

Agenda Items
Meeting
of the
Board of Regents

February 7-8, 2024



**MEETING OF THE BOARD OF REGENTS
THE TEXAS A&M UNIVERSITY SYSTEM
February 7-8, 2024
College Station, Texas**

REGULAR AGENDA ITEMS

1. COMMITTEE ON FINANCE

- 1.1 Approval of New, Increased and Decreased Fees for Fall 2024 Semester, A&M System

2. COMMITTEE ON AUDIT

(No agenda items)

3. COMMITTEE ON BUILDINGS AND PHYSICAL PLANT

- 3.1 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Engineering Classroom & Research Building Project, Texas A&M University at Galveston, Galveston, Texas (Project No. 10-3381), A&M System
- 3.2 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion Project, Texas A&M International University, Laredo, Texas (Project No. 16-3382), A&M System
- 3.3 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the EnMed Discovery Tower Labs & Offices Buildout - Ph I Project, Texas A&M University Health Science Center, Houston, Texas (Project No. 23-3399), A&M System
- 3.4 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Public Health and Education Building Project, Texas A&M University-San Antonio, San Antonio, Texas (Project No. 25-3268), A&M System
- 3.5 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Dick Smith Library Renovations & Expansion Project, Tarleton State University, Stephenville, Texas (Project No. 04-3361), A&M System
- 3.6 Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Arts & Media Building Project, Texas A&M University-Corpus Christi, Corpus Christi, Texas (Project No. 15-3268), A&M System

**Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.*

- 3.7 Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Increase the Project Budget, Appropriate the Additional Funding, and Construction Approval for Additional Scope for the New Headquarters and State Emergency Operations Center Project for Texas Division of Emergency Management (Project No. 30-3317), A&M System
- 3.8 Approval to Amend the FY 2024 – FY 2028 A&M System Capital Plan to Increase the Project Planning Amount for the New Event Center/Arena Project, Texas A&M University-Commerce, Commerce, Texas (Project No. 21-3390), A&M System
- 3.9 Approval to Amend the FY 2024 - FY 2028 Texas A&M University System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Appropriate Funding for Pre-Construction Services for the Lillian Street Dorm Project for Tarleton State University (Project No. 04-3415), Tarleton
- 3.10 Approval to Amend the FY 2024 – FY 2028 Texas A&M University System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Decrease the Project Planning Amount for the Academic Building Renovations Project for Texas A&M University, Texas A&M
- 3.11 Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Add the South Texas Workforce Development Project for Texas A&M Engineering Extension Service with an FY 2024 Start Date (Project No. 09-3426), TEEX

Informational Report

Report of System Construction Projects Authorized by the Board

4. COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS

(No agenda items)

5. THE TEXAS A&M UNIVERSITY SYSTEM BOARD OF REGENTS (not assigned to Committee)

Executive Session Items

- 5.1 *Appointment of the President of Texas A&M University-Central Texas, A&M System
- 5.2 *Authorization for the President to Negotiate and Execute a New Employment Contract for the Athletic Director Upon Completion of the Search Process, Texas A&M
- 5.3 *Authorization for the President to Negotiate and Execute New Employment Contracts for an Assistant Football Coach – Secondary, Assistant Football Coach – Defensive Coordinator, Assistant Football Coach – Offensive Line, Assistant Football Coach – Offensive Coordinator, Director of Football Strength & Conditioning, Assistant Football Coach – Defensive Line, Associate Head Coach – Offense and Running Backs, and Assistant Football Coach – Wide Receivers, Texas A&M
- 5.4 *Authorization for the President to Amend and Extend the Employment Contract for the Head Football Coach, Tarleton

**Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.*

- 5.5 *Authorization for the President to Execute an Employment Contract for the Vice President of Intercollegiate Athletics Finalist, Tarleton
- 5.6 *Authorization to Negotiate and Execute a Lease of Space at 7012 N. 10th Street, McAllen, Hidalgo County, Texas, Texas A&M
- 5.7 *Discussion and Possible Action Relating to Agreement between Texas A&M University and the Qatar Foundation for Education, Science and Community Development, Texas A&M
- 5.8 *Authorization for the Chairman to Negotiate and Execute an Amendment to the Chancellor's Employment Agreement for Tax Compliance Purposes, BOR A&M System

6. CONSENT AGENDA ITEMS

The Texas A&M University System/Board of Regents

- 6.1 Approval of Minutes
- 6.2 Granting of the Title of Emeritus, February 2024
- 6.3 Confirmation of Appointment and Commissioning of Peace Officers
- 6.4 Approval of Non-substantive Revisions to Various Academic-related System Policies
- 6.5 Confirmation of New and Amended Field Trip and Study Abroad Fees for The Texas A&M University System

Prairie View A&M University

- 6.6 Approval of Academic Tenure, February 2024
- 6.7 *Naming of Spaces within the Engineering Classroom and Research Building at Prairie View A&M University

Tarleton State University

- 6.8 Approval of Academic Tenure, February 2024
- 6.9 Approval of a New Master of Science Degree Program with a Major in Civil Engineering, and Authorization to Request Approval from the Texas Higher Education Coordinating Board
- 6.10 Approval of a New Doctor of Philosophy Degree Program with a Major in Educational Leadership, and Authorization to Request Approval from the Texas Higher Education Coordinating Board

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- 6.11 *Naming of the Tarleton State University College of Business

Texas A&M International University

- 6.12 Granting of Faculty Development Leave for FY 2025

Texas A&M University

- 6.13 Approval of Academic Tenure, February 2024

- 6.14 Granting of Faculty Development Leave for FY 2025

- 6.15 Approval of a New Bachelor of Arts Degree Program with a Major in Global Studies and Authorization to Request Approval from the Texas Higher Education Coordinating Board

- 6.16 Establishment of the Virtual Production Institute

- 6.17 Approval of a New Bachelor of Arts Degree Program with a Major in Society, Ethics, and Law, and Authorization to Request Approval from the Texas Higher Education Coordinating Board

- 6.18 *Authorization for the President to Negotiate and Execute a Certain Specified Contract Involving Consideration of More than \$500,000

Texas A&M University-Central Texas

(No consent agenda items)

Texas A&M University-Commerce

- 6.19 Approval of a New Master of Science in Clinical Psychology Program and Authorization to Request Approval from the Texas Higher Education Coordinating Board

- 6.20 *Naming of the Field House Game Court on the Campus of Texas A&M University-Commerce

Texas A&M University-Corpus Christi

- 6.21 *Naming of the Stage in the Proscenium Theatre in the New Arts Building at Texas A&M University-Corpus Christi

- 6.22 *Naming of a Group Practice Room in the New Arts Building at Texas A&M University-Corpus Christi

Texas A&M University-Kingsville

- 6.23 Approval of Academic Tenure, February 2024

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- 6.24 Granting of Faculty Development Leave for FY 2025
- 6.25 Approval of Amended Mission Statement and Authorization to Provide Notification to the Texas Higher Education Coordinating Board

Texas A&M University-San Antonio

- 6.26 Approval of Academic Tenure, February 2024

Texas A&M University-Texarkana

- 6.27 *Removing the Name from Science & Technology Building Room 114 Upon its Relocation and Naming University Center Room 123A

West Texas A&M University

- 6.28 Approval of Eight New Academic Associate Degrees Embedded Within Existing Content Areas, and Authorization to Request Approval from the Texas Higher Education Coordinating Board
- 6.29 Approval of a New Bachelor of Science Degree Program, with a Major in Hospitality and Tourism Management, and Authorization to Request Approval from the Texas Higher Education Coordinating Board
- 6.30 Approval of a New Master of Science Degree Program, with a Major in Strategic Human Resources Management, and Authorization to Request Approval from the Texas Higher Education Coordinating Board
- 6.31 Approval of a New Master of Science in Nursing Degree Program, with a Major in Psychiatric Mental Health Nurse Practitioner, and Authorization to Request Approval from the Texas Higher Education Coordinating Board
- 6.32 *Naming of the Department of Nursing

Texas A&M AgriLife Extension Service

- 6.33 Approval of 2024 Stiles Farm Foundation Budget

Texas A&M AgriLife Research
(No consent agenda items)

Texas A&M Engineering Experiment Station

- 6.34 *Naming of Rooms and Spaces within the Mike and Beverly Rowlett Industrial Distribution Building

Texas A&M Forest Service
(No consent agenda items)

Texas A&M Engineering Extension Service

- 6.35 Authorization for the Director to Execute the Annual Department of Homeland Security (DHS) – Federal Emergency Management Agency (FEMA) Cooperative Agreement Entitled “National Domestic Preparedness Consortium” (NDPC) to Conduct Sponsored Instruction and Training that is not Research for Fiscal Years 2025 and 2026
- 6.36 Authorization for the Director to Execute Agreements for Sponsored Instruction and Training and Other Sponsored Activities that are not Research for Fiscal Years 2025 and 2026

Texas A&M Veterinary Medical Diagnostic Laboratory
(No consent agenda items)

Texas A&M Transportation Institute
(No consent agenda items)

Texas Division of Emergency Management
(No consent agenda items)

A&M System	The Texas A&M University System
A&M-Central Texas	Texas A&M University-Central Texas
A&M-Commerce	Texas A&M University-Commerce
A&M-Corpus Christi	Texas A&M University-Corpus Christi
A&M-San Antonio	Texas A&M University-San Antonio
A/E.....	Architect/Engineer
AgriLife Extension.....	Texas A&M AgriLife Extension Service
AgriLife Research	Texas A&M AgriLife Research
BOR	Board of Regents
FP&C.....	Facilities Planning and Construction
POR.....	Program of Requirements
PUF.....	Permanent University Fund
PVAMU.....	Prairie View A&M University
RELLIS	Respect, Excellence, Leadership, Loyalty, Integrity and Selfless Service
RFS.....	Revenue Financing System
TAMHSC	Texas A&M Health Science Center
TAMIU	Texas A&M International University
TAMUG.....	Texas A&M University at Galveston
TAMUT	Texas A&M University-Texarkana
Tarleton.....	Tarleton State University
TEES.....	Texas A&M Engineering Experiment Station
TEEX.....	Texas A&M Engineering Extension Service
Texas A&M at Qatar.....	Texas A&M University at Qatar
Texas A&M	Texas A&M University
Texas A&M-Kingsville.....	Texas A&M University-Kingsville
TDEM.....	Texas Division of Emergency Management
TFS.....	Texas A&M Forest Service
THECB.....	Texas Higher Education Coordinating Board
TTI.....	Texas A&M Transportation Institute
TVMDL.....	Texas A&M Veterinary Medical Diagnostic Laboratory
UTIMCO.....	The University of Texas/Texas A&M Investment Management Company
WTAMU.....	West Texas A&M University

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Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval of New, Increased and Decreased Fees for Fall 2024 Semester

Proposed Board Action:

Approve the proposed new, increased and decreased fees to be effective with the Fall 2024 semester.

Background Information:

The Texas Education Code provides guidance on all student tuition, fees, and charges allowable for collection by institutions of higher education. Many of the authorized tuition and fees require approval from the Board of Regents (Board) prior to implementation. System Policy *26.01, Tuition and Fees*, states that tuition and fee recommendations for the ensuing academic year will be presented annually to the Board for consideration.

The attached proposals are consistent with the state of Texas' Higher Education Affordability initiative. For all resident undergraduate students, these proposed adjustments do not impact current tuition, academic fees, academic-related general fees, and college course fees. All proposed increases to non-academic fees such as athletic fees, health center fees, rec-sports fees, etc., have been approved via student referendum as outlined in the Texas Education Code.

A&M System Funding or Other Financial Implications:

See attached exhibit.

Strategic Plan Imperative(s) this Item Advances:

This agenda item is relevant to the advancement of all the imperatives of the Strategic Plan.

Agenda Item No.

THE TEXAS A&M UNIVERSITY SYSTEM
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval of New, Increased and Decreased Fees for Fall 2024 Semester

I recommend adoption of the following minute order:

“All referendums required by law for increases in student fees have been properly conducted in accordance with the Texas Education Code.

System Policy 26.01, *Tuition and Fees*, states that fee recommendations for the ensuing academic year will be presented annually to the Board for consideration.

The request for new, increased and decreased fees recommended by Texas A&M University System institutions, as shown on the attached exhibit are approved to be effective with the fall 2024 semester.

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel



THE TEXAS A&M UNIVERSITY SYSTEM

FEE REQUESTS

BOARD OF REGENTS MEETING FEBRUARY 2024

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1. New, Increased & Decreased Fees Exhibit
2. Texas A&M University
3. Texas A&M University at Galveston
4. Texas A&M Health Science Center
5. Tarleton State University
6. Texas A&M International University
7. Texas A&M University – Central Texas
8. Texas A&M University – Corpus Christi
9. Texas A&M University – San Antonio
10. Texas A&M University - Texarkana

THE TEXAS A&M UNIVERSITY SYSTEM
SUMMARY OF REQUESTED NEW, INCREASED AND DECREASED FEES
Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE/ DECREASE</u>	<u>PROPOSED</u>
Texas A&M University					
2.4	Graduate Program Fees				
	Architecture	SCH	\$122.22	\$78.78	\$201.00
	Bush School	SCH	\$135.00	\$6.00	\$141.00
	Agriculture and Life Sciences	SCH	New		\$100.00
	Arts and Sciences	SCH	New		\$11.00
	Business	SCH	New		\$20.00
	Education	SCH	New		\$70.00
	Performance, Visualization, and Fine Arts	SCH	New		\$70.00
	Public Health	SCH	New		\$70.00
	Veterinary Medicine	SCH	New		\$35.00
*Proposed rates will be capped at 9/SCHs for fall/spring and 6/SCHs for summer with a few exceptions.					
See justification for additional details.					
The following College Advancement Fees will be eliminated if the Graduate Program Fees are approved:					
	Agriculture	SEM	\$131.00	(\$131.00)	Eliminate
	Architecture	SEM	\$595.00	(\$595.00)	Eliminate
	Business	SEM	\$151.00	(\$151.00)	Eliminate
	Education	SEM	\$353.00	(\$353.00)	Eliminate
	Geosciences	SEM	\$81.00	(\$81.00)	Eliminate
	Liberal Arts	SEM	\$86.00	(\$86.00)	Eliminate
	Science	SEM	\$71.00	(\$71.00)	Eliminate
	Veterinary Medicine	SEM	\$135.00	(\$135.00)	Eliminate
The Bush School and Engineering previously eliminated their College Advancement Fees and rolled them into their Graduate Program Fees.					
2.6	Master of Agribusiness Program Fee				
	Fall/Spring	SEM	\$1,000.00	\$500.00	\$1,500.00
	Summer	SEM	\$0.00	\$0.00	\$0.00
2.9	Master of Biotechnology Program Fee				
	Fall/Spring	SEM	\$530.00	\$970.00	\$1,500.00
	Summer	SEM	\$0.00	\$0.00	\$0.00
2.12	Master of Fine Arts and Master of Science in Visualization Program Fee	SCH	New		\$136.00
	Master of Fine Arts in Dance Program Fee	SCH	New		\$136.00
2.16	Landscape Architecture and Urban Planning Graduate Program Fee	SEM	New		\$100.00

THE TEXAS A&M UNIVERSITY SYSTEM
SUMMARY OF REQUESTED NEW, INCREASED AND DECREASED FEES

Effective Fall 2024

PAGE	FEE DESCRIPTION	BASIS	CURRENT	INCREASE/ DECREASE	PROPOSED
Texas A&M University - Continued					
2.19	Mays Flex Online Masters Programs				
	MS Accounting	SCH	New		\$555.56
	MS Marketing	SCH	New		\$555.56
	MS Entrepreneurial Leadership	SCH	New		\$555.56
	MS Management Information Systems	SCH	New		\$555.56
	MS HR Management	SCH	New		\$555.56
2.23	Master of Science in Accounting Program Fee				
	Fall/Spring	SEM	New		\$2,000.00
	Summer (capped at 9 SCH)	SCH	New		\$55.56
2.28	Master of Real Estate Program Fee				
	Fall/Spring	SEM	\$3,063.00	\$6,937.00	\$10,000.00
	Summer	SCH	\$333.33	(\$333.33)	Eliminate
	*If approved, the program fee will no longer be charged in summer and only charged two times in total for each student.				
2.33	Master of Financial Management Program Fee				
	Fall & Spring	SEM	\$500.00	\$2,500.00	\$3,000.00
	Summer (capped at 9 SCH)	SCH	New		\$333.33
2.37	Master of Science in Finance Program Fee				
	Fall/Spring	SEM	\$10,700.00	\$4,300.00	\$15,000.00
	Summer	SEM	\$2,250.00	(\$2,250.00)	Eliminate
	*If the Program Fee is approved, a required summer field trip fee of \$2,250 will no longer be charged.				
	Master of Science in Quantitative Finance Program Fee				
	Fall/Spring	SEM	\$8,500.00	\$6,500.00	\$15,000.00
	Summer	SEM	\$2,250.00	(\$2,250.00)	Eliminate
	*If the Program Fee is approved, a required summer field trip fee of \$2,250 will no longer be charged.				
2.43	Master of Science in Entrepreneurial Leadership Program Fee	SCH	New		\$350.00
	Master of Science in Supply Chain and Analytics Program Fee	SCH	New		\$350.00
2.50	Master of Science in Business Program Fee				
	Fall/Spring	SEM	\$6,000.00	\$1,675.00	\$7,675.00
	Summer	SEM	\$4,000.00	\$0.00	\$4,000.00
2.52	Graduate Certificate in Entrepreneurship Program Fee and Online Graduate Certificate in Entrepreneurship Program Fee	SCH	New		\$300.00
2.56	Flex Online Master of Business Administration Program Fee	SEM	New		\$17,000.00

THE TEXAS A&M UNIVERSITY SYSTEM
SUMMARY OF REQUESTED NEW, INCREASED AND DECREASED FEES

Effective Fall 2024

PAGE	FEE DESCRIPTION	BASIS	CURRENT	INCREASE/ DECREASE	PROPOSED
Texas A&M University - Continued					
2.61	Master of Business Administration and Master of Science in Analytics Program Fee	STUDENT	New		\$110,000.00
2.66	Master of Science in Quantitative Finance Graduate Enrollment Deposit	STUDENT	\$1,000.00	\$1,000.00	\$2,000.00
	*Requesting approval to charge an annual enrollment deposit until the student is formally classified as a Master's student. This deposit holds the student's spot in the program. Maximum charge of up to \$6,000 (including initial deposit).				
	Master of Science in Finance Graduate Enrollment Deposit	STUDENT	\$500.00	\$1,500.00	\$2,000.00
	*Requesting approval to charge an annual enrollment deposit until the student is formally classified as a Master's student. This deposit holds the student's spot in the program. Maximum charge of up to \$6,000 (including initial deposit).				
2.70	International Student Services Fee	SEM	\$85.00	\$65.00	\$150.00
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Texas A&M University at Galveston					
3.2	Non-Resident License Option Fee				
	Current Expected Tiers;				
	Tier 1 - Students from Texas, Louisiana, Mississippi, Alabama, Florida, Panama & Puerto Rico	SCH	\$300.00	(\$300.00)	\$0.00
	Tier 2 - Students from Arkansas, New Mexico, South Carolina, North Carolina, Georgia & Oklahoma	SCH	\$300.00	(\$150.00)	\$150.00
	Tier 3 - All other students	SCH	\$300.00	\$0.00	\$300.00
3.5	Health Services Fee				
	Fall, Spring, and Summer (long session)	SEM	\$44.50	\$15.50	\$60.00
	Summer (short session)	SEM	\$22.25	\$2.75	\$25.00
3.8	Recreational Sports Fee				
	Fall, Spring, and Summer (long session)	SEM	\$105.00	\$40.00	\$145.00
	Summer (short session)	SEM	\$52.50	\$20.00	\$72.50
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Texas A&M Health Science Center					
4.2	Nursing Graduate Program and Certificate Fee	SCH	\$87.38	\$8.74	\$96.12
4.4	MS in Medical Sciences Program Fee	SCH	New		\$70.00
	MS in Education for Healthcare Professionals Program Fee	SCH	New		\$70.00
4.6	MS in Education for Healthcare Professionals Distance Education Program Fee	SCH	New		\$150.00
4.8	MD Program Fee	SEM	New		\$619.00

THE TEXAS A&M UNIVERSITY SYSTEM
SUMMARY OF REQUESTED NEW, INCREASED AND DECREASED FEES

Effective Fall 2024

PAGE	FEE DESCRIPTION	BASIS	CURRENT	INCREASE/ DECREASE	PROPOSED
Texas A&M Health Science Center - Continued					
4.10	Public Health Executive Master of Health Administration Program Fee	SCH	\$853.00	\$300.00	\$1,153.00
4.12	Dentistry Graduate Program Fee	SCH	New		\$54.00
	*If approved, the following will be eliminated:				
	Instructional Enhancement Fee	SCH	\$27.09	(\$27.09)	\$0.00
4.14	DDS Program Fee	SCH	New		\$24.00
	*If approved, the following fees will be eliminated: ASDA membership fee, liability insurance, lab fee, matriculation fee, program materials fee, ID card fee, drug testing fee, and summer clinic fee.				
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Tarleton State University					
5.2	Athletic Fee	SCH	\$35.00	\$1.75	\$36.75
	Fall, Spring & Summer Max	SEM	\$455.00	\$22.75	\$477.75
	(at 13 SCH's)				
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Texas A&M International University					
6.2	Health Fee				
	Fall & Spring	SEM	\$50.65	\$24.35	\$75.00
	Summer	SEM	\$25.00	\$0.00	\$25.00
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Texas A&M University-Central Texas					
7.2	Educational Leadership and Curriculum & Instruction Graduate Program Fee	SCH	New		\$30.00
7.5	Counseling & Psychology Graduate Program Fees				
	MS Clinical Mental Health Counseling	SCH	New		\$30.00
	MS Marriage and Family Therapy	SCH	New		\$30.00
	Specialist in School Psychology	SCH	New		\$50.00
7.10	Student Services Fee	SCH	\$23.00	\$3.00	\$26.00
	Fall, Spring & Summer Max	SEM	\$250.00		\$250.00
7.12	Health Services Fee				
	Fall & Spring	SEM	\$35.00	\$10.00	\$45.00
	Summer	SEM	\$25.00		\$25.00
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Texas A&M University-Corpus Christi					
Texas A&M University Corpus Christi is requesting that the following Program Fees be effective Fall 2025.					
8.2	College of Science Program Fee	SCH	New		\$50.00
8.4	School of Arts, Media, & Communication Program Fee	SCH	New		\$25.00

THE TEXAS A&M UNIVERSITY SYSTEM
SUMMARY OF REQUESTED NEW, INCREASED AND DECREASED FEES

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<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE/ DECREASE</u>	<u>PROPOSED</u>
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Texas A&M University-Corpus Christi - Continued

Approval is requested to make the following name changes effective Fall 2024. The amount of the fee charged will not change.

<u>Current</u>	<u>New</u>
Differential Tuition - College of Business	College of Business Program Fee
Differential Tuition - College of Nursing & Health Sciences	College of Nursing Program Fee
Differential Tuition - College of Science & Engineering	College of Engineering & Computer Science Program Fee

Texas A&M University-San Antonio

9.2	Student Center Fee				
	Fall & Spring	SEM	NEW		\$100.00
	Summer	SEM	NEW		\$50.00
9.4	Athletic Fee	SCH	\$10.00	\$0.50	\$10.50
	Fall, Spring & Summer Max	SEM	\$120.00	\$6.00	\$126.00
9.6	Master of Science in Finance Program Fee	STUDENT	NEW		\$26,000.00

Texas A&M University-Texarkana

10.2	Group Hospital & Medical Services Fee				
	Fall & Spring	SEM	\$50.00	\$10.00	\$60.00
	Summer	SEM	\$25.00		\$25.00

**MEMBER
REQUESTS
&
JUSTIFICATIONS**

TEXAS A&M UNIVERSITY

Summary of Proposed Fee Changes

Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
2.4	Graduate Program Fees				
	Architecture	SCH	\$122.22	\$78.78	\$201.00
	Bush School	SCH	\$135.00	\$6.00	\$141.00
	Agriculture and Life Sciences	SCH	New		\$100.00
	Arts and Sciences	SCH	New		\$11.00
	Business	SCH	New		\$20.00
	Education	SCH	New		\$70.00
	Performance, Visualization, and Fine Arts	SCH	New		\$70.00
	Public Health	SCH	New		\$70.00
	Veterinary Medicine	SCH	New		\$35.00
	*Proposed rates will be capped at 9/SCHs for fall/spring and 6/SCHs for summer with a few exceptions. See justification for additional details.				
	The following College Advancement Fees will be eliminated if the Graduate Program Fees are approved:				
	Agriculture	SEM	\$131.00	(\$131.00)	Eliminate
	Architecture	SEM	\$595.00	(\$595.00)	Eliminate
	Business	SEM	\$151.00	(\$151.00)	Eliminate
	Education	SEM	\$353.00	(\$353.00)	Eliminate
	Geosciences	SEM	\$81.00	(\$81.00)	Eliminate
	Liberal Arts	SEM	\$86.00	(\$86.00)	Eliminate
	Science	SEM	\$71.00	(\$71.00)	Eliminate
	Veterinary Medicine	SEM	\$135.00	(\$135.00)	Eliminate
	The Bush School and Engineering previously eliminated their College Advancement Fees and rolled them into their Graduate Program Fees.				
2.6	Master of Agribusiness Program Fee				
	Fall/Spring	SEM	\$1,000.00	\$500.00	\$1,500.00
	Summer	SEM	\$0.00	\$0.00	\$0.00
2.9	Master of Biotechnology Program Fee				
	Fall/Spring	SEM	\$530.00	\$970.00	\$1,500.00
	Summer	SEM	\$0.00	\$0.00	\$0.00
2.12	Master of Fine Arts and Master of Science in Visualization Program Fee	SCH	New		\$136.00
	Master of Fine Arts in Dance Program Fee	SCH	New		\$136.00
2.16	Landscape Architecture and Urban Planning Graduate Program Fee	SEM	New		\$100.00
2.19	Mays Flex Online Masters Programs				
	MS Accounting	SCH	New		\$555.56
	MS Marketing	SCH	New		\$555.56
	MS Entrepreneurial Leadership	SCH	New		\$555.56
	MS Management Information Systems	SCH	New		\$555.56
	MS HR Management	SCH	New		\$555.56

TEXAS A&M UNIVERSITY

Summary of Proposed Fee Changes

Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
2.23	Master of Science in Accounting Program Fee				
	Fall/Spring	SEM	New		\$2,000.00
	Summer (capped at 9 SCH)	SCH	New		\$55.56
2.28	Master of Real Estate Program Fee				
	Fall/Spring	SEM	\$3,063.00	\$6,937.00	\$10,000.00
	Summer	SCH	\$333.33	(\$333.33)	Eliminate
	*If approved, the program fee will no longer be charged in summer and only charged two times in total for each student.				
2.33	Master of Financial Management Program Fee				
	Fall & Spring	SEM	\$500.00	\$2,500.00	\$3,000.00
	Summer (capped at 9 SCH)	SCH	New		\$333.33
2.37	Master of Science in Finance Program Fee				
	Fall/Spring	SEM	\$10,700.00	\$4,300.00	\$15,000.00
	Summer	SEM	\$2,250.00	(\$2,250.00)	Eliminate
	*If the Program Fee is approved, a required summer field trip fee of \$2,250 will no longer be charged.				
	Master of Science in Quantitative Finance Program Fee				
	Fall/Spring	SEM	\$8,500.00	\$6,500.00	\$15,000.00
	Summer	SEM	\$2,250.00	(\$2,250.00)	Eliminate
	*If the Program Fee is approved, a required summer field trip fee of \$2,250 will no longer be charged.				
2.43	Master of Science in Entrepreneurial Leadership Program Fee	SCH	New		\$350.00
	Master of Science in Supply Chain and Analytics Program Fee	SCH	New		\$350.00
2.50	Master of Science in Business Program Fee				
	Fall/Spring	SEM	\$6,000.00	\$1,675.00	\$7,675.00
	Summer	SEM	\$4,000.00	\$0.00	\$4,000.00
2.52	Graduate Certificate in Entrepreneurship Program Fee and Online Graduate Certificate in Entrepreneurship Program Fee	SCH	New		\$300.00
2.56	Flex Online Master of Business Administration Program Fee	SEM	New		\$17,000.00
2.61	Master of Business Administration and Master of Science in Analytics Program Fee	STUDENT	New		\$110,000.00

TEXAS A&M UNIVERSITY

Summary of Proposed Fee Changes

Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
2.66	Master of Science in Quantitative Finance Enrollment Deposit *Requesting approval to charge an annual enrollment deposit until the student is formally classified as a Master's student. This deposit holds the student's spot in the program. Maximum charge of up to \$6,000 (including initial deposit).	STUDENT	\$1,000.00	\$1,000.00	\$2,000.00
	Master of Science in Finance Enrollment Deposit *Requesting approval to charge an annual enrollment deposit until the student is formally classified as a Master's student. This deposit holds the student's spot in the program. Maximum charge of up to \$6,000 (including initial deposit).	STUDENT	\$500.00	\$1,500.00	\$2,000.00
2.70	International Student Services Fee	SEM	\$85.00	\$65.00	\$150.00

SCH - Semester Credit Hour

SEM - Semester

Request for New/Increased Student Fee
TEXAS A&M UNIVERSITY
 College Graduate Program Fees
 Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

While there have been many benefits realized from the academic realignment that was implemented at the start of the Fall 2022 semester, the change in the academic college/school structure created an issue charging the College Advancement Fees (CAF) to graduate students. The CAF is a fee charged each semester, and the rates vary by college. The realignment created, combined, and eliminated colleges; however, corresponding changes were not made to the College Advancement Fee to follow the new structure. Therefore, students in the same college currently pay varying rates depending on which college they were in prior to realignment.

For example, students within the College of Arts and Sciences pay three different rates because they were previously in the colleges of Science, Geoscience, or Liberal Arts. The School of Performance, Visualization, and Fine Arts (PVFA) does not have an approved CAF – their students’ rates depend on their previous college as well.

The Bush School and College of Engineering previously eliminated their College Advancement Fees and rolled them into their existing graduate program fees. To be consistent, Texas A&M is proposing eliminating the existing College Advancement Fees and creating graduate program fees for each college based on the new structure.

College	Proposed Rate Per SCH
Agriculture and Life Sciences	\$100
Architecture*	\$201
Arts and Sciences	\$11
Bush School**	\$141
Business	\$20
Education	\$70
Performance, Visualization, and Fine Arts	\$70
Public Health	\$70
Veterinary Medicine	\$35

The proposed rates will be charged by semester credit hour (sch) capped at 9 sch in fall/spring and 6 sch in summer except for the exceptions noted below:

*Architecture currently charges a college-wide graduate program fee of \$122.22/sch. The college proposes to increase the existing program fee by \$78.78/sch due to the elimination of the CAF. Architecture caps its rate at 9 in the fall, spring, and summer and will continue to do so.

**The Bush School currently charges a graduate program fee of \$135/sch. This proposal requests to increase to \$141/sch based on the most recent Higher Education Pricing Index (HEPI) estimate. Political Science graduate students, who are now in the Bush School, will also pay the Bush School graduate program fee. These students currently pay the Liberal Arts CAF. Bush Masters’ programs cap their rates at 12 sch in fall, spring, and summer, and

will continue to do so. Bush PhD students will have their rates capped at 9 sch in fall, spring, and summer.

If the college graduate program fees are approved, the following College Advancement Fees will be eliminated:

College	Rate Per Semester
Agriculture and Life Sciences	\$131
Architecture	\$595
Business	\$151
Education	\$353
Geosciences	\$81
Liberal Arts	\$86
Science	\$71
Veterinary Medicine	\$135

By eliminating the college advancement fees and creating college graduate program fees, students will have tuition and fee rate consistency within their college. The colleges will continue to use the revenue generated by the new program fees for the same purposes as the college advancement fees. The proposed graduate program fees are only charged to graduate students – there is no impact to undergraduate students. The intent is for this change to be revenue neutral.

II. Public hearing and/or student referendum requirements

A public hearing is not required for this fee.

III. Budget impact if fee request is not approved

If the fee request is not approved, the existing college budgets will not change and the college advancement fees will not be eliminated. Students within the same college will be paying different rates based on their college prior to the realignment.

IV. Justification for ending balance

No significant ending balance is anticipated.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
Master of Agribusiness Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

The requested fee increase from \$1,000/SEM to \$1,500/SEM will make it possible to respond effectively to the multiple needs of students—to build supportive networks, develop professionalism, and assist students with academic challenges. Ultimately, the expanded enrichment programs will maintain the international prominence of the Master of Agribusiness program as the best in its field.

During most of the years since the Master of Agribusiness was established, the Department of Agricultural Economics provided funds for graduate teaching assistants in the most challenging courses. Recently, resources were reallocated and the Department is not funding teaching assistants for masters-level courses. The existing program fee will not be sufficient to cover the academic support that Master of Agribusiness students need to succeed in the rigorous courses.

The increase in program fee is further justified by the salary level of the professional staff who manage a wide range of recruitment and retention efforts. The needs for skilled people to work with students on enhancing their professionalism and in supporting academic achievement have grown significantly since the pandemic-related changes in the educational experience of recruits to the Master of Agribusiness.

The additional fee will be used for:

1. Compensation for the Program Manager, who works with students on professional development, coordinates enrichment programs, and engages with external stakeholders about program achievements.
2. Academic support for students in the rigorous courses, specifically a teaching assistant.

II. Public hearing and/or student referendum requirements

No public hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved

If the fee increase is not approved, the expenses for the professional staff will reduce the available resources allocated to academic scholarships. Funds for student scholarships are provided by the Graduate and Professional School to interdisciplinary curricular programs such as the Master of Agribusiness. These partial scholarships assist with recruitment and directly benefit students.

IV. Justification for ending balance

The ending balance in the program fee account is modest. Any funds in excess of salary needs will be used for direct student support.

V. Additional information

The Mays Business School program fees, per semester, for FY2024 are:

MS Business for non-Business majors	\$6,000
Master of Real Estate	\$3,063
MS in Marketing	\$8,000
MS in Finance	\$10,700
MS in Human Resource Management	\$3,000

Including the proposed increase in program fees, the total cost of the Master of Agribusiness program will remain below the cost of competing programs at Purdue University, Kansas State University, and Cal-Poly.

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
Master of Agribusiness Program Fee

Current Fee: \$1,000.00 for Fall and Spring
 \$0.00 for Summer
Proposed Fee: \$1,500.00 for Fall and Spring
 \$0.00 for Summer
Basis: sem (sch, sem, student, etc.)

Number of Students Affected: 40 fall, 20 spring
Current Semester Credit Hours: not applicable
Projected Semester Credit Hours: not applicable

	FY2024 Budget	FY2025 Budget without increase	FY2025 Proposed Increase	FY2025 Budget with Increase
BEGINNING BALANCE	23,000			
		4,660		4,660
Revenues				
Fees	56,000	60,000	30,000	90,000
Total Revenues	<u>56,000</u>	<u>60,000</u>	<u>30,000</u>	<u>90,000</u>
Expenses				
Salaries & Wages-Program Manager	63,000	66,150	0	66,150
Fringe Benefits	11,340	11,907	0	11,907
Graduate Student Stipend	0	0	11,400	11,400
Total Expenses	<u>74,340</u>	<u>78,057</u>	<u>11,400</u>	<u>89,457</u>
Increase/Decrease in Balance				
Revenues less Expenses	(18,340)	(18,057)	18,600	543
ENDING BALANCE	<u> 4,660 </u>	<u> (13,397) </u>	<u> 18,600 </u>	<u> 5,203 </u>

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
Master of Biotechnology Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

A program fee increase is requested to provide significantly enhanced student support in response to enrollment growth of the Master of Biotechnology (MBIOT) Program, an Interdisciplinary Professional Science Master's program at Texas A&M University.

The MBIOT program is a professional science master's (PSM) degree delivering critical interdisciplinary training that includes strong business, professional development, and experiential components not offered in traditional science-focused master's degrees. The recent COVID-19 pandemic spotlighted the need for a strengthened biotechnology and pharmaceutical manufacturing workforce as a vital catalyst for economic growth and development in the State of Texas, regionally and nationally. But, the MBIOT program currently lacks resources to support the accompanying increase in student enrollment because the current program fee structure was implemented over a decade ago when the program's scope was much more limited. Therefore, we request a fee increase from the current level of \$530/SEM to \$1,500/SEM to deliver student training that meets current and projected workforce needs in biotechnology and pharmaceutical manufacturing. The proposed additional fees will be used to provide the following student support.

Enhanced support for the Program Coordinator position. The Program Coordinator's role is especially critical in the MBIOT program because this individual is responsible for a broad and expanding scope of student-facing support activities, including the facilitation of industry internships (a required experiential component of the MBIOT curriculum), cultivation of new and existing industrial partners, recruitment of students from in-state institutions, marketing and communications to ensure visibility of the program, and most importantly, personalized student support through individual development programs. All these activities directly benefit students enrolled in the program. Therefore, the proposed program fee increase will significantly enhance our ability to attract and retain top personnel in this critical position. Part of the proposed fee increase will enable the program to address a disparity in Program Coordinator salary and ensure that an appropriately qualified individual can be retained in this position. As an interdisciplinary program, the program fee is the only mechanism for MBIOT to address this disparity.

Innovative curriculum development. To better train students to meet expanding biotechnology and pharmaceutical industry workforce needs, MBIOT has introduced new pharmaceutical manufacturing coursework paired with a hands-on lab experience in partnership with the Texas A&M National Center for Therapeutics Manufacturing (NCTM)—the same training that is being delivered to employees in the local biotechnology industry. The joint MBIOT-NCTM biomanufacturing training program was successfully piloted with small cohorts of less than 20 students. But, it is not feasible to offer the full-scale NCTM biomanufacturing training due to the significant per-student cost as MBIOT enrollment grows. Therefore, the requested program fee increase will make it possible to significantly broaden student access to this unique and innovative training at Texas A&M. Moreover, students will gain access to new vaccine and cell/gene-based

therapy manufacturing courses that will equip students with hands-on experience in areas at the forefront of biomanufacturing. In addition to hands-on experiences, funds from the program fee increase will ensure adequate instructional support for increased enrollment and enable the development and delivery of online course options, of which there are currently none, to support part-time students seeking to pivot toward careers in the biotechnology industry.

II. Public hearing and student referendum requirements

The proposed program fee will be presented for student and public input in accordance with University and System regulations. Input from these presentations will then be reviewed and incorporated into the resulting action plan.

III. Budget impact if fee request is not approved

The proposed program fee increase will enable the MBIOT program to grow and fulfill its core mission of preparing a cadre of science-trained professionals desperately needed in the growing biotechnology and life-sciences industry (both in the State of Texas and the US). There is no other sustained mechanism that can provide funds to offer the administrative stability that is so urgently needed by the MBIOT program.

IV. Justification for ending balance

There are no plans to carry forward funds from year to year.

V. Additional information

The proposed \$1,500 per semester program fee is below the fees charged by most peer programs, representing tremendous value for the students.

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
 Master of Biotechnology Program Fee

Current Fee: \$530.00 for Fall and Spring
 \$0.00 for Summer
 Proposed Fee: \$1,500.00 for Fall and Spring
 \$0.00 for Summer
 Basis: sem (sch, sem, student, etc.)

Number of Students Affected: 55 (30 new, 25 continuing)
 Current Semester Credit Hours: 418
 Projected Semester Credit Hours: 418

	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	0			
Estimated		(0)		(0)
Revenues				
Fees	58,300	58,300	106,700	165,000
IDP Allocation	103,595	103,595	0	103,595
Total Revenues	161,895	161,895	106,700	268,595
Expenses				
Salaries & Wages	108,860	108,860	24,110	132,970
Fringe Benefits	31,570	31,570	6,992	38,562
Departmental Operations	21,465	21,465	598	22,063
Biomanufacturing Training	0	0	60,000	60,000
Online Course Development	0	0	10,000	10,000
Instructional Support	0	0	5,000	5,000
Total Expenses	161,895	161,895	106,700	268,595
Increase/Decrease in Balance				
Revenues less Expenses	(0)	(0)	0	(0)
ENDING BALANCE	(0)	(0)		(0)

Request for New Student Fee
TEXAS A&M UNIVERSITY
School of Performance, Visualization and Fine Arts
MS and MFA in Visualization Program Fee
MFA in Dance Program Fee

I. Effective Fall 2024 Programmatic justification and proposed use of the new fee

The School of Performance, Visualization and Fine Arts proposes a program fee for students enrolled in the MS and MFA in Visualization program. This long-standing program has gained traction over the last few years and is projected to grow significantly with the creation of the School of Performance, Visualization & Fine Arts.

The School of Performance, Visualization and Fine Arts also proposes a program fee for students enrolled in the MFA in Dance program. This is a new degree which goes to the Board of Regents in November followed by the Texas Higher Education Coordinating Board shortly thereafter. The new degree is expected to take effect Fall 2024.

The amount of the proposed fee for both programs is \$136/sch, capped at nine semester credit hours in the fall and spring and six semester credit hours in the summer.

To provide the best possible educational experience for our students, the Department would like to name a dedicated faculty member to serve as the Academic Program Director for each program. This person will be expected to teach, serve as a mentor for the students, keep curriculum updated and relevant, oversee activities within the program, and promote partnerships between the program and the community with possible teaching internships, community engagement, recruitment, and performances.

The program fees are expected to enhance the quality of the Visualization and Dance programs while ensuring that the programs remain accessible to students and maintain a high-quality education for the students. Revenue will be used to cover other expenses associated with the programs and include scholarship opportunities, graduate level travel and research grants, seminars and workshops, increased technology, supply cost support, costume shop support, dance science research facilities management and equipment support.

II. Public hearing and/or student referendum requirements

An open forum to get student feedback on the proposal will occur in Spring 2024. Notification of the open forum will be emailed out to all current undergraduate students and graduate students in the Visualization program and all faculty and staff within the school. Notification of the open forum will be emailed out to all current undergraduate students in the B.S. in Dance Science and the B.S. in Kinesiology: Dance Science track and all faculty and staff within the school.

III. Budget impact if fee request is not approved

If the proposed fee is not approved, The School of Performance, Visualization and Fine Arts will not be able to support significant growth in these programs, which will place our students in a disadvantage to other programs who offer this support throughout the state and around

the country. These fees allow us to provide our students with the best educational experience and will allow us to recruit and attract high quality graduate students.

IV. Justification for ending balance

All generated revenue within the fiscal year will be utilized for the enhancement of the education environment for those graduate students paying the program fee. We anticipate no ending balance.

Request for New Student Fee
TEXAS A&M UNIVERSITY
Landscape Architecture and Urban Planning Departmental Graduate Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

Design, planning, and development courses and studio require a myriad of technological needs, software licenses, modeling and printing costs, field trips to multiple locations, and many non-traditional facilities and pedagogical infrastructure that normal, lecture-based programs do not always require. The proposed fee is \$100/SEM, charged in fall, spring, and summer. These funds will be used annually to 1) update facilities and studio atmosphere for students, 2) develop and maintain a PhD student workspace/lab with supercomputers for advanced data analytics as help maintain the open current computer lab, 3) increase travel funding for students to conferences and field trips, 4) support modeling materials and print costs per course as necessary, and 5) purchase advances statistical, modeling, AI, and spatial software licenses as needed that are not part of the current software image.

II. Public hearing and/or student referendum requirements

The Department held a meeting with all graduate students in October to inform them of this new fee. We have had preliminary discussions with Graduate Student Organization Leaders and Coordinators which have been met with relative support. All leaders of the different graduate student groups and the graduate students as a whole will be kept apprised through the entirety of the process. The majority of students recognize that the additional resources the fee will bring to the departments will not only greatly enhance their educational experience, but it is also an investment in the future. This fee will help to ensure the degree they receive at Texas A&M University will continue to possess the international and national recognition and reputation they currently hold.

III. Budget impact if fee request is not approved

If the fee is not approved, the graduate programs in the Department will be severely challenged to sustain their current positions of prominence, and more importantly, meet the ever increasing technological, infrastructural, and discipline-specific demands of its student and placement markets without these resources. The departments will be unable to continue the level of infrastructure and support that provides students with an environment for creative and technologically advanced achievement that is comparable to what they find in professional or academic settings. This environment, combined with an innovative curriculum and professional instruction and mentorship, has generated student successes that are recognized world-wide. If the level of infrastructure and support drops off, we will be unable to retain this reputation. Further both the accrediting boards for our Master programs and the university for our PhD program have identified that the graduate program needs significant more workspace per graduate student and ample space and computing resources to handle such a student body and its needs. This funding will continually ensure that these facilities are provided for and that they are maintained and updated over time.

IV. Justification for ending balance

The budget for this proposal shows an ending balance of zero. It is expected that all revenues generated will be fully invested into the different graduate programs in the department. To account for any unforeseen items the Department is requesting the ability to have an ending balance that does not exceed 5% of the revenue generated in a given year.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY
 Landscape Architecture and Urban Planning Graduate Program Fee

Proposed Fee: \$100.00 for Fall and Spring
 \$100.00 for Summer

Basis: sem (sch, sem, student, etc.)

Number of Students Affected: 200 (estimated fall 24 enrollment)

Projected Student Enrollment: 200 (estimated fall 24 enrollment)

Projected Semester Credit Hours: _____

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	42,000
Interest	0
Estimated Exemptions - Hazelwood, Etc.	(2,000)
Total Revenues	40,000
Expenses	
PhD workspace/Studio furniture refresh	12,500
Funding for student travel	7,500
Materials/Printing	5,000
Computing Equipment/software	15,000
Total Expenses	40,000
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for New Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Flex Online Masters' Program Fee
MS Accounting, MS Marketing, MS Entrepreneurial Leadership,
MS Management Information Systems, MS Human Resource Management
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

A. Executive Overview

Mays Business School proposes a fee for our new online format of the existing in-person masters' programs at Mays. The proposed fee is \$555.56/SCH and will be charged fall, spring, and summer.

The online format for the MS Accounting degree programs launched in Fall of 2023, and the other programs will launch in Fall of 2024. MS Accounting program that launched in the fall semester of 2023, without any program fee collection, has been provided startup funding from available one-time departmental and Mays Business School resources. A recurring funding source, in the form of this program fee, is necessary to sustain these programs and cover the costs associated with these programs. The online MBA program will be excluded from this fee request and will follow a separate program fee targeted at the market for online MBA programs.

If approved, the fee revenue for online MS students will cover faculty costs, materials, and other direct costs associated with the program. Any revenue remaining will be used to hire new faculty members to support the program, offer classes more frequently to allow for multiple start dates per year, heightened instructional designs and refresh models, and provide enhanced materials, career connections, and other experiences for program participants.

Currently, Mays Business School has four online programs that will initially be covered by this program fee, if approved:

- MS-ACCT – Master of Science in Accounting - Flex Online
- MS-MKTG – Master of Science in Marketing – Flex Online
- MS-ENLD – Master of Science in Entrepreneurial Leadership – Flex Online
- MS-HRM – Master of Science in Human Resource Management – Flex Online
- MS-MIS – Master of Science in Management Information Systems – Flex Online

B. Background on Online MS Program

Mays Business School identified a gap in being able to provide quality online masters' degrees to full-time working professionals, individuals who could not relocate for two to three years to attend an in-person masters' degree program, and professionals seeking to change their careers. The invent of the "Flex Online" programs within Mays Business School academic units, will offer opportunities to earn a graduate degree online, earn the same degree, receive the same benefits, and have access to the same Aggie Network as they would by attending an in-person masters' program. These online MS programs offer the same 32-36 hour degree available to the traditionally enrolled students. The traditionally delivered in-person programs target students who have just completed an undergraduate degree. Most students enrolled in the fully online MS programs are professionals working in the degree field, or another field. The online program will

accommodate these students by offering courses in a blended synchronous and asynchronous format. Approximately 75% of each course will be delivered via asynchronous videos and other course content. 25% will be delivered via synchronous meetings.

C. Rationale

Student Demand for online MS Programs

According to research conducted with accounting advisors at Texas A&M University, employer partners, former students, and other online MS Accounting programs, many working professionals are interested in accessible degrees.

Many prospective students are already working in a degree field role but lack an advanced degree, which limits their ability to pursue certifications, such as a Certified Public Accountant (CPA) for accounting professionals, and their promotion potential. Traditional, in-person, delivered MS programs are not accessible to these students as it typically requires a location change and to step out of the workforce for at least one year. An online masters' program would enable these prospective students to enhance their career trajectory.

Other prospective students are looking for a career change. These students may not have an undergraduate degree in one of our specific fields but would like to move into the field given the job availability, and salary and promotion potential in the industry. A fully online MS degree will allow students to retool for a career change while maintaining their current employment and income levels.

Although students pursuing an online masters' degree do not need to live in the same area of the college they attend, we expect that students in Texas will prefer a degree from Texas A&M University relative to out-of-state options because of the valuable brand and partnerships that Texas A&M University has built with premier employers.

D. Proposed Use of Online MS Program Fees

The revenues generated by the Flex Online MS program fees will be used to cover the cost of operating the program. These costs include:

- Faculty costs to cover teaching stipends. Because most of the faculty associated with the program will be carrying full teaching loads, teaching in the online program will be executed via overloads paid per course rather than part of in-load salaried teaching.
- Administrative costs of administering the program including a stipend for a Director and in some cases full-time Program Coordinator. The Director will oversee program direction, faculty support and development, marketing strategy, and partnerships with employers. The Program Coordinator will handle daily operations of the program, including admissions, interfacing with student inquiries, advising students about coursework, and facilitating career placement for students in the program.
- Marketing costs including creative services, social media advertising, and search engine optimization.
- Materials for the students including textbooks, access to online homework systems, and proctoring fees. These fees are expected to cost approximately \$1,000 per student per year.

- Teaching assistant support costs to provide support to teaching faculty.
- Orientation costs used to bring incoming students to the Texas A&M University campus for a kickoff orientation introducing students to the program and Aggie culture.
- Instructional Design and program refresh costs will be incurred to keep programs with cutting edge online delivery technology and curriculum presentation. Programs will refresh their content as needed, and on a regular cycle basis. Mays Business School has invested in an instructional design team to work with our academic instructors to develop content to meet our curriculum and learner's needs. A portion of the revenue will be used to support the cost of this team.

Any excess revenue will be used for reinvestment in the programs and their respective academic departments.

II. Public hearing and/or student referendum requirements

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

These online programs cannot sustain themselves without a separate program fee. If the requested program fee is not approved, we will be unable to offer the degree in an online format.

IV. Justification for ending balance

We do not anticipate an ending balance.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY
 Flex Online Masters' Program Fee
 MS Accounting, MS Marketing, MS Entrepreneurial Leadership,
 MS Management Information Systems, MS Human Resource Management

Proposed Fee: \$555.56 for Fall and Spring
 \$555.56 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: _____
 Projected Student Enrollment: 310
 Projected Semester Credit Hours: 36

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	3,100,025
Total Revenues	3,100,025
Expenses	
Salaries & Wages	1,159,520
Fringe Benefits	347,856
Departmental Operations	423,156
Student orientation costs	31,000
Marketing costs	120,000
Instructional Design Team	700,000
Student material costs	310,000
Total Expenses	3,091,532
Increase/Decrease in Balance (Revenues less Expenses)	8,493
ENDING BALANCE	8,493

Request for New Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Master of Science in Accounting Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

A. Executive Overview

Mays Business School proposes a new fee in the Master of Science in Accounting program. The amount of the proposed fee is \$2,000/SEM in the fall and spring. The fee will be charged \$55.56/SCH in the summer, capped at 9 SCH. A student taking nine or more hours in summer will pay \$500.

The primary goal is to provide a revenue stream that allows Mays to grow the MS Accounting Program by increasing enrollment capacity, adding new faculty, and boosting recruiting efforts to add more students. The increased enrollment will provide additional revenue for Mays and will also increase state formula funding and tuition for the university. To that end, the incremental fees will be used to cover the direct and indirect costs associated with new staff and faculty members in the MS Accounting Program, provide scholarships to students enrolled in the MS Accounting Program, and expand marketing and recruiting efforts to attract additional students.

B. Background of the MS ACCT Program

The James Benjamin Department of Accounting offers a stand-alone as well as an integrated MS in Accounting. The program requires a minimum of 36 semester hours of course work, as approved by the advisory committee and the department head, and a thesis is not required. The MS and integrated BBA/MS programs are both designed to meet the requirements to sit for the CPA exam in Texas. The program can be customized for each student with a focus in either auditing or tax. Within our stand-alone program, most students have a bachelor's degree in accounting from a quality public or private school in Texas, and the typical program duration is two or three academic semesters and one or two summers. Historically, due to the growth of the Professional Program in Accounting (PPA), the department does not aggressively market the program, because of the significant number of internal admits earning a Master of Science in Accounting degree through PPA. The stand-alone MS students take most of their course work with PPA students. However, we are beginning to expand and grow the stand-alone program and have focused our recruiting for the MS program on applicants from high-quality universities. We can leverage some existing resources in admitting a limited number of external MS students, since these students generally take the same classes as PPA students, and they do add some diversity of thought to our classes. Recent top rankings as well as high job placement and CPA pass rates have contributed to an increase in the national reputation of the program and thus, have provided the opportunity for growth.

C. Rationale

Rationale #1: Support of current full-time staff salaries as well as potential expansion of both faculty and full-time staff is required with growth in enrollment.

The MS Accounting program is currently overseen by a director and one full-time staff member. Funds from the program fee will be used to pay current salaries and retain the staff necessary to recruit and advise top students. Further, we anticipate that if enrollment in the program grows (as projected), additional support staff and faculty will have to be assigned to the MS ACCT program

either on a full-time or part-time basis. The additional staff positions will help manage the increased workload in the admissions process, student advising, curriculum development, student placement, and enrichment experiences while the additional faculty will help to ensure students have an excellent academic experience and are able to easily enroll in all courses needed to graduate.

Rationale #2: The overall cost of Mays' MS Accounting program continues to be below market.

The approximate current total cost of the Master of Science in Accounting Program, including tuition and fees is \$24,000. If the fee increase is approved, the approximate total cost will increase to as much as \$31,100 depending on the amount of time a student takes to graduate. Even at this new level, the Mays MS ACCT program will still be significantly below the annual cost of similar programs at other universities, public and private.

The table below shows the annual cost of similar programs during academic year 2023-2024:

University (School)	Type	AY 2023 Resident Annual Cost	AY 2023 Non-Resident Annual Cost
<i>Public:</i>			
University of Texas (MPA)-31 Hour Program	Public	\$26,896	\$46,681
University of Texas (MPA)-43 Hour Program	Public	\$41,716	\$67,093
Indiana University (30 Hour Program)	Public	\$24,524	\$44,539
University of Illinois, Urbana Champagne	Public	\$41,080	\$51,420
University of Southern California	Public	\$77,600	-
Ohio State University	Public	\$32,960	\$60,690
University of Michigan, Ann Arbor	Public	\$52,582	\$57,582
Texas A&M University – 36 Hour Program (including proposed fees)	Public	\$29,400	\$39,550
<i>Private:</i>			
Notre Dame	Private	\$49,720	-
Rice University	Private	\$59,000	-
Baylor University	Private	\$71,212	-

Rationale #3: The new costs associated with high-impact learning experiences within the James Benjamin Department of Accounting

The James Benjamin Department of Accounting recently implemented high-impact learning experiences that create additional career opportunities for our students and prepare them more for success upon graduation. These things include a leadership organization, accounting study trips, and expansion of alumni relations by connecting current and former students through various events. We also have recently started offering high impact classes that create additional connections with industry leaders. For example, our CFO and Financial Leadership course allows students to interact with

sitting CFOs in both formal and informal settings. Due to increased demand for the course, the course will be offered twice a year beginning in Fall 2024. The department is also creating a similar course for MS Accounting students that would like to pursue management consulting opportunities. The proposed fee increase will fund these initiatives and the staffing needed to coordinate these opportunities.

Rationale #4: Additional investment in scholarship funds required to enhance quality, attract new students, and grow enrollment.

To compete with the nation's top programs (e.g., UT Austin, Indiana, Notre Dame, Rice), we need to attract the very best students by providing scholarships that are competitive with those other institutions are already awarding. Such targeted scholarships will allow us to compete for the very best students who may already have accumulated significant undergraduate debt, or who would be unable to consider our MS Accounting program without the help. These targeted scholarships will allow us to compete nationally for students.

Conclusion

MS Accounting program students will continue to seek out a Mays degree even with the new proposed fee and the additional funds will allow the James Benjamin Department of Accounting to grow, innovate, expand our reach, and stay competitive in the coming years.

D. Proposed Use of the MS ACCT Fees

The priority in using the MS ACCT fees (including the additional fees proposed here) is to cover direct expenses associated with the MS ACCT program. These expenses include the following:

- **Administrative Costs:** Dedicated staff are required to support national and international student recruiting, admissions, advising, curriculum development, student placement, and enrichment experiences. Currently, these activities require the services of a Program Director and one full-time staff member. As the program grows, it is necessary for us to retain our current staff, and potentially, add more staff to make sure our students have the sufficient resources to support their studies and graduate in a timely manner.
- **Student Enrichment Costs.** These costs include, but are not limited to, development of a leadership organization, accounting study trips within the state and nationally, and events to provide networking opportunities for current and former t students. Further, the funds will also be used to cover additional costs associated with high-impact courses necessary to ensure our students are competitive upon graduation.
- **Marketing and Advertising Costs.** To attract more students to College Station and compete with other universities located in major metropolitan areas, we will invest in advertising material of all types. With thoughtful investment made possible by these program fees, we believe we can grow enrollment and increase student quality.
- **Scholarships:** To compete for highly qualified students and to support professional development initiatives for all students, we will use a portion of the fees to fund scholarships for students admitted to the MS Accounting Program.

Any excess fees will be used for reinvestment in the program and Accounting department. This may include summer research support for faculty, faculty development, and hiring of new faculty members to support this and other Accounting department programs.

II. Public hearing and/or student referendum requirements

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

The MS ACCT program cannot effectively grow, recruit new students, and maintain an exceptional educational experience for students without the proposed fee.

IV. Justification for ending balance

We do not anticipate an ending balance.

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
Mays School of Business
Master of Real Estate Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

A. Executive Overview

We propose a fee increase to \$10,000 per fall and spring semester, to be charged a maximum of two times, while a student is in G7 status. The current rate is \$3,063/SEM charged in fall and spring. The current summer rate is pro-rated up to \$3,063 at nine semester credit hours.

Please note the MRE program is a three-semester program, and this request represents an adjustment from a three-semester program fee payment plan to a two-semester program fee payment plan, in order to ensure consistency in fee assessment across the entirety of the program.

As the popularity of the 4+1 option continues to rise, a discrepancy in the fee structure needs to be addressed to preserve financial sustainability. The 4+1 structure allows students to commence their graduate curriculum in their final undergraduate semester, enabling them to complete the program in just two semesters post-graduation and expedite receipt of their master's degree. Unfortunately, the existing fee plan results in these students being charged the graduate program fee only twice. This is despite attending the same classes and partaking in the same enrichment activities as traditional MRE students, who are charged the fee three times. To address this inconsistency, we propose a revised fee and payment plan that would be consistently applied to all MRE students in G7 status. This proposed structure ensures that all students are assessed the same fee; whether they are 4+1 or traditional students, they will pay the graduate fee twice during the program. This approach aligns with the practices of other accelerated graduate programs on campus and has been approved by Student Business Services.

This proposed change will result in an increase in total program fees per student from \$10,209 to \$20,000. This increase is essential to maintain the quality and competitiveness of the program, as well as support the enhancements outlined in this document. It is important to note that even with this proposed fee increase, the MRE program at Texas A&M University remains competitively priced when compared to similar programs at other institutions.

B. Background of the MRE Program

Since its founding in the 1970s, the Master of Real Estate program has undergone significant evolution. Initially focused on rural land valuation, the program has expanded and diversified its curriculum to include finance, investment, development, and consulting, which reflect the changing needs of the real estate industry. The program is designed to not only provide students with the technical skills necessary for a career in commercial real estate but also develop innovative thinkers and leaders who will shape the future of where we live, work, and play. The diversity of job placements is a testament to the breadth and depth of the program and contributes to its national and global reputation. The program's ranking as the #1 public program globally, #2 overall in the US, and #3 overall globally, per Eduniversal.com, underscores the quality and impact of the education we provide. The program admits 45 students annually and has an average total enrollment of 70. Prospective students can be confident in the value of their investment, and employers can trust the caliber of our graduates.

C. Rationale

Rationale #1: Additional investment in technology and innovation education is needed.

Top programs at institutions like MIT, Wharton, NYU, Cornell, and Wisconsin have already made significant investments in technology and innovation education. To remain competitive, we must invest in cutting-edge software and training to enhance the learning experience of our students and increase their employability and preparedness for the job market. By investing in technology and innovation education, we are not only preparing our students for success in the job market but also positioning our program as a leader in the field of commercial real estate education. This will have long-lasting benefits for our students, alumni, and the institution as a whole.

Rationale #2: Additional faculty support is required for Academic Professional Track Faculty.

Due to the specialized nature of the program curriculum, MRE bears a higher salary load than other programs within the Finance department and Mays in general, as many MRE faculty teach exclusively in the program. Becoming financially self-sustaining will ensure the long-term viability of the MRE program and reduce dependence on the Department of Finance for supplemental funding. The proposed fee increase is also essential for securing the additional funding required to attract highly qualified APT faculty and nationally recognized industry professionals. Without this funding, it will be challenging to maintain the quality and competitiveness of the MRE program.

Rationale #3: The overall cost of Mays' MRE program continues to be below market.

The current total cost of the Master of Real Estate program, including tuition and fees, is \$33,017. The approximate total cost is estimated at \$41,143 if the requested fee increase is approved. Because the MRE program spans three semesters, this represents an approximate annual cost of \$27,429. Even at this new level, the Mays MRE program will still be significantly below the annual cost of similar programs at other universities, public and private.

The table below shows the annual cost of similar programs during academic year 2023-2024:

University (School)	Type	AY 2023 Annual Cost
<i>Proposed Master of Real Estate</i>	<i>Public</i>	<i>\$27,429</i>
<i>Public:</i>		
University of Texas (MBA concentration)	Public	\$52,550
Clemson University	Public	\$41,056
Arizona State University (MRED)	Public	\$39,640
Georgia State MSRE	Public	\$37,500
University of Florida	Public	\$25,480
<i>Private:</i>		
Columbia (MBA Specialization)	Private	\$90,129
MIT	Private	\$88,360
Johns Hopkins	Private	\$79,800
Tulane	Private	\$76,000
Cornell	Private	\$62,456
New York University	Private	\$50,966

Rationale #4: Increased student enrichment is required to sustain enrollment and rankings.

As the commercial real estate industry continues to evolve rapidly, it is imperative that our students are not only exposed to the latest trends and technologies but also immersed in real-world experiences. Enrichment activities such as field trips, industry networking, company visits, and roadshows are not merely supplementary to the curriculum; they are integral components that align with industry

expectations and equip our students for success in the professional world. Moreover, increasing program visibility through these activities significantly impacts enrollment, job placement, and, consequently, our program rankings. Therefore, additional funds are essential to secure these vital enrichment activities. MRE is currently ranked as the #1 public program globally, #2 overall in the US, and #3 overall globally, per Eduniversal.com.

Proposed Use of the MRE Fees

The priority in using MRE fees is to cover direct expenses associated with the MRE program. These expenses include the following:

- **Technology and Innovation.** The real estate industry is rapidly evolving with the integration of technology and data analytics. It is crucial that our students are not only proficient in current industry-standard software like ARGUS and Excel but are also prepared for the future of real estate, which includes PropTech and the Future of Work. The fees will be used to provide comprehensive training in these areas, ensuring our students remain competitive in the ever-evolving marketplace.
- **Marketing and Advertising Costs.** In a competitive educational landscape, it is essential to have a strategic and targeted approach to marketing and advertising. This includes not only traditional advertising materials but also digital marketing, social media, and targeted outreach to prospective students. The fees will enable us to invest in a comprehensive marketing strategy to attract the best and brightest students to the MRE program.
- **Student Enrichment Costs.** A well-rounded education goes beyond the classroom and includes real-world experiences, exposure to industry professionals, and the development of practical skills. The fees will be used to cover the costs of essential enrichment activities such as field trips, industry networking events, company visits, and other real estate-specific software and technology.
- **Graduate Assistants.** These teaching assistants play a pivotal role in enhancing the learning experience by providing individualized attention, facilitating classroom administration, and assisting with research and other academic activities. Consequently, the MRE fee may be allocated to cover the costs of additional graduate assistant positions, ensuring that the program continues to offer the highest level of academic support to its students.
- **Faculty Support and Investment.** The success of the MRE program relies heavily on the quality of our faculty. It is essential to attract and retain top faculty who are not only experts in their field but also have strong industry connections and practical experience. The fees will be used to provide necessary support for research, teaching, and external development efforts, ensuring we have the best faculty to educate our students.
- **Scholarships.** We believe that all qualified students should have the opportunity to participate in the MRE program, regardless of their financial situation. The fees will be used to fund scholarships for students admitted to the MRE Program, ensuring we attract a diverse and talented student body.
- **Reinvestment.** Ensuring the long-term success of the MRE program and the broader educational mission of the Department of Finance requires a commitment to continuous improvement and investment. Once all direct expenses are covered, the remaining revenue will be reinvested in faculty research support, teaching grants, graduate assistants, and faculty development costs, in accordance with applicable rules of Mays Business School and Texas A&M University.

II. Public hearing and/or student referendum requirements

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

1. Student and Faculty Recruitment: Top talent, both in terms of students and faculty, are attracted to programs that offer the best resources, opportunities, and support. Without the necessary funding to invest in cutting-edge technology, faculty support, and student enrichment activities, the MRE program will be disadvantaged in recruiting the best students and faculty.
2. Job Placement: Our program has maintained a near 100% placement rate within 90 days since inception. This is a testament to the quality of education and support we provide to our students. However, without additional funding to invest in essential enrichment activities, our students will be less prepared and less competitive in the job market, which could adversely affect the quality of career opportunities available to them upon graduation.

The proposed fee increase is essential for the MRE program to maintain its current level of excellence and attract top students and faculty. Failure to approve the fee increase will have a cascading effect on the program's reputation, its ability to attract and retain talent, and, ultimately, the success of its graduates.

IV. Justification for ending balance

No significant balance is expected; however, any residual balance will be invested in initiatives consistent with the objective of the fee.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
 Master of Real Estate Program Fee

Current Fee: \$3,063.00 for Fall and Spring
 Prorated for Summer

Proposed Fee: \$10,000.00 for Fall and Spring
 \$0.00 for Summer

Basis: Sem, max 2 times (sch, sem, student, etc.)

Number of Students Affected: 73

Current Semester Credit Hours: 36

Projected Semester Credit Hours: 36

	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	49			
Estimated		73		73
Revenues				
Fees	430,862	430,862	299,138	730,000
Total Revenues	430,862	430,862	299,138	730,000
Expenses				
Salaries & Wages	256,962	256,962	120,000	376,962
Fringe Benefits	40,704	40,704	28,512	69,216
Departmental Operations	47,000	47,000	45,000	92,000
College Dividend	86,172	86,172	59,828	146,000
Scholarships	0	0	45,000	45,000
Total Expenses	430,838	430,838	298,340	729,178
Increase/Decrease in Balance				
Revenues less Expenses	24	24	798	822
ENDING BALANCE	73	97		895

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Master of Financial Management Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

A. Executive Overview

Mays Business School proposes an adjustment to the Master of Financial Management (MFM) Program Fee. This proposed increase aims to establish a sustainable revenue source, enabling Mays to further enrich the student experience within the MFM Program. Additionally, by accommodating anticipated enrollment growth, we not only generate more revenue for Mays but also boost state formula funding and tuition contributions to the university.

Currently, the MFM program fee stands at \$500/SEM, with no summer assessment. Should this proposed adjustment be approved, the fee will be set at \$3,000/SEM for fall and spring. Given the varied timing of the MFM curriculum and the customary practice of MFM students undertaking summer internships, we suggest prorating summer fees based on semester credit hours. The Fall/Spring program fee rate of \$3,000/SEM will be prorated for the summer term by semester credit hour (\$333.33/SCH) and will be capped at 9 semester credit hours.

B. Background of the MFM Program

The Master of Financial Management (MFM) degree at Mays is exclusively available to current Texas A&M University undergraduates who are part of Professional Program in Accounting (PPA), the Trading, Risk, & Investments Program (TRIP), and the Commercial Banking Program (CBP).

It's worth noting the diverse academic backgrounds of our MFM students. While all PPA students graduate from Mays, TRIP and CBP students hail from various Texas A&M colleges, including Economics, Agricultural Economics, Engineering, and a range of STEM and liberal arts disciplines.

The MFM is structured as a "4+1" program. This allows students to commence their graduate courses in their final undergraduate semester and complete the remaining coursework over the subsequent 12 months.

C. Rationale

Rationale #1: Strong enrollment growth since inception necessitates additional resources.

MFM was created in 2015 and at that time only PPA and TRIP students were eligible for admission. Max enrollment was anticipated to be approximately 100 students with PPA capped at 80. Since that time, the cap on PPA enrollment has increased to 100 and students in the Commercial Banking Program (CBP) are now eligible for admission leading to enrollment growth of 67% since 2015. Due to projected growth in CBP and TRIP, it is estimated that MFM enrollment will grow by another 11% by 2025. Additional resources are needed to maintain a high-quality program.

MFM Program Enrollment		
2015	Fall 2022	2025
100	167	185
<i>% Growth</i>	<i>67%</i>	<i>11% relative to 2022 85% relative to 2015</i>

Rationale #2: The overall cost of Mays' MFM program continues to be below market.

The approximate annual cost of the Master of Financial Management program, including tuition and fees is \$15,891. If the fee increase is approved, the approximate annual cost will increase to \$20,891. Even at this new level, the Mays MFM program will still be significantly below the annual cost of similar programs at other public universities.

The table below shows the annual cost of similar programs during academic year 2022-2023:

University (School)	Type	AY 2023 Annual Cost
<i>Proposed Master of Financial Management:</i>	<i>Public</i>	<i>\$20,891.00</i>
Ohio State	Public	\$56,768.00
Arizona State University	Public	\$38,390.00
Indiana University	Public	\$31,056.00
Purdue	Public	\$16,224.00

D. Proposed Use of the MFM Fees

The top priority in using the MFM fees (including the additional fee proposed here) is to cover direct expenses associated with the MFM program. These expenses include the following:

- **Student Enrichment.** The MFM Program is committed to providing a comprehensive and impactful set of professional development opportunities to each student. We have seen firsthand the positive impact these experiences have on our students, and it is our goal to make them available to all MFM students. Enrichment events are crucial to building the skills necessary for career success and promoting student cohesion. While we have been fortunate to receive support from various sources, the demand for these opportunities far exceeds current funding.
- **Faculty Costs/Support.** The three tracks collectively require eleven 3-credit hour graduate-level finance courses, with an additional six 3-credit hour courses available as electives. As the program grows, additional sections must be added to ensure appropriate student-teacher ratios. A portion of the MFM program fee is proposed to be allocated towards these courses. This allocation will cover faculty salaries, support research initiatives, and foster innovative teaching methods. As the MFM program expands, these funds will be instrumental in maintaining a rich and varied curriculum and appropriate student ratios.
- **General Operating Costs:** This category encompasses essential expenses such as computer equipment, supplies, and travel.
- **Scholarships.** To ensure we attract top-tier candidates across all tracks, a segment of the collected fees will provide scholarships for deserving students.
- **Reinvestment.** Once all direct expenses are covered, the remaining revenue (if any) will be reinvested in the educational missions of the Department of Finance. This reinvestment includes faculty summer research support, faculty teaching grants, graduate assistants, and faculty development costs, in accordance with applicable rules of Mays Business School and Texas A&M University.

II. Public hearing and/or student referendum requirements

No public hearing is required for this graduate fee increase.

III. Budget impact if fee request is not approved

The MFM program cannot sustain projected growth without an increase in the program fee. We must be able to recruit high-quality students, attract and retain outstanding faculty, and provide staff support to assist the faculty and students. We see no alternative other than a fee to cover these operating costs.

IV. Justification for ending balance

No significant ending balance is anticipated.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
 Master of Financial Management Program Fee

Current Fee: \$500.00 for Fall and Spring
 \$0.00 for Summer
 Proposed Fee: \$3,000.00 for Fall and Spring
 \$333.33/sch for Summer (capped at 9)
 Basis: sem/sch (sch, sem, student, etc.)

Number of Students Affected: 187
 Current Semester Credit Hours: 36
 Projected Semester Credit Hours: 36

	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	7,785			
Estimated		5,586		5,586
Revenues				
Fees	187,000	187,000	1,121,987	1,308,987
Total Revenues	187,000	187,000	1,121,987	1,308,987
Expenses				
Salaries & Wages	8,987	8,987	500,000	508,987
Fringe Benefits	792	792	100,000	100,792
Departmental Operations	142,020	142,020	195,000	337,020
College Dividend	37,400	37,400	224,397	261,797
Scholarships	0	0	100,000	100,000
Total Expenses	189,199	189,199	1,119,397	1,308,596
Increase/Decrease in Balance				
Revenues less Expenses	(2,199)	(2,199)	2,590	391
ENDING BALANCE	5,586	3,387		5,977

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Master of Science in Finance Program Fee
Master of Science in Quantitative Finance Program Fee

I. Programmatic justification and proposed use of increased fee.

A. Executive Overview

Mays Business School proposes an increase in the Master of Science in Finance (MSF) and Master of Science in Quantitative Finance (MSQF) program fees. The primary goal is to provide a revenue stream that allows Mays to grow the MSF and MSQF programs by increasing enrollment capacity, addressing rising costs of programming and curricular materials, and boosting retention efforts to sustain current enrollment and increase recruiting efforts to add more students.

The current MSF program fee is \$10,700/SEM for fall and spring plus an additional field trip fee of \$2,250, averaging \$11,825 per semester. If this fee increase is approved, the program fee would be \$15,000/SEM for fall and spring with no additional required summer field trip fee, beginning in fall 2024.

The current MSQF program fee is \$8,500/SEM for fall and spring, plus an additional field trip fee of \$2,250 per year, averaging \$9,625/SEM. If this fee increase is approved, the program fee will be \$15,000/SEM for fall and spring with no additional required summer field trip fee, beginning in fall 2024. This fee is equivalent to the proposed MS Finance program fee, since the non-academic programming will be the same for the two programs.

The MSF/MSQF fee is not charged in the summer. These programs consist of approximately two-thirds of Sophomore Start and Junior Start students (entering the program as rising junior or senior undergraduates) and one-third of Senior Start students (entering the program upon undergraduate graduation). The Sophomore and Junior Start students benefit from significant and costly programming and materials throughout their first two years in the program without paying a program fee.

The increased enrollment will provide additional revenue for Mays Business School and Texas A&M University. To that end, the incremental fees will be used to cover the direct and indirect costs associated with rising costs of programming and curricular materials, provide scholarships to students enrolled in the MSF and MSQF, pay new faculty members who will be teaching in these programs, and expand career services to allow for more recruiting opportunities for our students.

Background of the MSF Program

Prior to 2014, the MSF program was typically restricted to Mays undergraduates who were enrolled in the Professional Program in Accounting (PPA) or in the Trading, Risk and Investments Program (TRIP). In 2014, Mays admitted its first MSF class containing students from outside the business school. In 2015, Mays launched a fully revised MSF program that is like the current MBA program in terms of student support, emphasis on job market placement, enrichment activities, and professional development. Like the MBA, the revised MSF program is a terminal professional graduate degree comprising 36 credit hours, with an emphasis in practical finance skills and career preparation. The program is designed for students with a quantitative undergraduate degree (e.g., STEM, economics, and accounting) who are seeking a finance-related career and will prepare students for the intense job market competition for entry-level positions in finance or a management path.

The revised MSF program graduated its second cohort in May 2017 with 33 students. The Class of 2023 cohort graduated 59 students and is projected to graduate upwards of 70 students in the Class of 2025. The average desired cohort each year is approximately 60-70 students.

The previous MSF fee increase was approved for Fall 2018 at the Board of Regents meeting held in November 2017. The new proposed fee represents an average increase of \$3,175/SEM. The program has seen a significant

rise in costs associated with enrichment activities, an 18% average increase in expenses in each of the previous four years and for the FY24 Budget.

This increase is justified by a comparison with our competitor programs, as well as the need to make additional investments into the educational mission of the department to maintain excellence at all levels of academic activity. The additional proceeds resulting from this fee increase will be reinvested into (a) scholarships, (b) address rising programming and curricular costs of materials for a growing number of students in the program, (c) additional staff support, and (d) student enhancements.

Background of the MSQF Program

Prior to 2023, the MSQF program was housed in the Mathematics Department and consisted only of academic coursework. Discussions began in 2015 to create a partnership between the Mays Finance Department and the Mathematics Department to develop a new MSQF program. An MOU was signed in 2016 and work began to create the new MSQF with a payment arrangement provided to the Mathematics Department based on the greater of payments for dedicated MATH courses or a percentage of gross revenues. In 2021, the Mathematic department approved a document regarding housing the MSQF program within Finance that would mirror the professional and career development of the MSF program and strengthen the academic curriculum to meet the growing demands of industry in the field of quantitative finance. Like the MBA, the revised MSQF program is a terminal professional graduate degree comprising 36 credit hours, with an emphasis in practical quantitative finance skills and career preparation. The program is designed for students with a quantitative undergraduate degree (e.g., STEM, applied mathematics, and undergraduate finance) who are seeking a finance-related career and will prepare students for the intense job market competition for entry-level positions in quantitative finance.

The Texas Higher Education Coordinating Board approved the move of the MSQF program from the Mathematics Department to the Mays Adam C Sinn '00 Department of Finance effective Fall 2023. However, the MSF staff has been operating the MSQF program unofficially since May 2022 under the STEM-to-Stocks program umbrella. Given the desire to duplicate all professional and career development and educational and experiential learning aspects of the MSF program to the MSQF program, with different academic requirements, the need to match the program fees is critical to the success and continued development and growth of the MSQF program.

The MSQF program graduated 2 students in 2023. The Class of 2024 cohort is expected to graduate 5 students and upwards of 10 students in the Class of 2025. The expectation is to grow the MSQF program to the size of the MSF program over the next 5-7 years to approximately 60 students per cohort.

The new proposed MSQF program fee represents an average increase of \$5,375/SEM, to match the proposed MSF program fees and program structure. This increase is justified by a comparison with a growing number of comparable programs, as well as the need to make additional investments into the educational mission of the department to maintain excellence at all levels of academic activity. The additional proceeds resulting from this fee increase will be reinvested into (a) scholarships, (b) address rising programming and curricular costs of materials for a growing number of students in the program, (c) additional staff support, and (d) student enhancements.

Rationale

Rationale #1: Strong enrollment growth is expected which necessitates additional resources required to enhance quality, provide student enhancements, attract new students, and invest in additional faculty.

To compete with the nation's top programs, we need to be able to provide exceptional resources and programming for our students, which includes covering rising costs of educational and programmatic materials utilized in courses, providing career-focused experiential learning and value-adding activities, and attracting and retaining strong faculty to teach in the MSQF program. The program's reputation is driven in large part by the academic rigor expected of our students. Investment in these areas is essential to grow and maintain this reputation. By allocating additional faculty members to teach graduate-level classes in the MSQF program we will be able to increase the quality and outreach of that program.

Rationale #2: The overall cost of Mays' MSF and MSQF programs are below market.

MSF: While the demand for our MSF program remains strong, our overall price has fallen behind that of our competitors. For example, the current total cost of our MSF is approximately \$39,950 for state residents entering as Sophomore Starts. At the University of Texas, the current cost for an equivalent program is \$48,000, with an expected increase to a total cost up to \$53,000. With our proposed increase, the MSF will cost \$46,300 for state residents entering as Sophomore Starts, remaining below the current cost and anticipated increase of the UT program.

As mentioned previously, two-thirds of our students participate in the MSF program over 36 months, while only paying the program fee in their final 12 months as a graduate student. Additionally, the Mays MSF program provides significantly more than our peer university programs in course programming, educational and experiential opportunities, recruiting field trips, and regular interaction with employers and Advisory Board members that contribute to the excellent employment outcomes achieved year over year – most recently 100% over the past 4 years.

The following table shows the current cost of comparable programs at other institutions of higher education, based on their latest available data.

University (School)	Type	AY 2024 Annual Cost
Proposed Mays MSF Sophomore Start	Public	\$46,300
UT-Austin (McCombs)	Public	\$48,000
SMU (Cox)	Private	\$54,382
University of Illinois – Urbana-Champaign	Public	\$72,963
Ohio State University (Fisher)	Public	\$56,768

MSQF: While the demand for our MSQF program is strongly increasing as a new academic focus area, our overall price is significantly below that of our competitors with similar quantitative finance programs. For example, the current total cost of our MSQF is approximately \$35,550 for state residents entering as Sophomore Starts and \$38,050 for Junior Starts. At University of Maryland – College Park, the current cost for an equivalent program is \$59,313. With our proposed increase, the MSQF would cost \$46,300 for state residents entering as Sophomore Starts, remaining below the current cost of the Maryland program. Currently, there are no comparable MSQF programs in Texas, as we are leading higher education in this area.

As mentioned previously, two-thirds of our students participate in the MSQF program over 24-36 months, while only paying the program fee in their final 12 months as a graduate student. Additionally, the Mays MSQF program provides significantly more than our peer universities with similarities in course programming, educational and experiential opportunities, recruiting field trips, and regular interaction with employers and Advisory Board members that contribute to the excellent employment outcomes achieved year over year.

The following table shows the current cost of loosely comparable programs at other institutions of higher education, based on their latest available data.

University (School)	Type	AY 2024 Annual Cost
Proposed Mays MSQF Sophomore Start	Public	\$46,300
University of Maryland - College Park	Public	\$59,313
Boston University	Private	\$63,798
Fordham University	Private	\$66,000
University of Denver	Private	\$72,540

Conclusion

Unlike undergraduate students who are typically more price sensitive, business master's students are sophisticated consumers of higher education and will continue to seek out a Mays degree even with the proposed fee increase so long as the expected benefits (in terms of additional educational and employment opportunities) exceed the cost of the program. Typically, MSF and MSQF students choose not to pursue an MBA because of the MSF and

MSQF degrees saving time and money spent in launching their career earlier on a higher trajectory. The additional funds will allow the Department of Finance to grow, innovate, expand our reach, and stay competitive in the coming years.

A. Proposed Use of the MSF and MSQF Fees

The highest priority in using the fees (including the additional fees proposed here) is to cover direct expenses associated with these programs. These expenses include the following:

- **Program Enhancement Costs.** The MSF AND MSQF Program endeavors to provide a rich, impactful set of professional development opportunities to each student prior to their final graduate year and requires additional financial support due to program growth as well as the addition of new enrichment opportunities. Current opportunities include curricular preparation and materials for the CFA Level 1 exam, professional development workshops, etiquette dinners, industry networking events, recruiting events, and intensive educational workshops. Pre-matriculation coursework is carried out in two “Boot Camp” sessions in May and August that also include team case study projects, excel and modeling skills, oral presentations, career management assessments and development, and educational industry presentations. These program events are essential to build the skills necessary for career success as well as promote student cohesion. The program has seen a significant rise in costs associated with enrichment activities, an 18% average increase in expenses each of the previous 4 years, as well as the FY24 budget.
- **Student Enrichment Costs.** These funds would cover the costs of value-enhancing activities such as field trips, high-reputation professional speakers, computer equipment, supplies, and student travel.
- **Scholarships.** A portion of the fees will be used to fund scholarships for students admitted into the MSF program to compete for highly qualified students, attract students of more modest means, and support professional development initiatives for all students.
- **Faculty Investment.** Additional faculty members (either full-time, part-time, or reassigned) are required for student advising, curriculum development, mentoring, industry partnerships, enrichment experience, and teaching of existing courses in the program. To attract and retain top quality faculty in the department, we must compete at a market level. We plan to use the MSF AND MSQF fees to cover the salary, or part of the salary of faculty members who are assigned to teach in the program, including summer research support, when necessary. Salaries will be allocated to the MSF AND MSQF program fee in proportion to the number of courses that the faculty member teaches in the MSF AND MSQF program.
- **Marketing and Advertising Costs.** To attract more highly qualified students and compete with other universities located in major metropolitan areas, we will invest in advertising material of all types. To ensure a high quality for our program we will need to attract the best and brightest students. With thoughtful investment made possible by these program fees, we believe we can grow and maintain enrollment and increase student quality.
- **General Operating Costs.** These costs include, but are not limited to, computer equipment, supplies, travel and faculty development that is directly related to the program. The program has seen a significant rise in costs associated with enrichment activities, an 18% average increase in expenses in each of the previous 4 years and for the FY24 Budget.
- **Faculty Support.** These costs include research and teaching support for faculty who teach in the MSF AND MSQF program, including summer salary research or teaching support, as well as the cost of databases used by the faculty in the conduct of their research activities. This reinvestment into faculty support is critical to the department’s ability to retain and attract the very best faculty here at Texas A&M University. The market for finance faculty continues to be very competitive nationwide, and departments who are able to provide summer research support are undoubtedly best situated to attract the top talent.

- **Reinvestment.** Once all direct expenses are covered, the remaining revenue (if any) will be reinvested in the educational missions of the Department of Finance. This reinvestment includes faculty summer research support, faculty teaching grants, graduate assistants, an annual research conference hosted by Texas A&M, and faculty development costs, in accordance with applicable rules of Mays Business School and Texas A&M University.

II. Public hearing and/or student referendum requirements

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

The MSF and MSQF programs cannot sustain the cost of the program and projected growth without an increase in the program fee. We must be able to recruit high-quality students, provide excellent educational and experiential programming with respect to our peer university programs, attract and retain outstanding faculty, and provide staff support to assist the faculty and students. We see no alternative other than a fee to cover these operating costs.

IV. Justification for ending balance

No significant ending balance is anticipated.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
 MS in Finance and MS in Quantitative Finance Program Fee

	MSF	
Current Fee:	<u>\$10,700.00</u>	for Fall and Spring
	<u>\$2,250.00</u>	for Field Trip Fee
	MSQF	
	<u>\$8,500.00</u>	for Fall and Spring
	<u>\$2,250.00</u>	for Field Trip Fee
	MSF & MSQF	
Proposed Fee:	<u>\$15,000.00</u>	for Fall and Spring
	<u>\$0.00</u>	for Field Trip Fee
Basis:	<u>sem</u>	(sch, sem, student, etc.)

	<u>MSF</u>	<u>MSQF</u>
Number of Students Affected:	<u>50</u>	<u>7</u>
Current Semester Credit Hours:	<u>36</u>	<u>36</u>
Projected Semester Credit Hours:	<u>36</u>	<u>36</u>

PER STUDENT	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	0			
Estimated		5,495		5,495
Revenues				
Fees	1,435,500	1,317,250	392,750	1,710,000
Total Revenues	<u>1,435,500</u>	<u>1,317,250</u>	<u>392,750</u>	<u>1,710,000</u>
Expenses				
Salaries & Wages	422,907	375,000	135,000	510,000
Fringe Benefits	77,611	75,000	27,000	102,000
Departmental Operations	550,500	515,500	100,500	616,000
College Dividend	298,988	269,425	94,425	363,850
Scholarships	80,000	80,000	35,000	115,000
Total Expenses	<u>1,430,006</u>	<u>1,314,925</u>	<u>391,925</u>	<u>1,706,850</u>
Increase/Decrease in Balance				
Revenues less Expenses	5,495	2,325	825	3,150
ENDING BALANCE	<u>5,495</u>	<u>7,820</u>		<u>8,645</u>

Request for New Student Fee
TEXAS A&M UNIVERSITY
Master of Science in Entrepreneurial Leadership Program Fee
Master of Science in Supply Chain and Analytics Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

A. Executive Overview

Mays Business School proposes a new fee for two new degree programs called the Master of Science in Supply Chain and Analytics (MS-SCAN) and Master of Science in Entrepreneurial Leadership (MS-ENLD). The proposed fee is \$350/SCH.

The primary goal is to provide a revenue stream that allows Mays to grow the MS-SCAN and MS-ENLD programs by increasing enrollment capacity, adding new faculty, and boosting recruiting efforts to add more students. The increased enrollment will provide additional revenue for Mays and will also increase state formula funding and tuition for the university. To that end, the incremental fees will be used to cover the direct and indirect costs associated with new staff and faculty members in the MS-SCAN and MS-ENLD programs, provide scholarships to students enrolled in these programs, and expand marketing and recruiting efforts to attract additional students.

B. Background on Mays MS-SCAN and MS-ENLD Programs

MS-SCAN: Like a Master's in Business Administration, the MS-SCAN program is a terminal professional degree, with an emphasis in practical supply chain analytics skills and career preparation. The program is designed for students with an appropriate undergraduate degree (e.g., undergraduate degrees in engineering, computer science, sciences, agriculture, statistics, and liberal arts seeking a graduate degree in business) who are seeking a career in supply chain and will prepare students for the intense job market competition for entry-level positions.

MS-ENLD: We launched the in-person delivery of the Master of Science in Entrepreneurial Leadership (MS-ENLD) program during the 2020/21 academic year, partly with the goal of offering students an alternative entrepreneurial career path. After only one year of operation, the quality, value, and educational impact of the MS-ENLD program is quickly gaining recognition. Recently, *Best College Reviews* ranked the MS-ENLD in the top 25 Master's Degrees in Entrepreneurship in the United States.

C. Rationale

After conducting market research and evaluating our regional and national competitors, we present the following findings:

MS-SCAN is in high demand from students and employers. There is strong demand for MS-SCAN degrees from both students and employers. Students from non-business undergraduate majors are turning towards graduate degrees in the supply chain to provide them with the background needed for a successful career.

Overall, employers are requiring large numbers of students for entry-level positions in the supply chain. As such, many hire students straight from undergraduate coursework in other fields, but these students often lack enough supply chain background to hit the ground running. The coursework provided in the MS-SCAN fills the knowledge gap for these students and provides employers with a more well-rounded employee.

Supply chains play a vital role in the economy of Texas. In his *Good for Texas Tour: Supply Chains*,¹ Availability of a workforce with advanced supply chain skills is vital for the economy of Texas. The proposed program fills that need by training students with tools necessary to manage modern supply chains.

The graduates of MS-SCAN will be suitable for employment as logisticians and supply chain managers, or for a more analytics focused role as an operations research analyst or a data scientist in the technology, retailing, manufacturing, and consulting sectors. The U.S. Bureau of Labor Statistics projects the annual job outlook for logisticians to grow 30% from 2020-2030, much faster than the average for all occupations.² Demand for the services of these workers will grow as organizations continue to seek ways to improve efficiency and control costs in modern supply chains.

MS-ENLD is in high demand from students and employers.

Student demand for programs similar to the MS-ENLD program is strong nationwide and compared to our main competitors we offer our program at a considerably lower cost. The MS-ENLD table below shows the cost breakdown of our competitors, who are nationally recognized universities. These programs have created national recognition for MS Entrepreneurship degrees and employers and students alike are increasingly familiar with such programs.

The MS-ENLD program provides fundamental knowledge and skills necessary to successfully create and manage new ventures and to drive innovation within existing enterprises. Graduates of the MS-ENLD will enter the workforce ready to assist in the planning and launch of new venture start-ups, serve as leaders in high-growth firms, or become corporate intrapreneurs capable of improving an organization's innovative capacity. Our graduates are not idle employees, rather they take an active role in contributing to an established organization or their own entrepreneurial venture's long-term success.

Competitive Pricing

With the addition of this program fee, our programs will be priced competitively to our regional and national competitors, as evidenced by the tables below:

¹ Good for Texas Tour: Supply Chains (<https://comptroller.texas.gov/about/media-center/media-kit/good-for-texas/supply-chains/>)

² Bureau of Labor Statistics, U.S. Department of Labor, *Occupational Outlook Handbook*, Logisticians, at <https://www.bls.gov/ooh/business-and-financial/logisticians.htm> (visited February 12, 2022).

MS-SCAN

University (School) – Program	Tuition & Fees, in-state student
Texas A&M (Mays) – MS in Supply Chain Analytics	\$27,635
UT-Austin (McCombs) Analytics	\$48,000
U. Houston (Bauer) Supply Chain	\$29,800
UT-Dallas (Jindal) Supply Chain	\$38,000

MS-ENLD

University (School) – Program	Tuition & Fees, in-state student
Texas A&M (Mays) – MS in Entrepreneurial Leadership	\$22,837
University of Washington (Foster School of	\$30,631
USC (Marshall School of Business)	\$62,289
UT Dallas (Jindal School of Management)	\$34,854
Syracuse University (Whitman School of	\$56,160
Temple University (Fox School of Business)	\$34,950
University of San Francisco (School of	\$54,000
University of Florida (Warrington College of	\$19,282

D. Proposed Use of the Fees

MS-SCAN

The MS-SCAN fees will be used to cover expenses associated with the MS-SCAN program. These expenses include the following:

- Administration Staff. Dedicated staff is required to support student recruiting, the admissions process, student advising, curriculum development, student placement, and enrichment experience. These activities require a part-time Director as well as a part-time staff member.
 - Director: The Director will spend their time developing strategy for the program, attracting high quality students, raising private funds, developing business partnerships, leading the faculty through curriculum revision and development.
 - Assistant or Associate Director: This person will be responsible for day-to-day program operations, and will work with students, industry constituencies, and other staff in Mays Business School's Graduate Business Career Services to arrange summer internships and assist with permanent job placements.
- Marketing and advertising costs.

- Scholarships. To compete for highly qualified students and support professional development initiatives for all students we will use a portion of the fees to fund scholarships for students admitted to the MS-SCAN Program.
- General costs and Program Enhancement costs. These costs include but are not limited to computer equipment, supplies, student travel, and faculty development that is directly related to the program.
- Teaching costs. The supply chain faculty are currently fully engaged with classes. Teaching for this program will be on an “in excess of 100% effort”.
- Reinvestment. Once all direct expenses are covered, the remaining revenue (if any) will be reinvested in the educational missions of the Information and Operations Management Department. This reinvestment includes, but is not limited to, faculty summer research support, faculty teaching grants, graduate assistants, and faculty development costs, in accordance with applicable rules of Mays Business School and Texas A&M University.

MS-ENLD

The MS-ENLD fee will be used to cover expenses associated with the MS-ENLD program. These expenses include the following:

- Course Expansion. Admissions to the MS-ENLD program are currently constrained by the space available in the four core courses in the graduate entrepreneurship curriculum and limited availability of elective courses. These courses serve students in a variety of other graduate programs, including the on-campus Graduate Certificate in Entrepreneurship. Student program fees will enable us to fund additional sections of courses in the program, offering greater flexibility for students in scheduling classes during the school year. Thus, part of the fees will be used for faculty salaries to support the additional course sections.
- Student Enrichment. To compete with the top entrepreneurship graduate programs in the nation, the MS-ENLD must create a learning organization which provides development and impactful opportunities to each student. These funds would be used to enable interactive experiences with entrepreneurs, develop entrepreneurial business case research and present their work in international conferences, and fund visits to startup organizations located outside the state of Texas to give the students a new perspective on business opportunities and their ability to grow their entrepreneurial mindset.
- Student Scholarships. To compete for highly qualified students and to support professional development initiatives for all students, we will use a large portion of the fees to fund scholarships and assistantships for students admitted to the MS-ENLD program. This will enable first generation college students and well-qualified students of limited financial means to pursue their entrepreneurship education through our program.

- Program Operations
 - Marketing and Advertising Costs. To attract students and to compete with other universities, we will invest in new collateral, including the design, printing, and distribution of marketing. To continue to advance in the graduate entrepreneurship program rankings, we will need to be competitive in attracting the best and brightest students. With thoughtful investment made possible by the MS-ENLD fees, we believe we can grow enrollment and increase student quality.
 - Program Staff. Dedicated staff is required to support student recruiting, the admissions process, student advising, curriculum development, student placement, and enrichment experience. These activities require a 50% appointment for the activities of a program manager and program assistant.
 - General Operating Costs. These costs include, but are not limited to, computer equipment, supplies, travel, and faculty development that is directly related to the program.
- Reinvestment. Once all direct expenses are covered, the remaining revenue (if any) will be reinvested in the research and educational missions of the Management Department. This reinvestment includes, but is not limited to, faculty summer research support, faculty teaching grants, graduate assistants, and faculty development costs, in accordance with applicable rules of Mays Business School and Texas A&M University.

II. Public Hearing and/or student referendum requirement

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

The MS-SCAN program cannot sustain itself without a separate program fee. We would be unable to offer the degree.

The MS-ENLD program is limited in size due to the number of sections of core courses that are available during the typical academic year and constraints on offering elective courses. Without student fees, we will not be able to expand the program beyond 20 to 25 students per cohort, well below the target cohort size of 40 to 45 students. Additionally, the program must be able to recruit high-quality and promising students, offer a variety of development opportunities, and provide support to assist faculty and students. Without this new and separate program fee, we run the risk of falling behind our competitors by not recruiting strong, high-quality, promising students and offering well-rounded growth and development opportunities that other programs are providing.

A critical impact is related to the administration of the program. The MS-ENLD program is presently operating without dedicated staff members to provide administrative duties

appropriate for a program of its current size and scope. Without a program fee, neither part-time nor full-time staff members can be employed.

IV. Justification for ending balance

We do not anticipate an ending balance.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY

Master of Science in Supply Chain and Analytics (MS-SCAN) Program Fee
 Master of Science in Entrepreneurial Leadership (MS-ENLD) Program Fee

Proposed Fee: \$350.00 for Fall and Spring
\$350.00 for Summer (or third semester)
 Basis: sch (sch, sem, student, etc.)

	MS-SCAN	MS-ENLD	
Number of Students Affected:	50	30	
Projected Student Enrollment:	50	30	
Projected Semester Credit Hours/yr:	1,050	810	
Projected Semester Credit Hours/yr:	21	27	(SCH/Student/Year)

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	651,000
Total Revenues	651,000
Expenses	
Salaries & Wages	390,000
Fringe Benefits	97,500
Departmental Operations	73,500
Equipment	5,000
Marketing	85,000
Total Expenses	651,000
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Master of Science in Business Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

Mays Business School proposes an increase to the MS Business program fee. This proposed increase aims to establish a sustainable revenue source, enabling Mays to further enrich the student experience within the MS Business Program. Additionally, by accommodating anticipated enrollment growth, we not only generate more revenue for Mays but also boost state formula funding and tuition contributions to the university.

The requested program fee per semester is \$4,000 for Summer, \$7,675 for Fall, and \$7,675 for Spring, which totals \$19,350 annually. The current program fee of \$6,000 for Fall/Spring semesters and \$4,000 for Summer totals \$16,000 in program fees per student annually. This rate was established upon the program's inception in 2015.

This fee increase will raise the program's total price from \$36,000 (program fee and university tuition and fees) to approximately \$39,750. While the Mays MS Business program has no closely aligned comparable programs, the average price of similar programs at the University of Michigan and Penn State is \$40,989.

With the increased fee revenue, we intend to deploy incremental revenue to broaden student recruitment strategies, increase student retention and academic success efforts, expand our career management advising capacity and tools, and provide capital for numerous renovations in the graduate spaces in Wehner used by the MS Business students. In FY 2025, we anticipate a \$500,000 capital cost to renovate classroom 190 in the Wehner building (which serves as the primary instructional space for the MS Business program).

II. Public hearing and/or student referendum requirements

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

The program's ability to further invest in recruiting from other campuses, improve student retention and academic success efforts, grow career management advising capacity and tools, and contribute to capital improvement needs in Wehner will not be possible without this program fee increase.

IV. Justification for ending balance

A modest ending balance is held each year to cover fluctuations in recruiting expenses, student expenses incurred before fee deposits (including orientation), and cyclical expenses that don't always match our annual cash-flow cycles.

Additional ending balances are held in anticipation of significant capital costs in the following year.

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
 Master of Science in Business Program Fee

Current Fee: \$6,000 for Fall and Spring
 \$4,000 for Summer
 Proposed Fee: \$7,675 for Fall and Spring
 \$4,000 for Summer
 Basis: sem (sch, sem, student, etc.)

Number of Students Affected: 60
 Current Semester Credit Hours: 36
 Projected Semester Credit Hours: 36

	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	1,361,060			
Estimated		364,260		364,260
Revenues				
Fees	944,000	960,000	201,000	1,161,000
Total Revenues	<u>944,000</u>	<u>960,000</u>	<u>201,000</u>	<u>1,161,000</u>
Expenses				
Salaries & Wages	303,269	408,432	0	408,432
Fringe Benefits	63,164	85,067	0	85,067
Departmental Operations	581,567	599,014	0	599,014
Maintenance/Equipment	500,000	0	10,000	10,000
Faculty Overload	154,000	190,000	0	190,000
College Contribution/Overhead	188,800	42,000	40,200	82,200
Prepaid College Contribution/Overhead	150,000	0	0	0
Total Expenses	<u>1,940,800</u>	<u>1,324,514</u>	<u>50,200</u>	<u>1,374,714</u>
Increase/Decrease in Balance				
Revenues less Expenses	(996,800)	(364,514)	150,800	(213,714)
ENDING BALANCE	<u>364,260</u>	<u>(254)</u>		<u>150,546</u>

Request for New Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Graduate Certificate in Entrepreneurship Program Fee and
Online Graduate Certificate in Entrepreneurship Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

A. Executive Overview

Mays Business School proposes a new certificate program fee to support the Graduate Certificate in Entrepreneurship. The proposed fee total amount is \$300/SCH . The total cost of the certificate for a student is \$3,600. The certificate is a 12 semester credit hour program. Students will be able to enroll in any of the fall, spring, or summer terms and complete the certificate in as few as two semesters. The proposed certificate fee will be assessed on a semester credit hour (SCH) basis as follows:

Graduate Certificate in Entrepreneurship	Cost / Student Credit Hour	Student Credit Hours	SCH Fee
Four courses	\$300	12	\$3,600
Total Certificate Program			\$3,600

B. Rationale

The proposed fee will provide resources to support and expand the program. The Graduate Certificate in Entrepreneurship Program will provide a core base of knowledge required in the creation of new ventures and development of new innovations. Recipients of the certificate will develop skills in planning and launching new start-ups, commercializing new technologies, and managing creative thinking and innovation processes.

Student demand for programs similar to the Graduate Certificate in Entrepreneurship Program is growing nationwide. Compared to prominent external competitors, our baseline tuition structure would represent a considerably lower cost. Table 1 shows the cost breakdown of several comparable external programs offered by nationally recognized universities.

Without this proposed fee, the total program cost (i.e., tuition + fees) for the certificate program would be \$5,716¹ and the cost per credit hour would be \$476. As shown in Table 1, this cost is significantly lower than the competing program at other universities.

With the proposed \$300/SCH (assessed on 12 student credit hours) certificate program fee, the estimated total program cost (i.e., tuition + fees) based on 2023/24 rates would be \$9,316 or \$776 per credit hour for the total program. This is lower than or comparable to the cost of competing external entrepreneurship certificate programs, as shown in Table 1.

¹ Based on Texas residents’ tuition and fee schedule for Fall 2023/Spring 2024, we calculated the tuition and fees estimate for 12 credit hours (6 hours fall; 6 hours spring) using the Tuition Estimator available from TAMU Student Business Services (<https://tuition.tamu.edu/>).

Table 1 – Comparable Entrepreneurship Graduate Certificate Programs at U.S. Universities (2023)

University	Comparable Certificate Title	Required Courses	Required Credits	Cost per Credit*	Total Program Cost**
Harvard University	Innovation and Entrepreneurship Certificate	4	12	\$1,073	\$12,880
Stanford University	Graduate Certificate in Entrepreneurial Leadership	4	12	\$1,456	\$17,472
Penn State	Graduate Certificate in Corporate Innovation and Entrepreneurship	4	12	\$1,017	\$12,204
UT San Antonio	Graduate Certificate in Technology Entrepreneurship and Management	4	12	\$665	\$7,977
<i>Texas A&M (Mays Business School)</i>	<i>Graduate Certificate in Entrepreneurship***</i>	<i>4</i>	<i>12</i>	<i>\$476</i>	<i>\$5,716</i>

*Cost per credit is calculated based on total program cost divided by required credits

**Total program cost includes tuition and fees

***Reflects what the baseline cost would be for Texas residents without any distance education fees

Funds from the proposed fee will allow us to offer additional course sections in order to expand the program. We cannot offer any additional course sections until we have the funds to cover faculty instruction expenses.

With the proposed fee, the Graduate Certificate in Entrepreneurship will be able to offer scholarships to support and encourage the acceptance of high-quality students and students with limited financial means.

As an important part of the funds generated by certificate program fees to support the program, we will offer scholarships. This will allow deserving students who are financially constrained to gain access to the core knowledge in entrepreneurship provided through the certificate courses. It will also enable us to access a broader selection of students, support first generation students, and those who may not typically have access to a graduate certificate program.

The Graduate Certificate in Entrepreneurship program requires dedicated staff to coordinate and organize the program.

To manage the anticipated rapid growth, we will require dedicated staff to handle the core functions of the program. We have identified the core functions as: recruiting, admissions, academics, funding, and operations.

In summary, the proposed Graduate Certificate in Entrepreneurship certificate fee provides the needed resources to A) offer additional sections of core graduate courses as required; B) recruit highly qualified, diverse students; and C) support a part-time staff to coordinate and manage the program.

C. Proposed Use of Revenues

The certificate program fee will be used to cover expenses associated with the Graduate Certificate in Entrepreneurship. These expenses include the following:

- **Course Instruction.** To grow, the certificate program must have dedicated sections of the three core graduate courses in entrepreneurship: MGMT 637 Foundations of Entrepreneurship, MGMT 638 Strategic Entrepreneurship, and MGMT 640 Creativity and Innovation. Several

elective courses must also be offered to candidates to complete the certificate requirements, such as MGMT 632 Technology Commercialization, MGMT 658 Project Management, or MGMT 680 Business and Corporate Strategy. Most of the certificate program fees will cover instruction and technology expenses to deliver additional sections of courses.

- Student Scholarships: To compete for highly qualified applicants, first generation college students, and/or students of limited financial means, we will use a portion of the fees to fund scholarships for students admitted to the certificate program. This will enable first generation college students and highly qualified students with limited financial means to pursue their entrepreneurship education through our program.
- Program Operations
 - Marketing and Advertising Costs. To attract students and compete with the online graduate entrepreneurship certificates offered by other universities, we will invest in new collateral, including the design, printing, and distribution of marketing. With thoughtful investment made possible by the certificate program fees, we believe we can grow enrollment and maintain a high level of student quality.
 - Administrative Staff. Dedicated staff are required to support student recruiting, admissions, advising, curriculum development, student placement, and enrichment experience. These activities require a 25% appointment for the activities of a program manager and program assistant.
 - General Administrative Costs. These costs include, but are not limited to, computer equipment, supplies, travel, and faculty development that are directly related to the program.
- Reinvestment. Once all direct expenses are covered, the remaining revenue (if any) will be reinvested in the educational missions of the Management Department. This reinvestment includes, but is not limited to, faculty summer research support, faculty teaching grants, graduate assistants, and faculty development costs, in accordance with applicable rules of Mays Business School and Texas A&M University.

II. Public hearing and/or student referendum requirements

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

Given the current lack of resources to fund course expansion, the Graduate Certificate in Entrepreneurship will remain limited to a small number of students who occupy the few seats available in the core entrepreneurship courses.

IV. Justification for ending balance

No ending balance is expected.

Request for New Student Fee
TEXAS A&M UNIVERSITY

Mays Business School

Graduate Certificate in Entrepreneurship Program Fee and
 Online Graduate Certificate in Entrepreneurship Program Fee

Proposed Fee: \$300.00 for Fall and Spring
 \$300.00 for Summer

Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 35
 Projected Student Enrollment: 35 (Fee applied to 315 SCH, or 9 SCH per
 Projected Semester Credit Hours: 420 student in year 1)

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	94,500
Total Revenues	94,500
Expenses	
Salaries & Wages	50,000
Fringe Benefits	10,500
Departmental Operations	5,000
Equipment	2,000
Marketing	27,000
Total Expenses	94,500
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for New Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Flex Online Master of Business Administration Program Fee
(Flex Online MBA)
Effective Fall 2024

I. Programmatic justification and proposed use of new fee.

A. Executive Overview

Mays Business School proposes a \$17,000/SEM program fee per student for the Master of Business Administration degree program offered online as the “Flex Online MBA Program” (or FOMBA).

With this program fee over four semesters (fall, spring, summer, fall), plus required university tuition and fees, the total cost of the FOMBA would be approximately \$89,000 for a Texas resident beginning in the fall of 2024.

The program cost includes the four-semester price of all program fees, university tuition and fees, and all textbooks and educational materials required to complete the degree. The fee also covers additional faculty and staff costs, career services, extra-curricular professional development activities, and technology costs needed to offer an online program.

Current Pricing

The FOMBA is a new program and, as a result, does not have a current price. The AY 2022-2023 program fee for our most comparable program (the Mays Full-Time MBA program) is \$14,000/SEM (\$42,000 for three semesters). For the Full-Time MBA, Texas residents’ total program cost, including program fees and in-state tuition and fees, is approximately \$63,000. For AY 2023-2024 we have separately proposed an increase in the Full-Time MBA program fee to \$21,000 per semester for three semesters, resulting in a new total cost to students (program fee, tuition, and university fees) of \$84,000. We have based the FOMBA proposed fee of \$17,000 per semester on the Full-Time MBA program pricing and market response to that pricing.

Pricing Model

As can be seen from the peer comparison table below, our proposed total price (program fee plus university tuition and fees) of the Mays Business School FOMBA is consistent with that of other programs. Our proposed total program price is designed to be competitive with our other graduate business programs by providing students with a nationally ranked, rigorous, valuable degree program.

The total price information below is generally for fall 2023 program entry (as advertised during the 2022-23 academic year). Our proposed total program price would begin with fall 2024 program entry.

Comparable Program Pricing, as of AY 2023-24

University/Program Title	Total price
University of North Carolina-Chapel Hill Kenan Flagler Online MBA	\$124,000
Rice University Jones Graduate School of Business Online MBA	\$114,000
UT Dallas Jindal School of Management Online MBA	\$99,000
University of Southern California (USC) Online MBA	\$92,000
Indiana University Kelley School of Business Online MBA	\$82,000
Average	\$102,200

Consistent with our program pricing for our suite of MBA programs, we propose a price that is neither the least nor the most expensive.

B. Background of the FOMBA Program

The FOMBA program is a 16-month program (fall, spring, summer, fall) for students with at least two years of full-time work experience taught in a hybrid format online. The program is cohort-based with a primarily lock-step curriculum. We expect students entering the program to average eight to twelve years of work experience. The online MBA market is varied and highly competitive. In addition to high-quality instruction from leading faculty members, potential students expect programs to provide an individualized experience emphasizing leadership development and career support.

C. Rationale

Mays Full-Time MBA Program continues to rank highly in national and international rankings. These rankings reflect both the high quality of our programs and the reputation of our program among employers, alumni, and currently enrolled students. Recent rankings of the Full-Time MBA Program are summarized below:

Bloomberg BusinessWeek, 2022-23

#19 U.S. public
#45 overall

QS Global MBA Ranking, 2023

#9 U.S. public
#26 U.S. Overall
#64 Global

Financial Times, 2023

#17 U.S. public
#39 U.S. overall
#74 globally

U.S. News and World Report, 2023

#21 U.S. public
#45 U.S. overall

Forbes, 2019 (most recent ranking)

#12 U.S. public

These rankings reflect several important factors, including the quality of students recruited into the programs, placement of graduates with top national organizations, faculty excellence, and overall quality of education. While Mays programs have achieved national recognition for excellence, we must build on our current momentum and continue strengthening our programs.

D. Proposed Use of the FOMBA Fees

The highest priority in using the fees (including the additional fees proposed here) is to cover direct expenses associated with these programs. These expenses include the following:

- **Program operations.** The cost of operating the FOMBA is covered by the fee, including the program director, associate director of advising, staff support, career management support, substantial technology investments, and cost of instruction (most of the instruction is anticipated to be delivered by faculty on an in-excess basis).
- **Student services.** The quoted program costs cover all professional career services, participation in professional development activities and enrichment activities, and co-curricular activities to compete with other online MBA programs. The program fee will also cover books/materials and meals related to courses.
- **Student recruiting and admissions.** To increase or maintain enrollment in the new online degree program, we must increase resources devoted to recruiting the best students. While recruiting top graduate students in all programs is challenging, recruiting students with work experience is exceptionally competitive. The fee covers a specialized admissions staff, delivery of information sessions, and other extensive marketing and promotion activities to recruit quality students. We also plan to create competitive scholarships from operating funds.
- **Career services.** Revenues generated from the fee support staff members for our graduate Career Management Center (CMC). This support will allow the CMC to educate FOMBA students on long-term career management. The competing online MBA programs offer extensive career services. We must invest in the resources to offer those services to remain competitive.
- **Technology.** Significant investments in technology (both hardware and software) will be required to deliver a high-quality online learning experience.
- **Faculty.** Because FOMBA is a new program and our faculty teaching capacity is already maximized, it will be necessary to hire additional faculty or provide in-excess payments to existing Mays faculty to provide instruction in FOMBA.

II. Public hearing and/or student referendum requirements

While not required, A student hearing was held on July 19, 2023, to provide students with information and solicit appropriate feedback. Because this is a new program, we could not meet with currently enrolled students. We interviewed a group of first-year, full-time MBA students that we believed were most like future online MBA degree program students. Based on (1) the nature of the flexibility of the online program, and (2) inherent and market value of a Texas A&M MBA, students overwhelmingly believed that the online degree program had value at the proposed price.

Additionally, the students recognized that the additional services provided to MBA students – allowing them to concentrate on their academics and career progress – was a valuable expense driver, justifying the additional program cost.

III. Budget impact if fee request is not approved

The FOMBA program is a self-funded program and cannot sustain the cost of the program and projected growth without this program fee. We must be able to recruit high-quality students, provide excellent educational and experiential programming with respect to our peer university programs, attract and retain outstanding faculty, and provide staff support to assist the faculty and students. We see no alternative other than a fee to cover these operating costs.

IV. Justification for ending balance

No significant ending balance is anticipated.

Request for New Student Fee
TEXAS A&M UNIVERSITY
 Flex Online Master of Business Administration Program Fee
 (Flex Online MBA)

Proposed Fee: \$17,000 for Fall and Spring
 \$17,000 for Summer
 Basis: per semester (fall, spring, summer, fall)

Number of Students Affected: TBD
 Projected Student Enrollment: 50
 Projected Semester Credit Hours: 49

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees (50 students in fall, spring, summer in FY25)	2,550,000
Total Revenues	<u>2,550,000</u>
Expenses	
Salaries & Wages	726,000
Fringe Benefits	217,800
Program Operations	539,610
Student Recruiting/Admissions	375,000
Career Services	75,000
College Operations/Overhead	616,590
Total Expenses	<u>2,550,000</u>
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	<u>0</u>

Request for New Student Fee
TEXAS A&M UNIVERSITY
Mays Business School
Master of Business Administration and Master of Science in Analytics
Combined Degree Program Fee (MBA+MS Analytics)
Effective Fall 2024

I. Programmatic justification and proposed use of increased fee.

A. Executive Overview

Mays Business School proposes a combined program fee (total cost to the student) of \$110,000 per Texas resident student for the 'Master of Business Administration in Business Administration and Master of Science in Analytics Combined Degree Program' (MBA+MS Analytics).

The convention in this market is to quote potential students the entire cost of the degree and prospective students make comparisons on this basis. The program fee includes the two-year price of all program fees, university tuition and fees, and educational materials (textbooks, an analytics laptop, analytics software) required to complete the degree. The fee also covers additional faculty and staff costs and CityCentre rent and upgrades (facility and technology). The quoted program price assumes Texas residency. Non-residents enrolling in the program will pay an amount higher than the quoted cost to cover any TAMU non-resident tuition and fees. Non-resident statutory tuition is set by the state and may vary each year.

Current Pricing

The AY 2023-2024 program fee for the Mays Full-Time MBA Program is \$14,000 per semester (\$42,000 for three semesters). The total program cost of in-state tuition and fees is approximately \$63,000.

The AY 2023-2024 program fee for the Mays Master of Science in Analytics program varies by semester based on the "all-in" program cost of \$65,000. Each semester's program cost is the total program cost divided by five semesters, or \$13,000 per semester, less university tuition and fees.

The total current program cost for a student to earn both degrees would be approximately \$128,000 and would take approximately four years. (Currently, the MBA+MSA combined degree program is using the MBA program fee as approved by the university in 2021.)¹

Combined Degree Benefits

The MBA+MS Analytics combined degree program allows a student to complete both degrees in two years and receive the benefits of a STEM-certified degree (the MS Analytics degree) along with the benefits of an MBA degree.

Pricing Basis

As seen from the peer comparison table below, our proposed total price of the Mays Business School combined degree program is offered at a competitive value. Our proposed total program price designed

¹ The fee increase will go into effect in Fall 2024.

to be consistent with our other graduate business programs by providing students with a nationally ranked, rigorous, and valuable degree at or below the price of our closest competitors.

The total price information below is generally for fall 2023 program entry (as advertised during the 2022-23 academic year). Our proposed total program price would begin with fall 2024 program entry.

Comparable Program Pricing, as of AY 2023-24

University/Program Title	Total price
University of Maryland, MBA/MS in Business Analytics	\$140,000
University of Minnesota. MBA/MSBA Dual Degree	\$130,429
The University of Utah Eccles School of Business, MBA & MS Business Analytics	\$128,900
Indiana University Kelley School of Business/MBA/MS in Business Analytics	\$127,802
University of Connecticut, MBA/MS Business Analytics & Project Management	\$125,430
University of San Diego, MBA/Masters in Business Analytics	\$125,200
UT Dallas Jindal School of Management, MBA/MSBA Dual Degree	\$118,640
University of Arizona Eller College of Management, Dual MBA/MSBA degree	\$112,235
Average	\$126,080

Consistent with our current program prices, we propose a price that is not the least expensive nor the most expensive. The average price of the above programs is \$126,080.

B. Background of the Full-Time MBA and Master of Science in Analytics Program

The Full-Time MBA program is an 18-month program for students with at least two years of full-time work experience taught in College Station. The program is cohort-based with a primarily lock-step curriculum. Students entering the program average three to eight years of work experience. The Full-Time MBA market is international and highly competitive. In addition to high-quality instruction from leading faculty members, potential students expect programs to provide an individualized experience emphasizing leadership development and career support.

The MS Analytics program offers a full-time program for working professionals with a minimum of three years of professional work experience. The program targets students in North America and is taught Tuesday and Thursday evenings face-to-face at Mays CityCentre location in Houston and via synchronous distance education. Students average more than 12 years of work experience.

In May of 2023, Mays graduated the first five students from our new MBA+MS Analytics program. Currently, we have an additional 17 students enrolled in the new program (2 with planned graduation dates of May 2024 and 15 with planned graduation dates in May 2025).

C. Rationale

Mays Full-Time MBA Program continues to rank highly in national and international rankings. These rankings reflect both the high quality of our programs and the reputation of our program among employers, alumni, and currently enrolled students. Recent rankings of the Full-Time MBA Program are summarized below:

Bloomberg BusinessWeek, 2022-23
 #19 U.S. public
 #45 overall

Financial Times, 2023

#17 U.S. public
#39 U.S. overall
#74 globally

Forbes, 2019 (most recent ranking)

#12 U.S. public

QS Global MBA Ranking, 2023

#9 U.S. public
#26 U.S. Overall
#64 Global

U.S. News and World Report, 2023

#21 U.S. public
#45 U.S. overall

These rankings reflect several important factors, including the quality of students recruited into the programs, the placement of graduates with top national organizations, faculty excellence, and the overall quality of education. While Mays programs have achieved national recognition for excellence, we must build on our current momentum and continue strengthening the programs.

Our MBA+MS Analytics program is self-funded. Mays Business School must respond to any increases in costs associated with providing students with additional services to meet their needs and those of their employers and to meet rising operating costs in the Houston market, including the escalation of payments built into the CityCentre lease.

D. Proposed Use of Revenues

- **Program operations.** The cost of operating the MBA+MS Analytics program is covered by the fee, including the program director, program coordinator/manager, staff support, career management support, substantial lease payments for the Houston CityCentre facility, and cost of instruction (most of the instruction is anticipated to be delivered by faculty on an in-excess basis).
- **Student services.** The quoted program costs cover all professional career services, participation in professional development activities and enrichment activities, and co-curricular activities to compete with other combined MBA + Data Science/Analytics programs. The program fee will also cover a specialized laptop and software for each student for the MS Analytics courses and a portion of books and meals related to analytics courses.
- **Student recruiting and admissions.** To increase or maintain enrollment in the new combined degree program, we must increase resources devoted to recruiting the best students. While recruiting top graduate students in all programs is challenging, recruiting students with work experience is exceptionally competitive. The fee covers a specialized admissions staff, application management software, customer relationship management (CRM) software, delivery of information sessions, and other extensive marketing and promotion activities to recruit quality students. We also plan to create competitive scholarships from operating funds.

- **Career services.** Revenues generated from the fee support staff members for our graduate Career Management Center (CMC). This support will allow the CMC to educate combined degree program students on long-term career management. The competing MBA + Data Science/Analytics programs offer extensive career services. To remain competitive, we must also invest in the resources to offer those services.

II. Public hearing and/or student referendum requirements

While not required, a student hearing was held on August 31, 2021, to provide students information and solicit appropriate feedback. We interviewed a group of students we believed were similar to future students in the combined degree program. Based on (1) the nature of the combined degree program, the inherent and market value of (2) a Texas A&M MBA, (3) a highly ranked Masters in Analytics, and (4) a STEM degree, students overwhelmingly believed that the combined degree program had value well above the proposed price. Additionally, the students recognized that the additional services provided to MBA and MS Analytics students – allowing them to concentrate on their academic, internship, and career placement success – was a valuable expense driver, justifying the additional program cost.

III. Budget impact if fee request is not approved

The combined degree program will not compete effectively with leading combined degree programs in the MBA + Analytics/Data Science degree space without the proposed fee. The programs must be able to quote a program cost to the market a year in advance. Not being able to provide advance notice of program cost hampers our ability to recruit students.

IV. Justification for ending balance

A modest ending balance is held each year to cover fluctuations in recruiting and marketing expenses, student expenses incurred before fee deposits (including orientation, pre-purchased books, computers, and software, online readiness courses), and cyclical expenses that don't always match our annual cash-flow cycles.

Additional ending balances are held in anticipation of significant capital costs in the following year. For example, in the summer of FY 2027, our CityCentre facility will require significant investments for building upgrades, technology upgrades, and new furniture, fixtures, and equipment.

Request for New Student Fee
TEXAS A&M UNIVERSITY
 Master of Business Administration and Master of Science in Analytics
 Combined Degree Program Fee (MBA + MS Analytics)

Proposed Fee: \$110,000 for entire program
 (program fee, plus required tuition and fees)
 Basis: billed in 4 installments of \$27,500 each
 (program fee = \$27,500 less in-state tuition and fees)

Number of Students Affected: 20
 Projected Student Enrollment: 20
 Projected Semester Credit Hours: 61

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	1,100,000
Tuition and Fees to TAMU	(292,002)
Total Revenues	807,998
Expenses	
Salaries & Wages	265,160
Fringe Benefits	76,896
Departmental Operations	179,342
Maintenance/Repair	50,000
Equipment	75,000
College Operations/Overhead	161,600
Total Expenses	807,998
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for Increased Graduate Enrollment Deposit
TEXAS A&M UNIVERSITY
Mays Business School
Master of Science in Finance Graduate Enrollment Deposit and
Master of Science in Quantitative Finance Graduate Enrollment Deposit
Effective Fall 2024

I. Programmatic justification and proposed use of increased Graduate Enrollment Deposit.

A. Executive Overview

Mays Business School proposes an increase in the Master of Science in Finance (MSF) Graduate Enrollment Deposit and the Master of Science in Quantitative Finance (MSQF) Graduate Enrollment Deposit. The deposit will be collected each year prior to the student’s matriculation into their respective graduate program. The deposits will be 100% credited in two equal amounts to the first and second graduate semester tuition of all matriculating students. Thus, we expect no significant revenues from this deposit.

Given the desire to duplicate all professional and career development and educational and experiential learning aspects of the MSF program to the MSQF program, outside of the specific academic requirements, the need to match the requested graduate enrollment deposits is critical to the success and continued development and growth of both the MSF and MSQF programs.

The amount of the proposed graduate enrollment deposit increase, to be assessed on a semester basis, is as follows:

	Fall	Spring	Summer
MSF Graduate Enrollment Deposit (BOR Approved \$500 in Fall 2014)	\$2,000*	\$0*	\$0*
	Fall	Spring	Summer
MSQF Graduate Enrollment Deposit (BOR Approved \$1,000 in Fall 2018)	\$2,000*	\$0*	\$0*

*Note: This assumes that students matriculate in the fall. In rare cases where students are expected to matriculate in spring or summer, the deposit will be assessed in relation to such spring or summer semesters.

We propose to charge this deposit to all current students and all new students who accept our offer of admission for the MSF and MSQF programs beginning with Fall 2024.

Additionally, we are requesting the MSF and MSQF students’ deposits* (\$2,000 initial and \$2,000 each year still in undergrad for a current total of up to \$6,000) to the program be allowed to forfeit to the Department of Finance to recoup some of the expenses incurred if the student withdraws prior to their graduate year.

B. Background of the Programs

Background of the MSF Program

Prior to 2014, the MSF program was typically restricted to Mays undergraduates who were enrolled in the Professional Program in Accounting (PPA) or in the Trading, Risk, and Investments Program

(TRIP). In 2014, Mays admitted its first MSF class containing students from outside the business school. The BOR approved a fully revised MSF program and Graduate Enrollment Deposit in Fall 2014. In 2015, Mays launched the revised MSF program similar to the current MBA program in terms of student support, emphasis on job market placement, enrichment activities, and professional development. Like the MBA, the revised MSF program is a terminal professional graduate degree comprising 36 credit hours, with an emphasis in practical finance skills and career preparation. The program is designed for students with a quantitative undergraduate degree (e.g., STEM, economics, and accounting) who are seeking a finance-related career and will prepare students for the intense job market competition for entry-level positions in finance or a management path.

The revised MSF program graduated its second cohort in May 2017 with 33 students. The Class of 2023 cohort graduated 59 students and is projected to graduate upwards of 80 students in the Class of 2025. The average desired cohort each year is approximately 60-70 students.

Background of the MSQF Program

Prior to 2023, the MSQF program was housed in the Mathematics Department and consisted only of academic coursework. Discussions began in 2015 to create a partnership between the Mays Finance Department and the Mathematics Department to develop a new MSQF program. An MOU was signed in 2016 and work began to create the new MSQF with a payment arrangement provided to the Mathematics Department based the greater of payments for dedicated MATH courses or a percentage of gross revenues. In 2021, the Mathematic department approved a document regarding housing the MSQF program within Finance that would mirror the professional and career development of the MSF program and strengthen the academic curriculum to meet the growing demands of industry in the field of quantitative finance. Like the MBA, the revised MSQF program is a terminal professional graduate degree comprising 36 credit hours, with an emphasis in practical quantitative finance skills and career preparation. The program is designed for students with a quantitative undergraduate degree (e.g., STEM, applied mathematics, and undergraduate finance) who are seeking a finance-related career and will prepare students for the intense job market competition for entry-level positions in quantitative finance.

The BOR approved the Graduate Enrollment Deposit in Fall 2018. The Texas Higher Education Coordinating Board approved the move of the MSQF program from the Mathematics Department to the Mays Business School's Adam C Sinn '00 Department of Finance effective Fall 2023, however, the MSF staff has been operating the MSQF program unofficially since May 2022 under the STEM-to-Stocks program umbrella. Given the desire to duplicate all professional and career development and educational and experiential learning aspects of the MSF program to the MSQF program, outside of the specific academic requirements, the need to match the program fees and graduate enrollment deposits is critical to the success and continued development and growth of the MSQF program.

The MSQF program graduated 2 students in 2023. The Class of 2024 cohort is expected to graduate 5 students and upwards of 10 students in the Class of 2025. The expectation is to grow the MSQF program to the size of the MSF program over the next 5-7 years to approximately 60 students per cohort.

C. Rationale

The MSF and MSQF Programs allow students to apply for their "Sophomore Start" and begin participating in both Programs the summer prior to a student's junior year. Most students take a total of 14 graduate hours while in their undergraduate studies, finishing off the remaining 22 hours of the final G7 graduate year.

The reason for the deposit is that there are considerable expenses associated with onboarding a student, training them with an extensive career development program, experiential learning opportunities, and academic content for up to 2 years before they matriculate into the program as a graduate student and pay a program fee in their 5th year. We are requesting the MSF and MSQF students' deposits* (\$2,000 initial and \$2,000 each year still in undergrad for a current total of up to \$6,000) to the program be allowed to forfeit to the Department of Finance to recoup some of the expenses incurred if the student

withdraws prior to their graduate year. The program investment made per student on average is in excess of \$10,000 for 2 years prior to a student's graduate year. The program also loses out on fee revenue generated in the amount of \$21,400 for MSF and \$17,000 for MSQF (pending fee increase) for a student's final graduate year if a student does not matriculate into the program. If a student drops, it tends to be just after their final internship, due to a full-time offer, leaving the program no opportunity to replace the student.

Additionally, the deposit provides an incentive to students who have been admitted to the MSF and MSQF programs to decline our offer if they have no intention of enrolling into our programs. The deposit will be charged after the admission decision is made, and admitted students will be required to pay the deposit to guarantee a space in the graduate program.

*Fee waiver given to students with a current FAFSA on file and whose Expected Family Contribution is less than 50% of their Cost of Attendance. Verified on a per-student basis with the TAMU Office of Scholarships & Financial Aid.

D. Use of Additional Revenues

We do not anticipate significant revenues from the graduate enrollment deposit. Any forfeited amounts will be used primarily to defray the expense in onboarding a student, training them with an extensive career development program, experiential learning opportunities, and academic content for up to 2 years before they matriculate as graduate students into the respective program, as well as covering the added costs of monitoring and collecting deposits and to ensure they are properly credited back to students' accounts.

II. Public hearing and/or student referendum requirements

We propose that the graduate enrollment deposit increase become effective Fall 2024 (FY 25) applied to current students and to new students matriculating the program in Fall 2024 and after. An open forum to obtain student feedback on the proposal was active until September 15, 2023. All current MSF and MSQF students were notified via email about the proposed change and about the open forum.

III. Budget impact if fee request is not approved

The MSF and MSQF programs cannot sustain the cost of each program and projected growth without an increase in the graduate enrollment deposit. We must be able to recruit high-quality students, provide excellent educational and experiential programming with respect to our peer university programs, attract, and retain outstanding faculty, and provide staff support to assist the faculty and students. We see no alternative than an increase to cover these costs in the event a student leaves prior to matriculation into the program in the graduate year.

IV. Justification for ending balance

No significant ending balance is anticipated.

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
 Master of Science in Quantitative Finance Enrollment Deposit and
 Master of Science in Finance Enrollment Deposit

	<u>MSQF</u>	<u>MSF</u>	
Current Fee:	<u>\$1,000.00</u>	<u>\$500.00</u>	
Proposed Fee:	<u>\$2,000.00</u>	<u>\$2,000.00</u>	
Basis:	<u>sem</u>	<u>sem</u>	(sch, sem, student, etc.)

	<u>MSQF</u>	<u>MSF</u>
Number of Students Affected:	40	150
Current Semester Credit Hours:	n/a	n/a
Projected Semester Credit Hours:	n/a	n/a

PER STUDENT	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	0			
Estimated		0		0
Revenues				
Fees -deposit collected	115,000	115,000	265,000	380,000
Deposit credit matriculating students	(103,500)	(103,500)	(238,500)	(342,000)
Total Revenues	<u>11,500</u>	<u>11,500</u>	<u>26,500</u>	<u>38,000</u>
Expenses				
Salaries & Wages	9,504	9,504	21,901 #	31,405
Fringe Benefits	1,996	1,996	4,599 #	6,595
Total Expenses	<u>11,500</u>	<u>11,500</u>	<u>26,500</u>	<u>38,000</u>
Increase/Decrease in Balance				
Revenues less Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ENDING BALANCE	<u>0</u>	<u>0</u>		<u>0</u>

Request for Increased Student Fee
TEXAS A&M UNIVERSITY
International Student Services Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

Texas A&M University's international student population has grown significantly over the last 20 years, the requirements for meeting the needs of the international student population continue to increase in complexity, and the variety of populations served by the International Student & Scholar Services (ISSS) office continues to expand. As a result of budget changes, reporting requirements, and changing service deliveries, the funding from the existing fee is insufficient to meet the needs of the International Student & Scholar Services (ISSS) office.

The number of enrolled international students served by the ISSS office has increased by 60% since 2003 (3,822 to ~6100). This increase in enrollment allowed the university to move ISSS to an almost exclusively fee-funded office through several university budget cuts since 2003. Further, the university was able to reduce costs through the consolidation of the Sponsored Student Programs (SSP) office with ISSS, but it has not allowed for expansion of services to keep pace with increased federal reporting requirements.

The federal government requires compliance and processing of many immigration benefits to be done by Designated School Officials (DSOs) and Alternate Responsible Officers (AROs), positions held by the majority of ISSS staff members. These staff members go through a special security clearance and receive specialized trainings through Department of Human Services and NAFSA: Association of International Educators. The scope of DSO/ARO duties have increased significantly the past 20 years as well. ISSS staff members are responsible for processing and handling compliance issues from the moment a student is admitted to up to three years after graduation while the student is still in the U.S. with Optional Practical Training (OPT) or Academic Training authorization. This additional monitoring post-graduation has increased significantly.

The international student population has not only increased in numbers, but also in locations. In 2003, ISSS was only supporting international students in College Station and Galveston. ISSS is now assisting international students at the College Station, Galveston, Bryan, Dallas, Fort Worth, Houston, McAllen, Kingsville, Round Rock, Temple, and Washington, D.C. sites.

The increased funds from the proposed International Student Fee will be used as follows:

- Support salaries for additional ISSS staff members to address backlogs in processing and improve advising capabilities of the unit without significant overtime hours/cost.
- Provide operating costs for technology enhancements to improve processes.
- Provide increased financial support for two key university services that directly address the English language needs of international students:
 - Center for Teaching Excellence assists international students who need or want to improve their English language capabilities for holding graduate teaching assistantship positions. The Center for Teaching Excellence currently receives \$14.45 out of the \$85 fee (17%).

- The University Writing Center supports efforts of international students to improve their written communication. The University Writing Center currently receives \$4.25 out of the \$85 fee (5%).

II. Public hearing and/or student referendum requirements

A public hearing is not necessary by statute, but it will be included in the university tuition and fees presentations. If approved, the updated fee amount will be communicated to relevant University units so their internal and external resources can be updated accordingly.

III. Budget impact if fee request is not approved

If the fee increase is not approved, the ability of ISSS to maintain compliance with federal requirements will be compromised. ISSS will continue to operate with insufficient staffing and resources to both maintain compliance and meet student needs. It will not be possible for ISSS to decrease average processing times for student requests below the current average of 15 business days. ISSS strives to improve employee retention. Without this fee increase, ISSS will continue to experience significant financial challenges caused by frequent employee turnover followed by the onboarding and training of new employees.

IV. Justification for ending balance

The ending balance is a minimal amount to address small changes in enrollment trends of international students.

V. Additional information

We propose that the International Student Services Fee, \$85 per semester, be increased to \$150 per semester.

TEXAS A&M UNIVERSITY at GALVESTON

Summary of Proposed Fee Changes
Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
3.2	Non-Resident License Option Fee				
	Current Expected Tiers;				
	Tier 1 - Students from Texas, Louisiana, Mississippi, Alabama, Florida, Panama & Puerto Rico	SCH	\$300.00	(\$300.00)	\$0.00
	Tier 2 - Students from Arkansas, New Mexico, South Carolina, North Carolina, Georgia & Oklahoma	SCH	\$300.00	(\$150.00)	\$150.00
	Tier 3 - All other students	SCH	\$300.00	\$0.00	\$300.00
3.5	Health Services Fee				
	Fall, Spring, and Summer (long session)	SEM	\$44.50	\$15.50	\$60.00
	Summer (short session)	SEM	\$22.25	\$2.75	\$25.00
3.7	Recreational Sports Fee				
	Fall, Spring, and Summer (long session)	SEM	\$105.00	\$40.00	\$145.00
	Summer (short session)	SEM	\$52.50	\$20.00	\$72.50

SCH - Semester Credit Hour

SEM - Semester

Request to Change Student Fee
TEXAS A&M UNIVERSITY at GALVESTON
Non-Resident License Option Fee

I. Programmatic justification and proposed use of change in fee structure

Texas A&M University at Galveston (TAMUG) is requesting a change to our current Non-Resident License Option (NRLO) fee to a tiered system of fees with an upper limit of \$300.00/SCH depending upon the Tier in which the student is enrolled. This will allow us to recruit competitively at the national level with other maritime academies. The nation is seeing a national security crisis of declining sealift capability and a critical shortage of operators. There are currently not enough active merchant mariners to staff the commercial fleet, let alone the ready reserve fleet if needed for a sustained military sealift. TAMUG has not had a federal training ship to meet the needs of our program for over 18 years, but now has a permanent ship with the capacity to train up to 600 maritime cadets. It is important that we take this opportunity to grow our program quickly to meet national needs.

Texas A&M Maritime Academy, as one of six State Maritime Academies, has the unique opportunity to capitalize on this labor need. However, we must compete with 5 other Maritime Academies. While we can proudly say we are the only academy in the US that offers a 4-year degree from a top research university and a license to operate unlimited tonnage ships, overall cost of attendance is a driving factor in the prospective student's decision to attend. The cost of the maritime license option (LO) program adds approximately an additional year of cost to an undergraduate degree. This is due to the high expense of operating the large federal training ship which is a required component of the program. The Maritime Academy is uniquely positioned to take advantage of these designations and attract students from our Gulf Coast Region if we can compete with the other academies on cost of attendance.

The other academies located in California, Michigan, New York, Massachusetts, and Maine offer reduced rates for states they consider in-region. For example, the State University of NY (SUNY) Maritime College and Great Lakes Maritime all consider Louisiana in-region.

Currently, we charge all Non-Resident LO students the local rate of \$300/SCH. We propose a 3-tiered system for charging NRLO students coming from states outside of Texas. Current planned tiers are as follows:

- Tier 1 – In-State: Any student from Texas, Louisiana, Mississippi, Alabama, or Florida as well as Puerto Rico and Panama will be considered residents for this purpose.
- Tier 2 – In-Region: Includes students from states such as Arkansas, New Mexico, South Carolina, North Carolina, Georgia, and Oklahoma.
- Tier 3 – Out-of-Region: All other students.
- No student will be charged more than they are currently paying.

With the new tiered rates and lowered cost of attendance, TAMUG is planning to ramp up recruiting efforts for our LO students as soon as possible. One specific strategic enrollment initiative is to recruit and commit 100 new deck license option and 100 new engineering license option students annually. These efforts are projected to cover any gap in historical

revenue but also to increase the total number of cadets needed to cover the cost to operate a large training vessel more efficiently.

II. Public hearing and/or student referendum requirements

A student referendum is not required as any change in fee would be a reduction in cost.

III. Budget impact if fee request is not approved.

If the 3-tiered proposal is not approved, we will continue to lose market share and students to other Maritime Academies who have similar tiered systems for recruiting students from outside their home states.

IV. Justification for ending balance.

As noted, this request has an initial negative revenue impact. However, TAMUG is prepared to cover this gap from other funding sources until we can more successfully recruit these students.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY at GALVESTON
Health Services Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

Texas A&M University at Galveston's (TAMUG) Health Services are outsourced to The University of Texas Medical Branch in Galveston (UTMB). Due to the size of our campus this provides a much more cost-effective method of delivering Health Services to our students than the cost of building and staffing our own clinic. TAMUG has not had an increase in this fee since fall of 2017. However, costs have continued to rise during this same period resulting in a cumulative loss of approximately \$190,000. To continue to support the expense of the health contract with UTMB and the small administrative cost to manage it, we request an increase in this fee.

Students are currently charged \$44.50/sem for fall, spring, and the long summer session and \$22.25/sem for the short summer session. We are requesting an increase to \$60/sem in fall, spring, and the long summer session and an increase to \$25/sem for the short summer session.

The rate increase will apply to incoming students and those on the variable rate plan. Currently Texas A&M University at Galveston has an approximate 65% of students on our guaranteed plan who will NOT be affected by this increase. Based on this we project the number affected by this increase in the first year to be approximately 1,100 students. Current graduate students purchase their own insurance, and do not pay the Health Services Fee.

In the short-term (FY 2025) the revenue stream generated is expected to be about \$38,000. We will continue to fund some costs of this program from other funds and, as each new cohort enrolls, the revenue stream will increase to about \$120,000. Along with planned growth, revenue should sustain costs associated with the UTMB contract for services in future years.

II. Public hearing and/or student referendum requirements

A student referendum was held on January 15-26, 2024.

III. Budget impact if fee request is not approved.

The current contract is negotiated semi-annually, usually with an increase in cost. Telemedicine services have been included since the onset of COVID, and we want to continue this service. We cannot guarantee that the contract will continue forward with the same level of service, or at all, if the increase is not approved. At a minimum, contracts will be renegotiated, and the result will be reduced service.

IV. Justification for ending fund balance.

The ending fund balance has been reduced dramatically since FY 2017 with a cumulative loss of \$190,000. We project expenses for FY 2024 and FY 2025 will result in additional losses based on knowledge of increasing costs at this time. Expenses will have to be funded from another source.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY at GALVESTON
 Health Services Fee

LEGISLATIVE/INTERNAL MAXIMUM:

Current Fee: \$44.50 for Fall, Spring, & Summer
 \$22.25 for Summer Short Session
 Proposed Fee: \$60.00 for Fall, Spring, & Summer
 \$25.00 for Summer Short Session
 Basis: sem (sch, sem, student, etc.)

Current: \$75.00 for Fall and Spring
 \$25.00 for Summer
 Proposed: \$75.00 for Fall and Spring
 \$25.00 for Summer

Number of Students Affected: 1,100
 Current Semester Credit Hours: 18,000
 Projected Semester Credit Hours: 18,000

	FY 2024 Budget	FY 2025 Budget WITHOUT Increase ¹	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual Estimated	85,000	9,810		9,810
Revenues				
Fees	160,000	160,000	38,633	198,633
Total Revenues	<u>160,000</u>	<u>160,000</u>	<u>38,633</u>	<u>198,633</u>
Expenses				
Salaries & Wages	69,476	72,950	0	72,950
Fringe Benefits	19,453	20,426	0	20,426
Medical Services ¹	146,260	150,648	(45,391)	105,257
Total Expenses	<u>235,190</u>	<u>244,024</u>	<u>(45,391)</u>	<u>198,633</u>
Increase/Decrease in Balance Revenues less Expenses	(75,190)	(84,024)	(6,758)	(0)
ENDING BALANCE	<u>9,810</u>	<u>(74,214)</u>		<u>9,810</u>

¹ Expenses will have to be moved to a different funding account if the ending balance is negative.

Request for Increased Student Fee
TEXAS A&M UNIVERSITY at GALVESTON
Recreational Sports Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

Texas A&M University Galveston Campus is requesting approval to increase our Recreational Sports Fee by \$40, from \$105/sem to \$145/sem in fall, spring, and long summer session and from \$52.50/sem to \$72.50/sem in the short summer session. The increase will apply to all incoming students, students on the variable plan, and all graduate students.

A request to increase this fee has not been submitted and approved since Fall of 2015. Since that date, the operating costs of our facility and associated programs have increased. For example:

- We added an additional fitness space in the fall of 2018.
- We need to start replacing valuable equipment such as treadmills.
- TAMUG has invested over \$1M in a complete renovation of our swimming pool that will require ongoing preventative maintenance.

Texas A&M University currently charges \$145/Sem for Sports Recreation. Because we have more than 600 TAMU students on this campus, we must maintain consistency with fees charged by the main campus. Currently we have an approximate 65% of students on our guaranteed plan that will NOT be affected by this increase. Based on this, we project about 1,246 students will be affected.

In the short-term (FY2025) the revenue stream generated in the first year is expected to be about \$102,000. As each new cohort enrolls this revenue stream will increase to about \$400,000 and, coupled with planned growth, will sustain costs associated with the wide variety of Recreational Sports activities on this campus.

II. Public hearing and/or student referendum requirements

A student referendum was held on January 15-26, 2024.

III. Budget impact if fee request is not approved.

The sport recreation facility currently hosts a wide range of campus activities to include new student conferences, Organization's Night, Campus Previews, Yell Practices, Fallfest, Aggie Muster, Family Weekend, intramurals sports, recreational and work out activities, and a myriad of other activities in addition to classes. The swimming pool area, with its recent renovation, is currently a large meeting area for any type of campus-wide event and will become even more attractive resulting in additional use and cost. These recreational facilities and activities are critical to our student population. If this fee increase is not approved, we will not be able to continue the operations of these facilities at our current level, or revenue will need to be generated elsewhere or reallocated from budgets currently serving other areas.

IV. Justification for ending fund balance.

The ending balance in FY23 of approximately \$250K will be used to cover increased costs in FY24, which are directly related to increased needs in salaries, wages and associated benefits, increased operational costs, and equipment and maintenance needs.

We have also planned a reasonable reserve fund balance to cover future working capital needs, deferred maintenance costs and replacement of high-cost items such as gym floor refinishing and treadmills. Some use of the fund balance is anticipated in the first year as this increase will only apply to incoming freshmen and those currently on the variable plan.

II. Additional information

TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER

Summary of Proposed Fee Changes
Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
4.2	Nursing Graduate Program and Certificate Fee	SCH	\$87.38	\$8.74	\$96.12
4.4	MS in Medical Sciences Program Fee	SCH	New		\$70.00
	MS in Education for Healthcare Professionals Program Fee	SCH	New		\$70.00
4.6	MS in Education for Healthcare Professionals Distance Education Program Fee	SCH	New		\$150.00
4.8	MD Program Fee	SEM	New		\$619.00
4.10	Public Health Executive Master of Health Administration Program Fee	SCH	\$853.00	\$300.00	\$1,153.00
4.12	Dentistry Graduate Program Fee	SCH	New		\$54.00
	*If approved, the following will be eliminated:				
	Instructional Enhancement Fee	SCH	\$27.09	(\$27.09)	\$0.00
4.14	DDS Program Fee	SCH	New		\$24.00
	*If approved, the following fees will be eliminated: ASDA membership fee, liability insurance, lab fee, matriculation fee, program materials fee, ID card fee, drug testing fee, and summer clinic fee.				

SCH - Semester Credit Hour

SEM - Semester

Request for Increased Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
Texas A&M School of Nursing Graduate Program and Certificate Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

Texas A&M School of Nursing is proposing to increase the graduate program fee by \$8.74 per semester credit hour, from \$87.38/sch to \$96.12/sch. The increase will support the rising cost of the vendor rates paid to standardized patients for clinic simulation learning experiences. Vendor rates paid to standardized patients are expected to increase by \$5.00 per hour during the current fiscal year to be competitive with other schools using the same pool of vendors.

II. Public hearing and/or student referendum requirements

No hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved

If the proposed increase to the graduate program fee is not approved, the school will not be able to increase the vendor pay rates for standardized patients making it more difficult to recruit and schedule standardized patients for clinical learning experiences.

IV. Justification for ending balance

No ending balance is expected.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
Texas A&M School of Nursing Graduate Program and Certificate Fee

Current Fee: \$87.38 for Fall and Spring
 \$87.38 for Summer
Proposed Fee: \$96.12 for Fall and Spring
 \$96.12 for Summer
Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 204
Current Semester Credit Hours: 2,871
Projected Semester Credit Hours: 3,213

	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	0			
Estimated		0		0
Revenues				
Fees	250,868	280,752	28,082	308,834
Waivers/Exemptions	(9,000)	(12,000)	0	(12,000)
Total Revenues	<u>241,868</u>	<u>268,752</u>	<u>28,082</u>	<u>296,834</u>
Expenses				
Salaries & Wages	77,215	90,715	0	90,715
Fringe Benefits	23,310	27,385	0	27,385
Departmental Operations	141,343	150,652	28,082	178,734
Total Expenses	<u>241,868</u>	<u>268,752</u>	<u>28,082</u>	<u>296,834</u>
Increase/Decrease in Balance				
Revenues less Expenses	0	0	0	0
ENDING BALANCE	<u>0</u>	<u>0</u>		<u>0</u>

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
MS in Medical Sciences Program Fee
MS in Education for Healthcare Professionals Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

The School of Medicine requests approval to establish program fees for the Master of Science in Medical Sciences program and the Master of Science in Education for Healthcare Professionals program. Revenue from the fee will be used to offset instructional and academic support costs, to include additional direct education resources of the program. The fee will be charged to all students enrolled in these programs at \$70/sch in fall, spring, and summer.

II. Public hearing and/or student referendum requirements

No hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved

The School of Medicine is experiencing growth in each of these programs. This growth requires additional staff, faculty, and student resources. If this fee is not approved, the increased costs will be paid from resources generated by medical students, reducing funding available for the medical program.

IV. Justification for ending balance

A small balance may be carried forward from year to year as a reserve for computer replacement and new program initiatives.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
 MS in Medical Sciences Program Fee
 MS in Education for Healthcare Professionals Program Fee

Proposed Fee: \$70.00 for Fall and Spring
 \$70.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 71
 Projected Student Enrollment: 75
 Projected Semester Credit Hours: 24

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	126,000
Total Revenues	126,000
Expenses	
Salaries & Wages	85,000
Fringe Benefits	23,800
Departmental Operations	17,200
Total Expenses	126,000
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
MS in Education for Healthcare Professionals Distance Education Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

The School of Medicine requests approval to establish a distance education fee for the program of Master of Science in Education for Healthcare Professionals. Revenue from the fee will be used to offset costs related to equipment, maintenance and repair of information technology required to deliver the program. The EDHP program is 100% online for all students. The fee will be charged to all students enrolled in this program. The proposed fee is \$150/sch charged in fall, spring, and summer.

II. Public hearing and/or student referendum requirements

No hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved

This fee will provide additional resources to strengthen and improve technology infrastructure for the 100% online curriculum offered in this program. In the recent Independent Student Analysis, school leadership received feedback from students regarding the poor and intermittent quality of technology which negatively impacts the delivery of education. If this fee is not approved, technology upgrades and maintenance may not be implemented to the degree necessary, and the school will risk losing students in the program.

IV. Justification for ending balance

A small balance may be carried forward from year to year as a reserve for new and replacement equipment purchases.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
 MS in Education for Healthcare Professionals Distance Education Program Fee

Proposed Fee: \$150.00 for Fall and Spring
 \$150.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 23
 Projected Student Enrollment: 25
 Projected Semester Credit Hours: 24

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	90,000
Total Revenues	90,000
Expenses	
Maintenance/Repair	50,000
Equipment	40,000
Total Expenses	90,000
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
MD Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

The School of Medicine requests approval to establish a program fee for the MD Program. Establishment of this fee will increase the required tuition and fees for the MD Program to the median for Texas medical schools. Revenue from the fee will be used to offset instructional and academic support costs including additional direct education resources requested by the students in the recent Independent Student Analysis. The fee will be charged to all students enrolled in the MD program and will include EnMed students. The proposed fee is \$619/sem charged in fall and spring.

II. Public hearing and/or student referendum requirements

No hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved

The School of Medicine has received approval from the LCME to increase class size to 250. This increase requires additional staff, faculty, and student resources. If this fee is not approved, the MD program will not have the resources to grow class size and will remain at or below the current size.

IV. Justification for ending balance

No significant ending balance is anticipated.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
 MD Program Fee

Proposed Fee: \$619.00 for Fall and Spring
 \$0.00 for Summer
 Basis: sem (sch, sem, student, etc.)

Number of Students Affected: 808
 Projected Student Enrollment: 1,000
 Projected Semester Credit Hours: 24

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	1,238,000
Total Revenues	1,238,000
Expenses	
Salaries & Wages	600,000
Fringe Benefits	168,000
Departmental Operations	70,000
Equipment	150,000
Student Resources	250,000
Total Expenses	1,238,000
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for Increased Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
Texas A&M School of Public Health Executive Master of Health Administration Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

The School of Public Health (SPH) proposes an increase in the program fee for the Executive Master of Health Administration (EMHA) degree from the current rate of \$853/SCH to \$1,153/SCH. The current programmatic fee of \$853/SCH has not changed in over five years. Many direct and indirect costs of the program have since increased, especially faculty salaries, adjunct rates, staff support salaries, and general costs of goods and supplies.

The program paused new admissions in FY23 and FY24 to transition from an in-person to an online format for Fall 2024 (FY25) and will decrease total SCHs from 48 to 45. Cohort growth is planned at a maximum of 10 students in the first cohort and increase by 5 each year before plateauing at 25 per cohort. Expenses will increase each year in relation to the growth of each cohort. Students in their first year will take 27 SCH over Fall, Spring, and Summer and will take 18 SCH over Fall and Spring in their second year. With the new online format, the program will be better poised to recruit prestigious adjuncts as well as provide enhanced technical support and increased staff support to students. With the proposed rate, the total cost across the five semesters will increase by \$10,941 and is expected to be revenue neutral in FY27. The total program cost will be approximately \$62,000, which is comparable to other EMHA programs in Texas.

II. Public hearing and/or student referendum requirements

No hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved.

If the increase to the EMHA program fee is not approved, the EMHA program might need to decrease adjunct pay, hire fewer staff support, decrease or nearly eliminate advertising, reduce frequency and strength of program and content reviews, and provide increased financial support from other SPH sources, primarily State funds for instructional salaries.

IV. Justification for ending balance.

The current fund balance is supporting the transition of the program from in-person to the online format. The SPH plans to offset any losses in the EMHA program until revenue is projected to offset expenses in FY27.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
 Executive Masters of Health Administration (EMHA) Program Fee

Current Fee: \$853.00 for Fall and Spring
 \$853.00 for Summer
 Proposed Fee: \$1,153.00 for Fall and Spring
 \$1,153.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 10
 Current Semester Credit Hours: 0
 Projected Semester Credit Hours: 270

	FY 2024 Budget	FY 2025 Budget WITHOUT Increase	Proposed Increase	FY 2025 Budget WITH Increase
BEGINNING BALANCE - Actual	143,000			
Estimated		0		0
Revenues				
Fees	0	230,310	81,000	311,310
Hazlewood Exemptions	0	(23,031)	(8,100)	(31,131)
Total Revenues	<u>0</u>	<u>207,279</u>	<u>72,900</u>	<u>280,179</u>
Expenses				
Salaries & Wages	105,600	140,000	52,000	192,000
Fringe Benefits	26,400	35,000	13,000	48,000
Departmental Operations	11,000	30,000	7,900	37,900
Total Expenses	<u>143,000</u>	<u>205,000</u>	<u>72,900</u>	<u>277,900</u>
Increase/Decrease in Balance				
Revenues less Expenses	(143,000)	<u>2,279</u>	<u>0</u>	<u>2,279</u>
ENDING BALANCE	<u>0</u>	<u>2,279</u>		<u>2,279</u>

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
Dentistry Graduate Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee.

The Texas A&M University School of Dentistry requests approval to eliminate the Instructional Enhancement (IE) fee, currently set at \$27.09/SCH from all graduate programs to align with current campus practice. The IE fee was eliminated several years ago on the main campus. This action would allow Dentistry to eliminate the IE fee and replace it with the more commonly used graduate program fee of \$54/SCH. This fee is not charged to DDS students.

II. Public hearing and/or student referendum requirements.

No hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved

The new fee will increase revenue by approximately \$75K. The additional funds will be used to help offset the cost of educating our graduate students, as those programs are not fully funded by state allocations and clinic revenue. Replacing the IE fee with a graduate program fee allows greater flexibility in the use of funds.

IV. Justification for ending balance

All funds generated by this fee will be expended in the year they are charged in support of the programs that generate them.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
 Dentistry Graduate Program Fee

Proposed Fee: \$54.00 for Fall and Spring
 \$54.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 127
 Projected Student Enrollment: 127
 Projected Semester Credit Hours: 2,763

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	149,202
Total Revenues	149,202
Expenses	
Departmental Operations	149,202
Total Expenses	149,202
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
DDS Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee.

The Texas A&M University School of Dentistry requests approval to eliminate the following annual fees charged to DDS students: ASDA membership fee, liability insurance fee, and lab fee. The School also proposes to eliminate the following fees charged in one or more of the four years students are enrolled in the DDS program: matriculation fee, program materials fee, ID card fee, drug testing fee, and summer clinic fee. The total cost of these fees over four years is \$4,113. We propose to replace these fees with one program fee of \$24/SCH. The estimated cost to a student over four years at this proposed rate would be \$3,936, a reduction of \$177.

This action reduces overall cost to DDS students and would result in one fee charge versus up to seven fee charges they currently see on their student account. An added benefit of consolidating multiple fees into one fee is the reduced administrative burden on staff to manage the various fees charged for each of the four years of the program.

II. Public hearing and/or student referendum requirements.

No hearing or student referendum is required for this fee.

III. Budget impact if fee request is not approved.

The proposed fee is meant to be as close to revenue neutral as possible. If the fee is not approved, the School will continue to use the established fee structure.

IV. Justification for ending balance.

All funds generated by this fee will be expended in the year they are charged in support of the program that generates them.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER
 DDS Program Fee

Proposed Fee: \$24.00 for Fall and Spring
 \$24.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 416
 Projected Student Enrollment: 416
 Projected Semester Credit Hours: 164

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	1,637,376
Total Revenues	1,637,376
Expenses	
Departmental Operations	1,637,376
Total Expenses	1,637,376
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

TARLETON STATE UNIVERSITY
 Summary of Proposed Fee Changes
 Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
5.2	Athletic Fee	SCH	\$35.00	\$1.75	\$36.75
	Fall, Spring & Summer Max (at 13 SCH's)	SEM	\$455.00	\$22.75	\$477.75

SCH - Semester Credit Hour
 SEM - Semester

Request for Increased Student Fee
TARLETON STATE UNIVERSITY
Athletic Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

Tarleton State University has been extremely successful in its transition to NCAA Division I athletics, increasing the university's brand and prominence across the nation. As costs continue to rise, this fee increase will allow the athletics budget to shoulder cost increases while maintaining the momentum of the department's recent success. Athletic program revenue is expected to increase over the next several years through media rights and conference distributions. This small increase will help bridge the gap until those sources catch up.

II. Public hearing and/or student referendum requirements

This 5% increase to the intercollegiate athletic fee requires approval via a majority vote of the Student Government Association. A Student Government Association referendum was held on January 24, 2024.

III. Budget impact if fee request is not approved

In FY2025, the revenue from this fee increase will be dedicated to needed maintenance of athletic facilities. If not approved, maintenance will likely be deferred.

IV. Justification for ending balance

Any ending balance will be added to the university's maintenance reserve.

V. Additional information

Request for Increased Student Fee
TARLETON STATE UNIVERSITY
Athletic Fee

<p>Current Fee: <u>\$35.00</u> for Fall and Spring <u>\$35.00</u> for Summer</p> <p>Proposed Fee: <u>\$36.75</u> for Fall and Spring <u>\$36.75</u> for Summer</p> <p>Basis: <u>sch</u> (sch, sem, student, etc.)</p>	<p>LEGISLATIVE/INTERNAL MAXIMUM:</p> <p>Current: <u>\$455.00</u> for Fall and Spring <u>\$455.00</u> for Summer</p> <p>Proposed: <u>\$477.75</u> for Fall and Spring <u>\$477.75</u> for Summer</p>
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Number of Students Affected:	14,519
Current Semester Credit Hours:	165,570
Projected Semester Credit Hours:	170,537

	FY 2024 Budget	FY 2025 Budget without fee increase	FY 2025 Proposed Increase (Decrease)	FY 2025 Budget
BEGINNING BALANCE - Actual	0			
Estimated		36,299	0	36,299
Revenues				
Fees	10,500,000	10,815,000	298,440	11,113,440
Institutional Support	10,500,000	10,815,000	0	10,815,000
Program Revenue	1,940,000	1,998,200	0	1,998,200
Total Revenues	22,940,000	23,628,200	298,440	23,926,640
Expenses				
Salaries & Wages	6,920,000	7,500,000	0	7,500,000
Fringe Benefits	2,076,000	2,250,000	0	2,250,000
Departmental Operations	6,932,532	6,965,712	50,000	7,015,712
Maintenance/Equipment	200,000	0	200,000	200,000
Scholarships	4,749,733	4,882,636	0	4,882,636
Debt Service	2,025,436	2,026,491	0	2,026,491
Total Expenses	22,903,701	23,624,839	250,000	23,874,839
Increase/Decrease in Balance				
Revenues less Expenses	36,299	3,361	48,440	51,801
ENDING BALANCE	36,299	39,660		88,100

TEXAS A&M INTERNATIONAL UNIVERSITY
 Summary of Proposed Fee Changes
 Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
6.2	Health Services Fee				
	Fall & Spring	SEM	\$50.65	\$24.35	\$75.00
	Summer	SEM	\$25.00	\$0.00	\$25.00

SCH - Semester Credit Hour
 SEM - Semester

Request for Student Fee Increase
TEXAS A&M INTERNATIONAL UNIVERSITY
Health Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

The proposed fee increase will provide funding to expand mental health support services while also helping with other wellness and disabilities initiatives. Among other things, the increased revenue will help reduce the Counseling Services waitlist by helping to fund an additional professional counselor. In the fall of 2023, the University had a total of 125 students on the waitlist.

Enhancing counseling support services is particularly important as 1) the number of students seeking counseling has increased; 2) the number of serious mental health issues presenting on campus has risen; 3) the number of students seeking time-sensitive, walk-in sessions has notably increased; and 4) the student population is growing which, by extension, means there is a greater need for support services. Additionally, the American Psychological Association reports that during the 2020-2021 school year, more than 60 percent of college students across the nation satisfied the criteria for having at least one mental health issue for that academic year.

II. Public hearing and/or student referendum requirements

The Student Fee Advisory Committee met during the Fall 2023 semester to discuss the proposed fee increase. The Committee recommended the increase and student information sessions were subsequently held on November 17th, 20th, 21st, and 27th. The sessions helped students recognize and appreciate the crucial need to augment the current counseling services provided. Members of the Committee also presented at a Student Government Association (SGA) meeting. A student body vote was held on November 28-30, 2023, with 56.4% of students voting in favor of the fee increase.

III. Budget impact if fee request is not approved

Failure to approve the fee increase will negatively impact the health services TAMIU will be able to provide to students. The ever-increasing need for mental health, wellness, and accessibility support services will not be fully met without the increase fee revenue. These unmet health needs could negatively affect our students' ability to achieve their educational and life goals as wellness affects student retention and academic achievement.

IV. Justification for ending balance

No significant ending balance is anticipated.

V. Additional information

The Referendum was strongly supported by the Student Government Association who independently produced informational materials to encourage student voting. If the increase is approved, the fee will be at the statutory cap so there can be no increases in the future.

Request for Increased Student Fee
TEXAS A&M INTERNATIONAL UNIVERSITY
 Health Services Fee

LEGISLATIVE/INTERNAL MAXIMUM:

Current Fee: <u>\$50.65</u> for Fall and Spring <u>\$25.00</u> for Summer Proposed Fee: <u>\$75.00</u> for Fall and Spring (Max.) <u>\$25.00</u> for Summer (Max.) Basis: <u>sem</u> (sch, sem, student, etc.)	Current: <u>\$75.00</u> for Fall and Spring <u>\$25.00</u> for Summer Proposed: <u>\$75.00</u> for Fall and Spring (Max.) <u>\$25.00</u> for Summer (Max.)
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Number of Students Affected: 12,320 for Fall and Spring
 Current Semester Credit Hours: _____
 Projected Semester Credit Hours: _____

	FY 2024 Budget	FY 2025 Budget without fee increase	FY 2025 Proposed Increase (Decrease)	FY 2025 Budget
BEGINNING BALANCE - Actual	0			
Estimated		0		0
Revenues				
Fees	707,967	713,046	299,992	1,013,038
Total Revenues	<u>707,967</u>	<u>713,046</u>	<u>299,992</u>	<u>1,013,038</u>
Expenses				
Salaries & Wages	423,961	429,040	151,632	580,672
Fringe Benefits	127,188	128,712	53,071	181,783
Departmental Operations	147,515	145,991	90,289	236,280
Travel	9,303	9,303	5,000	14,303
Total Expenses	<u>707,967</u>	<u>713,046</u>	<u>299,992</u>	<u>1,013,038</u>
Increase/Decrease in Balance				
Revenues less Expenses	0	0	0	0
ENDING BALANCE	<u>0</u>	<u>0</u>		<u>0</u>

TEXAS A&M UNIVERSITY - CENTRAL TEXAS

Summary of Proposed Fee Changes

Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
7.2	Educational Leadership and Curriculum & Instruction Graduate Program Fee	SCH	New		\$30.00
7.5	Counseling & Psychology Graduate Program Fees				
	MS Clinical Mental Health Counseling	SCH	New		\$30.00
	MS Marriage and Family Therapy	SCH	New		\$30.00
	Specialist in School Psychology	SCH	New		\$50.00
7.12	Student Services Fee	SCH	\$23.00	\$3.00	\$26.00
	Fall, Spring & Summer Max	SEM	\$250.00		\$250.00
7.14	Health Services Fee				
	Fall & Spring	SEM	\$35.00	\$10.00	\$45.00
	Summer	SEM	\$25.00		\$25.00

SCH - Semester Credit Hour

SEM - Semester

Request for New Student Fee
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
Department of Educational Leadership & Department of Curriculum and Instruction
Graduate Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

The Educational Leadership Department and the Curriculum and Instruction Department at Texas A&M University-Central Texas house two graduate, one certificate, and one undergraduate [program](#) that are seeking program-level national accreditation: M.Ed. Educational Leadership, Superintendent Certification Program, M.Ed. in Education, Master of Arts in Teaching (MAT), and a BS in Education. Students in these practicum/internship-oriented programs receive the educational experiences necessary to pursue state licensure in Texas as a K-12 school principal, school superintendent, or certified teacher. We are requesting a \$30/SCH program fee for the **graduate level courses** in these programs to support national accreditation with the Association for Advancing Quality in Educator Preparation (AAQEP). Obtaining and maintaining program-level accreditation for our graduate-level professional programs is a strategy to support our Strategic Goal 1.1 “Develop and offer outstanding undergraduate and graduate programs that promote intellectual and personal growth, enhance student success, and respond to regional and statewide needs” stated in the [University Strategic Plan](#).

II. Public hearing and/or student referendum requirements

A student fee hearing was held on campus on January 24, 2024 to discuss the proposed program fee.

III. Budget impact if fee request is not approved

Currently, most funding support and fees are being paid from accounts that are not budgeted to include expenses related to seeking and maintaining national accreditation. Necessary work such as consultation to review/revise materials before submission of the self-study or allowing course release time for faculty for report writing and coordination is not part of the college’s budget. Additionally, program faculty are receiving no support for ongoing program accreditation work. It is essential to (1) support faculty for their accreditation-related work which is above and beyond their regular job duties as described in their appointment letters, (2) budget for costs associated with this work, and (3) maintain equipment and materials that directly support instruction for students enrolled in our accredited programs and allows them to provide support for members of our community.

If the requested fee is not approved, the university has limited alternative resources to fund the work and fees associated with program-level accreditation while maintaining the required equipment/materials that directly serve the students currently in the programs during their coursework and practicum/internships. Given the importance of the items requested in the proposal, the budget impact on the university would be substantive and negative as the requested items are essential to our students’ ability to be successful in their future careers and serve the educator needs of the region.

IV. Justification for ending balance

Since the costs associated with AAQEP certification are fixed, no ending balance is anticipated.

V. Additional information

With the implementation of the new \$30/SCH program fee on graduate courses in these programs, the cost of enrolling at A&M-Central Texas remains lower than enrolling in similar programs at other institutions in the System. A tuition comparison for a master’s degree with other Texas A&M System universities for 2023-2024 for full-time enrolled (9 SCH) Texas resident graduate students follows.

Institution	Tuition & Fees for 9 SCH	Comparison with new fee (@\$30/SCH)	Program	Program Accreditation
A&M-Central Texas	\$ 3,120.84	\$ 3,390.84	M.Ed. in Ed. Ldsp, MAT, or M.Ed. in Education	SBEC/TEA
Prairie View A&M	\$ 3,967.79	\$ 4,237.79	M.Ed. in Ed. Ldsp, M.Ed. in C&I	SBEC/TEA
A&M-Commerce	\$ 3,669.00	\$ 3,939.00	M.Ed. in Ed. Ldsp, M.Ed. in C&I	SBEC/TEA
Tarleton State	\$ 3,733.50	\$ 4,003.50	M.Ed. in Ed. Ldsp, M.Ed. in C&I	SBEC/TEA
West Texas A&M	\$ 3,643.55	\$ 3,913.55	M.Ed. in Ed. Ldsp, M.Ed. in C&I, M.Ed. in Ed. Diag.	SBEC/TEA
Texas A&M-Kingsville	\$ 3,078.28	\$ 3,348.28	M.Ed. in Ed. Ldsp, M.Ed. in Education	SBEC/TEA
A&M-Corpus Christi	\$ 3,589.15	\$ 3,859.15	M.Ed. in Ed. Adm, M.Ed. in C&I, M.Ed. in Elem Education	SBEC/TEA
A&M International	\$ 4,489.00	\$ 4,759.00	MS in Ed. Adm, MS in C&I, MS in Bilingual Education	SBEC/TEA
A&M-Texarkana	\$ 3,215.00	\$ 3,485.00	M.Ed. in Ed. Ldsp, M.Ed. in C&I	SBEC/TEA
A&M-San Antonio	\$ 3,219.00	\$ 3,489.00	MA in Adm, MA in C&I, M.Ed. in SPED, MS in Bilingual Ed.	SBEC/TEA
A&M-College Station	\$ 8,026.00	\$ 8,296.00	M.Ed. in Ed. Adm, M.Ed. in C&I	SBEC/TEA

Request for New Student Fee
TEXAS A&M UNIVERSITY - CENTRAL TEXAS
 Curriculum and Instruction/Educational Leadership Graduate Program Fee

Proposed Fee: \$30.00 for Fall and Spring
 \$30.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 46
 Projected Student Enrollment:
 Projected Semester Credit Hours: 385

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	11,550
Designated Tuition	21,530
Total Revenues	33,080
Expenses	
Salaries & Wages	
AAQEP expenses, year 1	33,080
Total Expenses	33,080
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for New Student Fee
TEXAS A&M UNIVERSITY-CENTRAL TEXAS
Counseling and Psychology Department
Graduate Program Fees
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

The Counseling and Psychology Department at Texas A&M University - Central Texas (TAMU-CT) houses three graduate [programs](#) that are currently accredited or are seeking program-level accreditation: MS Clinical Mental Health Counseling (CMHC), MS Marriage and Family Therapy (MFT), and Specialist in School Psychology (SSP). Students in these clinically oriented programs receive the educational experiences necessary to pursue licensure in Texas as an LPC, LMFT, or LSSP, respectively.

TAMU-CT requests the addition of a Graduate Program Fee at the rate of \$30/SCH for graduate students in the Master of Science in CMHC and MFT programs and a rate of \$50/SCH for graduate students enrolled in the Specialist in School Psychology program effective Fall 2024. The proposal intentionally applies the same rate to the two Master of Science programs (CMHC and MFT) to hold the cost of the program constant so that students can plan accordingly.

The Graduate Program Fee will fund costs associated with obtaining and maintaining program-level accreditation and maintaining equipment to provide supervision and expand community access to the A&M-Central Texas [Community Counseling and Family Therapy Center](#) which serves as a practicum and internship site for students in our counseling programs who provide low or no cost counseling to community members. Obtaining and maintaining program-level accreditation for our graduate-level professional programs is a strategy to support our Strategic Goal 1.1 “Develop and offer outstanding undergraduate and graduate programs that promote intellectual and personal growth, enhance student success, and respond to regional and statewide needs” stated in the [University Strategic Plan](#).

- 1) Master of Science, Clinical Mental Health Counseling (CMHC)
The [CMHC program is accredited](#) by the Council for Accreditation of Counseling and Related Educational Programs (CACREP). The program received initial accreditation on July 13, 2019, and is accredited through October 31, 2027.
- 2) Master of Science, Marriage, and Family Therapy (MFT)
Faculty in the MFT program are currently seeking accreditation by the Commission on Accreditation for Marriage and Family Therapy Education (COAMFTE). The program is currently at [Step 5 \(of 6\) in the accreditation process](#) with an accepted self-study and a site visit scheduled for November 16 and 17, 2023.
- 3) Specialist, School Psychology (SSP)
Faculty in the SSP program are preparing to seek accreditation by the National Association of School Psychologists ([NASP](#)). They are currently engaged in a review of program curriculum benchmarked against the NASP standards and associated requirements. They project an application for submission for candidacy status by February 1, 2028.

Graduate Program Fee revenue will fund the following items for the CMHC, MFT, and SSP programs.

1. Accreditors' annual maintenance fee
2. Accreditors' application fees for initial accreditation and/or reaccreditation
3. Accreditors' site visit fees for initial accreditation and/or reaccreditation
4. Fees for subject matter expert consultation services to review, revise, prepare materials prior to submission to accreditor's evaluation for accreditation review
5. Stipend and/or course release for programs' Accreditation Liaisons (i.e., the faculty member responsible for leading work on, writing reports, corresponding with, and submitting documentation to the program's accreditor)
6. Stipend and/or course release for Program Directors (i.e., the faculty member responsible for admissions, advising, scheduling, assessment, coordination for each program)
7. Licensure, certification, and/or memberships for faculty in each program necessary to practice in the discipline and/or required by the university for credentialing to teach

Graduate Program Fee revenue will support the following items in the A&M-Central Texas Community Counseling and Family Therapy Center that serves as a practicum and internship site for students in the CMHC and MFT programs. NOTE: The current telehealth platform was funded using [HEERF funds](#) during the COVID-19 pandemic, which are no longer available.

1. Camera/microphone maintenance and replacement
2. Telehealth platform subscription

In addition, Fee revenue will partially fund test kits for the SSP program whose students must be prepared to administer tests in school districts (e.g., Wechsler Intelligence Scale for Children \$1,512; Woodcock Johnson \$3,500) and provide a stipend for program faculty to attend the Texas Association of School Psychologists annual conference to inform program curriculum. A stipend will also be provided for LPCs to facilitate the group counseling portion of COUN 5354 Group Procedure for Counselors to avoid the possibility of dual relationships if the instructor of record were to run the sessions.

II. Public hearing and/or student referendum requirements

A public hearing was held on January 24, 2024, to discuss the proposed Graduate Program Fee. Online access and participation were made available to students.

III. Budget impact if fee request is not approved

The Chair of the Counseling and Psychology Department met with university leadership on August 2, 2023, to discuss the critical need for support for accreditation-related work. Currently, most support (e.g., consultation to review/revise materials prior to submission) and fees (e.g., course releases required by accreditors for program coordination) are being paid from accounts which are not budgeted to include these expenses. Additionally, program faculty are receiving no support for ongoing program accreditation work beyond two course releases to prepare the self-study, which is not consistent with the level of ongoing support

for program accreditation in our accredited undergraduate programs (i.e., stipend and 12 workload credits of course release annually per program). It is essential to 1) support faculty for their accreditation related work which is above and beyond their regular job duties as described in their appointment letters, 2) budget for costs associated with this work, and 3) maintain equipment and materials that directly support instruction for students enrolled in our accredited programs and allows them to provide counseling and assessment support for members of our community.

If the requested fee is not approved, the University has limited alternative resources to fund the work and fees associated with program level accreditations and maintain the required equipment/materials that directly benefit the students in these programs both during their coursework and when they apply for jobs after graduation. Program level accreditation must be funded because graduating from a CACREP accredited program is [required](#) for counselors who work with the Department of Veterans Affairs, which is an important employer in our region that serves Ft. Cavazos. In addition, counselors must have training from a CACREP accredited program to be paneled by [Tricare](#) which insures our military-affiliated community. COAMFTE accreditation for Marriage and Family Therapy programs is becoming increasingly important as it is recognized by the US Department of Education as the national accrediting body for the field (<https://www.tamft.org/texas-mft-programs>), and some states are beginning to require graduation from a COAMFTE accredited program to become Licensed Marriage and Family Therapists (e.g., [Florida](#)). Graduating from a program that is not NASP accredited imposes a burden on our graduates when seeking employment as they have to supply [additional documentation](#) to provide evidence that their graduate program meets licensure requirements in Texas (p. 85). Licensed Specialists in School Psychology graduates must know how to administer commonly used diagnostic tests to children in the public schools, so purchasing these tests is a necessity for the program. Given the importance of the items included in this request, the budget impact on the university would be substantive and negative as the requested items are essential to our students' ability to be successful in their future careers and serve the needs of the region.

IV. Justification for ending balance

No significant ending balance is anticipated. Any remaining balances will accrue to fund the cost of reaccreditation and its associated workload and equipment purchases/renewals in subsequent years.

V. Additional information

With the implementation of program fees, the cost of enrolling at A&M-Central Texas is lower than enrolling in similar programs at other institutions in the System. A tuition comparison for a master's degree leading to licensure as an LPC with other Texas A&M System universities for 2023-2024 for full-time enrolled (9 SCH) Texas resident graduate students follows. This list also provides evidence of the quantity of accredited programs in the A&M System. Funding accreditation and the associated applied learning experiences supports the System's [strategic imperatives](#) of preparing students to be "responsible and engaged citizens prepared for successful careers" and providing "services that respond to the needs of the people of Texas."

Institution	Tuition & Fees for 9 SCH	Comparison with new fee (@\$30/SCH)	Program	Program Accreditation
A&M-Central Texas	\$ 3,120.84	\$ 3,390.84	MS CMHC	CACREP
Prairie View A&M	\$ 3,967.79	\$ 4,237.79	MA Counseling	
A&M-Commerce	\$ 3,669.00	\$ 3,939.00	MS CMHC	CACREP
Tarleton State	\$ 3,733.50	\$ 4,003.50	MS CMHC	CACREP
West Texas A&M	\$ 3,643.55	\$ 3,913.55	MA Counseling	
Texas A&M-Kingsville	\$ 3,078.28	\$ 3,348.28	MA Counseling	CACREP in progress
A&M-Corpus Christi	\$ 3,589.15	\$ 3,859.15	MS CMHC	CACREP
A&M International	\$ 4,489.00	\$ 4,759.00	MA Counseling	MPCAC
A&M-Texarkana	\$ 3,215.00	\$ 3,485.00	MS CMHC	CACREP
A&M-San Antonio	\$ 3,219.00	\$ 3,489.00	MA CMHC	CACREP
A&M-College Station	\$ 8,026.00	\$ 8,296.00		

Request for New Student Fee
TEXAS A&M UNIVERSITY - CENTRAL TEXAS
 Counseling & Psychology Department
 Graduate Program Fee - MS Clinical Mental Health Counseling

Proposed Fee: \$30.00 for Fall and Spring
\$30.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 78
 Projected Student Enrollment:
 Projected Semester Credit Hours: 1,488

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	44,640
Total Revenues	44,640
Expenses	
CACREP Annual Maintenance Fee (est. 10% annual increase)	4,305
Accreditation Liaison Release/Stipend	6,000
Program Coordinator Release (required by CACREP)	5,280
Faculty Licensure/Membership	2,000
COUN 5354 LPCs for group counseling	4,000
CCFTC Telehealth Share	4,297
Total Expenses	25,882
Increase/Decrease in Balance (Revenues less Expenses)	18,758
ENDING BALANCE	18,758

Request for New Student Fee
TEXAS A&M UNIVERSITY - CENTRAL TEXAS
 Counseling & Psychology Department
 Graduate Program Fees - MS Marriage and Family Therapy

Proposed Fee: \$30.00 for Fall and Spring
 \$30.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 30
 Projected Student Enrollment:
 Projected Semester Credit Hours: 936

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	28,080
Total Revenues	28,080
Expenses	
COAMFTE Annual Maintenance Fee (estimated 10% annual increase)	4,367
Accreditation Liaison Release/Stipend	6,000
Program Coordinator Release/Stipend	5,280
Faculty Licensure/Membership	1,000
CCFTC Cameras/Mics Maintenance Share	2,703
Total Expenses	19,350
Increase/Decrease in Balance (Revenues less Expenses)	8,730
ENDING BALANCE	8,730

Request for New Student Fee
TEXAS A&M UNIVERSITY - CENTRAL TEXAS
 Counseling & Psychology Department
 Graduate Program Fees - Specialist in School Psychology

Proposed Fee: \$50.00 for Fall and Spring
 \$50.00 for Summer
 Basis: SCH (sch, sem, student, etc.)

Number of Students Affected: 24
 Projected Student Enrollment:
 Projected Semester Credit Hours: 441

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	22,050
Total Revenues	22,050
Expenses	
Faculty Licensure/Membership (\$500 annually per faculty member)	\$1,000.00
Faculty Attendance at TASP (\$1,000 annually per faculty member)	\$2,000.00
Testing Kits (estimated 5% annual increase)	\$1,312.50
Total Expenses	4,313
Increase/Decrease in Balance (Revenues less Expenses)	17,738
ENDING BALANCE	17,738

Request for Increased Student Fee
TEXAS A&M UNIVERSITY – CENTRAL TEXAS
Student Services Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

The requested Student Services Fee increase from \$23/SCH to \$26/SCH will produce an estimated \$105,050 annually that will be utilized to provide the following enhancements:

- Establishment of a student-driven campus activities board with student employees to implement campus life events to increase sense of belonging and student retention.
- Development of students' basic needs resources to include support for the campus cupboard, career closet, and emergency resources.
- Addition of student workers and internships across the division of student affairs to increase student support and access.
- Offset rising wages for personnel expenses and services due to inflation.

II. Public hearing and/or student referendum requirements

A public hearing was held on January 24, 2024, to discuss the fee increase and a referendum was held on January 30-31, 2024.

III. Budget impact if fee request is not approved

If the fee increase is not approved, student employment opportunities on campus will be negatively impacted. Student life activities on campus will be limited and our students' sense of belonging on campus will also be negatively impacted.

IV. Justification for ending balance

An ending balance is maintained to provide the ability to fund emergency situations and one-time strategic initiatives.

V. Additional information

Benchmarks:

- State Average: \$21.72/SCH (this average does not include outliers that have a higher flat rate)
- Peer Average: \$29.89/SCH

Request for Increased Student Fee
TEXAS A&M UNIVERSITY – CENTRAL TEXAS
Health Services Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

The increase from \$35/SEM to \$45/SEM will produce an estimated \$32,000 annually that will be utilized to provide increased access to mental health counseling face-to-face and online by retaining and recruiting high quality counseling staff and access to virtual relaxation and counseling toolkits for our students online. In addition, the additional revenue will be critical to offset additional costs in future budget years as the university assumes the cost for new services such as TELUS Health Student Support app.

II. Public hearing and/or student referendum requirements

A public hearing was held on January 24, 2024, to discuss the proposed fee increase and a referendum was held on January 30-31, 2024.

III. Budget impact if fee request is not approved

If the fee increase is not approved, counseling access for students who are seeking mental health resources and one-on-one counseling will be negatively impacted. Counseling sessions will be limited and our ability to retain and recruit high quality counselors will be negatively impacted.

IV. Justification for ending balance

The anticipated budget deficit for FY25 will reduce the ending balance slightly. A small ending balance provides the ability to fund emergency situations and one-time strategic initiatives.

V. Additional information

Benchmarks:

- State Average: \$56.53/spring and fall semester and \$31.99/summer
- Peer Average: \$58.50/spring and fall semester and \$30.67/summer

Request for Increased Student Fee
TEXAS A&M UNIVERSITY - CENTRAL TEXAS
 Health Services Fee

LEGISLATIVE/INTERNAL MAXIMUM:

Current Fee: \$35.00 for Fall and Spring
\$25.00 for Summer
 Proposed Fee: \$45.00 for Fall and Spring
\$25.00 for Summer
 Basis: sem (sch, sem, student, etc.)

Current: \$75.00 for Fall and Spring
\$25.00 for Summer
 Proposed: \$75.00 for Fall and Spring
\$25.00 for Summer

Number of Students Affected: 2,250
 Current Semester Credit Hours: 45,000
 Projected Semester Credit Hours: 46,000

	FY 2024 Budget	FY 2025 Budget without fee increase	FY 2025 Proposed Increase (Decrease)	FY 2025 Budget
BEGINNING BALANCE - Actual Estimated	90,350	72,419		72,419
Revenues				
Fees	160,350	160,350	32,000	192,350
Total Revenues	160,350	160,350	32,000	192,350
Expenses				
Salaries & Wages	134,046	134,046	20,000	154,046
Fringe Benefits	44,235	44,235	6,600	50,835
Online Resources	0	0	5,400	5,400
Total Expenses	178,281	178,281	32,000	210,281
Increase/Decrease in Balance Revenues less Expenses	(17,931)	(17,931)	0	(17,931)
ENDING BALANCE	72,419	54,488		54,488

TEXAS A&M UNIVERSITY - CORPUS CHRISTI

Summary of Proposed Fee Changes

Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
Texas A&M University Corpus Christi is requesting that the following Program Fees be effective Fall 2025.					
8.2	College of Science Program Fee	SCH	New		\$50.00
8.4	School of Arts, Media, & Communication Program Fee	SCH	New		\$25.00

Approval is requested to make the following name changes effective Fall 2024. The amount of the fee charged will not change.

<u>Current</u>	<u>New</u>
Differential Tuition - College of Business	College of Business Program Fee
Differential Tuition - College of Nursing & Health Sciences	College of Nursing Program Fee
Differential Tuition - College of Science & Engineering	College of Engineering & Computer Science Program Fee

SCH - Semester Credit Hour

SEM - Semester

Request for New Student Fee
TEXAS A&M UNIVERSITY – CORPUS CHRISTI
College of Science Program Fee
Effective Fall 2025

I. Programmatic justification and proposed use of the new fee

The College of Science requests approval to charge a College of Science Program Fee to support graduate programs focusing on life sciences, physical/environmental sciences, mathematics, and data science. Expenses related to program support include compensation for graduate assistants, competitive startup packages for new faculty, emerging technology trends, instrumentation and infrastructure needs in teaching, and research laboratories to enhance the graduate student experience. The additional fee will provide funding to support the expenses for the College of Science that are not fully covered by formula funding. The program fee amount will be \$50/SCH for graduate students in the College of Science.

II. Public hearing and/or student referendum requirements

No public hearing is required for this fee.

III. Budget impact if fee request is not approved

If the program fee is not approved, it will hinder the college's ability to hire and retain quality faculty and make critical improvements to labs, significantly impacting student experience.

IV. Justification for ending balance

No ending balance is anticipated.

V. Additional information

Request for New Student Fee
TEXAS A&M UNIVERSITY - CORPUS CHRISTI
 College of Science Program Fee

Proposed Fee: \$50.00 for Fall and Spring
 \$50.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 190
 Projected Student Enrollment: 190
 Projected Semester Credit Hours: 3,990

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	199,500
Total Revenues	199,500
Expenses	
Salaries & Wages	45,565
Fringe Benefits	10,935
Maintenance/Repair	75,000
Equipment	68,000
Total Expenses	199,500
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	0

Request for New Student Fee
TEXAS A&M UNIVERSITY-CORPUS CHRISTI
School of Arts, Media, & Communication Program Fee
Effective Fall 2025

I. Programmatic justification and proposed use of the new fee

The School of Arts, Media, & Communication requests approval for a School of Arts, Media, & Communication Program Fee to support graduate programs focusing on communication and studio arts. The current degree programs affected are the Master of Arts in Communication Studies and the Master of Fine Arts in Studio Art, which is a terminal degree. Examples of expenses related to program support can include competitive faculty salaries, compensation for graduate assistants, emerging technology trends, supplies and equipment, as well as competitive startup packages for new faculty. The additional fee will provide funding to support the expenses for the School that are not covered fully by formula funding. The amount of program fee will be set at \$25/SCH for graduate courses within the School.

II. Public hearing and/or student referendum requirements

No public hearing or referendum is required for this fee.

III. Budget impact if fee request is not approved

If the program fee is not approved, departments will continue to experience budget shortfalls which lead to difficulties staying up to date with technological innovations, the inability to properly maintain, repair, and replace equipment, and challenges with providing a top-level educational experience for students. In addition, faculty turnover will continue to occur as faculty seek competitive salaries elsewhere.

IV. Justification for ending balance

No ending balance is anticipated.

V. Additional information

Texas A&M University – Corpus Christi is in the process of designing and building a new Arts and Media Building. With this change comes an increased attention to the associated programs at the university, and anticipated growth and expectations for excellence from all sides. Inflation has caused dramatic increases in costs for supplies, equipment, and operations that are not met by formula funding.

Request for New Student Fee
TEXAS A&M UNIVERSITY - CORPUS CHRISTI
 School of Arts, Media, & Communication Program Fee

Proposed Fee: \$25.00 for Fall and Spring
 \$25.00 for Summer
 Basis: sch (sch, sem, student, etc.)

Number of Students Affected: 32
 Projected Student Enrollment: 36
 Projected Semester Credit Hours: 603

	FY 2025 Budget
BEGINNING BALANCE	0
Revenues	
Fees	\$ 15,075.00
Total Revenues	<u>\$ 15,075.00</u>
Expenses	
Salaries & Wages	4,436
Fringe Benefits	1,064
Departmental Operations	2,500
Equipment	7,075
Total Expenses	<u>15,075</u>
Increase/Decrease in Balance (Revenues less Expenses)	0
ENDING BALANCE	<u>0</u>

TEXAS A&M UNIVERSITY - SAN ANTONIO

Summary of Proposed Fee Changes

Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
9.2	Student Center Fee				
	Fall & Spring	SEM	NEW		\$100.00
	Summer	SEM	NEW		\$50.00
9.4	Athletic Fee	SCH	\$10.00	\$0.50	\$10.50
	Fall, Spring & Summer Max	SEM	\$120.00	\$6.00	\$126.00
9.6	Master of Science in Finance Program Fee	STUDENT	NEW		\$26,000.00

SCH - Semester Credit Hour

SEM - Semester

Request for New Student Fee
TEXAS A&M UNIVERSITY - SAN ANTONIO
Student Center Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

Texas A&M University–San Antonio (TAMUSA) is requesting approval for a new Student Center Fee to be charged at the rate of \$100/SEM for the fall and spring semesters and \$50/SEM per summer session. Revenue from the Student Center Fee will be used for construction of a new Student Center facility and ongoing costs to run the facility once it is opened for student use..

II. Public hearing and/or student referendum requirements

A public hearing was held on November 8, 2023, to discuss proposed fee changes followed by a student referendum held on November 13, 2023. The referendum passed with students voting 71.8% in favor of the new fee.

III. Budget impact if fee request is not approved

If the proposed fee request is not approved, the University will be forced to use existing sources of revenue to support the construction of the new facility and the ongoing costs of maintaining this space. This use of other sources will force the University to divert resources needed for student recruitment, enrollment, and retention to support the Student Center.

IV. Justification for ending balance

Revenue will be carried forward until funding is identified for construction of a new Student Center at TAMUSA. As a young institution, we lack space for students to gather while on campus. This referendum was driven and lead by the Student Government Association officers and supported by University administration.

V. Additional information

92% of TAMU- San Antonio students are on the guaranteed plan.

Request for Increased Student Fee
TEXAS A&M UNIVERSITY-SAN ANTONIO
Athletic Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

TEXAS A&M UNIVERSITY- SAN ANTONIO recently announced the addition of the Men & Women’s Basketball program. The inaugural basketball season is scheduled to start Fall 2024 and competing in the NAIA Red River Conference. This small increase will help bridge the gap to allow additional revenue to fund athletic scholarships for all athletes.

II. Public hearing and/or student referendum requirements

This 5% increase to the intercollegiate athletic fee requires approval via a majority vote of the Student Government Association. A referendum was held in April 2023 and passed with a vote of 10-1 by the Student Government Association.

III. Budget impact if fee request is not approved

In FY 2025, the revenue from this fee increase will be dedicated to funding new and existing Athletic Scholarships for men and women sports.

IV. Justification for ending balance

Any ending balance will be added to the university’s reserve and assist with funding additional sports in the future.

V. Additional information

Request for Increased Student Fee
TEXAS A&M UNIVERSITY-SAN ANTONIO
Athletic Fee

LEGISLATIVE/INTERNAL MAXIMUM:

Current Fee: <u>\$10.00</u> for Fall and Spring <u>\$10.00</u> for Summer Proposed Fee: <u>\$10.50</u> for Fall and Spring <u>\$10.50</u> for Summer Basis: <u>sch</u> (sch, sem, student, etc.)	Current: <u>\$120.00</u> for Fall and Spring <u>\$120.00</u> for Summer Proposed: <u>\$126.00</u> for Fall and Spring <u>\$126.00</u> for Summer
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Number of Students Affected:	<u>7,068</u>
Current Semester Credit Hours:	<u>154,610</u>
Projected Semester Credit Hours:	<u>154,610</u>

	FY 2024 Budget	FY 2025 Budget without fee increase	FY 2025 Proposed Increase (Decrease)	FY 2025 Budget
BEGINNING BALANCE - Actual	0			
Estimated		27,103	0	27,103
Revenues				
Fees	1,520,993	1,520,993	76,050	1,597,043
Supplemental Funding	0	172,090	0	172,090
Exemptions and Waivers	(129,284)	(129,284)	(6,464)	(135,748)
Total Revenues	<u>1,391,709</u>	<u>1,563,799</u>	<u>69,585</u>	<u>1,633,385</u>
Expenses				
Salaries & Wages	719,215	685,000	0	685,000
Fringe Benefits	275,488	275,488	0	275,488
Departmental Operations	369,903	300,000	0	300,000
Scholarships	0	0	400,000	400,000
Total Expenses	<u>1,364,606</u>	<u>1,260,488</u>	<u>400,000</u>	<u>1,660,488</u>
Increase/Decrease in Balance				
Revenues less Expenses	27,103	303,311	(330,415)	(27,103)
ENDING BALANCE	<u>27,103</u>	<u>330,415</u>		<u>0</u>

Request for New Student Fee
TEXAS A&M UNIVERSITY-SAN ANTONIO
College of Business
Master of Science in Finance Program Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the new fee

Background:

The Master of Science in Finance program will be a cohort-based program. The program will offer classes onsite (Monday/Wednesday/Friday: 5:45 pm to 9:30 p.m.). This structure is designed to accommodate both undergraduate students with direct entry into the program as well as working professionals. The program prepares students for financial and leadership positions.

Prior to the start of classes an initial start-up program comprising business essentials (in basic corporate finance and statistics) will be offered. Test modules will be taken by the students after completing the week of business essentials. Orientation follows in the week after with classes and culminates in an orientation dinner. At the dinner students will be placed in teams consisting of six members or more, depending on cohort size. The program structure is modular with three 12-week terms followed by a two-week international or domestic business and cultural experience with visits to two countries or domestic destinations. Additionally, the program includes four professional development modules or PDMs (team building, career skills, business etiquette, and cultural immersion/training). These modules will be offered on Saturdays.

As a self-sustaining professional program, all aspects of program activities are organized, supported, and paid for by the program. As the program also accommodates working professionals with a full-time job and family, we will provide all the logistics and support for their education. The total credit hours to graduate are shown below.

Courses:	33 Credit Hours
PDMs:	02 Credit Hours
Required:	35 Credit Hours

MS/FINANCE Program Fee:

The total program cost for the cohort-based MS/Finance is proposed to be \$26,000.00, which includes the fee and textbooks.

This Program Fee will be used to pay for the following expenses:

- Program Materials: All eBooks
- Graduate Faculty: Current graduate faculty pay, and in some cases, hire graduate faculty to teach the courses.
- Director of Masters Programs: The Director has been hired and will be dedicated to ensuring the success of this program.
- Two-Week International or Domestic Business Experience: Students will have the opportunity to visit businesses in two countries over a two-week period. They also will experience cultural events that will increase their knowledge of interactions with other cultures in the workplace.

- Four Professional Development Modules: (1) Team Building, (2) Career Development, (3) Business Etiquette, (4) Cultural Immersion.

Justification: The Program Fee will be utilized to cover all direct expenses associated with the Master of Science in Finance program. This is a self-funded cohort-based program focused on both working professionals as well as students who recently completed undergraduate degrees. As such, the college is ONLY able to provide the services listed above, including the supportive environment provided to students, with a program cost of \$26,000.00. We are hoping to work with San Antonio businesses to provide students with competitive paid internships that range in compensation from \$20,000.00 - \$30,000.00 to offset the cost of the fee of \$26,000.00.

II. Public hearing and/or student referendum requirements

We propose that the Master of Science in Finance program costs of \$26,000.00 be assessed beginning Fall 2024. This program cost will be presented to current students for their input according with University and System regulations. The proposed cost of the Master of Science in Finance program will clearly be provided in writing to students applying for the Master of Science in Finance program in Fall 2024. In addition, the new Program Fee was discussed in the College of Business meeting with students on November 7, 2023.

III. Budget impact if fee request is not approved

If the Program Fee is not approved, Master of Science in Finance enrollments will be negatively affected.

IV. Justification for ending balance

The ending balance will be used to fund the initial costs of the next Master of Science in Finance cohort.

<p style="text-align: center;">Degree Program Master of Science in Finance Texas A&M-San Antonio</p>	<p style="text-align: center;">Proposed Total Cost of the Program including the proposed Program Fee</p>
	All: \$26,000
Comparable Professional Degrees	
University of Texas at Austin Master of Science in Finance: Residents \$48,000	\$53,000 Non-Resident.
Southern Methodist University MS in Finance	\$54,382
Texas A&M University MS in Finance \$42,000	\$56,000 Non-Resident

Data from respective University websites as of September 2023

TEXAS A&M UNIVERSITY-TEXARKANA

Summary of Proposed Fee Changes

Effective Fall 2024

<u>PAGE</u>	<u>FEE DESCRIPTION</u>	<u>BASIS</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
10.2	Group Hospital & Medical Services Fee				
	Fall & Spring	SEM	\$50.00	\$10.00	\$60.00
	Summer	SEM	\$25.00		\$25.00

SCH - Semester Credit Hour

SEM - Semester

Request for Increased Student Fee
TEXAS A&M UNIVERSITY-TEXARKANA
Group Hospital & Medical Services Fee
Effective Fall 2024

I. Programmatic justification and proposed use of the increased fee

Texas A&M University–Texarkana is requesting a \$10 increase in the Student Health Fee from \$50/SEM fall and spring to \$60/SEM fall and spring. The Student Health Fee has not been increased since Fall 2016 and this fee provides funding for the operational costs of providing a student health counseling service. Services to students include, but are not limited to, counseling for depression, eating disorders, anxiety, substance abuse, stress management, health awareness, and education for drug and alcohol abuse. Additional funds are needed to support the increasing mental health needs of our student population.

II. Public hearing and/or student referendum requirements

A student fee hearing was held on January 17, to discuss proposed fee changes followed by a student referendum.

III. Budget impact if fee request is not approved

The Student Health Fee has not been increased since Fall 2016. If the proposed fee request is not approved, the counseling services operations will be limited to funds collected due to enrollment increases. Supplemental funding from reserves will be required. The counseling services department’s ability to support current and future students will be impacted due to the inability to expand current programs and services without additional fee revenue.

IV. Justification for ending balance

No ending balance is anticipated.

V. Additional information

100% of students are on the guaranteed plan.

Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Engineering Classroom & Research Building Project, Texas A&M University at Galveston, Galveston, Texas (Project No. 10-3381)

Background and Prior Actions:

The Engineering Classroom & Research Building Project was added to the FY 2022 – FY 2026 A&M System Capital Plan after legislative approval of the Capital Construction Assistance Projects (CCAP). The project was included as an approved project on the FY 2023 – FY 2027 A&M System Capital Plan approved by the Board at the May 2022 meeting with an FY 2022 start date and a \$11,300,000 increase for a total planning amount of \$44,992,125. The Board approved a \$6,000,000 increase to the project planning amount at the February 2023 meeting. The project was included as an approved project on the FY 2024 – FY 2028 A&M System Capital Plan approved by the Board at the August 2023 meeting with a total planning amount of \$50,992,125.

Proposed Board Action:

- (1) Approve the project scope and budget.
- (2) Appropriate \$45,893,125 for construction services and related project costs. \$5,099,000 has been previously appropriated to this project.
- (3) Approve construction of the Engineering Classroom & Research Building Project at Texas A&M University at Galveston (TAMUG).

Funding/Budget Amount:

<u>Funding Source</u>	<u>Budget Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source Capital Construction Assistance Project</u>
Revenue Financing System Debt Proceeds	\$33,692,125	\$2,937,655	
Cash (TAMU AUF)	\$14,300,000	N/A	N/A
Cash (Designated Tuition)	\$2,000,000	N/A	N/A
Cash (University Advancement Fee Revenue)	<u>\$1,000,000</u>	N/A	N/A
Total Project Funds	<u>\$50,992,125</u>		

Project Justification:

Currently, the College of Engineering has two functioning programs on the Galveston campus. These include Freshman Engineering and Ocean Engineering. The programs reside in the Powell Marine Engineering Complex (PMEC) and share the space with Galveston's Marine Engineering Technology Program (MARE). As these programs grow and the College of Engineering adds additional programs to the Galveston campus, there is a need for additional space in the form of the Engineering Classroom & Research Building (ECRB). The Engineering Classroom & Research Building (ECRB) on the Galveston campus will house the Freshman Engineering Program and five additional academic programs that include:

- 1) Environmental Engineering
- 2) Interdisciplinary Engineering
- 3) Multidisciplinary Engineering Technology
- 4) Ocean Engineering
- 5) Computer Science and Engineering

A previously completed space analysis (completed in 2018) indicates that the College of Engineering programs will need approximately 59,000 additional square feet of assignable space for operation when fully staffed and at maximum projected enrollment. An additional 22,000 square feet of assignable space is needed to accommodate the MARE program, for a total space deficiency of 81,000 assignable square feet.

In order to accommodate all of the space needs, the College of Engineering will employ a staggered approach to current and future building construction. In this first stage, the ECRB will create approximately 30,000 square feet of assignable space to serve as a centerpiece for the freshman and new four-year engineering programs. It is anticipated that this new facility will cover most of the space needs as the new programs kick-off and start to grow. However, this building will be constructed adjacent to the current PMEC which houses the MARE program and which will continue to support the new engineering programs with needed classroom, academic laboratory, research laboratory, and administration space. In addition, the new engineering programs will continue to leverage classroom space across the Galveston campus for needs over and above the space provided in the ECRB. Eventually, as the programs outgrow the space, an expansion or future new building will be considered.

Scope:

TAMUG is planning to construct an approximately 50,000 gross square foot new engineering building. It is intended to be a showcase facility supporting the administrative, academic and research missions of the Texas A&M University College of Engineering in Galveston. To this end, the building will support:

- Administrative offices for advising students, running the programs, housing faculty, staff and graduate students, and supporting the freshman engineering program. This also includes space such as conference rooms, break rooms and storage.
- Classroom space to support the engineering and engineering technology programs as well as the freshman engineering program. This space will be a mix of traditional classroom space as well as more modern active learning spaces based on the Zachry Engineering Education Complex in College Station, Texas.

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- Flexible research laboratory space to support faculty-led research programs. The program envisions providing a lab warm shell space providing infrastructure, sinks, support alcoves, and shared fume hood access. These spaces will be assigned as needed and customized based on the research being done.
- Group study space offering open and enclosed areas where students can collaborate and work on academic assignments. This may also include facilities for printing and displaying/sharing computer screens.
- A maker space to support student projects allowing them to design and develop physical prototypes for projects. In particular, the maker space will support all capstone design projects. It is anticipated that the space would support simple electronics and mechanical hardware development through tools such as 3D printers, computer numerically controlled (CNC) machining systems, laser cutters/etchers, printed circuit board (PCB) manufacture and soldering. It is envisioned that the maker space will be on the first floor and serve as a focal point for the building.
- Other support spaces as needed such as restrooms, facilities for maintenance and the like.

Construction on this project is scheduled to start in March 2024 with substantial completion scheduled for November 2025. The total project budget is \$50,992,125.

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

The Engineering Classroom & Research Building Project supports all of the Strategic Plan Imperatives with a particular emphasis on the following Imperatives.

Strategic Plan Imperative No. 1: *“All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests. We will develop a coordinated recruitment and admissions strategy for the A&M System and create coherent pathways among institutions.”*

The ECRB will support this strategic imperative by creating new space to allow the College of Engineering and the Galveston Campus to improve recruiting and retention to six engineering and engineering technology degree programs in Galveston.

Strategic Plan Imperative No. 3: *“Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy. Our member institutions will develop the educational experiences, experiential opportunities and service opportunities our students need to succeed post-graduation in a global economy.”*

The ECRB will provide state-of-the-art teaching and research spaces that will provide students educational experiences and opportunities to learn about and solve real-world problems.

Strategic Plan Imperative No. 4: *“The A&M System will increase its prominence by building a robust and targeted research portfolio. We will continue to encourage cross-institution and*

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cross-discipline collaboration, and we will support our member institutions in their research pursuits, including obtaining Emerging Research University status.”

Collaboration is the foundation for the ECRB with research spaces designed to be shared and encourage cross-discipline cooperation. In addition, many academic spaces will be designed to be shared across degree programs.

Agenda Item No.

THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Engineering Classroom & Research Building Project, Texas A&M University at Galveston, Galveston, Texas (Project No. 10-3381)

I recommend adoption of the following minute order:

“The project scope along with a project budget of \$50,992,125 for the Engineering Classroom & Research Building Project is approved.

The amount of \$28,593,125 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds, (Capital Construction Assistance Project), and the amount of \$14,300,000 is appropriated from Account No. 02-806303 TAMUG Engineering Classroom Building, and the amount of \$2,000,000 from Account No. 10-026110 Designated Tuition, and the amount of \$1,000,000 from Account 10-023700 University Advancement Fee Revenue, for construction services and related project costs.

The Engineering Classroom & Research Building Project, Texas A&M University at Galveston, Galveston, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that

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January 2, 2024

the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Phillip Ray
Vice Chancellor for Business Affairs

Mark A. Welsh III, President
Texas A&M University

Col Michael E. Fossum, USAFR (Ret.)
Chief Operating Officer
Texas A&M University at Galveston

ATTACHMENT TO ITEM

ENGINEERING CLASSROOM & RESEARCH BUILDING	PROJECT BUDGET
TEXAS A&M UNIVERSITY AT GALVESTON	
PROJECT NO. 10-3381	

1.	Construction	\$39,943,135
2.	Project Contingency	1,380,065
3.	Program of Requirements.....	0
4.	Pre-Construction Services	3,507,994
5.	Commissioning.....	116,380
6.	Construction Testing	384,290
7.	Campus Services & Technology	430,000
8.	Furnishings	1,750,000
9.	Equipment	1,100,000
10.	Other Project Costs.....	1,063,854
11.	Project Management & Inspection	<u>\$1,316,407</u>
12.	TOTAL ESTIMATED COST OF PROJECT	<u>\$50,992,125</u>

ENGINEERING CLASSROOM & RESEARCH BUILDING PROJECT SCHEDULE TEXAS A&M UNIVERSITY AT GALVESTON PROJECT NO. 10-3381
--

1. Issue A/E RFQ December 15, 2022
2. Issue CMAR RFP December 17, 2022
3. Receive A/E RFQ Responses..... January 11, 2023
4. Receive CMAR RFP Response January 13, 2023
5. Shortlist A/E Firms January 18, 2023
6. Shortlist CMAR Firms January 20, 2023
7. Interview A/E Shortlist January 25, 2023
8. Interview CMAR Firms January 27, 2023
9. A/E Ranked Order Approved by Chancellor February 22, 2023
10. CMAR Ranked Order Approved by Chancellor February 24, 2023
11. Execute A/E Agreement March 21, 2023
12. Execute CMAR Agreement March 23, 2023
13. Complete Schematic Design June 27, 2023
14. Complete Design Development November 24, 2023
15. Receive GMP from CMAR January 12, 2024
16. Submit THECB Application January 12, 2024
17. BOR Approval for Construction February 8, 2024
18. Begin Construction March 2024
19. Complete Construction Documents March 2024
20. Substantial Completion November 2025
21. Owner Occupancy December 2025



Engineering Classroom & Research Building

Texas A&M University at Galveston

Project No. 10-3381

TEXAS A&M UNIVERSITY at GALVESTON
REVENUE FINANCING SYSTEM
10-3381 Engineering Classroom and Research Building
Capital Construction Assistance Project (CCAP)

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	33,695,000.00			
YEAR 1	32,780,000.00	915,000.00	2,021,700.00	2,936,700.00
YEAR 2	31,810,000.00	970,000.00	1,966,800.00	2,936,800.00
YEAR 3	30,780,000.00	1,030,000.00	1,908,600.00	2,938,600.00
YEAR 4	29,690,000.00	1,090,000.00	1,846,800.00	2,936,800.00
YEAR 5	28,535,000.00	1,155,000.00	1,781,400.00	2,936,400.00
YEAR 6	27,310,000.00	1,225,000.00	1,712,100.00	2,937,100.00
YEAR 7	26,010,000.00	1,300,000.00	1,638,600.00	2,938,600.00
YEAR 8	24,630,000.00	1,380,000.00	1,560,600.00	2,940,600.00
YEAR 9	23,170,000.00	1,460,000.00	1,477,800.00	2,937,800.00
YEAR 10	21,620,000.00	1,550,000.00	1,390,200.00	2,940,200.00
YEAR 11	19,980,000.00	1,640,000.00	1,297,200.00	2,937,200.00
YEAR 12	18,240,000.00	1,740,000.00	1,198,800.00	2,938,800.00
YEAR 13	16,395,000.00	1,845,000.00	1,094,400.00	2,939,400.00
YEAR 14	14,440,000.00	1,955,000.00	983,700.00	2,938,700.00
YEAR 15	12,370,000.00	2,070,000.00	866,400.00	2,936,400.00
YEAR 16	10,175,000.00	2,195,000.00	742,200.00	2,937,200.00
YEAR 17	7,850,000.00	2,325,000.00	610,500.00	2,935,500.00
YEAR 18	5,385,000.00	2,465,000.00	471,000.00	2,936,000.00
YEAR 19	2,770,000.00	2,615,000.00	323,100.00	2,938,100.00
YEAR 20	-	2,770,000.00	166,200.00	2,936,200.00
		<u>\$ 33,695,000.00</u>	<u>\$ 25,058,100.00</u>	<u>\$ 58,753,100.00</u>

Estimated rounding of \$2,875 is included in this schedule.
Long-term rates are assumed to be 6.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/04/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion Project, Texas A&M International University, Laredo, Texas (Project No. 16-3382)

Background and Prior Actions:

The Health Sciences Education and Research Center (HSERC) Project and the Western Hemispheric Trade Center Expansion (WHTCE) Project were added to the FY 2022 – FY 2026 A&M System Capital Plan after legislative approval of the Capital Construction Assistance Projects (CCAP). The HSERC Project was included as an approved project on the FY 2023 – FY 2027 A&M System Capital Plan approved by the Board at the May 2022 meeting with a planning amount of \$30,000,000. The WHTCE Project was included as an approved project on the FY 2023 – FY2027 Capital Plan approved by the Board at the May 2022 meeting with a planning amount of \$10,800,000. The remaining CCAP funding (\$9,400,000) was allocated to the Fine and Performing Arts Addition (Project No. 16-3393). At the November 2022 meeting, the Board approved combining the two projects into a single project with an FY 2023 start date and reallocating the funding previously identified for the Fine and Performing Arts Addition Project to the Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion Project (HSERC-WHTCE) for a total project planning amount of \$71,200,000.

Proposed Board Action:

- (1) Approve the project scope and budget.
- (2) Appropriate \$64,080,000 for construction services and related project costs. \$7,120,000 has been previously appropriated to this project.
- (3) Approve construction of the Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion Project at Texas A&M International University (TAMIU).

Funding/Budget Amount:

<u>Funding Source</u>	<u>Budget Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source Capital Construction Assistance Project</u>
Revenue Financing System Debt Proceeds	\$44,922,833	\$3,916,875	
Cash (HEF)	\$11,277,167	N/A	N/A
Cash (University Service Fee)	<u>\$15,000,000</u>	N/A	N/A
Total Project Funds	<u>\$71,200,000</u>		

Project Justification:

The new HSREC will house several health sciences programs, including the Kinesiology, Communication Disorders and Public Health programs which require classrooms, demonstration rooms and research labs to meet increased enrollment demands. The facility will also allow for an expansion of health sciences offerings in the future, including occupational therapy and clinical lab sciences, helping address the acute needs of the medically underserved community in which TAMIU is located.

The expansion to the WHTCE will consolidate growing business school programs currently housed in two other buildings. Our community-facing programs are in locations not easily accessible to the public and this expansion will allow for relocation of these programs to improved and expanded facilities that will also house new functions like an entrepreneurial incubator. Additionally, academic program growth in graduate and Ph.D. programs has increased the demand for technology-enabled classrooms and improved faculty office spaces.

As of fall 2021, the Texas Higher Education Coordinating Board's space model indicated a deficit of 259,983 net assignable square feet.

Scope:

The new 59,650 gross square foot (GSF) HSERC will be located on the East side of campus, South of the existing parking lot and across from the Academic Innovation Center building. The new HSERC will house health sciences programs, including the Kinesiology, Communication Disorders and Public Health programs which require classrooms, demonstration rooms, and research labs to meet increased enrollment demands. The facility will also allow for an expansion of health sciences offerings in the future, including occupational therapy and clinical lab sciences, helping address the acute needs of the medically underserved community. The building will be required to engage with faculty and students as well as offer services to the community and will function similarly to a clinic in which a central public space will be used for check-in, waiting and accommodation of both its public and institutional occupants.

The 27,275 GSF, two-story addition to the WHTCE will create a public side to the building's west side and will consist of office/classroom space, along with instructional and research laboratory spaces. The goal of this addition is to create a public interface with the WHTCE and locate all of the business centers in one location in lieu of the current dispersed model. The WHTCE will house business outreach programs, including the Center for the Study of Western Hemispheric Trade, the Texas Center for Economic Development and the Small Business Development Center. Additionally, this expansion will include student support, classroom and faculty office spaces, to meet increased enrollment demands and to achieve Association to Advance Collegiate Schools of Business accreditation.

Construction on this project is scheduled to start in March 2024 with substantial completion scheduled for September 2025. The total project budget is \$71,200,000.

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Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

The HSERC-WHTCE Project supports the following Strategic Plan Imperative:

Strategic Plan Imperative No. 1: *“All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests,”* and 2, *“The A&M System will remain affordable and accessible.”*

With the highest persistence rate and one of the highest graduation rates among regional universities in the system, TAMIU fulfills its mission of improving the quality of life for citizens of the border region and the state of Texas. Strategic Plan Imperative 1 is similarly met by allowing students from the region to pursue their education close to home. Further, with the lowest rate of student debt in the system and among the lowest in the state, the health sciences education students will receive in this facility will be affordable just like our other programs in accordance with Strategic Plan Imperative 2.

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THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion Project, Texas A&M International University, Laredo, Texas (Project No. 16-3382)

I recommend adoption of the following minute order:

“The project scope along with a project budget of \$71,200,000 for the Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion Project is approved.

The amount of \$37,802,833 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds, (Capital Construction Assistance Project), and the amount of \$11,277,167 is appropriated from Account No. 16-800309 HEF/TAMIU-16-3382 Health Sciences Educ, and the amount of \$15,000,000 is appropriated from Account No. 16-800310 USE/TAMIU-16-3382 WHTC Expansion, for construction services and related project costs.

The Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion Project, Texas A&M International University, Laredo, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that

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January 2, 2024

the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Phillip Ray
Vice Chancellor for Business Affairs

Pablo Arenaz, President
Texas A&M International University

HEALTH SCIENCES EDUCATION & RESEARCH CENTER & WESTERN HEMISPHERIC TRADE CENTER EXPANSION TEXAS A&M INTERNATIONAL UNIVERSITY PROJECT NO. 16-3382	PROJECT BUDGET
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1.	Construction	\$59,212,545
2.	Project Contingency	2,000,000
3.	Program of Requirements.....	0
4.	Pre-Construction Services	5,366,888
5.	Commissioning.....	192,500
6.	Construction Testing	259,000
7.	Campus Services & Technology	0
8.	Furnishings	1,250,000
9.	Equipment	100,000
10.	Other Project Costs.....	932,267
11.	Project Management & Inspection	<u>\$1,886,800</u>
12.	TOTAL ESTIMATED COST OF PROJECT	<u>\$71,200,000</u>

**HEALTH SCIENCES EDUCATION & RESEARCH
CENTER & WESTERN HEMISPHERIC TRADE
CENTER EXPANSION
TEXAS A&M INTERNATIONAL UNIVERSITY
PROJECT NO. 16-3382**

PROJECT SCHEDULE

1. Issue A/E RFQOctober 25, 2022
2. Issue CMAR RFPOctober 27, 2022
3. Receive A/E RFQ Responses.....November 15, 2022
4. Receive CMAR RFP ResponseNovember 17, 2022
5. Shortlist A/E FirmsNovember 22, 2022
6. Interview A/E ShortlistNovember 28, 2022
7. Interview CMAR FirmsNovember 29, 2022
8. A/E Ranked Order Approved by Chancellor December 19, 2022
9. CMAR Ranked Order Approved by Chancellor December 20, 2022
10. Execute A/E Agreement January 16, 2023
11. Execute CMAR Agreement January 17, 2023
12. Complete Schematic Design June 21, 2023
13. Complete Design DevelopmentNovember 22, 2023
14. Receive GMP from CMAR January 12, 2024
15. Submit THECB Application January 12, 2024
16. BOR Approval for Construction February 8, 2024
17. Begin Construction March 2024
18. Complete Construction Documents April 2024
19. Substantial Completion September 2025
20. Owner Occupancy December 2025



Health Sciences Education & Research Center & Western Hemispheric Trade Center Expansion

Texas A&M International University

Project No. 16-3382

**TEXAS A&M INTERNATIONAL UNIVERSITY
REVENUE FINANCING SYSTEM
16-3382 Health Sciences Education and Research Center and Western Hemispheric Trade Center Expansion
Capital Construction Assistance Project (CCAP)**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	44,925,000.00			
YEAR 1	43,705,000.00	1,220,000.00	2,695,500.00	3,915,500.00
YEAR 2	42,410,000.00	1,295,000.00	2,622,300.00	3,917,300.00
YEAR 3	41,040,000.00	1,370,000.00	2,544,600.00	3,914,600.00
YEAR 4	39,585,000.00	1,455,000.00	2,462,400.00	3,917,400.00
YEAR 5	38,045,000.00	1,540,000.00	2,375,100.00	3,915,100.00
YEAR 6	36,410,000.00	1,635,000.00	2,282,700.00	3,917,700.00
YEAR 7	34,675,000.00	1,735,000.00	2,184,600.00	3,919,600.00
YEAR 8	32,840,000.00	1,835,000.00	2,080,500.00	3,915,500.00
YEAR 9	30,895,000.00	1,945,000.00	1,970,400.00	3,915,400.00
YEAR 10	28,830,000.00	2,065,000.00	1,853,700.00	3,918,700.00
YEAR 11	26,645,000.00	2,185,000.00	1,729,800.00	3,914,800.00
YEAR 12	24,325,000.00	2,320,000.00	1,598,700.00	3,918,700.00
YEAR 13	21,865,000.00	2,460,000.00	1,459,500.00	3,919,500.00
YEAR 14	19,260,000.00	2,605,000.00	1,311,900.00	3,916,900.00
YEAR 15	16,500,000.00	2,760,000.00	1,155,600.00	3,915,600.00
YEAR 16	13,575,000.00	2,925,000.00	990,000.00	3,915,000.00
YEAR 17	10,470,000.00	3,105,000.00	814,500.00	3,919,500.00
YEAR 18	7,180,000.00	3,290,000.00	628,200.00	3,918,200.00
YEAR 19	3,695,000.00	3,485,000.00	430,800.00	3,915,800.00
YEAR 20	-	3,695,000.00	221,700.00	3,916,700.00
		<u>\$ 44,925,000.00</u>	<u>\$ 33,412,500.00</u>	<u>\$ 78,337,500.00</u>

Estimated rounding of \$2,167 is included in this schedule.
Long-term rates are assumed to be 6.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/04/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the EnMed Discovery Tower Labs & Offices Buildout - Ph I Project, Texas A&M University Health Science Center, Houston, Texas (Project No. 23-3399)

Background and Prior Actions:

The EnMed Discovery Tower Labs & Offices Buildout - Ph I Project was included as a proposed project on the FY 2023 – FY 2027 A&M System Capital Plan approved by the Board at the May 2022 meeting with an FY 2024 start date and a total planning amount of \$15,000,000.

Proposed Board Action:

- (1) Approve the project scope and budget.
- (2) Appropriate \$13,500,000 for construction services and related project costs. \$1,500,000 has been previously appropriated to this project.
- (3) Approve construction of the EnMed Discovery Tower Labs & Offices Buildout - Ph I Project for Texas A&M University Health Science Center (TAMHSC).

Funding/Budget Amount:

<u>Funding Source</u>	<u>Budget Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Cash (Available University Funds)	\$13,500,000	N/A	N/A
Cash (Lease Revenue)	\$920,827	N/A	N/A
Cash (Contract Revenue)	<u>\$579,173</u>	N/A	N/A
Total Project Funds	<u>\$15,000,000</u>		

Project Justification:

TAMHSC is planning to build out the core and shell space on Levels 14-15 of the EnMed Discovery Tower to provide the EnMed program with on-site research capabilities in order to attract and hire faculty researchers. By providing flexible dry research lab space that supports

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Agenda Item Briefing

research pursuits related to computation and robotics/sensor development, the EnMed program will continue to build on the convergence of research strengths between the School of Medicine and the College of Engineering to set the standard in healthcare excellence.

Scope:

The proposed buildout of Levels 14-15 in the EnMed Tower for the School of Engineering Medicine totals approximately 26,200 gross square feet (GSF), which translates to approximately 16,884 assignable square feet (ASF).

A summary of the spaces is as follows:

Level 14

Dry Lab (Engineering): 5,580 GSF
Dry Lab (Computation): 3,200 GSF
Office/Support: 4,520 GSF

Level 15

Dry Lab (Computation): 3,650 GSF
Office/Support: 9,250 GSF

Construction on this project is scheduled to start in July 2024 with substantial completion scheduled for May 2025. The total project budget is \$15,000,000.

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

Levels 14-15 buildout of the EnMed Discovery Tower Labs and Office Buildout – Ph I Project supports the following Strategic Plan Imperatives:

Strategic Plan Imperative No. 4: *“The A&M System will increase its prominence by building a robust and targeted research portfolio.”* We will continue to encourage cross-institution and cross-discipline collaboration and we will support our member institutions in their research pursuits, including obtaining emerging research status.

Strategic Plan Imperative No. 5: *“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state's economy.”* We will continue to address the needs of Texas and utilize technology to reach citizens in new ways.

Agenda Item No.

THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the EnMed Discovery Tower Labs & Offices Buildout - Ph I Project, Texas A&M University Health Science Center, Houston, Texas (Project No. 23-3399)

I recommend adoption of the following minute order:

“The project scope along with a project budget of \$15,000,000 for the EnMed Discovery Tower Labs & Offices Buildout - Ph I Project is approved.

The amount of \$12,000,000 is appropriated from Account No. 23-291026 AUF-Reserve-EnMed L15 23-3399, the amount of \$920,827 is appropriated from Account No. 23-210560 Medistar Ground Lease, and the amount of \$579,173 is appropriated from Account No. 23-212470 Park West-Luther Street, for construction services and related project costs.

The EnMed Discovery Tower Labs & Offices Buildout - Ph I Project, Texas A&M University Health Science Center, Houston, Texas, is approved for construction.”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Phillip Ray
Vice Chancellor for Business Affairs

Dr. Indra K. Reddy
Interim Vice President & Chief Operating Officer
Texas A&M University Health Science Center

Mark A. Welsh III, President
Texas A&M University

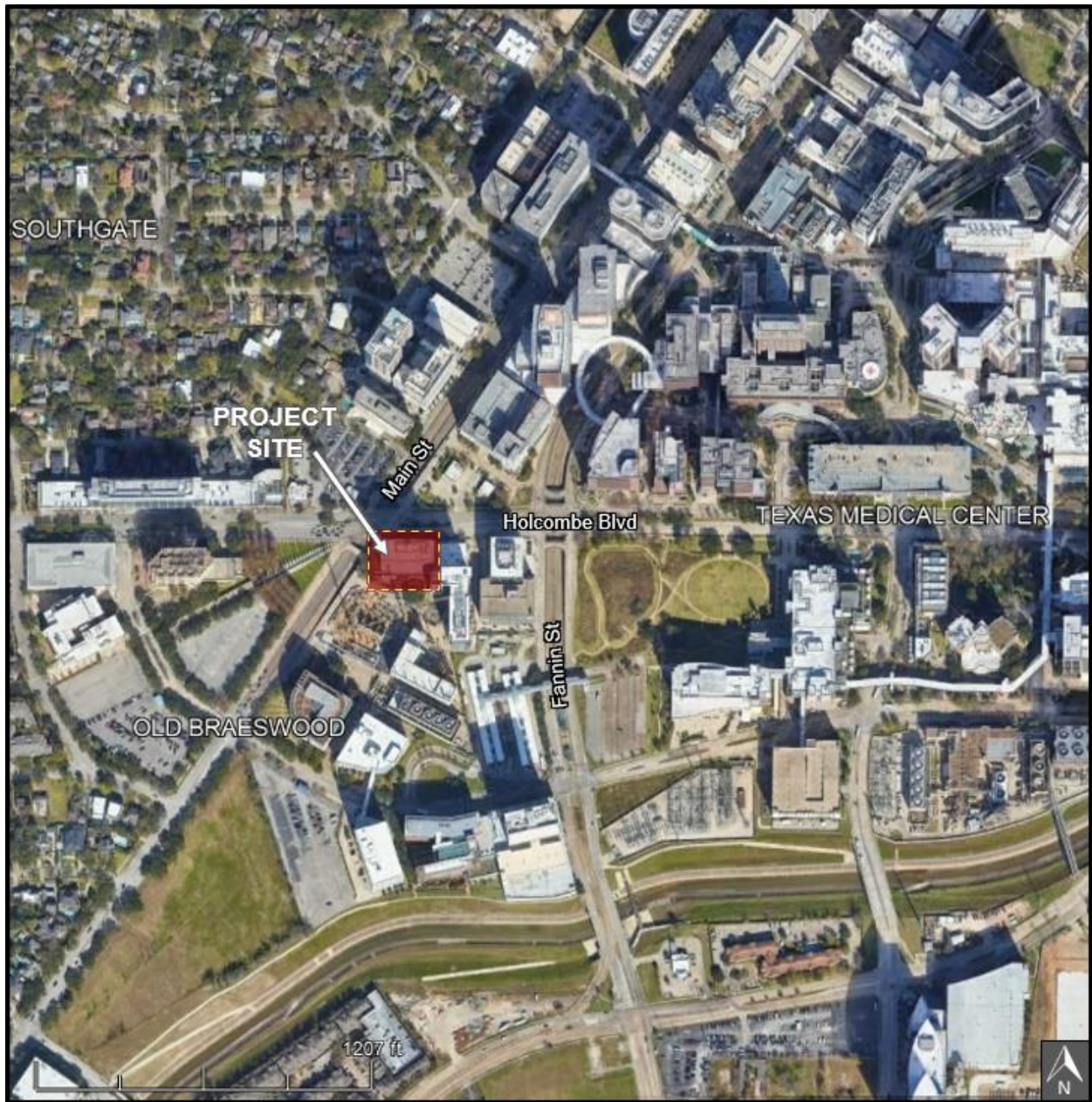
ENMED DISCOVERY TOWER LABS & OFFICES BUILDOUT - PH I TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER PROJECT NO. 23-3399	PROJECT BUDGET
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1.	Construction	\$11,044,702
2.	Project Contingency	726,173
3.	Program of Requirements.....	65,000
4.	Pre-Construction Services	976,887
5.	Commissioning.....	60,000
6.	Construction Testing	156,000
7.	Campus Services & Technology	20,000
8.	Furnishings	634,000
9.	Equipment	567,000
10.	Other Project Costs.....	363,000
11.	Project Management & Inspection	<u>\$387,238</u>
12.	TOTAL ESTIMATED COST OF PROJECT	<u>\$15,000,000</u>

**ENMED DISCOVERY TOWER LABS & OFFICES
BUILDOUT - PH I
TEXAS A&M UNIVERSITY HEALTH SCIENCE
CENTER
PROJECT NO. 23-3399**

PROJECT SCHEDULE

1. A/E Best Value Recommendation Approved by Chancellor..... April 19, 2023
2. Issue CMAR RFP April 27, 2023
3. Receive CMAR RFP Response May 18, 2023
4. Interview CMAR Firms June 1, 2023
5. Execute A/E Agreement June 29, 2023
6. CMAR Ranked Order Approved by Chancellor July 20, 2023
7. Execute CMAR Agreement August 28, 2023
8. Complete Schematic Design September 12, 2023
9. Complete Design Development November 14, 2023
10. Receive GMP from CMAR January 12, 2024
11. BOR Approval for Construction February 8, 2024
12. Submit THECB Application February 2024
13. Complete Construction Documents February 2024
14. Notice to Proceed March 2024
15. Begin Construction July 2024
16. Substantial Completion May 2025
17. Owner Occupancy June 2025



EnMed Discovery Tower Labs & Offices Buildout - Ph I

Texas A&M University Health Science Center

Project No. 23-3399

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Public Health and Education Building Project, Texas A&M University-San Antonio, San Antonio, Texas (Project No. 25-3268)

Background and Prior Actions:

The Public Health and Education Building Project was added to the FY 2022 – FY 2026 A&M System Capital Plan after legislative approval of the Capital Construction Assistance Projects (CCAP). The project was included as an approved project on the FY 2023 – FY 2027 A&M System Capital Plan approved by the Board at the May 2022 meeting with an FY 2022 start date and a total planning amount of \$44,922,833. The project was included as an approved project on the FY 2024 – FY 2028 A&M System Capital Plan approved by the Board at the August 2023 meeting with a \$10,000,000 increase for a total planning amount of \$54,922,833.

Proposed Board Action:

- (1) Approve the project scope and budget.
- (2) Appropriate \$50,430,633 for construction services and related project costs. \$4,492,200 has been previously appropriated to this project.
- (3) Approve construction of the Public Health and Education Building Project at Texas A&M University-San Antonio (A&M-San Antonio).

Funding/Budget Amount:

<u>Funding Source</u>	<u>Budget Amount</u>	Average <u>Estimated Annual</u> <u>Debt Service</u>	Debt Service <u>Source</u> Capital Construction Assistance Project
Revenue Financing System Debt Proceeds	\$44,922,833	\$3,916,875	
Permanent University Fund Debt Proceeds	<u>\$10,000,000</u>	\$810,438	Available University Fund
Total Project Funds	<u>\$54,922,833</u>		

Project Justification:

This facility will include classrooms, labs and support spaces for the College of Education as well as Public Health initiatives. A&M-San Antonio has a unique opportunity with this facility to effect change in the community and region. New programs will support the launch of a new academic program in public health aimed at addressing the comorbidities and health disparities that exist in South Bexar County. The facility will support a partnership between A&M-San Antonio and the Texas A&M Public Health program with the necessary spaces to (1) prepare high-quality public-health scientists, educators and specialists to meet the Texas workforce shortages in public health, healthcare management and STEM+H specialty areas and (2) provide necessary services to improve health and quality of life. Key to A&M-San Antonio's growth and the mission of the "We Teach Texas" initiative, this facility also serves to provide academic and community outreach spaces necessary to prepare high-quality teachers to meet the Texas workforce shortages in bilingual education, special education and STEM specialization areas and to provide community services to improve educational attainment from Pre-K through 12.

Scope:

A&M-San Antonio will construct an academic building to support the College of Education and the new Public Health program. This program of requirements includes approximately 51,000 gross square feet (31,746 assignable square feet [ASF]) of new academic space to the campus.

The College of Education program includes 12,118 ASF of faculty offices, administrative support and a Dean's Suite for the Department of Curriculum & Instruction. This building also contains one large 100-seat classroom and adjunct workspace.

This project includes approximately 31,746 ASF of new academic space, including 12,118 ASF for the College of Education, 9,528 ASF for Public Health, 5,628 ASF for Campus Wide Instructional, and 4,472 ASF for Building Support.

The Public Health program was not fully staffed, and their needs were not fully represented when the Program of Requirements (POR) was developed. A POR amendment was executed to add funding for the Public Health Program. A&M-San Antonio re-allocated approximately 8,600 ASF for Public Health space by removing 5,300 ASF of Department of Counseling, Health and Kinesiology and 3,300 ASF of instructional classroom space. Public Health added 3,200 ASF for BSL2 lab space, 2,650 ASF for lab support space, 300 ASF for clinic examination space, and an additional 1,900 ASF of administration space.

Construction on this project is scheduled to start in March 2024 with substantial completion scheduled for January 2026. The total project budget is \$54,922,833.

Other Major Fiscal Impacts:

None.

Agenda Item No.
Agenda Item Briefing

Strategic Plan Imperative(s) this Item Advances:

This project supports the following Texas A&M University System Strategic Plan Imperatives:

Strategic Plan Imperative No. 1: *“All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests.”*

This project supports this strategic initiative by supporting an enrollment plan to provide up-to-date instructional facilities. The project further supports the initiative by providing instructional pathways in education, kinesiology, counseling, and public health areas. Additionally, the general instructional classrooms provided in this project will support the rest of the university programs provided in the remaining buildings on the campus.

Strategic Plan Imperative No. 2: *“The A&M System will remain affordable and accessible.”*

A&M-San Antonio will do everything possible to keep the cost of attendance low and they have one of the lowest within the A&M system. To maintain that the campus will continue to demand cost-effective, while unique and strategically thoughtful, capital investments in its facilities.

Strategic Plan Imperative No. 3: *“Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy.”*

The various education disciplines support careers that are well-established and widely needed in the South Texas area. Additionally, San Antonio is a “center” of healthcare development for the South Texas area. The programs provided by the School of Public Health will provide careers that are needed and well-paying.

Strategic Plan Imperative No. 5: *“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy.”*

Education and public health are programs that are very important and severely needed in the San Antonio and South Texas areas. This project will facilitate the campus’ desire to grow and develop both programs.

Agenda Item No.

THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Public Health and Education Building Project, Texas A&M University-San Antonio, San Antonio, Texas (Project No. 25-3268)

I recommend adoption of the following minute order:

“The project scope along with a project budget of \$54,922,833 for the Public Health and Education Building Project is approved.

The amount of \$40,430,633 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds, (Capital Construction Assistance Project), and the amount of \$10,000,000 is appropriated from Account No. 01-084243 Permanent University Fund Debt Proceeds (AUF), for construction services and related project costs.

The Public Health and Education Building Project, Texas A&M University-San Antonio, San Antonio, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that

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January 2, 2024

the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Phillip Ray
Vice Chancellor for Business Affairs

Dr. Salvador Hector Ochoa, President
Texas A&M University-San Antonio

PUBLIC HEALTH AND EDUCATION BUILDING	PROJECT BUDGET
TEXAS A&M UNIVERSITY-SAN ANTONIO	
PROJECT NO. 25-3268	

1.	Construction	\$42,000,000
2.	Project Contingency	1,811,982
3.	Program of Requirements.....	0
4.	Pre-Construction Services	3,115,395
5.	Commissioning.....	148,000
6.	Construction Testing	585,000
7.	Campus Services & Technology	957,000
8.	Furnishings	2,000,000
9.	Equipment	2,500,000
10.	Other Project Costs.....	350,000
11.	Project Management & Inspection	<u>\$1,455,456</u>
12.	TOTAL ESTIMATED COST OF PROJECT	<u>\$54,922,833</u>

1. Issue A/E RFQ September 20, 2022
2. Issue CMAR RFP September 22, 2022
3. Receive A/E RFQ Responses.....October 11, 2022
4. Receive CMAR RFP ResponseOctober 13, 2022
5. Shortlist A/E FirmsOctober 19, 2022
6. Interview A/E ShortlistOctober 25, 2022
7. Interview CMAR FirmsOctober 26, 2022
8. A/E Ranked Order Approved by Chancellor December 6, 2022
9. CMAR Ranked Order Approved by Chancellor December 6, 2022
10. Execute A/E Agreement February 2, 2023
11. Execute CMAR Agreement February 12, 2023
12. Complete Schematic Design July 20, 2023
13. Complete Design Development December 14, 2023
14. Receive GMP from CMAR January 12, 2024
15. Submit THECB Application January 12, 2024
16. BOR Approval for Construction February 8, 2024
17. Begin Construction March 2024
18. Complete Construction Documents April 2024
19. Substantial Completion January 2026
20. Owner Occupancy March 2026



Public Health and Education Building

Texas A&M University-San Antonio

Project No. 25-3268

TEXAS A&M UNIVERSITY - SAN ANTONIO
REVENUE FINANCING SYSTEM
25-3387 Public Health and Education Building
Capital Construction Assistance Project (CCAP)

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	44,925,000.00			
YEAR 1	43,705,000.00	1,220,000.00	2,695,500.00	3,915,500.00
YEAR 2	42,410,000.00	1,295,000.00	2,622,300.00	3,917,300.00
YEAR 3	41,040,000.00	1,370,000.00	2,544,600.00	3,914,600.00
YEAR 4	39,585,000.00	1,455,000.00	2,462,400.00	3,917,400.00
YEAR 5	38,045,000.00	1,540,000.00	2,375,100.00	3,915,100.00
YEAR 6	36,410,000.00	1,635,000.00	2,282,700.00	3,917,700.00
YEAR 7	34,675,000.00	1,735,000.00	2,184,600.00	3,919,600.00
YEAR 8	32,840,000.00	1,835,000.00	2,080,500.00	3,915,500.00
YEAR 9	30,895,000.00	1,945,000.00	1,970,400.00	3,915,400.00
YEAR 10	28,830,000.00	2,065,000.00	1,853,700.00	3,918,700.00
YEAR 11	26,645,000.00	2,185,000.00	1,729,800.00	3,914,800.00
YEAR 12	24,325,000.00	2,320,000.00	1,598,700.00	3,918,700.00
YEAR 13	21,865,000.00	2,460,000.00	1,459,500.00	3,919,500.00
YEAR 14	19,260,000.00	2,605,000.00	1,311,900.00	3,916,900.00
YEAR 15	16,500,000.00	2,760,000.00	1,155,600.00	3,915,600.00
YEAR 16	13,575,000.00	2,925,000.00	990,000.00	3,915,000.00
YEAR 17	10,470,000.00	3,105,000.00	814,500.00	3,919,500.00
YEAR 18	7,180,000.00	3,290,000.00	628,200.00	3,918,200.00
YEAR 19	3,695,000.00	3,485,000.00	430,800.00	3,915,800.00
YEAR 20	-	3,695,000.00	221,700.00	3,916,700.00
		<u>\$ 44,925,000.00</u>	<u>\$ 33,412,500.00</u>	<u>\$ 78,337,500.00</u>

Estimated rounding of \$2,167 is included in this schedule.
Long-term rates are assumed to be 6.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

**TEXAS A&M UNIVERSITY - SAN ANTONIO
PERMANENT UNIVERSITY FUND
25-3387 Public Health and Education Building
Available University Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	10,100,000.00			
YEAR 1	9,795,000.00	305,000.00	505,000.00	810,000.00
YEAR 2	9,475,000.00	320,000.00	489,750.00	809,750.00
YEAR 3	9,140,000.00	335,000.00	473,750.00	808,750.00
YEAR 4	8,785,000.00	355,000.00	457,000.00	812,000.00
YEAR 5	8,415,000.00	370,000.00	439,250.00	809,250.00
YEAR 6	8,025,000.00	390,000.00	420,750.00	810,750.00
YEAR 7	7,615,000.00	410,000.00	401,250.00	811,250.00
YEAR 8	7,185,000.00	430,000.00	380,750.00	810,750.00
YEAR 9	6,735,000.00	450,000.00	359,250.00	809,250.00
YEAR 10	6,260,000.00	475,000.00	336,750.00	811,750.00
YEAR 11	5,760,000.00	500,000.00	313,000.00	813,000.00
YEAR 12	5,235,000.00	525,000.00	288,000.00	813,000.00
YEAR 13	4,685,000.00	550,000.00	261,750.00	811,750.00
YEAR 14	4,110,000.00	575,000.00	234,250.00	809,250.00
YEAR 15	3,505,000.00	605,000.00	205,500.00	810,500.00
YEAR 16	2,870,000.00	635,000.00	175,250.00	810,250.00
YEAR 17	2,205,000.00	665,000.00	143,500.00	808,500.00
YEAR 18	1,505,000.00	700,000.00	110,250.00	810,250.00
YEAR 19	770,000.00	735,000.00	75,250.00	810,250.00
YEAR 20	-	770,000.00	38,500.00	808,500.00
		<u>\$ 10,100,000.00</u>	<u>\$ 6,108,750.00</u>	<u>\$ 16,208,750.00</u>

Estimated rounding of \$100,000 is included in this schedule.
Long-term rates are assumed to be 5.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Dick Smith Library Renovations & Expansion Project, Tarleton State University, Stephenville, Texas (Project No. 04-3361)

Background and Prior Actions:

The Dick Smith Library Renovations & Expansion Project was included as a proposed project on the FY 2023 – FY 2027 A&M System Capital Plan approved by the Board at the May 2022 meeting with an FY 2023 start date.

Proposed Board Action:

- (1) Approve the project scope and budget.
- (2) Appropriate \$8,550,000 for construction services and related project costs. \$950,000 has been previously appropriated to this project.
- (3) Approve construction of the Dick Smith Library Renovations & Expansion Project at Tarleton State University (Tarleton).

Funding/Budget Amount:

<u>Funding Source</u>	<u>Budget Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Permanent University Fund Debt Proceeds	<u>\$9,500,000</u>	\$770,050	Available University Fund
Total Project Funds	<u>\$9,500,000</u>		

*Tarleton is using \$9.5 million of its Permanent University Fund (PUF) Equipment Allocations to provide the funding for this project. These funds have been reverted to the A&M System so they can be appropriated to this major project.

Project Justification:

As a fresh, modern library and interactive learning community, the Dick Smith Library will welcome all students and visitors with a dynamic, inspiring domain. Libraries are no longer only places to read — they are hands-on study spaces, technology hubs and tools to express individuality, intellect and creativity. On the recently demolished Davis Hall site, this project will expand the overall library space and accommodate a wide variety of collaboration rooms,

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experiential learning and support services, faculty commons area, multipurpose and instructional space, and a 24-hour Student Commons with vending and printing.

Today, people are more focused on learning activities and they want social interaction together with the possibility to share their knowledge with others. Therefore, the “relational library” is a new development, where libraries become a meeting and interaction place for people. The transactional library — where students ask for a book, the librarian gives it to them and they leave — is becoming less common.

While the number of book loans has gone down, library usage has increased over the last few years. The library’s physical location has gained more purposes and activities. Students use the facility as a makerspace, computer and printing lab, group study setting, gathering place, and meeting center. The redesign and expansion of Dick Smith Library will reflect students’ relational needs and introduce flex space for the ever-changing future.

Libraries must align with what society needs and the current facility does not reflect the technological advances in academic library design. Libraries were among the first public computer pioneers in the 1990’s and they developed program services to educate people on how to utilize new technology.

Scope:

The Dick Smith Library Renovations & Expansion Project is a combination of a two-story 8,900 square-foot addition and a limited 3,400 square-foot renovation of the existing three-story library building. The addition will expand the overall library space to the south of the existing library, the site of the recently demolished Davis Hall. The expansion will provide a wide variety of collaboration rooms, experiential learning and support services, faculty commons, instructional and multipurpose space, and a 24-hour Student Commons with vending and printing.

Construction on this project is scheduled to start in March 2024 with substantial completion scheduled for August 2025. The total project budget is \$9,500,000.

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

Tarleton maintains a commitment to be transformative, innovative, inclusive, and sustainable. As a public institution serving a predominately rural setting, the campus needs to have the resources to realize its goal of providing a cutting-edge education, increasing student enrollment and fostering collaboration.

The Dick Smith Library Renovations & Expansion Project supports two of the A&M System’s strategic priorities and goals outlined in the plan.

Strategic Plan Imperative No. 1: “All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests.”

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This engaging environment for learning, event-hosting and expanding student study space will heighten Tarleton's prestige and increase visibility in the higher education sphere. The college will become a highly sought-after location for students looking to start their academic career in a competitive environment. These facilities reflect a vision where student interests, student engagement and student success are paramount. A vibrant learning community center will help students feel encouraged and challenged. The Student Commons prioritizes meaningful interaction to increase community engagement, provides a place for students to pursue their ambitions and helps to reduce stress as a new college student.

Strategic Plan Imperative No. 3: "Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy."

The library will give an all-encompassing space for students to make Tarleton their home and form relationships with fellow classmates and peers. Ultimately, technological and relational advancements allow students to transcend their learning experience by providing multiple forms of data gathering, production and presentation. The library will prepare learners for future work and home environments not yet realized — but relevant to youth needing competitive skills. This will prepare them for an ever-changing future and set them up for successful careers in which teamwork and collaboration are highly coveted.

Agenda Item No.

**THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION**
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Dick Smith Library Renovations & Expansion Project, Tarleton State University, Stephenville, Texas (Project No. 04-3361)

I recommend adoption of the following minute order:

“The project scope along with a project budget of \$9,500,000 for the Dick Smith Library Renovations & Expansion Project is approved.

The amount of \$8,550,000 is appropriated from Account No. 01-084243 Permanent University Fund Debt Proceeds, (AUF), for construction services and related project costs.

The Dick Smith Library Renovations & Expansion Project, Tarleton State University, Stephenville, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Phillip Ray
Vice Chancellor for Business Affairs

Dr. James Hurley, President
Tarleton State University

ATTACHMENT TO ITEM

DICK SMITH LIBRARY RENOVATIONS & EXPANSION	PROJECT BUDGET
TARLETON STATE UNIVERSITY	
PROJECT NO. 04-3361	

1.	Construction	\$7,125,000
2.	Project Contingency	357,000
3.	Program of Requirements.....	0
4.	Pre-Construction Services	835,000
5.	Commissioning.....	30,000
6.	Construction Testing	135,000
7.	Campus Services & Technology	132,000
8.	Furnishings	515,000
9.	Equipment	84,000
10.	Other Project Costs.....	35,000
11.	Project Management & Inspection	<u>252,000</u>
12.	TOTAL ESTIMATED COST OF PROJECT	<u>\$9,500,000</u>

<p>DICK SMITH LIBRARY RENOVATIONS & EXPANSION PROJECT SCHEDULE</p> <p>TARLETON STATE UNIVERSITY</p> <p>PROJECT NO. 04-3361</p>
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1. Issue A/E RFQOctober 12, 2022
2. Issue CMAR RFPOctober 14, 2022
3. Receive A/E RFQ Responses.....October 31, 2022
4. Receive CMAR RFP ResponseNovember 3, 2022
5. Shortlist A/E & CMAR FirmsNovember 7, 2022
6. Interview A/E ShortlistNovember 14, 2022
7. Interview CMAR FirmsNovember 15, 2022
8. A/E Ranked Order Approved by Chancellor January 12, 2023
9. Execute A/E Agreement March 10, 2023
10. Complete Schematic Design June 7, 2023
11. Complete Design Development August 25, 2023
12. Terminate CMAR Agreement / Revert to CSP Delivery MethodNovember 29, 2023
13. Complete Construction Documents December 4, 2023
14. Advertise for CSP December 7, 2023
15. Receive CSPs January 17, 2024
16. CSP Evaluation January 19, 2024
17. Submit THECB Application January 2024
18. BOR Approval for Construction February 8, 2024
19. Begin Construction March 2024
20. Substantial Completion August 2025
21. Owner Occupancy September 2025



Dick Smith Library Renovations & Expansion

Tarleton State University

Project No. 04-3361

**TARLETON STATE UNIVERSITY
PERMANENT UNIVERSITY FUND
Dick Smith Library Renovations and Expansion
Available University Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	9,595,000.00			
YEAR 1	9,305,000.00	290,000.00	479,750.00	769,750.00
YEAR 2	9,000,000.00	305,000.00	465,250.00	770,250.00
YEAR 3	8,680,000.00	320,000.00	450,000.00	770,000.00
YEAR 4	8,345,000.00	335,000.00	434,000.00	769,000.00
YEAR 5	7,995,000.00	350,000.00	417,250.00	767,250.00
YEAR 6	7,625,000.00	370,000.00	399,750.00	769,750.00
YEAR 7	7,235,000.00	390,000.00	381,250.00	771,250.00
YEAR 8	6,825,000.00	410,000.00	361,750.00	771,750.00
YEAR 9	6,395,000.00	430,000.00	341,250.00	771,250.00
YEAR 10	5,945,000.00	450,000.00	319,750.00	769,750.00
YEAR 11	5,475,000.00	470,000.00	297,250.00	767,250.00
YEAR 12	4,980,000.00	495,000.00	273,750.00	768,750.00
YEAR 13	4,460,000.00	520,000.00	249,000.00	769,000.00
YEAR 14	3,915,000.00	545,000.00	223,000.00	768,000.00
YEAR 15	3,340,000.00	575,000.00	195,750.00	770,750.00
YEAR 16	2,735,000.00	605,000.00	167,000.00	772,000.00
YEAR 17	2,100,000.00	635,000.00	136,750.00	771,750.00
YEAR 18	1,435,000.00	665,000.00	105,000.00	770,000.00
YEAR 19	735,000.00	700,000.00	71,750.00	771,750.00
YEAR 20	-	735,000.00	36,750.00	771,750.00
		<u>\$ 9,595,000.00</u>	<u>\$ 5,806,000.00</u>	<u>\$ 15,401,000.00</u>

Estimated Issuance Costs of \$95,000.00 are included in this schedule.
 Long-term rates are assumed to be 5.00%. Rates are subject to market change.
 Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Arts & Media Building Project, Texas A&M University-Corpus Christi, Corpus Christi, Texas (Project No. 15-3268)

Background and Prior Actions:

The Arts & Media Building Project was added to the FY 2022 – FY 2026 A&M System Capital Plan after legislative approval of the Capital Construction Assistance Projects (CCAP). The project was included as an approved project on the FY 2023 – FY 2027 A&M System Capital Plan approved by the Board at the May 2022 meeting with an FY 2022 start date and a \$20,000,000 increase for a total planning amount of \$64,922,833. The project was included as an approved project on the FY 2024 – FY 2028 A&M System Capital Plan approved by the Board at the August 2023 meeting with a \$16,000,000 increase for a total planning amount of \$80,922,833.

Proposed Board Action:

- (1) Approve the project scope and budget.
- (2) Appropriate \$72,830,833 for construction services and related project costs. \$8,092,000 has been previously appropriated to this project.
- (3) Approve construction of the Arts & Media Building Project at Texas A&M University-Corpus Christi (A&M-Corpus Christi).

Funding/Budget Amount:

<u>Funding Source</u>	<u>Budget Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source Capital Construction Assistance Project</u>
Revenue Financing System Debt Proceeds	\$44,922,833.00	\$3,916,875	Higher Education Fund
Revenue Financing System Debt Proceeds	\$26,000,000.00	\$2,107,050	Gifts*
Revenue Financing System Debt Proceeds	\$3,565,882.70	\$809,840	N/A
Cash (Gifts)	<u>\$6,434,117.30</u>	N/A	N/A
Total Project Funds	<u>\$80,922,833.00</u>		

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Currently 100% of gifts have been pledged and 64.3% have been received. System Policy 51.04 requires that 50% of the gift funds are in hand and another 25% of the gift funds have been pledged at the time of construction approval. Should A&M-Corpus Christi fail to receive the remaining \$3,565,882.70 needed to fund the gift portion of the project, A&M-Corpus Christi has agreed to make timely payments to the A&M System as necessary to fully service commercial paper or other debt issued to support the project, and such payment shall be made from Higher Education Fund.

Note: Any gifts received for this project are hereby appropriated and previous appropriations are reverted from Revenue Financing System Debt Proceeds.

Project Justification:

Over the last decade, enrollment in the music, theatre, media, and visual arts programs has grown exponentially at A&M-Corpus Christi. The award-winning theatre program, for example, has tripled its enrollment over the last decade while still maintaining 100 percent employment for theatre education graduates. This growth, reflective of program quality and the faculty's commitment to providing their students with marketable skills for employment, has occurred despite the inadequacy of the existing building, the Center for the Arts (CA), to provide appropriately designed spaces for the instruction and performance in these programs. Among its deficiencies, the existing outdated facility lacks adequate soundproofing for the music rehearsal spaces, appropriate theatre performance venues for the cutting-edge program, and adequate ventilation for the visual arts programs. Without a new facility, accreditation of the music program is in jeopardy and the theatre program will not be granted.

The proposed new Arts & Media Building Project will house undergraduate and graduate programs within the School of Arts, Media & Communication, including music, theatre and dance. The new facility will provide state-of-the-art theatre performance and music rehearsal space, as well as faculty and administrative staff offices and support areas. The new building will provide space to address the current needs of these programs while also allowing for future growth and expansion of both existing and proposed programs. In addition, relocation of these programs, specifically music and theatre, to a properly designed, functional space will allow for renovation of the Center for the Arts to more appropriately suited functions.

Scope:

The Arts & Media Building Project will be constructed on the main university campus in Corpus Christi, Texas. The proposed site is located to the southeast of the CA. Upon completion of the project, the Arts & Media Building Project, in combination with the CA, Performing Arts Center, and Bay Hall, will be an integral component in defining the arts quad. The new building will support undergraduate and graduate education in the disciplines of music, theatre and dance. Specialized instructional labs include music rehearsal halls, theatre labs for instruction in costume construction and a dance studio. A portion of the building will be dedicated to modern, state-of-the-art performance venues for dramatic and musical theatre productions. This facility will replace existing aged facilities. The remainder of the building program includes music faculty teaching studios, standard faculty offices and an office suite for the Music department chair.

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A fully built-out Recital Hall was added via amendment to the original Program of Requirements scope. The Recital Hall is funded through a \$10,000,000 donation to the university.

The Arts and Media Building Project includes 85,472 gross square feet (GSF) and 52,111 net square feet (NSF). Due to budget constraints, the following areas are shell spaces in the base bid and the build-out of these spaces are identified as alternates:

- Build Out Scene Shop
- Build Out Costume Construction Lab
- Build Out Black Box
- Build Out Rehearsal Halls
- Build Out Percussion Suite
- Build Out Dance Studio
- Build Out Offices & Teaching Studios – Level 2 East
- Build Out Offices & Teaching Studios – Level 2 West
- Build Out Keyboard Lab and Music Theory Spaces – Level 2
- Enhanced Landscaping & Irrigation
- Signage, Lockers
- High-Density Storage System
- Spray Paint Booth

Construction on this project is scheduled to start in March 2024 with substantial completion scheduled for March 2026. The total project budget is \$80,922,833.

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

The new Arts & Media Building Project supports the following A&M System Strategic Plan Imperative:

Strategic Plan Imperative No. 3: *"Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy."*

Students in the School of Arts, Media & Communication are provided instruction in a wide variety of programs that prepare them for diverse careers in both the public and private sectors, studying with faculty members from both national and international communities. The new Arts & Media Building Project will enhance the student experience by providing state-of-the-art rehearsal halls and performance venues in which to learn and prepare students with the tools necessary to be successful in their chosen fields as educators, artists, designers, performers, and more. In addition, the new facility will serve as a recruitment tool for the top talent in the state, nation and beyond.

Agenda Item No.

THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval of the Project Scope and Budget, Appropriation for Construction Services, and Approval for Construction for the Arts & Media Building Project, Texas A&M University-Corpus Christi, Corpus Christi, Texas (Project No. 15-3268)

I recommend adoption of the following minute order:

“The project scope along with a project budget of \$80,922,833 for the Arts & Media Building Project is approved.

The amount of \$36,830,833.00 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (Capital Construction Assistance Project), and the amount of \$26,000,000.00 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (HEF), and the amount of \$3,565,882.70 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (Gifts), and the amount of \$6,434,117.30 is appropriated from Account No. 15-083077 CIP-Seaview Performance Hall, for construction services and related project costs.

The Arts & Media Building Project, Texas A&M University-Corpus Christi, Corpus Christi, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that

Agenda Item No.
January 2, 2024

the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

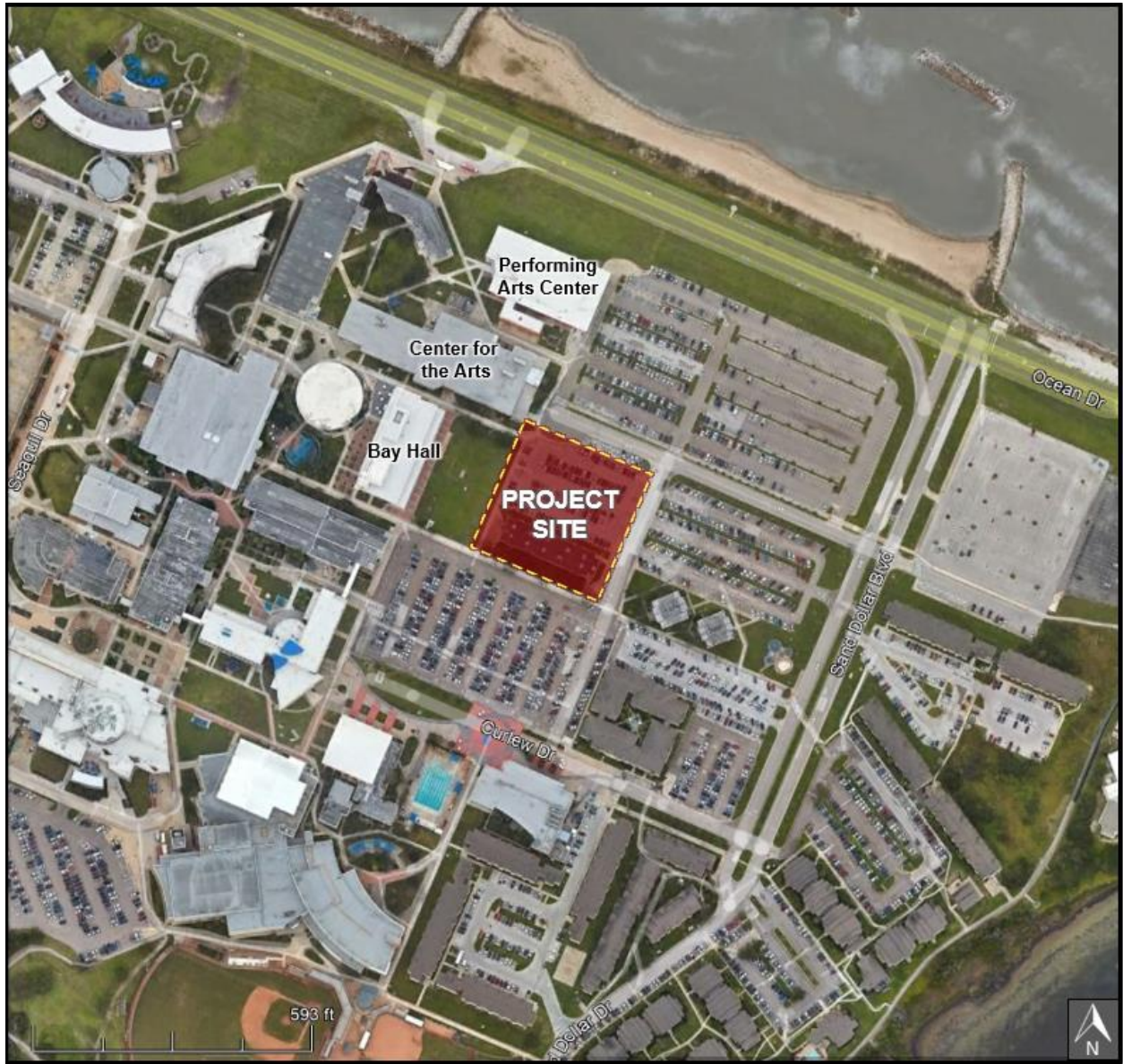
Phillip Ray
Vice Chancellor for Business Affairs

Kelly Miller, President
Texas A&M University-Corpus Christi

ARTS & MEDIA BUILDING TEXAS A&M UNIVERSITY-CORPUS CHRISTI PROJECT NO. 15-3268	PROJECT BUDGET
--	-----------------------

1.	Construction	\$65,516,037
2.	Project Contingency	1,650,000
3.	Program of Requirements.....	0
4.	Pre-Construction Services	7,373,583
5.	Commissioning.....	94,000
6.	Construction Testing	697,402
7.	Campus Services & Technology	675,000
8.	Furnishings	0
9.	Equipment	2,316,811
10.	Other Project Costs.....	510,000
11.	Project Management & Inspection	<u>\$ 2,090,000</u>
12.	TOTAL ESTIMATED COST OF PROJECT	<u>\$80,922,833</u>

1. Issue A/E RFQ June 6, 2022
2. Issue CMAR RFP June 15, 2022
3. Receive A/E RFQ Responses..... June 28, 2022
4. Shortlist A/E Firms July 6, 2022
5. Receive CMAR RFP Response July 7, 2022
6. Interview A/E Shortlist July 15, 2022
7. Interview CMAR Firms August 8, 2022
8. A/E Ranked Order Approved by Chancellor August 15, 2022
9. CMAR Ranked Order Approved by Chancellor September 7, 2022
10. Execute A/E Agreement October 7, 2022
11. Execute CMAR Agreement October 17, 2022
12. Complete Schematic Design June 14, 2023
13. Complete Design Development October 24, 2023
14. Receive GMP from CMAR January 12, 2024
15. Submit THECB Application January 12, 2024
16. BOR Approval for Construction February 8, 2024
17. Begin Construction March 2024
18. Complete Construction Documents April 2024
19. Substantial Completion March 2026
20. Owner Occupancy April 2026



Arts & Media Building

Texas A&M University-Corpus Christi

Project No. 15-3268

**TEXAS A&M UNIVERSITY - CORPUS CHRISTI
REVENUE FINANCING SYSTEM
15-3268 Arts & Media Building
Capital Construction Assistance Project (CCAP)**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	44,925,000.00			
YEAR 1	43,705,000.00	1,220,000.00	2,695,500.00	3,915,500.00
YEAR 2	42,410,000.00	1,295,000.00	2,622,300.00	3,917,300.00
YEAR 3	41,040,000.00	1,370,000.00	2,544,600.00	3,914,600.00
YEAR 4	39,585,000.00	1,455,000.00	2,462,400.00	3,917,400.00
YEAR 5	38,045,000.00	1,540,000.00	2,375,100.00	3,915,100.00
YEAR 6	36,410,000.00	1,635,000.00	2,282,700.00	3,917,700.00
YEAR 7	34,675,000.00	1,735,000.00	2,184,600.00	3,919,600.00
YEAR 8	32,840,000.00	1,835,000.00	2,080,500.00	3,915,500.00
YEAR 9	30,895,000.00	1,945,000.00	1,970,400.00	3,915,400.00
YEAR 10	28,830,000.00	2,065,000.00	1,853,700.00	3,918,700.00
YEAR 11	26,645,000.00	2,185,000.00	1,729,800.00	3,914,800.00
YEAR 12	24,325,000.00	2,320,000.00	1,598,700.00	3,918,700.00
YEAR 13	21,865,000.00	2,460,000.00	1,459,500.00	3,919,500.00
YEAR 14	19,260,000.00	2,605,000.00	1,311,900.00	3,916,900.00
YEAR 15	16,500,000.00	2,760,000.00	1,155,600.00	3,915,600.00
YEAR 16	13,575,000.00	2,925,000.00	990,000.00	3,915,000.00
YEAR 17	10,470,000.00	3,105,000.00	814,500.00	3,919,500.00
YEAR 18	7,180,000.00	3,290,000.00	628,200.00	3,918,200.00
YEAR 19	3,695,000.00	3,485,000.00	430,800.00	3,915,800.00
YEAR 20	-	3,695,000.00	221,700.00	3,916,700.00
		<u>\$ 44,925,000.00</u>	<u>\$ 33,412,500.00</u>	<u>\$ 78,337,500.00</u>

Estimated rounding of \$2,167 is included in this schedule.
Long-term rates are assumed to be 6.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/08/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

**TEXAS A&M UNIVERSITY - CORPUS CHRISTI
REVENUE FINANCING SYSTEM
15-3268 Arts & Media Building
Higher Education Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	26,260,000.00				
YEAR 1	25,465,000.00	795,000.00	1,313,000.00	2,108,000.00	2,424,200.00
YEAR 2	24,630,000.00	835,000.00	1,273,250.00	2,108,250.00	2,424,487.50
YEAR 3	23,755,000.00	875,000.00	1,231,500.00	2,106,500.00	2,422,475.00
YEAR 4	22,835,000.00	920,000.00	1,187,750.00	2,107,750.00	2,423,912.50
YEAR 5	21,870,000.00	965,000.00	1,141,750.00	2,106,750.00	2,422,762.50
YEAR 6	20,855,000.00	1,015,000.00	1,093,500.00	2,108,500.00	2,424,775.00
YEAR 7	19,790,000.00	1,065,000.00	1,042,750.00	2,107,750.00	2,423,912.50
YEAR 8	18,675,000.00	1,115,000.00	989,500.00	2,104,500.00	2,420,175.00
YEAR 9	17,500,000.00	1,175,000.00	933,750.00	2,108,750.00	2,425,062.50
YEAR 10	16,270,000.00	1,230,000.00	875,000.00	2,105,000.00	2,420,750.00
YEAR 11	14,975,000.00	1,295,000.00	813,500.00	2,108,500.00	2,424,775.00
YEAR 12	13,615,000.00	1,360,000.00	748,750.00	2,108,750.00	2,425,062.50
YEAR 13	12,190,000.00	1,425,000.00	680,750.00	2,105,750.00	2,421,612.50
YEAR 14	10,690,000.00	1,500,000.00	609,500.00	2,109,500.00	2,425,925.00
YEAR 15	9,120,000.00	1,570,000.00	534,500.00	2,104,500.00	2,420,175.00
YEAR 16	7,470,000.00	1,650,000.00	456,000.00	2,106,000.00	2,421,900.00
YEAR 17	5,735,000.00	1,735,000.00	373,500.00	2,108,500.00	2,424,775.00
YEAR 18	3,915,000.00	1,820,000.00	286,750.00	2,106,750.00	2,422,762.50
YEAR 19	2,005,000.00	1,910,000.00	195,750.00	2,105,750.00	2,421,612.50
YEAR 20	-	2,005,000.00	100,250.00	2,105,250.00	2,421,037.50
		<u>\$ 26,260,000.00</u>	<u>\$ 15,881,000.00</u>	<u>\$ 42,141,000.00</u>	<u>\$ 48,462,150.00</u>

Estimated issuance costs and rounding of \$260,000 are included in this schedule.
Long-term rates are assumed to be 5.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/08/2023

Should HEF not be available after 10 years, the institution will need to provide another source of funding for debt service.

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

**TEXAS A&M UNIVERSITY - CORPUS CHRISTI
REVENUE FINANCING SYSTEM
15-3268 Arts & Media Building
Gifts**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	3,605,000.00				
YEAR 1	2,940,000.00	665,000.00	144,200.00	809,200.00	930,580.00
YEAR 2	2,250,000.00	690,000.00	117,600.00	807,600.00	928,740.00
YEAR 3	1,530,000.00	720,000.00	90,000.00	810,000.00	931,500.00
YEAR 4	780,000.00	750,000.00	61,200.00	811,200.00	932,880.00
YEAR 5	-	780,000.00	31,200.00	811,200.00	932,880.00
		<u>\$ 3,605,000.00</u>	<u>\$ 444,200.00</u>	<u>\$ 4,049,200.00</u>	<u>\$ 4,656,580.00</u>

Estimated issuance costs and rounding of \$39,100 are included in this schedule.
Long-term rates are assumed to be 4.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/08/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

The backup source of repayment for Gifts is Higher Education Fund.

Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Increase the Project Budget, Appropriate the Additional Funding, and Construction Approval for Additional Scope for the New Headquarters and State Emergency Operations Center Project for Texas Division of Emergency Management (Project No. 30-3317)

Background and Prior Actions:

The New Headquarters and State Emergency Operations Center Project was added by special legislative funding to the FY 2022 – FY 2026 A&M System Capital Plan at \$300,000,000. An additional \$70,300,000 was approved by the board at the May 2022 meeting, for a total planning amount of \$370,300,000. This total included \$9,652,952.52 for property acquisition, resulting in a construction project value of \$360,647,047.48. The project was approved for construction (early scope) and \$145,312,354 was appropriated for construction services at the May 2023 meeting. The project was approved for construction (remaining scope) and \$186,297,243.48 was appropriated for construction services at the November 2023 meeting.

Proposed Board Action:

- (1) Amend the approved FY 2024-FY 2028 Texas A&M University System Capital Plan to increase the project budget for the New Headquarters and State Emergency Operations Center Project from \$360,647,047.48 to \$423,241,463.48.
- (2) Appropriate \$62,594,416 for construction services and related project costs.
- (3) Construction approval for additional scope for the New Headquarters and State Emergency Operations Center for the Texas Division of Emergency Management (TDEM)

Funding/Planning Amount:

<u>Funding Source</u>	<u>Project Budget</u>	<u>Proposed Adjustment</u>	<u>Proposed Budget</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Cash (Coronavirus State Fiscal Recovery Fund)*	\$290,347,047.48	\$0.00	\$290,347,047.48	N/A	N/A
Cash (Indirect Cost Recoveries)	\$38,300,000.00	\$0.00	\$38,300,000.00	N/A	N/A
Cash (Federal Grant Funds)	<u>\$32,000,000.00</u>	<u>\$62,594,416.00</u>	<u>\$94,594,416.00</u>	N/A	N/A
Total Project Cost	<u>\$360,647,047.48</u>	<u>\$62,594,416.00</u>	<u>\$423,241,463.48</u>		

*The original \$300,000,000 in funding has been reduced by \$9,652,952.52 spent for the land purchase.

Change Justification:

The Office of the Governor recently made additional funding available to the Texas Division of Emergency Management. TDEM desires to use a portion of the additional funding to cover unfunded project alternates.

This additional funding is sourced from the American Rescue Plan Act (ARPA), Coronavirus State Fiscal Recovery Fund, which is the same funding source as the majority of the project.

Project Justification:

Since the inception of the Federal Emergency Management Agency (FEMA) in 1953, there have been 102 declared disasters in Texas, which averages a major disaster declaration every eight months. In addition to this, the state experiences a significant number of events that do not meet the state's federal threshold for a disaster declaration. Texas and Texans are routinely impacted by floods, wind, hurricanes, tornadoes, fires, and other natural and man-made events. TDEM leads the efforts in preparing for, responding to and recovering from these events and in mitigating the effects of future events.

TDEM is charged with managing the comprehensive, all-hazards emergency management program for the state and assisting cities, counties and state agencies in planning and implementing its emergency management programs. In May 2019, legislation was passed that transferred TDEM to The Texas A&M University System as its eighth state agency. The transfer allows for better coordination between the governor, TDEM, Texas A&M Engineering Extension Service, Texas A&M Forest Service, and Texas A&M AgriLife Extension Service.

The current State Operations Center (SOC) is housed on the headquarters campus of the Texas Department of Public Safety (DPS) and has very limited meeting space, breakout space and parking. Amenities are undersized for the number of people who deploy for a disaster response. The SOC level of the building is two floors below the basement and presents a challenge for those with mobility issues. The current Council (Operations) Floor, at 3,146 square feet (SF), seats 144 personnel, shoulder-to-shoulder. These conditions, which were always at issue even in "normal" disasters, were insurmountable for the COVID-19 response. To attempt to maintain social distance, TDEM leased all meeting rooms (25,417 SF) at a nearby hotel and also leased 10 – 15 guestrooms (350 SF each), depending on need, that were converted to meeting space.

Even in "blue-sky" times, the office space (roughly 10,000 SF) adjacent to the current SOC cannot support TDEM's requirements. Therefore, the majority of TDEM's headquarters staff are located in a leased building several miles away. In the new State Emergency Operations Center (SEOC), the 13,389 SF Operations Floor, the hub of response operations, will comfortably seat 300 individuals. The SEOC will provide ample meeting/break-out rooms, which will effectively support response efforts. Suitable spaces for SEOC functions, such as a joint information center, press conference room, GIS workroom, food service, and audio/visual controls, are included, as well as a space for dignitaries. The modern, flexible, state-of-the-art facility will provide the

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ability to configure operations, as needed, per event and with space for TDEM partner agency and business representatives, to support the quick turn-around times critical to response operations. The project also includes space for personnel from either The Texas A&M University System (A&M System) entities and/or emergency management partner agencies who are either permanently or temporarily deployed to Austin for disaster response, recovery and mitigation efforts, or other activities. This project will allow TDEM to coordinate statewide efforts from a single location.

Scope (Current Authorization Request):

Description	Amount
Design and Construction of shelled sixth floor	\$ 12,400,000
Design and Construction of approx. 900 spaces structured parking	\$ 37,400,000
Design and Construction of TDEM portion of warehouse	\$ 9,300,000
Contingency	<u>\$ 3,494,416</u>
Total	\$ 62,594,416

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

TDEM's New Headquarters and State Emergency Operations Center Project supports the A&M System Strategic Plan Imperative Number 5:

"The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state's economy."

The new building will allow TDEM to provide and manage the state of Texas' all-hazards preparedness, response, recovery and mitigation activities and assist cities, counties, and state agencies in planning and implementing their emergency management programs. The modern, flexible, state-of-the-art SEOC will include technology that allows it to serve as the hub of response operations and provide TDEM the ability to configure operations, as needed per event. The new facility provides ample space to facilitate coordination between TDEM and its partner agencies and business representatives, resulting in quicker turn-around times critical to response operations and minimizing impacts to the state's citizens and economy.

Agenda Item No.

THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION
Office of the Deputy Chancellor and Chief Financial Officer
January 18, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Increase the Project Budget, Appropriate the Additional Funding, and Construction Approval for Additional Scope for the New Headquarters and State Emergency Operations Center Project for Texas Division of Emergency Management (Project No. 30-3317)

I recommend adoption of the following minute order:

“The request to amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to increase the project budget for the New Headquarters and State Emergency Operations Center Project from \$360,647,047.48 to \$423,241,463.48 for the Texas Division of Emergency Management is approved.

The amount of \$62,594,416 is appropriated from Account No. 30-480210, 0325-3266 Bud Exec Covid Med. Exp for construction services and related project costs.

The New Headquarters and State Emergency Operations Center Project, Texas Division of Emergency Management, Austin, Texas is approved for construction of additional scope.”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Phillip Ray
Vice Chancellor for Business Affairs

W. Nim Kidd, Vice Chancellor for Disaster and Emergency Services
Chief, Texas Division of Emergency Management

NEW HEADQUARTERS AND STATE EMERGENCY OPERATIONS CENTER TEXAS DIVISION OF EMERGENCY MANAGEMENT PROJECT NO. 30-3317	PROJECT BUDGET
--	-----------------------

1. Construction	\$336,634,900.00
2. Project Contingency	9,575,563.52
3. Program of Requirements.....	0.00
4. Pre-Construction Services	27,499,292.00
5. Commissioning.....	931,000.00
6. Construction Testing	2,790,347.48
7. Campus Services & Technology	18,138,400.00
8. Furnishings	3,000,000.00
9. Equipment	500,000.00
10. Other Project Costs.....	13,088,294.00
11. Project Management & Inspection	<u>11,083,666.00</u>
12. TOTAL ESTIMATED COST OF PROJECT	<u>\$423,241,463.00</u>

1. Issue A/E RFQ May 10, 2022
2. Issue CMAR RFP June 6, 2022
3. Receive A/E RFQ Responses..... June 9, 2022
4. Shortlist A/E Firms June 17, 2022
5. Receive CMAR RFP Response June 22, 2022
6. Interview A/E Shortlist June 30, 2022
7. A/E Ranked Order Approved by Chancellor July 14, 2022
8. CMAR Ranked Order Approved by Chancellor August 2, 2022
9. Execute A/E Agreement September 8, 2022
10. Execute CMAR Agreement September 27, 2022
11. Complete Schematic Design March 13, 2023
12. Receive GMP from CMAR (Early Scope) April 3, 2023
13. BOR Approval for Construction (Early Scope)..... May 18, 2023
14. Complete Design Development August 20, 2023
15. Begin Construction (Early Scope) September 28, 2023
16. Submit THECB Application October 30, 2023
17. Receive GMP from CMAR (Remaining Scope) October 13, 2023
18. BOR Approval for Construction (Remaining Scope)..... November 9, 2023
19. BOR Approval for Budget Increase and Construction (Additional Scope) . February 8, 2024
20. Complete Construction Documents April 2024
21. Substantial Completion October 2026
22. Owner Occupancy December 2026



New Headquarters and State Emergency Operations Center

Texas Division of Emergency Management

Project No. 30-3317

Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Billy Hamilton, Deputy Chancellor and Chief Financial Officer
The Texas A&M University System

Subject: Approval to Amend the FY 2024 – FY 2028 A&M System Capital Plan to Increase the Project Planning Amount for the New Event Center/Arena Project, Texas A&M University-Commerce, Commerce, Texas (Project No. 21-3390)

Background and Prior Actions:

The New Event Center/Arena Project was included as a proposed project on the FY 2023 – FY 2027 A&M System Capital Plan approved by the Board at the May 2022 meeting with an FY 2024 start date and a total planning amount of \$58,000,000.

Proposed Board Action:

- (1) Amend the approved FY 2024 – FY 2028 A&M System Capital Plan to increase the project planning amount for the New Event Center/Arena Project to \$70,400,000.
- (2) Appropriate \$1,240,000 for additional pre-construction services. \$5,800,000 has been previously appropriated to this project.

Funding/Budget Amount:

<u>Funding Source</u>	<u>Planning Amount</u>	<u>Proposed Adjustment</u>	<u>Proposed Planning Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Revenue Financing System Debt Proceeds	\$21,600,000	\$0	\$21,600,000	\$1,501,292	University Services Fee
Revenue Financing System Debt Proceeds	\$15,220,000	\$0	\$15,220,000	\$1,233,263	Higher Education Fund
Revenue Financing System Debt Proceeds	\$13,180,000	\$0	\$13,180,000	\$915,713	Athletic Fees
Revenue Financing System Debt Proceeds	\$0	\$12,000,000	\$12,000,000	\$834,265	Designated Tuition
Cash (Designated Tuition Reserves)	\$4,000,000	\$400,000	\$4,400,000	N/A	N/A
Cash (Athletic Fees)	\$1,732,000	\$0	\$1,732,000	N/A	N/A

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Cash (University Student Fees)	\$1,000,000	\$0	\$1,000,000	N/A	N/A
Cash (Investment Earnings)	\$768,000	\$0	\$768,000	N/A	N/A
Cash (Student Service Reserves)	<u>\$500,000</u>	<u>\$0</u>	<u>\$500,000</u>	N/A	N/A
Total Project Funds	<u>\$58,000,000</u>	<u>\$12,400,000</u>	<u>\$70,400,000</u>		

Change Justification:

The Facilities Planning & Construction project team was tasked with validating the alignment of the original Program of Requirements (POR) scope and budget as developed by the campus. The result of this validation determined the POR’s budgets for the building’s electrical, plumbing, structure, envelope, finishes, and site improvements were significantly underestimated. The requested increase to the project planning amount is needed to proceed with a Division 1 facility as envisioned by the leadership of Texas A&M University-Commerce (A&M-Commerce).

Project Justification:

Students starting their higher education experience have an unprecedented number of options, from in-state, out-of-state and online universities. A&M-Commerce wants to remain a significant choice and must demonstrate a modern, inviting and inclusive campus to current and future students and the New Event Center/Arena Project would support this vision. As a modern, multi-use spectator facility, the New Event Center’s main purpose would be a sports venue but will capitalize on a variety of other ancillary uses such as graduations, convocations, concerts and civic needs.

The facility will be used by three teams: men’s basketball, women’s basketball and volleyball. The program includes an arena with seating, press rooms and suites, team locker rooms, coach offices, support space, a plaza, outdoor stage, and retail spaces for outdoor dining/entertainment. Lastly, the New Event Center/Arena Project provides an anchor spot for the future development of a campus event district, planned to include auxiliary gyms, dining and a hotel.

Scope:

The new A&M-Commerce Event Center/Arena Project is a large-volume, two-level complex to provide a basketball and volleyball competition arena, host special events such as graduation or concerts, accommodate the media and press, and offer outdoor entertainment and dining. The basketball court area will be standard height for NCAA and will be unobstructed. The planned location for the Event Center (including parking) is on the south of Culver Street on the State Highway 24 inbound corridor. This project will create an energetic, consumer-friendly venue for athletic events and general public enjoyment for students and visitors.

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The larger tract of land the project site sits on represents the major long-term southern expansion area for the campus. This facility is part of a master plan that includes parking and related infrastructure for a future hotel, future standalone restaurant and three other retail/restaurant pad sites adjoining the Event Center/Arena Project. The project should include at least 834 additional parking spaces beyond the existing Whitley Residence Hall parking count. Vehicular circulation should include easy exits and entrances and attention to safety and ease of access for visitors and pedestrians to the main event venue and other facilities. The complex will not only become a focal point of the university's growing athletic program, but it will be a gathering place for student life and become a leading performance center in Northeast Texas.

The proposed New Event Center/Arena Project is approximately 64,000 gross square feet and consists of almost 40,000 assignable square feet (Priority 1 and 2) to be used by the staff and patrons of the building. The remaining 24,000 square feet accommodate the facility's lobby, horizontal and vertical circulation, restrooms, mechanical/electrical/data support, and walls/chases.

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

Strategic Imperative No. 1: *"All qualified students will find a place in the A&M System and will have an array of pathways to pursue their ambitions and interests."*

This engaging environment for basketball and volleyball competitions, event-hosting and public gathering will expand A&M-Commerce's brand recognition and maximize impact/impressions on current and potential students. The New Event Center/Arena Project will become a highly-sought after destination for students looking to start their academic and athletic careers on a modern, high-energy campus. These facilities reflect a vision where student interests, student engagement and student success are paramount. A high-technology, cutting-edge sports arena will help student-athletes feel supported, championed and free to pursue their ambitions. This is one of the A&M System's first steps to redefine the concept of student and athletic entertainment in higher education and integrate a mixed-use planning model into the A&M-Commerce infrastructure. The New Event Center/Arena Project will increase the campus' visibility to the public and benefit Lion Athletics' organizational effectiveness for students and employees.

Strategic Imperative No. 2: *"The A&M System will remain affordable and accessible."*

This project is an investment — The Texas A&M University System (A&M System) will reap the financial benefits of the college's increased recruitment and enrollment, athletic success and large-scale consumerism at events such as sports competitions, concerts, graduations, conventions, pep rallies, and special community events. Fan engagement and attendance initiatives will be effortless with a self-marketing facility like the New Event Center/Arena Project. This return on investment will help ensure the cost of education in the System remains reasonable. Moreover, Lion Athletics' resulting growth and expansion will produce more scholarship opportunities for traditional and transfer students, and it will open doors to acquire more Lion Sports Properties (LSP) partners while balancing quantity and revenue.

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Strategic Imperative No. 3: *“Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy.”*

The new facilities will give an all-encompassing space for students to make A&M-Commerce their home and form beneficial relationships with classmates, professors, athletes, and coaches. Ultimately, technological advancements allow students to transcend their hands-on learning experience and athletic performance, prepare them for an ever-changing future and set them up for a successful career. The sports arenas and entertainment capabilities will attract a diverse audience, which will draw more multicultural and international students to the Lion Athletics program. Every building that comprises this project prioritizes meaningful interaction to enhance community engagement and global awareness.

Strategic Imperative No. 5: *“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the economy.”*

The New Event Center/Arena Project fulfills the A&M System’s vision to use the site as not only an innovative sports arena but to make it a venue for student entertainment and the community at large. This engaging environment for event-hosting, retail and future athletic programs will increase student recruitment and retention. Events will drive more traffic on campus, which will serve as a new hub for entertainment in East Texas. In turn, this will cultivate and strengthen partnerships that serve local and regional needs, such as a high school graduation venue, special events indoor/outdoor stage and a public gathering plaza.

Strategic Imperative No. 6: *“The A&M System, in adhering to the high standard of excellence and growth required in this strategic plan, will display prudent financial stewardship and sustainability.”*

The new complex establishes the System’s commitment to maintaining the necessary people, financial resources, facilities, and environment to serve future generations. New Lion Athletic facilities will build the momentum of the already-growing student-athlete success. With A&M-Commerce’s new Division I identity, the System is addressing the infrastructure gap on campus and maintaining excellence. This reflects intentional investment and diligent plans for growth, which bolsters the System’s financial health.

By creating local connections with many non-sports industries that share the need to capture consumer attention, the New Event Center/Arena Project poses a wide range of uses and possibilities for the university. This strategy generates more diverse revenues and strategic funding for other operations in the future, which exemplifies the practices of an innovative, contemporary campus.

Agenda Item No.

THE TEXAS A&M UNIVERSITY SYSTEM
FACILITIES PLANNING AND CONSTRUCTION
Office of the Deputy Chancellor and Chief Financial Officer
January 2, 2024

Members, Board of Regents
The Texas A&M University System

Subject: Approval to Amend the FY 2024 – FY 2028 A&M System Capital Plan to Increase the Project Planning Amount for the New Event Center/Arena Project, Texas A&M University-Commerce, Commerce, Texas (Project No. 21-3390)

I recommend adoption of the following minute order:

“The request to amend the FY 2024 – FY 2028 Texas A&M University System Capital Plan to increase the project planning amount for the New Event Center/Arena Project for Texas A&M University-Commerce is approved.

The amount of \$1,240,000 is appropriated from Account No. 21-833001 Preconstruction – Event Center, for pre-construction services and related project costs.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that

Agenda Item No.
January 2, 2024

the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”

Respectfully submitted,

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Phillip Ray
Vice Chancellor for Business Affairs

Mark J. Rudin, President
Texas A&M University-Commerce



New Event Center/Arena

Texas A&M University-Commerce

Project No. 21-3390

TEXAS A&M UNIVERSITY - COMMERCE
REVENUE FINANCING SYSTEM
New Event Center/Arena
University Services Fee

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	21,815,000.00				
YEAR 1	21,515,000.00	300,000.00	1,199,825.00	1,499,825.00	1,724,798.75
YEAR 2	21,200,000.00	315,000.00	1,183,325.00	1,498,325.00	1,723,073.75
YEAR 3	20,865,000.00	335,000.00	1,166,000.00	1,501,000.00	1,726,150.00
YEAR 4	20,510,000.00	355,000.00	1,147,575.00	1,502,575.00	1,727,961.25
YEAR 5	20,140,000.00	370,000.00	1,128,050.00	1,498,050.00	1,722,757.50
YEAR 6	19,745,000.00	395,000.00	1,107,700.00	1,502,700.00	1,728,105.00
YEAR 7	19,330,000.00	415,000.00	1,085,975.00	1,500,975.00	1,726,121.25
YEAR 8	18,890,000.00	440,000.00	1,063,150.00	1,503,150.00	1,728,622.50
YEAR 9	18,430,000.00	460,000.00	1,038,950.00	1,498,950.00	1,723,792.50
YEAR 10	17,945,000.00	485,000.00	1,013,650.00	1,498,650.00	1,723,447.50
YEAR 11	17,430,000.00	515,000.00	986,975.00	1,501,975.00	1,727,271.25
YEAR 12	16,885,000.00	545,000.00	958,650.00	1,503,650.00	1,729,197.50
YEAR 13	16,315,000.00	570,000.00	928,675.00	1,498,675.00	1,723,476.25
YEAR 14	15,710,000.00	605,000.00	897,325.00	1,502,325.00	1,727,673.75
YEAR 15	15,075,000.00	635,000.00	864,050.00	1,499,050.00	1,723,907.50
YEAR 16	14,405,000.00	670,000.00	829,125.00	1,499,125.00	1,723,993.75
YEAR 17	13,695,000.00	710,000.00	792,275.00	1,502,275.00	1,727,616.25
YEAR 18	12,945,000.00	750,000.00	753,225.00	1,503,225.00	1,728,708.75
YEAR 19	12,155,000.00	790,000.00	711,975.00	1,501,975.00	1,727,271.25
YEAR 20	11,320,000.00	835,000.00	668,525.00	1,503,525.00	1,729,053.75
YEAR21	10,440,000.00	880,000.00	622,600.00	1,502,600.00	1,727,990.00
YEAR 22	9,515,000.00	925,000.00	574,200.00	1,499,200.00	1,724,080.00
YEAR 23	8,535,000.00	980,000.00	523,325.00	1,503,325.00	1,728,823.75
YEAR 24	7,505,000.00	1,030,000.00	469,425.00	1,499,425.00	1,724,338.75
YEAR 25	6,415,000.00	1,090,000.00	412,775.00	1,502,775.00	1,728,191.25
YEAR 26	5,265,000.00	1,150,000.00	352,825.00	1,502,825.00	1,728,248.75
YEAR 27	4,055,000.00	1,210,000.00	289,575.00	1,499,575.00	1,724,511.25
YEAR 28	2,775,000.00	1,280,000.00	223,025.00	1,503,025.00	1,728,478.75
YEAR 29	1,425,000.00	1,350,000.00	152,625.00	1,502,625.00	1,728,018.75
YEAR 30	-	1,425,000.00	78,375.00	1,503,375.00	1,728,881.25
		<u>\$ 21,815,000.00</u>	<u>\$ 23,223,750.00</u>	<u>\$ 45,038,750.00</u>	<u>\$ 51,794,562.50</u>

Estimated issuance costs and rounding of \$215,000 are included in this schedule.
Long-term rates are assumed to be 5.50%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

TEXAS A&M UNIVERSITY - COMMERCE
REVENUE FINANCING SYSTEM
New Event Center/Arena
Higher Education Fund

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	15,370,000.00				
YEAR 1	14,905,000.00	465,000.00	768,500.00	1,233,500.00	1,418,525.00
YEAR 2	14,415,000.00	490,000.00	745,250.00	1,235,250.00	1,420,537.50
YEAR 3	13,905,000.00	510,000.00	720,750.00	1,230,750.00	1,415,362.50
YEAR 4	13,365,000.00	540,000.00	695,250.00	1,235,250.00	1,420,537.50
YEAR 5	12,800,000.00	565,000.00	668,250.00	1,233,250.00	1,418,237.50
YEAR 6	12,205,000.00	595,000.00	640,000.00	1,235,000.00	1,420,250.00
YEAR 7	11,580,000.00	625,000.00	610,250.00	1,235,250.00	1,420,537.50
YEAR 8	10,925,000.00	655,000.00	579,000.00	1,234,000.00	1,419,100.00
YEAR 9	10,240,000.00	685,000.00	546,250.00	1,231,250.00	1,415,937.50
YEAR 10	9,520,000.00	720,000.00	512,000.00	1,232,000.00	1,416,800.00
YEAR 11	8,765,000.00	755,000.00	476,000.00	1,231,000.00	1,415,650.00
YEAR 12	7,970,000.00	795,000.00	438,250.00	1,233,250.00	1,418,237.50
YEAR 13	7,135,000.00	835,000.00	398,500.00	1,233,500.00	1,418,525.00
YEAR 14	6,260,000.00	875,000.00	356,750.00	1,231,750.00	1,416,512.50
YEAR 15	5,340,000.00	920,000.00	313,000.00	1,233,000.00	1,417,950.00
YEAR 16	4,375,000.00	965,000.00	267,000.00	1,232,000.00	1,416,800.00
YEAR 17	3,360,000.00	1,015,000.00	218,750.00	1,233,750.00	1,418,812.50
YEAR 18	2,295,000.00	1,065,000.00	168,000.00	1,233,000.00	1,417,950.00
YEAR 19	1,175,000.00	1,120,000.00	114,750.00	1,234,750.00	1,419,962.50
YEAR 20	-	1,175,000.00	58,750.00	1,233,750.00	1,418,812.50
		<u>\$ 15,370,000.00</u>	<u>\$ 9,295,250.00</u>	<u>\$ 24,665,250.00</u>	<u>\$ 28,365,037.50</u>

Estimated issuance costs and rounding of \$150,000 are included in this schedule.
Long-term rates are assumed to be 5.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

Should HEF not be available in the future, the backup source of repayment for this project is Designated Tuition.

TEXAS A&M UNIVERSITY - COMMERCE
REVENUE FINANCING SYSTEM
New Event Center/Arena
Athletic Fees

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	13,310,000.00				
YEAR 1	13,125,000.00	185,000.00	732,050.00	917,050.00	1,054,607.50
YEAR 2	12,930,000.00	195,000.00	721,875.00	916,875.00	1,054,406.25
YEAR 3	12,725,000.00	205,000.00	711,150.00	916,150.00	1,053,572.50
YEAR 4	12,510,000.00	215,000.00	699,875.00	914,875.00	1,052,106.25
YEAR 5	12,280,000.00	230,000.00	688,050.00	918,050.00	1,055,757.50
YEAR 6	12,040,000.00	240,000.00	675,400.00	915,400.00	1,052,710.00
YEAR 7	11,785,000.00	255,000.00	662,200.00	917,200.00	1,054,780.00
YEAR 8	11,520,000.00	265,000.00	648,175.00	913,175.00	1,050,151.25
YEAR 9	11,240,000.00	280,000.00	633,600.00	913,600.00	1,050,640.00
YEAR 10	10,945,000.00	295,000.00	618,200.00	913,200.00	1,050,180.00
YEAR 11	10,630,000.00	315,000.00	601,975.00	916,975.00	1,054,521.25
YEAR 12	10,300,000.00	330,000.00	584,650.00	914,650.00	1,051,847.50
YEAR 13	9,950,000.00	350,000.00	566,500.00	916,500.00	1,053,975.00
YEAR 14	9,580,000.00	370,000.00	547,250.00	917,250.00	1,054,837.50
YEAR 15	9,190,000.00	390,000.00	526,900.00	916,900.00	1,054,435.00
YEAR 16	8,780,000.00	410,000.00	505,450.00	915,450.00	1,052,767.50
YEAR 17	8,345,000.00	435,000.00	482,900.00	917,900.00	1,055,585.00
YEAR 18	7,890,000.00	455,000.00	458,975.00	913,975.00	1,051,071.25
YEAR 19	7,410,000.00	480,000.00	433,950.00	913,950.00	1,051,042.50
YEAR 20	6,900,000.00	510,000.00	407,550.00	917,550.00	1,055,182.50
YEAR21	6,365,000.00	535,000.00	379,500.00	914,500.00	1,051,675.00
YEAR 22	5,800,000.00	565,000.00	350,075.00	915,075.00	1,052,336.25
YEAR 23	5,205,000.00	595,000.00	319,000.00	914,000.00	1,051,100.00
YEAR 24	4,575,000.00	630,000.00	286,275.00	916,275.00	1,053,716.25
YEAR 25	3,910,000.00	665,000.00	251,625.00	916,625.00	1,054,118.75
YEAR 26	3,210,000.00	700,000.00	215,050.00	915,050.00	1,052,307.50
YEAR 27	2,470,000.00	740,000.00	176,550.00	916,550.00	1,054,032.50
YEAR 28	1,690,000.00	780,000.00	135,850.00	915,850.00	1,053,227.50
YEAR 29	870,000.00	820,000.00	92,950.00	912,950.00	1,049,892.50
YEAR 30	-	870,000.00	47,850.00	917,850.00	1,055,527.50
		<u>\$ 13,310,000.00</u>	<u>\$ 14,161,400.00</u>	<u>\$ 27,471,400.00</u>	<u>\$ 31,592,110.00</u>

Estimated issuance costs and rounding of \$130,000 are included in this schedule.
Long-term rates are assumed to be 5.50%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

TEXAS A&M UNIVERSITY - COMMERCE
REVENUE FINANCING SYSTEM
New Event Center/Arena
Designated Tuition

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	12,120,000.00				
YEAR 1	11,955,000.00	165,000.00	666,600.00	831,600.00	956,340.00
YEAR 2	11,780,000.00	175,000.00	657,525.00	832,525.00	957,403.75
YEAR 3	11,595,000.00	185,000.00	647,900.00	832,900.00	957,835.00
YEAR 4	11,400,000.00	195,000.00	637,725.00	832,725.00	957,633.75
YEAR 5	11,195,000.00	205,000.00	627,000.00	832,000.00	956,800.00
YEAR 6	10,975,000.00	220,000.00	615,725.00	835,725.00	961,083.75
YEAR 7	10,745,000.00	230,000.00	603,625.00	833,625.00	958,668.75
YEAR 8	10,500,000.00	245,000.00	590,975.00	835,975.00	961,371.25
YEAR 9	10,245,000.00	255,000.00	577,500.00	832,500.00	957,375.00
YEAR 10	9,975,000.00	270,000.00	563,475.00	833,475.00	958,496.25
YEAR 11	9,690,000.00	285,000.00	548,625.00	833,625.00	958,668.75
YEAR 12	9,390,000.00	300,000.00	532,950.00	832,950.00	957,892.50
YEAR 13	9,070,000.00	320,000.00	516,450.00	836,450.00	961,917.50
YEAR 14	8,735,000.00	335,000.00	498,850.00	833,850.00	958,927.50
YEAR 15	8,380,000.00	355,000.00	480,425.00	835,425.00	960,738.75
YEAR 16	8,005,000.00	375,000.00	460,900.00	835,900.00	961,285.00
YEAR 17	7,610,000.00	395,000.00	440,275.00	835,275.00	960,566.25
YEAR 18	7,195,000.00	415,000.00	418,550.00	833,550.00	958,582.50
YEAR 19	6,755,000.00	440,000.00	395,725.00	835,725.00	961,083.75
YEAR 20	6,295,000.00	460,000.00	371,525.00	831,525.00	956,253.75
YEAR21	5,805,000.00	490,000.00	346,225.00	836,225.00	961,658.75
YEAR 22	5,290,000.00	515,000.00	319,275.00	834,275.00	959,416.25
YEAR 23	4,745,000.00	545,000.00	290,950.00	835,950.00	961,342.50
YEAR 24	4,170,000.00	575,000.00	260,975.00	835,975.00	961,371.25
YEAR 25	3,565,000.00	605,000.00	229,350.00	834,350.00	959,502.50
YEAR 26	2,925,000.00	640,000.00	196,075.00	836,075.00	961,486.25
YEAR 27	2,250,000.00	675,000.00	160,875.00	835,875.00	961,256.25
YEAR 28	1,540,000.00	710,000.00	123,750.00	833,750.00	958,812.50
YEAR 29	790,000.00	750,000.00	84,700.00	834,700.00	959,905.00
YEAR 30	-	790,000.00	43,450.00	833,450.00	958,467.50
		<u>\$ 12,120,000.00</u>	<u>\$ 12,907,950.00</u>	<u>\$ 25,027,950.00</u>	<u>\$ 28,782,142.50</u>

Estimated issuance costs and rounding of \$120,000 are included in this schedule.
Long-term rates are assumed to be 5.50%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

Agenda Item No.

AGENDA ITEM BRIEFING

Submitted by: Dr. James Hurley, President
Tarleton State University

Subject: Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Appropriate Funding for Pre-Construction Services for the Lillian Street Dorm Project for Tarleton State University (Project No. 04-3415)

Background and Prior Actions:

The project was included as a proposed project on the FY 2024-FY 2028 A&M System Capital Plan approved by the Board at the August meeting with an FY 2025 start date and a total planning amount of \$120,000,000.

Proposed Board Action:

- (1) Amend the approved FY 2024-FY 2028 Texas A&M University System Capital Plan to change the fiscal year designation for project initiation for the Lillian Street Dorm Project from FY 2025 to FY 2024.
- (2) Appropriate \$12,000,000 for pre-construction services and related project costs.

Funding/Planning Amount:

<u>Funding Source</u>	<u>Planning Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Revenue Financing System Debt Proceeds	<u>\$120,000,000</u>	\$8,338,007	Housing Revenue
Total Project Cost	<u>\$120,000,000</u>		

Change Justification:

This project increases Tarleton State University's (Tarleton) ability to provide on-campus housing opportunities and help meet our record-setting enrollment demands. Tarleton had originally planned to initiate this project in FY 2024 but was unable to complete the Program of Requirements (POR) prior to the deadline. Therefore, with the POR complete, Tarleton would like to request to move this project from FY 2025 to FY 2024.

Project Justification:

Tarleton has steadily increased enrollment records over the past three years and saw its largest and most diverse freshman class in fall of 2022. The university has shattered enrollment records

Agenda Item No.
Agenda Item Briefing

each semester for the past three years and this fall sets another all-time high at almost 15,000 students, an increase of nearly 14% from 2019. While student enrollment has consistently increased, no new housing construction has been executed since the completion of the last housing unit in 2017. To support enrollment growth and provide increased options for students, the university has been partnering with and purchasing community properties. Completing this building project will bring these students back into the campus perimeter, connecting them with campus resources and co-curricular programs.

This building project will increase Tarleton's ability to house students and improve the number of on-campus housing opportunities that meet the academic, social, and personal needs of students. The variety of unit types will provide differentiated options to support a wide student population. Data from 2021 shows the percentage of First Time in College (FTIC) students who live on campus, re-enroll at a higher rate than their off-campus peers.

Scope:

This facility will provide an attractive housing alternative for incoming and current students and develop the existing P 16 parking lot located at the intersection of West Shirley Street and North Lillian. The four or five-story facility will provide approximately 650-950 beds depending upon structural system selection and room configurations. The ground floor features a variety of amenity spaces for students. The upper levels contain study rooms, student lounges and laundry facilities distributed throughout each floor of the building to provide convenient access for students. The bedroom suites are a mixture of single and double rooms in both dual and quad-style configurations. Bathroom and shower facilities have been included within the suites.

The site design includes a large outdoor plaza located along North Lillian as well as the opportunity to transform North Lillian from a vehicular street to a pedestrian-only corridor. This approach reinforces the vision outlined in the Campus Master Plan by improving the pedestrian experience and access to the outdoor spaces provided at Integrity Hall.

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

Approval of this project will advance the following A&M System Strategic Plan Imperative:

Strategic Plan Imperative No. 3: "Our students will leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy."

This project will enhance positive student development through engagement in academic and career communities. Campus residents are invited to join the Residence Hall Association which promotes student leadership and programming, creating opportunities for diverse interactions. On-campus students have access to Residential Leaders and Hall Directors as trained staff members and student mentors to provide support and guidance in the living community.

Agenda Item No.

TARLETON STATE UNIVERSITY

Office of the President

December 18, 2023

Members, Board of Regents
The Texas A&M University System

Subject: Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Appropriate Funding for Pre-Construction Services for the Lillian Street Dorm Project for Tarleton State University (Project No. 04-3415)

I recommend adoption of the following minute order:

“The request to amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to change the fiscal year designation for project initiation for the Lillian Street Dorm Project for Tarleton State University from FY 2025 to FY 2024 is approved.

The amount of \$12,000,000 is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds (Housing Revenue), for pre-construction services and related project costs.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that

Agenda Item No.
December 18, 2023

the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.”

Respectfully submitted,

Dr. James Hurley
President

Approval Recommended:

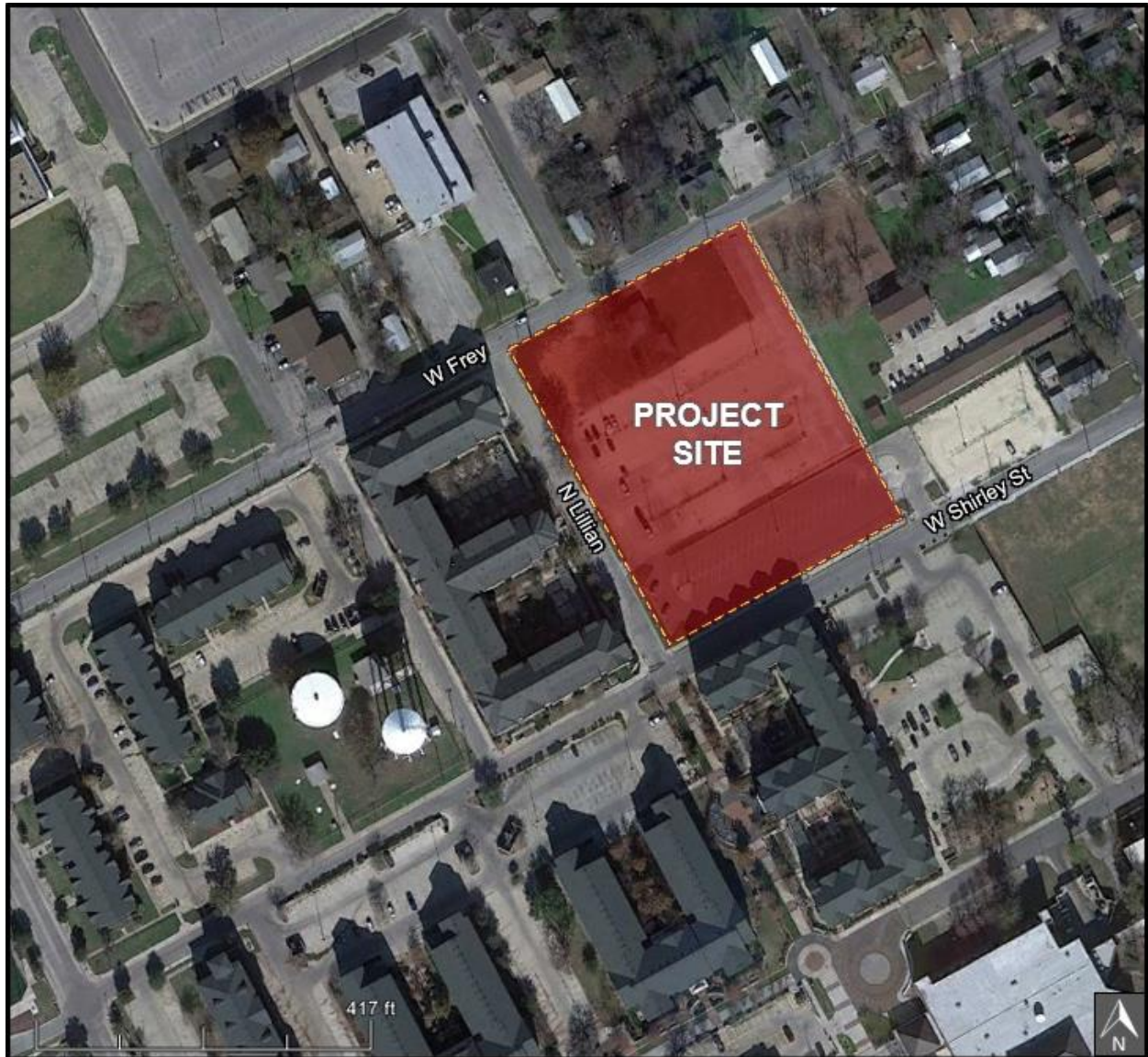
Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Phillip Ray
Vice Chancellor for Business Affairs



Lillian Street Dorm

Tarleton State University

Project No. 04-3415

**TARLETON STATE UNIVERSITY
REVENUE FINANCING SYSTEM
Lillian Street Dorm
Housing Revenue**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total	Coverage 1.15x
BONDS	121,185,000.00				
YEAR 1	119,510,000.00	1,675,000.00	6,665,175.00	8,340,175.00	9,591,201.25
YEAR 2	117,745,000.00	1,765,000.00	6,573,050.00	8,338,050.00	9,588,757.50
YEAR 3	115,885,000.00	1,860,000.00	6,475,975.00	8,335,975.00	9,586,371.25
YEAR 4	113,920,000.00	1,965,000.00	6,373,675.00	8,338,675.00	9,589,476.25
YEAR 5	111,845,000.00	2,075,000.00	6,265,600.00	8,340,600.00	9,591,690.00
YEAR 6	109,660,000.00	2,185,000.00	6,151,475.00	8,336,475.00	9,586,946.25
YEAR 7	107,355,000.00	2,305,000.00	6,031,300.00	8,336,300.00	9,586,745.00
YEAR 8	104,920,000.00	2,435,000.00	5,904,525.00	8,339,525.00	9,590,453.75
YEAR 9	102,350,000.00	2,570,000.00	5,770,600.00	8,340,600.00	9,591,690.00
YEAR 10	99,640,000.00	2,710,000.00	5,629,250.00	8,339,250.00	9,590,137.50
YEAR 11	96,780,000.00	2,860,000.00	5,480,200.00	8,340,200.00	9,591,230.00
YEAR 12	93,765,000.00	3,015,000.00	5,322,900.00	8,337,900.00	9,588,585.00
YEAR 13	90,585,000.00	3,180,000.00	5,157,075.00	8,337,075.00	9,587,636.25
YEAR 14	87,230,000.00	3,355,000.00	4,982,175.00	8,337,175.00	9,587,751.25
YEAR 15	83,690,000.00	3,540,000.00	4,797,650.00	8,337,650.00	9,588,297.50
YEAR 16	79,955,000.00	3,735,000.00	4,602,950.00	8,337,950.00	9,588,642.50
YEAR 17	76,015,000.00	3,940,000.00	4,397,525.00	8,337,525.00	9,588,153.75
YEAR 18	71,855,000.00	4,160,000.00	4,180,825.00	8,340,825.00	9,591,948.75
YEAR 19	67,470,000.00	4,385,000.00	3,952,025.00	8,337,025.00	9,587,578.75
YEAR 20	62,845,000.00	4,625,000.00	3,710,850.00	8,335,850.00	9,586,227.50
YEAR 21	57,965,000.00	4,880,000.00	3,456,475.00	8,336,475.00	9,586,946.25
YEAR 22	52,815,000.00	5,150,000.00	3,188,075.00	8,338,075.00	9,588,786.25
YEAR 23	47,380,000.00	5,435,000.00	2,904,825.00	8,339,825.00	9,590,798.75
YEAR 24	41,650,000.00	5,730,000.00	2,605,900.00	8,335,900.00	9,586,285.00
YEAR 25	35,605,000.00	6,045,000.00	2,290,750.00	8,335,750.00	9,586,112.50
YEAR 26	29,225,000.00	6,380,000.00	1,958,275.00	8,338,275.00	9,589,016.25
YEAR 27	22,495,000.00	6,730,000.00	1,607,375.00	8,337,375.00	9,587,981.25
YEAR 28	15,395,000.00	7,100,000.00	1,237,225.00	8,337,225.00	9,587,808.75
YEAR 29	7,905,000.00	7,490,000.00	846,725.00	8,336,725.00	9,587,233.75
YEAR 30	-	7,905,000.00	434,775.00	8,339,775.00	9,590,741.25
		<u>\$ 121,185,000.00</u>	<u>\$ 128,955,200.00</u>	<u>\$ 250,140,200.00</u>	<u>\$ 287,661,230.00</u>

Estimated Issuance Costs and rounding of \$1,185,000.00 are included in this schedule.
Long-term rates are assumed to be 5.50%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/01/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

AGENDA ITEM BRIEFING

Submitted by: Mark A. Welsh III, President
Texas A&M University

Subject: Approval to Amend the FY 2024 – FY 2028 Texas A&M University System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Decrease the Project Planning Amount for the Academic Building Renovations Project for Texas A&M University

Background and Prior Actions:

The project was included as a proposed project on the FY 2024 – FY 2028 Texas A&M System (A&M System) Capital Plan approved by the Board at the August 2023 meeting with an FY 2025 start date and a total planning amount of \$35,000,000.

Proposed Board Action:

- (1) Amend the approved FY 2024 – FY 2028 A&M System Capital Plan to change the fiscal year designation for project initiation for the Academic Building Renovations Project from FY 2025 to FY 2024 with a decreased planning amount of \$9,800,000.
- (2) Appropriate \$980,000 for pre-construction services and related project costs.

Funding/Planning Amount:

<u>Funding Source</u>	<u>Planning Amount</u>	<u>Proposed Adjustment</u>	<u>Proposed Planning Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
Permanent University Fund Debt Proceeds	\$9,000,000	\$800,000	\$9,800,000	\$794,463	Available University Fund
Cash (Available University Fund)	<u>\$26,000,000</u>	<u>(\$26,000,000)</u>	<u>\$0</u>	N/A	N/A
Total Project Cost	<u>\$35,000,000</u>	<u>(\$25,200,000)</u>	<u>\$9,800,000</u>		

Change Justification:

The project was added to FY 2024 – FY 2028 A&M System Capital Plan with the original intent that the project scope would include both the exterior building envelope repairs as well as

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Agenda Item Briefing

renovations to the building interior to support the recently established College of Arts & Sciences. The condition of the exterior masonry has deteriorated to the point that repairs and remediation need to begin immediately to prevent further damage and restore the dignity of the iconic campus building. Reducing the planning amount and scope of work to include only these exterior repairs will allow the building envelope to be suitably repaired while the more detailed planning effort for interior renovations can be undertaken.

Project Justification:

The Academic Building endures as one of the oldest extant campus buildings and an iconic structure for Texas A&M University. No other campus building is featured so prominently in the hearts and minds of Aggies everywhere. The building has been a landmark on campus since 1914 and is symbolic of the rich culture and history of the institution it serves. For 109 years the building has been the site of storied traditions, witnessed countless university events, housed various academic departments, and continues to welcome campus visitors to this day.

Age and weather have taken a significant toll on the building over its 109-year lifespan. As such, repairs/renovations to the exterior envelope are needed to prevent further influx of moisture through the exterior walls. Moisture infiltration has already caused damage to interior finishes and will continue to do so until repairs are undertaken. Additionally, repair of spalled/damaged masonry finishes on the exterior of the building is required to eliminate potential hazards to the public and to restore the building to its original aesthetic appearance and place of prominence as an iconic campus landmark.

Scope:

The project will make necessary repairs to prevent further water infiltration through the exterior walls into the interior of the Academic Building. The project will also repair and/or restore damaged exterior masonry and cast stone to bring back the original constructed aesthetic of the building.

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

The Academic Building Renovations project supports A&M System strategic imperative 6, to display prudent financial stewardship and sustainability. By addressing the exterior water infiltration and masonry degradation issues with the building, long-term costs to the university will be minimized and the useful life of the Academic Building will be extended.

Agenda Item No.

TEXAS A&M UNIVERSITY

Office of the President

December 21, 2023

Members, Board of Regents
The Texas A&M University System

Subject: Approval to Amend the FY 2024 – FY 2028 Texas A&M University System Capital Plan to Change the Fiscal Year Designation for Project Initiation and Decrease the Project Planning Amount for the Academic Building Renovations Project for Texas A&M University

I recommend adoption of the following minute order:

“The request to amend the FY 2024 – FY 2028 Texas A&M University System Capital Plan to change the fiscal year designation for project initiation from FY 2025 to FY 2024 and decrease the project planning amount to \$9,800,000 for the Academic Building Renovations Project for Texas A&M University is approved.

The amount of \$980,000 is appropriated from Account No. 01-084243, Permanent University Fund Debt Proceeds (AUF), for pre-construction services and related project costs.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).”

Respectfully submitted,

Mark A. Welsh III
President

Approval Recommended:

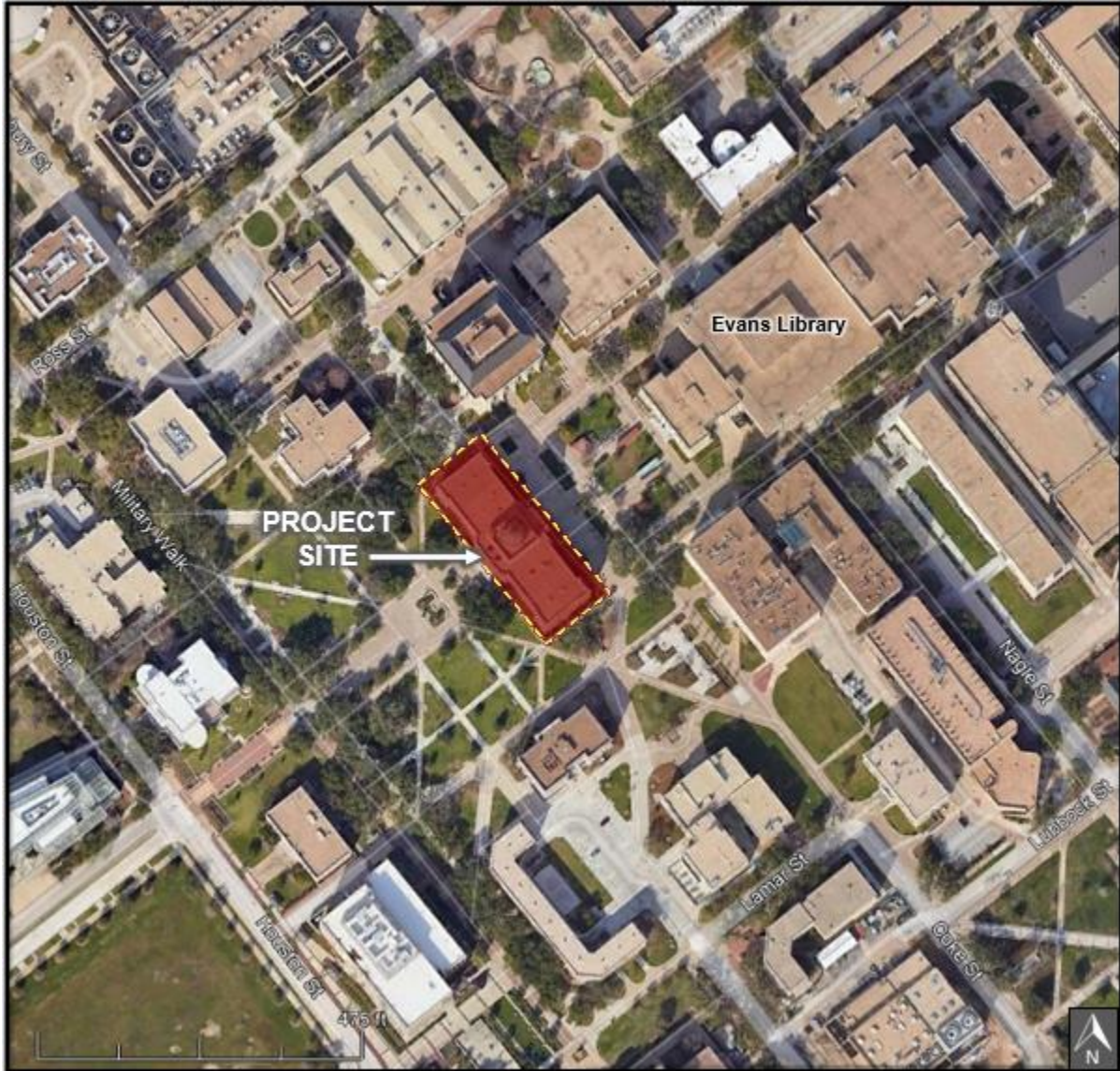
Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Phillip Ray
Vice Chancellor for Business Affairs



Academic Building Renovations

Texas A&M University

**TEXAS A&M UNIVERSITY
PERMANENT UNIVERSITY FUND
Academic Building Renovations
Available University Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	9,900,000.00			
YEAR 1	9,600,000.00	300,000.00	495,000.00	795,000.00
YEAR 2	9,285,000.00	315,000.00	480,000.00	795,000.00
YEAR 3	8,955,000.00	330,000.00	464,250.00	794,250.00
YEAR 4	8,610,000.00	345,000.00	447,750.00	792,750.00
YEAR 5	8,245,000.00	365,000.00	430,500.00	795,500.00
YEAR 6	7,865,000.00	380,000.00	412,250.00	792,250.00
YEAR 7	7,465,000.00	400,000.00	393,250.00	793,250.00
YEAR 8	7,045,000.00	420,000.00	373,250.00	793,250.00
YEAR 9	6,605,000.00	440,000.00	352,250.00	792,250.00
YEAR 10	6,140,000.00	465,000.00	330,250.00	795,250.00
YEAR 11	5,650,000.00	490,000.00	307,000.00	797,000.00
YEAR 12	5,140,000.00	510,000.00	282,500.00	792,500.00
YEAR 13	4,600,000.00	540,000.00	257,000.00	797,000.00
YEAR 14	4,035,000.00	565,000.00	230,000.00	795,000.00
YEAR 15	3,440,000.00	595,000.00	201,750.00	796,750.00
YEAR 16	2,815,000.00	625,000.00	172,000.00	797,000.00
YEAR 17	2,160,000.00	655,000.00	140,750.00	795,750.00
YEAR 18	1,475,000.00	685,000.00	108,000.00	793,000.00
YEAR 19	755,000.00	720,000.00	73,750.00	793,750.00
YEAR 20	-	755,000.00	37,750.00	792,750.00
		<u>\$ 9,900,000.00</u>	<u>\$ 5,989,250.00</u>	<u>\$ 15,889,250.00</u>

Estimated issuance costs and rounding of \$100,000 are included in this schedule.
Long-term rates are assumed to be 5.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/04/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

AGENDA ITEM BRIEFING

Submitted by: David E. Coatney, Agency Director
Texas A&M Engineering Extension Service

Subject: Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Add the South Texas Workforce Development Project for Texas A&M Engineering Extension Service with an FY 2024 Start Date (Project No. 09-3426)

Proposed Board Action:

- (1) Amend the approved FY 2024-FY 2028 Texas A&M University System Capital Plan to add the South Texas Workforce Development Project for Texas A&M Engineering Extension Service with an FY 2024 start date and a total planning amount of \$30,000,000.
- (2) Appropriate \$3,000,000 for pre-construction services and related project costs, contingent upon the completion of a Program of Requirements (POR) scoped to the approved budget.

Funding/Planning Amount:

<u>Funding Source</u>	<u>Planning Amount</u>	<u>Average Estimated Annual Debt Service</u>	<u>Debt Service Source</u>
*Permanent University Fund Debt Proceeds	<u>\$30,000,000</u>	\$2,431,388	Available University Fund
Total Project Cost	<u>\$30,000,000</u>		

***Use of Permanent University Fund (PUF) Debt Proceeds is contingent upon securing long-term access to a location for the facility. TEEEX will fund programming services from local cash until property is secured.**

Project Justification:

The Rio Grande Valley is located on the southernmost tip of Texas on the U.S.-Mexican border and is comprised of 43,000 square miles. It is a vast area that has the four poorest counties (Cameron, Willacy, Hidalgo, and Starr) in the nation and the lowest educational attainment of anywhere in Texas. Sixty percent of all annual Texas high school dropouts are from the Rio Grande Valley.

At the same time, the Rio Grande Valley has the fastest growing population in Texas and is projected to remain so over the next 30 years. The entire population of the Rio Grande Valley—including Mexican border cities—is larger than the entire combined population of 25 U.S. states.

Agenda Item No.
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Unless the conditions in the Rio Grande Valley are reversed, the sheer magnitude of the area's population growth will negatively affect the long-term viability of the region as well as the overall future prosperity and security of Texas and the nation.

Located near the Port of Brownsville, an advanced manufacturing training facility will better prepare the Rio Grande Valley for its future by developing a technical workforce for in-demand jobs, while stimulating state-of-the-art sustainable practices and advancements in manufacturing through research and innovation initiatives. The proposed site is part of 22-acres of land potentially available for lease from the Port.

Classrooms and labs will provide hands-on instruction and projects typically encountered on the job. The facility will provide training conducted in labs in the areas of manufacturing fundamentals and advanced skills, mechatronics, computer numeric control, robotics, programmable logic controller, 3D printing, and research and innovation because understanding how to operate, troubleshoot and optimize these systems is crucial.

Given the rapidly evolving nature of technology, an advanced manufacturing workforce needs to be adaptable to new tools, processes and methodologies. Therefore, training for advanced manufacturing involves a blend of courses focused on:

- 1) technical mastery of advanced machinery, robotics, automation, and understanding of complex manufacturing processes;
- 2) proficiency in utilizing digital technologies such as CAD (Computer-Aided Design), CAM (Computer-Aided Manufacturing), IoT (Internet of Things), and data analytics;
- 3) the ability to identify issues, troubleshoot machinery and optimize processes through critical thinking, analysis and adaptability to solve unexpected challenges on the production floor;
- 4) effective teamwork and communication skills with an emphasis on collaborating with cross-functional teams, conveying technical information clearly and working cohesively is crucial in a manufacturing environment;
- 5) safety protocols and quality control measures to ensure a safe working environment and maintain high product standards; and
- 6) essential skills such as time management, leadership, and adaptability to contribute to a well-rounded workforce capable of navigating diverse challenges.

Scope:

A flexible and reconfigurable advanced manufacturing and workforce training development center. Suggested 25,000-30,000 gross square feet and includes necessary equipment and furnishings.

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Agenda Item Briefing

Other Major Fiscal Impacts:

None.

Strategic Plan Imperative(s) this Item Advances:

Strategic Imperative No. 5: *“The A&M System will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy.”*

The establishment of an advanced manufacturing workforce within the Rio Grande Valley holds the promise of economic transformation, increased job opportunities, skill development, and poverty alleviation. It not only helps the region better manage its high population growth but also positions it for sustainable economic growth and success.

Agenda Item No.

TEXAS A&M ENGINEERING EXTENSION SERVICE

Office of the Director
December 19, 2023

Members, Board of Regents
The Texas A&M University System

Subject: Approval to Amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to Add the South Texas Workforce Development Project for Texas A&M Engineering Extension Service with an FY 2024 Start Date (Project No. 09-3426)

I recommend adoption of the following minute order:

“The request to amend the FY 2024-FY 2028 Texas A&M University System Capital Plan to add the South Texas Workforce Development Project for Texas A&M Engineering Extension Service with an FY 2024 start date and a total planning amount of \$30,000,000 is approved.

Contingent upon the completion of the Program of Requirements, the amount of \$3,000,000 is appropriated from Account No. 09-020121, Instruction-Designated, for pre-construction services and related project costs.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).”

Respectfully submitted,

David E. Coatney
Agency Director

Approval Recommended:

Approved for Legal Sufficiency:

John Sharp
Chancellor

Ray Bonilla
General Counsel

Billy Hamilton
Deputy Chancellor and
Chief Financial Officer

Phillip Ray
Vice Chancellor for Business Affairs



South Texas Workforce Development

Texas A&M Engineering Extension Service

Project No. 09-3426

**TEXAS A&M ENGINEERING EXTENSION SERVICE
PERMANENT UNIVERSITY FUND
09-3426 South Texas Workforce Development
Available University Fund**

Dates	Outstanding Principal	Principal Amount	Interest Amount	Annual Total
BONDS	30,300,000.00			
YEAR 1	29,385,000.00	915,000.00	1,515,000.00	2,430,000.00
YEAR 2	28,425,000.00	960,000.00	1,469,250.00	2,429,250.00
YEAR 3	27,415,000.00	1,010,000.00	1,421,250.00	2,431,250.00
YEAR 4	26,355,000.00	1,060,000.00	1,370,750.00	2,430,750.00
YEAR 5	25,240,000.00	1,115,000.00	1,317,750.00	2,432,750.00
YEAR 6	24,070,000.00	1,170,000.00	1,262,000.00	2,432,000.00
YEAR 7	22,840,000.00	1,230,000.00	1,203,500.00	2,433,500.00
YEAR 8	21,550,000.00	1,290,000.00	1,142,000.00	2,432,000.00
YEAR 9	20,195,000.00	1,355,000.00	1,077,500.00	2,432,500.00
YEAR 10	18,775,000.00	1,420,000.00	1,009,750.00	2,429,750.00
YEAR 11	17,280,000.00	1,495,000.00	938,750.00	2,433,750.00
YEAR 12	15,715,000.00	1,565,000.00	864,000.00	2,429,000.00
YEAR 13	14,070,000.00	1,645,000.00	785,750.00	2,430,750.00
YEAR 14	12,340,000.00	1,730,000.00	703,500.00	2,433,500.00
YEAR 15	10,525,000.00	1,815,000.00	617,000.00	2,432,000.00
YEAR 16	8,620,000.00	1,905,000.00	526,250.00	2,431,250.00
YEAR 17	6,620,000.00	2,000,000.00	431,000.00	2,431,000.00
YEAR 18	4,520,000.00	2,100,000.00	331,000.00	2,431,000.00
YEAR 19	2,315,000.00	2,205,000.00	226,000.00	2,431,000.00
YEAR 20	-	2,315,000.00	115,750.00	2,430,750.00
		<u>\$ 30,300,000.00</u>	<u>\$ 18,327,750.00</u>	<u>\$ 48,627,750.00</u>

Estimated issuance costs and rounding of \$300,000 are included in this schedule.
Long-term rates are assumed to be 5.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 12/03/2023

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

Facilities Planning & Construction Project Status Report

Effective 01/22/2024

Projects in Planning	19 Projects	\$1,430,287,833
Projects in Design	14 Projects	\$596,983,457
Projects in Construction	31 Projects	\$1,729,471,510
Projects in Private Development	17 Projects	\$1,144,095,000
Combined Total:	81 Projects	\$4,900,837,800

Projects in Planning:

Bryan, TX

01-3418	Quantum & Artificial Intelligence Chip Fabrication	\$100,000,000 FY2024
06-3339	AgriLife Research Meat Science & Technology Center Relocation	\$123,900,000 FY2025
26-3351	RELLIS Avenue D South Extension and Utility Upgrades	\$13,500,000 FY2024
28-3419	Hypersonic Wind Tunnel	\$30,000,000 FY2024

Canyon, TX

18-3369	Public Safety Facility	\$9,975,000 FY2024
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College Station, TX

02-3378	Clinical Veterinary Teaching and Research Complex*	\$175,000,000 FY2022
02-3403	Olsen Field at Blue Bell Park Renovations	\$60,000,000 FY2026
02-3404	West Campus Player Development and Ellis Field Renovations	\$28,200,000 FY2024
02-3414	Visualization, Fine and Performing Arts Building	\$295,000,000 FY2025
02-3422	Entrepreneurship Building	\$65,000,000 FY2025

Houston, TX

02-3417	Space Collaboration Facility	\$200,000,000 FY2024
23-3320	Texas A&M University TMC3 Biomedical Research Building*	\$100,000,000 FY2022

Killeen, TX

24-3391	Central Texas Research Annex	\$10,000,000 FY2026
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McAllen, TX

23-3423	Health Education and Research (McAllen)	\$25,000,000 FY2024
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Prairie View, TX

05-3380	Teaching and Academic Student Support Services Facility*	\$44,922,833 FY2022
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San Antonio, TX

25-3402	Educare Building	\$19,790,000 FY2024
25-3421	Multipurpose Field, Competition Track & Softball Field Upgrades	\$10,000,000 FY2024

Stephenville, TX

04-3415	Lillian Street Dorm	\$120,000,000 FY2025
04-3425	Agricultural Sciences Building	TBD Unfunded

Total of Projects in Planning**\$1,430,287,833****Projects in Design:****Bryan, TX**

09-3394	TEEX RELLIS Training Props Kimley-Horn and Associates, Inc.	\$25,300,000
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College Station, TX

02-3345	CUP Generator Replacement Project Stanley Consultants, Inc.	\$26,500,000
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Commerce, TX

21-3384	Agricultural Multipurpose Education and Training Center* Harley Ellis Devereaux	\$47,322,833
21-3390	New Event Center/Arena Gensler & Associates	\$58,000,000
21-3401	Morris Recreation Center Expansion SmithGroupJJR	\$17,500,000

Corpus Christi, TX

15-3268	Arts & Media Building* Barnes Gromatzky Kosarek Architects	\$80,922,833
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Dallas, TX

23-3400	School of Dentistry Main Building Renovation Brown Reynolds Watford	\$22,400,000
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Galveston, TX

10-3354	Infrastructure, Dock Improvements, and Ship FF&E - PHII AtkinsRealis USA, Inc.	\$72,500,000
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10-3381	Engineering Classroom and Research Building*	\$50,992,125
Page/		
Houston, TX		
23-3399	EnMED Discovery Tower Labs & Office Buildout - Phase I	\$15,000,000
Page/		
Laredo, TX		
16-3382	Health Sciences Education and Research Center & Western Hemispheric Trade Center Expansion*	\$71,200,000
Ayers Saint Gross		
San Antonio, TX		
25-3387	Public Health and Education Building*	\$54,922,833
Alamo Architects		
Stephenville, TX		
04-3361	Dick Smith Library Renovation & Expansion	\$9,500,000
Brown Reynolds Watford		
Texarkana, TX		
22-3385	Business, Engineering, and Technology Building*	\$44,922,833
Treanor Architects		
Total of Projects in Design		\$596,983,457

Projects in Construction:

Austin, TX

30-3317	TDEM Headquarters and State Emergency Operations Center	\$360,647,047
J. T. Vaughn Construction, LLC		Substantial Completion Date: 08/26/2026
Status:	On Schedule	Construction Work Completed: 2%

Bryan, TX

01-3372	STEM Education Center at RELLIS*	\$43,425,406
Tellepsen Builders, L.P.		Substantial Completion Date: 09/19/2025
Status:	On Schedule	Construction Work Completed: 2%
06-3397	Animal Reproductive Biotechnology Center	\$13,000,000
Joeris General Contractors		Substantial Completion Date: 01/10/2025
Status:	On Schedule	Construction Work Completed: 8%
26-3365	RELLIS Campus Infrastructure Phase 4B	\$7,744,000
J. T. Vaughn Construction, LLC		Substantial Completion Date: 01/17/2024
Status:	Substantially Complete	Construction Work Completed: 96%
28-3321	Ballistic Aero-Optics and Materials Facility	\$54,626,000
Bartlett Cocke General Contractors		Substantial Completion Date: 08/09/2024
Status:	Behind Schedule	Construction Work Completed: 91%
28-3341	TEES Detonation Research Test Facility	\$9,500,000
J. T. Vaughn Construction, LLC		Substantial Completion Date: 02/02/2024
Status:	On Schedule	Construction Work Completed: 99%

Canyon, TX

06-3377	Amarillo Research & Extension Center at Canyon		\$30,000,000
	Western Builders	Substantial Completion Date:	07/18/2025
Status:	On Schedule	Construction Work Completed:	6%
18-3363	Bain Athletic Expansion Phase II		\$8,979,500
	Western Builders	Substantial Completion Date:	03/20/2024
Status:	On Schedule	Construction Work Completed:	86%
18-3364	Renovation of an Education Building and Health/Safety Upgrades*		\$44,922,833
	Western Builders	Substantial Completion Date:	08/14/2025
Status:	On Schedule	Construction Work Completed:	6%

College Station, TX

01-0257	MSC Annex Renovation		\$8,870,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date:	08/01/2024
Status:	On Schedule	Construction Work Completed:	1%
02-3279	Business Education Complex		\$84,197,309
	Skanska USA Building, Inc.	Substantial Completion Date:	11/12/2024
Status:	On Schedule	Construction Work Completed:	60%
02-3343A	The Bright Building Area Development		\$182,735,000
	Manhattan Construction Company	Substantial Completion Date:	08/22/2024
Status:	On Schedule	Construction Work Completed:	72%
02-3343B	Bright Area Development - New Indoor Track		\$56,075,000
	Austin Commercial, LP	Substantial Completion Date:	01/04/2024
Status:	Substantially Complete	Construction Work Completed:	100%
06-3344	Borlaug Southern Crop Improvement Center Renovations		\$60,000,000
	Bartlett Cocke General Contractors	Substantial Completion Date:	06/18/2024
Status:	On Schedule	Construction Work Completed:	60%
23-3412	Texas A&M Health ESCO 2023		\$14,745,526
	Ameresco	Substantial Completion Date:	
Status:	On Schedule	Construction Work Completed:	18%
28-3324	Nuclear Engineering Education Building		\$15,100,000
	Bartlett Cocke General Contractors	Substantial Completion Date:	05/21/2024
Status:	On Schedule	Construction Work Completed:	55%

Commerce, TX

21-3337	Student Services Building		\$19,530,500
	Satterfield and Pontikes Construction, Inc.	Substantial Completion Date:	07/21/2024
Status:	Behind Schedule	Construction Work Completed:	40%

Ft. Worth, TX (Chisholm Trail)

04-3281	Interprofessional Education Building		\$66,000,000
	Holder Construction Group, LLC	Substantial Completion Date:	03/22/2024
Status:	Behind Schedule	Construction Work Completed:	81%
04-3281A	Interprofessional Education Building (Addition)		\$10,000,000
	Joeris General Contractors	Substantial Completion Date:	08/18/2024
Status:	On Schedule	Construction Work Completed:	2%

Ft. Worth, TX (Downtown)

01-3359	Ft. Worth Law & Education Building		\$150,000,000
	Turner Carcon Source JV	Substantial Completion Date:	10/14/2025
Status:	On Schedule	Construction Work Completed:	6%

Galveston, TX

10-3353	Infrastructure, Dock Improvements, and Ship FF&E - PHI		\$35,650,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date:	04/01/2025
Status:	On Schedule	Construction Work Completed:	20%

Killeen, TX

24-3376	Central Operational Reliability and Efficiency Facility (CORE)*		\$49,900,000
	HOAR Construction	Substantial Completion Date:	02/04/2026
Status:	On Schedule	Construction Work Completed:	4%

Kingsville, TX

17-3383	Deferred Maintenance*		\$45,172,833
	Noble Texas Builders, LLC	Substantial Completion Date:	09/18/2025
Status:	On Schedule	Construction Work Completed:	7%

McAllen, TX

23-3374	Nursing Education & Research Center - McAllen*		\$49,948,556
	J. T. Vaughn Construction, LLC	Substantial Completion Date:	10/01/2025
Status:	On Schedule	Construction Work Completed:	1%

Prairie View, TX

05-3370	Fire Alarm System Replacements PH2		\$11,002,000
	Britt Rice Construction Company, LP	Substantial Completion Date:	08/24/2024
Status:	On Schedule	Construction Work Completed:	7%

San Antonio, TX

25-3305	Recreation Center		\$19,200,000
	Byrne Construction Services	Substantial Completion Date:	06/06/2024
Status:	On Schedule	Construction Work Completed:	74%

25-3309	TAMU-San Antonio Housing Phase II		\$32,500,000
	Bartlett Cocke General Contractors	Substantial Completion Date:	05/31/2024
Status:	On Schedule	Construction Work Completed:	59%

Stephenville, TX

04-3326	Tarleton State University Parking Garage		\$41,000,000
	Byrne Construction Services	Substantial Completion Date:	06/19/2024
Status:	On Schedule	Construction Work Completed:	55%

04-3360	Health Sciences & Human Services Building - Stephenville*		\$80,000,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date:	06/30/2025
Status:	On Schedule	Construction Work Completed:	1%

04-3396	Convocation Center		\$110,000,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date:	05/10/2025
Status:	On Schedule	Construction Work Completed:	18%

Vernon, TX

06-3407	AgriLife Vernon Campus Storm Repairs	\$15,000,000
	J. T. Vaughn Construction, LLC	Substantial Completion Date: 04/29/2025
Status:	On Schedule	Construction Work Completed: 1%

Total of Projects in Construction **\$1,729,471,510**

*CCAP projects will not move forward until Legislative requirements are met, POR is complete and funding is finalized.

Projects in Private Development:

Bryan, TX

01-3285	Data Center	\$150,000,000
01-3286	Commercial Office Building	\$17,000,000
01-3287	Student Support Building	\$12,000,000
26-3350	RELLIS Substation	\$2,164,000
26-3355	BTU Substation at RELLIS	\$13,000,000

College Station, TX

02-3165	Century Square	\$355,000,000
02-3289	Intergenerational Living Center	\$35,000,000
02-3406	Union Pacific Bush 4141 Locomotive & Marine One Helicopter Pavilion	\$29,000,000
02-3424	PopStroke	TBD

Commerce, TX

21-3292	Development Tract (~8 acres at corner of Culver and Hwy 24)	\$10,000,000
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Dallas, TX

23-3328	Dentistry Development Tract	\$30,000,000
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Ft. Worth, TX

01-3358	Ft. Worth Research & Innovation Center	TBD
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Houston, TX

23-0255	Last Shot Xpresso at EnMed	\$231,000
23-3293	Innovation Plaza	\$401,000,000

Prairie View, TX

05-3335	50 Acre Development Tract	\$80,000,000
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Stephenville, TX

04-3327	Hotel & Conference Center	TBD
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Texarkana, TX

22-3217	Student Recreation Center at TAMU-T	\$9,700,000
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Total of Projects in Private Development **\$1,144,095,000**

***Certified by the general counsel or other appropriate attorney as confidential or information that may be withheld from public disclosure in accordance with Section 551.1281 and Chapter 552 of the Texas Government Code.**