper	2,500,000.00				
YEAR 1	2,000,000.00	500,000.00	125,000.00	625,000.00	718,750.00
YEAR 2	1,500,000.00	500,000.00	100,000.00	600,000.00	690,000.00
YEAR 3	1,000,000.00	500,000.00	75,000.00	575,000.00	661,250.00
YEAR 4	500,000.00	500,000.00	50,000.00	550,000.00	632,500.00
YEAR 5	-	500,000.00	25,000.00	525,000.00	603,750.00
		<u>\$ 2,500,000.00</u>	<u>\$ 375,000.00</u>	<u>\$ 2,875,000.00</u>	<u>\$ 3,306,250.00</u>

Short-term rates are assumed to be 5.0%. Rates are subject to market change.  
Assuming that debt will remain in commercial paper until paid off. Designated Tuition will be used to pay interest.  
RFS Debt will be repaid or replaced with grant funds as received.  
Prepared by the Office of the Treasurer - Treasury Services 03/21/2025

Designated Tuition is the backup source of repayment for any shortfall in grant funding.

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**TEXAS A&M UNIVERSITY at GALVESTON**  
**REVENUE FINANCING SYSTEM**  
**10-3368 Sea Turtle Rehabilitation Hospital & Educational Outreach Center**  
**Texas General Land Office GOMESA Funds Grant and Designated Tuition**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
Coml Paper	7,500,000.00				
YEAR 1	6,000,000.00	1,500,000.00	375,000.00	1,875,000.00	2,156,250.00
YEAR 2	4,500,000.00	1,500,000.00	300,000.00	1,800,000.00	2,070,000.00
YEAR 3	3,000,000.00	1,500,000.00	225,000.00	1,725,000.00	1,983,750.00
YEAR 4	1,500,000.00	1,500,000.00	150,000.00	1,650,000.00	1,897,500.00
YEAR 5	-	1,500,000.00	75,000.00	1,575,000.00	1,811,250.00
		<u>\$ 7,500,000.00</u>	<u>\$ 1,125,000.00</u>	<u>\$ 8,625,000.00</u>	<u>\$ 9,918,750.00</u>

Short-term rates are assumed to be 5.0%. Rates are subject to market change.  
Assuming that debt will remain in commercial paper until paid off. Designated Tuition will be used to pay interest.  
RFS Debt will be repaid or replaced with grant funds as received.  
Prepared by the Office of the Treasurer - Treasury Services 03/21/2025

Designated Tuition is the backup source of repayment for any shortfall in grant funding.

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**AGENDA ITEM BRIEFING**

**Submitted by:** Mark A. Welsh III, President  
Texas A&M University

**Subject:** Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the Campus Facility Improvements 2025 Project for Texas A&M University at Galveston with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 10-90332)

**Proposed Board Action:**

- (1) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to add the Campus Facility Improvements 2025 Project for Texas A&M University at Galveston (TAMUG) with an FY 2025 start date and a total planning amount of \$8,586,491.
- (2) Appropriate \$858,649 for pre-construction services and related project costs.

**Funding/Planning Amount:**

<u>Funding Source</u>	<u>Planning Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Revenue Financing System Debt Proceeds	\$6,000,000	\$465,912	Housing Revenue
Revenue Financing System Debt Proceeds	\$1,018,811	\$79,108	Investment Income
Cash (Housing Revenue)	<u>\$1,567,680</u>	N/A	N/A
Total Project Cost	<u>\$8,586,491</u>		

**Project Justification:**

TAMUG serves as the ocean-oriented campus of Texas A&M University (Texas A&M). Providing special-purpose education in marine and maritime studies in science, engineering and business, research, and public service related to the general field of marine resources, the campus’ origins can be traced to the establishment of a marine laboratory in 1951 and the Texas A&M Maritime Academy in 1962. The Pelican Island campus was established in 1971 with the first residence halls constructed in 1976, colloquially known as Oceans and Hullabaloo Halls. Over the years, the TAMUG residential community has grown to more than 1,200 residents. With limited exceptions, the campus requires undergraduate students to live in on-campus housing to create the best living

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Agenda Item Briefing

and learning community experiences for academically centered and holistic development of students.

Shortly after the campus' milestone fiftieth year, a series of projects were completed as a wave of change to provide expanded and modern on-campus facilities including classroom space, instructional laboratory space and housing. In order to keep pace with enrollment, several residence halls on campus are now in need of repair projects related to building systems. Residence halls affected include Oceans and Hullabaloo Halls and Albatross and Polaris Halls. In order to identify the required scope for the Campus Facility Improvements 2025 Project, the campus reviewed existing conditions at all four residence halls to prioritize the most critical repair projects for initial completion. In addition to building systems repair, the campus has also identified card reader locations throughout the campus that will require urgent replacement to remain functional due to obsolescence.

The scope of work identified for completion is required to maintain on-going operations, safe occupancy of residence halls and address critical existing mechanical, electrical, and plumbing deficiencies.

**Scope:**

Building systems in Oceans and Hullabaloo Halls, constructed in 1976, are largely original. While there has been incremental repair over the years, the buildings are in need of capital renewal related to plumbing to support continued occupancy. The existing sanitary waste vent piping system requires demolition and replacement, including all piping located in vertical chases in the building (risers) and piping in the crawlspace

Albatross and Polaris Halls, constructed in 2004 and recently acquired by the campus, have issues largely related to heating, ventilation, and air-conditioning. Multiple residential suites are served by a common fan coil unit controlled by a single thermostat. In addition to thermal comfort for residents, the HVAC system uses the corridors as a return air path. Outside air for the building is untreated and uncontrolled. To address these issues, this project will install one-ton mini-split systems in each residence room with condensers located on the roof and will also add one split DX unit in each building for pre-treatment of the outside air.

Additional scope related to card reader replacements has been identified by the campus. These replacements will be required as the campus information technology systems group completes required infrastructure upgrades that will no longer support the current card reader system. These replacements will prioritize residence halls, including Oceans and Hullabaloo Halls, Albatross and Polaris Halls, and other facilities throughout campus. These other facilities are Kirkham Hall, Mary Moody Northern Student Center, Classroom/Lab Building, Jack K. Williams Library, Sea Aggie Center, Powell Marine Engineering Complex, Clubhouse, Ocean and Coastal Studies Building, Seibel Student Services Center, and Wetlands Center.

**Other Major Fiscal Impacts:**

None

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**Strategic Plan Imperative(s) this Item Advances:**

The Campus Facility Improvements 2025 Project supports The Texas A&M University System (A&M System) strategic imperatives 1 and 2:

Imperative No. 1: *All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests.* We will develop a coordinated recruitment and admissions strategy for the A&M System and create coherent pathways among institutions. These improvements will continue to provide the infrastructure for students to develop good study habits and build strong social networks in a safe environment.

Imperative No. 2: *The A&M System will remain affordable and accessible.* We will continue to ensure that our costs remain reasonable so that the cost of education does not become a barrier for Texans to access the A&M System. Completion of this work will extend the useful life of these buildings at significantly lower cost than the cost to design and develop new residence halls, thus providing students and their families affordable and accessible options to attend the campus.

Agenda Item No.

**TEXAS A&M UNIVERSITY**

Office of the President

April 2, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the Campus Facility Improvements 2025 Project for Texas A&M University at Galveston with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 10-90332)

I recommend adoption of the following minute order:

**“The request to amend the FY 2025 – FY 2029 A&M System Capital Plan to add the Campus Facility Improvements 2025 Project for Texas A&M University at Galveston with an FY 2025 start date and a total planning amount of \$8,586,491 is approved.**

**The amount of \$755,611 is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds (Housing Revenue), and the amount of \$103,038 is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds (Investment Income), for pre-construction services and related project costs.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).**

**As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that**

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April 2, 2025

**the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”**

Respectfully submitted,

Mark A. Welsh III  
President

**Submission Recommended:**

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Col Michael E. Fossum  
Chief Operating Officer  
Texas A&M University at Galveston

**Approval Recommended:**

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John Sharp  
Chancellor

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

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Phillip Ray  
Vice Chancellor for Business Affairs

**Approved for Legal Sufficiency:**

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Ray Bonilla  
General Counsel



1. Oceans Hall	4. Pacific Hall	7. Polaris Hall	10. Jack K. Williams Library	13. Kirkham Hall
2. Hullabaloo Hall	5. Atlantic Hall	8. Mary Moddy Northen Student Center	11. Wetlands Center	14. Ocean & Coastal Studies Building
3. Residence Life Building	6. Albatross Hall	9. Classroom Lab Building	12. Powell Marine Engineering Complex	15. Sea Aggie Center

## Campus Facility Improvements 2025

Texas A&M University at Galveston

Project No. 10-90332

**TEXAS A&M UNIVERSITY @ GALVESTON  
REVENUE FINANCING SYSTEM  
Campus Facility Improvements 2025  
Housing Revenue**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	6,060,000.00				
YEAR 1	5,865,000.00	195,000.00	272,700.00	467,700.00	537,855.00
YEAR 2	5,665,000.00	200,000.00	263,925.00	463,925.00	533,513.75
YEAR 3	5,455,000.00	210,000.00	254,925.00	464,925.00	534,663.75
YEAR 4	5,235,000.00	220,000.00	245,475.00	465,475.00	535,296.25
YEAR 5	5,005,000.00	230,000.00	235,575.00	465,575.00	535,411.25
YEAR 6	4,765,000.00	240,000.00	225,225.00	465,225.00	535,008.75
YEAR 7	4,515,000.00	250,000.00	214,425.00	464,425.00	534,088.75
YEAR 8	4,250,000.00	265,000.00	203,175.00	468,175.00	538,401.25
YEAR 9	3,975,000.00	275,000.00	191,250.00	466,250.00	536,187.50
YEAR 10	3,690,000.00	285,000.00	178,875.00	463,875.00	533,456.25
YEAR 11	3,390,000.00	300,000.00	166,050.00	466,050.00	535,957.50
YEAR 12	3,075,000.00	315,000.00	152,550.00	467,550.00	537,682.50
YEAR 13	2,745,000.00	330,000.00	138,375.00	468,375.00	538,631.25
YEAR 14	2,405,000.00	340,000.00	123,525.00	463,525.00	533,053.75
YEAR 15	2,045,000.00	360,000.00	108,225.00	468,225.00	538,458.75
YEAR 16	1,670,000.00	375,000.00	92,025.00	467,025.00	537,078.75
YEAR 17	1,280,000.00	390,000.00	75,150.00	465,150.00	534,922.50
YEAR 18	870,000.00	410,000.00	57,600.00	467,600.00	537,740.00
YEAR 19	445,000.00	425,000.00	39,150.00	464,150.00	533,772.50
YEAR 20	-	445,000.00	20,025.00	465,025.00	534,778.75
		<u>\$ 6,060,000.00</u>	<u>\$ 3,258,225.00</u>	<u>\$ 9,318,225.00</u>	<u>\$ 10,715,958.75</u>

Estimated issuance costs and rounding of \$60,000 are included in this schedule.  
Long-term rates are assumed to be 4.50%. Rates are subject to market change.  
Prepared by the Office of the Treasurer - Treasury Services 3/18/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**TEXAS A&M UNIVERSITY @ GALVESTON  
REVENUE FINANCING SYSTEM  
Campus Facility Improvements 2025  
Investment Income**

<b>Dates</b>	<b>Outstanding Principal</b>	<b>Principal Amount</b>	<b>Interest Amount</b>	<b>Annual Total</b>	<b>Coverage 1.15x</b>
BONDS	1,030,000.00				
YEAR 1	995,000.00	35,000.00	46,350.00	81,350.00	93,552.50
YEAR 2	960,000.00	35,000.00	44,775.00	79,775.00	91,741.25
YEAR 3	925,000.00	35,000.00	43,200.00	78,200.00	89,930.00
YEAR 4	890,000.00	35,000.00	41,625.00	76,625.00	88,118.75
YEAR 5	850,000.00	40,000.00	40,050.00	80,050.00	92,057.50
YEAR 6	810,000.00	40,000.00	38,250.00	78,250.00	89,987.50
YEAR 7	765,000.00	45,000.00	36,450.00	81,450.00	93,667.50
YEAR 8	720,000.00	45,000.00	34,425.00	79,425.00	91,338.75
YEAR 9	675,000.00	45,000.00	32,400.00	77,400.00	89,010.00
YEAR 10	625,000.00	50,000.00	30,375.00	80,375.00	92,431.25
YEAR 11	575,000.00	50,000.00	28,125.00	78,125.00	89,843.75
YEAR 12	520,000.00	55,000.00	25,875.00	80,875.00	93,006.25
YEAR 13	465,000.00	55,000.00	23,400.00	78,400.00	90,160.00
YEAR 14	405,000.00	60,000.00	20,925.00	80,925.00	93,063.75
YEAR 15	345,000.00	60,000.00	18,225.00	78,225.00	89,958.75
YEAR 16	280,000.00	65,000.00	15,525.00	80,525.00	92,603.75
YEAR 17	215,000.00	65,000.00	12,600.00	77,600.00	89,240.00
YEAR 18	145,000.00	70,000.00	9,675.00	79,675.00	91,626.25
YEAR 19	75,000.00	70,000.00	6,525.00	76,525.00	88,003.75
YEAR 20	-	75,000.00	3,375.00	78,375.00	90,131.25
		<u>\$ 1,030,000.00</u>	<u>\$ 552,150.00</u>	<u>\$ 1,582,150.00</u>	<u>\$ 1,819,472.50</u>

Estimated issuance costs and rounding of \$11,189 are included in this schedule.  
Long-term rates are assumed to be 4.50%. Rates are subject to market change.  
Prepared by the Office of the Treasurer - Treasury Services 3/18/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

Agenda Item No.

**AGENDA ITEM BRIEFING**

**Submitted by:** David E. Coatney, Agency Director  
Texas A&M Engineering Extension Service

**Subject:** Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the San Antonio Complex Project for Texas A&M Engineering Extension Service with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 09-3441)

**Proposed Board Action:**

- (1) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to add the San Antonio Complex Project for Texas A&M Engineering Extension Service with an FY 2025 start date and a total planning amount of \$32,500,000.
- (2) Appropriate \$3,250,000 for pre-construction services and related project costs.

**Funding/Planning Amount:**

<u>Funding Source</u>	<u>Planning Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Permanent University Fund Debt Proceeds	<u>\$32,500,000</u>	\$2,523,248	Available University Fund
Total Project Cost	<u>\$32,500,000</u>		

**Project Justification:**

This project will include the construction of a new Texas A&M Engineering Extension Service (TEEX) training facility on the Texas A&M University-San Antonio (A&M-San Antonio) campus. San Antonio and surrounding areas are experiencing high population growth and investing in workforce training in this location will provide workforce skills training that more closely meets the needs of the students and their employers. In addition, the “Texas Triangle” encompassing Dallas-Fort Worth, Houston, Austin, and San Antonio accounts for 69% of the Texas population and continues to experience high growth. This project prepares TEEX, in partnership with The Texas A&M University System (A&M System) and A&M-San Antonio, to meet this growing demand for skills training and workforce readiness. This facility will provide TEEX students a modern facility that better meets educational needs and allows for additional training offerings not currently offered by TEEX in existing San Antonio facilities. TEEX’s current facility is experiencing significant structural movement with the potential to impact existing operations. Partnering with A&M-San Antonio will strengthen the connection among on-campus student participants and provide a more secure and safe facility for TEEX training than the existing location.

**Scope:**

The proposed TEEEX San Antonio Complex Project is significantly larger than the current location, offering a notable advantage due to the inclusion of extensive exterior training spaces and a classroom building spanning approximately 40,000 gross square feet. More than 75% of the proposed facility is dedicated to workforce training and instruction, including hands-on and lecture-type training, high-bay training space and exterior space for electric power, commercial driving and confined space training. The high bay lab in the building will provide a one-of-a-kind training experience for students. The climate-controlled space will allow for hands-on practical application of workforce skills during any type of weather conditions. The facility also provides office spaces for current and future staff positions, along with an entry lobby to enhance the arrival experience for students and visitors. Common spaces are included to provide students and visitors with an environment that is conducive to collaboration and engagement outside of the classroom and training. Included in this project is approximately thirteen acres to accommodate electric power training, a pole climbing yard, covered transformer training, overhead and underground distribution training, a lay down yard with outdoor storage, commercial vehicle operations driver's training area, elevated work surface training area, water/wastewater training, confined space training, an outdoor classroom and secure vehicle storage area for heavy equipment, electric utility vehicles, trailers, and staging for emergency response equipment during an emergency occurring in the state of Texas.

**Other Major Fiscal Impacts:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

Strategic Imperative No. 1: *“All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests. We will develop a coordinated recruitment and admissions strategy for the A&M System and create coherent pathways among institutions.”*

Strategic Imperative No. 3: *“Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy. Our member institutions will develop the educational experiences, experiential opportunities and service opportunities our students need to succeed post-graduation in a global economy.”*

Strategic Imperative No. 5: *“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy. We will continue to address the needs of Texas and utilize technology to reach citizens in new ways.”*

The establishment of a TEEEX training facility on the A&M-San Antonio campus aligns the A&M System offerings with the growing needs of San Antonio and surrounding areas through increased skill development and workforce readiness for students. The construction of this facility also helps the region better address the needs of a growing population and positions the area for sustainable success and economic growth.

Agenda Item No.

**TEXAS A&M ENGINEERING EXTENSION SERVICE**

Office of the Director

March 24, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Add the San Antonio Complex Project for Texas A&M Engineering Extension Service with an FY 2025 Start Date and Appropriate Funding for Pre-Construction Services (Project No. 09-3441)

I recommend adoption of the following minute order:

**“The request to amend the FY 2025 – FY 2029 A&M System Capital Plan to add the San Antonio Complex Project for Texas A&M Engineering Extension Service with an FY 2025 start date and a total planning amount of \$32,500,000 is approved.**

**The amount of \$3,250,000 is appropriated from Account No. 01-084900, Permanent University Fund Debt Proceeds (AUF), for pre-construction services and related project costs.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).”**

Respectfully submitted,

David E. Coatney  
Agency Director

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

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Phillip Ray  
Vice Chancellor for Business Affairs

**TEXAS A&M ENGINEERING EXTENSION SERVICE  
PERMANENT UNIVERSITY FUND  
09-3441 San Antonio Complex  
Available University Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	32,820,000.00			
YEAR 1	31,775,000.00	1,045,000.00	1,476,900.00	2,521,900.00
YEAR 2	30,685,000.00	1,090,000.00	1,429,875.00	2,519,875.00
YEAR 3	29,545,000.00	1,140,000.00	1,380,825.00	2,520,825.00
YEAR 4	28,355,000.00	1,190,000.00	1,329,525.00	2,519,525.00
YEAR 5	27,105,000.00	1,250,000.00	1,275,975.00	2,525,975.00
YEAR 6	25,800,000.00	1,305,000.00	1,219,725.00	2,524,725.00
YEAR 7	24,440,000.00	1,360,000.00	1,161,000.00	2,521,000.00
YEAR 8	23,015,000.00	1,425,000.00	1,099,800.00	2,524,800.00
YEAR 9	21,525,000.00	1,490,000.00	1,035,675.00	2,525,675.00
YEAR 10	19,970,000.00	1,555,000.00	968,625.00	2,523,625.00
YEAR 11	18,345,000.00	1,625,000.00	898,650.00	2,523,650.00
YEAR 12	16,645,000.00	1,700,000.00	825,525.00	2,525,525.00
YEAR 13	14,870,000.00	1,775,000.00	749,025.00	2,524,025.00
YEAR 14	13,015,000.00	1,855,000.00	669,150.00	2,524,150.00
YEAR 15	11,075,000.00	1,940,000.00	585,675.00	2,525,675.00
YEAR 16	9,050,000.00	2,025,000.00	498,375.00	2,523,375.00
YEAR 17	6,935,000.00	2,115,000.00	407,250.00	2,522,250.00
YEAR 18	4,725,000.00	2,210,000.00	312,075.00	2,522,075.00
YEAR 19	2,415,000.00	2,310,000.00	212,625.00	2,522,625.00
YEAR 20	-	2,415,000.00	108,675.00	2,523,675.00
		<u>\$ 32,820,000.00</u>	<u>\$ 17,644,950.00</u>	<u>\$ 50,464,950.00</u>

Estimated issuance costs and rounding of \$320,000 are included in this schedule.  
Long-term rates are assumed to be 4.50%. Rates are subject to market change.  
Prepared by the Office of the Treasurer - Treasury Services 03/18/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**



## San Antonio Complex

Texas A&M Engineering Extension Service

Project No. 09-3441

**AGENDA ITEM BRIEFING**

**Submitted by:** Ross Alexander, Ph.D., President  
Texas A&M University-Texarkana

**Subject:** Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Increase the Project Planning Amount for the Athletics Complex Project for Texas A&M University-Texarkana and Appropriate Funding for Pre-Construction Services (Project No. 22-3439)

**Background and Prior Actions:**

The project was included as a proposed project on the FY 2025 – FY 2029 A&M System Capital Plan approved by the Board at the May 2024 meeting with an FY 2027 start date and a total planning amount of \$15,000,000.

**Proposed Board Action:**

- (1) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to change the fiscal year designation for project initiation for the Athletics Complex Project from FY 2027 to FY 2025.
- (2) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to change the planning amount from \$15,000,000 to \$23,000,000.
- (3) Appropriate \$2,300,000 for pre-construction services and related project costs.

**Funding/Planning Amount:**

<u>Funding Source</u>	<u>Project Budget</u>	<u>Proposed Adjustment</u>	<u>Proposed Budget</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Revenue Financing System Debt Proceeds	\$7,000,000	(\$7,000,000)	\$0	N/A	Investment Earnings
Revenue Financing System Debt Proceeds	\$0	\$8,000,000	\$8,000,000	\$621,159	Designated Tuition
Revenue Financing System Debt Proceeds	\$0	\$7,452,320	\$7,452,320	\$416,925	Gifts
Cash (Gifts)	<u>\$8,000,000</u>	<u>(\$452,320)</u>	<u>\$7,547,680</u>	N/A	N/A
Total Project Cost	<u>\$15,000,000</u>	<u>\$8,000,000</u>	<u>\$23,000,000</u>		

**Change Justification:**

Advancing the fiscal year designation for the Athletics Complex Project from FY 2027 to FY 2025 is essential to align with the university’s strategic growth and increasing demand for enhanced athletic and student engagement facilities. Texas A&M University-Texarkana (A&M-Texarkana) has experienced a rise in student enrollment and athletic program participation, necessitating a more immediate investment in modernized infrastructure. The budget increase from \$15 million to \$23 million reflects increased accuracy in construction pricing derived through the POR process and a slight expansion in project scope, including support spaces and infrastructure improvements that will enhance the university’s competitive standing and community engagement.

**Project Justification:**

Developing the Athletics Complex Project is a critical component of A&M-Texarkana’s long-term strategy to enhance student life, attract and retain high-quality student-athletes and foster stronger community partnerships. The complex will provide state-of-the-art facilities for baseball, softball, tennis, and other sports while supporting broader university initiatives such as student recruitment, wellness programming and regional economic development. This investment will create a hub for athletic excellence, increase institutional visibility, and position the university to compete more effectively within its conference and among peer institutions.

**Scope:**

The Athletics Complex Project will be constructed on approximately 20 acres of university-owned land along University Avenue. The project will include a baseball field, softball field, tennis courts, and batting cages. Additional amenities such as spectator seating, concession areas and parking infrastructure will also be incorporated to support events and enhance the overall fan experience. The complex will be adjacent to a future sports performance center that will serve as a FEMA safe room and tornado shelter and future retail developments, fostering greater integration between the university and the local community.

**Other Major Fiscal Impacts:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

This project advances multiple imperatives outlined in the Texas A&M University System’s Strategic Plan:

Imperative No. 1: *“All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests.”*

The A&M-Texarkana Athletics Complex Project will enhance the university’s ability to attract and accommodate a wide range of students, including student-athletes, recreational participants, and those seeking a vibrant campus experience. By providing high-quality athletic and recreational facilities, A&M-Texarkana will better support students pursuing their athletic ambitions while fostering school spirit and engagement for all students.

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Imperative No. 3: *“Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy.”*

Participation in athletics and recreational activities teaches teamwork, leadership, discipline, and time management—critical skills for success in the workforce. The complex will provide student-athletes and other students with structured opportunities to develop these skills, contributing to their personal and professional growth.

Imperative No. 5: *“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy.”*

The Athletics Complex Project will serve as a regional hub for sports and community events, bringing economic benefits to the Texarkana area. Hosting collegiate athletic competitions and community events will attract visitors, stimulate local businesses, and create partnerships between the university and regional stakeholders, strengthening the economic fabric of the area.

Agenda Item No.

**TEXAS A&M UNIVERSITY-TEXARKANA**

Office of the President

April 2, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Increase the Project Planning Amount for the Athletics Complex Project for Texas A&M University-Texarkana and Appropriate Funding for Pre-Construction Services (Project No. 22-3439)

I recommend adoption of the following minute order:

**“The request to amend the FY 2025 – FY 2029 A&M System Capital Plan to change the fiscal year designation for project initiation for the Athletics Complex Project for Texas A&M University-Texarkana from FY 2027 to FY 2025 is approved.**

**The project planning amount is increased from \$15,000,000 to \$23,000,000.**

**The amount of \$2,300,000 is appropriated from Account No. 22-460850, Athletic Complex, for pre-construction services and related project costs.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).**

**As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that**

Agenda Item No.  
April 2, 2025

**the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”**

Respectfully submitted,

Ross Alexander, Ph.D.,  
President

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

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Phillip Ray  
Vice Chancellor for Business Affairs

**TEXAS A&M UNIVERSITY - TEXARKANA  
REVENUE FINANCING SYSTEM  
Athletics Complex  
Gifts**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	7,530,000.00				
YEAR 1	6,125,000.00	1,405,000.00	263,550.00	1,668,550.00	1,918,832.50
YEAR 2	4,670,000.00	1,455,000.00	214,375.00	1,669,375.00	1,919,781.25
YEAR 3	3,165,000.00	1,505,000.00	163,450.00	1,668,450.00	1,918,717.50
YEAR 4	1,610,000.00	1,555,000.00	110,775.00	1,665,775.00	1,915,641.25
YEAR 5	-	1,610,000.00	56,350.00	1,666,350.00	1,916,302.50
		<u>\$ 7,530,000.00</u>	<u>\$ 808,500.00</u>	<u>\$ 8,338,500.00</u>	<u>\$ 9,589,275.00</u>

Estimated issuance costs and rounding of \$77,680 are included in this schedule.  
 Long-term rates are assumed to be 3.50%. Rates are subject to market change.  
 Prepared by the Office of the Treasurer - Treasury Services 04/02/2025

Designated Tuition and other Reserves are the backup source of repayment for any shortfalls in gifts.

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**

**TEXAS A&M UNIVERSITY - TEXARKANA**  
**REVENUE FINANCING SYSTEM**  
**Athletics Complex**  
**Designated Tuition**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	8,080,000.00				
YEAR 1	7,820,000.00	260,000.00	363,600.00	623,600.00	717,140.00
YEAR 2	7,550,000.00	270,000.00	351,900.00	621,900.00	715,185.00
YEAR 3	7,270,000.00	280,000.00	339,750.00	619,750.00	712,712.50
YEAR 4	6,975,000.00	295,000.00	327,150.00	622,150.00	715,472.50
YEAR 5	6,670,000.00	305,000.00	313,875.00	618,875.00	711,706.25
YEAR 6	6,350,000.00	320,000.00	300,150.00	620,150.00	713,172.50
YEAR 7	6,015,000.00	335,000.00	285,750.00	620,750.00	713,862.50
YEAR 8	5,665,000.00	350,000.00	270,675.00	620,675.00	713,776.25
YEAR 9	5,300,000.00	365,000.00	254,925.00	619,925.00	712,913.75
YEAR 10	4,915,000.00	385,000.00	238,500.00	623,500.00	717,025.00
YEAR 11	4,515,000.00	400,000.00	221,175.00	621,175.00	714,351.25
YEAR 12	4,095,000.00	420,000.00	203,175.00	623,175.00	716,651.25
YEAR 13	3,660,000.00	435,000.00	184,275.00	619,275.00	712,166.25
YEAR 14	3,205,000.00	455,000.00	164,700.00	619,700.00	712,655.00
YEAR 15	2,730,000.00	475,000.00	144,225.00	619,225.00	712,108.75
YEAR 16	2,230,000.00	500,000.00	122,850.00	622,850.00	716,277.50
YEAR 17	1,710,000.00	520,000.00	100,350.00	620,350.00	713,402.50
YEAR 18	1,165,000.00	545,000.00	76,950.00	621,950.00	715,242.50
YEAR 19	595,000.00	570,000.00	52,425.00	622,425.00	715,788.75
YEAR 20	-	595,000.00	26,775.00	621,775.00	715,041.25
		<u>\$ 8,080,000.00</u>	<u>\$ 4,343,175.00</u>	<u>\$ 12,423,175.00</u>	<u>\$ 14,286,651.25</u>

Estimated issuance costs and rounding of \$80,000 are included in this schedule.  
Long-term rates are assumed to be 4.50%. Rates are subject to market change.  
Prepared by the Office of the Treasurer - Treasury Services 04/02/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**



**Athletics Complex**

**Texas A&M University-Texarkana**

**Project No. 22-3439**

**AGENDA ITEM BRIEFING**

**Submitted by:** Mark J. Rudin, President  
East Texas A&M University

**Subject:** Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Change the Fiscal Year Start Date and Increase the Project Planning Amount and to Appropriate Funding for Pre-Construction Services for the Renovate and Repurpose Binnion Hall Project for East Texas A&M University (Project No. 21-3438)

**Background and Prior Actions:**

The project was included as a proposed project on the FY 2025 – FY 2029 A&M System Capital Plan approved by the Board at the May 2024 meeting with an FY 2026 start date and a total planning amount of \$23,000,000.

**Proposed Board Action:**

- (1) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to change the fiscal year start date for the Renovate and Repurpose Binnion Hall Project from FY 2026 to FY 2025.
- (2) Amend the approved FY 2025 – FY 2029 A&M System Capital Plan to change the planning amount from \$23,000,000 to \$24,800,000.
- (3) Appropriate \$2,480,000 for pre-construction services and related project costs.

**Funding/Planning Amount:**

<u>Funding Source</u>	<u>Project Budget</u>	<u>Proposed Adjustment</u>	<u>Proposed Budget</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Revenue Financing System Debt Proceeds	\$20,500,000	\$0	\$20,500,000	\$1,661,438	Housing Revenue
Cash (Housing Revenue)	\$2,500,000	(\$250,000)	\$2,250,000	N/A	N/A
Cash (Auxiliary Revenue)	\$0	\$1,000,000	\$1,000,000	N/A	N/A
Cash (Dining Revenue)	\$0	\$750,000	\$750,000	N/A	N/A
Cash (Investment Earnings)	<u>\$0</u>	<u>\$300,000</u>	<u>\$300,000</u>	N/A	N/A
<b>Total Project Cost</b>	<b><u>\$23,000,000</u></b>	<b><u>\$1,800,000</u></b>	<b><u>\$24,800,000</u></b>		

**Change Justification:**

East Texas A&M University (ETAMU) is requesting to shift the fiscal year start date from 2026, as initially proposed in the capital plan, to FY 2025. Although this adjustment would only add three extra months to the project timeline, it would enable the project to be completed by August 2028. This ensures that the building can be occupied by resident students in fall 2028. The university currently has a waitlist each semester for students desiring to live in residential halls. This change in fiscal year would allow us to begin addressing the waitlist sooner in fall 2028. ETAMU is also requesting to increase the budget from \$23,000,000 to \$24,800,000 to meet all priority one items and cost escalation per the program of requirements.

**Project Justification:**

ETAMU has steadily increased enrollment records over the past three years and saw one of its largest and most diverse freshman classes in fall 2024. While student enrollment has consistently increased, no new housing construction has been executed since completion of the last housing unit in 2017, especially for junior and senior level students. Completing this building project will continue to bring students back into the campus perimeter, connecting them with campus resources and co-curricular programs. The remodel of this facility will also help address the waitlist of students who desire to live on campus and effectively repurpose an academic space.

This building project will increase ETAMU's ability to house students and improve the number of on-campus housing opportunities that meet the academic, social, and personal needs of students. The renovation into a residential hall will add approximately 160 needed beds to on-campus living. In addition, the variety of unit types will provide differentiated options to support a wide student population. Data from 2021 shows the percentage of First-Time-in-College students who live on campus re-enroll for spring at a higher rate than their off-campus peers.

A modernized, functional residence hall aligns with compliance and quality standards and reflects a commitment to providing safe and accommodating facilities for students. This historic building represents both a legacy of past achievements and a foundation for future accomplishments. Improved residential facilities enhance opportunities for student engagement, collaboration, and academic success, fostering an environment conducive to future achievements. Looking forward, a well-maintained, strategically designed residence hall will support the continued success of residential programs and provide a competitive edge in student recruitment.

**Scope:**

The new campus housing renovation project of the historic 3-story Binnion Hall will aid in bolstering the student housing offerings on the ETAMU campus. This renovated facility will provide an attractive housing alternative for senior-level students. The ground floor will feature a variety of amenity spaces for the students, including a lounge, business center, gaming center, laundry, and dining room connected to a commercial kitchen facility. Additionally, the ground floor will include accommodations for the Residential Life office suite and one two-bedroom apartment for professional staff. The upper levels will contain study spaces and student lounges distributed throughout each floor of the building to provide convenient access for students.

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Agenda Item Briefing

The bedroom suites will be a mixture of single, double, triple, and quadruple rooms. Bathroom and shower facilities will be included within the suites.

The site design includes an alternative to provide a large outdoor plaza located in the courtyard between Binnion Hall and Henderson Hall. This approach will reinforce the vision outlined in the Campus Master Plan by improving the pedestrian experience and access to outdoor spaces. Existing parking lots and facilities will remain unaltered.

**Other Major Fiscal Impacts:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

Binnion Residence Hall supports Strategic Plan Imperatives 2, 3, and 6:

Strategic Imperative No. 2: *“The A&M System will remain affordable and accessible.”*

Strategic Imperative No. 3: *“Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy.”*

Strategic Imperative No. 6: *“The A&M System, in adhering to the high standard of excellence and growth required in this strategic plan, will display prudent financial stewardship and sustainability.”*

This project will aid in bolstering the student housing offerings on the ETAMU Campus, providing more availability and competitive pricing. It will enhance positive student development through engagement in academic and career communities. Campus residents are invited to join the Residence Hall Association, which promotes student leadership and programming, creating opportunities for diverse interactions. On-campus students have access to Residential Leaders and Community Directors as trained staff members and student mentors to provide support and guidance in the living community.

Agenda Item No.

**EAST TEXAS A&M UNIVERSITY**

Office of the President

March 19, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Approval to Amend the FY 2025 – FY 2029 A&M System Capital Plan to Change the Fiscal Year Start Date and Increase the Project Planning Amount and to Appropriate Funding for Pre-Construction Services for the Renovate and Repurpose Binnion Hall Project for East Texas A&M University (Project No. 21-3438)

I recommend adoption of the following minute order:

**“The request to amend the FY 2025 – FY 2029 A&M System Capital Plan to change the fiscal year start date for the Renovate and Repurpose Binnion Hall Project for East Texas A&M University from FY 2026 to FY 2025 is approved.**

**The project planning amount is increased from \$23,000,000 to \$24,800,000.**

**The amount of \$2,480,000 is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds (Housing Revenue), for pre-construction services and related project costs.**

**The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).**

**As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that**

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March 19, 2025

**the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”**

Respectfully submitted,

Mark J. Rudin  
President

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

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Phillip Ray  
Vice Chancellor for Business Affairs

ATTACHMENT TO ITEM

**EAST TEXAS A&M UNIVERSITY  
REVENUE FINANCING SYSTEM  
Renovate and Re-Purpose Binnion Hall  
Housing Revenue**

<b>Dates</b>	<b>Outstanding Principal</b>	<b>Principal Amount</b>	<b>Interest Amount</b>	<b>Annual Total</b>	<b>Coverage 1.15x</b>
BONDS	20,705,000.00				
YEAR 1	20,080,000.00	625,000.00	1,035,250.00	1,660,250.00	1,909,287.50
YEAR 2	19,420,000.00	660,000.00	1,004,000.00	1,664,000.00	1,913,600.00
YEAR 3	18,730,000.00	690,000.00	971,000.00	1,661,000.00	1,910,150.00
YEAR 4	18,005,000.00	725,000.00	936,500.00	1,661,500.00	1,910,725.00
YEAR 5	17,245,000.00	760,000.00	900,250.00	1,660,250.00	1,909,287.50
YEAR 6	16,445,000.00	800,000.00	862,250.00	1,662,250.00	1,911,587.50
YEAR 7	15,605,000.00	840,000.00	822,250.00	1,662,250.00	1,911,587.50
YEAR 8	14,725,000.00	880,000.00	780,250.00	1,660,250.00	1,909,287.50
YEAR 9	13,800,000.00	925,000.00	736,250.00	1,661,250.00	1,910,437.50
YEAR 10	12,830,000.00	970,000.00	690,000.00	1,660,000.00	1,909,000.00
YEAR 11	11,810,000.00	1,020,000.00	641,500.00	1,661,500.00	1,910,725.00
YEAR 12	10,740,000.00	1,070,000.00	590,500.00	1,660,500.00	1,909,575.00
YEAR 13	9,615,000.00	1,125,000.00	537,000.00	1,662,000.00	1,911,300.00
YEAR 14	8,435,000.00	1,180,000.00	480,750.00	1,660,750.00	1,909,862.50
YEAR 15	7,195,000.00	1,240,000.00	421,750.00	1,661,750.00	1,911,012.50
YEAR 16	5,890,000.00	1,305,000.00	359,750.00	1,664,750.00	1,914,462.50
YEAR 17	4,525,000.00	1,365,000.00	294,500.00	1,659,500.00	1,908,425.00
YEAR 18	3,090,000.00	1,435,000.00	226,250.00	1,661,250.00	1,910,437.50
YEAR 19	1,585,000.00	1,505,000.00	154,500.00	1,659,500.00	1,908,425.00
YEAR 20	-	1,585,000.00	79,250.00	1,664,250.00	1,913,887.50
		<u>\$ 20,705,000.00</u>	<u>\$ 12,523,750.00</u>	<u>\$ 33,228,750.00</u>	<u>\$ 38,213,062.50</u>

Estimated issuance costs and rounding of \$205,000 are included in this schedule.  
 Long-term rates are assumed to be 5.00%. Rates are subject to market change.  
 Prepared by the Office of the Treasurer - Treasury Services 2/28/2025

**Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.**



## Renovate and Repurpose Binnion Hall

East Texas A&M University

Project No. 21-3438

# Facilities Planning & Construction Project Status Report

Effective 04/21/2025

<b>Projects in Programming (pending Capital Plan approval)</b>	15 Projects	\$1,307,624,000
<b>Projects in Planning</b>	14 Projects	\$1,016,891,369
<b>Projects in Design</b>	9 Projects	\$803,049,906
<b>Projects in Construction</b>	36 Projects	\$2,424,063,819
<b>Projects in Private Development</b>	19 Projects	\$1,016,055,232
<b>Combined Total:</b>	93 Projects	\$6,567,684,326

## Projects in Programming/Planning:

### Bryan, TX

<b>01-3418C</b>	<b>RELLIS Water Tower and Water Well</b>	\$27,555,000 FY2024
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### College Station, TX

<b>02-3330</b>	<b>Biological Sciences Building</b>	\$220,000,000 Unfunded
<b>02-3403</b>	<b>Olsen Field at Blue Bell Park Renovations</b>	\$80,000,000 FY2026
<b>02-3414</b>	<b>Visualization, Fine and Performing Arts Building</b>	\$295,000,000 FY2026
<b>02-3448</b>	<b>Player Development Center at Blue Bell Park</b>	\$28,300,000 FY2025
<b>02-3451</b>	<b>Mays Business School - Building 3</b>	\$191,700,000 Unfunded
<b>02-3452</b>	<b>HEEP Laboratory Building Renovations</b>	\$8,900,000 FY2026
<b>02-3457</b>	<b>West Campus Vivarium</b>	\$147,200,000 Unfunded
<b>02-3458</b>	<b>East Campus Vivarium</b>	\$84,140,000 Unfunded
<b>23-3442</b>	<b>Medical Sciences Library - Level 1 Renovation</b>	\$11,600,000 FY2026

### Commerce, TX

<b>21-3433</b>	<b>Renovate One-Stop - University Police Dept. Building</b>	\$8,000,000 FY2026
<b>21-3438</b>	<b>Renovate and Re-Purpose Binnion Hall</b>	\$23,000,000 FY2026

### Corpus Christi, TX

<b>15-3440</b>	<b>Miramar Housing Phase I</b>	\$83,250,000 Unfunded
<b>15-3450</b>	<b>Multipurpose Community Center</b>	\$70,000,000 Unfunded

<b>Fort Worth (Chisholm Trail), TX</b>		
04-3427	Fort Worth Building #3	\$100,000,000 Unfunded
<b>Galveston, TX</b>		
10-3368	Sea Turtle Rehabilitation Hospital & Educational Outreach Center	\$17,000,000 Unfunded
10-3446	TAMMA Hall Building Envelope Repair	\$35,000,000 FY2025
<b>Houston, TX</b>		
23-3320	Alkek IBT Building Lab Expansion/Renovation & EnMed Build-out*	\$100,000,000 FY2022
<b>Killeen, TX</b>		
24-3445	Student Housing	\$67,034,000 Unfunded
<b>McAllen, TX</b>		
06-3453	Rio Grande Valley Research Center at McAllen	\$53,500,000 Unfunded
23-3423	Health Education and Research (McAllen)	\$50,000,000 FY2024
<b>Prairie View, TX</b>		
05-3447	On-Campus Student Housing	TBD Unfunded
<b>San Antonio, TX</b>		
09-3441	TEEX San Antonio Complex	\$32,500,000 Unfunded
25-3437	Campus Central Utility Plant	\$84,300,000 Unfunded
25-3444	Student Housing Phase III and Dining	\$80,000,000 FY2025
<b>Stephenville, TX</b>		
04-3425	Agricultural Sciences Building	\$100,000,000 Unfunded
04-3443	Parking Structure #2	\$57,000,000 Unfunded
<b>Texarkana, TX</b>		
22-3439	Athletics Complex	\$15,000,000 FY2027
<b>Various Campuses</b>		
	Safe Room Projects for System Members	\$254,536,369 FY2025
<b>Total of Projects in Planning</b>		<b>\$2,324,515,369</b>

## Projects in Design:

### Brownsville, TX

<b>09-3426</b>	<b>South Texas Workforce Development</b>	\$30,000,000
	PBK Architects	

### Bryan, TX

<b>01-3418</b>	<b>Texas A&amp;M Semiconductor Institute/Infrastructure/Equipment</b>	\$161,445,000
	Stantec Architecture	
<b>06-3339</b>	<b>Meat Sciences &amp; Technology Center</b>	\$114,604,906
	Kirksey Architecture	

### College Station, TX

<b>02-3420</b>	<b>Aplin Center</b>	\$250,000,000
	DLR Group Inc.	
<b>02-3432</b>	<b>Heldenfels 4th Floor Instructional Lab Renovation</b>	\$12,000,000
	PACT Design Studio, LLC	
<b>02-3434</b>	<b>Satellite Utility Plant 1 (SUP1) Expansion</b>	\$30,000,000
	Shah Smith and Associates	

### Corpus Christi, TX

<b>09-3436</b>	<b>Corpus Christi Workforce Development</b>	\$12,500,000
	Gignac & Associates	

### Galveston, TX

<b>10-3354</b>	<b>Infrastructure, Dock Improvements and Ship FF&amp;E - PhII</b>	\$72,500,000
	AtkinsRealis USA, Inc.	

### Stephenville, TX

<b>04-3415</b>	<b>Lillian Street Dorm</b>	\$120,000,000
	PGAL	

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<b>Total of Projects in Design</b>	<b>\$803,049,906</b>
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## Projects in Construction:

### Austin, TX

<b>30-3317</b>	<b>New Headquarters and State Emergency Operations Center</b>	\$423,241,463
	J. T. Vaughn Construction, LLC	
Status:	On Schedule	Substantial Completion Date: 9/26/2026
		Construction Work Completed: 31%

### Bryan, TX

<b>01-3372</b>	<b>STEM Education Center at RELLIS*</b>	\$43,425,406
	Tellepsen Builders, L.P.	
Status:	On Schedule	Substantial Completion Date: 9/19/2025
		Construction Work Completed: 71%
<b>09-3394</b>	<b>TEEX RELLIS Training Props</b>	\$25,300,000
	Bartlett Cocke General Contractors	
Status:	On Schedule	Substantial Completion Date: 4/15/2026
		Construction Work Completed: 24%

<b>26-3351</b>	<b>RELLIS Avenue D South Extension and Utility Upgrades</b>		\$13,500,000
	Bartlett Cocke General Contractors	Substantial Completion Date:	10/1/2025
Status:	On Schedule	Construction Work Completed:	74%
<b>28-3321</b>	<b>Ballistic Aero-Optics and Materials Facility</b>		\$64,674,600
	Bartlett Cocke General Contractors	Substantial Completion Date:	6/15/2025
Status:	On Schedule	Construction Work Completed:	95%
<b>28-3419</b>	<b>Hypersonic Wind Tunnel</b>		\$10,000,000
	Bartlett Cocke General Contractors	Substantial Completion Date:	3/30/2026
Status:	On Schedule	Construction Work Completed:	20%
<b>Canyon, TX</b>			
<b>06-3377</b>	<b>Amarillo Research &amp; Extension Center at Canyon</b>		\$30,580,000
	Western Builders	Substantial Completion Date:	10/17/2025
Status:	On Schedule	Construction Work Completed:	73%
<b>18-3364</b>	<b>Renovation of an Education Building and Health/Safety Upgrades*</b>		\$44,922,833
	Western Builders	Substantial Completion Date:	9/23/2025
Status:	On Schedule	Construction Work Completed:	75%
<b>18-3369</b>	<b>Public Safety Facility</b>		\$9,975,070
	Western Builders	Substantial Completion Date:	12/19/2025
Status:	On Schedule	Construction Work Completed:	48%
<b>College Station, TX</b>			
<b>02-3343A</b>	<b>The Bright Building Area Development</b>		\$182,735,000
	Manhattan Construction Company	Substantial Completion Date:	1/15/2025
Status:	Substantially Complete	Construction Work Completed:	100%
<b>02-3345</b>	<b>CUP Generator Replacement Project</b>		\$26,500,000
	REC Industries	Substantial Completion Date:	3/12/2026
Status:	On Schedule	Construction Work Completed:	5%
<b>02-3378</b>	<b>Clinical Veterinary Teaching and Research Complex*</b>		\$181,000,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date:	6/30/2027
Status:	On Schedule	Construction Work Completed:	6%
<b>Commerce, TX</b>			
<b>21-3384</b>	<b>Agricultural Multipurpose Education and Training Center*</b>		\$48,494,868
	McGough Construction	Substantial Completion Date:	2/25/2026
Status:	On Schedule	Construction Work Completed:	40%
<b>21-3390</b>	<b>New Event Center/Arena</b>		\$70,400,000
	HOAR Construction	Substantial Completion Date:	1/8/2027
Status:	On Schedule	Construction Work Completed:	1%
<b>21-3401</b>	<b>Morris Recreation Center Expansion</b>		\$17,500,000
	HOAR Construction	Substantial Completion Date:	8/7/2026
Status:	On Schedule	Construction Work Completed:	8%
<b>Corpus Christi, TX</b>			
<b>15-3268</b>	<b>Arts &amp; Media Building*</b>		\$83,891,966
	Bartlett Cocke General Contractors	Substantial Completion Date:	5/31/2026
Status:	On Schedule	Construction Work Completed:	28%

**Dallas, TX**

<b>23-3400</b>	<b>School of Dentistry Main Building Renovation</b>	\$22,400,000
	Manhattan Construction Company	Substantial Completion Date: 12/16/2025
Status:	On Schedule	Construction Work Completed: 20%

**Fort Worth (Downtown), TX**

<b>01-3359</b>	<b>Fort Worth Law &amp; Education Building</b>	\$203,500,000
	Turner Carcon Source JV	Substantial Completion Date: 1/30/2026
Status:	On Schedule	Construction Work Completed: 50%

**Galveston, TX**

<b>10-3353</b>	<b>Infrastructure, Dock Improvements, and Ship FF&amp;E - Phi</b>	\$37,208,966
	J. T. Vaughn Construction, LLC	Substantial Completion Date: 5/9/2025
Status:	On Schedule	Construction Work Completed: 98%

<b>10-3381</b>	<b>Engineering Classroom and Research Building*</b>	\$51,966,429
	Turner Construction Company	Substantial Completion Date: 11/11/2025
Status:	On Schedule	Construction Work Completed: 52%

**Houston, TX**

<b>02-3417</b>	<b>Texas A&amp;M University Space Institute</b>	\$200,000,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date: 9/30/2026
Status:	On Schedule	Construction Work Completed: 8%

<b>23-3399</b>	<b>EnMED Discovery Tower Labs &amp; Office Buildout - Phase I</b>	\$15,500,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date: 6/6/2025
Status:	On Schedule	Construction Work Completed: 68%

**Killeen, TX**

<b>24-3376</b>	<b>Central Operational Reliability and Efficiency Facility (CORE)*</b>	\$49,900,000
	HOAR Construction	Substantial Completion Date: 2/4/2026
Status:	On Schedule	Construction Work Completed: 57%

**Kingsville, TX**

<b>17-3383</b>	<b>Deferred Maintenance*</b>	\$45,172,833
	Noble Texas Builders, LLC	Substantial Completion Date: 9/18/2025
Status:	On Schedule	Construction Work Completed: 82%

**Laredo, TX**

<b>16-3382</b>	<b>Health Sciences Education and Research Center &amp; Western Hemispheric Trade Center Expansion*</b>	\$71,200,000
	Bartlett Cocke General Contractors	Substantial Completion Date: 3/2/2026
Status:	On Schedule	Construction Work Completed: 48%

**McAllen, TX**

<b>23-3374</b>	<b>Nursing Education &amp; Research Center - McAllen*</b>	\$47,248,556
	J. T. Vaughn Construction, LLC	Substantial Completion Date: 10/1/2025
Status:	On Schedule	Construction Work Completed: 69%

**Prairie View, TX**

<b>05-3370</b>	<b>Fire Alarm System Replacements PH2</b>	\$12,102,000
	Britt Rice Construction Company, LP	Substantial Completion Date: 7/1/2025
Status:	On Schedule	Construction Work Completed: 98%

<b>05-3380 Teaching and Academic Student Support Services Facility*</b>	\$45,117,833
J. T. Vaughn Construction, LLC	Substantial Completion Date: 10/26/2026
Status: On Schedule	Construction Work Completed: 2%

**San Antonio, TX**

<b>25-3387 Public Health and Education Building*</b>	\$54,922,833
Joeris General Contractors	Substantial Completion Date: 1/29/2026
Status: On Schedule	Construction Work Completed: 37%

<b>25-3402 Educare Building</b>	\$21,690,000
Flintco, LLC	Substantial Completion Date: 5/22/2026
Status: On Schedule	Construction Work Completed: 15%

<b>25-3421 Multipurpose Field, Competition Track &amp; Softball Field Upgrades</b>	\$10,000,000
Paragon Sports Constructors	Substantial Completion Date: 12/22/2025
Status: On Schedule	Construction Work Completed: 15%

**Stephenville, TX**

<b>04-3360 Health Sciences &amp; Human Services Building - Stephenville*</b>	\$80,000,000
J. T. Vaughn Construction, LLC	Substantial Completion Date: 7/18/2025
Status: On Schedule	Construction Work Completed: 69%

<b>04-3361 Dick Smith Library Renovation &amp; Expansion</b>	\$9,500,000
The Christman Company	Substantial Completion Date: 8/4/2025
Status: On Schedule	Construction Work Completed: 74%

<b>04-3396 Convocation Center</b>	\$110,000,000
J. T. Vaughn Construction, LLC	Substantial Completion Date: 7/3/2025
Status: On Schedule	Construction Work Completed: 90%

**Texarkana, TX**

<b>22-3385 Business, Engineering, and Technology Building*</b>	\$44,922,833
Clark Contractors LLC	Substantial Completion Date: 6/3/2026
Status: On Schedule	Construction Work Completed: 32%

**Vernon, TX**

<b>06-3407 AgriLife Vernon Campus Storm Repairs</b>	\$15,570,330
J. T. Vaughn Construction, LLC	Substantial Completion Date: 5/4/2025
Status: On Schedule	Construction Work Completed: 92%

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**Total of Projects in Construction \$2,424,063,819**

\*CCAP projects

**Projects in Private Development:**

**Bryan, TX**

<b>01-3285 Data Center</b>	\$150,000,000
<b>01-3431 Project Factory One</b>	TBD
<b>26-3350 RELLIS Substation</b>	\$2,164,000
<b>26-3355 BTU Substation at RELLIS</b>	\$13,000,000

**College Station, TX**

<b>01-3349 Varcity Senior Living</b>	TBD
<b>01-3428 ARFF Station Construction</b>	\$5,380,232
<b>02-3165 Century Square</b>	\$355,000,000

02-3247A	TAMU Hotel T-Block Pantry Renovation	TBD
02-3247B	TAMU Hotel Operable Partition Wall	TBD
02-3289	Intergenerational Living Center	\$35,000,000
02-3329A	Grand Hall	TBD
02-3406	Union Pacific Bush 4141 Locomotive & Marine One Helicopter Pavilion	\$29,000,000
<b>Commerce, TX</b>		
21-3292	Development Tract (~8 acres at corner of Culver and Hwy 24)	TBD
<b>Dallas, TX</b>		
23-3328	Dentistry Development Tract	TBD
<b>Fort Worth (Downtown), TX</b>		
01-3358	Ft. Worth Research & Innovation Center	TBD
<b>Houston, TX</b>		
23-3293	Innovation Plaza	\$401,000,000
<b>Kingsville, TX</b>		
17-3430	Ocelot Conservation Facility	\$15,811,000
<b>Prairie View, TX</b>		
05-3335	50 Acre Development Tract	TBD
<b>Texarkana, TX</b>		
22-3217	Student Recreation Center at TAMU-T	\$9,700,000
<b>Total of Projects in Private Development</b>		<b>\$1,016,055,232</b>

**THE TEXAS A&M UNIVERSITY SYSTEM**

Office of the Board of Regents

May 20, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Adoption of a Resolution Honoring Regent Michael J. Plank for His Outstanding Dedication and Service as a Member of the Board of Regents and Bestowing the Title of Regent Emeritus

Approval of the following resolution recognizing Mr. Michael J. Plank by the Board of Regents is recommended:

“WHEREAS, Mr. Michael J. Plank graduated from Texas A&M University in 1983 with a Bachelor of Science degree in Mechanical Engineering; and

WHEREAS, he is Chairman and CEO of The Plank Companies, Inc., and previously served as president of the Trench Shoring & Shielding Association of America and the Houston Equipment Distributors; and

WHEREAS, Mr. Plank received Texas A&M’s Distinguished Alumnus Award in 2023 and was inducted into the Texas A&M Corps Hall of Honor in 2024; and

WHEREAS, the Susan & Michael J. Plank Leadership Learning Center and Plank Bridge in Aggie Park are both named in their honor based upon their generosity to Texas A&M University and the Corps of Cadets; and

WHEREAS, he served with distinction for a six-year term, having been appointed by Governor Greg Abbott in 2019; and

WHEREAS, as a regent, he served as Chairman of the Committee on Academic and Student Affairs and the Committee on Buildings and Physical Plant; and

WHEREAS, he served as a member of the Committee on Audit, Committee on Finance, and Special Committee on the Texas A&M Corps of Cadets; and

WHEREAS, during Regent Plank’s tenure, The Texas A&M University System approved a host of important items, including establishing the Bush Combat Development Complex to support the nation in developing cutting-edge technologies for national defense; and

WHEREAS, during his service, the Board of Regents led The Texas A&M University System during a pivotal moment when the Department of Defense selected the Texas A&M Engineering Experiment Station to lead a national consortium focused on modernizing hypersonic flight capabilities; and

WHEREAS, Regent Plank championed an unprecedented investment in Texas’ oldest Historically Black University, resulting in Prairie View A&M University receiving funding for a \$70 million engineering and classroom building; and

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WHEREAS, he served during a historic period in which the Board of Regents approved the creation of Texas A&M–Fort Worth, establishing a downtown research campus to drive innovation and economic development in the region; and

WHEREAS, Regent Plank fostered an environment that contributed to the remarkable rise in national rankings of the Texas A&M University School of Law, which entered the top 25 law schools in the United States; and

WHEREAS, his leadership supported the creation of the Texas A&M University Space Institute and the construction of a Texas A&M University facility at NASA’s Johnson Space Center; and

WHEREAS, he and the Board of Regents approved the development of a \$30 million advanced manufacturing training facility near the Port of Brownsville, enhancing The Texas A&M University System’s workforce training capabilities; and

WHEREAS, Regent Plank played a key role in the expansion of Texas A&M University’s Engineering Medicine program and The Texas A&M University System’s growing presence in Houston’s medical community; and

WHEREAS, during his tenure the Board of Regents established The Texas A&M University System as a national leader in nuclear technology by supporting the Energy Proving Ground at Texas A&M–RELLIS, providing a platform for testing next-generation reactors and technologies; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, express our deepest gratitude and respect for his distinguished service; and, be it, further

RESOLVED, that in honor of his esteemed service to the Board of Regents, the title of Regent Emeritus of the Board of Regents of The Texas A&M University System is hereby bestowed upon Mr. Michael J. Plank with all the rights and privileges pertaining thereto; and, be it, further

RESOLVED, that this resolution be included in the minutes, with official copies thereof signed by the Chairman of the Board of Regents, and presented to Mr. Plank and the Archives of The Texas A&M University System, as a permanent mark of this Board of Regents’ appreciation and gratitude for all that he has done for The Texas A&M University System and the State of Texas.

ADOPTED, this 29th day of May 2025.”

Respectfully submitted,

[ORIGINAL SIGNED BY]

Robert L. Albritton  
Chairman, Board of Regents

**Approved for Legal Sufficiency:**  
[ORIGINAL SIGNED BY]

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Ray Bonilla  
General Counsel

**THE TEXAS A&M UNIVERSITY SYSTEM**

Office of the Board of Regents

May 22, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Adoption of a Resolution Honoring Chancellor John Sharp for His Outstanding Dedication and Service as Chancellor of The Texas A&M University System and Bestowing the Title of Chancellor Emeritus

Approval of the following resolution recognizing Chancellor John Sharp is recommended:

“WHEREAS, throughout his tenure, Chancellor Sharp has worked with the Board of Regents to enhance educational opportunities, improve campus infrastructure, and advance initiatives benefiting Texas and the nation; and

WHEREAS, John Sharp has served as Chancellor of The Texas A&M University System since 2011, earning the distinction of having the longest tenure in this vital role; and

WHEREAS, under Chancellor Sharp’s leadership, The Texas A&M University System expanded access to higher education across its 11 universities, with Texas A&M University’s flagship campus growing to serve more than 79,000 students; and

WHEREAS, Chancellor Sharp quickly achieved an early goal of acquiring a law school, and then saw the Texas A&M University School of Law rise into the top 25 ranked law schools in the United States; and

WHEREAS, Chancellor Sharp oversaw nearly \$12 billion in construction projects across the System, including the development of Texas A&M-RELLIS and Texas A&M-Fort Worth, as well as the expansion of Kyle Field into one of the premier football stadiums in college athletics; and

WHEREAS, his leadership helped position The Texas A&M University System as a national leader in education, research, defense, and innovation with the Bush Combat Development Complex; and

WHEREAS, he was instrumental in building Texas A&M-RELLIS, a 2,400-acre research and education campus, which turned a widely underused property into a place for inspirational innovation and the home of a unique educational endeavor; and

WHEREAS, Texas Governor Greg Abbott appointed Chancellor Sharp to lead the state’s response to Hurricane Harvey in 2017, where his decisive leadership saved lives and property as well as played a critical role in recovery efforts for millions of Texans; and

WHEREAS, Chancellor Sharp was instrumental in securing the Army Futures Command’s presence at Texas A&M-RELLIS, strengthening national defense research, and establishing the Bush Combat Development Complex as a center for innovation in military modernization; and

WHEREAS, Chancellor Sharp has remained deeply committed to South Texas, spearheading the development of the Texas A&M University Higher Education Center at McAllen and leading efforts to construct a \$30 million advanced manufacturing training facility near the Port of Brownsville, enhancing economic and educational opportunities in the region; and

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May 22, 2025

WHEREAS, Chancellor Sharp helped secure a \$500 million investment in public health for Bexar County, Texas, partnering Texas A&M University-San Antonio with Texas A&M Health and University Health; and

WHEREAS, under Chancellor Sharp's leadership, The Texas A&M University System surpassed \$1.5 billion in research and development expenditures, with Texas A&M University's College of Engineering ranking No. 1 nationally in engineering research expenditures, and five System universities attaining Research 2 status from the Carnegie Classification of Institutions of Higher Education; and

WHEREAS, Chancellor Sharp has positioned The Texas A&M University System as a leader in nuclear research and security, playing a pivotal role in co-managing the Los Alamos National Laboratory and the Pantex Plant, while advancing nuclear research at Texas A&M-RELLIS; and

WHEREAS, Chancellor Sharp oversaw the construction of a \$70 million engineering building at Prairie View A&M University that will provide students with the space and tools they need to achieve their engineering and educational goals; and

WHEREAS, he worked with Regents and community leaders to expand the College of Dentistry with \$127.5 million in new facilities, which will benefit many low-income Texans with needed dental care; and

WHEREAS, The Texas A&M University System has earned national recognition under Chancellor Sharp's leadership, with the establishment of the Texas A&M Semiconductor Institute and the Texas A&M Space Institute, which will become a state-of-the-art facility near the Johnson Space Center featuring lunar and Martian environments for aerospace testing; and

WHEREAS, Chancellor Sharp ensured the Texas A&M Engineering Experiment Station was awarded a five-year, \$20 million per-year United States Department of Defense initiative for applied hypersonic systems research involving over 200 defense industry partners and 100 top research universities; and

WHEREAS, under Chancellor Sharp's leadership, Texas A&M-RELLIS now houses the longest hypersonic testing tunnel in the Free World, further strengthening U.S. technological superiority; and

WHEREAS, he secured authorization for a 525-foot training ship for Texas A&M-Galveston, enhancing maritime education and research; and

WHEREAS, Chancellor Sharp and the Regents expanded Texas A&M's presence in Fort Worth, overseeing the groundbreaking of a new Law & Education Building; and

WHEREAS, under his leadership, the Texas A&M System broke ground on two West Texas A&M University facilities: the Veterinary Education, Research & Outreach (VERO) complex and the Texas A&M Veterinary Medical Diagnostic Laboratory, anchoring a \$90 million investment in livestock research; and

WHEREAS, Chancellor John Sharp has elevated the stature of The Texas A&M University System, strengthening its reputation as a global leader in education, research, and innovation; now, therefore, be it

RESOLVED, that the Board of Regents of The Texas A&M University System hereby honors Chancellor John Sharp for his unwavering dedication and exceptional leadership, expressing gratitude for his service to the System and the State of Texas; and, be it, further

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May 22, 2025

RESOLVED, that in honor of his esteemed service, the title of Chancellor Emeritus of The Texas A&M University System is hereby bestowed upon Chancellor John Sharp with all the rights and privileges pertaining thereto; and, be it, further

RESOLVED, that this resolution be included in the minutes, with official copies thereof signed by the Chairman of the Board of Regents, and presented to Chancellor Sharp and the Archives of The Texas A&M University System, as a permanent mark of this Board of Regents' appreciation and gratitude for all that he has done for The Texas A&M University System and the State of Texas.

ADOPTED, this 29th day of May 2025.”

Respectfully submitted,

[ORIGINAL SIGNED BY]

Robert L. Albritton  
Chairman, Board of Regents

**Approved for Legal Sufficiency:**

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Ray Bonilla  
General Counsel

**THE TEXAS A&M UNIVERSITY SYSTEM**

Office of the Board of Regents

May 15, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Adoption of a Resolution Recognizing Mr. Cage Sawyers for His Service as the 2024-2025 Student Member of the Board of Regents of The Texas A&M University System and Bestowing the Title of Student Regent Emeritus

Approval of the following resolution recognizing Mr. Cage Sawyers by the Board of Regents is recommended:

“WHEREAS, Mr. Cage Sawyers was appointed as Student Regent of The Texas A&M University System by Governor Greg Abbott in 2024; and

WHEREAS, Mr. Sawyers is from the Texoma region of North Texas, graduating as the valedictorian of Van Alstyne High School in 2017 while also being named a 2017 Coca-Cola Scholar; and

WHEREAS, he graduated *summa cum laude* from Texas Christian University (TCU) in 2021; and

WHEREAS, Mr. Sawyers received his Juris Doctor from Texas A&M University School of Law in May 2025; and

WHEREAS, he is currently the founder and managing partner of 903 Capital + Advisory, a rural Texas investment fund active in incubation and licensing for national franchise brands, core economic businesses, and consumer items; and

WHEREAS, Mr. Sawyers frequently contributes to national media shows on the topics of small business/entrepreneurship, education, and Texas current events; and

WHEREAS, he is the founder and executive director of Sawyers’ Salute to Service, a veterans’ nonprofit organization that assists post-service veterans on their path to better physical, mental and spiritual health post-military service; and

WHEREAS, Mr. Sawyers collaborated with fellow regents, the Chancellor and The Texas A&M University System presidents to improve processes and enact change; and

WHEREAS, he served The Texas A&M University System, providing the Board of Regents with an important student perspective on a variety of issues; and

WHEREAS, Mr. Sawyers contributed to the discussions that led to the expansion of the Texas A&M-Fort Worth Campus; and

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May 15, 2025

WHEREAS, he witnessed his alma mater, the Texas A&M University School of Law, rise to be recognized as one of the top 25 law schools in the nation; and

WHEREAS, Mr. Sawyers served on the Board of Regents when they selected Mr. Glenn Hager to be the next Chancellor of The Texas A&M University System; and

WHEREAS, he represented the voice, interests and needs of more than 165,000 students across eleven universities and eight state agencies; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, express our appreciation for the outstanding leadership shown by Mr. Cage Sawyers, as the 2024-2025 Student Regent of The Texas A&M University System; and, be it, further

RESOLVED, that in honor of his service to the Board of Regents, the title of Student Regent Emeritus of the Board of Regents of The Texas A&M University System is hereby bestowed upon Mr. Sawyers, with all the rights and privileges pertaining thereto; and, be it, further

RESOLVED, that this resolution be included in the minutes, and official copies thereof be signed by the Chairman of the Board of Regents, and be presented to Mr. Sawyers, and the Archives of The Texas A&M University System, as a permanent tribute to the high esteem in which he is held as a Student Regent of The Texas A&M University System.

ADOPTED, this 29th day of May 2025.”

Respectfully submitted,

[ORIGINAL SIGNED BY]

Robert L. Albritton  
Chairman, Board of Regents

**Approved for Legal Sufficiency:**

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Ray Bonilla  
General Counsel

Agenda Item No

**THE TEXAS A&M UNIVERSITY SYSTEM**

Office of the President

April 2, 2025

Members of the Board of Regents  
The Texas A&M University System

Subject: Adoption of a Resolution Honoring Mr. Andrew H. Card, Jr. for his Outstanding Dedication and Service to the Bush School of Government and Public Service at Texas A&M University and the George and Barbara Bush Foundation

I respectfully request the Board of Regents' approval of the following resolution honoring Mr. Andrew H. Card, Jr. for his service to Texas A&M University:

“WHEREAS, Mr. Andrew H. Card, Jr. was instrumental in working with President George H.W. Bush when President Bush chose Texas A&M University to house his library and have a school named in his honor; and

WHEREAS, Mr. Card has been involved since the inception of the Bush School of Government and Public Service (Bush School) to ensure the vision of President George H.W. Bush to train generations of principled public servants who will make positive impacts at the local, state and national levels is accomplished; and

WHEREAS, through Mr. Card's engagement with the Bush School as the acting dean from 2011-2013 he provided the students, faculty and staff an opportunity to learn directly from a true public servant; and

WHEREAS, Mr. Card, after stepping down from his duties as acting dean of the Bush School, continued to serve Texas A&M University in the Office of the Provost to review leadership training, education and experiential learning opportunities across the university (2013-2014); and

WHEREAS, Mr. Card returned to Texas A&M University in 2024 to serve as the interim chief executive officer of the George and Barbara Bush Foundation and to oversee the Centennial Celebration in honor of President George H.W. Bush's 100<sup>th</sup> Birthday, which resulted in over 25 \$100,000 endowed gifts that will benefit Bush School students and faculty; and

WHEREAS, Mr. Card is a champion for Bush School students and has worked on numerous occasions to connect them with individuals and agencies for internship and employment opportunities; and

WHEREAS, Mr. Card exemplifies the Aggie Core Values, especially that of *selfless service* which is evidenced by lifelong government service: as a representative to the general court of the Commonwealth of Massachusetts; special assistant for intergovernmental affairs, deputy assistant to the president, and director of the Office of Intergovernmental Affairs for President Ronald Reagan; deputy chief of staff and Secretary of Transportation for President George H.W. Bush; and chief of staff to President George W. Bush; now, therefore, be it

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RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, gratefully recognize the outstanding dedication and service of Mr. Card for his many years of service to Texas A&M University, the Bush School of Government and Public Service and the George and Barbara Bush Foundation; and, be it, further

RESOLVED, that this resolution be included in the minutes, and copies thereof be signed by the chairman of the Board of Regents of The Texas A&M University System and be presented to Mr. Card and to the Archives of Texas A&M University as an expression of appreciation and respect for Mr. Andrew H. Card, Jr.

ADOPTED, this 29<sup>th</sup> day of May 2025.”

Respectfully submitted,

Mark A. Welsh III  
President

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

Agenda Item No.

**TEXAS A&M UNIVERSITY**

Office of the President

April 2, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Adoption of a Resolution Honoring Mr. William Robert “Billy” Lemmons Jr. ’83 for His Outstanding Dedication and Service as Trustee of the Texas A&M Foundation

I respectfully request the Board of Regents’ approval of the following resolution honoring Mr. William Robert “Billy” Lemmons Jr. ’83 for his service to Texas A&M University.

“WHEREAS, Mr. William Robert “Billy” Lemmons Jr., a member of the Class of 1983, has served Texas A&M University with honor and distinction in a variety of capacities; and

WHEREAS, Mr. Lemmons earned a Bachelor of Science in Petroleum Engineering from Texas A&M University as well as a Master of Business Administration from Mays Business School at Texas A&M University. During his time on campus, he earned a spot on the football team as a walk-on, held officer positions in the Phi Gamma Delta fraternity and was a member of the student chapter of the Society of Petroleum Engineers; and

WHEREAS, in 2008, Mr. Lemmons became the founder and managing partner of the venture capital firm EnCap Flatrock Midstream. Prior to this position, he led Flatrock Energy Advisors and served in various roles in the finance and energy industries, including leading Enron’s global associate/analyst program and holding multiple positions with Texas Oil and Gas Corporation; and

WHEREAS, Mr. Lemmons is a celebrated member of the Society of Petroleum Engineers and Society of Petroleum Evaluation Engineers; and

WHEREAS, Mr. Lemmons and his wife, Angie ’84, are active in various community engagements such as supporting Hill Country Daily Bread Ministries, Hill Country Family Services and Family Legacy Missions Zambia; and

WHEREAS, Mr. Lemmons currently serves on the board of the George & Barbara Bush Foundation and previously served on the Mays Business School MBA Program Advisory Board and the Leadership Council of The Association of Former Students; and

WHEREAS, Mr. Lemmons will from this day forward be known as a valued partner to Texas A&M University for establishing the Angie ’84 and Billy Lemmons ’83 Endowed Scholarship in Business, Angie ’84 and Billy Lemmons ’83 Endowed MBA Scholarship, Angie ’84 and William R. ’83 Lemmons, Jr. - James M. “Jim” Olson Endowed Scholarship, James M. “Jim” Olson Endowed Chair in Intelligence Studies, and the Texas A&M Trap & Skeet Club Scholarship; in addition to significantly contributing to the College of Medicine Rural Health Fund and William “Doug” Von Gonten ’56 Excellence Fund for Faculty Enrichment. Mr. Lemmons is also a member of the A&M Legacy Society and a loyal donor to the 12th Man Foundation’s 1922 Fund and to

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The Association of Former Students as an Endowed Diamond Century Club Member and through supporting the Aggie Park campus project with a Pillar of the Aggie Network commitment; and

WHEREAS, Mr. Lemmons has served the Texas A&M Foundation’s Board of Trustees with distinction since 2018, during which time he served as chair from 2022 to 2023 and chairman of the investment committee from 2021 to 2022; and dedicated a great deal of leadership and service to Texas A&M University’s Lead by Example \$4 billion capital fundraising campaign that successfully raised \$4.25 billion; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, gratefully recognize the outstanding dedication and service of Mr. Lemmons as a trustee of the Texas A&M Foundation, and his efforts to maintain the excellence that defines Texas A&M University and the Texas A&M Foundation; and, be it, further

RESOLVED, that this resolution be included in the minutes, and copies thereof be signed by the Chairman of the Board of Regents of The Texas A&M University System and be presented to Mr. Lemmons and to the Archives of Texas A&M University as an expression of appreciation and respect for Mr. William Robert “Billy” Lemmons Jr. ’83.

ADOPTED, this 29<sup>th</sup> day of May 2025.”

Respectfully submitted,

Mark A. Welsh III  
President

**Approval Recommended:**

**Approved for Legal Sufficiency:**

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John Sharp  
Chancellor

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Ray Bonilla  
General Counsel

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Billy Hamilton  
Deputy Chancellor and  
Chief Financial Officer

**AGENDA ITEM BRIEFING**

**Submitted by:** Robert L. Albritton, Chairman of the Board  
The Texas A&M University System

**Subject:** Appointments to the University Lands Advisory Board

**Proposed Board Action:**

Appointment of members to the University Lands Advisory Board (ULAB)

**Background Information:**

University Lands Advisory Board

In 2014, the University of Texas (UT) System Board of Regents established the University Lands Advisory Board (ULAB) to provide advice and strategic direction regarding the operation and management of University Lands. University Lands is the office within the UT System that manages the surface and mineral interests of 2.1 million acres of land across nineteen counties in West Texas for the benefit of the Permanent University Fund (PUF). The ULAB consists of five representatives (including two regents) from the UT System, three representatives (including one regent) from the A&M System, and the Commissioner of the General Land Office. At least three persons appointed by the UT System and two persons appointed by the A&M System are required to have industry experience.

The current A&M System representatives on ULAB are Regent Jay Graham, Ms. Janeen Judah, and Mr. Joe Wright. The terms for each of these representatives have expired, although they continue to serve until reappointed or a replacement is named.

Action is requested to reappoint Regent Jay Graham for a term to expire April 1, 2027. Action is further requested to appoint Regent John Bellinger and Mr. Tony Weber for terms to expire April 1, 2027, and April 1, 2028, respectively.

Regent Bellinger is the co-founder, with his wife, Gina, and the former CEO of Food Safety Net Services (FSNS). He currently serves as a board member of the recently merged company between FSNS and the Certified Group, as well as several companies in the U.S., Mexico, and Japan that focus on livestock and the food industry. Mr. Bellinger is the CEO of Agri-West International and Bellinger Development. He is the former chairman of the U.S. Meat Export Federation, Southwest Meat Association, and a member of the Texas Beef Council. Regent Bellinger is a member of the Texas A&M College of Agriculture Development Council and the Animal Science External Advisory Council. He is a former recipient of the Texas A&M Outstanding Alumnus of Animal Science and the College of Agriculture and was inducted into the U.S. Meat Industry Hall of Fame in 2022. Mr. Bellinger received a bachelor's degree in agricultural education and a master's degree in animal science from Texas A&M University.

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Mr. Weber graduated from Texas A&M with a BBA degree in finance in 1984. As a student, he was a member of the Mays Business School's Inaugural Fellows Program. Following graduation, he spent 15 years as an energy banker, financing acquisitions, mergers, and other transactions in the upstream and midstream energy business throughout the United States and Canada. Between 1998 and 2003, he served as chief financial officer of Merit Energy Company, a multi-billion-dollar private energy company, where he was responsible for raising more than \$2 billion of equity commitments from institutional investors and overseeing all the accounting, treasury, finance, and capital markets activities of the company. From 2003 to 2022, Mr. Weber was the managing partner of Natural Gas Partners (NGP), a \$15 billion family of private equity funds that makes direct equity investments in energy companies. Since December 2022, he has served as managing partner at Dais Partners, a Dallas-based multi-family investment firm. Mr. Weber serves on the Mays Business School Dean's Advisory Board and the Petroleum Ventures Program Advisory Board. Before being elected to The Association of Former Students' Board of Directors, he served as a representative at large. He was recognized by Mays Business School as an Outstanding Alumnus in 2013.

**A&M System Funding or Other Financial Implications:**

None.

**Strategic Plan Imperative(s) this Item Advances:**

This item advances Strategic Imperative 6 in that the appointment of qualified persons to the ULAB is consistent with prudent financial stewardship.

Agenda Item No.

**THE TEXAS A&M UNIVERSITY SYSTEM**

Office of the Board of Regents

May 19, 2025

Members, Board of Regents  
The Texas A&M University System

Subject: Appointment of Regent John Bellinger and Mr. Tony Weber, and Reappointment of Regent Jay Graham, to the University Lands Advisory Board

I recommend the adoption of the following minute order:

**“Effective immediately, Regent Jay Graham is reappointed to serve as a member of the University Lands Advisory Board for a term to expire April 1, 2027.**

**Regent John Bellinger and Mr. Tony Weber are appointed to serve as members of the University Lands Advisory Board for terms to expire April 1, 2027, and April 1, 2028, respectively.**

Respectfully submitted,

Robert L. Albritton  
Chairman, Board of Regents

**Approved for Legal Sufficiency:**

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Ray Bonilla  
General Counsel

**ITEM HAS BEEN  
WITHDRAWN**

**\*Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.**