

MINUTES

REGULAR MEETING

BOARD OF REGENTS

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

COLLEGE STATION, TEXAS

August 10, 2022

(Approved November 10, 2022)

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MINUTES

REGULAR MEETING BOARD OF REGENTS, THE TEXAS A&M UNIVERSITY SYSTEM

August 10, 2022

CONVENE

Chairman Tim Leach convened a regular meeting of the Board of Regents of The Texas A&M University System at 8:02 a.m., Wednesday, August 10, 2022, in the Board Meeting Room on the campus of Texas A&M University, College Station, Texas.

The following members of the Board were present:

Mr. Tim Leach, Chairman
Mr. Bill Mahomes, Vice Chairman
Mr. Robert L. Albritton
Mr. Randy Brooks
Mr. Jay Graham
Mr. Michael A. Hernandez III
Ms. Elaine Mendoza
Mr. Cliff Thomas
Mr. Michael J. Plank
Mr. Demetrius Harrell, Student Regent

RECESS TO EXECUTIVE SESSION

Chairman Leach announced that the Board would recess to executive session as permitted by Chapter 551 of the Texas Government Code. He said in accordance with the law, no final action, decision or vote with regard to any matter considered in executive session would be made or taken.

(Note: The Board met in executive session from 8:02 a.m. until 12:56 p.m.)

RECONVENE

Chairman Leach reconvened the meeting in open session at 1:09 p.m., in Bethancourt Ballroom, Memorial Student Center, College Station, Texas, with a quorum present.

INVOCATION

Chairman Leach called on Mr. Grayson Winchester '23 to present the invocation. He said Mr. Winchester is a current student in the Business Honors Program, a member of the Corps of Cadets and serves as this year's Corps commander.

CHAIRMAN’S REMARKS

Chairman Leach welcomed everyone to the 2022 third quarterly meeting. He recognized and introduced Mr. Demetrius Harrell, 2022-2023 Student Regent. He said Mr. Harrell is a Marine veteran, pursuing a degree in criminal justice with a double minor in sociology and legal studies from Texas A&M University-Commerce. Chairman Leach said that while in the Marines, Mr. Harrell was a Corporal, responsible for an amphibious assault vehicle and crew.

Mr. Harrell said this is a wonderful opportunity and he looks forward to representing the entire System and its students.

Chairman Leach welcomed Dr. Robert H. Vela, Jr., newly appointed President of Texas A&M University-Kingville (TAMU-K). He said Dr. Vela is a Distinguished Alumnus of TAMU-K and is now leading his alma mater.

Chairman Leach said that Dr. Katherine Banks, President of Texas A&M, has announced a new Commandant for the Corps of Cadets, Brigadier General Patrick R. Michaelis, who will assume his duties on October 1, 2022. He said General Michaelis would be retiring from his current post of Commanding General of the U.S. Army Training Center at Fort Jackson, South Carolina. He said that the Board is eager to work with General Michaelis in helping grow the Corps. Mr. Leach added that the Board would have a new subcommittee to help support General Michaelis in his new role.

Chairman Leach congratulated Dr. Jeff Savell, the new Vice Chancellor and Dean of the College of Agriculture and Life Sciences. He said Dr. Savell is a Regents Professor and is a highly recognized scholar who has been identified among the top 2% of most cited researchers in the world.

Chairman Leach reported that in September, Aggie Park (a 20-acre green space in the heart of campus) would be dedicated. He said the Board’s thanks goes out to Porter Garner, Jr., The Association of Former Students and the many donors – including some on the Board members -- who have made possible this wonderful amenity.

Chairman Leach expressed the Board’s thoughts and prayers for Chairman Emeritus Phil Adams.

Chairman Leach recognized Regent Graham for his recent gift to the Athletic Department.

CHANCELLOR’S REMARKS

Chancellor John Sharp highlighted accomplishments of the A&M System (a copy of these accomplishments are on file in the Office of the Board of Regents).

RECESS AND RECONVENE

Chairman Leach recessed the meeting at 1:28 p.m.

(Note: On Tuesday, August 9, the Committee on Academic and Student Affairs convened at 2:00 p.m. and adjourned at 4:13 p.m. The Committee on Buildings and Physical Plant convened at 4:28 p.m. and adjourned at 5:00 p.m. On August 10, the Committee on Audit convened at 1:28 p.m. and adjourned at 1:34 p.m., the Committee on Finance convened at 1:35 p.m. and adjourned at 1:41 p.m.).

Chairman Leach reconvened the meeting at 1:41 p.m.

REPORT FROM THE COMMITTEE ON FINANCE

Regent Albritton, Chairman of the Committee on Finance, said that the Committee met earlier the same day, approved Items 1.1 and 1.2, and recommended the items to the full Board for approval.

On motion of Regent Hernandez seconded by Regent Mendoza, and by a unanimous vote, the following minute orders were approved (119 through 120).

MINUTE ORDER 119-2022 (ITEM 1.1)

**ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF
THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERISTY SYSTEM
REVENUE FINANCING SYSTEM BONDS,
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Revenue Financing System Bonds, substantially in the form of the attached exhibit, is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

MINUTE ORDER 120-2022 (ITEM 1.2)

**ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF
THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS,
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Permanent University Fund Bonds, substantially in the form of the attached exhibit, is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

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**REPORT FROM THE COMMITTEE ON AUDIT**

Regent Hernandez, Chairman of the Committee on Audit, said the Committee had met earlier the same day and had received a report from Mr. Charlie Hrcir, Chief Auditor, on the results of the internal audit department’s monthly audit reports, and audit tracking report.

Regent Hernandez said the Committee had considered and approved Item 2.1 and recommended approval of this item by the full Board.

On motion of Regent Plank seconded by Regent Brooks, and by a unanimous vote, the following minute order was approved (121).

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MINUTE ORDER 121-2022 (ITEM 2.1)

**APPROVAL OF SYSTEM INTERNAL AUDIT PLAN
FOR FISCAL YEAR 2023,
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves the System Internal Audit Plan for Fiscal Year 2023, a copy of which is attached to the official minutes.

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**REPORT FROM THE COMMITTEE ON BUILDINGS AND PHYSICAL PLANT**

Regent Plank, Chairman of the Committee on Buildings and Physical Plant, said the committee met the previous day, considered and approved Items 3.1 through 3.4., and recommended approval to the full Board.

On motion of Regent Albritton, seconded by Regent Mahomes and by a unanimous vote, the following minute orders were approved (122 through 125):

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MINUTE ORDER 122-2022 (ITEM 3.1)

**APPROVAL OF THE PROJECT SCOPE AND BUDGET,
APPROPRIATION FOR CONSTRUCTION SERVICES, AND APPROVAL FOR
CONSTRUCTION FOR THE BUSINESS EDUCATION COMPLEX PROJECT,
TEXAS A&M UNIVERSITY, COLLEGE STATION, TEXAS (PROJECT NO. 02-3279),
THE TEXAS A&M UNIVERSITY SYSTEM**

The project scope along with a project budget of \$84,197,309 for the Business Education Complex Project is approved.

The amount of \$19,000,000 is appropriated from Account No. 01-084243 Permanent University Fund Debt Proceeds, (AUF), the amount of \$14,378,795 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds, (Gifts) the amount of \$14,378,795 is appropriated from Account No. 02-514173 Business Education Complex Fund, the amount of \$19,839,719 is appropriated from Account No. 02-808826 Wehner Building Addition, and the amount of \$9,180,300 is appropriated from Account No. 02-808804 Wehner Building DM, for construction services and related project costs.

The Business Education Complex Project, Texas A&M University, College Station, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

MINUTE ORDER 123-2022 (ITEM 3.2)

**APPROVAL TO AMEND THE FY 2023-FY2027
TEXAS A&M SYSTEM CAPITAL PLAN TO ADD
THE STUDENT SERVICES CENTER RENOVATION PROJECT, AND
APPROVAL OF THE PROJECT SCOPE AND BUDGET, APPROPRIATION
FOR PRE-CONSTRUCTION AND CONSTRUCTION SERVICES, AND APPROVAL
FOR CONSTRUCTION FOR THE STUDENT SERVICES CENTER RENOVATION,
TEXAS A&M UNIVERSITY-CORPUS CHRISTI, CORPUS CHRISTI, TEXAS
(PROJECT NO. 157205FY21),
TEXAS A&M UNIVERISTY-CORPUS CHRISTI**

The project scope along with a project budget of \$6,600,000 for the Student Services Center Renovation is approved.

The amount of \$4,600,000 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (HEF), and the amount of \$2,000,000 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds (Investment Earnings), for pre-construction services, construction services and related project costs.

The Student Services Center Renovation, Texas A&M University-Corpus Christi, Corpus Christi, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

MINUTE ORDER 124-2022 (ITEM 3.3)

**APPROVAL OF THE PROJECT SCOPE AND BUDGET,
APPROPRIATION FOR CONSTRUCTION SERVICES AND
APPROVAL FOR CONSTRUCTION FOR THE HVAC SYSTEM
WALTON HALL PROJECT, TEXAS A&M UNIVERSITY,
COLLEGE STATION, TEXAS (SSC PROJECT NO. 2021-07629),
TEXAS A&M UNIVERSITY**

The project scope along with a project budget of \$8,794,068 for the HVAC System Walton Hall Project is approved.

The amount of \$7,848,823 is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds (Housing Revenue), for construction services and related project costs.

The HVAC System Walton Hall Project, Texas A&M University, College Station, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

MINUTE ORDER 125-2022 (ITEM 3.4)

**APPROVAL TO AMEND THE FY 2023-FY 2027
TEXAS A&M UNIVERSITY SYSTEM CAPITAL PLAN TO ADD
THE BLV HVAC REPLACEMENT PROJECT FOR
TEXAS A&M UNIVERISTY-TEXARKANA WITH AN
FY 2023 START DATE (PROJECT NO. 2022-TAMUT-214),
TEXAS A&M UNIVERSITY-TEXARKANA**

The request to amend the FY 2023-FY 2027 Texas A&M University System Capital Plan to add the BLV HVAC Replacement Project for Texas A&M University-Texarkana with an FY 2023 start date and a total planning amount of \$6,200,000 is approved.

The amount of \$620,000 is appropriated from Account No. 22-041000 Department of Education Financial Aid for pre-construction services and related project costs.

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**REPORT FROM THE COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS**

Regent Graham, Chairman of the Committee on Academic and Student Affairs, said the Committee met the previous day and received several presentations including a presentation from the American Association of State Colleges and Universities focused on closing the gaps in student success, a presentation from Texas A&M on admissions and transfer practices and strategies. Regent Graham said they also heard about several new initiatives across the System. He said that they have received grant funding to help reach those students who dropped out of their studies, helping them to return to school and complete their degree.

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ADDITIONAL ITEMS CONSIDERED BY THE BOARD

Chairman Leach presented Item 5.1 and said this will be a special committee of the Board of Regents on the Texas A&M Corps of Cadets. It will be comprised of four Board members -- Regents Albritton, Brooks, Graham and Plank. He said the committee would facilitate the Board's ability to provide appropriate oversight of the development and implementation of plans to expand the Corps at Texas A&M.

On motion of Regent Hernandez, seconded by Regent Graham, and by a unanimous vote, the following minute order was approved (126):

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**MINUTE ORDER 126-2022 (ITEM 5.1)**

**FORMATION OF A SPECIAL COMMITTEE OF THE BOARD OF REGENTS  
ON THE TEXAS A&M UNIVERSITY CORPS OF CADETS,  
BOARD OF REGENTS, THE TEXAS A&M UNIVERSITY SYSTEM**

The formation of a Board of Regents' Special Committee on the Texas A&M University Corps of Cadets is hereby approved. Regents Bob Albritton, Randy Brooks, Jay Graham and Mike Plank are appointed to this Special Committee, and Regent Brooks is designated as its chairman. This Special Committee shall be advisory to the Board, shall provide oversight of initiatives relating to the Corps of Cadets at Texas A&M University, and shall report to the Board on significant matters relating to such initiatives as appropriate.

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Chairman Leach reported that Items 5.2 through 5.13 were considered in executive session.

On motion of Regent Mendoza, seconded by Regent Hernandez, and by a unanimous vote, the following minute orders were approved (127 through 138):

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**MINUTE ORDER 127-2022 (ITEM 5.2)**

**AUTHORIZATION TO PURCHASE PROPERTY LOCATED AT  
842 N. CAIN STREET IN STEPHENVILLE, ERATH COUNTY, TEXAS,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System, having found a legitimate public purpose for the expenditure of funds for the purchase of property located at 842 N. Cain Street in Stephenville, Erath County, Texas, that there are adequate controls in place to insure that the public purpose is accomplished, and that the consideration received in purchasing the Property is adequate, authorizes the chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, to execute and deliver all documents, and to take all other actions necessary to purchase the land and improvements located at 842 N. Cain Street in Stephenville, Erath County, Texas.

**MINUTE ORDER 128-2022 (ITEM 5.3)**

**AUTHORIZATION TO PURCHASE PROPERTY LOCATED AT  
1136 W. WASHINGTON AVENUE IN STEPHENVILLE,  
ERATH COUNTY, TEXAS,  
TARLETON STATE UNIVERSITY**

The Board of Regents (Board) of The Texas A&M University System authorizes the chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, to execute and deliver all documents, and to take all other actions necessary to purchase the land and improvements located at 1136 W. Washington in Stephenville, Erath County, Texas. The amount of \$27,500,000, plus applicable closing costs, is appropriated from Account No. 01-083540, Revenue Financing System Debt Proceeds.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

**MINUTE ORDER 129-2022 (ITEM 5.4)**

**AUTHORIZATION TO PURCHASE PROPERTY LOCATED AT  
260 ST. FELIX STREET IN STEPHENVILLE, ERATH COUNTY, TEXAS,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System, having found a legitimate public purpose for the expenditure of funds for the purchase of property located at 260 St. Felix Street in Stephenville, Erath County, Texas, that there are adequate controls in place to insure that the public purpose is accomplished, and that the consideration received in purchasing the Property is adequate, authorizes the chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, to execute and deliver all documents, and to take all other actions necessary to purchase the land and improvements located at 260 St. Felix Street in Stephenville, Erath County, Texas.

**MINUTE ORDER 130-2022 (ITEM 5.5)**

**AUTHORIZATION TO PURCHASE PROPERTY LOCATED AT  
251 N. HARBIN DRIVE IN STEPHENVILLE, ERATH COUNTY, TEXAS,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System, having found a legitimate public purpose for the expenditure of funds for the purchase of property located at 251 N. Harbin Drive in Stephenville, Erath County, Texas, that there are adequate controls in place to insure that the public purpose is accomplished, and that the consideration received in purchasing the Property is adequate, authorizes the chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, to execute and deliver all documents, and to take all other actions necessary to purchase the land and improvements located at 251 N. Harbin Drive in Stephenville, Erath County, Texas.

**MINUTE ORDER 131-2022 (ITEM 5.6)**

**AUTHORIZATION TO SELL PROPERTY LOCATED AT  
2101 E. VERMONT AVENUE IN MCALLEN, HIDALGO COUNTY, TEXAS,  
TEXAS A&M UNIVERSITY**

The Chancellor of The Texas A&M University System, or designee, following legal review by the Office of General Counsel, is authorized to negotiate, execute and deliver all documents, and to take all other action necessary, to sell the property located at 2101 E. Vermont Avenue in McAllen, Hidalgo County, Texas, and to take any and all additional action, and execute any and all ancillary documents deemed necessary, to consummate the transaction.

**MINUTE ORDER 132-2022 (ITEM 5.7)**

**AUTHORIZATION TO LEASE 4,165 SQUARE FEET OF  
EDUCATIONAL SPACE AT THE HOUSTON METHODIST  
WILLOWBROOK HOSPITAL LOCATED AT 7800 WILLOW CHASE BLVD,  
HOUSTON, HARRIS COUNTY, TEXAS,  
TEXAS A&M UNIVERSITY**

The Chancellor of The Texas A&M University System, or designee, following legal review by the Office of General Counsel, is authorized to negotiate, execute and deliver the documents necessary for the lease of 4,165 square feet of educational space at the Houston Methodist Willowbrook Hospital located at 7800 Willow Chase Blvd, Houston, Harris County, Texas, and to take any and all additional action, and execute any and all ancillary documents deemed necessary, to consummate the transaction.

**MINUTE ORDER 133-2022 (ITEM 5.8)**

**AUTHORIZATION TO LEASE 27,682 SQUARE FEET  
OF SPACE IN THE VARISCO BUILDING LOCATED AT  
219 NORTH MAIN STREET, BRYAN, BRAZOS COUNTY, TEXAS,  
TEXAS A&M UNIVERSITY**

The Chancellor of The Texas A&M University System, or designee, following legal review by the Office of General Counsel, is authorized to negotiate, execute and deliver the documents necessary for the lease of 27,682 square feet of office space in the Varisco Building located at 219 North Main Street, Bryan, Brazos County, Texas, to exercise the optional renewal period in the future, if necessary, and to exercise the right of first option for additional space during the first 12 months of the lease, if necessary, and to take any and all additional action, and execute any and all ancillary documents deemed necessary, to consummate the transactions.

**MINUTE ORDER 134-2022 (ITEM 5.9)**

**AUTHORIZATION TO NEGOTIATE AND EXECUTE A CONTRACT  
BETWEEN WORKFORCE SOLUTIONS ALAMO AND  
TEXAS A&M UNIVERSITY-SAN ANTONIO FOR  
THE SAN ANTONIO READY TO WORK INITIATIVE,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System authorizes the president of Texas A&M University-San Antonio to negotiate and execute a contract to provide intake, assessment, and case management services to Workforce Solutions Alamo under the San Antonio Ready to Work Initiative, subject to review for legal form and sufficiency by the Office of General Counsel. The contract must be structured so that the revenue generated by the contract will cover, at a minimum, all costs incurred by Texas A&M University-San Antonio in performing under the contract.

**MINUTE ORDER 135-2022 (ITEM 5.10)**

**AUTHORIZATION TO LEASE SPACE IN CHASE PARK BUILDING 3  
LOCATED AT 313 E. ANDERSON LANE IN  
AUSTIN, TRAVIS COUNTY, TEXAS,  
TEXAS DIVISION OF EMERGENCY MANAGMENT**

The Chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, is authorized to take all steps necessary to negotiate, execute and deliver a lease of approximately 48,809 square feet of office space in Chase Park Building 3 located at 313 E. Anderson Lane, Austin, Travis County, Texas.

**MINUTE ORDER 136-2022 (ITEM 5.11)**

**AUTHORIZATION TO EXPAND THE FORT WORTH CAMPUS LEASE  
OF 10,630 SQUARE FEET OF SPACE AT  
801 CHERRY STREET, FORT WORTH, TEXAS 76102,  
THE TEXAS A&M UNIVERISTY SYSTEM**

The Chancellor of The Texas A&M University System, or designee, following legal review by the Office of General Counsel, is authorized to negotiate, execute and deliver an amendment to expand the Fort Worth Campus lease of 10,630 square feet of space at 801 Cherry Street, Fort Worth, Texas, and to take any and all additional action, and execute any and all ancillary documents deemed necessary, to consummate the transaction.

**MINUTE ORDER 137-2022 (ITEM 5.12)**

**AUTHORIZATION FOR THE PRESIDENT TO  
NEGOTIATE AND EXECUTE A NEW EMPLOYMENT CONTRACT  
FOR THE ATHLETIC DIRECTOR, JONATHAN A. PALUMBO,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

Authority is hereby granted to the president of Texas A&M University-Corpus Christi to execute an employment contract, upon review for legal form and sufficiency by the Office of General Counsel, with the following person:

Athletic Director – Jonathan A. Palumbo

**MINUTE ORDER 138-2022 (ITEM 5.13)**

**AUTHORIZATION FOR THE PRESIDENT TO NEGOTIATE AND EXECUTE NEW EMPLOYMENT CONTRACTS FOR ASSISTANT FOOTBALL COACH – CO-OFFENSIVE COORDINATOR/WIDE RECEIVERS – JAMES COLEY, ASSISTANT FOOTBALL COACH – QUARTERBACK – DAMEYUNE CRAIG, ASSISTANT FOOTBALL COACH – DEFENSIVE LINE – TERRANCE PRICE, ASSISTANT FOOTBALL COACH – SECONDARY – TERRALL RUSHING II, ASSISTANT FOOTBALL COACH – RUNNING BACKS – TOMMIE ROBINSON, ASSISTANT FOOTBALL COACH – DEFENSIVE LINE – ELIJAH ROBINSON, ASSISTANT FOOTBALL COACH – LINEBACKERS – TYLER SANTUCCI, AND ASSOCIATE ATHLETICS DIRECTOR - FOOTBALL DIRECTOR OF OPERATIONS – MARK ROBINSON, TEXAS A&M UNIVERSITY**

Authority is hereby granted to the President of Texas A&M University to negotiate and execute new employment contracts, upon review for legal form and sufficiency by the Office of General Counsel, with the following persons:

Assistant Football Coach - Co-Offensive Coordinator/Wide Receivers – James Coley  
Assistant Football Coach - Quarterbacks – Dameyune Craig  
Assistant Football Coach - Defensive Line – Terrence Price  
Assistant Football Coach - Secondary – Terrall Rushing II  
Assistant Football Coach - Running Backs – Tommie Robinson  
Assistant Football Coach - Defensive Line – Elijah Robinson  
Assistant Football Coach - Linebackers – Tyler Santucci  
Associate Athletics Director - Football Director of Operations – Mark Robinson

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CONSENT AGENDA ITEMS

Chairman Leach presented Items 6.1 through Item 6.19 and 6.22 through 6.30.

On motion of Regent Mendoza, seconded by Regent Graham, and by a unanimous vote, the following minute orders were approved (139 through 166)

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**MINUTE ORDER 139-2022 (ITEM 6.1)**

**APPROVAL OF MINUTES,  
BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM**

The following minutes are approved:

May 19, 2022, Regular Meeting,  
May 19-20, 2022, Special Workshop Meeting and,  
June 3, 2022, Special Telephonic Meeting

**MINUTE ORDER 140-2022 (ITEM 6.2)**

**GRANTING OF THE TITLE OF EMERITUS, AUGUST 2022,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In recognition of long and distinguished service to The Texas A&M University System, the Board of Regents hereby confirms the recommendation of the chancellor, and confers the title of “Emeritus” upon the individuals as shown in the attached exhibit, Emeritus Title List No. 22-04, and grants all rights and privileges of this title.

**MINUTE ORDER 141-2022 (ITEM 6.3)**

**CONFIRMATION OF APPOINTMENT AND  
COMMISSIONING OF PEACE OFFICERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In accordance with System Policy 34.06, Appointment, Commissioning and Authority of Peace Officers, the Board of Regents of The Texas A&M University System confirms the appointment and commissioning of campus peace officers by the presidents of their respective system member universities, in accordance with the requirements of the law, and as shown in the exhibit, attached to the official minutes, subject to their taking the oath required of peace officers.

**MINUTE ORDER 142-2022 (ITEM 6.4)**

**APPROVAL OF LIST OF AUTHORIZED SIGNERS FOR  
REVOLVING FUND BANK ACCOUNTS FOR SYSTEM MEMBERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Under the authority of the General Appropriations Act, and effective September 1, 2022, the employees of The Texas A&M University System members named below, and their successors in office, are hereby authorized to sign checks for the withdrawal of such funds according to law.

Source of Funds: Institutional Funds (or Qatar Foundation as indicated) Depository Bank: Wells Fargo Bank, N.A. (or Commercial Bank-Qatar as indicated)

1. THE TEXAS A&M UNIVERSITY SYSTEM (TAMUS)  
Revolving Fund portion not to exceed \$120,000,000 (Operating and Debt Service)  
Employees authorized to sign checks:
  - Maria L. Robinson, Chief Investment Officer and Treasurer
  - David Verghese, Deputy Chief Investment Officer
  - Elaine N. Welch, Director, Investments/Banking Operations
  - Julie Perry, Assistant Director, Investments/Banking OperationsAll Texas A&M University Signers listed below

2. TEXAS A&M UNIVERSITY (TAMU)  
Revolving Fund portion not to exceed \$50,000,000  
Employees authorized to sign checks:
  - John Crawford, Vice President for Finance and CFO
  - John McCall, Associate Vice President for Finance and Controller
  - Clint Merritt, Executive Director, Financial Management Operations
  - Solomon Loche, Executive Director of Departmental Accounting Services
  - Bryan Townsend, Director of Accounting Services
  - Verna Fritsche, Associate Controller
  - Linda Kettler, Director, Financial Management Operations

TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER (HSC)  
Revolving Fund portion not to exceed \$15,000,000  
Employees authorized to sign checks:

- All TAMU Signers listed above

TEXAS A&M SYSTEM – SHARED SERVICES CENTER (SSC)  
No Revolving Funds  
Employees authorized to sign checks:

- All TAMU Signers listed above

TEXAS A&M UNIVERSITY AT GALVESTON (TAMUG)  
Revolving Fund portion not to exceed \$2,000,000  
Employees authorized to sign checks:

- All TAMU Signers listed above
- Susan Hernandez Lee, Associate VP for Finance and Compliance Officer

TEXAS A&M UNIVERSITY AT QATAR (TAMU at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank – Qatar

Employees authorized to sign checks:

John Crawford, Vice President for Finance and CFO, TAMU

John McCall, Associate Vice President for Finance and Controller, TAMU

Verna Fritsche, Associate Controller, TAMU

Joseph P. Pettibon II, VP for Enrollment & Academic Services, TAMU

Cesar O. Malave, Dean

Rosalie Nickles, Assistant Dean for Finance & Administration

Hassan S. Bazzi, Associate Dean for Research

Ioannis G. Economou, Associate Dean for Academic Affairs

3. TARLETON STATE UNIVERSITY (TSU)

Revolving Fund portion not to exceed \$5,500,000

Employees authorized to sign checks:

Lori Beaty, Vice President for Finance & Administration and CFO

Shante Hackworth, Associate VP Finance & Administration and Assistant CFO

Amanda Sims, Director, Accounting Services

Melissa Elliott, Director, Student Account Services

Jo Anna Ince, Financial Analyst III

Karen Fincher, Financial Analyst III

Kristel McClaran, Financial Accountant III – ACH/Wire Transfer only

Christina Dunagan, Financial Accountant III – ACH/Wire Transfer only

Ally Johnson, Student Account Specialist II – ACH/Wire Transfer only

Vacant, Financial Accountant II/III – ACH/Wire Transfer only

4. PRAIRIE VIEW A&M UNIVERSITY (PVAMU)

Revolving Fund portion not to exceed \$7,000,000

Employees authorized to sign checks:

Cynthia Carter-Horn, Senior Vice President for Business Affairs and CFO

Cozette Turner, Director, Accounting Services

Dianne Evans, Assistant Vice President for Financial Management Services

Equilla Jackson, Director, Treasury Services – ACH/Wire Transfer only

Sean Mills, Assistant Director, Treasury Services – ACH/Wire Transfer only

Stephanie Redd, Financial Accountant I – ACH/Wire Transfer only

Jacory Scroggins, Financial Accountant I – ACH/Wire Transfer only

Zina Lang, Cashier Supervisor-Desktop only

5. TEXAS A&M AGRILIFE RESEARCH (ALRSCH)

Revolving Fund portion not to exceed \$4,000,000

Employees authorized to sign checks:

G. Cliff Lamb, Director  
Vic S. Seidel, Executive Associate Vice Chancellor and COO  
Debra Cummings, Assistant Agency Director and CFO  
Donna Alexander, Assistant Agency Director and CFO, ALEXT  
Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences  
Loree Lewis, Director, Contracts and Administration  
Shiao-Yen Ko, Director, Accounts Payable  
Kim Payne, Assistant Financial Manager

6. TEXAS A&M AGRILIFE EXTENSION SERVICE (ALEXT)

Revolving Fund portion not to exceed \$4,000,000

Employees authorized to sign checks:

Rick Avery, Director  
Vic S. Seidel, Executive Associate Vice Chancellor and COO  
Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences  
Donna Alexander, Assistant Agency Director and CFO  
Debra Cummings, Assistant Agency Director and CFO, ALRSCH  
Shiao-Yen Ko, Director, Accounts Payable  
Loree Lewis, Director, Contracts and Administration  
Kim Payne, Assistant Financial Manager

7. TEXAS A&M ENGINEERING EXPERIMENT STATION (TEES)

Revolving Fund portion not to exceed \$3,000,000

Employees authorized to sign checks: Dr. John Hurtado, Interim Director

Joseph N. Dunn, Assistant Vice Chancellor for Business Management and CFO  
Andrew B. Hinton, Assistant CFO and Controller  
Terry Martin, Assistant Controller  
Karen Gregory, Assistant Controller  
Courtney Cammack, Financial Management Supervisor I  
Shandala Lewis, Financial Accountant I  
Vacant, Financial Accountant II

TEXAS A&M ENGINEERING EXPERIMENT STATION at QATAR (TEES at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank – Qatar

Employees authorized to sign checks:

Joseph N. Dunn, Assistant Vice Chancellor for Business Management and CFO,  
TEES

Andrew B. Hinton, Assistant CFO and Controller, TEES

Hassan S. Bazzi, Associate Dean for Research, TAMU at Qatar

Cesar O. Malave, Dean, TAMU at Qatar

8. TEXAS A&M ENGINEERING EXTENSION SERVICE (TEEX)  
Revolving Fund portion not to exceed \$3,000,000  
Employees authorized to sign checks:  
Tracy Foster, CFO  
Brian Stipe, Assistant CFO and Controller  
Deepak Tyagi, Assistant Controller  
Patti Buckhaults, Financial Manager  
Ana Guerrero, Financial Manager  
Adrienne Person, Financial Manager – ACH/Wire Transfer only

9. TEXAS A&M FOREST SERVICE (TFS)  
Revolving Fund portion not to exceed \$3,500,000  
Employees authorized to sign checks:  
Robby DeWitt, Associate Director for Finance & Administration  
Travis Zamzow, Budgets and Accounting Department Head  
Emily Withers, Compliance Coordinator  
Natasha Wolf, Financial Management Supervisor  
John Powell, Policy and Review Coordinator

10. TEXAS A&M TRANSPORTATION INSTITUTE (TTI)  
Revolving Fund portion not to exceed \$1,000,000  
Employees authorized to sign checks:  
Rodney Horrell, Assistant Agency Director and CFO  
Xiaojuan Zhou, Assistant CFO  
Tyler Theobald, Controller  
Stephanie Barnett, Assistant Director, Accounting  
Weining Yang, Accounting Supervisor  
Randi Marshall, Financial Accountant IV

TEXAS A&M TRANSPORTATION INSTITUTE at QATAR (TTI at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank - Qatar

Employees authorized to sign checks:

Rodney Horrell, Assistant Agency Director and CFO

Xiaojuan Zhou, Assistant CFO, TTI

Tyler Theobald, Controller, TTI

11. TEXAS A&M UNIVERSITY-CORPUS CHRISTI (TAMUCC)  
Revolving Fund portion not to exceed \$5,500,000  
Employees authorized to sign checks:
  - Kelly Miller, President
  - Jaclyn Mahlmann, Vice President for Finance & Administration
  - Rebecca Torres, Associate Vice President for Finance
  - Rosanne Gorny, Assistant Vice President and Chief Budget Officer
  - Yolanda Castorena, Controller
  - Will Hobart, Director of Procurement & Disbursements and HUB Coordinator
  - Cassie Eyring, Accounting Manager
  - Christy Robertson, Financial Accountant III
  - Eliza Garcia, Financial Accountant III
  - Kristen Contreras, Accounting Assistant III
  
12. TEXAS A&M INTERNATIONAL UNIVERSITY (TAMIU)  
Revolving Fund portion not to exceed \$3,500,000  
Employees authorized to sign checks:
  - Pablo Arenaz, President
  - Juan J. Castillo, Jr., Vice President for Finance & Administration
  - Elena Martinez, Comptroller
  - Federico Juarez III, Associate Vice President for Finance & Administration
  - Vacant, Assistant Comptroller
  - Maria Elena Hernandez, Assistant Comptroller/Receivables
  - Melisa Rangel, Assistant Comptroller
  - Patricia Ornelas, Assistant Comptroller
  
13. TEXAS A&M UNIVERSITY-KINGSVILLE (TAMUK)  
Revolving Fund portion not to exceed \$5,000,000  
Employees authorized to sign checks:
  - Robert H. Vela Jr., President
  - Jacob Flournoy, Vice President for Finance and CFO
  - Maricela Cisneros, Executive Director
  - Joanne Castro, Executive Director and Controller
  - Vilma Castillo, Associate Director, Accounting
  - Robyn Wallace, Financial Analyst III
  - Vacant, Property Records Officer

14. TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY (TVMDL)

Revolving Fund portion not to exceed \$4,000,000

Employees authorized to sign checks:

Amy Swinford, Agency Director  
Vic S. Seidel, Executive Associate Vice Chancellor and COO  
Matthew Durham, Assistant Agency Director and CFO  
Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences  
Donna Alexander, Assistant Agency Director and CFO, ALEXT  
Debra Cummings, Assistant Agency Director and CFO, ALRSCH  
Shiao-Yen Ko, Director, Accounts Payable  
Loree Lewis, Director, Contracts and Administration  
Kim Payne, Assistant Financial Manager

15. WEST TEXAS A&M UNIVERSITY (WTAMU)

Revolving Fund portion not to exceed \$4,500,000

Employees authorized to sign checks:

Randy Rikel, Vice President for Business and Finance  
Todd McNeill, Associate Vice President and Controller  
Mark Hiner, Associate Vice President  
Lauren Cazarez, Director of Finance  
Julie Harvell, Bursar

16. TEXAS A&M UNIVERSITY-COMMERCE (TAMUC)

Revolving Fund portion not to exceed \$5,500,000

Employees authorized to sign checks:

Mark Rudin, President and Chief Executive Officer  
Tina Livingston, Vice President for Finance & Administration  
Sarah Baker, Associate VP for Business and Administration and Controller  
Vacant, Assistant Controller  
Lindsay Goodman, Budget Analyst  
Arlana Martin, Budget Director  
Randa Roberson, Budget Manager  
Rocio (Rose) Moreno, State Accounting Manager  
Denise Calixto, Accountant IV  
Kim Jefferies, Coordinator of Gift Processing  
Vacant, Accounting Assistant  
Vacant, Staff Accountant  
Vacant, Staff Accountant

17. TEXAS A&M UNIVERSITY-TEXARKANA (TAMUT)  
Revolving Fund portion not to exceed \$2,000,000  
Employees authorized to sign checks:
  - Emily F. Cutrer, President
  - Jeff Hinton, Vice President for Finance & Administration
  - Rhonda Jones, Controller
  - Toni Burton, Director of Accounting
  - Geoffrey Krieghoff, Financial Accountant III
  - Tracey Helms, Financial Accountant II (ACH only)
  - K'Leeh Holt, Financial Accountant II (ACH only)
  
18. TEXAS A&M UNIVERSITY-CENTRAL TEXAS (TAMUCT)  
Revolving Fund portion not to exceed \$2,000,000  
Employees authorized to sign checks:
  - Marc Nigliazzo, President
  - Todd Lutz, Vice President of Finance & Administration and CFO
  - Susan Bowden, Assistant Vice President of Business Affairs/Controller
  - Arnetta Brown, Director of Business Services
  - Danielle Clouden, Assistant Director of Financial Management Services
  
19. TEXAS A&M UNIVERSITY-SAN ANTONIO (TAMUSA)  
Revolving Fund portion not to exceed \$3,500,000  
Employees authorized to sign checks:
  - Cynthia Teniente-Matson, President
  - Kathryn Funk-Baxter, Vice President for Business Affairs and CFO
  - Craig Elmore, Associate Vice President for Finance & Controller
  - Denis Cano, Associate Controller and Director of Accounting Services
  - Patricia Hayes, Director of Business Services Jesus Martinez,  
Financial Analyst III
  
20. TEXAS DIVISION OF EMERGENCY MANAGEMENT (TDEM)  
Revolving Fund portion not to exceed \$30,000,000  
Employees authorized to sign checks:
  - John Crawford, VP for Finance and CFO
  - John McCall, Associate Vice President for Finance and Controller
  - Clint Merritt, Executive Director, Financial Management Operations
  - Solomon Loche, Executive Director of Departmental Accounting Services
  - Bryan Townsend, Director of Accounting Services
  - Verna Fritsche, Associate Controller
  - Linda Kettler, Director, Financial Management Operations

**MINUTE ORDER 143-2022 (ITEM 6.5)**

**APPROVAL OF SUBSTANTIVE REVISIONS TO SYSTEM POLICY 11.02,  
CREATION OF CENTERS AND INSTITUTES,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The substantive revisions to System Policy 11.02, Creation of Centers and Institutes, as shown in the attached exhibit, are approved, effective immediately.

**MINUTE ORDER 144-2022 (ITEM 6.6)**

**NAMING OF THE GUS GRISSOM BOULEVARD,  
THE TEXAS A&M UNIVERSITY SYSTEM RELLIS CAMPUS**

The Board of Regents of The Texas A&M University System hereby names the RELLIS Campus Highway 21 Entry Drive to “Gus Grissom Boulevard.”

**MINUTE ORDER 145-2022 (ITEM 6.7)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2022,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty members at Prairie View A&M University as set forth in the exhibit, Tenure List No. 22-04.

**MINUTE ORDER 146-2022 (ITEM 6.8)**

**GRANTING OF FACULTY DEVELOPMENT LEAVE  
FOR FY 2023,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 31.03, System Regulation 12.99.01 and Sections 51.101-108 of the Texas Education Code, authorizes faculty development leave to the faculty members as shown in the attached exhibit, Faculty Development Leave List FY 2023, Prairie View A&M University.

**MINUTE ORDER 147-2022 (ITEM 6.9)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2022,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty members at Tarleton State University as set forth in the exhibit, Tenure List No. 22-04.

**MINUTE ORDER 148-2022 (ITEM 6.10)**

**APPROVAL OF A NEW DOCTOR OF PHILOSOPHY DEGREE PROGRAM  
WITH A MAJOR IN ANIMAL AND NATURAL RESOURCE SCIENCES,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Tarleton State University leading to a Doctor of Philosophy in Animal and Natural Resource Sciences.

The Board also authorizes submission of Tarleton State University's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 149-2022 (ITEM 6.11)**

**AUTHORIZATION TO ESTABLISH A QUASI-ENDOWMENT  
IN THE SYSTEM ENDOWMENT FUND ENTITLED  
“COL. CHARLES LEIGON TEXAN CORPS OF CADETS  
SCHOLARSHIP QUASI-ENDOWMENT,”  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Tarleton State University to establish a quasi-endowment entitled “Col. Charles Leigon Texan Corps of Cadets Scholarship Quasi-Endowment” in the System Endowment Fund. Tarleton's investment will be \$93,839.33. The earnings from the quasi-endowment will be used to provide scholarships for Texan Corps of Cadets whose major area of study falls under the College of Liberal & Fine Arts.

**MINUTE ORDER 150-2022 (ITEM 6.12)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2022,  
TEXAS A&M INTERNATIONAL UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty member at Texas A&M International University as set forth in the exhibit, Tenure List No. 22-04.

**MINUTE ORDER 151-2022 (ITEM 6.13)**

**AUTHORIZATION TO ESTABLISH A QUASI-ENDOWMENT  
IN THE SYSTEM ENDOWMENT FUND ENTITLED  
“PETROLEUM ENGINEERING PROGRAM QUASI-ENDOWMENT,”  
TEXAS A&M INTERNATIONAL UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M International University to establish a quasi-endowment in the System Endowment Fund entitled “Petroleum Engineering Program Quasi-Endowment” with a transfer of funds from an existing Texas A&M International University Petroleum Engineering Program 52100 account. Funds were received from various donors from 2013 until 2022. The earnings from this quasi-endowment will be used to support the Petroleum Engineering Program and related expenses.

**MINUTE ORDER 152-2022 (ITEM 6.14)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2022,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty members at Texas A&M University as set forth in the exhibit, Tenure List No. 22-04.

**MINUTE ORDER 153-2022 (ITEM 6.15)**

**ESTABLISHMENT OF THE GULF RESEARCH INSTITUTE  
FOR HIGHLY MIGRATORY SPECIES,  
TEXAS A&M UNIVERSITY**

The Gulf Research Institute for Highly Migratory Species is hereby established as an organizational unit of Texas A&M University at Galveston.

**MINUTE ORDER 154-2022 (ITEM 6.16)**

**AUTHORIZATION TO ESTABLISH THREE QUASI-ENDOWMENTS  
IN THE SYSTEM ENDOWMENT FUND:  
“COMPARATIVE GASTROENTEROLOGY CHAIR QUASI-ENDOWMENT”;  
ALBERT ‘OLD ARMY AL’ BRADLEY MEMORIAL CORPS SCHOLARSHIP  
QUASI-ENDOWMENT”; AND  
“CATHERINE A. CLANCY ’86 FELINE ASSISTANCE QUASI-ENDOWMENT,”  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M University to establish three quasi-endowments in the System Endowment Fund entitled as follows:

- “Comparative Gastroenterology Chair Quasi-Endowment”
- “Albert ‘Old Army Al’ Bradley Memorial Corps Scholarship Quasi-Endowment”
- “Catherine A. Clancy ’86 Feline Assistance Quasi-Endowment”

**MINUTE ORDER 155-2022 (ITEM 6.17)**

**APPROVAL FOR DR. FENG ZHAO, A SYSTEM EMPLOYEE,  
TO SERVE AS AN OFFICER, MEMBER OF THE BOARD OF DIRECTORS,  
AND EMPLOYEE OF NEOBIOMATRIX TECHNOLOGY LLC,  
AN ENTITY THAT PROPOSES TO LICENSE TECHNOLOGY  
FROM THE TEXAS A&M UNIVERSITY SYSTEM,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves for Dr. Feng Zhao, an employee of Texas A&M University, to serve, in her individual capacity, as an officer, member of the board of directors, and employee of NeoBiomatrix Technology LLC, an entity that proposes to license technology from The Texas A&M University System relating to the research, development, licensing, or exploitation of intellectual property conceived, created, discovered, invented or developed by Dr. Zhao.

**MINUTE ORDER 156-2022 (ITEM 6.18)**

**APPROVAL FOR DR. THOMAS A. KENT, A SYSTEM EMPLOYEE,  
TO SERVE AS AN OFFICER, MEMBER OF THE BOARD OF DIRECTORS  
AND/OR EMPLOYEE OF GERENOX, INC., AN ENTITY THAT PROPOSES  
TO LICENSE TECHNOLOGY FROM THE TEXAS A&M UNIVERISTY SYSTEM,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves for Dr. Thomas A. Kent, an employee of Texas A&M University, to serve, in his individual capacity, as an officer, member of the board of directors, and/or employee of Gerenox, Inc., an entity that proposes to license technology from The Texas A&M University System relating to the research, development, licensing, or exploitation of intellectual property conceived, created, discovered, invented or developed by Dr. Kent.

**MINUTE ORDER 157-2022 (ITEM 6.19)**

**AUTHORIZATION FOR THE PRESIDENT TO NEGOTIATE AND  
EXECUTE CERTAIN SPECIFIED CONTRACTS OVER \$500,000,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M University to negotiate and execute the contracts, and other related documents, listed in the exhibit, Contract List No. 22-04, subject to review for legal form and sufficiency by the Office of General Counsel.

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(Note: Items 6.20 and 6.21 appear on pages 28 and 29)

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**MINUTE ORDER 158-2022 (ITEM 6.22)**

**APPROVAL FOR ACADEMIC TENURE, AUGUST 2022,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty member at Texas A&M University-Commerce as set forth in the exhibit, Tenure List No. 22-04.

**MINUTE ORDER 159-2022 (ITEM 6.23)**

**NAMING OF THE A.C. ‘BUCK’ HUGHES AGRICULTURAL FARM,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System hereby names the Agricultural Farm on the campus of Texas A&M University-Commerce the “A.C. ‘Buck’ Hughes Agricultural Farm.”

**MINUTE ORDER 160-2022 (ITEM 6.24)**

**APPROVAL OF A NEW BACHELOR OF SCIENCE  
IN SPECIAL EDUCATION DEGREE PROGRAM,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-Corpus Christi leading to a Bachelor of Science in Special Education degree.

The Board also authorizes submission of Texas A&M University-Corpus Christi’s new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 161-2022 (ITEM 6.25)**

**APPROVAL OF A NEW BACHELOR OF SCIENCE  
IN EARLY CHILDHOOD EDUCATION DEGREE PROGRAM,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-Corpus Christi leading to a Bachelor of Science in Early Childhood Education degree. The Board also authorizes submission of Texas A&M University-Corpus Christi’s new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 162-2022 (ITEM 6.26)**

**AUTHORIZATION TO ESTABLISH A  
QUASI-ENDOWMENT IN THE SYSTEM ENDOWMENT FUND  
ENTITLED THE “MAITE YULEANA RODRIGUEZ MEMORIAL  
QUASI-ENDOWED SCHOLARSHIP IN MARINE BIOLOGY,”  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M University-Corpus Christi to establish a quasi-endowment entitled “Maite Yuleana Rodriguez Memorial Quasi- Endowed Scholarship in Marine Biology” in the System Endowment Fund. The earnings from the quasi-endowment will be used to provide scholarships for students interested in and pursuing a program of study related to marine biology at Texas A&M University-Corpus Christi.

**MINUTE ORDER 163-2022 (ITEM 6.27)**

**NAMING OF THE “PATTON CENTER FOR DEER RESEARCH”  
WITHIN THE CAESAR KLEBERG WILDLIFE RESEARCH INSTITUTE,  
TEXAS A&M UNIVERSITY-KINGSVILLE**

The Board of Regents of The Texas A&M University System hereby names the deer research program within the Caesar Kleberg Wildlife Research Institute on the campus of Texas A&M University-Kingsville the “Patton Center for Deer Research.”

**MINUTE ORDER 164-2022 (ITEM 6.28)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2022,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01, Academic Freedom, Responsibility and Tenure, hereby authorizes the granting of tenure to the following faculty member at Texas A&M University-San Antonio as set forth in the exhibit, Tenure List No. 22-04.

**MINUTE ORDER 165-2022 (ITEM 6.29)**

**GRANTING OF FACULTY DEVELOPMENT LEAVE  
FOR FY 2023,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 31.03, System Regulation 12.99.01 and Sections 51.101-108 of the Texas Education Code, authorizes faculty development leave to the faculty member as shown in the attached exhibit, Faculty Development Leave List FY 2023, Texas A&M University-San Antonio.

**MINUTE ORDER 166-2022 (ITEM 6.30)**

**AUTHORIZATION TO EXECUTE FY 2022  
FEDERAL NON-RESEARCH GRANT AGREEMENT, AND ANY  
AMENDMENTS, MODIFICATION OR EXTENSIONS,  
TEXAS A&M FOREST SERVICE**

The interim director of the Texas A&M Forest Service, or designee, is authorized to execute, following review for legal sufficiency by the Office of General Counsel, a grant agreement, amendments, modifications or extensions with the Federal Emergency Management Agency for the Fiscal Year 2022 FEMA Hazard Mitigation Grant.

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Chairman Leach presented Item 6.20 and said that Regents Graham, Hernandez and Plank had advised him that they recuse themselves from any discussion and/or consideration of this item.

On motion of Regent Mendoza, seconded by Regent Mahomes, and by a unanimous vote, the following minute order was approved (167)

(Note: Regents Graham, Hernandez and Plank recused themselves from the vote on this item).

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**MINUTE ORDER 167-2022 (ITEM 6.20)**

**NAMINGS OF AREAS AND SPACES WITHIN AGGIE PARK,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the areas and spaces within Aggie Park on the campus of Texas A&M University:

- Aggie Park – Aggie Park In Memory of Shannon Lia Roberts '86
- Pillar of the Aggie Network in the Ring Lawn – Shannon Lia Roberts '86
- Pillar of the Aggie Network in the Ring Lawn – Pat '83 and Colleen '83 Beard
- Pillar of the Aggie Network in the Ring Lawn – Angie B. '84 and William R. “Billy” Lemmons, Jr. '83
- Pillar of the Aggie Network in the Ring Lawn – Bob '85 and Kelly '86 Jordan
- Pillar of the Aggie Network in the Ring Lawn – Kay and Charles L. Pence '51
- Pillar of the Aggie Network in the Ring Lawn – Carla and Rick Moncrief '81
- Pillar of the Aggie Network in the Ring Lawn – Trisha and L. C. “Chaz” Neely '62
- Pillar of the Aggie Network in the Ring Lawn – Reta and H. J. “Bill” Haynes 1946
- Boardwalk – Baggett Boardwalk, Jo and W. Mike Baggett '68, Honoring their grandchildren: Blake, Libby, Luke and Ben Baggett, Caroline, Adare and Celia Woodall

- Upper and Lower Waterfalls – Carter Waterfalls, Fran and Bill Carter '69
- Performance Lawn Walkway – Core Value Promenade, Dee and Robert White '81
- Peninsula between the Houston Street Grove and Lake – Petersen Point, Kris '81 and Bruce '83 Petersen, Honoring our children & grandchildren
- Food Truck Alley in the Throckmorton Gateway – Dallas A&M Club Food Truck Alley
- Creamery – Moore Family Creamery, Debbie '74 and Kent '72 Moore Family
- Ring Lawn – Williams Ring Lawn, Family of Modesta and Clayton Williams, Jr.
- Overlook – ClayDesta Point, Modesta and Clayton Williams, Jr.
- Amphitheater – Swaim Amphitheater, James C. '74 and Debra Parchman Swaim
- Flagpoles – Class of 1975 Flagpoles
- Houston Street Promenade – Kardys Family Promenade, Jessie and Richard Kardys '67
- Portion of Throckmorton Gateway – Class of 1978 Century Tree Legacy Project
- Lake Bridge – Plank Bridge, Susan and Michael Plank '83
- Pillar of the Aggie Network in the Ring Lawn – Melissa '94 and Brad '92 Bynum
- Great Lawn – Freels Family Field, Claudia Curran '82 and Bradley Ray Freels '81
- Pillar of the Aggie Network in the Ring Lawn – Claudia Curran '82 and Bradley Ray Freels '81
- Pillar of the Aggie Network in the Ring Lawn – Ashley B. '88 and David L. '87 Coolidge
- Pillar of the Aggie Network in the Ring Lawn – Kelly A. and Michael A. Hernandez, III '83
- Pillar of the Aggie Network in the Ring Lawn – April and Jay Graham '92
- Pillar of the Aggie Network in the Ring Lawn – Sue Ellen '81 and Phil Miner '80

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Chairman Leach presented Item 6.21 and said that Regent Graham had advised him that he recuses himself from any discussion and/or consideration of this item..

On motion of Regent Mendoza, seconded by Regent Hernandez, and by a unanimous vote, the following minute order was approved (168).

(Note: Regent Graham recused himself from the vote on this item).

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**MINUTE ORDER 168-2022 (ITEM 6.21)**

**NAMINGS OF  
ADAM C. SINN '00 ACADEMIC & WELLNESS CENTER,  
BRIGHT-SLOCUM CENTER TEXAS A&M FOOTBALL,  
MICHELE & JACK LAFIELD '72 VIDIOWARD,  
GRAHAM ATHLETIC COMPLEX, AND  
CRYSTAL M. & DAVID R. WATTS PLAZA,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the following athletics facilities and related structures on the campus of Texas A&M University.

- Student-Athlete Academic & Wellness Center – Adam C. Sinn '00 Academic & Wellness Center
- Bright Football Complex – Bright-Slocum Center Texas A&M Football
- Videoward at Ellis Field (soccer) – Michele & Jack Lafield '72 Videoward
- Athletic Complex – Graham Athletic Complex
- Plaza – South of Bright Football Complex – Crystal M. & David R. Watts Plaza

*(Note: Regent Graham recused himself from the vote on this item).*

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ANNOUNCEMENTS

Chairman Leach announced that the next regular Board meeting was scheduled for November 10, 2022, in College Station, Texas

ADJOURN

There being no further business, Chairman Leach adjourned at 1:50 p.m.

Vickie Burt Spillers
Executive Director, Board of Regents

(Minutes transcribed by Dee Rodriguez, Office of the Board of Regents.)

EXHIBIT

THIRTY-SECOND SUPPLEMENTAL RESOLUTION TO THE MASTER RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$840 MILLION, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

Adopted August 10, 2022

THIRTY-SECOND SUPPLEMENTAL RESOLUTION TO THE
 MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
 SALE, AND DELIVERY OF BOARD OF REGENTS OF THE
 TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
 SYSTEM BONDS IN THE MAXIMUM AGGREGATE
 PRINCIPAL AMOUNT OF \$840 MILLION, AND APPROVING
 AND AUTHORIZING INSTRUMENTS AND PROCEDURES
 RELATING THERETO

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THIRTY-SECOND SUPPLEMENTAL RESOLUTION TO THE MASTER RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$840 MILLION, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the Board of Regents of The Texas A&M University System (the “Board”) has adopted a Master Resolution Establishing The Texas A&M University System Revenue Financing System (referred to herein as the “Master Resolution”); and

WHEREAS, unless otherwise defined herein, capitalized terms used herein shall have the meaning given in the Master Resolution; and

WHEREAS, the Master Resolution establishes the Revenue Financing System comprised of each institution and agency presently in The Texas A&M University System, and pledges the Pledged Revenues attributable to each Participant of the Revenue Financing System to the payment of Parity Obligations to be outstanding under the Master Resolution; and

WHEREAS, the Board has previously adopted the First through the Thirty-First Supplemental Resolutions to the Master Resolution authorizing Parity Obligations thereunder; and

WHEREAS, the Board has determined to issue Parity Obligations in one or more installments to (i) finance and refinance the cost of facilities and improvements for the Participants of the Revenue Financing System, including but not limited to those set forth in The Texas A&M University System Capital Plan; (ii) provide permanent financing for facilities and improvements financed with the proceeds of Refunded Notes; (iii) refund Refunded Bonds; and (iv) pay the costs of issuance relating to such Parity Obligations; and

WHEREAS, for such purposes the Board deems it necessary to issue Parity Obligations pursuant to this Thirty-Second Supplement to the Master Resolution (the “Thirty-Second Supplement”); and

WHEREAS, pursuant to the Master Resolution, a Designated Financial Officer, has delivered to the Board a certificate stating that, to the best of his or her knowledge, the Board is in compliance with all covenants contained in the Master Resolution and each Supplemental Resolution and is not in default in the performance and observance of any of the terms, provisions, and conditions contained therein; and

WHEREAS, the Bonds authorized to be issued by this Thirty-Second Supplement are to be issued and delivered pursuant to Chapter 55, Texas Education Code, and Chapters 1207 and 1371, Texas Government Code,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM THAT:

Section 1. DEFINITIONS.

(a) Definitions. In addition to the definitions set forth in the preamble of this Thirty-Second Supplement, the terms used in this Thirty-Second Supplement (except in the Form of Bonds) and not otherwise defined shall have the meanings given in the Master Resolution or in Exhibit A to this Thirty-Second Supplement attached hereto and made a part hereof.

(b) Construction of Terms. If appropriate in the context of this Thirty-Second Supplement, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

Section 2. AMOUNT, PURPOSE, AND DESIGNATION OF THE BONDS.

(a) The Board's "BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS, SERIES _____," are hereby authorized to be issued and delivered in the maximum principal amount (determined without regard to premium or discount affecting the sale price) of \$840 Million, in one or more Series or sub-Series (as Tax-Exempt Bonds, Taxable Bonds or any combination thereof) as determined by the Designated Financial Officer pursuant to the terms of this Thirty-Second Supplement. The Bonds shall be designated by the year in which they are awarded pursuant to Section 3 below, and each Series within a year may have a letter designation following the year as determined by the Designated Financial Officer. The title of the Bonds may also be revised by a Designated Financial Officer as reflected in the Award Certificate pursuant to Section 3(b) hereof to reflect the status of the Bonds as Tax-Exempt Bonds or Taxable Bonds, as applicable. The authority conferred by this Thirty-Second Supplement to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2023 (the "Expiration Date"). Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before the Expiration Date, may be delivered after such date.

(b) The Bonds are to be issued for the purpose of (i) financing and refinancing the costs of acquiring, purchasing, constructing, improving, enlarging, and equipping the property and facilities of the Participants of the Revenue Financing System; (ii) refunding all or a portion of the Potential Refunded Bonds; (iii) refunding all or a portion of the Board's outstanding Revenue Financing System Commercial Paper Notes, Series B (the "Notes") to provide permanent financing for facilities and improvements financed with the proceeds of the Notes; and (iv) paying the costs of issuance related thereto.

(c) To the extent that it is economically reasonable, Section 55.17 Projects may be financed in separate Series of Bonds and the Award Certificate relating to each such Series of Bonds shall show the principal amount of Parity Obligations, including the Bonds, issued for each Participant to finance or refinance Section 55.17 Projects and the additional Parity Obligations that

may be issued pursuant to such sections. Each Series of Bonds issued to refund portions of the Potential Refunded Bonds that were issued pursuant to Section 55.17 Authorization or issued to refund Parity Obligations issued pursuant to Section 55.17 Authorization, or any similar section, may also be included in that separate Series of Bonds.

(d) Each Series of Bonds herein authorized, unless otherwise indicated, are hereinafter referred to as the “Bonds,” which may be in the form of fixed or adjustable rate bonds and as either Current Interest Bonds or Capital Appreciation Bonds.

Section 3. DATE, DENOMINATIONS, NUMBERS, MATURITIES AND TERMS OF BONDS.

(a) Terms of Bonds. The Bonds shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the respective initial registered owners thereof, or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the “Registered Owner”), in Authorized Denominations, maturing on the dates, in the years and in the principal amounts, respectively, and dated, all as set forth in the Award Certificate.

(b) Award Certificate. As authorized by Chapter 1371, Government Code, as amended, the Designated Financial Officer is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out, the other procedures specified in this Thirty-Second Supplement, including determining and fixing: (i) the date of the Bonds, (ii) any additional or different designation or title by which the Bonds shall be known, (iii) the price at which the Bonds will be sold, (iv) the years in which the Bonds will mature, (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years, (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds, (vii) the rate or rates of interest to be borne by each maturity, (viii) the interest payment periods, (ix) the dates, prices, and terms upon and at which the Bonds shall be subject to redemption, (x) the designation of which notes shall constitute the Refunded Notes refunded by the Bonds, (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds, (xii) the Paying Agent/Registrar and Escrow Agent, if applicable, for the Bonds, (xiii) whether the Bonds shall be issued as Tax-Exempt Bonds or Taxable Bonds, (xiv) the Authorized Denominations for the Bonds, (xv) the date on which the Bonds shall be delivered to the purchaser(s) thereof, which date shall be not more than twelve (12) months following the Expiration Date, and (xvi) all other terms, provisions, details and matters relating to the Bonds and their issuance, sale, and delivery, and the refunding of the Refunded Obligations. All such determinations made by the Designated Financial Officer shall be specified in the Award Certificate delivered to the Executive Director, Board of Regents. Such determinations shall be limited by the following: (1) the price to be paid for the Bonds shall not be less than 95% of the aggregate original principal amount thereof plus accrued interest thereon, if any, from their dated date to their date of initial delivery, (2) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law, (3) no Stated Maturity of any Bond shall be later than June 1, 2064, (4) the aggregate principal amount of the Bonds shall not exceed the

amount authorized in Section 2(a) hereof, and (5) Bonds shall be issued to refund all or a portion of the Potential Refunded Bonds only if that refunding, assuming that each Series sold and delivered at the same time is one Series of Bonds, results in the minimum present value savings set forth in the following paragraph.

Each Series of Bonds to be issued, in whole or in part, to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code. The amount of the savings to be realized from the refunding shall be shown in the Award Certificate. The Award Certificate for each Series that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Thirty-Second Supplement and (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended.

The Designated Financial Officer is authorized and directed to determine which facilities and improvements will be financed or refinanced with the proceeds of the Bonds taking into account (i) the scheduled completion dates of the improvements and facilities financed with the proceeds of the Bonds, (ii) the economic projections for each such facility and improvement and the Participant on whose campus the facility or improvement is located and (iii) which Section 55.17 Projects are being undertaken and the projected budget impact on the Financing System of such financing. The designation of which improvements or facilities are to be financed or refinanced with the proceeds of the Bonds shall be set forth in the Award Certificate. Before the Designated Financial Officer may determine that any improvement or facility is to be financed or refinanced with the proceeds of the Bonds, (i) the improvement or facility must have been approved for construction and financing by the Board, (ii) the Board must have made the findings required by Section 5 of the Master Resolution with respect to the Parity Obligations to be issued for such improvement or facility, and (iii) the project must have received any required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code.

Each Award Certificate is hereby incorporated in and made a part of this Thirty-Second Supplement and shall be filed in the minutes of the Board as a part of this Thirty-Second Supplement.

(c) Sale of the Bonds. To achieve the lowest borrowing costs for the Participants of the Financing System, each Series of Bonds shall be sold to the public on either a negotiated or competitive basis as determined by the Designated Financial Officer in the Award Certificate for that Series of Bonds. In determining whether to sell a Series of Bonds by negotiated or competitive sale, the Designated Financial Officer shall take into account the financial condition of the State, the System, and the Financing System, any material disclosure issues that might exist at the time,

the market conditions expected at the time of the sale, the achievement of the HUB goals of the Board, and any other matters that, in the judgment of the Designated Financial Officer, might affect the net borrowing costs on the Series of Bonds to be sold.

If the Designated Financial Officer determines that a Series of Bonds should be sold at a competitive sale, the Designated Financial Officer shall prepare a notice of sale and Official Statement in such manner as the Designated Financial Officer deems appropriate, to make the notice of sale and Official Statement available to those institutions and firms wishing to submit a bid for the Series of Bonds, to receive such bids, and to award the sale of the Series of Bonds to the bidder submitting the best bid in accordance with the provisions of the notice of sale. If the Designated Financial Officer determines that a Series of Bonds should be sold by a negotiated sale, the Designated Financial Officer shall designate the senior managing underwriter for such Series of Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Bonds are sold on the most advantageous terms to the Financing System. The Designated Financial Officer, acting for and on behalf of the Board, is authorized to enter into and carry out the terms of a Bond Purchase Contract for each Series of the Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Designated Financial Officer pursuant to subsection (b) above. The Designated Financial Officer's approval of a Bond Purchase Contract shall be conclusively evidenced by said Designated Financial Officer's execution thereof.

(d) In General. The Bonds (i) may and shall be redeemed prior to the respective scheduled maturity dates, (ii) may be assigned and transferred, (iii) may be exchanged for other Bonds, (iv) shall have the characteristics, (v) shall be signed and sealed, and (vi) shall be subject to redemption prior to maturity, and the principal of and interest on the Bonds shall be payable, all as provided, and in the manner required or indicated, in the FORM OF BONDS set forth in Exhibit B to this Thirty-Second Supplement and as determined by the Designated Financial Officer as provided herein, with such changes and additions as are required to be consistent with the terms and provisions shown in the Award Certificate relating to the Bonds.

(e) Delegation to Establish Sinking Fund for Balloon Debt. In the event that the Designated Financial Officer determines to issue Bonds that constitute Balloon Debt, the Designated Financial Officer may upon determining that it is in the best interests of the Board provide in the Award Certificate for (i) the establishment of a sinking fund for such Balloon Debt, (ii) the accumulation of amounts in such sinking fund either by a fixed schedule stated in such Award Certificate or by a formula setting forth the amount and timing of required contributions that in each case is sufficient to provide for the payment of all amounts due on such Balloon Debt, and (iii) any restrictions with respect to such sinking fund, including the investment thereof, necessary to ensure compliance with any applicable provisions of the Code.

(f) Finding Regarding Section 1207.008(b), Government Code. Pursuant to Section 1207.008(b), Government Code, it is hereby found that it is not practicable or possible to make the determination required by Section 1207.008(a), Government Code, in connection with the issuance of the Bonds to refund the Refunded Obligations. A portion of the Bonds is being authorized to refund the Refunded Notes to provide permanent financing for the improvements and facilities financed by the Refunded Notes. It is not possible to determine what the difference in debt service would be if the Refunded Notes were not refunded.

Section 4. INTEREST. Except as otherwise provided in the Award Certificate for the Bonds, (a) Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the FORM OF BONDS and in the Award Certificate to their respective dates of maturity at the rates set forth in the Award Certificate and (b) Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts thereof), compounded semiannually on the dates set forth in the Award Certificate (the “Compounding Dates”) commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate.

Attached to the Award Certificate, if Capital Appreciation Bonds are to be issued, shall be an Exhibit (the “Compounded Amount Table”) which will set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date, commencing on the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

**Section 5. REGISTRATION, TRANSFER AND EXCHANGE;
BOOK-ENTRY-ONLY SYSTEM; AUTHENTICATION.**

(a) Paying Agent/Registrar. The Designated Financial Officer is authorized to solicit bids for and to select a Paying Agent/Registrar for the Bonds. The Designated Financial Officer is also authorized to enter into and carry out a Paying Agent/Registrar Agreement with the Paying Agent/Registrar with respect to the Bonds in substantially the form previously approved by the Board.

(b) Registration Books. The Board shall keep Registration Books for the registration of the transfer, exchange, and replacement of Bonds, and the Board hereby designates the Paying Agent/Registrar as the initial registrar and transfer agent to keep such Registration Books and make such registrations of transfers, exchanges, and replacements under such reasonable regulations as the Board may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, exchanges, and replacements as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Board shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep

the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity.

(c) Ownership of Bonds. The entity in whose name any Bond shall be registered in the Registration Books at any time shall be deemed and treated as the absolute owner thereof for all purposes of this Thirty-Second Supplement, whether or not such Bond shall be overdue, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary; and payment of, or on account of, the principal of, premium, if any, and interest on any such Bond shall be made only to such Registered Owner. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

(d) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Thirty-Second Supplement. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(e) Authentication. The Initial Bond shall be delivered to the initial purchaser and is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Thirty-Second Supplement the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Thirty-Second Supplement.

(f) Transfer, Exchange, or Replacement. Each Bond issued and delivered pursuant to this Thirty-Second Supplement, to the extent of the unpaid or unredeemed principal amount or Maturity Amount thereof, upon surrender of such Bond at a designated corporate trust office of the Paying Agent/Registrar, together with a written request therefor duly executed by the registered owner or the assignee or assignees thereof, or its or their duly authorized attorneys or representatives, with guarantee of signatures satisfactory to the Paying Agent/Registrar, may, at the option of the Registered Owner or such assignee or assignees, as appropriate, be exchanged for fully registered bonds, without interest coupons, in the appropriate form prescribed in the FORM OF BONDS set forth in this Thirty-Second Supplement, in the denomination of any Authorized Denominations (subject to the requirement hereinafter stated that each substitute Bond shall be of the same Series and have a single stated maturity date) as requested in writing by such Registered Owner or such assignee or assignees, in an aggregate principal amount or Maturity Amount equal to the unpaid or unredeemed principal amount or Maturity Amount of any Bond or Bonds so surrendered, and payable to the appropriate Registered Owner, assignee, or assignees, as the case may be. If a portion of any Bond shall be redeemed prior to its scheduled maturity as provided herein, a substitute Bond or Bonds having the same Series designation and maturity date, bearing interest at the same rate, and payable in the same manner, in Authorized Denominations at the request of the Registered Owner, and in aggregate principal amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon surrender thereof for cancellation. If any Bond or portion thereof is assigned and transferred, each Bond issued in exchange therefor shall have the same Series designation and maturity date and bear interest at the same rate and be payable in the same manner as the Bond for which it is being exchanged. Each substitute Bond

shall bear a letter and/or number to distinguish it from each other Bond. The Paying Agent/Registrar shall exchange or replace Bonds as provided herein, and each fully registered bond delivered in exchange for or replacement of any Bond or portion thereof as permitted or required by any provision of this Thirty-Second Supplement shall constitute one of the Bonds for all purposes of this Thirty-Second Supplement and may again be exchanged or replaced. On each substitute Bond issued in exchange for or replacement of any Bond or Bonds issued under this Thirty-Second Supplement there shall be printed an Authentication Certificate, in the form set forth in Exhibit B to this Thirty-Second Supplement. An authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the above Authentication Certificate, and, except as provided in (e) above, no such Bond shall be deemed to be issued or outstanding unless such Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all Bonds surrendered for transfer, exchange, or replacement. No additional resolutions need be passed or adopted by the Board or any other body or person so as to accomplish the foregoing transfer, exchange, or replacement of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Chapter 1203, Texas Government Code, as amended, the duty of transfer, exchange, or replacement of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of the above Paying Agent/Registrar's Authentication Certificate, the exchanged or replaced Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which were originally issued pursuant to this Thirty-Second Supplement. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for transferring, and exchanging any Bond or any portion thereof, but the one requesting any such transfer and exchange shall pay any taxes or governmental charges required to be paid with respect thereto as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer, exchange, or replacement of Bonds or any portion thereof during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following interest payment date. To the extent possible, any new Bond issued in an exchange, replacement, or transfer of a Bond will be delivered to the Registered Owner or assignee of the Registered Owner not more than three business days after the receipt of the Bonds to be cancelled and the written request as described above.

(g) Substitute Paying Agent/Registrar. The Board covenants with the Registered Owners of the Bonds that at all times while the Bonds are outstanding the Board will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Thirty-Second Supplement. The Board reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 60 days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Thirty-Second Supplement. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will

cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Thirty-Second Supplement, and a certified copy of this Thirty-Second Supplement shall be delivered to each Paying Agent/Registrar.

(h) Book-Entry-Only System. The Definitive Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of the Depository Trust Company, New York, New York (“DTC”), and except as provided in subsection (i) hereof, all of the Outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any DTC Participant or to any person on behalf of whom such a DTC Participant holds an interest on the Bonds. Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a Bondholder, as shown on the Registration Books, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a Bondholder, as shown in the Registration Books of any amount with respect to principal of, premium, if any, or interest on the Bonds. Notwithstanding any other provision of this Thirty-Second Supplement to the contrary, but to the extent permitted by law, the Board and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal, premium, if any, and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of, premium, if any, and interest on the Bonds only to or upon the order of the respective owners, as shown in the Registration Books as provided in this Thirty-Second Supplement, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Board’s obligations with respect to payment of principal of, premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. No person other than an owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Board to make payments of principal, premium, if any, and interest pursuant to this Thirty-Second Supplement. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Thirty-Second Supplement with respect to interest checks being mailed to the Registered Owner at the close of business on the Record Date, the word “Cede & Co.” in this Thirty-Second Supplement shall refer to such new nominee of DTC.

(i) Successor Securities Depository: Transfers Outside Book-Entry-Only System. In the event that the Board determines to discontinue the use of the Book-Entry-Only System through DTC, or DTC determines to discontinue providing its services with respect to the Bonds the Board

shall (i) appoint a successor securities depository, qualified to act as such under Section 17(a) of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of this Thirty-Second Supplement. Whenever a successor securities depository has been appointed pursuant to this paragraph, the terms DTC and DTC Participant as used in this Thirty-Second Supplement shall refer to such successor securities depository and its participants, respectively.

(j) Payments to Cede & Co. Notwithstanding any other provision of this Thirty-Second Supplement to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of, premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

(k) Notice of Redemption and Defeasance.

(i) In addition to the notice of redemption set forth in the FORM OF BONDS, the Designated Financial Officer shall give notice of redemption or defeasance to the Paying Agent/Registrar at least forty-five (45) days prior to a redemption date in the case of a redemption and on the defeasance date in the case of a defeasance and the Paying Agent/Registrar shall give notice of redemption or of defeasance of Bonds by mail, first-class postage prepaid at least thirty (30) days prior to a redemption date and within thirty (30) days after a defeasance date to each registered securities depository and to any national information service that disseminates such notices.

(ii) In addition, in the event of a redemption caused by an advance refunding of the Bonds, the Paying Agent/Registrar shall send a second notice of redemption to the persons specified in the immediately preceding sentence at least thirty (30) days but not more than ninety (90) days prior to the actual redemption date. Any notice sent to the registered securities depositories or such national information services shall be sent so that they are received at least two (2) days prior to the general mailing or publication date of such notice. The Paying Agent/Registrar shall also send a notice of prepayment or redemption to the Registered Owner of any Bond who has not sent the Bonds in for redemption sixty (60) days after the redemption date.

(iii) Each notice of redemption or defeasance, whether required in the FORM OF BONDS or in this Section, shall contain a description of the Bonds to be redeemed or defeased including the complete name of the Bonds, the date of issue, the interest rate, the maturity date, the CUSIP number, the amount called of each maturity, the publication and mailing date for the notice, the date of redemption or defeasance, the redemption price, if

any, the name of the Paying Agent/Registrar and the address at which the Bonds may be redeemed or paid, including a contact person and telephone number.

(iv) All redemption payments made by the Paying Agent/Registrar to the Registered Owners of the Bonds shall include a CUSIP number relating to each amount paid to such Registered Owner.

(v) If at the time of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar or an eligible financial institution moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar or an eligible financial institution not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

Section 6. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas, if needed with respect to the Bonds initially issued and delivered pursuant to this Thirty-Second Supplement, shall be, respectively, substantially as set forth in Exhibit B, with such appropriate variations, omissions, or insertions as are permitted or required by this Thirty-Second Supplement and the Award Certificate, including specifically information relating to Capital Appreciation Bonds and Current Interest Bonds, redemption provisions, and the information to be included in the purpose clause.

Section 7. ESTABLISHMENT OF FINANCING SYSTEM AND ISSUANCE OF PARITY OBLIGATIONS. By adoption of the Master Resolution the Board has established The Texas A&M University System Revenue Financing System for the purpose of providing a financing structure for revenue supported indebtedness of the institutions and agencies of The Texas A&M University System which are from time to time included as Participants of the Financing System. The Master Resolution is intended to establish a master plan under which revenue supported debt of the Financing System can be incurred. This Thirty-Second Supplement provides for the authorization, issuance, sale, delivery, form, characteristics, provisions of payment and redemption, and security of the Bonds as Parity Obligations. The Master Resolution is incorporated herein by reference and as such made a part hereof for all purposes, except to the extent modified and supplemented hereby, and the Bonds are hereby declared to be Parity Obligations under the Master Resolution. As required by Section 5(a) of the Master Resolution, the Board hereby determines that, upon the issuance of the Bonds, it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Financing System and to meet all financial obligations of the Board relating to the Financing System and that the Participants on whose behalf the Bonds are to be issued possess the financial capacity to satisfy their Direct Obligations after taking the Bonds into account.

Section 8. SECURITY AND PAYMENTS. The Bonds are special obligations of the Board payable from and secured solely by the Pledged Revenues pursuant to the Master Resolution and this Thirty-Second Supplement. The Pledged Revenues are hereby pledged, subject to the liens securing Prior Encumbered Obligations, to the payment of the principal of, premium, if any,

and interest on Parity Obligations, including the Bonds, as the same shall become due and payable. The Board agrees to pay the principal of, premium, if any, and the interest on the Bonds when due, whether by reason of maturity or redemption.

Section 9. PAYMENTS.

(a) Immediately after the delivery of the Bonds, the Board shall deposit all accrued interest received from the sale and delivery of the Bonds to the credit of a special account to be held to pay interest on the Bonds on the first interest payment date.

(b) Semiannually on or before each principal, redemption, or interest payment date while any of the Bonds are outstanding and unpaid, commencing on the first interest payment date for the Bonds as provided in the Award Certificate, the Board shall make available to the Paying Agent/Registrar, money sufficient to pay such interest on and such principal of the Bonds, including the Maturity Amount of any Capital Appreciation Bonds, as will accrue or mature, or be subject to mandatory redemption prior to maturity, on such principal, redemption, or interest payment date. The Paying Agent/Registrar shall cancel all paid Bonds and shall furnish the Board with an appropriate certificate of cancellation.

Section 10. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same Series, principal amount, Maturity Amount, maturity and interest rate, and in the same form, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal, Maturity Amount, redemption premium, if any, or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions

of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Thirty-Second Supplement equally and proportionately with any and all other Bonds duly issued under this Thirty-Second Supplement.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1203, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without the necessity of further action by the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 5(e) of this Thirty-Second Supplement for Bonds issued in exchange and replacement for other Bonds.

Section 11. AMENDMENT OF SUPPLEMENT.

(a) Amendments Without Consent. This Thirty-Second Supplement and the rights and obligations of the Board and of the owners of the Bonds may be modified or amended at any time without notice to or the consent of any owner of the Bonds or any other Parity Obligations, solely for any one or more of the following purposes:

(i) To add to the covenants and agreements of the Board contained in this Thirty-Second Supplement, other covenants and agreements thereafter to be observed, or to surrender any right or power reserved to or conferred upon the Board in this Thirty-Second Supplement;

(ii) To cure any ambiguity or inconsistency, or to cure or correct any defective provisions contained in this Thirty-Second Supplement, upon receipt by the Board of an opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Thirty-Second Supplement;

(iii) To supplement the security for the Bonds, replace or provide additional credit facilities, or change the form of the Bonds or make such other changes in the provisions hereof as the Board may deem necessary or desirable and which shall not, in the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds;

(iv) To make such other changes in the provisions of this Thirty-Second Supplement as the Board may deem necessary or desirable and which does not, in the judgment of the Board, materially adversely affect the interests of the owners of Parity Obligations; or

(v) To make any changes or amendments requested by any National-Recognized Rating Agency then rating or requested to rate Bonds, as a condition to the issuance or maintenance of a rating, which changes or amendments do not, in the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds.

(b) Amendments With Consent. Subject to the other provisions of this Thirty-Second Supplement, the owners of Outstanding Bonds aggregating fifty-one percent (51%) in Outstanding Principal Amount of Bonds shall have the right from time to time to approve any amendment, other than amendments described in subsection (a) of this Section, to this Thirty-Second Supplement which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the Outstanding Bonds, the amendment of the terms and conditions in this Thirty-Second Supplement or in the Bonds so as to:

- (i) Make any change in the maturity of the Outstanding Bonds;
- (ii) Reduce the rate of interest borne by Outstanding Bonds;
- (iii) Reduce the amount of the principal or Maturity Amount payable on Outstanding Bonds;
- (iv) Modify the terms of payment of principal or Maturity Amount of or interest on the Outstanding Bonds, or impose any conditions with respect to such payment;
- (v) Affect the rights of the owners of less than all Bonds then Outstanding; or
- (vi) Change the minimum percentage of the Outstanding Principal Amount of Bonds necessary for consent to such amendment.

(c) Notice. If at any time the Board shall desire to amend this Thirty-Second Supplement pursuant to (b) above, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal of general circulation in the City of New York, New York, once during each calendar week for at least two successive calendar weeks or disseminated by electronic means customarily used to convey notices of redemption. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of the Registrar for inspection by all owners of Bonds. Such publication is not required, however, if the Board gives or causes to be given such notice in writing to each owner of Bonds.

(d) Receipt of Consents. Whenever at any time not less than thirty days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment the Board shall receive an instrument or instruments executed by all of the owners or the owners of at least fifty-one percent (51%) in Outstanding Principal Amount of Bonds, as appropriate, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(e) Effect of Amendments. Upon the adoption by the Board of any resolution to amend this Thirty-Second Supplement pursuant to the provisions of this Section, this Thirty-Second Supplement shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then Outstanding Bonds

and all future Bonds shall thereafter be determined, exercised, and enforced under the Master Resolution and this Thirty-Second Supplement, as amended.

(f) Consent Irrevocable. Any consent given by any owner of Bonds pursuant to the provisions of this Section shall be irrevocable for a period of six (6) months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Bonds during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Registrar and the Board, but such revocation shall not be effective if the owners of fifty-one percent (51%) in Outstanding Principal Amount of Bonds, prior to the attempted revocation, consented to and approved the amendment.

(g) Ownership. For the purpose of this Section, the ownership and other matters relating to all Bonds registered as to ownership shall be determined from the registration books kept by the Registrar therefor. The Registrar may conclusively assume that such ownership continues until written notice to the contrary is served upon the Registrar.

Section 12. COVENANTS REGARDING TAX MATTERS.

The Board covenants that it will monitor and control the receipt, investment, expenditure and use of all gross proceeds of the Tax-Exempt Bonds (including all property the acquisition, construction or improvement of which is to be financed directly or indirectly with the proceeds of the Tax-Exempt Bonds) and take or omit to take such other and further actions as may be required by Sections 103 and 141 through 150 of the Internal Revenue Code of 1986, as amended (the “Code”) and all applicable temporary, proposed and final regulations (the “Regulations”) to cause interest on the Tax-Exempt Bonds to be and remain excludable from the gross income, as defined in Section 61 of the Code, of the owners of the Tax-Exempt Bonds for federal income tax purposes. Without limiting the generality of the foregoing, the Board shall comply with each of the following covenants:

(a) The Board will use all of the proceeds of the Tax-Exempt Bonds to (i) provide funds for the purposes described in Section 2 hereof, which will be owned and operated by the Board and (ii) to pay the costs of issuing the Tax-Exempt Bonds and the costs of refunding the Refunded Bonds and the Refunded Notes. The Board will not use any portion of the proceeds of the Tax-Exempt Bonds to pay the principal of or interest or redemption premium on, any other obligation of the Board or a related person.

(b) The Board will not directly or indirectly take any action, or omit to take any action, which action or omission would cause the Tax-Exempt Bonds to constitute “private activity bonds” within the meaning of Section 141(a) of the Code.

(c) Principal of and interest on the Tax-Exempt Bonds will be paid solely from Pledged Revenues collected by the Board and investment earnings on such collections.

(d) Based upon all facts and estimates now known or reasonably expected to be in existence on the date the Tax-Exempt Bonds are delivered, the Board reasonably expects that the

proceeds of the Tax-Exempt Bonds will not be used in a manner that would cause the Tax-Exempt Bonds or any portion thereof to be an “arbitrage bond” within the meaning of Section 148 of the Code.

(e) At all times while the Tax-Exempt Bonds are outstanding, the Board will identify and properly account for all amounts constituting gross proceeds of the Tax-Exempt Bonds in accordance with the Regulations. The Board will monitor the yield on the investments of the proceeds of the Tax-Exempt Bonds and, to the extent required by the Code and the Regulations, will restrict the yield on such investments to a yield which is not materially higher than the yield on the Tax-Exempt Bonds. To the extent necessary to prevent the Tax-Exempt Bonds from constituting “arbitrage bonds,” the Board will make such payments as are necessary to cause the yield on all yield restricted nonpurpose investments allocable to the Tax-Exempt Bonds to be less than the yield that is materially higher than the yield on the Tax-Exempt Bonds.

(f) The Board will not take any action or knowingly omit to take any action that, if taken or omitted, would cause the Tax-Exempt Bonds to be treated as “federally guaranteed” obligations for purposes of Section 149(b) of the Code.

(g) The Board represents that not more than fifty percent (50%) of the proceeds of the Tax-Exempt Bonds will be invested in nonpurpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and the Board reasonably expects that at least eighty-five percent (85%) of the spendable proceeds of the Tax-Exempt Bonds will be used to carry out the governmental purpose of the Tax-Exempt Bonds within the three-year period beginning on the date of issue of the Tax-Exempt Bonds. The Board further represents that not more than fifty percent (50%) of the proceeds of the Refunded Bonds and the Refunded Notes (to the extent such bonds and notes are refunded with the proceeds of Tax-Exempt Bonds) were invested in nonpurpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and on the date of issue of such Refunded Bonds and Refunded Notes, the Board reasonably expected that at least eighty-five percent (85%) of the spendable proceeds of such Refunded Bonds and Refunded Notes would be used to carry out the governmental purpose of such Refunded Bonds and Refunded Notes within the three-year period beginning on the date of issue of such Refunded Bonds and Refunded Notes.

(h) The Board will take all necessary steps to comply with the requirement that certain amounts earned by the Board on the investment of the gross proceeds of the Tax-Exempt Bonds, if any, be rebated to the federal government. Specifically, the Board will (i) maintain records regarding the receipt, investment, and expenditure of the gross proceeds of the Tax-Exempt Bonds as may be required to calculate such excess arbitrage profits separately from records of amounts on deposit in the funds and accounts of the Board allocable to other obligations of the Board or moneys which do not represent gross proceeds of any obligations of the Board and retain such records for at least six years after the day on which the last outstanding Bond is discharged, (ii) account for all gross proceeds under a reasonable, consistently applied method of accounting, not employed as an artifice or device to avoid in whole or in part, the requirements of Section 148 of the Code, including any specified method of accounting required by applicable Regulations to be used for all or a portion of any gross proceeds, (iii) calculate, at such times as are required by

applicable Regulations, the amount of excess arbitrage profits, if any, earned from the investment of the gross proceeds of the Tax-Exempt Bonds and (iv) timely pay, as required by applicable Regulations, all amounts required to be rebated to the federal government. In addition, the Board will exercise reasonable diligence to assure that no errors are made in the calculations required by the preceding sentence and, if such an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter, including payment to the federal government of any delinquent amounts owed to it, interest thereon and any penalty.

(i) The Board will not directly or indirectly pay any amount otherwise payable to the federal government pursuant to the foregoing requirements to any person other than the federal government by entering into any investment arrangement with respect to the gross proceeds of the Tax-Exempt Bonds that might result in a reduction in the amount required to be paid to the federal government because such arrangement results in a smaller profit or a larger loss than would have resulted if such arrangement had been at arm's length and had the yield on the Tax-Exempt Bonds not been relevant to either party.

(j) The Board will timely file or cause to be filed with the Secretary of the Treasury of the United States the information required by Section 149(e) of the Code with respect to the Tax-Exempt Bonds on such form and in such place as the Secretary may prescribe.

(k) The Board will not issue or use the Tax-Exempt Bonds as part of an “abusive arbitrage device” (as defined in Section 1.148-10(a) of the Regulations). Without limiting the foregoing, the Tax-Exempt Bonds are not and will not be a part of a transaction or series of transactions that attempts to circumvent the provisions of Section 148 of the Code and the Regulations, by (i) enabling the Board to exploit the difference between tax-exempt and taxable interest rates to gain a material financial advantage, or (ii) increasing the burden on the market for tax-exempt obligations.

(l) Proper officers of the Board charged with the responsibility for issuing the Tax-Exempt Bonds are hereby directed to make, execute and deliver certifications as to facts, estimates or circumstances in existence as of the date of issuance of the Tax-Exempt Bonds and stating whether there are facts, estimates or circumstances that would materially change the Board's expectations. On or after the date of issuance of the Tax-Exempt Bonds, the Board will take such actions as are necessary and appropriate to assure the continuous accuracy of the representations contained in such certificates.

(m) The covenants and representations made or required by this Section are for the benefit of the Bond holders and any subsequent Bond holder, and may be relied upon by the Bond holders and any subsequent Bond holder and bond counsel to the Board.

In complying with the foregoing covenants, the Board may rely upon an unqualified opinion issued to the Board by nationally recognized bond counsel that any action by the Board or reliance upon any interpretation of the Code or Regulations contained in such opinion will not cause interest on the Tax-Exempt Bonds to be includable in gross income for federal income tax purposes under existing law.

Notwithstanding any other provision of this Thirty-Second Supplement, the Board's representations and obligations under the covenants and provisions of this Section shall survive the defeasance and discharge of the Tax-Exempt Bonds for as long as such matters are relevant to the exclusion of interest on the Tax-Exempt Bonds from the gross income of the owners for federal income tax purposes.

Section 13. CONTINUING DISCLOSURE UNDERTAKING.

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six (6) months after the end of each Fiscal Year, financial information and operating data with respect to The Texas A&M University System, including the Annual Financial Report of The Texas A&M University System, as determined by the Designated Financial Officer at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to The Texas A&M University System so to be provided shall be (1) prepared on an accrual basis, or such other basis as the Board may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements are not so provided within the required period, then the Board shall provide unaudited financial statements for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements when and if audited financial statements become available. If audited financial statements are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six (6) months after the end of said Fiscal Year or as soon thereafter as such audited financial statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with state law.

If the Board changes the Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Subsection may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC. All documents provided to the MSRB pursuant to this subsection shall be accompanied by identifying information as prescribed by the MSRB.

The Board shall notify the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with this subsection by the time required.

(b) Event Notices. The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten (10) business days after the

occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material, (xv) incurrence of a Financial Obligation of the Board, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Board, any of which affect security holders, if material; and (xvi) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Board, any of which reflect financial difficulties.

As used in clause (xii), above, the phrase “bankruptcy, insolvency, receivership or similar event” means the appointment of a receiver, fiscal agent or similar officer for the System in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the System, or if jurisdiction has been assumed by leaving the System in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the System. The Board intends the words used in clauses (xv) and (xvi), above, and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Board remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Thirty-Second Supplement of any Bond calls and defeasance that cause the Bonds to no longer be outstanding.

The provisions of this Section are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or

equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this subsection and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Board's financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this subsection or otherwise, except as expressly provided herein. The Board does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Section shall constitute a breach of or default under this Thirty-Second Supplement for purposes of any other provision of this Thirty-Second Supplement.

Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

The provisions of this Section may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board, but only if (i) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Thirty-Second Supplement that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with this Section an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence

would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

(e) Modification of Undertaking. For the avoidance of doubt, the authority conferred on the Designated Financial Officer pursuant to Section 3(b) of this Thirty-Second Supplement to determine and fix terms, provisions, details and matters relating to the Bonds includes the authority to modify the terms of this Section by specification of such modification in the Award Certificate for the Bonds.

Section 14. THIRTY-SECOND SUPPLEMENT TO CONSTITUTE A CONTRACT; EQUAL SECURITY. In consideration of the acceptance of the Bonds, the issuance of which is authorized hereunder, by those who shall hold the same from time to time, this Thirty-Second Supplement shall be deemed to be and shall constitute a contract between the Board and the Holders from time to time of the Bonds and the pledge made in this Thirty-Second Supplement by the Board and the covenants and agreements set forth in this Thirty-Second Supplement to be performed by the Board shall be for the equal and proportionate benefit, security, and protection of all Holders, without preference, priority, or distinction as to security or otherwise of any of the Bonds authorized hereunder over any of the others by reason of time of issuance, sale, or maturity thereof or otherwise for any cause whatsoever, except as expressly provided in or permitted by this Thirty-Second Supplement.

Section 15. SEVERABILITY OF INVALID PROVISIONS. If any one or more of the covenants, agreements, or provisions herein contained shall be held contrary to any express provisions of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements, or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements, or provisions and shall in no way affect the validity of any of the other provisions hereof or of the Bonds issued hereunder.

Section 16. PAYMENT AND PERFORMANCE ON BUSINESS DAYS. Except as provided to the contrary in the FORM OF BONDS, whenever under the terms of this Thirty-Second Supplement or the Bonds, the performance date of any provision hereof or thereof, including the payment of principal of or interest on the Bonds, shall occur on a day other than a Business Day, then the performance thereof, including the payment of principal of and interest on the Bonds, need not be made on such day but may be performed or paid, as the case may be, on the next succeeding Business Day with the same force and effect as if made on the date of performance or payment.

Section 17. LIMITATION OF BENEFITS WITH RESPECT TO THE THIRTY-SECOND SUPPLEMENT. With the exception of the rights or benefits herein expressly conferred, nothing expressed or contained herein or implied from the provisions of this Thirty-Second Supplement or the Bonds is intended or should be construed to confer upon or give to any person other than the Board, the Holders, and the Paying Agent/Registrar, any legal or equitable right, remedy, or claim under or by reason of or in respect to this Thirty-Second Supplement or any covenant, condition, stipulation, promise, agreement, or provision herein contained. This Thirty-Second Supplement and all of the covenants, conditions, stipulations, promises, agreements, and provisions hereof are intended to be and shall be for and inure to the sole and

exclusive benefit of the Board, the Holders, and the Paying Agent/Registrar as herein and therein provided.

Section 18. CUSTODY, APPROVAL, BOND COUNSEL'S OPINION, CUSIP NUMBERS, PREAMBLE AND INSURANCE. The Designated Financial Officer is hereby authorized to have control of the Bonds issued hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and approval by the Attorney General of the State of Texas of the proceedings authorizing the Bonds in accordance with Chapter 1371, Texas Government Code, as amended. The Designated Financial Officer is also authorized to request that the Attorney General approve the Bonds and that the Comptroller of Public Accounts register the Bonds, and to cause an appropriate legend reflecting such approval and registration to appear on the Bonds and the substitute Bonds. The approving legal opinion of Bond Counsel and the assigned CUSIP numbers may, at the option of the Board, be printed on the Bonds and on any Bonds issued and delivered in exchange or replacement of any Bond, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. The preamble to this Thirty-Second Supplement is hereby adopted and made a part of this Thirty-Second Supplement for all purposes. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the Insurer.

Section 19. REFUNDING OF REFUNDED OBLIGATIONS; ESCROW AGREEMENTS.

(a) Concurrently with the delivery of Bonds issued to refund Refunded Notes, the Designated Financial Officer shall cause to be deposited with the Issuing and Paying Agent for the Refunded Notes or with an Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued in whole or in part to refund Refunded Bonds, the Designated Financial Officer shall cause to be deposited with the paying agent/registrar for the Refunded Bonds or Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow

Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) With regard to issuance of any Series of Bonds constituting Refunding Bonds, as provided in Section 2(b) above, the Designated Financial Officer shall designate in the Award Certificate the particular Potential Refunded Bonds to be refunded by such Series of Bonds; provided, that the Award Certificate in which Refunded Bonds are so designated must contain a certification to the effect that the Bonds of such Series being issued to refund such Refunded Bonds are being sold on terms that produce present value savings as required by Section 3(b) hereof.

(d) Subject to the designation by the Designated Financial Officer of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the date(s) and at the price(s) set forth in the Award Certificate.

The Designated Financial Officer, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) To assure the purchase of the “Escrowed Securities” referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Designated Financial Officer, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase “Government Obligations,” as defined in resolutions authorizing the Refunded Notes or the resolutions authorizing the Refunded Bonds, in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other documents necessary to effectuate the foregoing, and is authorized to create and fund (or cause to be created and funded) the “Escrow Fund” contemplated by such Escrow Agreement through the use of the proceeds of the Series of Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board’s obligations under this Thirty-Second Supplement and the Escrow Agreement(s), the Designated Financial Officer and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board’s obligations under the Escrow Agreement(s) and this Thirty-Second Supplement and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Thirty-Second Supplement.

Section 20. APPLICATION OF BOND PROCEEDS.

(a) Proceeds from the sale of the Bonds shall, promptly upon receipt thereof, be applied by the Designated Financial Officer, as follows: (i) accrued interest for the Bonds shall be

deposited as provided in Section 9 hereof; (ii) an amount sufficient to accomplish the purposes of Section 19 hereof shall be so applied; (iii) an amount sufficient to pay the cost of acquiring, purchasing, constructing, improving, enlarging and equipping the property, facilities and improvements being financed with the proceeds of the Bonds shall be deposited in the Board's accounts to be used for such purposes; (iv) the amount of any premium received as a portion of the purchase price of the Bonds issued to finance improvements or facilities to be financed pursuant to Section 55.17 Authorization that is not to be counted against the authorized amount of bonds that can be issued pursuant to such Section 55.17 Authorization, shall, except as otherwise allowed by state law, including Sections 1201.042 and 1201.029 of the Texas Government Code, be credited to a special account to be held to pay interest on the Bonds on the first interest payment date; and (v) any proceeds from the sale of the Bonds remaining after the deposits provided for in clauses (i) through (iv) above, shall be applied to pay expenses arising in connection with the issuance of the Bonds and the refunding of the Refunded Obligations.

Any sale proceeds of Bonds remaining after making all deposits and payments provided for above shall be applied to the payment of principal of and interest on the Bonds.

(b) Additional projects may be added to the list of projects included in the Award Certificate pursuant to Section 3 hereof and the amount of the proceeds of the Bonds allocated to each project may be reallocated to other projects in the list (such reallocation may also result in the removal of any such project), and therefore be financed or refinanced with the proceeds of the Bonds upon satisfaction of the following conditions:

(i) the project has received any required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code;

(ii) the Board shall have approved the construction of the project and made the findings required by Section 5 of the Master Resolution relating to the issuance of Parity Obligations to finance the cost of the project;

(iii) with respect to Tax-Exempt Bonds, the Board shall have received an opinion of Bond Counsel with respect to the Revenue Financing System, to the effect that the amendment of the exhibit, or the financing or refinancing of the project, and the expenditure of the proceeds of the Tax-Exempt Bonds to pay the cost of project will not adversely affect the treatment of interest on the Tax-Exempt Bonds for federal income tax purposes; and

(iv) the Designated Financial Officer shall execute and deliver a certificate to the Executive Director, Board of Regents certifying (a) that the requirements of subsection (b)(i), (ii), and (iii) of this Section have been satisfied and having attached to such certificate copies of the documents referred to in those subsections and (b) that, to the extent that the list of projects set forth in the Award Certificate or the allocation of proceeds set forth in the Award Certificate to finance or refinance improvements and facilities pursuant to Section 55.17 Authorization have been changed, the Board is in compliance with the requirements and limitations of such sections of the Education Code. A copy of the certificate shall be filed in the minutes of the Board with the Award Certificate.

Section 21. FURTHER PROCEDURES.

(a) The Chairman, Vice Chairman and Executive Director, Board of Regents, and each member of the Board, the Designated Financial Officer, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on behalf of the Board all such instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Thirty-Second Supplement, the Award Certificate, the Representation Letter, the Bonds, the sale and delivery of the Bonds and fixing all details in connection therewith, and the refunding of the Refunded Obligations. In addition, the Designated Financial Officer is authorized to submit a notice of intent to the Texas Bond Review Board requesting the approval of the issuance of the Bonds if such approval is required by law.

(b) In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(c) The Board hereby determines that (i) designating the number of this Supplemental Resolution is a ministerial act and (ii) the number of this Supplemental Resolution shall be revised at the direction of the Designated Financial Officer to conform the number of this Supplemental Resolution to the actual sequence of the Board's approval of this Supplemental Resolution in relation to the Board's approval of any other Supplemental Resolution(s). In addition, the Designated Financial Officer, General Counsel, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Thirty-Second Supplement, any amendments to the above named documents, and any technical amendments to this Thirty-Second Supplement as may be required by a Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds or as required by the office of the Texas Attorney General as a condition to the approval of the Bonds.

Section 22. APPROVAL OF NOTICE OF SALE AND OFFICIAL STATEMENT.

The Designated Financial Officer is authorized and directed to provide for and oversee the preparation of a notice of sale, if appropriate, a preliminary Official Statement and a final Official Statement in connection with the issuance of each Series of the Bonds, and to approve such official statement and deem it final in compliance with the Rule and to provide it to the purchasers of the Bonds in compliance with such Rule.

Section 23. DTC LETTER OF REPRESENTATIONS. The Designated Financial Officer is authorized to execute the Representation Letter and implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only-System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Thirty-Second Supplement in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are detailed in Section 5(h) of this Thirty-Second Supplement.

Section 24. ADDITIONAL DEFEASANCE PROVISIONS.

(a) In addition to the defeasance provisions set forth in Section 12 of the Master Resolution, it is hereby provided that, to the extent that the Bonds are treated as Defeased Debt for purposes of Section 12 of the Master Resolution, any determination not to redeem Defeased Debt that is made in conjunction with the payment arrangements specified in Section 12(a)(i) or (ii) of the Master Resolution shall not be irrevocable, provided that: (1) in the proceedings providing for such defeasance, the Board expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately following the defeasance; (3) directs that notice of the reservation be included in any redemption notices that it authorizes; and (4) at or prior to the time of the redemption, satisfies the conditions of subsection (a) of Section 12 of the Master Resolution with respect to such Defeased Debt as though it was being defeased at the time of the exercise of the option to redeem the Defeased Debt, after taking the redemption into account in determining the sufficiency of the provisions made for the payment of the Defeased Debt.

(b) Notwithstanding the provisions of Section 12(c) of the Master Resolution and except as otherwise provided in the Award Certificate for the Bonds, in connection with the defeasance of the Bonds pursuant to Section 12 of the Master Resolution, the term Government Obligations shall mean (i) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent, and (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent.

(c) Notwithstanding the provisions of Section 12 of the Master Resolution, the Board may provide for the irrevocable deposit contemplated by Section 12 of the Master Resolution to be made with the Paying Agent/Registrar or with any other eligible bank or trust company as then authorized by state law.

(d) Notwithstanding the provisions of Section 12 of the Master Resolution or any of the other provisions of this Section, any Taxable Bonds issued under this Thirty-Second Supplement may be designated by the Designated Financial Officer in the Award Certificate as not being subject to defeasance to the extent that such Designated Financial Officer determines in the Award Certificate that such treatment is in the best economic interests of the Board.

Section 25. REPEAL OF CONFLICTING RESOLUTIONS. All resolutions and all parts of any resolutions which are in conflict or are inconsistent with this Thirty-Second

Supplement are hereby repealed and shall be of no further force or effect to the extent of such conflict or inconsistency.

Section 26. DEFEASANCE OF OUTSTANDING PARITY OBLIGATIONS. The Board desires to authorize the use of certain lawfully available funds of the Board, as determined by the Designated Financial Officer, to defease and refund, from time to time, certain outstanding Parity Obligations previously issued by the Board in accordance with the applicable defeasance provisions in the respective Supplemental Resolutions that authorized the issuance of such Parity Obligations. The Designated Financial Officer is hereby authorized to determine and retire, from time to time, the various portions of such outstanding Parity Obligations which are economically advantageous for Board to retire by the defeasance of such debt. The Designated Financial Officer is authorized to enter into one or more Escrow Agreements to accomplish such defeasances. In the event of such a defeasance, the Designated Financial Officer is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such Escrow Agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by the Escrow Agreements through the use of the lawfully available funds of the Board. The Designated Financial Officer is authorized to call for redemption such Parity Obligations defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate notice of redemption to the paying agent(s) for such Parity Obligations in anticipation of or upon the deposit with the Escrow Agent of such available funds and compliance with the conditions set forth in the Escrow Agreements.

Section 27. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the meeting at which this Thirty-Second Supplemental Resolution was adopted, and that this Thirty-Second Supplemental Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

EXHIBIT A

DEFINITIONS

As used in this Thirty-Second Supplement the following terms and expressions shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term “Acts” means, collectively, Chapter 55, Texas Education Code, as amended, and Chapters 1207 and 1371, Texas Government Code, as amended.

The term “Authorized Denomination” means \$5,000 or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds, except as otherwise provided in the Award Certificate for each Series of Bonds.

The term “Award Certificate” means the certificate executed by the Designated Financial Officer in connection with each Series of Bonds which establishes the terms of the Bonds delivered pursuant to Section 3 of this Thirty-Second Supplement.

The terms “Board” and “Issuer” mean the Board of Regents of The Texas A&M University System or any successor thereto.

The term “Bond Counsel” means Orrick, Herrington & Sutcliffe LLP, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Thirty-Second Supplement.

The term “Bond Purchase Contract” means the Board’s agreement with underwriters providing for the sale of a Series of Bonds as authorized by Section 2(c) hereof, provided that two or more Series of Bonds may be sold to the same underwriters pursuant to the terms of a single Bond Purchase Contract.

The term “Bonds” means, collectively, the Bonds issued pursuant to this Supplemental Resolution, and all substitute bonds exchanged therefor, and all other substitute and replacement bonds issued pursuant to this Supplemental Resolution; and the term “Bond” means any of the Bonds.

The term “Bond Year” means the period beginning on June 2 of any calendar year and continuing through June 1 of the following calendar year.

The term “Business Day” means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

The term “Capital Appreciation Bonds” means the Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the aggregate principal amount and Maturity Amount as set forth in the Award Certificate.

The term “Code” means the Internal Revenue Code of 1986, as amended.

The term “Compounded Amount” means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 4 of this Thirty-Second Supplement and the Compounded Amount Table relating to such Bonds.

The term “Compounded Amount Table” means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 4 of this Thirty-Second Supplement.

The term “Compounding Dates” means Compounding Dates as defined in Section 4 of this Thirty-Second Supplement.

The term “Current Interest Bonds” means the Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

The term “Definitive Bonds” means the Bonds issued in exchange for the Initial Bond.

The term “Designated Financial Officer” means each Designated Financial Officer under the Master Resolution and shall include the Chancellor, the Executive Vice Chancellor and Chief Financial Officer, the Chief Investment Officer and Treasurer, or an officer who has assumed the duties of any of the foregoing named officers, or such other officer or employee of the System authorized by the Board to act as a Designated Financial Officer.

The term “DTC” means The Depository Trust Company of New York, New York, New York, or any successor securities depository.

The term “DTC Participant” means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

The term “Escrow Agent” means each Escrow Agent selected pursuant to Section 19 hereof.

The term “Financial Obligation” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

The term “Initial Bond” means the Bond initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

The term “Issuance Date” means the date of delivery of Bonds to the initial purchaser or purchasers thereof against payment therefor.

The term “MSRB” shall mean the Municipal Securities Rulemaking Board.

The term “Master Resolution” means the Master Resolution Establishing The Texas A&M University System Revenue Financing System adopted by the Board on November 19, 1990, as amended on September 17, 1993 and July 25, 1997.

The term “Maturity” means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, declaration of acceleration or otherwise.

The term “Maturity Amount” means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

The term “Nationally-Recognized Rating Agency” means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

The term “Official Statement” means the disclosure document describing the Bonds of a Series dated the date of sale pursuant to Section 22 of this Thirty-Second Supplement.

The term “Paying Agent/Registrar,” “Paying Agent” or “Registrar” means the agent appointed pursuant to Section 5 hereof, or any successor to such agent.

The term “Potential Refunded Bonds” means the outstanding Parity Obligations previously issued by the Board.

The term “Record Date” means, with respect to the Bonds, the last calendar day of each month preceding an interest payment date

The term “Refunded Bonds” means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Notes” means the Board’s Revenue Financing System Commercial Paper Notes, Series B to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Obligations” means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

The term “Registration Books” means the books or records relating to the registration, payment and transfer or exchange of the Bonds maintained by the Paying Agent/Registrar pursuant to Section 5 hereof.

The term “Representation Letter” means the Blanket Letter of Representation with DTC regarding the Book Entry Only System.

The term “Rule” means SEC Rule 15c2-12, as amended from time to time.

The term “SEC” means the United States Securities and Exchange Commission.

The term “Section 55.17 Authorization” means the statutory authorization provided by the Legislature for Section 55.17 Projects.

The term “Section 55.17 Projects” means the improvements or facilities to be financed or refinanced with Bonds pursuant to Sections 55.1711, 55.1721, 55.1731, 55.1741, 55.17411, 55.1751, 55.1771, 55.1781, and 55.1791 of the Education Code, or similar provisions currently existing or hereafter enacted by the Legislature.

The term “Series” means any designated Series of Bonds issued pursuant to this Thirty-Second Supplement.

The term “State” means the State of Texas.

The term “Taxable Bonds” means any Bonds designated by the Designated Financial Officer in the Award Certificate as Taxable Bonds, the interest on which is not intended to be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to section 103 of the Code.

The term “Tax-Exempt Bonds” means any Bonds designated by the Designated Financial Officer in the Award Certificate as Tax-Exempt Bonds, the interest on which is intended to be excludable from the gross income of the owners thereof for federal income tax purposes pursuant to section 103 of the Code.

The term “Thirty-Second Supplement” means this Supplemental Resolution authorizing the Bonds.

on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof on each interest payment date by check, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required by the Bond Resolution (hereinafter defined), to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof, at the address of the registered owner, as it appeared on the last calendar day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described; provided, that upon the written request of any owner of no less than \$1,000,000 in aggregate principal amount of the Bonds, delivered to the Paying Agent/Registrar not later than the Record Date immediately preceding an interest payment date, interest due on such interest payment date shall be made by wire transfer to any designated account within the United States of America. In addition, interest may be paid by such other method acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. Any accrued interest due upon the redemption of this Bond prior to maturity as provided herein shall be paid to the registered owner upon presentation and surrender of this Bond for redemption and payment at the corporate trust office of the Paying Agent/Registrar. The Board covenants with the registered owner of this Bond that on or before each principal payment date, interest payment date, and accrued interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the Pledged Revenues, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on [_____], 2022 (the "Bond Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Bond Resolution.

* * *

##[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

NUMBER _____ MATURITY AMOUNT
CR-__ \$ _____
REGISTERED REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM BONDS, SERIES _____

| <u>INTEREST RATE</u> | <u>MATURITY DATE</u> | <u>ISSUANCE DATE</u> | <u>CUSIP:</u> |
|----------------------|----------------------|----------------------|---------------|
| _____% | _____, 20__ | _____ | _____ |

REGISTERED OWNER:

MATURITY AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency and political subdivision of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the "Registered Owner") the Maturity Amount specified above representing the original principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond is payable in lawful money of the United States of America, without exchange or collection charges, solely from funds of the Board required by the Bond Resolution to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, as the case may be, at the corporate trust office of _____ in _____, which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, the amount required to provide for the payment, in immediately available funds, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on [_____], 2022 (the "Bond Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in

accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meaning given in the Bond Resolution.

**[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]**

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in The City of New York, New York, or in the city where the corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of an issue of Bonds dated _____, 20___, authorized by the Bond Resolution in the aggregate principal amount of \$_____ for the purpose of *[(i) refunding the Refunded Notes and the Refunded Bonds; (ii) providing \$_____ to pay the cost of acquiring, purchasing, constructing, improving, enlarging, and equipping the property and facilities of the Participants of the Revenue Financing System; and (iii) paying the costs related thereto], ##[and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the “Capital Appreciation Bonds”) and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the “Current Interest Bonds”)].

**On _____, or on any date thereafter, the Bonds scheduled to mature on _____, and thereafter may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portions thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to _____ and accrued interest to date fixed for the redemption; provided, that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

**The Bonds of this issue scheduled to mature on _____ are subject to mandatory sinking fund redemption prior to their scheduled maturity and shall be redeemed by the Board, in part, prior to their scheduled maturity, with the particular Bonds or portions thereof to be redeemed to be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the par or principal amount thereof and accrued interest to the date of redemption, on the dates, and in the principal amounts, respectively, as set forth in the following schedule:

Bonds Maturing _____

Redemption Date

Principal Amount

**The principal amount of the Bonds required to be redeemed on each such redemption date pursuant to the foregoing operation of the mandatory sinking fund shall be reduced, at the option of the Board, by the principal amount of any Bonds, which, at least 45 days prior to the mandatory sinking fund redemption date, (1) shall have been acquired by the Board and delivered to the Paying Agent/Registrar for cancellation, or (2) shall have been acquired and canceled by the Paying Agent/Registrar at the direction of the Board, in either case of (1) or (2) at a price not exceeding the par or principal amount of such Bonds or (3) have been redeemed pursuant to the optional redemption provisions set forth above and not theretofore credited against a mandatory sinking fund redemption. During any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

**AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption also shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to major securities depositories, national bond rating agencies, and bond information services; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Bond Resolution.

THIS BOND OR ANY PORTION OR PORTIONS HEREOF IN ANY AUTHORIZED DENOMINATION may be assigned and shall be transferred only in the Registration Books of the Board kept by the Paying Agent/Registrar acting in the capacity of registrar for the Bonds, upon the terms and conditions set forth in the Bond Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying

Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The Form of Assignment printed or endorsed on this Bond shall be executed by the registered owner, or its duly authorized attorney or representative, to evidence the assignment hereof. A new Bond or Bonds payable to such assignee or assignees (which then will be the new registered owner or owners of such new Bond or Bonds), or to the previous registered owner in the case of the assignment and transfer of only a portion of this Bond, may be delivered by the Paying Agent/Registrar in exchange for this Bond, all in the form and manner as provided in the next paragraph hereof for the exchange of other Bonds. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for making such transfer or exchange as provided below, but the one requesting such transfer or exchange shall pay any taxes or other governmental charges required to be paid with respect thereto. The Paying Agent/Registrar shall not be required to make transfers of registration or exchange of this Bond or any portion hereof #[i] with respect to Current Interest Bonds,] during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or, [ii] with respect to any Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date. The registered owner of this Bond shall be deemed and treated by the Board and the Paying Agent/Registrar as the absolute owner hereof for all purposes, including payment and discharge of liability upon this Bond to the extent of such payment, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, #[with respect to the Current Interest Bonds,] in the denomination of any integral multiple of \$5,000 ##[, with respect to Capital Appreciation Bonds, in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Bond Resolution, this Bond may, at the request of the registered owner or the assignee or assignees hereof, be exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, in the same form, and bearing interest at the same rate, in any authorized denomination as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Resolution. Whenever the beneficial ownership of this Bond is determined by a book entry at a securities depository for the Bonds, the foregoing requirements of holding, delivering, or transferring this Bond shall be modified to require the appropriate person or entity to meet the requirements of the securities depository as to registering or transferring the book entry to produce the same effect.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Bond Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be

performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; that the Series of Bonds of which this Bond is one constitute Parity Obligations under the Master Resolution; and that the interest on and principal of this Bond, together with the other Bonds of this Series and the other outstanding Parity Obligations are equally and ratably secured by and payable from a lien on and pledge of the Pledged Revenues, subject only to the provisions of Prior Encumbered Obligations, if any.

THE BOARD has reserved the right, subject to the restrictions referred to in the Bond Resolution, (i) to issue additional Parity Obligations which also may be secured by and made payable from a lien on and pledge of the aforesaid Pledged Revenues, in the same manner and to the same extent as this Bond, and (ii) to amend the provisions of the Bond Resolution under the conditions provided in the Bond Resolution.

THE REGISTERED OWNER hereof shall never have the right to demand payment of this Bond or the interest hereon out of any funds raised or to be raised by taxation or from any source whatsoever other than specified in the Bond Resolution.

BY BECOMING the registered owner of this Bond, the registered owner thereby acknowledges all of the terms and provisions of the Bond Resolution, agrees to be bound by such terms and provisions, acknowledges that the Bond Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Bond Resolution constitute a contract between each registered owner hereof and the Board.

IN WITNESS WHEREOF, the Board has caused this Bond to be signed with the manual or facsimile signature of the Chairman or Vice Chairman of the Board and countersigned with the manual or facsimile signature of the Executive Director, Board of Regents, and has caused the official seal of the Board to be duly impressed, or placed in facsimile, on this Bond.

(signature)

Executive Director, Board of
Regents of The Texas A&M
University System

(signature)

[Vice] Chairman, Board of
Regents of The Texas A&M
University System

(BOARD SEAL)

- * The use of proceeds provisions shall be conformed to the purposes referenced in the Award Certificate.
- ** The redemption provisions shall be conformed to the language relating to redemption in the Award Certificate. Provisions of Bonds related to redemption are to be deleted if the Bonds are not subject to redemption. Any inconsistencies in such provisions shall be resolved in favor of the Award Certificate.
- # For inclusion in Current Interest Bonds if some of the Bonds are issued as Capital Appreciation Bonds.
- ## For inclusion in Capital Appreciation Bonds.

[INSERTIONS FOR THE INITIAL BONDS]

The Initial Current Interest Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below”, and the heading “CUSIP NO.” shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

“The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the “Board”), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the “registered owner”) on _____ in each of the years in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

| <u>Principal</u>
<u>Installments</u> | <u>Years of</u>
<u>Stated Maturities</u> | <u>Interest</u>
<u>Rates</u> |
|---|---|---------------------------------|
|---|---|---------------------------------|

(Information from Award Certificate to be inserted)

The Board promises to pay interest on the unpaid principal amount hereof from the [Dated Date] [Issuance Date] specified above at the respective per annum rate of interest specified above, calculated on the basis of a 360-day year composed of twelve 30-day months, to the Maturity Date specified above, or the date of redemption prior to maturity; with interest being payable on _____, 20__, and semi-annually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.”

C. The Initial Bond shall be numbered "T-I".

The Initial Capital Appreciation Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") on _____ in each of the years in the Maturity Amounts and bearing interest at the per annum rates set forth in the following schedule:

| <u>Maturity
Amounts</u> | <u>Years of
Stated Maturities</u> | <u>Interest
Rates</u> |
|-----------------------------|---------------------------------------|---------------------------|
|-----------------------------|---------------------------------------|---------------------------|

(Information from Award Certificate to be inserted)

Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20___. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

C. The Initial Capital Appreciation Bond shall be numbered "CT-I".

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

It is hereby certified that this Bond has been issued under the provisions of the Bond Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

[_____], as
Paying Agent/Registrar

Dated: _____

By: _____
Authorized Representative

Address: _____

FORM OF REGISTRATION CERTIFICATE
OF THE COMPTROLLER OF PUBLIC ACCOUNTS

COMPTROLLER'S REGISTRATION CERTIFICATE

REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of the State
of Texas

FORM OF ASSIGNMENT

ASSIGNMENT

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

| | | |
|------------|---|---|
| TEN COM -- | as tenants in common | UNIF GIFT MIN ACT --
Custodian |
| TEN ENT -- | as tenants by the entireties | (Cust) (Minor) |
| JT TEN -- | as joint tenants with rights
of survivorship and not as
tenants in common | under Uniform Gifts to
Minors Act _____
(State) |

Additional abbreviations may also be used though not in the above list.

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

Please insert Social Security or

Other Identification Number of Assignee
/ _____ /

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitutes and appoints

_____ to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature Guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever; and

NOTICE: Signature(s) must be guaranteed by the Securities Transfer Association signature guarantee program.

EXHIBIT

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$540 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

Adopted August 10, 2022

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EXHIBIT A - FORM OF BONDS | |

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$540 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the Board of Regents (the "Board") of The Texas A&M University System (the "System") hereby determines to issue obligations pursuant to the provisions of Article VII, Section 18 of the Constitution of the State of Texas, as amended (the "Constitutional Provision"), Chapters 1207 and 1371, Texas Government Code, as amended, and other applicable laws (collectively, "Applicable Law") for the purposes hereinafter described; and

WHEREAS, the Constitutional Provision authorizes the Board to issue bonds and notes not to exceed a total amount of 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time of issuance thereof, and to pledge all or any part of the Available University Fund Share (defined herein) to secure the payment of the principal and interest of those bonds and notes, for the purpose of acquiring land either with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, acquiring capital equipment and library books and library materials, and refunding bonds or notes issued under such section or prior law, at or for the System's administration and certain component institutions and agencies of the System; and

WHEREAS, the Board has heretofore duly authorized, sold, and delivered certain outstanding obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a first lien on and pledge of, the Available University Fund Share (such outstanding obligations, collectively, the "Outstanding Parity Bonds"), in the manner and to the extent provided in the respective resolutions authorizing the issuance of each of the Outstanding Parity Bonds (collectively, the "Parity Bond Resolutions"); and

WHEREAS, the Board has also heretofore duly authorized certain obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a lien on and pledge of, the Available University Fund share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures Parity Obligations (defined below) (such obligations, collectively, the "Subordinate Lien Obligations"); and

WHEREAS, the Parity Bond Resolutions reserved the right and power in the Board to issue, under certain conditions, Additional Parity Obligations (defined herein) for the purposes and to the extent provided in the Constitutional Provision and the Parity Bond Resolutions, said Additional Parity Obligations to be on a parity with the Outstanding Parity Bonds, and equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share in the same manner and to the same extent as are the Outstanding Parity Bonds; and

WHEREAS, the Board deems it necessary and desirable to issue Additional Parity Obligations to (i) refund such of its outstanding Subordinate Lien Obligations as shall be specified

in the Award Certificate (defined herein) executed in accordance with the terms of this Resolution for the purposes of providing permanent financing for facilities and improvements financed with the proceeds of such refunded Subordinate Lien Obligations and of providing the Board with the ability to issue additional Subordinate Lien Obligations in the future as part of the System's continuing Subordinate Lien Obligations program; (ii) refund such of its Outstanding Parity Bonds as shall be specified in the Award Certificate executed in accordance with the terms of this Resolution, for the purpose of producing a net present value savings in accordance with the requirements of this Resolution; (iii) pay the Project Costs (as defined herein) of certain Eligible Projects (as defined herein); and (iv) pay costs of issuance of such Additional Parity Obligations; and

WHEREAS, the Bonds (defined herein) hereinafter authorized are to be issued and delivered as Additional Parity Obligations pursuant to the Parity Bond Resolutions and Applicable Law.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM AS FOLLOWS:

SECTION 1. AUTHORIZATION AND FINDINGS.

(a) Bonds Authorized. The Board's bonds, designated as the "Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Series ____" (the "Bonds"), are hereby authorized to be issued and delivered in one or more Series (defined herein) in the maximum aggregate principal amount of \$540 million (without regard to premium or discount affecting the sale price) for the purposes of (i) refunding the Refunded Notes (defined herein), (ii) refunding all or a portion of the Potential Refunded Bonds (defined herein), (iii) paying the Project Costs of certain Eligible Projects, and (iv) paying the costs of issuance relating to the Bonds. The Bonds shall be designated by the year in which they are awarded pursuant to Section 2(b) below; provided that for any Series of Bonds issued as Taxable Bonds (defined herein) the word "Taxable" shall be included in the designation of such Bonds before the word "Series."

(b) Refunding Purposes.

(i) The Board may issue Bonds to refund Refunded Obligations (defined herein) for the purpose of restructuring certain of its outstanding debt. Pursuant to Section 1207.008, Texas Government Code, as amended, the Board hereby finds that, because the Refunded Notes bear interest at variable rates, the amount of savings or loss as a result of the refunding of the Refunded Notes cannot be ascertained, and that issuing the Bonds to refund the Refunded Notes for the aforementioned purpose is in the best interest of the System.

(ii) The Board may issue Bonds to refund Refunded Bonds (defined herein) for the public purpose of producing a net present value savings expressed as a percentage of the principal amount of the Refunded Bonds, all in accordance with Section 2(b) of this Resolution.

(c) Type of Bonds. Each Series of Bonds herein authorized, unless otherwise indicated, shall be in the form of fixed rate bonds as either Current Interest Bonds (defined herein) or Capital Appreciation Bonds (defined herein).

SECTION 2. DATE, DENOMINATIONS, NUMBERS, MATURITIES OF AND INTEREST ON THE BONDS.

(a) Date, Denominations, and Numbers. The Bonds of each Series shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of (i) Taxable Bonds or Tax-Exempt Bonds (defined herein) and (ii) Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond (defined herein) which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the initial purchaser of the Bonds (the "Initial Purchaser") specified by the Authorized Representative (defined herein) in the Award Certificate, or to the registered assignee or assignees of said Bonds or any portion or portions thereof (in each case, the "Registered Owner"), in Authorized Denominations (defined herein), maturing on the dates, in the years and in the principal amounts or Maturity Amounts (defined herein), respectively, and dated, all as set forth in the Award Certificate.

(b) Delegation of Board's Authority. As permitted by Applicable Law, the Authorized Representative is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out other procedures specified in this Resolution, including determining and fixing (i) the date of the Bonds and the Issuance Date (defined herein) thereof; (ii) any additional or different designations or titles by which the Bonds shall be known, if any; (iii) the price at which the Bonds will be sold; (iv) the years in which the Bonds will mature; (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years; (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds; (vii) the rate of interest to be borne by each such maturity, and whether the Bonds shall be Tax-Exempt Bonds or Taxable Bonds; (viii) the interest payment periods; (ix) the dates, prices, and terms upon and at which the Bonds shall be subject to redemption prior to Stated Maturity at the option of the Board, as well as mandatory redemption provisions, if any; (x) the designation of which Subordinate Lien Obligations shall constitute the Refunded Notes refunded by the Bonds; (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds to be refunded by the Bonds; (xii) the Paying Agent/Registrar (defined herein) and Escrow Agent (defined herein), if applicable, with respect to the Bonds; (xiii) the Eligible Projects to be financed by any Series of Bonds; and (xiv) all other matters relating to the issuance, sale, and delivery of the Bonds and the refunding of the Refunded Obligations. All such determinations made by the Authorized Representative shall be specified in the Award Certificate delivered to the Executive Director, Board of Regents. Those determinations to be made by the Authorized Representative are limited, however, by the following: (i) the price to be paid for the Bonds shall not be less than 95% of the aggregate par amount thereof; (ii) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law; (iii) none of the Bonds shall mature more than 30 years from their respective dates in accordance with the Constitutional Provision; and (iv) the aggregate principal amount of the Bonds shall not exceed \$540 million (without regard to premium or discount affecting the sale price).

In addition, each Series of Bonds issued to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code (defined herein). The amount of the savings to be realized from the refunding shall be set forth in the Award Certificate. The Award Certificate for each Series of Bonds that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

The Award Certificate shall also contain a determination that the total principal amount of all outstanding Permanent University Fund Obligations (defined herein), subsequent to the issuance of the Bonds of such Series, will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the Bonds of such Series are issued.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Resolution; (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency (defined herein) in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended; (iii) the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate meeting the requirements of, and to the extent required by, Section 12(a) of this Resolution; and (iv) if a Series of Bonds is being issued to pay Project Costs, the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that such Bonds are being issued to pay Project Costs for Eligible Projects and, attached to such certificate is a listing of the Eligible Projects expected to be financed, in whole or in part, by such Bonds; provided, however, that at some future date, the Board may substitute other Eligible Projects to be financed, in whole or in part, by such Bonds for the Eligible Projects listed on such certificate.

The Award Certificate is hereby incorporated in and made a part of this Resolution and shall be filed in the minutes of the Board as a part of this Resolution.

(c) Maturities and Interest Rates. The Bonds shall mature on July 1 in each of the years and in the amounts as specified in the Award Certificate.

The Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the Award Certificate to their respective dates of maturity at the rates set forth in the Award Certificate; provided that interest on any Taxable Bonds may be computed as determined by the Authorized Representative in the Award Certificate (i) on the basis of a 365- or 366-day year, as applicable for the number of days actually elapsed based upon the calendar year in which the interest rate period for such Bonds commences, (ii) on the basis of a 360-day year composed of twelve 30-day months, or (iii) as otherwise determined by the Authorized Representative to be necessary to achieve the most beneficial pricing terms for such Bonds.

The Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts (defined herein) thereof), compounded semiannually on the dates set forth in the Award Certificate (the "Compounding Dates") commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate. Attached to the Award Certificate, if Capital Appreciation Bonds are to be issued, shall be an Exhibit (the "Compounded Amount Table") which shall set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date (defined herein), commencing on the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

SECTION 3. RIGHT OF OPTIONAL REDEMPTION. The Board reserves the right to redeem prior to their stated maturities the Bonds, in whole or in part, in principal amounts or Maturity Amounts of \$5,000 or any integral multiple thereof at the redemption prices, to the extent, on the dates, and in the manner described in the Award Certificate.

SECTION 4. CHARACTERISTICS OF THE BONDS.

(a) Paying Agent/Registrar; Registration, Transfer, and Exchange; Authentication. The Board shall keep or cause to be kept at a designated corporate trust office of the Paying Agent/Registrar books or records for the registration and transfer of the Bonds (the "Registration Books"), and the Board hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers and exchanges under such reasonable regulations as the Board and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, and exchanges as herein provided. Registration of the Bonds shall be accomplished in accordance with the provisions of this Resolution, including Section 14, relating to DTC's Book-Entry-Only System. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to solicit bids for and to select an initial Paying Agent/Registrar for the Bonds and to approve, execute and deliver for and on behalf of the Board a Paying Agent/Registrar Agreement (defined herein) to reflect the appointment, responsibilities, and compensation of the Paying Agent/Registrar, such approval to be conclusively evidenced by the Authorized Representative's execution thereof. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three Business Days after request and presentation thereof.

The Board shall have the right to inspect the Registration Books during the Paying Agent/Registrar's regular business hours, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, exchange and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BONDS set forth in this Resolution. Registration of assignments, transfers, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BONDS set forth in this Resolution. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

Except as provided in subsection (c) below, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate, and no such Bond shall be deemed to be issued or outstanding unless such Authentication Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for transfer and exchange. No additional action need be taken by the Board or any other body or person so as to accomplish the foregoing transfer and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds. Pursuant to Chapter 1201, Texas Government Code, as amended, the duty of transfer and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and upon the execution of said certificate, the transferred and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Initial Bond.

(b) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal and Maturity Amount of and interest on the Bonds, all as provided in this Resolution. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on or Maturity Amount of such Bonds to be payable only to the Registered Owners thereof; (ii) may and shall be prepaid or redeemed prior to the respective scheduled maturity dates; (iii) may be transferred and assigned; (iv) may be exchanged for other Bonds; (v) shall have the characteristics; (vi) shall be signed, sealed, executed, and authenticated; and (vii) shall be administered, and the Paying Agent/Registrar and the Board shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BONDS set forth in this Resolution and in the Award Certificate. The Initial Bond shall be delivered to the Initial Purchaser and is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Resolution the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Resolution.

SECTION 5. FORMS. The form of all Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment, and the form of Registration Certificate of the Comptroller of Public Accounts, to accompany the Initial Bond on the initial delivery thereof shall be, respectively, substantially as provided in Exhibit A hereto, with such

appropriate variations, omissions, or insertions as are permitted or required by this Resolution and the Award Certificate.

SECTION 6. DEFINITIONS. In addition to terms defined elsewhere in this Resolution, as used in this Resolution, the following terms shall have the meanings set forth below, unless expressly provided otherwise herein or unless the context shall indicate a contrary meaning or intent:

"Additional Parity Obligations" means the additional obligations of the Board permitted to be issued pursuant to Section 12 of this Resolution or pursuant to the Parity Bond Resolutions, such obligations to be payable from and secured by a first lien on and pledge of the Available University Fund Share on a parity with and of equal dignity to the Outstanding Parity Bonds and the Bonds.

"Applicable Law" has the meaning ascribed thereto in the recitals of this Resolution.

"Attorney General" means the Attorney General of the State of Texas.

"Authorized Denominations" means, except as otherwise provided in the Award Certificate, \$5,000 in principal amount or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds.

"Authorized Representative" means one or more of the following officers or employees of the System, to-wit: the Chancellor, the Executive Vice Chancellor and Chief Financial Officer, and the Chief Investment Officer and Treasurer, or in the event of a vacancy in any such position, the person duly authorized to act in such capacity pending the appointment of a successor to such position, or such other officer or employee of the System authorized by the Board to act as an Authorized Representative.

"Available University Fund" means the fund by that name specified in the Constitutional Provision, which fund consists of the distributions made to it from the total return on all investment assets of the Permanent University Fund, including the net income attributable to the surface of Permanent University Fund land, as determined by the Board of Regents of The University of Texas System pursuant to the Constitutional Provision.

"Available University Fund Share" means the System's one-third interest in the Available University Fund as apportioned and provided in the Constitutional Provision.

"Award Certificate" means the certificate to be signed and delivered pursuant to Section 2(b) of this Resolution in connection with each Series of Bonds which establishes the terms of the Bonds.

"Board of Regents" or "Board" means the Board of Regents of the System.

"Bond" or "Bonds" mean one or more, as the case may be, of the Bonds authorized to be issued by this Resolution.

"Bond Counsel" means Winstead PC, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Resolution.

"Bond Counsel Opinion" means, with respect to any action the occurrence of which requires such an opinion relating to the Bonds, an unqualified opinion of Bond Counsel to the effect that such action is permitted under State law and this Resolution and, with respect to Tax-Exempt Bonds, will not adversely affect the exclusion from gross income for federal income tax purposes of interest on such Tax-Exempt Bonds (subject to the inclusion of any exceptions contained in the opinion delivered upon original issuance of the Tax-Exempt Bonds).

"Bond Purchase Contract" means the Board's agreement with a senior managing underwriter providing for the sale of a Series of Bonds on a negotiated basis as authorized by Section 20 hereof; provided that two or more Series of Bonds may be sold to the same senior managing underwriter pursuant to the terms of a single Bond Purchase Contract.

"Bond Year" means the period beginning on July 2 of any calendar year and continuing through July 1 of the following calendar year.

"Business Day" means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

"Capital Appreciation Bonds" means Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the Maturity Amounts as set forth in the Award Certificate.

"Code" means the Internal Revenue Code of 1986, as amended, and, with respect to a specific section thereof, such reference shall be deemed to include (a) the Regulations promulgated under such section, (b) any successor provision of similar import hereafter enacted, (c) any corresponding provision of any subsequent Internal Revenue Code, and (d) the Regulations promulgated under the provisions described in (b) and (c).

"Commercial Paper Notes" means commercial paper notes of the Board issued as Subordinate Lien Obligations pursuant to the Board's resolution adopted on September 26, 2008, as amended on February 4, 2011.

"Compounded Amount" means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 2(c) of this Resolution and the Compounded Amount Table relating to such Bonds.

"Compounded Amount Table" means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 2(c) of this Resolution.

"Compounding Dates" means Compounding Dates as defined in Section 2(c) of this Resolution.

"Comptroller" means the Comptroller of Public Accounts of the State of Texas or any successor thereto.

"Constitutional Provision" means Section 18 of Article VII of the Constitution of the State, as amended and in effect on the date hereof, and any amendment thereto or any other provision or amendment to the Constitution of the State relating to the Permanent University Fund hereafter approved by the voters of the State.

"Current Interest Bonds" means Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

"Definitive Bonds" means the Bonds issued in exchange for the Initial Bond.

"DTC" means The Depository Trust Company, New York, New York, and its successors and assigns.

"DTC Participant" means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

"Eligible Project" means the acquisition of land either with or without permanent improvements, the construction and equipping of buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, the acquisition of capital equipment and library books and library materials. The term "Eligible Project" does not include the constructing, equipping, repairing, or rehabilitating of buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

"Escrow Agent" means the Escrow Agent set forth in the Award Certificate, if any, and any successor thereto.

"Escrow Agreement" means an agreement between the Board and the Escrow Agent as authorized by Section 23 hereof, as each such agreement may be amended from time to time in accordance with the terms thereof.

"Financial Obligation" has the meaning given in Section 18(b) hereof.

"Fiscal Year" means the 12-month operational period of both the System and the Permanent University Fund, commencing on September 1 of each year and ending on the following August 31.

"Government Obligations" means (i) direct noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), or (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of Refunding Bonds or otherwise provides for the funding of an escrow to effect the defeasance of the Bonds, are rated as

to investment quality by a nationally recognized investment rating firm not less than "AAA" or its equivalent. The foregoing notwithstanding, the Authorized Representative may elect in the Award Certificate to modify the definition of "Government Obligations" by eliminating any securities or obligations set forth in the preceding sentence upon determining that it is in the best interests of the Board to do so.

"Initial Bond" means the Bond of a Series initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

"Initial Purchaser" has the meaning given in Section 2 hereof.

"Issuance Date" means the date of delivery of each Series of Bonds to the Initial Purchasers thereof.

"Maturity" means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, or otherwise.

"Maturity Amount" means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

"MSRB" means the Municipal Securities Rulemaking Board.

"Nationally-Recognized Rating Agency" means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

"Outstanding Parity Bonds" has the meaning ascribed thereto in the recitals of this Resolution.

"Parity Bond Resolutions" has the meaning ascribed thereto in the recitals of this Resolution.

"Parity Obligations" means the Outstanding Parity Bonds, the Bonds, and any Additional Parity Obligations outstanding on the date of adoption of this Resolution or thereafter issued.

"Paying Agent/Registrar," "Paying Agent," or "Registrar" means an agent appointed pursuant to Section 2(b) of this Resolution, or any successor thereto.

"Paying Agent/Registrar Agreement" means a Paying/Agent Registrar Agreement executed by the Board and a Paying Agent/Registrar pursuant to Section 4(a) of this Resolution, substantially in the form previously approved by the Board, as such agreement may be amended from time to time in accordance with the terms thereof.

"Permanent University Fund" means the Permanent University Fund as created, established, implemented, and administered pursuant to Article VII, Sections 10, 11, 11a, 15, and 18 of the Texas Constitution, as currently or hereafter amended, and further implemented by the provisions of Chapter 66, Texas Education Code, as amended.

"Permanent University Fund Obligations" means, collectively, all bonds or notes of the Board heretofore or hereafter issued and delivered pursuant to the provisions of the Constitutional Provision, payable from and secured by a lien on and pledge of the Available University Fund Share, including, but not limited to, Parity Obligations and Subordinate Lien Obligations.

"Potential Refunded Bonds" means any of the Outstanding Parity Bonds.

"Principal and Interest Requirements" means, with respect to any Fiscal Year, the respective amounts of principal of and interest on all outstanding Permanent University Fund Obligations scheduled to be paid in such Fiscal Year from the Available University Fund Share. If the rate or rates of interest to be borne by any Additional Parity Obligations or Subordinate Lien Obligations is not fixed, but is variable or adjustable by any formula, agreement, or otherwise, and therefore cannot be calculated as actually being scheduled to be paid in a particular amount for any particular period, then for the purposes of the previous sentence, such Additional Parity Obligations or Subordinate Lien Obligations shall be deemed to bear interest at all times to maturity or due date at the lesser of (i) the maximum rate then permitted by law or (ii) the maximum rate specified in such Additional Parity Obligations or Subordinate Lien Obligations.

"Project Costs" means all costs and expenses incurred in relation to Eligible Projects, including, without limitation, design, planning, engineering, and legal costs; acquisition costs of land, interests in land, right-of-way and easements; construction costs; costs of machinery, equipment, and other capital assets incident and related to the operation, maintenance, and administration of an Eligible Project; and financing costs, including interest during construction and thereafter; underwriters' discount and/or fees; legal, financial, and other professional services; and reimbursements for such Project Costs attributable to an Eligible Project incurred prior to issuance and delivery of the Bonds.

"Refunded Bonds" means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

"Refunded Notes" means the Commercial Paper Notes to be refunded by a Series of Bonds as set forth in the Award Certificate.

"Refunded Obligations" means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

"Refunding Bonds" means any Series of Bonds issued for the purpose of refunding any of the Refunded Obligations and paying the costs of issuance of such Bonds thereby constituting "refunding bonds" for purposes of subsection (g) of the Constitutional Provision.

"Registered Owner" has the meaning ascribed thereto in Section 2 of this Resolution.

"Regulations" means the applicable proposed, temporary or final Treasury Regulations promulgated under the Code or, to the extent applicable to the Code, under the Internal Revenue Code of 1954, as such regulations may be amended or supplemented from time to time.

"Rule" means SEC Rule 15c2-12 promulgated by the SEC, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

"Series" means any designated series of Bonds issued pursuant to this Resolution.

"State" means the State of Texas.

"Stated Maturity" with respect to any Bond, means the scheduled maturity or mandatory sinking fund redemption date of the Bond.

"Subordinate Lien Obligations" means those bonds, notes, or other obligations of the Board, including the Commercial Paper Notes, payable from, and secured by a lien on and a pledge of, the Available University Fund Share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures the Parity Obligations.

"System" means The Texas A&M University System.

"Tax-Exempt Bonds" means a series of Bonds, the interest on which is excludable from gross income from federal income tax purposes, as determined and set forth in the Award Certificate therefor.

"Taxable Bonds" means a series of Bonds, the interest on which is not excludable from gross income for federal income tax purposes, as determined and set forth in the Award Certificate therefor.

"UT Board" means the Board of Regents of The University of Texas System.

SECTION 7. PLEDGE. Pursuant to the Constitutional Provision, the Bonds and any Additional Parity Obligations hereafter issued, and the interest thereon, shall be and are hereby equally and ratably secured, together with the Outstanding Parity Bonds, by and payable from a first lien on and pledge of the Available University Fund Share.

SECTION 8. PERFECTION OF SECURITY. Chapter 1208, Texas Government Code, applies to the issuance of the Parity Obligations and the pledge of the Available University Fund Share made in Section 7 of this Resolution, and such pledge is, therefore, valid, effective, and perfected. Should State law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the Available University Fund Share is to be subject to the filing requirements of Chapter 9, Texas Business & Commerce Code, in order to preserve to the Registered Owners a security interest in such pledge, the Board agrees to take such measures as it determines are reasonable and necessary to enable a filing of a security interest in said pledge to occur.

SECTION 9. PAYMENT OF BONDS AND ADDITIONAL PARITY OBLIGATIONS.

(a) Payment of the Bonds. The Comptroller previously has established and shall maintain in the State Treasury a fund known as the "Board of Regents of The Texas A&M University System Permanent University Fund Bonds Interest and Sinking Fund" (the "Interest and Sinking Fund"). The Board and the officers of the System shall cause the Comptroller to (i)

transfer to the Interest and Sinking Fund, out of the fund in the State Treasury to which is deposited the Available University Fund Share, such fund being designated the "The Texas A&M University System Available University Fund", on or before each date upon which the principal of, premium, if any, or interest on any Parity Obligations is due and payable, whether by reason of maturity, mandatory redemption, or optional redemption prior to maturity and (ii) withdraw from the Interest and Sinking Fund and deposit with the Paying Agent/Registrar, on or before each such date, the amounts of interest or principal, premium, if any, and interest which will come due on the Parity Obligations on each such date, and in such manner that such amounts, in immediately available funds, will be on deposit with the Paying Agent/Registrar at least by each such date.

(b) Payment of Additional Parity Obligations. When Additional Parity Obligations are issued pursuant to the provisions of this Resolution, the Board, the officers of the System, and the Comptroller shall follow substantially the same procedures as provided above in connection with paying the principal of and interest on such Additional Parity Obligations when due; provided, however, that other and different banks or places of payment (paying agents) and/or paying agent/registrar, dates and methods of payment, and other procedures not in conflict with this Resolution may be named and provided for in connection with each issue of Additional Parity Obligations. In the event that any such Additional Parity Obligations are made redeemable prior to maturity, the resolution or resolutions authorizing the issuance of such Additional Parity Obligations shall prescribe the appropriate procedures for redeeming the same.

SECTION 10. DISPOSITION OF FUNDS. After provision has been made for the payment of the principal of, premium, if any, and interest on the Parity Obligations the balance of the Available University Fund Share each year shall be made available to the Board for payment of any Subordinate Lien Obligations and, thereafter, shall be available to the Board in the manner and to the extent provided by law and by regulations of the Board to be used by the Board as it may lawfully direct.

SECTION 11. INVESTMENTS. Subject to the requirements of any Parity Bond Resolution and except as may be otherwise provided herein, (i) money in any account or fund established or affirmed pursuant to this Resolution may be invested at the direction of an Authorized Representative in the manner prescribed by law and in accordance with the written policies adopted by the Board, and (ii) the interest and income derived from such investments shall be credited to the account or fund from which the deposit or investment was made and shall be used only for the purpose or purposes for which such account or fund is required or permitted to be used.

SECTION 12. ADDITIONAL OBLIGATIONS.

(a) Additional Parity Obligations. The Board reserves the right and shall have full power at any time and from time to time, to authorize, issue, and deliver Additional Parity Obligations, in as many separate installments or series as deemed advisable by the Board but only for the purpose and to the extent provided in the Constitutional Provision, or in any amendment hereafter made to the Constitutional Provision, or for refunding purposes as provided by Applicable Law. Such Additional Parity Obligations when issued, and the interest thereon, shall be equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, in the same manner and to the same extent as are the Parity Obligations,

and shall be on a parity and in all respects of equal dignity. It is further covenanted that no installment or series of Additional Parity Obligations shall be issued and delivered unless the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that (i) for the Fiscal Year immediately preceding the date of said certificate, the amount of the Available University Fund Share was at least 1.5 times the average annual Principal and Interest Requirements of the installment or series of Additional Parity Obligations then proposed to be issued and the Parity Obligations which are then and will be outstanding after the issuance and delivery of said proposed installment or series; provided, however, that the certification required by this clause (i) shall only remain in effect so long as any Parity Obligation that was outstanding on August 3, 2012, remains outstanding; and (ii) the total principal amount of all Permanent University Fund Obligations that will be outstanding after the issuance and delivery of the installment or series of Additional Parity Obligations then proposed to be issued will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the proposed series or installment of Additional Parity Obligations is issued.

(b) Subordinate Lien Obligations. The Board may, at any time and from time to time, for any lawful purpose permitted pursuant to the terms of the Constitutional Provision, issue Subordinate Lien Obligations, the principal of and redemption premium, if any, and interest on which are payable from and secured by a pledge of and lien on the Available University Fund Share junior and subordinate to the lien and pledge created hereby for the security of the Parity Obligations; provided, however, that any such pledge and lien securing such Subordinate Lien Obligations shall be, and shall be expressed to be, subordinate in all respects to the pledge of and lien on the Available University Fund Share pledged as security for the Parity Obligations.

SECTION 13. GENERAL COVENANTS. The Board covenants and agrees with the Registered Owners as follows:

(a) It is recognized that the UT Board is the legal custodian of the Permanent University Fund, having sole power to administer and invest the Permanent University Fund in accordance with Applicable Law, provided that the Constitutional Provision affirmatively appropriates out of the Available University Fund Share an annual amount sufficient to pay the principal and interest on the Permanent University Fund Obligations. Therefore, while the Parity Obligations or the Subordinate Lien Obligations are outstanding and unpaid, the Board covenants to use its best efforts to cause the Permanent University Fund to be administered, invested, and the income therefrom to be distributed, all as required by law and consistent with the Parity Bond Resolutions and this Resolution.

(b) The Board will duly and punctually pay or cause to be paid the principal of every Parity Obligation and all Subordinate Lien Obligations, while outstanding, and the interest thereon, from the sources, on the days, at the places, and in the manner mentioned and provided in such obligations, according to the true intent and meaning thereof, and it will duly cause to be called for redemption prior to maturity, and will cause to be redeemed prior to maturity, all Parity Obligations and Subordinate Lien Obligations which, by their terms, are mandatorily required to be redeemed prior to maturity, when and as so required, and it will faithfully do and perform and at all times fully observe all covenants, undertakings, and provisions contained in this Resolution and in the aforesaid obligations.

(c) Except for the benefit of the Parity Obligations, and the interest thereon, the Board will not at any time create or allow to accrue or exist any lien or charge upon the Interest and Sinking Fund or the Available University Fund Share, unless such lien or charge is made junior and subordinate in all respects to the liens, pledges, and covenants in connection with the Parity Obligations, but the right to issue Subordinate Lien Obligations payable from the Available University Fund Share, as specified in Section 12(b) of this Resolution, is specifically reserved by the Board. The lien created by this Resolution will not be impaired in any manner as a result of any action or non-action on the part of the Board or officers of the System.

(d) Proper books of records and accounts will be kept in which true, full, and correct entries will be made of all income, expenses, and transactions of and in relation to the Permanent University Fund and each and every part thereof in accordance with accepted accounting practices, and as soon after the close of each Fiscal Year as reasonably may be done, the Board will furnish to all bondholders and Registered Owners who may so request, such audits and reports by the State Auditor of the State for the preceding Fiscal Year, concerning the Permanent University Fund, the Available University Fund Share, and the Parity Obligations, as the State Auditor is required by Applicable Law to prepare and distribute.

(e) No portion of the proceeds of the Bonds will be used for the purpose of constructing, equipping, repairing, or rehabilitating buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

(f) The Board will (i) pay the standard or customary fees and charges of the Paying Agent/Registrar for its services with respect to the payment of the principal of and interest on the Bonds, when due, and (ii) pay the fees and charges of the Paying Agent/Registrar for services with respect to (A) the transfer of registration of the Bonds, and (B) solely to the extent provided in this Resolution, the exchange of the Bonds.

(g) At all times while the Bonds are outstanding, the Board will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Resolution. The Paying Agent/Registrar will be one entity. The Board reserves the right to, and may at its option, change the Paying Agent/Registrar upon not less than 60 days' written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that it will promptly appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Resolution. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Resolution, and a certified copy of this Resolution shall be delivered to each Paying Agent/Registrar.

SECTION 14. BOOK-ENTRY-ONLY SYSTEM. It is intended that the Bonds initially be registered so as to participate in a securities depository system (the "DTC System") with DTC, as set forth herein. The Definitive Bonds shall be issued in the form of a separate single definitive Bond for each maturity. Upon issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as the nominee of DTC, and all of the outstanding Bonds shall be registered in the name of Cede & Co., as the nominee of DTC. The Board and the Paying Agent/Registrar are authorized to execute, deliver, and take the actions set forth in such letters to or agreements with DTC as shall be necessary to effectuate the DTC System, including a "Letter of Representations" (the "Representation Letter").

With respect to the Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any broker-dealer, bank, or other financial institution for which DTC holds the Bonds from time to time as securities depository (a "Depository Participant") or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds (an "Indirect Participant"). Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co., or any Depository Participant with respect to any ownership interest in the Bonds, or (ii) the delivery to any Depository Participant or any Indirect Participant or any other person, other than a Registered Owner of a Bond, of any amount with respect to principal of or interest on the Bonds. While in the DTC System, no person other than Cede & Co., or any successor thereto, as nominee for DTC, shall receive a Bond evidencing the obligation of the Board to make payments of principal and interest pursuant to this Resolution. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Resolution with respect to interest checks or drafts being mailed to the holder, the words "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

In the event that (a) the Board determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the Representation Letter shall be terminated for any reason, or (c) DTC or the Board determines that it is in the best interest of the Registered Owners that they be able to obtain certificated Bonds, the Board shall notify the Paying Agent/Registrar, DTC, and Depository Participants of the availability within a reasonable period of time through DTC of certificated Bonds, and the Bonds shall no longer be restricted to being registered in the name of Cede & Co., as nominee of DTC. At that time, the Board may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a securities depository system, as may be acceptable to the Board, or such depository's agent or designee, and if the Board and the Paying Agent/Registrar do not select such alternate securities depository system, then the Bonds may be registered in whatever names the Registered Owners transferring or exchanging the Bonds shall designate, in accordance with the provisions hereof.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

SECTION 15. AMENDMENT OF RESOLUTION.

(a) The owners of the Parity Obligations comprising 51% or more in principal amount of the aggregate principal amount of then outstanding Parity Obligations shall have the right, from time to time, to approve any amendment to any resolution authorizing the issuance of Parity Obligations which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the outstanding Parity Obligations, the amendment of the terms and conditions in said resolutions or in the Parity Obligations so as to (i) make any change in the maturity of the outstanding Parity Obligations; (ii) reduce the rate of interest borne by any of the outstanding Parity Obligations; (iii) reduce the amount of the principal payable on the outstanding Parity Obligations; (iv) modify the terms of payment of principal of or interest on the outstanding Parity Obligations, or impose any conditions with respect to such payment; (v) affect the rights of the owners of less than all of the Parity Obligations then outstanding; or (vi) change the minimum percentage of the principal amount of Parity Obligations necessary for consent to such amendment.

(b) If at any time the Board shall desire to amend a resolution under this Section, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal published in New York, New York, once during each calendar week for at least two successive calendar weeks. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of each Paying Agent/Registrar for the Parity Obligations for inspection by all owners of Parity Obligations. Such publication is not required, however, if written notice is given to each owner of Parity Obligations.

(c) Whenever at any time not less than 30 days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment, the Board shall receive an instrument or instruments executed by the owners of at least 51% in aggregate principal amount of all Parity Obligations then outstanding, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(d) Any consent given by the owner of a Parity Obligation pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Parity Obligations during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Paying Agent/Registrar for such Parity Obligations and the Board, but such revocation shall not be effective if the owners of 51% in aggregate principal amount of the then-outstanding Parity Obligations as in this Section defined have, prior to the attempted revocation, consented to and approved the amendment.

(e) Notwithstanding the provisions of Subsections (a)-(d) of this Section and subject to the requirements of the resolutions authorizing the Outstanding Parity Bonds, this Resolution and the rights and obligations of the Board and of the owners of the Bonds may, to the extent permitted by law, be modified or amended at any time by a supplemental resolution, without notice to or the

consent of any owners of the Bonds, to cure any ambiguity, or to cure or correct any defective provision contained in this Resolution, upon receipt by the Board of an approving opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Resolution.

(f) Upon the adoption of any amendatory resolution adopted by the Board pursuant to the provisions of this Section, the resolution being amended shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then-outstanding Parity Obligations and all future Parity Obligations shall thereafter be determined, exercised, and enforced thereunder, subject in all respects to such amendment.

SECTION 16. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered a new Bond of the same principal amount, Maturity Amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as provided above in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Resolution equally and proportionately with any and all other Bonds duly issued under this Resolution.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1201, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without necessity of further action by the governing body of the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Resolution, for Bonds issued in exchange for other Bonds.

SECTION 17. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Bond") within the meaning of this Resolution, except to the extent provided in subsections (c) and (e) of this Section, when payment of the principal of such Bond, plus interest thereon, with respect to Current Interest Bonds, and/or the Maturity Amount with respect to Capital Appreciation Bonds, to the due date or dates (whether such due date or dates be by reason of maturity, upon redemption, or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof (including the giving of any required notice of redemption or the establishment of irrevocable provisions for the giving of such notice) or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar or an eligible trust company or commercial bank for such payment (1) lawful money of the United States of America sufficient to make such payment, (2) Government Obligations that mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment and when proper arrangements have been made by the Board with the Paying Agent/Registrar or an eligible trust company or commercial bank for the payment of its services until all Defeased Bonds shall have become due and payable or (3) any combination of (1) and (2). At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the revenues herein pledged as provided in this Resolution, and such principal and interest shall be payable solely from such money or Government Obligations.

(b) The deposit under clause (ii) of subsection (a) shall be deemed a payment of a Bond as aforesaid when proper notice of redemption of such Bonds shall have been given or upon the establishment of irrevocable provisions for the giving of such notice, in accordance with this Resolution. Any money so deposited with the Paying Agent/Registrar or an eligible trust company or commercial bank as provided in this Section may at the discretion of the Board also be invested in Government Obligations, maturing in the amounts and at the times as hereinbefore set forth, and all income from all Government Obligations in possession of the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section which is not required for the payment of such Bond and premium, if any, and interest thereon with respect to which such money has been so deposited, shall be remitted to the Board.

(c) Notwithstanding any provision of any other Section of this Resolution which may be contrary to the provisions of this Section, all money or Government Obligations set aside and held in trust pursuant to the provisions of this Section for the payment of principal of the Bonds and premium, if any, and interest thereon, shall be applied to and used solely for the payment of the particular Bonds and premium, if any, and interest thereon, with respect to which such money

or Government Obligations have been so set aside in trust. Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Board shall make proper arrangements to provide and pay for such services as required by this Resolution.

(d) Notwithstanding any other provision of this Resolution to the contrary, if money or Government Obligations have been deposited or set aside with the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section for the payment of Bonds and such Bonds shall not have in fact been actually paid in full, no amendment of the provisions of this Section shall be made without the consent of the Registered Owner of each Bond affected thereby. Notwithstanding the provisions of this Section to the contrary, any Taxable Bonds issued under this Resolution may be designated by the Authorized Representative in the Award Certificate as not being subject to defeasance if such Authorized Representative determines that such treatment is in the best economic interest of the Board.

(e) Notwithstanding the provisions of subsection (a) of this Section, to the extent that, upon the defeasance of any Defeased Bond to be paid at its maturity, the Board retains the right under State law to later call that Defeased Bond for redemption in accordance with the provisions of this Resolution, the Board may call such Defeased Bond for redemption upon complying with the provisions of State law and upon the satisfaction of the provisions of subsection (a) of this Section with respect to such Defeased Bond as though it was being defeased at the time of the exercise of the option to redeem the Defeased Bond and the effect of the redemption is taken into account in determining the sufficiency of the provisions made for the payment of the Defeased Bond.

SECTION 18. CONTINUING DISCLOSURE.

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of each Fiscal Year ending after the issuance and sale of each Series of Bonds pursuant to this Resolution, financial information and operating data with respect to the Permanent University Fund as determined by the Authorized Representative at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to the Permanent University Fund so to be provided shall be (1) prepared on an accrual basis, or such other basis as the UT Board may be required to employ from time to time pursuant to State law or regulation, and (2) audited, if the UT Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements with respect to the Permanent University Fund are not so provided within the required period, then the Board shall provide unaudited financial statements with respect to the Permanent University Fund for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements with respect to the Permanent University Fund when and if such audited financial statements become available. If audited financial statements with respect to the Permanent University Fund are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of said Fiscal Year or as soon thereafter as such audited financial

statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with State law.

If the UT Board changes the Permanent University Fund's Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this subsection (a) may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC.

(b) Event Notices. As used in this subsection (b), the term "obligated person" shall mean any person, including the Board, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Bonds (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities). The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten Business Days after the occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material; (xv) incurrence of a Financial Obligation (as defined below) of the Board, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Board, any of which affect the holders of the outstanding Parity Obligations, if material; and (xvi) default, event of acceleration, termination event, modification of terms or similar events under the terms of a Financial Obligation of the Board, any of which reflect financial difficulties.

For the purposes of the event identified in clause (xii) of the immediately preceding paragraph, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or

governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person. The Board intends the words used in clauses (xv) and (xvi), above, and the definition of "Financial Obligation" in this Section to have the same meanings as when it is used in the Rule. Additionally, the term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

In addition, the Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with subsection (a) of this Section by the time required.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section 18 shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Section 18 for so long as, but only for so long as, the Board, the Permanent University Fund, or the Available University Fund Share remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Resolution of any Bond calls and defeasance that cause the Board, the Permanent University Fund, or the Available University Fund Share to no longer be "obligated persons".

The provisions of this Section 18 are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section 18, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section 18 and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Permanent University Fund's or the Available University Fund Share's financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this Section 18 or otherwise, except as expressly provided herein. The Board does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION 18, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH

BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Section 18 shall constitute a breach of or default under this Resolution for purposes of any other provision of this Resolution. Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule, as so amended.

Nothing in this Section 18 is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

Except as otherwise authorized by Section 32, the provisions of this Section 18 may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board or the Permanent University Fund, but only if (i) the provisions of this Section 18, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Resolution that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board and the Permanent University Fund (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Section 18, it shall include with any amended financial information or operating data next provided in accordance with this Section 18 an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

SECTION 19. PROVISIONS CONCERNING FEDERAL INCOME TAX EXCLUSION.

(a) General Tax Covenant. As used in this Section 19, the term "Bonds" shall mean only Bonds issued as Tax-Exempt Bonds. The Board covenants not to take any action or omit to take any action that, if taken or omitted, would cause the interest on the Bonds to be includable in gross income for federal income tax purposes. In furtherance thereof, the Board covenants to comply with sections 103 and 141 through 150 of the Code and the provisions set forth in the federal tax certificate executed by the Board in connection with the Bonds.

(b) No Private Use or Payment and No Private Loan Financing. The Board covenants that it will use the proceeds of the Bonds (including investment income) and the property financed, directly or indirectly, with such proceeds so that the Bonds will not be "private activity bonds"

within the meaning of section 141 of the Code. Furthermore, the Board will not take a deliberate action (as defined in section 1.141-2(d)(3) of the Regulations) that causes the Bonds to be a "private activity bond" unless it takes a remedial action permitted by section 1.141-12 of the Regulations.

(c) No Federal Guarantee. The Board covenants not to take any action or omit to take any action that, if taken or omitted, would cause the Bonds to be "federally guaranteed" within the meaning of section 149(b) of the Code, except as permitted by section 149(b)(3) of the Code.

(d) No Hedge Bonds. The Board covenants not to take any action or omit to take action that, if taken or omitted, would cause the Bonds to be "hedge bonds" within the meaning of section 149(g) of the Code.

(e) No Arbitrage. The Board covenants that it will make such use of the proceeds of the Bonds (including investment income) and regulate the investment of such proceeds of the Bonds so that the Bonds will not be "arbitrage bonds" within the meaning of section 148(a) of the Code.

(f) Arbitrage Rebate. The Board covenants that, if the Board does not qualify for an exception to the requirements of section 148(f) of the Code, the Board will comply with the requirement that certain amounts earned by the Board on the investment of the gross proceeds of the Bonds, be rebated to the United States.

(g) Information Reporting. The Board covenants to file or cause to be filed with the Secretary of the Treasury an information statement concerning the Bonds in accordance with section 149(e) of the Code.

(h) Record Retention. The Board covenants to retain all material records relating to the expenditure of the proceeds (including investment income) of the Bonds and, if applicable, any obligations refunded therewith, and the use of the property financed, directly or indirectly, thereby until three years after the last Bond is redeemed or paid at maturity (or such other period as provided by subsequent guidance issued by the Department of the Treasury) in a manner that ensures their complete access throughout such retention period.

(i) Continuing Obligation. Notwithstanding any other provision of this Resolution, the Board's obligations under the federal tax covenants set forth above will survive the defeasance and discharge of the Bonds for as long as such matters are relevant to the excludability of interest on the Bonds from gross income for federal income tax purposes.

(j) Official Intent. For purposes of section 1.150-2(d) of the Regulations, to the extent that an official intent to reimburse has not previously been adopted by the Board, this Resolution serves as the Board's official declaration of intent to use proceeds of the Bonds to reimburse itself from proceeds of the Bonds issued in the maximum amount authorized by this Resolution for certain expenditures paid in connection with the projects set forth herein. Any such reimbursement will only be made (i) for an original expenditure paid no earlier than 60 days prior to the date hereof and (ii) not later than 18 months after the later of (A) the date the original expenditure is paid or

(B) the date of with the project to which such expenditure relates is placed in service or abandoned, but in to event more than three years after the original expenditure is paid.

SECTION 20. SALE OF THE BONDS.

(a) The Authorized Representative is hereby authorized to act for and on behalf of the Board in connection with the issuance and sale of the Bonds. In that capacity, the Authorized Representative, acting for and on behalf of the Board, shall determine the dates for the issuance and sale of the Bonds and all other matters relating to the issuance, sale and delivery of the Bonds as set forth in Section 2(b) of this Resolution.

(b) Except as set forth in subsection (c) of this Section 20, the Bonds of each Series shall be sold through competitive bidding as required by the Constitutional Provision. For any Series of Bonds to be sold through competitive bidding pursuant to the terms hereof, the Authorized Representative shall prepare a notice of sale and bidding instructions (including an official bid form) with respect thereto to be in substantially the form and substance previously approved by the Board in connection with the authorization of Parity Obligations, which form is hereby approved, but with such changes and completions as the Authorized Representative may approve.

(c) Notwithstanding the provisions of subsection (b) of this Section 20 or any other provisions in this Resolution, any Series of Bonds constituting Refunding Bonds may be sold in the manner deemed by the Authorized Representative to be the most economically advantageous to the Board, as set forth in the Award Certificate.

If the Authorized Representative determines that a Series of Refunding Bonds should be sold by a negotiated sale, the Authorized Representative shall designate the senior managing underwriter for such Refunding Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Refunding Bonds are sold on the most advantageous terms to the Board. The Authorized Representative, acting for and on behalf of the Board, is authorized to approve, execute and deliver a Bond Purchase Contract for each Series of Refunding Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Authorized Representative pursuant to Section 2 of this Resolution. Each Bond Purchase Contract shall be substantially in the form and substance previously approved by the Board in connection with the authorization of Parity Obligations or the Board's revenue financing System obligations with such changes as are acceptable to the Authorized Representative, including those set forth in this Resolution with respect to disclosure documents and continuing disclosure provisions. The Authorized Representative's approval of a Bond Purchase Contract shall be conclusively evidenced by said Authorized Representative's execution thereof.

(d) Following the award of the sale of each Series of Bonds the Authorized Representative shall notify the Paying Agent/Registrar in writing of the identity of the purchaser of the Bonds and of the following terms for such Bonds: Series designation; dated date and Issuance Date; date from which interest accrues; principal amount; maturities; redemption provisions; rate or rates of interest; and first interest payment date. The Authorized Representative shall deliver the Initial Bonds of such Series to the purchasers thereof against payment therefor.

(e) The authority conferred by this Resolution to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2023. Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before August 31, 2023, may be delivered after such date.

SECTION 21. PROCEEDS OF SALE. Proceeds from the sale of each Series of Bonds shall, promptly upon receipt thereof, be applied by the Authorized Representative as follows:

(i) accrued interest for the Bonds, if any, shall be deposited in the Interest and Sinking Fund to be used to pay interest on the Bonds on the first interest payment date therefor;

(ii) if the Series of Bonds is being issued to refund Refunded Obligations, there shall be applied, from the remaining proceeds from the sale of such Bonds, the amounts specified in Section 23 of this Resolution; and

(iii) any proceeds from the sale of such Bonds remaining after the deposits provided for in clauses (i) and (ii) above shall be used to pay Project Costs of Eligible Projects and, to the extent not otherwise provided for, to pay all expenses arising in connection with the issuance of such Bonds and the refunding of the Refunded Obligations, as appropriate.

Any sale proceeds of the Bonds remaining after making all deposits and payments provided for above shall be deposited into the Interest and Sinking Fund.

SECTION 22. APPROVAL OF OFFICIAL STATEMENT. The Authorized Representative, acting for and on behalf of the Board, is authorized and directed to provide for and oversee the preparation of a preliminary official statement to be prepared for distribution (which may be made electronically) and to be used in the offering and sale of the Bonds. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to approve the form of the preliminary official statement and to deem the preliminary official statement to be final as of its date, except for such omissions as are permitted by the Rule. The Authorized Representative, acting for and on behalf of the Board, shall cause a final official statement to be prepared and provided in compliance with the Rule. Notwithstanding the foregoing, the Authorized Representative may prepare one preliminary official statement and one final official statement with respect to multiple Series of such Bonds so sold.

SECTION 23. REFUNDING AND REDEMPTION OF REFUNDED OBLIGATIONS; ESCROW AGREEMENT.

(a) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Notes, the Authorized Representative shall cause to be deposited with the issuing and paying agent for the Refunded Notes or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the

Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Bonds, the Authorized Representative shall cause to be deposited with the paying agent for the Refunded Bonds or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) As provided in Section 2(b) of this Resolution, the Authorized Representative shall determine the particular Subordinate Lien Obligations and Potential Refunded Bonds to be refunded by a Series of Bonds subject, in the case of the Refunded Bonds, to the present value savings requirement of said Section 2(b).

(d) Subject to the execution of an Award Certificate and the determination by the Authorized Representative of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the first optional redemption date following delivery of the Bonds of such Series, for which all of the notice requirements for redemption can reasonably be met, at a redemption price of par (plus accrued interest to the date fixed for redemption).

The Authorized Representative, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) If the Authorized Representative determines to execute an Escrow Agreement relating to the Refunded Notes or the Refunded Bonds, to assure the purchase of the "Escrowed Securities" referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Authorized Representative, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase "Government Obligations" and "Defeasance Obligations" (as defined in resolutions authorizing the Refunded Notes or the Parity Bond Resolutions authorizing the Refunded Bonds, as appropriate) in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other

documents necessary to effectuate the foregoing, and is authorized to create and fund the "Escrow Fund" contemplated by such Escrow Agreement through the use of the proceeds of the Series of Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board's obligations under this Resolution and the Escrow Agreement(s), the Authorized Representative and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board's obligations under the Escrow Agreement(s) and this Resolution and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Resolution.

SECTION 24. AGREEMENTS AUTHORIZED. The Paying Agent/Registrar Agreement, the Escrow Agreements, if used, and the Bond Purchase Contract are hereby approved and the Authorized Representative is hereby authorized to execute and deliver same and to execute certificates and other documents pursuant to any such agreement to carry out the intent thereof.

SECTION 25. PARTIES INTERESTED HEREIN. Nothing in this Resolution expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the Board, the Paying Agent/Registrar, and the Registered Owners any right, remedy, or claim under or by reason of this Resolution or any covenant, condition, or stipulation hereof, and all covenants, stipulations, promises, and agreements in this Resolution contained by and on behalf of the Board shall be for the sole and exclusive benefit of the Board, the Paying Agent/Registrar, and the Registered Owners.

SECTION 26. REMEDIES. Any owner or holder of any of the Bonds or Additional Parity Obligations, when issued, in the event of default in connection with any covenant contained herein or default in the payment of said obligations, or of any interest thereon, shall have the right to institute mandamus proceedings against the Board or any other necessary or appropriate party for the purpose of enforcing payment from the source pledged herein or for enforcing any covenant herein contained.

SECTION 27. INDIVIDUALS NOT LIABLE. All covenants, stipulations, obligations, and agreements of the Board contained in this Resolution shall be deemed to be covenants, stipulations, obligations, and agreements of the System and the Board to the full extent authorized or permitted by the Constitution and laws of the State. No covenant, stipulation, obligation, or agreement herein contained shall be deemed to be a covenant, stipulation, obligation, or agreement of any member of the Board or agent or employee of the Board in his individual capacity and neither the members of the Board nor any officer thereof shall be liable personally on the Parity Obligations or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 28. EXECUTION, CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION; AND CUSIP NUMBERS.

(a) The Bonds shall be executed either manually or by facsimile signature on behalf of the Board by the Chairman or Vice Chairman of the Board and countersigned by the Executive Director, Board of Regents, or the Assistant to the Board, and the official seal of the Board shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by said officers of the Board, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the Board had been manually impressed upon each of the Bonds.

(b) The Authorized Representative is hereby authorized to have control of the Initial Bonds of each Series issued and delivered hereunder and all necessary records and proceedings pertaining to such Bonds pending their delivery and approval by the Attorney General and their registration by the Comptroller. Upon registration of the Bonds of a Series, the Comptroller (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's Registration Certificate printed or attached to the Initial Bonds of such Series, and the seal of said Comptroller shall be impressed or placed in facsimile thereon. The Bond Counsel Opinion and the assigned CUSIP numbers may, at the option of the Board, be printed on the Initial Bonds of such Series or on any Bonds issued and delivered in exchange or replacement of any Bond, but neither of such items shall be binding upon the Board or have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the insurer.

SECTION 29. DTC LETTER OF REPRESENTATIONS. The Authorized Representative is authorized to implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Resolution in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are set forth in Section 14 of this Resolution.

SECTION 30. APPROPRIATION OF FUNDS. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such money of the Board as is necessary (i) to pay the costs of issuance of Bonds incurred in connection with the issuance thereof and the refunding of the Refunded Obligations, to the extent not paid from Bond proceeds and (ii) to make the deposits described in Sections 21 and 23 in amounts sufficient, together with the proceeds of the Bonds, to provide for the defeasance of the Refunded Obligations on the date of delivery of the Bonds.

SECTION 31. DEFEASANCE OF OUTSTANDING PARITY BONDS. (a) The Board desires to authorize the use of certain lawfully available funds of the Board, including but not limited to Available University Fund moneys, as determined by the Authorized Representative, to defease, from time to time, certain Outstanding Parity Bonds previously issued by the Board in accordance with the applicable defeasance provisions in the respective resolutions authorizing

their issuance. The Authorized Representative is hereby authorized to determine and retire, from time to time, the various portions of such Outstanding Parity Bonds which are economically advantageous for the Board to retire by the defeasance of such Bonds. The Authorized Representative is authorized to enter into one or more Escrow Agreements in substantially the standard form previously approved by the Board to accomplish such defeasances. In the event of such a defeasance, the Authorized Representative is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such escrow agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by such Escrow Agreements through the use of the lawfully available funds of the Board. The Authorized Representative is authorized to call for redemption such Outstanding Parity Bonds defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate notice of redemption to the paying agent(s) and/or registrar(s) for such Outstanding Parity Bonds upon the deposit with the Escrow Agent of such available funds and compliance with the conditions set forth in the Escrow Agreements.

(b) Except as provided in the following sentence, the Board hereby (i) expressly reserves the right to call for redemption any Outstanding Parity Bonds defeased pursuant to this Section in accordance with the applicable redemption provisions contained in the respective resolution authorizing their issuance, (ii) directs the Authorized Representative to give notice of the reservation of such right to the owners of such Outstanding Parity Bonds immediately following the making of the firm banking and financial arrangements for such defeasance, and (iii) directs the Authorized Representative to include notice of such reservation in any notice of redemption authorized pursuant to this Section. Notwithstanding the immediately preceding sentence, the Authorized Representative, upon determining that doing so is in the best interest of the Board, may elect on behalf of the Board not to retain the right to call such Outstanding Parity Bonds for redemption by choosing not to give the notices required in clauses (ii) and (iii) of the immediately preceding sentence.

(c) The Board hereby expressly authorizes the expenditure of, and appropriates for such purpose, moneys in the Available University Fund constituting the Available University Fund Share in the amount determined by the Authorized Representative for the purpose of defeasing Outstanding Parity Bonds in accordance with the terms of this Section 31; provided that, the remaining balance of the Available University Fund Share after giving effect to any such expenditure shall not be less than the sum of (i) the amount necessary for the Board to be able to fully observe and comply with its covenants and obligations, as appropriate, under (A) the Constitutional Provision, (B) all Parity Bond Resolutions and resolutions of the Board authorizing the issuance of Subordinate Lien Obligations that are then outstanding, and (C) all other resolutions or agreements then outstanding pursuant to which the obligations of the Board thereunder are payable from the Available University Fund Share, plus (ii) to the extent not included in clause (i) of this sentence, any unexpended amounts previously appropriated by the Board for the support and maintenance of The Texas A&M University System administration, Texas A&M University and Prairie View A&M University.

SECTION 32. FURTHER PROCEDURES. The Chairman of the Board, the Vice Chairman of the Board, the Executive Director, Board of Regents, each Authorized Representative, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at

any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the seal and on behalf of the Board all such agreements, documents and instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution, the Bonds, the preliminary official statement, the official statement, the Paying Agent/Registrar Agreement, each Escrow Agreement, any Bond Purchase Contract and the Representation Letter. In addition, each Authorized Representative, the General Counsel of the System, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Resolution, any amendments to the above named documents, and any technical amendments to this Resolution as may be required by any Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds, as may be required by the Attorney General as a condition to the approval of the Bonds and as may be required to assist the underwriters in complying with the Rule.

In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery. It is further provided the Authorized Representative is hereby designated as the officer responsible for making the certifications required by the Parity Bond Resolutions as a condition to the issuance of obligations on a parity with the Outstanding Parity Bonds.

SECTION 33. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board were duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the meeting at which this Resolution was adopted; that this Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

SECTION 34. NONPRESENTMENT OF BONDS. In the event any Bond shall not be presented for payment when the principal thereof or interest thereon, if applicable, becomes due, either at maturity or otherwise, or if any check or draft representing payment of principal of or interest on the Bonds shall not be presented for payment, if funds sufficient to pay the principal of or interest on such Bond shall have been made available by the Board to the Paying Agent/Registrar for the benefit of the Registered Owner thereof, all liability of the Board to such Registered Owner for the payment of the principal of or interest on such Bond shall cease, terminate, and be completely discharged, and thereupon it shall be the duty of the Paying Agent/Registrar to hold such funds in trust, uninvested and without liability for interest thereon, for the benefit of the Registered Owner of such Bond who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution with respect to the principal of or interest on such Bond. To the extent applicable, the Paying Agent/Registrar shall hold and apply any such funds in accordance with Title 6, Texas Property Code, as amended, and shall comply with the reporting requirements of Chapter 74, Texas Property Code, as amended.

SECTION 35. INTERPRETATIONS. The titles and headings of the articles and sections of this Resolution have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof. Except where the context otherwise requires, words importing the singular number shall include the plural number and vice versa; words importing the masculine gender shall include the

feminine and neuter genders and vice versa. Reference to any document means that document as amended or supplemented from time to time. Reference to any party to a document means that party and its successors and assigns. Reference herein to any article, section, subsection or other subdivision, as applicable, unless specifically stated otherwise, means the article, section, subsection or other subdivision, as applicable, of this Resolution.

SECTION 36. SEVERABILITY. The provisions of this Resolution are severable; and in case any one or more of the provisions of this Resolution or the application thereof to any person or circumstance should be held to be invalid, unconstitutional, or ineffective as to any person or circumstance, the remainder of this Resolution nevertheless shall be valid, and the application of any such invalid provision to persons or circumstances other than those as to which it is held invalid shall not be affected thereby.

SECTION 37. RECITALS INCORPORATED. The recitals of this Resolution are hereby incorporated by reference as if copied in full.

SECTION 38. IMMEDIATE EFFECT. This Resolution shall take effect immediately upon its adoption.

SECTION 39. REPEAL OF CONFLICTING RESOLUTIONS. All resolutions and all parts of any resolutions which are in conflict or are inconsistent with this Resolution are hereby repealed and shall be of no further force or effect to the extent of such conflict or inconsistency.

* * *

EXHIBIT A

FORM OF BONDS

[FORM OF FIRST TWO PARAGRAPHS OF CURRENT INTEREST BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. R - _____

PRINCIPAL AMOUNT

\$ _____

REGISTERED

REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

| | | | |
|---------------|---------------|---------------|-----------|
| INTEREST RATE | MATURITY DATE | ISSUANCE DATE | CUSIP NO. |
| _____% | _____, 20__ | _____ | _____ |

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner, specified above, or the registered assignee hereof (either being hereinafter called the "registered owner") the Principal Amount, specified above, and to pay interest thereon calculated on the basis of a 360-day year of twelve 30-day months, from the Issuance Date specified above, to the date of its scheduled maturity or the date of its redemption prior to scheduled maturity, at the Interest Rate per annum, specified above, with said interest being payable on _____, 20__, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of _____, _____, _____ which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof as shown by the "Registration Books" kept by the Paying Agent/Registrar at the close of business on the Record Date (hereinafter described) by check drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on

each such interest payment date, to the registered owner hereof at its address as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. Upon written request, the registered owner of any Bonds of at least \$1,000,000 in principal amount may receive payment of interest by wire transfer to any designated account within the United States of America. The record date for determining the person to whom interest is payable on any interest payment date (the "Record Date") means the 15th calendar day of the month next preceding such interest payment date. In the event of a non-payment of interest on a scheduled payment date, and for 30 calendar days thereafter, a new Record Date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Board. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five Business Days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each registered owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last Business Day next preceding the date of mailing of such notice. The Board covenants with the registered owner of this Bond that no later than each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August [___], 2022 (the "Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Resolution.

* * *

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. CR - ____

MATURITY AMOUNT
\$ _____

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

| INTEREST RATE | MATURITY DATE | ISSUANCE DATE | CUSIP NO. |
|---------------|---------------|---------------|-----------|
| _____% | _____, 20__ | _____ | _____ |

REGISTERED OWNER: _____

MATURITY AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") the Maturity Amount specified above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of _____, _____, _____ which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August [__], 2022 (the "Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Resolution.

[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]

THIS BOND is one of a series of bonds of like tenor and effect, except as to denomination, number, maturity, interest rate, interest payment, and right of prior redemption, dated _____, 20__, and issued in the aggregate principal amount of \$_____ for the purposes of _____, *[and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the "Current Interest Bonds")].

*[THE BONDS maturing on _____, 20__ (The "Term Bonds") shall be subject to mandatory redemption at par plus accrued interest in the following principal amounts on the following dates:

OF THE YEAR

AMOUNT

(final maturity)

The Term Bonds to be redeemed shall be selected by lot or other customary random method of the Paying Agent/Registrar (or by the securities depository in accordance with its procedures while the Bonds are in book-entry-only form). Any Term Bonds not selected for prior redemption shall be paid on the date of their stated maturity. At least thirty (30) days prior to each mandatory redemption date, the Paying Agent/Registrar shall cause a notice of redemption to be given in the manner provided herein.

The principal amount of the Term Bonds for a stated maturity required to be redeemed pursuant to the operation of such mandatory redemption provisions may be reduced, at the option of the Board, by the principal amount of any Term Bonds of like stated maturity which, at least 50 days prior to the mandatory redemption date, (1) shall have been defeased or acquired by the Board and delivered to the Paying Agent/Registrar at the request of the Board, or (2) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against mandatory redemption requirement.]

*[ON _____, 20__, or on any date thereafter, the Bonds of this Series scheduled to mature on _____, 20__, and thereafter may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portion thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to _____ plus accrued interest to the date fixed for redemption; provided that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.]

*[AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to each registered securities depository and to any national information service that disseminates such notices; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Resolution.]

IF AT THE TIME of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in the city where the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, *[[with respect to Current Interest Bonds,] in the denomination of any integral multiple of \$5,000] [[with respect to Capital Appreciation Bonds,] in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Resolution, this Bond, or any unredeemed portion hereof, may, at the request of the registered owner or the assignee or assignees hereof, be assigned, transferred, and exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, and bearing interest at

the same rate, in any denomination or denominations in any integral multiple of \$5,000 as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any integral multiple of \$5,000 to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The form of Assignment printed or endorsed on this Bond may be executed by the registered owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the registered owner. The Board shall pay the Paying Agent/Registrar's reasonable standard or customary fees and charges for transferring and exchanging any Bond or portion thereof; provided, however, that any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such transfer and exchange. In any circumstance, neither the Board nor the Paying Agent/Registrar shall be required (i) to make any transfer or exchange during a period beginning at the opening of business 15 calendar days before the day of the first mailing of a notice of redemption of Bonds and ending at the close of business on the day of such mailing or (ii) to transfer or exchange any Bonds so selected for redemption when such redemption is scheduled to occur within 30 calendar days; provided, however, that such limitation shall not be applicable to an exchange by the registered owner of the uncalled principal balance of a Bond.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

BY BECOMING the registered owner of this Bond, the registered owner hereby acknowledges all of the terms and provisions of the Resolution, agrees to be bound by such terms and provisions, acknowledges that the Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Resolution constitute a contract between each registered owner hereof and the Board.

THE BONDS ARE ON A PARITY with Outstanding Parity Bonds, and the Board has reserved the right, subject to the restrictions stated in the Resolution, to issue additional obligations which also may be made payable from, and secured by a lien on and pledge of, the Available University Fund Share (as defined in the Resolution) on a parity with the Bonds, and the Board may issue other obligations payable from the Available University Fund Share junior and subordinate to the Bonds.

THE REGISTERED OWNER HEREOF shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation, or from any source whatsoever other than specified in the Resolution.

IT IS HEREBY certified and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; and that the principal of and interest on this Bond are equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, all in accordance with the Constitutional Provision and other Applicable Law, on a parity with the lien and pledge securing the Outstanding Parity Bonds.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF this Bond has been signed with the manual or facsimile signature of the [Chairman] [Vice Chairman] of the Board and countersigned with the manual or facsimile signature of the Executive Director, Board of Regents, and the official seal of the Board has been duly impressed, or placed in facsimile, on this Bond.

XX
Executive Director, Board of Regents of
The Texas A&M University System

XX
[Chairman] [Vice Chairman], Board of Regents
of The Texas A&M University System

(BOARD SEAL)

* * *

* Marked provisions shall be conformed to the applicable terms identified in the Award Certificate

[INSERTIONS FOR THE INITIAL BONDS]

The Initial Current Interest Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "Registered Owner") in each of the years in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

| <u>YEARS OF
STATED MATURITY</u> | <u>PRINCIPAL
AMOUNTS</u> | <u>INTEREST
RATES</u> |
|-------------------------------------|------------------------------|---------------------------|
|-------------------------------------|------------------------------|---------------------------|

[Information from Award Certificate to be inserted]

THE BOARD promises to pay interest on the unpaid principal amount hereof from the Issuance Date specified above, to the date of its scheduled maturity or the date of its redemption prior to scheduled maturity, at the Interest Rate per annum, specified above, with said interest being payable on _____, 20__, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date."

- C. The Initial Bond shall be numbered "T-1".

The Initial Capital Appreciation Bond shall be in the form set forth in this exhibit, except

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified

above or the registered assignee hereof (either being hereinafter called the "Registered Owner") in each of the years in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

| <u>YEARS OF
STATED MATURITY</u> | <u>PRINCIPAL
AMOUNTS</u> | <u>INTEREST
RATES</u> |
|-------------------------------------|------------------------------|---------------------------|
|-------------------------------------|------------------------------|---------------------------|

[Information from Award Certificate to be inserted]

INTEREST shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20___. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

C. The Initial Capital Appreciation Bond shall be numbered "CT-I".

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

* * *

[FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE]

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

IT IS HEREBY certified that this Bond has been issued under the provisions of the Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

as Paying Agent/Registrar

Dated: _____

By: _____
Authorized Representative

* * *

[FORM OF REGISTRATION CERTIFICATE
OF THE COMPTROLLER OF PUBLIC ACCOUNTS]

COMPTROLLER'S REGISTRATION CERTIFICATE

REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of the State
of Texas

* * *

[FORM OF ASSIGNMENT]

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

Please insert Social Security or Taxpayer Identification Number of Transferee

(Please print or typewrite name and address, including zip code, of Transferee.)

the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the registered owner as it appears upon the front of this Certificate in every particular, without alteration or enlargement or any change whatsoever.

Note: In addition, provisions of the Bond relating to redemption may be changed, completed, or deleted as determined by the Authorized Representative to conform to the terms set forth in the Award Certificate.

EXHIBIT

BUSINESS EDUCATION COMPLEX
TEXAS A&M UNIVERSITY
PROJECT NO. 02-3279

PROJECT BUDGET

| | | |
|-----|---------------------------------------|---------------------|
| 1. | Construction | \$64,992,648 |
| 2. | Project Contingency | 3,031,715 |
| 3. | Program of Requirements..... | 155,900 |
| 4. | Pre-Construction Services | 4,957,285 |
| 5. | Commissioning..... | 60,000 |
| 6. | Construction Testing | 553,000 |
| 7. | Campus Services & Technology | 151,600 |
| 8. | Furnishings | 3,928,000 |
| 9. | Equipment | 3,784,679 |
| 10. | Other Project Costs..... | 321,785 |
| 11. | Project Management & Inspection | <u>\$2,260,697</u> |
| 12. | TOTAL ESTIMATED COST OF PROJECT | <u>\$84,197,309</u> |

1. Issue A/E RFQ January 26, 2021
2. Issue CMAR RFP February 9, 2021
3. Receive A/E RFQ Responses..... March 16, 2021
4. Shortlist A/E Firms March 25, 2021
5. Receive CMAR RFP Response March 30, 2021
6. Interview A/E Shortlist April 7, 2021
7. Shortlist CMAR Firms April 9, 2021
8. Interview CMAR Firms April 16, 2021
9. A/E Ranked Order Approved by Chancellor April 21, 2021
10. CMAR Ranked Order Approved by Chancellor April 27, 2021
11. Execute A/E Agreement May 26, 2021
12. Execute CMAR Agreement June 14, 2021
13. Complete Schematic Design September 10, 2021
14. Complete Design Development May 5, 2022
15. Receive GMP from CMAR June 30, 2022
16. Submit THECB Application June 30, 2022
17. BOR Approval for Construction August 10, 2022
18. Complete Construction Documents September 1, 2022
19. Begin Construction September 12, 2022
20. Substantial Completion October 2024
21. Owner Occupancy November 2024



Business Education Complex

Texas A&M University

Project No. 02-3279

**TEXAS A&M UNIVERSITY
PERMANENT UNIVERSITY FUND
02-3279 Business Education Complex
Available University Fund**

| Dates | Outstanding
Principal | Principal
Amount | Interest
Amount | Annual Total |
|---------|--------------------------|-------------------------|------------------------|-------------------------|
| BONDS | 19,190,000.00 | | | |
| YEAR 1 | 18,545,000.00 | 645,000.00 | 767,600.00 | 1,412,600.00 |
| YEAR 2 | 17,875,000.00 | 670,000.00 | 741,800.00 | 1,411,800.00 |
| YEAR 3 | 17,180,000.00 | 695,000.00 | 715,000.00 | 1,410,000.00 |
| YEAR 4 | 16,455,000.00 | 725,000.00 | 687,200.00 | 1,412,200.00 |
| YEAR 5 | 15,700,000.00 | 755,000.00 | 658,200.00 | 1,413,200.00 |
| YEAR 6 | 14,915,000.00 | 785,000.00 | 628,000.00 | 1,413,000.00 |
| YEAR 7 | 14,100,000.00 | 815,000.00 | 596,600.00 | 1,411,600.00 |
| YEAR 8 | 13,250,000.00 | 850,000.00 | 564,000.00 | 1,414,000.00 |
| YEAR 9 | 12,370,000.00 | 880,000.00 | 530,000.00 | 1,410,000.00 |
| YEAR 10 | 11,450,000.00 | 920,000.00 | 494,800.00 | 1,414,800.00 |
| YEAR 11 | 10,495,000.00 | 955,000.00 | 458,000.00 | 1,413,000.00 |
| YEAR 12 | 9,505,000.00 | 990,000.00 | 419,800.00 | 1,409,800.00 |
| YEAR 13 | 8,475,000.00 | 1,030,000.00 | 380,200.00 | 1,410,200.00 |
| YEAR 14 | 7,400,000.00 | 1,075,000.00 | 339,000.00 | 1,414,000.00 |
| YEAR 15 | 6,285,000.00 | 1,115,000.00 | 296,000.00 | 1,411,000.00 |
| YEAR 16 | 5,125,000.00 | 1,160,000.00 | 251,400.00 | 1,411,400.00 |
| YEAR 17 | 3,920,000.00 | 1,205,000.00 | 205,000.00 | 1,410,000.00 |
| YEAR 18 | 2,665,000.00 | 1,255,000.00 | 156,800.00 | 1,411,800.00 |
| YEAR 19 | 1,360,000.00 | 1,305,000.00 | 106,600.00 | 1,411,600.00 |
| YEAR 20 | - | 1,360,000.00 | 54,400.00 | 1,414,400.00 |
| | | <u>\$ 19,190,000.00</u> | <u>\$ 9,050,400.00</u> | <u>\$ 28,240,400.00</u> |

Estimated issuance costs and rounding of \$190,000 are included in this schedule.
Long-term rates are assumed to be 4.00%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 06/10/2022

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

**TEXAS A&M UNIVERSITY
REVENUE FINANCING SYSTEM
02-3279 Business Education Complex
Gifts**

| Dates | Outstanding
Principal | Principal
Amount | Interest
Amount | Annual Total | Coverage
1.15x |
|---------|--------------------------|-------------------------|------------------------|-------------------------|-------------------------|
| BONDS | 14,525,000.00 | | | | |
| YEAR 1 | 14,200,000.00 | 325,000.00 | 653,625.00 | 978,625.00 | 1,125,418.75 |
| YEAR 2 | 13,860,000.00 | 340,000.00 | 639,000.00 | 979,000.00 | 1,125,850.00 |
| YEAR 3 | 13,505,000.00 | 355,000.00 | 623,700.00 | 978,700.00 | 1,125,505.00 |
| YEAR 4 | 13,135,000.00 | 370,000.00 | 607,725.00 | 977,725.00 | 1,124,383.75 |
| YEAR 5 | 12,745,000.00 | 390,000.00 | 591,075.00 | 981,075.00 | 1,128,236.25 |
| YEAR 6 | 12,340,000.00 | 405,000.00 | 573,525.00 | 978,525.00 | 1,125,303.75 |
| YEAR 7 | 11,915,000.00 | 425,000.00 | 555,300.00 | 980,300.00 | 1,127,345.00 |
| YEAR 8 | 11,470,000.00 | 445,000.00 | 536,175.00 | 981,175.00 | 1,128,351.25 |
| YEAR 9 | 11,005,000.00 | 465,000.00 | 516,150.00 | 981,150.00 | 1,128,322.50 |
| YEAR 10 | 10,520,000.00 | 485,000.00 | 495,225.00 | 980,225.00 | 1,127,258.75 |
| YEAR 11 | 10,015,000.00 | 505,000.00 | 473,400.00 | 978,400.00 | 1,125,160.00 |
| YEAR 12 | 9,485,000.00 | 530,000.00 | 450,675.00 | 980,675.00 | 1,127,776.25 |
| YEAR 13 | 8,930,000.00 | 555,000.00 | 426,825.00 | 981,825.00 | 1,129,098.75 |
| YEAR 14 | 8,350,000.00 | 580,000.00 | 401,850.00 | 981,850.00 | 1,129,127.50 |
| YEAR 15 | 7,745,000.00 | 605,000.00 | 375,750.00 | 980,750.00 | 1,127,862.50 |
| YEAR 16 | 7,115,000.00 | 630,000.00 | 348,525.00 | 978,525.00 | 1,125,303.75 |
| YEAR 17 | 6,455,000.00 | 660,000.00 | 320,175.00 | 980,175.00 | 1,127,201.25 |
| YEAR 18 | 5,765,000.00 | 690,000.00 | 290,475.00 | 980,475.00 | 1,127,546.25 |
| YEAR 19 | 5,045,000.00 | 720,000.00 | 259,425.00 | 979,425.00 | 1,126,338.75 |
| YEAR 20 | 4,295,000.00 | 750,000.00 | 227,025.00 | 977,025.00 | 1,123,578.75 |
| YEAR 21 | 3,510,000.00 | 785,000.00 | 193,275.00 | 978,275.00 | 1,125,016.25 |
| YEAR 22 | 2,690,000.00 | 820,000.00 | 157,950.00 | 977,950.00 | 1,124,642.50 |
| YEAR 23 | 1,830,000.00 | 860,000.00 | 121,050.00 | 981,050.00 | 1,128,207.50 |
| YEAR 24 | 935,000.00 | 895,000.00 | 82,350.00 | 977,350.00 | 1,123,952.50 |
| YEAR 25 | - | 935,000.00 | 42,075.00 | 977,075.00 | 1,123,636.25 |
| | | <u>\$ 14,525,000.00</u> | <u>\$ 9,962,325.00</u> | <u>\$ 24,487,325.00</u> | <u>\$ 28,160,423.75</u> |

Estimated issuance costs and rounding of \$146,205 are included in this schedule.
Long-term rates are assumed to be 4.50%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 06/30/2022

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

The backup source of repayment for Gifts is Designated Tuition

EXHIBIT

| | |
|--|-----------------------|
| STUDENT SERVICES CENTER RENOVATION
TEXAS A&M UNIVERSITY-CORPUS CHRISTI
PROJECT NO. 157205FY21 | PROJECT BUDGET |
|--|-----------------------|

| | |
|---|--------------------|
| 1. Construction | \$4,609,000 |
| 2. Project Contingency | 461,000 |
| 3. Program of Requirements..... | 18,000 |
| 4. Pre-Construction Services | 557,000 |
| 5. Commissioning..... | 0 |
| 6. Construction Testing | 0 |
| 7. Campus Services & Technology | 125,000 |
| 8. Furnishings | 600,000 |
| 9. Equipment | 38,000 |
| 10. Other Project Costs..... | 0 |
| 11. Project Management & Inspection | <u>\$ 192,000</u> |
| 12. TOTAL ESTIMATED COST OF PROJECT | <u>\$6,600,000</u> |

1. A/E Design Kick-Off September 23, 2021
2. Complete Schematic DesignOctober 15, 2021
3. Execute A/E AgreementNovember 3, 2021
4. Complete Design Development January 14, 2022
5. Complete Construction Design March 08, 2022
6. Advertise for Competitive Sealed Proposals (CSP) June 10, 2022
7. Receive CSPs July 10, 2022
8. CSP Evaluation..... July 15, 2022
9. BoR Approval for Construction.....August 10, 2022
10. Issue Construction Notice to Proceed September 1, 2022
11. Substantial Completion February 01, 2023
12. Owner Occupancy February 15, 2023



Student Services Center Renovation

Texas A&M University-Corpus Christi

Project No. 157205FY21

**TEXAS A&M UNIVERSITY - CORPUS CHRISTI
REVENUE FINANCING SYSTEM
Student Services Center Renovation
Higher Education Fund**

| Dates | Outstanding
Principal | Principal
Amount | Interest
Amount | Annual Total | Coverage
1.15x |
|---------|--------------------------|------------------------|------------------------|------------------------|------------------------|
| BONDS | 4,650,000.00 | | | | |
| YEAR 1 | 4,410,000.00 | 240,000.00 | 162,750.00 | 402,750.00 | 463,162.50 |
| YEAR 2 | 4,160,000.00 | 250,000.00 | 154,350.00 | 404,350.00 | 465,002.50 |
| YEAR 3 | 3,900,000.00 | 260,000.00 | 145,600.00 | 405,600.00 | 466,440.00 |
| YEAR 4 | 3,630,000.00 | 270,000.00 | 136,500.00 | 406,500.00 | 467,475.00 |
| YEAR 5 | 3,355,000.00 | 275,000.00 | 127,050.00 | 402,050.00 | 462,357.50 |
| YEAR 6 | 3,070,000.00 | 285,000.00 | 117,425.00 | 402,425.00 | 462,788.75 |
| YEAR 7 | 2,775,000.00 | 295,000.00 | 107,450.00 | 402,450.00 | 462,817.50 |
| YEAR 8 | 2,470,000.00 | 305,000.00 | 97,125.00 | 402,125.00 | 462,443.75 |
| YEAR 9 | 2,150,000.00 | 320,000.00 | 86,450.00 | 406,450.00 | 467,417.50 |
| YEAR 10 | 1,820,000.00 | 330,000.00 | 75,250.00 | 405,250.00 | 466,037.50 |
| YEAR 11 | 1,480,000.00 | 340,000.00 | 63,700.00 | 403,700.00 | 464,255.00 |
| YEAR 12 | 1,130,000.00 | 350,000.00 | 51,800.00 | 401,800.00 | 462,070.00 |
| YEAR 13 | 765,000.00 | 365,000.00 | 39,550.00 | 404,550.00 | 465,232.50 |
| YEAR 14 | 390,000.00 | 375,000.00 | 26,775.00 | 401,775.00 | 462,041.25 |
| YEAR 15 | - | 390,000.00 | 13,650.00 | 403,650.00 | 464,197.50 |
| | | <u>\$ 4,650,000.00</u> | <u>\$ 1,405,425.00</u> | <u>\$ 6,055,425.00</u> | <u>\$ 6,963,738.75</u> |

Estimated issuance costs and rounding of \$50,000 are included in this schedule.
Long-term rates are assumed to be 3.50%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 06/20/2021

Should HEF not be available after 10 years, the institution will need to provide another source of funding for debt service.

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

**TEXAS A&M UNIVERSITY - CORPUS CHRISTI
REVENUE FINANCING SYSTEM
Student Services Center Renovation
Investment Earnings**

| Dates | Outstanding
Principal | Principal
Amount | Interest
Amount | Annual Total | Coverage
1.15x |
|---------|--------------------------|------------------------|----------------------|------------------------|------------------------|
| BONDS | 2,020,000.00 | | | | |
| YEAR 1 | 1,915,000.00 | 105,000.00 | 70,700.00 | 175,700.00 | 202,055.00 |
| YEAR 2 | 1,810,000.00 | 105,000.00 | 67,025.00 | 172,025.00 | 197,828.75 |
| YEAR 3 | 1,700,000.00 | 110,000.00 | 63,350.00 | 173,350.00 | 199,352.50 |
| YEAR 4 | 1,585,000.00 | 115,000.00 | 59,500.00 | 174,500.00 | 200,675.00 |
| YEAR 5 | 1,465,000.00 | 120,000.00 | 55,475.00 | 175,475.00 | 201,796.25 |
| YEAR 6 | 1,345,000.00 | 120,000.00 | 51,275.00 | 171,275.00 | 196,966.25 |
| YEAR 7 | 1,220,000.00 | 125,000.00 | 47,075.00 | 172,075.00 | 197,886.25 |
| YEAR 8 | 1,085,000.00 | 135,000.00 | 42,700.00 | 177,700.00 | 204,355.00 |
| YEAR 9 | 945,000.00 | 140,000.00 | 37,975.00 | 177,975.00 | 204,671.25 |
| YEAR 10 | 800,000.00 | 145,000.00 | 33,075.00 | 178,075.00 | 204,786.25 |
| YEAR 11 | 650,000.00 | 150,000.00 | 28,000.00 | 178,000.00 | 204,700.00 |
| YEAR 12 | 495,000.00 | 155,000.00 | 22,750.00 | 177,750.00 | 204,412.50 |
| YEAR 13 | 335,000.00 | 160,000.00 | 17,325.00 | 177,325.00 | 203,923.75 |
| YEAR 14 | 170,000.00 | 165,000.00 | 11,725.00 | 176,725.00 | 203,233.75 |
| YEAR 15 | - | 170,000.00 | 5,950.00 | 175,950.00 | 202,342.50 |
| | | <u>\$ 2,020,000.00</u> | <u>\$ 613,900.00</u> | <u>\$ 2,633,900.00</u> | <u>\$ 3,028,985.00</u> |

Estimated issuance costs and rounding of \$20,000 are included in this schedule.
Long-term rates are assumed to be 3.50%. Rates are subject to market change.
Prepared by the Office of the Treasurer - Treasury Services 06/20/2021

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

EXHIBIT

**HVAC SYSTEM WALTON HALL
TEXAS A&M UNIVERSITY
SSC PROJECT NO. 2021-07629**

PROJECT BUDGET

| | | |
|----|---|--------------------|
| 1. | Amount Available for Construction Contract..... | \$7,502,000 |
| 2. | Owner's Contingency | 375,100 |
| 3. | Architectural/Engineering Fees | 643,291 |
| 4. | SSC Project Management Fees | 268,677 |
| 5. | SSC/Physical Plant Services | 2,500 |
| 6. | Energy System Testing & Balancing | <u>2,500</u> |
| 7. | TOTAL ESTIMATED COST OF PROJECT..... | <u>\$8,794,068</u> |

1. BOR Approval to Include in Capital Plan August 2020
2. Issue A/E Request for Qualifications (RFQ) April 2021
3. RFQ Responses Due May 2021
4. Execute A/E Agreement July 2021
5. Complete Schematic Design September 2021
6. Complete Construction Documents April 15, 2022
7. Advertise for Competitive Sealed Proposals (CSP) May 13, 2022
8. Receive CSPs June 15, 2022
9. CSP Evaluation June 2022
10. BOR Approval for Construction August 10, 2022
11. Execute CSP Agreement August 30, 2022
12. Begin Construction September 2022
13. Substantial Completion July 31, 2023
14. Owner Occupancy August 1, 2023



HVAC System Walton Hall

Texas A&M University

SSC Project No. 2021-07629

**TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM
HVAC System Walton Hall
Housing Revenue**

| Dates | Outstanding
Principal | Principal
Amount | Interest
Amount | Annual Total | Coverage
1.15x |
|---------|--------------------------|------------------------|------------------------|-------------------------|-------------------------|
| BONDS | 8,885,000.00 | | | | |
| YEAR 1 | 8,685,000.00 | 200,000.00 | 399,825.00 | 599,825.00 | 689,798.75 |
| YEAR 2 | 8,475,000.00 | 210,000.00 | 390,825.00 | 600,825.00 | 690,948.75 |
| YEAR 3 | 8,260,000.00 | 215,000.00 | 381,375.00 | 596,375.00 | 685,831.25 |
| YEAR 4 | 8,035,000.00 | 225,000.00 | 371,700.00 | 596,700.00 | 686,205.00 |
| YEAR 5 | 7,800,000.00 | 235,000.00 | 361,575.00 | 596,575.00 | 686,061.25 |
| YEAR 6 | 7,550,000.00 | 250,000.00 | 351,000.00 | 601,000.00 | 691,150.00 |
| YEAR 7 | 7,290,000.00 | 260,000.00 | 339,750.00 | 599,750.00 | 689,712.50 |
| YEAR 8 | 7,020,000.00 | 270,000.00 | 328,050.00 | 598,050.00 | 687,757.50 |
| YEAR 9 | 6,735,000.00 | 285,000.00 | 315,900.00 | 600,900.00 | 691,035.00 |
| YEAR 10 | 6,440,000.00 | 295,000.00 | 303,075.00 | 598,075.00 | 687,786.25 |
| YEAR 11 | 6,130,000.00 | 310,000.00 | 289,800.00 | 599,800.00 | 689,770.00 |
| YEAR 12 | 5,805,000.00 | 325,000.00 | 275,850.00 | 600,850.00 | 690,977.50 |
| YEAR 13 | 5,465,000.00 | 340,000.00 | 261,225.00 | 601,225.00 | 691,408.75 |
| YEAR 14 | 5,110,000.00 | 355,000.00 | 245,925.00 | 600,925.00 | 691,063.75 |
| YEAR 15 | 4,740,000.00 | 370,000.00 | 229,950.00 | 599,950.00 | 689,942.50 |
| YEAR 16 | 4,355,000.00 | 385,000.00 | 213,300.00 | 598,300.00 | 688,045.00 |
| YEAR 17 | 3,950,000.00 | 405,000.00 | 195,975.00 | 600,975.00 | 691,121.25 |
| YEAR 18 | 3,530,000.00 | 420,000.00 | 177,750.00 | 597,750.00 | 687,412.50 |
| YEAR 19 | 3,090,000.00 | 440,000.00 | 158,850.00 | 598,850.00 | 688,677.50 |
| YEAR 20 | 2,630,000.00 | 460,000.00 | 139,050.00 | 599,050.00 | 688,907.50 |
| YEAR 21 | 2,150,000.00 | 480,000.00 | 118,350.00 | 598,350.00 | 688,102.50 |
| YEAR 22 | 1,650,000.00 | 500,000.00 | 96,750.00 | 596,750.00 | 686,262.50 |
| YEAR 23 | 1,125,000.00 | 525,000.00 | 74,250.00 | 599,250.00 | 689,137.50 |
| YEAR 24 | 575,000.00 | 550,000.00 | 50,625.00 | 600,625.00 | 690,718.75 |
| YEAR 25 | - | 575,000.00 | 25,875.00 | 600,875.00 | 691,006.25 |
| | | <u>\$ 8,885,000.00</u> | <u>\$ 6,096,600.00</u> | <u>\$ 14,981,600.00</u> | <u>\$ 17,228,840.00</u> |

Estimated Issuance Costs of \$90,932 are included in this schedule.

Long-term rates are assumed to be 4.50%. Rates are subject to market change.

Prepared by the Office of the Treasurer - Treasury Services 06/16/2022

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

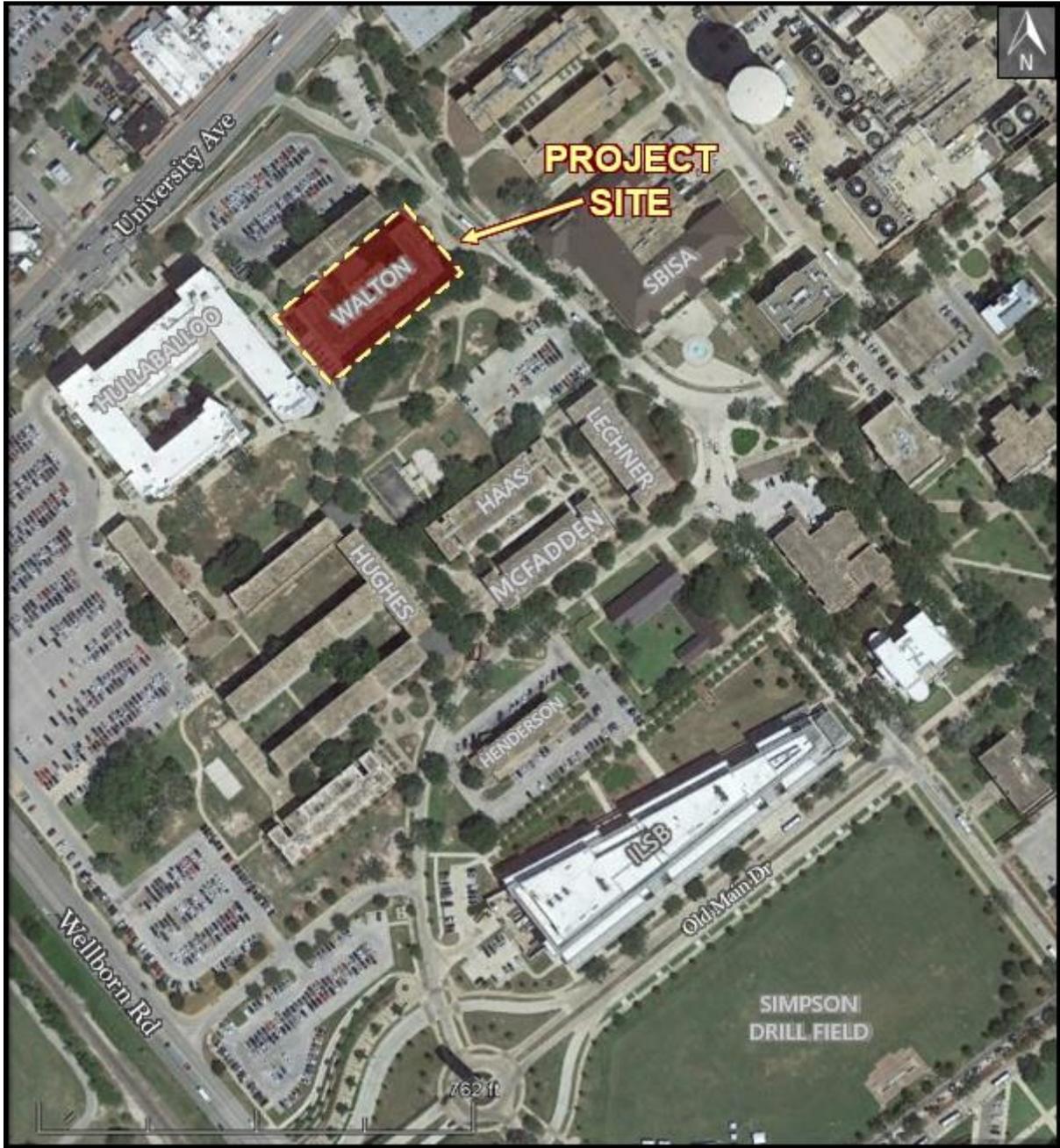
EXHIBIT

**HVAC SYSTEM WALTON HALL
TEXAS A&M UNIVERSITY
SSC PROJECT NO. 2021-07629**

PROJECT BUDGET

| | | |
|----|---|--------------------|
| 1. | Amount Available for Construction Contract..... | \$7,502,000 |
| 2. | Owner's Contingency | 375,100 |
| 3. | Architectural/Engineering Fees | 643,291 |
| 4. | SSC Project Management Fees | 268,677 |
| 5. | SSC/Physical Plant Services | 2,500 |
| 6. | Energy System Testing & Balancing | <u>2,500</u> |
| 7. | TOTAL ESTIMATED COST OF PROJECT..... | <u>\$8,794,068</u> |

1. BOR Approval to Include in Capital Plan August 2020
2. Issue A/E Request for Qualifications (RFQ) April 2021
3. RFQ Responses Due May 2021
4. Execute A/E Agreement July 2021
5. Complete Schematic Design September 2021
6. Complete Construction Documents April 15, 2022
7. Advertise for Competitive Sealed Proposals (CSP) May 13, 2022
8. Receive CSPs June 15, 2022
9. CSP Evaluation June 2022
10. BOR Approval for Construction August 10, 2022
11. Execute CSP Agreement August 30, 2022
12. Begin Construction September 2022
13. Substantial Completion July 31, 2023
14. Owner Occupancy August 1, 2023



HVAC System Walton Hall

Texas A&M University

SSC Project No. 2021-07629

**TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM
HVAC System Walton Hall
Housing Revenue**

| Dates | Outstanding
Principal | Principal
Amount | Interest
Amount | Annual Total | Coverage
1.15x |
|--------------|----------------------------------|-----------------------------|----------------------------|-------------------------|---------------------------|
| BONDS | 8,885,000.00 | | | | |
| YEAR 1 | 8,685,000.00 | 200,000.00 | 399,825.00 | 599,825.00 | 689,798.75 |
| YEAR 2 | 8,475,000.00 | 210,000.00 | 390,825.00 | 600,825.00 | 690,948.75 |
| YEAR 3 | 8,260,000.00 | 215,000.00 | 381,375.00 | 596,375.00 | 685,831.25 |
| YEAR 4 | 8,035,000.00 | 225,000.00 | 371,700.00 | 596,700.00 | 686,205.00 |
| YEAR 5 | 7,800,000.00 | 235,000.00 | 361,575.00 | 596,575.00 | 686,061.25 |
| YEAR 6 | 7,550,000.00 | 250,000.00 | 351,000.00 | 601,000.00 | 691,150.00 |
| YEAR 7 | 7,290,000.00 | 260,000.00 | 339,750.00 | 599,750.00 | 689,712.50 |
| YEAR 8 | 7,020,000.00 | 270,000.00 | 328,050.00 | 598,050.00 | 687,757.50 |
| YEAR 9 | 6,735,000.00 | 285,000.00 | 315,900.00 | 600,900.00 | 691,035.00 |
| YEAR 10 | 6,440,000.00 | 295,000.00 | 303,075.00 | 598,075.00 | 687,786.25 |
| YEAR 11 | 6,130,000.00 | 310,000.00 | 289,800.00 | 599,800.00 | 689,770.00 |
| YEAR 12 | 5,805,000.00 | 325,000.00 | 275,850.00 | 600,850.00 | 690,977.50 |
| YEAR 13 | 5,465,000.00 | 340,000.00 | 261,225.00 | 601,225.00 | 691,408.75 |
| YEAR 14 | 5,110,000.00 | 355,000.00 | 245,925.00 | 600,925.00 | 691,063.75 |
| YEAR 15 | 4,740,000.00 | 370,000.00 | 229,950.00 | 599,950.00 | 689,942.50 |
| YEAR 16 | 4,355,000.00 | 385,000.00 | 213,300.00 | 598,300.00 | 688,045.00 |
| YEAR 17 | 3,950,000.00 | 405,000.00 | 195,975.00 | 600,975.00 | 691,121.25 |
| YEAR 18 | 3,530,000.00 | 420,000.00 | 177,750.00 | 597,750.00 | 687,412.50 |
| YEAR 19 | 3,090,000.00 | 440,000.00 | 158,850.00 | 598,850.00 | 688,677.50 |
| YEAR 20 | 2,630,000.00 | 460,000.00 | 139,050.00 | 599,050.00 | 688,907.50 |
| YEAR 21 | 2,150,000.00 | 480,000.00 | 118,350.00 | 598,350.00 | 688,102.50 |
| YEAR 22 | 1,650,000.00 | 500,000.00 | 96,750.00 | 596,750.00 | 686,262.50 |
| YEAR 23 | 1,125,000.00 | 525,000.00 | 74,250.00 | 599,250.00 | 689,137.50 |
| YEAR 24 | 575,000.00 | 550,000.00 | 50,625.00 | 600,625.00 | 690,718.75 |
| YEAR 25 | - | 575,000.00 | 25,875.00 | 600,875.00 | 691,006.25 |
| | | <u>\$ 8,885,000.00</u> | <u>\$ 6,096,600.00</u> | <u>\$ 14,981,600.00</u> | <u>\$ 17,228,840.00</u> |

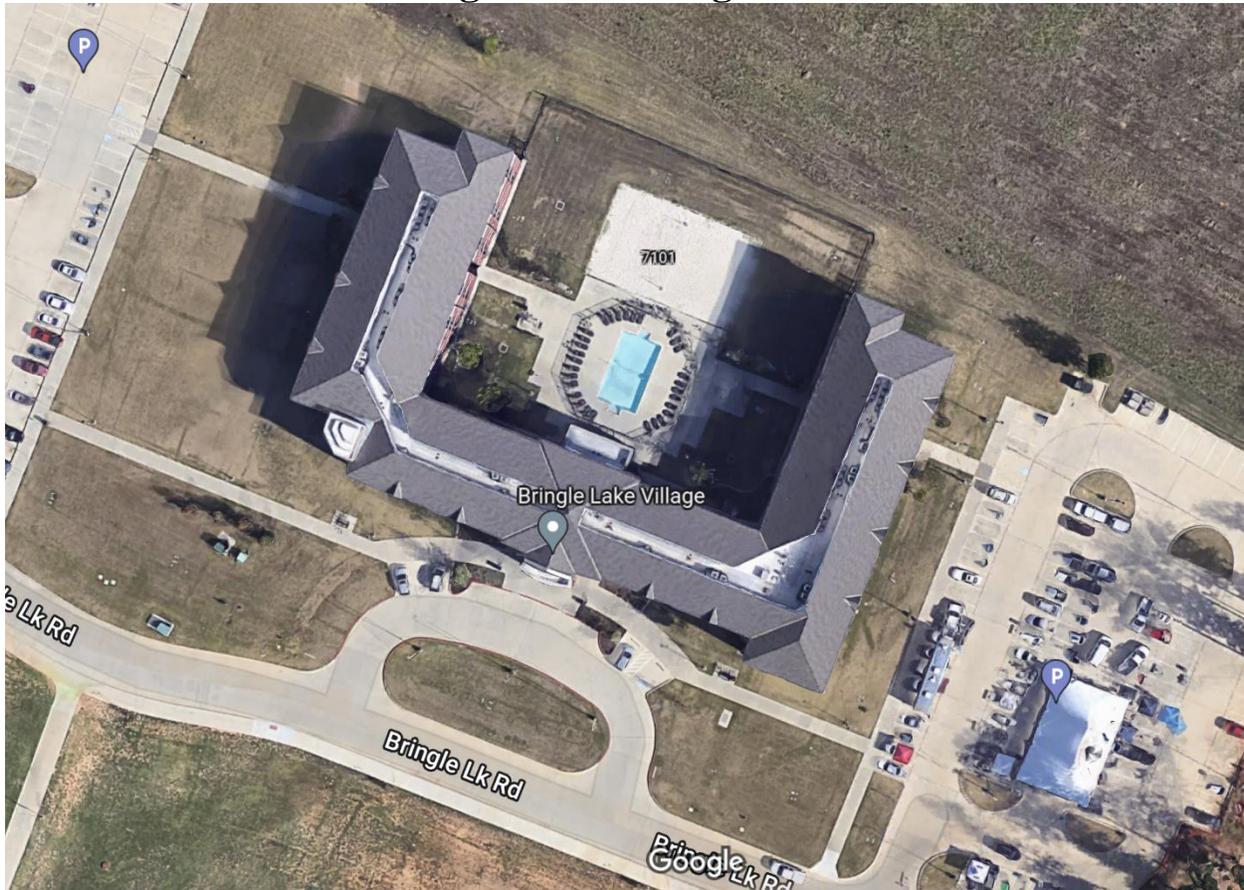
Estimated Issuance Costs of \$90,932 are included in this schedule.

Long-term rates are assumed to be 4.50%. Rates are subject to market change.

Prepared by the Office of the Treasurer - Treasury Services 06/16/2022

Rates are subject to market change. Amounts are preliminary estimates that will be revised at the time bonds are issued.

Bringle Lake Village Aerial



BLV HVAC Replacement Project

Texas A&M University-Texarkana

Project No. 2022-TAMUT-214

**OVERVIEW OF 842 N. CAIN STREET IN
RELATION TO CAMPUS**



Location of The Edge On Washington at 1136 W. Washington



Exterior Pictures of The Edge on Washington



EXHIBIT

AERIAL VIEW OF 251 N. HARBIN DRIVE



251 N. HARBIN IN RELATION TO PROPERTY
ALREADY OWNED BY TARLETON

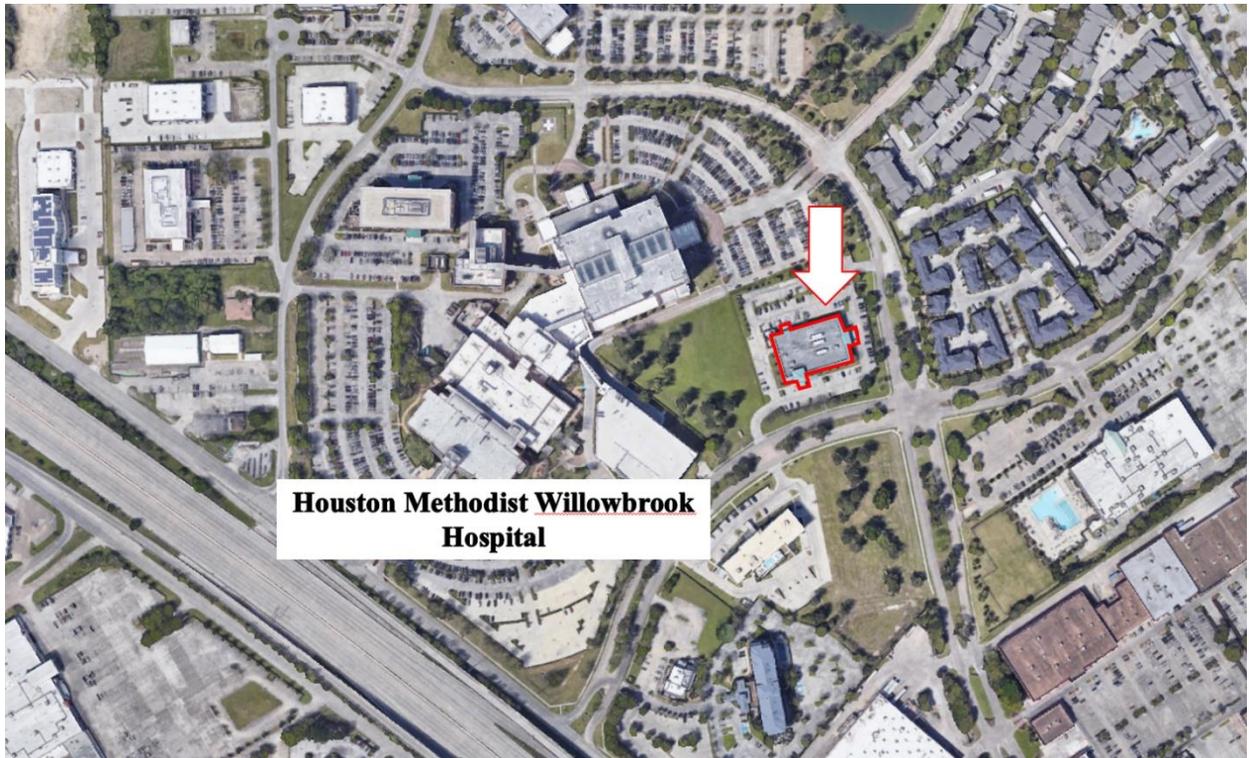
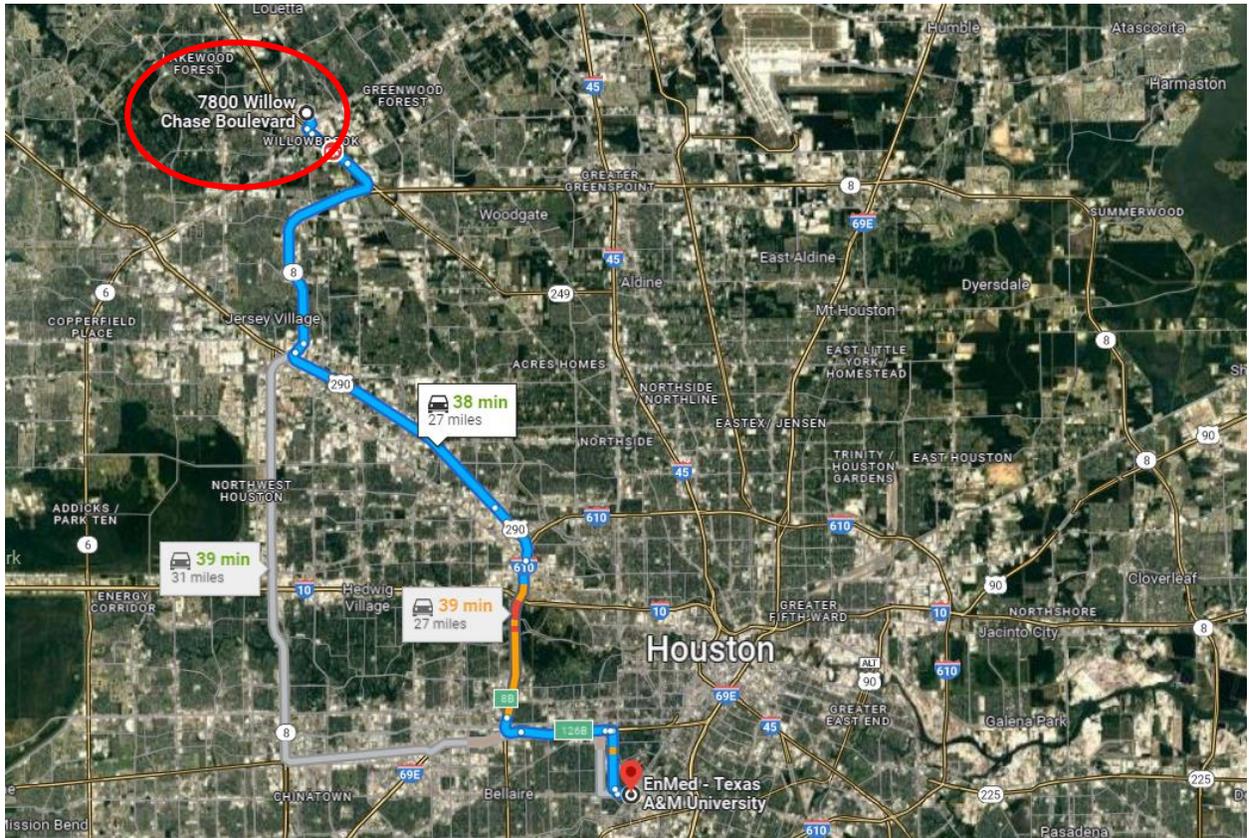


EXHIBIT

Location of 2101 East Vermont Avenue in McAllen, Texas



EXHIBIT



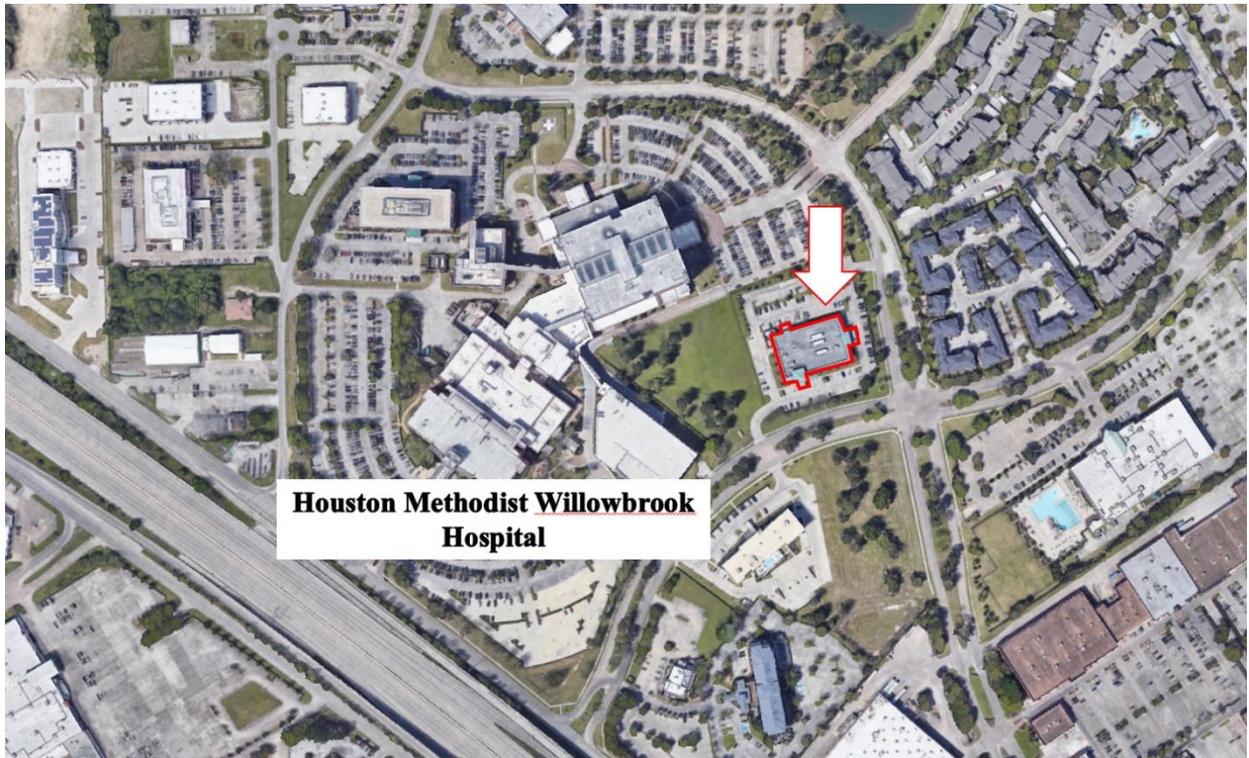
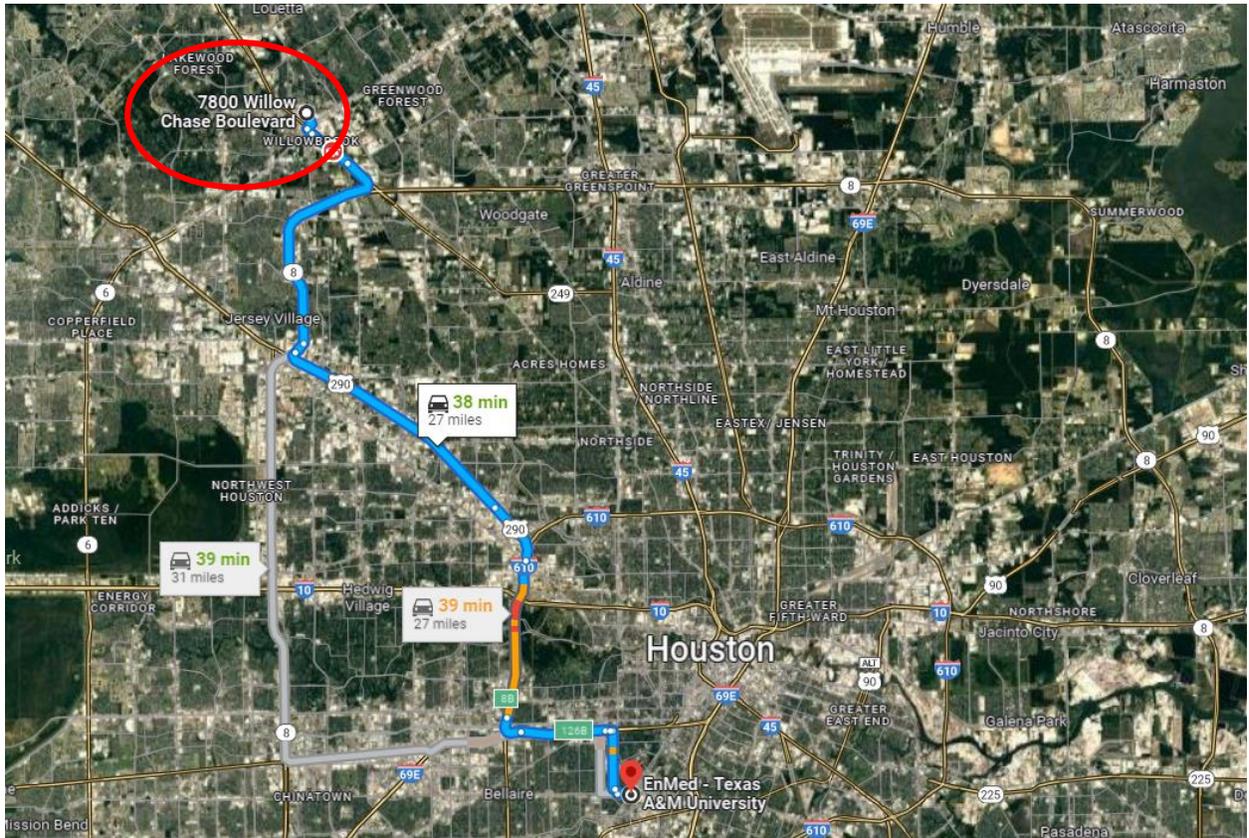


HMH WILLOWBROOK ANNEX - LEVEL 02

1/16" = 1'-0"

CORGAN 

EXHIBIT





HMH WILLOWBROOK ANNEX - LEVEL 02

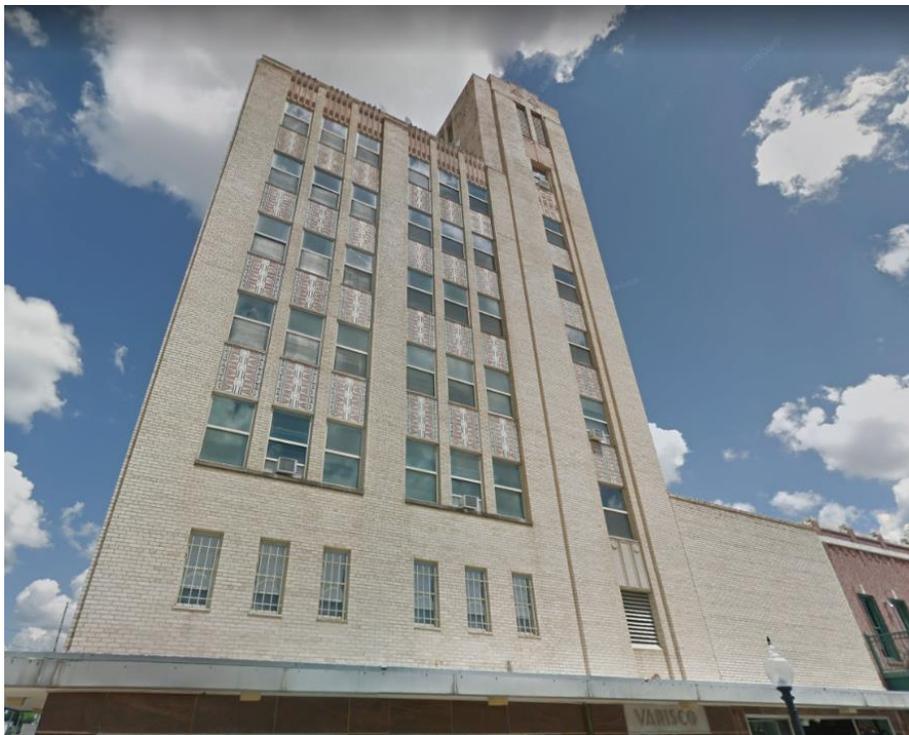
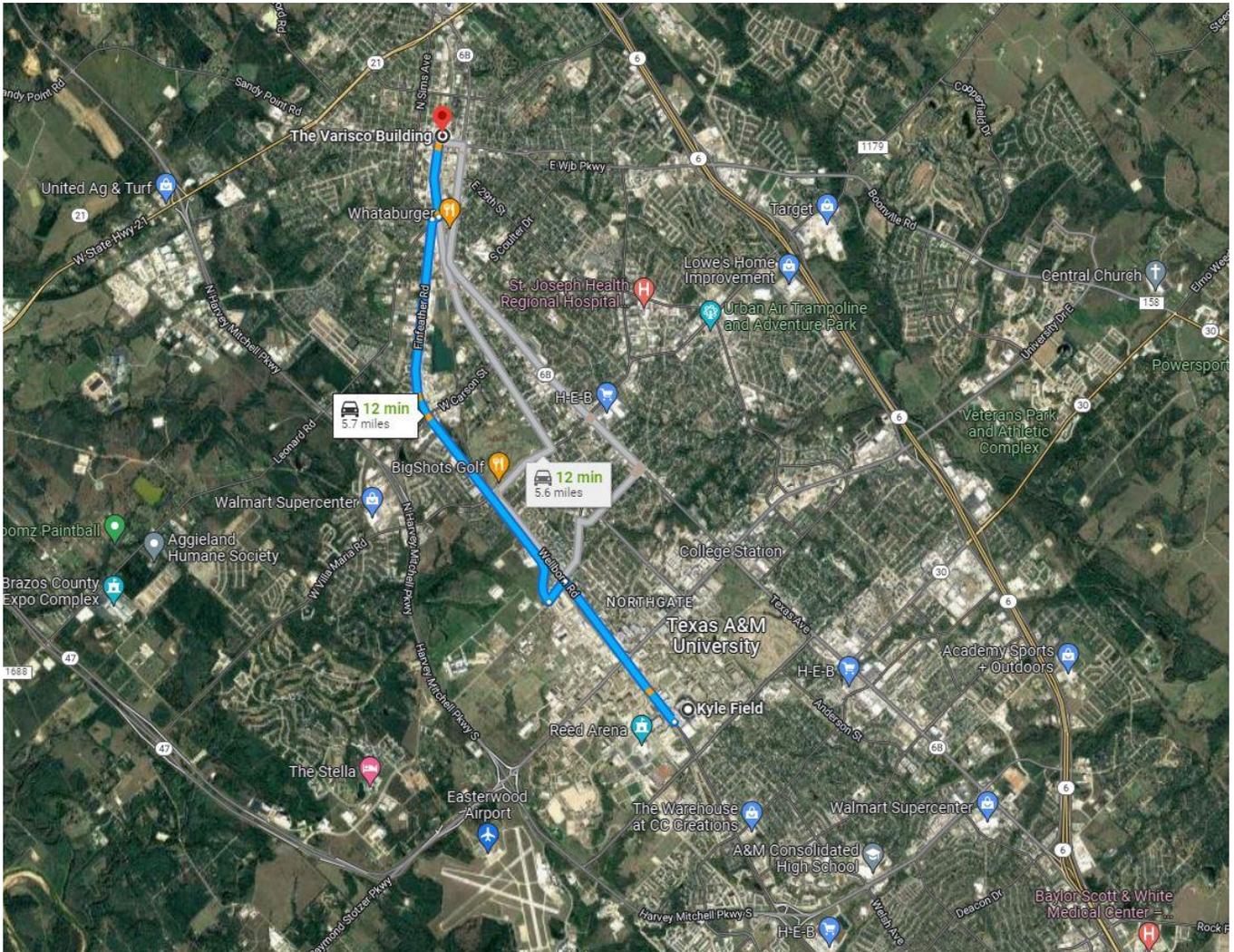
1/16" = 1'-0"



This Document was produced by or under the authority of DWAN CHISHOLM.

This document is incomplete and may not be used for regulatory approval, permit or construction.

EXHIBIT

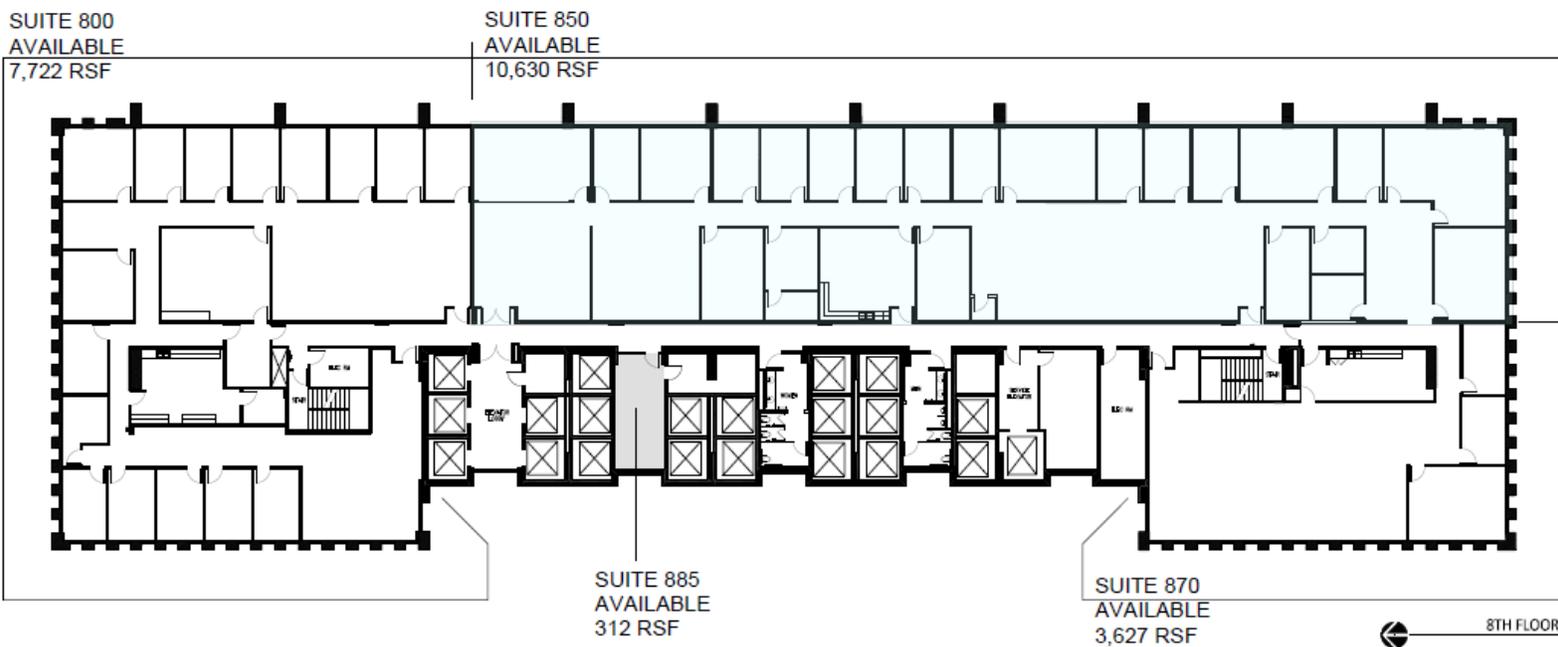
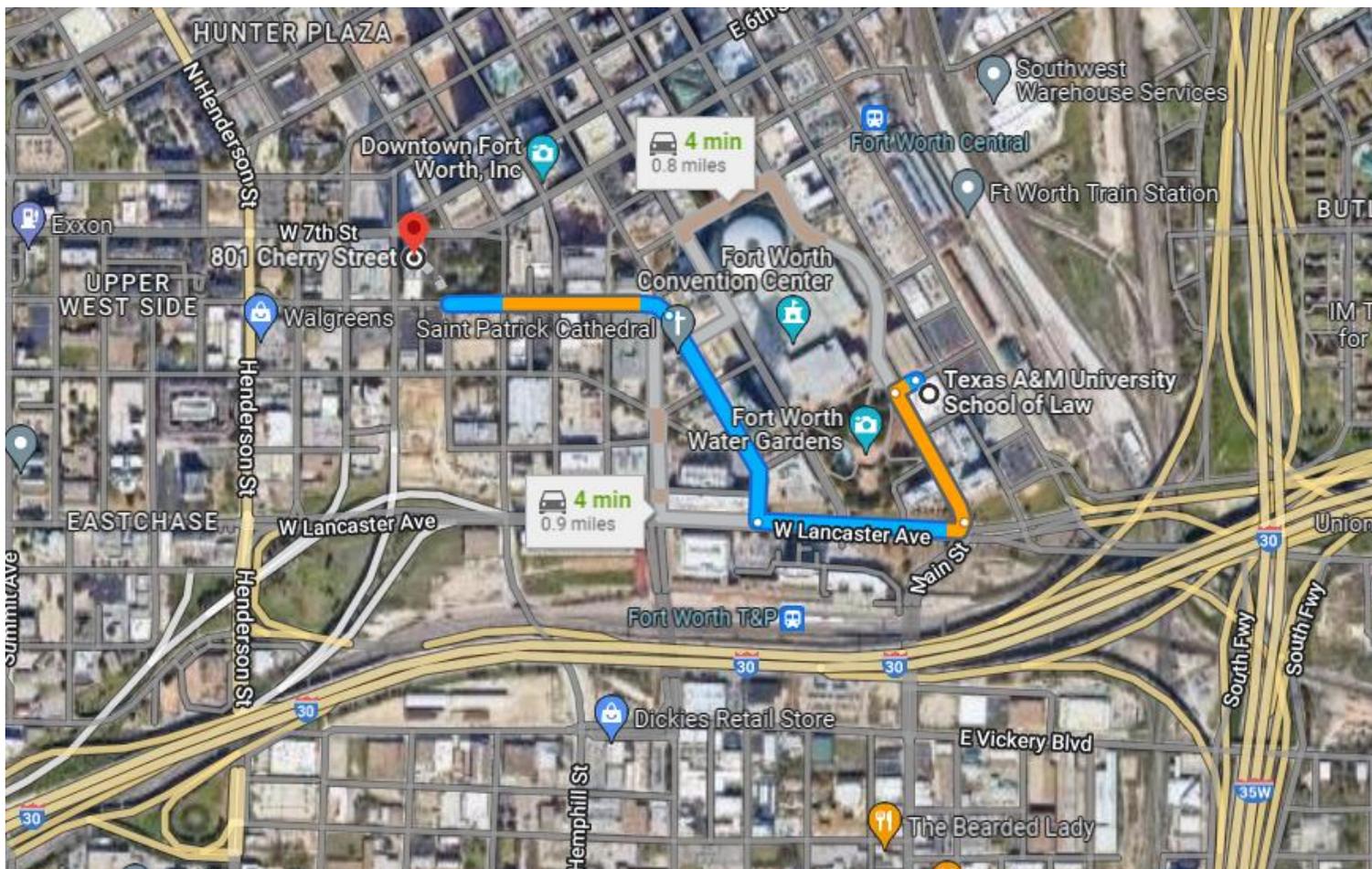


EXHIBIT

LOCATION OF CHASE PARK BUILDING 3



EXHIBIT



EXHIBIT

**Salary Justification Form
Personnel Actions Requiring Board Action**

Name: Jonathan A. PalumboTitle: Vice President for Intercollegiate Athletics & Athletic DirectorSalary: \$ \$225,000Conference: \$ \$155,000 (Required for Athletic Department hires, provide median salary for the same/similar position within the University Conference)**Internal Salary Data:**

(Include titles and salaries for comparable positions within the University community)

| Name | Job Title | Annual Salary |
|------------------------|---|---------------|
| 1. Dr. Clenda Phillips | Provost & Vice President | \$254,671 |
| 2. Dr. Ahmed Mahdy | VP for Research & Innovation | \$255,840 |
| 3. Adrian Rodriguez | VP for Student Affairs | \$215,000 |
| 4. Dr. Andy Benoit | VP for Enrollment and Academic Services | \$206,000 |
| 5. | | |

External Market Data:

(Include any data from external sources relevant to the University's salary determination. This could include, but is not limited to, data from other A&M System members, databases, labor-market survey statistics, or comparative analytics.)

| Name | Job Title | Annual Salary |
|-------------------|--------------------------|---------------|
| 1. Jim Baker | UT Arlington | \$308,250 |
| 2. Chasse Conque | UT Rio Grande Valley | \$247,200 |
| 3. Bobby Williams | Sam Houston State | \$233,500 |
| 4. Heath Schroyer | McNeese State University | \$214,400 |
| | | |

Comments, if necessary:

Memorandum of Understanding

This Memorandum of Understanding (“MOU”), between Texas A&M University-Corpus Christi (“University”), and Mr. Jonathan A. Palumbo (“AD”), sets forth the understanding of the parties as to the principal terms and conditions of for AD’s employment as Director of Athletics. The parties acknowledge that this MOU is non-binding and intended to set forth the principal terms while various other key terms will be needed to establish a binding agreement. The parties also acknowledge that any binding agreement reflecting the terms set forth below and additional necessary provisions may require approval of the Board of Regents of The Texas A&M University System. If applicable, University agrees to seek Board approval in a timely manner, and the parties agree to work toward the prompt execution of a binding, definitive agreement relating to the employment of AD by University that includes the principal terms below as well as other necessary provisions, which subsequent agreement is referred to below as the “Agreement”.

1. Term: June 1, 2022 through June 30, 2025.
2. Annual Compensation: AD’s salary shall be at the following amounts annualized on a pro rata basis:
 - (a) October 15, 2022 through August 31, 2023: \$225,000.00;
 - (b) September 1, 2023 through August 31, 2024: \$234,000.00; and
 - (c) September 1, 2024 through June 30, 2025: \$243,360.00
3. Other Benefits: In addition to insurance, retirement, and other employee benefits in accordance with University and System policy:
 - (a) Basic membership at the Corpus Christi Country Club.
4. Incentive Compensation

| | |
|---|--------------------|
| (a) Men’s Basketball NCAA Tournament Appearance | \$5,000.00 |
| (b) Men’s Basketball NCAA Tournament Win | \$5,000.00 per win |
| (c) Women’s Basketball NCAA Tournament Appearance | \$2,500.00 |
| (d) Women’s Basketball NCAA Tournament Win | \$2,500.00 per win |
| (e) Baseball NCAA Tournament Appearance | \$2,500.00 |
| (f) Baseball Super Regional Appearance | \$2,500.00 |
| (g) Southland Commissioner’s Cup Champions | \$2,500.00 |
5. Damages Upon Termination by AD without Cause: If AD terminates employment without cause during the term of the Agreement, AD will be obligated to pay the University:
 - (a) amount equal to ten percent (10%) of AD’s then-current annual base salary if AD terminates during Contract Year 1;

- (b) amount equal to seven and a half percent (7.5%) of AD's then-current annual base salary if AD terminates during Contract Year 2;
 - (c) In addition to the amounts in (a) and (b) above (i) if AD terminates and accepts a position as AD or Head Coach at a conference institution, AD shall pay the University \$100,000; (ii) if AD terminates and accepts an AD or Head Coach position at another Division 1 school, AD shall pay the University \$25,000.
6. Damages Upon Termination by University without Cause: University will be obligated to pay liquidated damages to AD in an amount equal to the base salary payable during the remaining term of the Agreement if University terminates the Agreement without cause. AD will have a duty to mitigate by making a good faith effort to obtain employment in a similar position at a market rate.
 7. Termination by University for Cause: University will have the right to terminate the Agreement for cause if AD breaches the Agreement, including but not limited to violations of Conference, NCAA, University, rules or policies; criminal, immoral or unethical conduct; or conduct that otherwise brings the University into disrepute.
 8. Rules and Regulations: AD's employment will be subject to all University, System, Southland Conference, and NCAA policies, regulations, rules, and bylaws.
 9. Background/Disclosure: AD represents and warrants that he has disclosed to University all information concerning any previous NCAA, Conference, or institutional rules violation or potential violations committed by him or any staff member under his direct or indirect control at any other NCAA member institution prior to the date on which he executed this MOU; similarly University represents that it has disclosed to AD any pending or ongoing NCAA investigations or inquires of any University sports program. AD acknowledges that execution of an Agreement is subject to a satisfactory criminal background check and NCAA compliance check.
 10. Governing Law: This MOU shall be governed by the laws of the State of Texas without regard to its conflicts of law provisions.
 11. This MOU is effective on the date it is signed by both parties.

Texas A&M University-Corpus Christi

Athletic Director

Dr. Kelly M. Miller

Mr. Jonathan A. Palumbo

President Date: 7/7/22

Director of Athletics

Date: 7/7/22

**Personnel Actions Requiring
Board Action**

Proposed New Hire:

Name: James Coley
Title: Co-Offensive Coordinator/Wide Receivers
Salary: \$ 950,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|--------------------------------|-----------------------------------|----------------------|
| 1. | Winthrop Intelligence Database | Asst. Coach - WR - Alabama | 575,000 |
| 2. | Winthrop Intelligence Database | Asst. Coach - WR - Georgia | 550,000 |
| 3. | Winthrop Intelligence Database | Asst. Coach - WR - Ole Miss | 460,000 |
| 4. | Winthrop Intelligence Database | Asst. Coach - WR - South Carolina | 460,000 |
| 5. | Winthrop Intelligence Database | Asst. Coach - WR - LSU | 408,000 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|-----------------|---------------------------------------|---------------|
| 1. | DJ Durkin | Defensive Coordinator | 1,500,000 |
| 2. | Elijah Robinson | Asst. Football Coach - Defensive Line | 1,100,000 |
| 3. | Darrell Dickey | Asst. Football Coach - Tight Ends | 850,000 |
| 4. | Tyler Santucci | Asst. Football Coach - Linebackers | 800,000 |
| 5. | Dameyune Craig | Asst. Football Coach - Quarterbacks | 675,000 |

Comments, if necessary:

The Winthrop Intelligence Database survey figures are the most recent data available for the 5 highest salaries for Wide Receivers coaches in the Southeastern Conference. The data is imperfect as there is no other Wide Receiver coach who is also Co-Offensive Coordinator. The Internal Data shows the highest proposed salaries for coaches on the football staff after implementation of the requests included on this BOR agenda.

Proposed Terms of Coaching Contract

Name of Coach: James Coley

Position Title: Assistant Football Coach

Purpose of Contract: To extend the current contract for an additional year to reward coach for exceptional performance. Increase in compensation due to increase in responsibilities as he shifts from Tight Ends to Co-Offensive Coordinator and Widr Receivers.

Term of Existing Agreement: 6/1/2021 to 1/31/2023

Term of Proposed Agreement: 7/1/2022 to 1/31/2024

Existing Salary: \$425,000
Proposed Salary: \$950,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If coach terminates prior to the end of the term liquidated damages are 25% of his annual base salary, however, if employee accepts a position with an SEC institution liquidated damages are 50% of his annual base salary. There will be no liquidated damages if employee accepts a position as a coordinator, Head Coach or a position in the National Football League or if Head Coach terminates with the University without cause and accepts employment in another coaching position.

Relocation: Not Applicable

Other Included Terms: All other terms of the agreement are consistent with all other Assistant Football Coaches.

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

Personnel Actions Requiring Board Action

Proposed New Hire:

Name: Dameyune Craig
 Title: Asst. Coach - Quarterbacks
 Salary: \$ 675,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|--------------------------------|--------------------------|----------------------|
| 1. | Winthrop Intelligence Database | OC/QB Coach - Alabama | 1,100,000 |
| 2. | Winthrop Intelligence Database | OC/QB - South Carolina | 900,000 |
| 3. | Winthrop Intelligence Database | OC/QB - Kentucky | 750,000 |
| 4. | Winthrop Intelligence Database | Quarterbacks - Florida | 400,000 |
| 5. | Winthrop Intelligence Database | Quarterbacks - Tennessee | 357,200 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|-----------------|---------------------------------------|---------------|
| 1. | DJ Durkin | Defensive Coordinator | 1,500,000 |
| 2. | Elijah Robinson | Asst. Football Coach - Defensive Line | 1,100,000 |
| 3. | James Coley | Co-Offensive Coordinator/Receivers | 950,000 |
| 4. | Darrell Dickey | Asst. Football Coach - Quarterbacks | 850,000 |
| 5. | Tyler Santucci | Asst. Football Coach - Linebackers | 800,000 |

Comments, if necessary:

The Winthrop Intelligence Database survey figures are the most recent data available for the 5 highest salaries for Quarterbacks coaches in the Southeastern Conference. The data is imperfect as many QB coaches are also listed as Offensive Coordinator. The Internal Data shows the highest proposed salaries for coaches on the football staff after implementation of the requests included on this BOR agenda.

Proposed Terms of Coaching Contract

Name of Coach: Dameyune Craig

Position Title: Assistant Football Coach

Purpose of Contract: To extend the current contract for an additional year to reward coach for exceptional performance. No increase in compensation.

Term of Existing Agreement: 6/1/2021 to 1/31/2023

Term of Proposed Agreement: 7/1/2022 to 1/31/2024

Existing Salary: \$675,000
Proposed Salary: \$675,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If coach terminates prior to the end of the term liquidated damages are 25% of his annual base salary, however, if employee accepts a position with an SEC institution liquidated damages are 50% of his annual base salary. There will be no liquidated damages if employee accepts a position as a coordinator, Head Coach or a position in the National Football League or if Head Coach terminates with the University without cause and accepts employment in another coaching position.

Relocation: Not Applicable

Other Included Terms: Not Applicable

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

Personnel Actions Requiring Board Action

Proposed New Hire:

Name: Terrence Price
 Title: Asst. Football Coach - Defensive Line
 Salary: \$ 525,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|--------------------------------|------------------------------|----------------------|
| 1. | Winthrop Intelligence Database | Asst. Coach - DL - Alabama | 720,000 |
| 2. | Winthrop Intelligence Database | Asst. Coach - DL - Auburn | 700,000 |
| 3. | Winthrop Intelligence Database | Asst. Coach - DL - Tennessee | 650,000 |
| 4. | Winthrop Intelligence Database | Asst. Coach - DL - Georgia | 600,000 |
| 5. | Winthrop Intelligence Database | Asst. Coach - DL - LSU | 571,500 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|-----------------|---------------------------------------|---------------|
| 1. | DJ Durkin | Defensive Coordinator | 1,500,000 |
| 2. | Elijah Robinson | Asst. Football Coach - Defensive Line | 1,100,000 |
| 3. | James Coley | Co-Offensive Coordinator/Receivers | 950,000 |
| 4. | Darrell Dickey | Asst. Football Coach - Tight Ends | 850,000 |
| 5. | Tyler Santucci | Asst. Football Coach - Linebackers | 800,000 |

Comments, if necessary:

The Winthrop Intelligence Database survey figures are the most recent data available for the 5 highest salaries for Defensive Line coaches in the Southeastern Conference. The Internal Data shows the highest proposed salaries for coaches on the football staff after implementation of the requests included on this BOR agenda.

Proposed Terms of Coaching Contract

Name of Coach: Terrence Price

Position Title: Assistant Football Coach

Purpose of Contract: To extend the current contract for an additional year to reward coach for exceptional performance. No increase in compensation.

Term of Existing Agreement: 6/1/2021 to 1/31/2023

Term of Proposed Agreement: 7/1/2022 to 1/31/2024

Existing Salary: \$525,000
Proposed Salary: \$525,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If coach terminates prior to the end of the term liquidated damages are 25% of his annual base salary, however, if employees accepts a position with an SEC institution liquidated damages are 50% of his annual base salary. There will be no liquidated damages if employee accepts a position as a coordinator, Head Coach, or a position in the National Football League or if Head Coach terminates with the University without cause and accepts employment in another coaching position.

Relocation: Not Applicable

Other Included Terms: Not Applicable

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

**Personnel Actions Requiring
Board Action**

Proposed New Hire:

Name: Terrall Rushing II
 Title: Asst. Coach - Secondary
 Salary: \$ 500,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|--------------------------------|------------------------------------|----------------------|
| 1. | Winthrop Intelligence Database | Asst. Coach - Secondary - Alabama | 800,000 |
| 2. | Winthrop Intelligence Database | Asst. Coach - Secondary - LSU | 588,750 |
| 3. | Winthrop Intelligence Database | Asst. Coach - Secondary - Alabama | 550,000 |
| 4. | Winthrop Intelligence Database | Asst. Coach - Secondary - Kentucky | 500,900 |
| 5. | Winthrop Intelligence Database | Asst. Coach - Secondary - LSU | 478,850 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|-----------------|---------------------------------------|---------------|
| 1. | DJ Durkin | Defensive Coordinator | 1,500,000 |
| 2. | Elijah Robinson | Asst. Football Coach - Defensive Line | 1,100,000 |
| 3. | James Coley | Co-Offensive Coordinator/Receivers | 950,000 |
| 4. | Darrell Dickey | Asst. Football Coach - Quarterbacks | 850,000 |
| 5. | Tyler Santucci | Asst. Football Coach - Linebackers | 800,000 |

Comments, if necessary:

The Winthrop Intelligence Database survey figures are the most recent data available for the 5 highest salaries for Secondary coaches in the Southeastern Conference. The Internal Data shows the highest proposed salaries for coaches on the football staff after implementation of the requests included on this BOR agenda.

Proposed Terms of Coaching Contract

Name of Coach: Terrall Rushing II

Position Title: Assistant Football Coach

Purpose of Contract: To extend the current contract for an additional year to reward coach for exceptional performance. No increase in compensation.

Term of Existing Agreement: 6/1/2021 to 1/31/2023

Term of Proposed Agreement: 7/1/2022 to 1/31/2024

Existing Salary: \$500,000
Proposed Salary: \$500,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If coach terminates prior to the end of the term liquidated damages are 25% of his annual base salary, however, if employee accepts a position with an SEC institution liquidated damages are 50% of his annual base salary. There will be no liquidated damages if employee accepts a position as a coordinator, Head Coach or a position in the National Football League or if Head Coach terminates with the University without cause and accepts employment in another coaching position.

Relocation: Not Applicable

Other Included Terms: All other terms of the agreement are consistent with all other Assistant Football Coaches.

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

Personnel Actions Requiring Board Action

Proposed New Hire:

Name: Tommie Robinson
 Title: Asst. Coach - Running Backs
 Salary: \$ 550,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|--------------------------------|-----------------------------|----------------------|
| 1. | Winthrop Intelligence Database | Asst. Coach - RB - Georgia | 800,000 |
| 2. | Winthrop Intelligence Database | Asst. Coach - RB - Alabama | 550,000 |
| 3. | Winthrop Intelligence Database | Asst. Coach - RB - Missouri | 550,000 |
| 4. | Winthrop Intelligence Database | Asst. Coach - RB - Kentucky | 500,000 |
| 5. | Winthrop Intelligence Database | Asst. Coach - RB - Florida | 495,000 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|-----------------|---------------------------------------|---------------|
| 1. | DJ Durkin | Defensive Coordinator | 1,500,000 |
| 2. | Elijah Robinson | Asst. Football Coach - Defensive Line | 1,100,000 |
| 3. | James Coley | Co-Offensive Coordinator/Receivers | 950,000 |
| 4. | Darrell Dickey | Asst. Football Coach - Tight Ends | 850,000 |
| 5. | Tyler Santucci | Asst. Football Coach - Linebackers | 800,000 |

Comments, if necessary:

The Winthrop Intelligence Database survey figures are the most recent data available for the 5 highest salaries for Running Back coaches in the Southeastern Conference. The Internal Data shows the highest proposed salaries for coaches on the football staff after implementation of the requests included on this BOR agenda.

Proposed Terms of Coaching Contract

Name of Coach: Tommie Robinson

Position Title: Assistant Football Coach

Purpose of Contract: To renew and extend the contract for Mr. Robinson for outstanding performance. No increase in compensation.

Term of Existing Agreement: 6/1/2021 to 1/31/2023

Term of Proposed Agreement: 7/1/2022 to 1/31/2024

Existing Salary: \$550,000
Proposed Salary: \$550,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If coach terminates prior to the end of the term liquidated damages are 50% of his annual base salary, however, if employee accepts a position with an SEC institution liquidated damages are 100% of his annual base salary. There will be no liquidated damages if employee accepts a position as a coordinator, Head Coach or a position in the National Football League.

Relocation: Not Applicable

Other Included Terms: All other terms of the agreement are consistent with all other Assistant Football Coaches.

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

Personnel Actions Requiring Board Action

Proposed New Hire:

Name: Elijah Robinson
 Title: Asst. Football Coach - Defensive Line
 Salary: \$ 1,100,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|--------------------------------|------------------------------|----------------------|
| 1. | Winthrop Intelligence Database | Asst. Coach - DL - Alabama | 720,000 |
| 2. | Winthrop Intelligence Database | Asst. Coach - DL - Auburn | 700,000 |
| 3. | Winthrop Intelligence Database | Asst. Coach - DL - Tennessee | 650,000 |
| 4. | Winthrop Intelligence Database | Asst. Coach - DL - Georgia | 600,000 |
| 5. | Winthrop Intelligence Database | Asst. Coach - DL - LSU | 571,700 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|----------------|--------------------------------------|---------------|
| 1. | DJ Durkin | Defensive Coordinator | 1,500,000 |
| 2. | James Coley | Co-Offensive Coordinator - Receivers | 950,000 |
| 3. | Darrell Dickey | Asst. Football Coach - Tight Ends | 850,000 |
| 4. | Tyler Santucci | Asst. Football Coach - Linebackers | 800,000 |
| 5. | Dameyune Craig | Asst. Football Coach - Quarterbacks | 675,000 |

Comments, if necessary:

The Winthrop Intelligence Database survey figures are the most recent data available for the 5 highest salaries for Defensive Line coaches in the Southeastern Conference. The Internal Data shows the highest proposed salaries for coaches on the football staff after implementation of the requests included on this BOR agenda.

Proposed Terms of Coaching Contract

Name of Coach: Elijah Robinson

Position Title: Assistant Football Coach

Purpose of Contract: To renew and extend the contract for Mr. Robinson for outstanding performance and to provide an increase in compensation for the same reason.

Term of Existing Agreement: 6/1/2021 to 1/31/2024

Term of Proposed Agreement: 7/1/2022 to 1/31/2025

Existing Salary: \$850,000
Proposed Salary: Through 1/31/23: \$1,100,000
2/1/23-1/31/24: \$1,200,000
2/1/24-1/31/25: \$1,300,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Signing Bonus: Coach will receive a signing bonus upon execution of contract of \$104,167

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If coach terminates prior to the end of the term liquidated damages are 25% of his annual base salary, however, if employee accepts a position with an SEC institution liquidated damages are 50% of his annual base salary. There will be no liquidated damages if employee accepts a position as a coordinator, Head Coach or a position in the National Football League.

Relocation: Not Applicable

Other Included Terms: Not Applicable

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

Personnel Actions Requiring Board Action

Proposed New Hire:

Name: Tyler Santucci
 Title: Asst. Coach - Linebackers
 Salary: \$ 800,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|--------------------------------|---|----------------------|
| 1. | Winthrop Intelligence Database | Asst. Coach - Linebackers - Kentucky | 850,000 |
| 2. | Winthrop Intelligence Database | Asst. Coach - Linebackers - Alabama | 695,000 |
| 3. | Winthrop Intelligence Database | Asst. Coach - Linebackers - Georgia | 616,300 |
| 4. | Winthrop Intelligence Database | Asst. Coach - Linebackers - Auburn | 516,250 |
| 5. | Winthrop Intelligence Database | Asst. Coach - Linebackers - S. Carolina | 420,000 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|-----------------|-------------------------------------|---------------|
| 1. | DJ Durkin | Defensive Coordinator | 1,500,000 |
| 2. | Elijah Robinson | Asst. Football Coach - D. Tackles | 1,100,000 |
| 3. | James Coley | Co-Offensive Coordinator/Receivers | 950,000 |
| 4. | Darrell Dickey | Asst. Football Coach - Tight Ends | 850,000 |
| 5. | Dameyune Craig | Asst. Football Coach - Quarterbacks | 675,000 |

Comments, if necessary:

The Winthrop Intelligence Database survey figures are the most recent data available for the 5 highest salaries for Linebacker coaches in the Southeastern Conference. The Internal Data shows the highest proposed salaries for coaches on the football staff after implementation of the requests included on this BOR agenda.

Proposed Terms of Coaching Contract

Name of Coach: Tyler Santucci

Position Title: Assistant Football Coach

Purpose of Contract: To extend the current contract for an additional year to reward coach for exceptional performance. Increase in compensation to reward for exceptional on field and recruiting results.

Term of Existing Agreement: 6/1/2021 to 1/31/2023

Term of Proposed Agreement: 7/1/2022 to 1/31/2024

Existing Salary: \$375,000
Proposed Salary: \$800,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Signing Bonus: Coach will receive a signing bonus upon execution of the contract of \$177,083.

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If coach terminates prior to the end of the term liquidated damages are 25% of his annual base salary, however, if employee accepts a position with an SEC institution liquidated damages are 50% of his annual base salary. There will be no liquidated damages if employee accepts a position as a coordinator, Head Coach or a position in the National Football League or if Head Coach terminates with the University without cause and accepts employment in another coaching position.

Relocation: Not Applicable

Other Included Terms: All other terms of the agreement are consistent with all other Assistant Football Coaches.

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

Personnel Actions Requiring Board Action

Proposed New Hire:

Name: Mark Robinson
 Title: Associate Athletics Director -Football Director of Operations
 Salary: \$ 400,000

External Market Data:

| | Survey Name | Survey Job Title | Survey Annual Salary |
|----|-------------------------------|-------------------------------------|----------------------|
| 1. | SEC Financial Officers Survey | Director of Operations - Miss State | 315,750 |
| 2. | SEC Financial Officers Survey | Director of Operations - Florida | 253,225 |
| 3. | SEC Financial Officers Survey | Director of Operations - Ole Miss | 250,000 |
| 4. | SEC Financial Officers Survey | Director of Operations - LSU | 250,000 |
| 5. | SEC Financial Officers Survey | Director of Operations - Auburn | 230,000 |

Internal Salary Data:

| | Incumbent Name | Job Title | Annual Salary |
|----|-----------------|------------------------------|---------------|
| 1. | Dan Jacobi | Associate Athletics Director | 400,000 |
| 2. | Kevin Mashak | Associate Athletics Director | 200,000 |
| 3. | Howard Gray | Associate Athletics Director | 140,158 |
| 4. | Alan Cannon | Associate Athletics Director | 110,924 |
| 5. | Andy Richardson | Associate Athletics Director | 110,392 |

Comments, if necessary:

The SEC Financial Officers Survey figures are the most recent data available for the 5 highest salaries for Football Directors of Operations in the Southeastern Conference. The internal Data shows the highest salaries for TAMU athletics employees who hold the title of Associate Athletics Director.

Proposed Terms of Coaching Contract

Name of Coach: Mark Robinson

Position Title: Football Director of Operations

Purpose of Contract: To renew and extend the contract for Mr. Robinson for outstanding performance. No increase in compensation.

Term of Existing Agreement: 6/1/2021 to 1/31/2023

Term of Proposed Agreement: 7/1/2022 to 1/31/2024

Existing Salary: \$400,000
Proposed Salary: \$400,000

Existing Media Supplement: Not Applicable
Proposed Media Supplement: Not Applicable

Other Media Supplement Terms: Not Applicable

Additional Benefits: Dealer car or car allowance
Country club membership

Incentive Compensation: To be identical to Incentive Compensation provisions in current agreement.

Damages Upon Termination by TAMU Without Cause: Payment of base salary through the expiration of the contract term, although employee has obligation to mitigate the payments. Employee must make a good faith effort to obtain employment at a market rate of compensation for like or similar positions within the industry.

Termination with Cause: Termination for Cause shall include if the Head Coach terminates employment with University without cause, dies, or is terminated for cause. University obligation in this case is limited to half of the annual salary.

Payment Upon Termination by Coach: If employee terminates prior to the end of the term liquidated damages are 25% of his annual base salary, however, if employee accepts a position with an SEC institution liquidated damages are 50% of his annual base salary.

Relocation: Not Applicable

Other Included Terms: Not Applicable

Ross Bjork
Director of Athletics

Date: 7/8/22

Dr. Katherine Banks
President

Date: 7/8/22

**THE TEXAS A&M UNIVERSITY SYSTEM
CONFIRMATION OF EMERITUS TITLES
EMERITUS TITLE LIST NO. 22-04**

EXHIBIT

| System Member
Honoree | Years
of
Service | Current Rank | Title Conferred | Effective Date |
|---------------------------------|------------------------|------------------------|--|---|
| TEXAS A&M UNIVERSITY | | | | |
| Dr. David N. Appel | 41 | Professor | Professor Emeritus of
Plant Pathology and
Microbiology | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Jane N. Bolin | 21 | Regents
Professor | Regents Professor
Emerita of Nursing | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Daniel F.
Brossart | 25 | Professor | Professor Emeritus of
Educational
Psychology | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Tim D. Davis | 33 | Professor | Professor Emeritus of
Horticultural Sciences | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Larry M. Dooley | 29 | Associate
Professor | Associate Professor
Emeritus of
Educational
Administration and
Human Resource
Development | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. John R. Giardino | 38 | Professor | Professor Emeritus of
Geology and
Geophysics | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Larry Johnson | 34 | Professor | Professor Emeritus of
Veterinary Integrative
Biosciences | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Jaan Laane | 54 | Professor | Professor Emeritus of
Chemistry | Upon Approval by the
Board and the
Honoree's Retirement |
| Mr. George J. Mann | 49 | Professor | Professor Emeritus of
Architecture | Upon Approval by the
Board and the
Honoree's Retirement |

| System Member
Honoree | Years
of
Service | Current Rank | Title Conferred | Effective Date |
|---|---------------------------------|------------------------------|---|---|
| TEXAS A&M UNIVERSITY (Continued) | | | | |
| Dr. Robert B.
McGeachin | 30 | Associate
Professor | Associate Professor
Emeritus of Libraries | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Anne Morey | 21 | Professor | Professor Emerita of
English | Upon Approval by the
Board and the
Honoree's Retirement |
| *Dr. Forster O.
Ndubisi | 17 | Professor | Professor Emeritus of
Landscape
Architecture & Urban
Planning Posthumous | Upon Approval by the
Board and the
Honoree's Retirement |
| Mr. James M. Olson | 22 | Professor of
the Practice | Professor of the
Practice Emeritus of
International Affairs | Upon Approval by the
Board and the
Honoree's Retirement |
| Ms. Catherine Pepper | 13 | Associate
Professor | Associate Professor
Emerita of Libraries | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Deva Eswara
Reddy | 21 | Associate
Professor | Associate Professor
Emeritus of Libraries | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Helen L. Reed | 17 | Regents
Professor | Regents Professor
Emerita of Aerospace
Engineering | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Joseph R.
Sharkey | 20 | Professor | Professor Emeritus of
Health Promotion and
Community Health
Sciences | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Terri W. Starman | 22 | Professor | Professor Emerita of
Horticultural Sciences | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Thomas W.
Strganac | 33 | Professor | Professor Emeritus of
Aerospace
Engineering | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Ching-Yun Suen | 38 | Professor | Professor Emeritus of
Foundational Sciences | Upon Approval by the
Board and the
Honoree's Retirement |

*Posthumous

| System Member
Honoree | Years
of
Service | Current Rank | Title Conferred | Effective Date |
|----------------------------------|---------------------------------|---------------------|------------------------|-----------------------|
|----------------------------------|---------------------------------|---------------------|------------------------|-----------------------|

TEXAS A&M UNIVERSITY (Continued)

| | | | | |
|-----------------------------|----|----------------------|--|---|
| Dr. George R. Welch | 30 | Professor | Professor Emeritus of
Physics and
Astronomy | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Ryland F. Young,
III | 44 | Regents
Professor | Regents Professor
Emeritus of
Biochemistry and
Biophysics | Upon Approval by the
Board and the
Honoree's Retirement |

WEST TEXAS A&M UNIVERSITY

| | | | | |
|-----------------------------|----|-----------|---|---|
| Dr. Deborah A.
Davenport | 34 | Professor | Professor Emeritus of
Nursing | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Ted A. DuBois | 38 | Professor | Professor Emeritus of
Music | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Karyn Friske | 23 | Professor | Professor Emeritus of
Accounting | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Harry R. Hueston | 20 | Professor | Professor Emeritus of
Criminal Justice | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Darlene A.
Pulliam | 24 | Professor | Professor Emeritus of
Accounting | Upon Approval by the
Board and the
Honoree's Retirement |

TEXAS A&M AGRILIFE EXTENSION SERVICE

| | | | | |
|----------------------------|----|--|--|---|
| Dr. Gerald C.
Cornforth | 37 | Extension
Program
Specialist III | Extension Program
Specialist III Emeritus | Upon Approval by the
Board and the
Honoree's Retirement |
| Dr. Elaine Fries | 38 | Institute
Associate
Director | Institute Associate
Director Emeritus | Upon Approval by the
Board and the
Honoree's Retirement |
| Mr. Jaime Lopez | 29 | County
Extension
Agent-
Agriculture
and Natural
Resources | County Extension
Agent-Agriculture and
Natural Resources
Emeritus | Upon Approval by the
Board and the
Honoree's Retirement |

EXHIBIT

The Texas A&M University System
Appointed and Commissioned Peace Officers

| <u>University Officer's Name</u> | <u>Title</u> | <u>Hire Date</u> |
|--|-----------------|------------------|
| TEXAS A&M INTERNATIONAL UNIVERSITY | | |
| Leal, Erin C. | Peace Officer | 04/18/2022 |
| TEXAS A&M UNIVERSITY | | |
| Bailey, Jeremy M. | Peace Officer | 08/23/2021 |
| Blythe, Jonathan D. | Peace Officer | 06/07/2022 |
| Cimrhanzl, Cole E. | Peace Officer | 06/10/2022 |
| Decuir, Darrian L. | Peace Officer | 06/10/2022 |
| Lora, Pedro A. | Peace Officer | 06/21/2022 |
| Mateo, Mark D. | Peace Officer | 06/10/2022 |
| Natal, Brandon M. | Peace Officer | 06/10/2022 |
| Wyatt, Carlisha L. | Peace Officer | 06/10/2022 |
| TEXAS A&M UNIVERSITY-CORPUS CHRISTI | | |
| Ortiz, Melissa A. | Peace Officer | 04/22/2022 |
| Tellez, Damian | Peace Officer | 05/06/2022 |
| TEXAS A&M UNIVERSITY-GALVESTON | | |
| Winkelmann, Adam | Peace Officer | 04/01/2022 |
| TEXAS A&M UNIVERSITY-KINGSVILLE | | |
| Abitua, Brandon M. | Peace Officer | 02/28/2022 |
| Cantu, Marcos J. | Peace Officer | 06/01/2022 |
| Cavazos, Julian, Jr. | Chief of Police | 05/06/2022 |
| Meyers, Tamera G. | Peace Officer | 04/18/2022 |
| Montes, Jesus, III | Peace Officer | 03/24/2022 |

EXHIBIT



11.02 Creation of Centers and Institutes

Revised [August 10, 2022](#) (MO -2022)

Next Scheduled Review: August 10, 2027

Click to view [Revision History](#).

Policy Summary

The creation of a center or institute requires the recommendation of the chancellor and the approval of the Board of Regents (board) of The Texas A&M University System (system). Centers or institutes must be periodically reviewed and may be modified or dissolved in accordance with this policy.

Definitions

Click to view [Definitions](#).

Policy

1. Members are authorized to establish centers and institutes subject to recommendation by the chancellor and approval by the board. The agenda item for approval of a center or institute must disclose the rationale for creating the entity, its impact on the education and training of students, the sources and future expectations of financial support, the governance and advisory structure, and the mechanisms for periodic review, in a format prescribed by the chancellor.
2. While operational responsibility for each center or institute is vested with the academic officer or agency program administrator under whose direction the center or institute functions, the member chief executive officer (CEO) retains overall accountability. Monitoring of the functions of the center or institute must be maintained by the responsible administrative official. All centers and institutes must be periodically reviewed at least every five years. Periodic reviews required by the proposal must be forwarded to the vice chancellor for academic affairs.

The chancellor will establish a regulation that provides appropriate standards for compliance with this section, including a member's ongoing monitoring and periodic reviews of its approved centers and institutes.

3. Major changes in function, focus or funding sources for centers and institutes must receive prior approval from the responsible member CEO and the chancellor and subsequent approval by the board.

4. All directors of centers must report to a departmental chair, academic dean or other appropriate officer within the designated member, as appropriate. Faculty serving within a center must report to the director.
 5. In the event that a member proposes to dissolve a center or institute, the member CEO must submit a request for dissolution to the chancellor who will either approve or disapprove.
-

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Office of Academic Affairs
(979) 458-6072

**MEMORANDUM**

TO: Ms. Vickie Spillers, Executive Director, Board of Regents
The Texas A&M University System

SUBJECT: Recommendation for the Naming of RELLIS Campus Highway 21 Entry Drive

I respectfully request approval, including that of the Board of Regents, to formally name the Highway 21 Entry Drive to RELLIS Campus “Gus Grissom Boulevard.”

The attached naming opportunity will honor or memorialize an individual who has made major contributions or had major financial contributions made on their behalf or who have performed outstanding services for the system or one of the members in accordance with *System Policy 51.06, Naming of Buildings and Other Entities*.

Lieutenant Colonel Virgil “Gus” Grissom is famous for his service as a Mercury and Gemini Program astronaut. However, he served in both the Second World War and Korea prior to this. He flew 100 missions in Korea in 1952 before returning to the United States and being assigned to duty as an instructor pilot at Bryan Air Force Base. He may have crossed paths with a student by the name of Edwin “Buzz” Aldrin. Already an Air Force pilot at the time, Aldrin was enrolled in an advance course at Bryan A.F.B in 1952 and would go on to become the second man to set foot on the moon.

Lt. Col. Grissom was selected to fly the first Apollo mission alongside astronauts Ed White and Roger Chaffee. All three died on January 27, 1967 when a fire erupted inside their capsule during a pre-launch test.

Lt. Col. Grissom was a highly decorated and skilled test pilot. Had he not perished in 1967 he may have gone on to land on the moon. The naming of the State Highway 21 entry drive in memory of Lt. Col. Grissom serves to honor the man and reflect on the powerful and rich history of the RELLIS campus.

The street naming is planned jointly with the establishment of a statue of Col. Buzz Aldrin, Ph.D. in front of the RELLIS Chapel (see attached plan and rendering). These projects will serve to honor the veterans and cadets that passed through the campus on their way to serve their country and bring notoriety to the RELLIS Campus and The Texas A&M University System.

It should be pointed out that, for safety reasons and 911 locational protocols, it is necessary to name the street. The street is a short boulevard extending between Highway 21 and the RELLIS Parkway.

We greatly appreciate your consideration of this request to honor Lt. Col. Gus Grissom.

Kelly Templin, Director
The Texas A&M University System
RELLIS Campus

Naming of the RELIS Campus Highway 21 Entry Drive

Naming Opportunity: RELIS Campus Highway 21 Entry Drive

Donors: N/A

Name Presentation: Gus Grissom Boulevard

Total Gift Amount: \$0

Total Amount Paid: N/A

Biography: Virgil Ivan "Gus" Grissom (April 3, 1926 – January 27, 1967) was a United States Air Force (USAF) pilot and a member of the Mercury Seven selected by National Aeronautics and Space Administration (NASA) as Project Mercury astronauts to be the first Americans in outer space. He was a Project Gemini and an Apollo program astronaut. As a member of the NASA Astronaut Corps, Lt. Col. Grissom was the second American to fly in space. He was also the second American to fly in space twice, preceded only by Joe Walker with his sub-orbital X-15 flights.

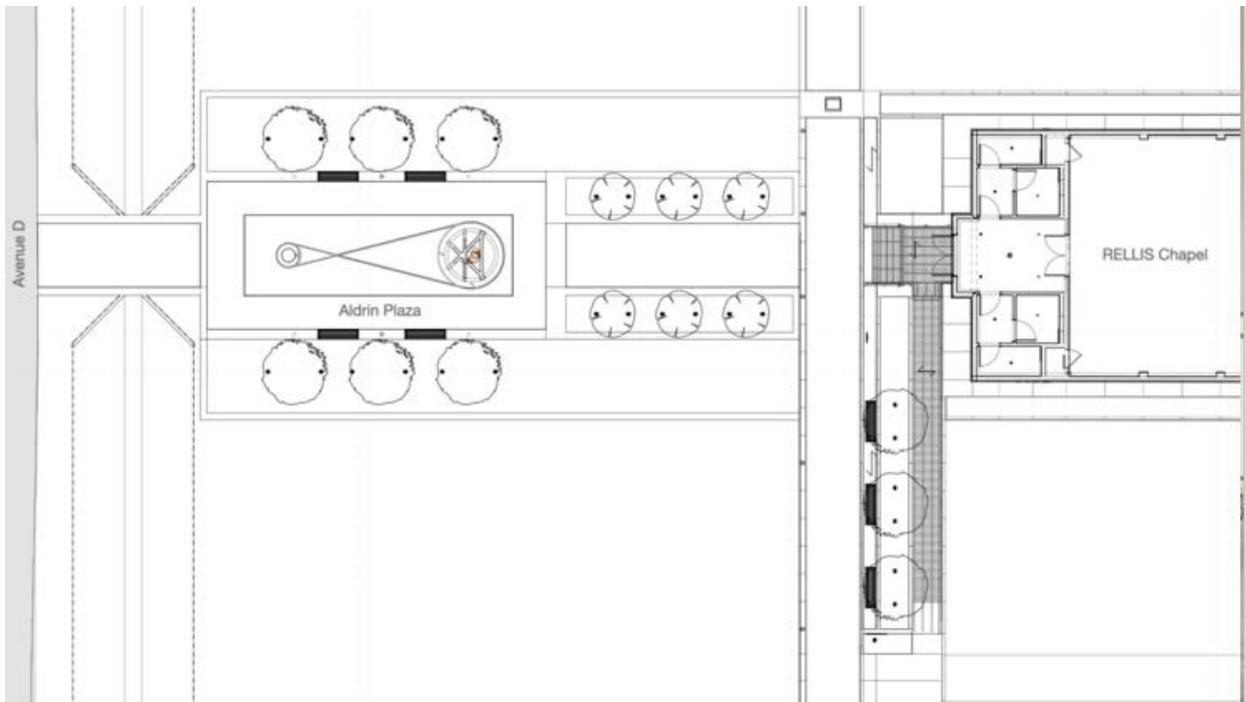
Lt. Col. Grissom was a World War II and Korean War veteran, mechanical engineer, and USAF test pilot. He was a recipient of the Distinguished Flying Cross, the Air Medal with an oak leaf cluster, two NASA Distinguished Service Medals, and, posthumously, the Congressional Space Medal of Honor.

During World War II, Lt. Col. Grissom enlisted in the U.S. Army Air Forces as an aviation cadet. After his discharge from military service, he enrolled at Purdue University, graduating with a bachelor's in mechanical engineering in 1950. He reenlisted in the USAF, earning his pilot's wings in 1951, and flew 100 combat missions during the Korean War. After returning to the United States, Lt. Col. **Grissom was reassigned to work as a flight instructor at Bryan Air Force Base in Texas.** He attended the USAF Institute of Technology for a year, earning a bachelor's degree in aeromechanics, and received his test pilot training at Edwards Air Force Base in California before his assignment as a test pilot at Wright-Patterson Air Force Base in Ohio.

Selected as one of the Mercury Seven astronauts, Grissom was the pilot of Mercury-Redstone 4 (Liberty Bell 7), the second American suborbital flight, on July 21, 1961. At the end of the flight, the capsule's hatch blew off prematurely after it landed in the Atlantic Ocean. Grissom was picked up by recovery helicopters, but the blown hatch caused the craft to fill with water and sink. His next flight was in the Project Gemini program as command pilot for Gemini 3 (Molly Brown), which was a successful three-orbit mission on March 23, 1965. Grissom, commander of AS-204 (Apollo 1), died along with his fellow astronauts Ed White and Roger B. Chaffee on January 27, 1967, during a pre-launch test for the Apollo 1 mission at Cape Kennedy, Florida.



State Highway 21 Entry Drive Location.



Chapel Plaza Plan



Rendering of Chapel Plaza (looking east toward the RELLIS Chapel from Avenue D)

**PRAIRIE VIEW A&M UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 22-04**

EXHIBIT

| <u>Name</u> | <u>Present Rank
Department</u> | <u>Yrs. Towards Tenure*</u> | | <u>Effective
Date/Tenure</u> | <u>Education</u> | <u>Employment
Towards Tenure</u> |
|--|--|-----------------------------|--------------------|--|--|--|
| | | <u>Univ.</u> | <u>Other Inst.</u> | | | |
| MARVIN D. AND JUNE SAMUEL BRAILSFORD COLLEGE OF ARTS AND SCIENCES | | | | | | |
| Dr. Jeanelle K. Hope | Associate Professor
African American
Studies | 0 | 3 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2019)
University of
California, Davis | Fa 2019 – Su 2022
Assistant Professor
Texas Christian University

Fa 2022
Associate Professor
Prairie View A&M University |
| Dr. Heather H. Goltz | Associate Professor
Social Work | 0 | 11 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2008)
Texas A&M
University | Fa 2011 – Su 2017
Assistant Professor
University of Houston
Downtown

Fa 2017 – Su 2021
Associate Professor (Tenured
2017)
University of Houston
Downtown

Fa 2021 – Su 2022
Professor
University of Houston
Downtown

Fa 2022
Associate Professor
Prairie View A&M University |

* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

**FACULTY DEVELOPMENT LEAVE LIST
FY 2023
PRAIRIE VIEW A&M UNIVERSITY**

EXHIBIT

| Name/
Title/
Department | Years of Prairie
View A&M
University
Tenured, Tenure-
Track Service | Semester of
Leave | Location and Brief Description of Leave |
|---|---|----------------------|---|
| BRAILSFORD COLLEGE OF ARTS & SCIENCES | | | |
| Alfredo
Fernandez
Associate
Professor of
Spanish
Department of
Languages and
Communication | 21 | Fall 2022 | Leave will be spent in Paris, France. During the leave, research activities will examine documentary cinema and newsreels of developing countries through the focused lens of Cuban filmmaker Santiago Alvarez's documentaries on the Third World. These activities will enrich the understanding of cinema and newsreels of Alvarez's era, particularly of the 1960's and 1970's, following the Cuban Revolution and his exploration of foreign imperialism in South America, Africa and Asia. A series of articles and a book will be published by the cultural magazine Otro Lunes (Berlin-Madrid) with a circulation of 80,000 readers and the publisher El Barco Ebrio (Spain). |
| Natali Hritonenko
Professor of
Mathematics
Department of
Mathematics | 20 | Fall 2022 | Leave will be spent in Rennes, France; San Jose, California; and Houston, Texas. During the leave, research activities will focus on mathematical modeling, environmental economics, and mathematics education. Dr. Hritonenko will serve as Senior Fellow at the newly-organized Centre for Unframed Thinking at the Rennes School of Business in France and use mathematical modeling to determine the impact of COVID-19 shutdowns on global economies. She will develop a sequel to her 2021 book on nontraditional mathematical problems to build students' application of algebraic concepts and she will draft a manual featuring a collection of scientific problems, projects, and puzzles to be used in teaching mathematics courses. |

| | | | |
|--|----------|------------------|---|
| <p>Sumor Sheppard
Assistant
Professor of
Spanish
Department of
Languages and
Communication</p> | <p>3</p> | <p>Fall 2022</p> | <p>Leave will take place in New York City, New York. Dr. Sheppard has been awarded a competitive Scholar in Residence with New York University for her research on internationally renowned playwright and prominent catalyst of the Spanish, cultural revival of the 20th Century, Ramón M. Valle-Inclán. During the leave, Dr. Sheppard will access materials in special collections in the continued research and writing of an intellectual biography of the author which will include analysis of the esperpento genre he created. This work will enrich the university's Quality Enhancement Plan (QEP), Broadening Global Learning Opportunities and Building Academic Leaders (B-GLOBAL) and support upper-level foreign language and literature classes.</p> |
|--|----------|------------------|---|

EXHIBIT

TARLETON STATE UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 22-04

| <u>Name</u> | <u>Present Rank</u>
<u>Department</u> | <u>Yrs. Towards Tenure*</u> | | <u>Effective</u>
<u>Date/Tenure</u> | <u>Education</u> | <u>Employment</u>
<u>Towards Tenure</u> |
|--|---|-----------------------------|--------------------|--|--|--|
| | | <u>Univ.</u> | <u>Other Inst.</u> | | | |
| COLLEGE OF EDUCATION | | | | | | |
| Dr. Julie Howell | Assistant Professor
Educational Leadership
and Technology | 7 | 0 | 09/01/2022 | Ed.D. (2017)
Tarleton State
University | Fa 2015 – Fa 2016
Visiting Assistant Professor
Tarleton State University

Fa 2016 – Fa 2018
Non-Tenure Track Assistant
Professor
Tarleton State University

Fa 2018 – Present
Assistant Professor
Tarleton State University |
| COLLEGE OF HEALTH SCIENCES AND HUMAN SERVICES | | | | | | |
| Dr. Ramona Parker | Assistant Vice President
and Executive Dean | 0 | 6 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2007)
University of
Texas at Austin | Fa 2016 – Fa 2018
Assistant Dean of Medical and
Interprofessional Education
University of the Incarnate Word

Fa 2018 – Sp 2022
Associate Dean of Medical and
Interprofessional Education
University of the Incarnate Word |

COLLEGE OF HEALTH SCIENCES AND HUMAN SERVICES (Continued)

Dr. Ramona Parker (continued)

| | | | | | | |
|----------------------------|---------------------------|---|---|--|---|--|
| | | | | | | Su 2022 – Present
Assistant Vice President and
Executive Dean
Tarleton State University |
| Dr. Kathleen
Williamson | Dean
School of Nursing | 0 | 4 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2006)
University of
Delaware | Sp 2019 – Su 2020
Academic Dean, Professor
Mount Carmel College of
Nursing

Su 2020 – Sp 2022
President and Academic Dean
Mount Carmel College of
Nursing

Su 2022 – Present
Dean, School of Nursing
Tarleton State University |

COLLEGE OF SCIENCE AND TECHNOLOGY

| | | | | | | |
|---------------------|--------------------------------|---|---|--|--|---|
| Dr. Rafael Landaeta | Dean
College of Engineering | 0 | 6 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2003)
University of
Central Florida | Fa 2016 – Sp 2022
Associate Dean for Undergraduate
Education
Batten College of Engineering and
Technology

Su 2022 – Present
Dean, College of Engineering
Tarleton State University |
|---------------------|--------------------------------|---|---|--|--|---|

LEADERSHIP AND MILITARY COLLEGE

| | | | | | | |
|-------------------|--|---|-----|--|--|---|
| Dr. Douglas Simon | Dean
Leadership and Military
College | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2002)
South Dakota
State University | Fa 1998 – Sp 2022
Professor
Southwest Minnesota State
University

2015 – Present
Staff Judge Advocate
Minnesota National Guard

Fa 2016 - 2019
Department Chair
Management and Marketing

Su 2022 – Present
Dean, Leadership and Military
College
Tarleton State University |
|-------------------|--|---|-----|--|--|---|

* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

EXHIBIT

Tarleton State University

Doctor of Philosophy
with a major in Animal and Natural Resource Sciences
(CIP 01.0000.00)

Program Review Outline

BACKGROUND & PROGRAM DESCRIPTION

Administrative Unit: College of Agriculture and Natural Resources

Tarleton State University (Tarleton) seeks to deliver a Doctor of Philosophy (Ph.D.) degree with a major in Animal and Natural Resource Sciences which will provide graduates with employment opportunities in a variety of agriculture fields. Areas of opportunity include conservation, food production, ecosystem services, resolution of resource conflicts, and higher education.

The proposed curriculum within this new program is designed to meet the following student learning outcomes:

- Demonstrate mastery of discipline specific knowledge
- Demonstrate ability to design and conduct original research
- Communicate to a diverse audience effectively in both oral and written formats.

This 60-semester credit hour program is comprised of courses in Animal and Natural Resources. The program will be self-designed with a faculty advisor, based on the field that the student wishes to pursue. Coursework includes topics such as research in natural resource sciences, rumen microbiology, fire ecology, and grant writing.

The proposed implementation date is fall 2023.

Tarleton State University certifies that the proposed new degree program meets the criteria under the 19 Texas Administrative Code, Section 5.45 in regards to need, quality, financial and faculty resources, standards and costs.

I. NEED**A. Employment Opportunities**

The Bureau of Labor Statistics (BLS) projects a growth of an average of 8% in positions related to agricultural and food scientists, environmental scientists, and conservation scientists from 2020-30. According to the Texas Workforce Commission, there were 2,106 animal and natural resource-related job openings in Texas. The BLS lists the average salary in 2020 for animal and natural resource science fields was \$71,432 for those with doctoral degrees.

B. Projected Enrollment

It is projected that the program will begin year one with eight new students and hold steady at seven new students for years two, three, four, and five.

C. Existing State Programs

No other programs in the state offer a program like the one being proposed. The proposed program will be multidisciplinary, made up of both animal scientists and natural resource scientists. Existing degree programs focus on limited areas of research. Texas A&M University and Texas Tech University offer a Ph.D. in Animal Science. Texas A&M University also offers a Ph.D. in Rangeland, Wildlife, and Fisheries Management. Texas Tech University offers a Ph.D. in Wildlife, Aquatic, and Wildlands Science. Texas A&M University-Kingsville offers a Ph.D. in Wildlife and Rangeland Sciences. The proposed program will focus on a greater breadth of research, which includes animal and natural resource science.

II. QUALITY & RESOURCES

A. Faculty

The program has 11 core faculty and eight support faculty. One new core faculty member will start the second year of the program. No other additional faculty will be requested within the first five years of the program.

B. Program Administration

The program will be administered by the College of Agriculture and Natural Resources. No new administrative costs are anticipated.

C. Other Personnel

No additional personnel will be requested within the first five years of the program.

D. Supplies, Materials

Supplies and materials are requested in the amount of \$25,000 for the first five years of the program.

E. Library

The library has existing resources to support a Ph.D. with a major in Animal and Natural Resource Sciences. No additional resources are needed.

F. Equipment, Facilities

Existing equipment and facilities within the College of Agriculture and Natural Resources are sufficient to meet the equipment needs for the proposed program.

G. Accreditation

The Ph.D. with a major in Animal and Natural Resource Sciences will not be seeking outside accreditation as no accreditation is available.

III. NEW FIVE-YEAR COSTS & FUNDING SOURCES

| NEW FIVE-YEAR COSTS | | | SOURCES OF FUNDING | |
|----------------------------------|--------------------|--|-------------------------------------|---------------------|
| Faculty | \$3,547,345 | | Formula Income | \$607,533 |
| Clerical | \$140,250 | | Statutory Tuition | \$72,800 |
| Student Support | \$2,158,000 | | Reallocation | \$3,529,195 |
| Supplies & Materials | \$25,000 | | Designated Tuition | \$227,048 |
| Library & IT Resources | | | Other Funding: | \$8,955,217 |
| Equipment, Facilities | | | Board Authorized Tuition | \$72,800 |
| Clerical | | | | |
| Other | | | | |
| Estimated Five-Year Costs | \$5,870,595 | | Estimated Five-Year Revenues | \$13,464,593 |

EXHIBIT

**TEXAS A&M INTERNATIONAL UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 22-04**

| <u>Name</u> | <u>Present Rank
Department</u> | <u>Yrs. Towards Tenure*</u> | | <u>Effective
Date/Tenure</u> | <u>Education</u> | <u>Employment
Towards Tenure</u> |
|-------------------------------------|------------------------------------|-----------------------------|--------------------|--|---|--|
| | | <u>Univ.</u> | <u>Other Inst.</u> | | | |
| COLLEGE OF ARTS AND SCIENCES | | | | | | |
| Dr. Debbie Lelekis | Associate Professor
Humanities | 0 | 10 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2012)
University of
Missouri | 2012 – 2018
Assistant Professor
Florida Institute of Technology

2018 – 2021
Associate Professor
Florida Institute of Technology

Fa 2021 – Su 2022
Associate Professor (Tenured
2021)
Florida Institute of Technology

Fa 2022
Associate Professor
Texas A&M International
University |

* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

EXHIBIT

**TEXAS A&M UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 22-04**

| <u>Name</u> | <u>Present Rank</u>
<u>Department</u> | <u>Yrs. Towards Tenure*</u> | | <u>Effective</u>
<u>Date/Tenure</u> | <u>Education</u> | <u>Employment</u>
<u>Towards Tenure</u> |
|---|--|-----------------------------|--------------------|--|--|---|
| | | <u>Univ.</u> | <u>Other Inst.</u> | | | |
| BUSH SCHOOL OF GOVERNMENT AND PUBLIC SERVICE | | | | | | |
| Dr. David H. Bearce | Professor
International Affairs | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2001)
Ohio State
University | <p>Fa 2001 – Sp 2007
Assistant Professor
University of Pittsburgh</p> <p>Sp 2007 – Su 2010
Associate Professor
(Tenured 2007)
University of Pittsburgh</p> <p>Su 2010 – Sp 2012
Associate Professor
(Tenured 2010)
University of Colorado
Boulder</p> <p>Sp 2012 – Su 2022
Professor
University of Colorado
Boulder</p> <p>Su 2022 – Present
Professor
Texas A&M University</p> |

BUSH SCHOOL OF GOVERNMENT AND PUBLIC SERVICE (Continued)

| | | | | | | |
|-------------------|---|---|-----|--|---|--|
| Dr. So-Min Cheong | Associate Professor
Public Service and
Administration | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2001)
University of
Washington | Fa 2005 – Fa 2012
Assistant Professor
University of Kansas

Fa 2012 – Sp 2022
Associate Professor
(Tenured 2012)
University of Kansas

Su 2022 – Present
Associate Professor
Texas A&M University |
|-------------------|---|---|-----|--|---|--|

COLLEGE OF AGRICULTURE AND LIFE SCIENCES

| | | | | | | |
|---------------------|------------------------|---|---|--|---|--|
| Dr. Regan L. Bailey | Professor
Nutrition | 0 | 7 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2007)
The
Pennsylvania
State University | Sp 2015 – Sp 2019
Associate Professor
(Tenured 2015)
Purdue University

Fa 2019 – Fa 2021
Professor
Purdue University

Sp 2022 – Present
Professor
Texas A&M University |
|---------------------|------------------------|---|---|--|---|--|

COLLEGE OF AGRICULTURE AND LIFE SCIENCES (Continued)

| | | | | | | |
|-------------------------|-------------------------------------|-----|-----|--|--|---|
| Dr. Mark A. Hussey | Professor
Soil and Crop Sciences | >15 | 0 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (1983)
Texas A&M
University | <p>Fa 1985 – Su 1991
Assistant Professor
Texas A&M University</p> <p>Fa 1991 – Su 1997
Associate Professor
(Tenured 1991)
Texas A&M University</p> <p>Fa 1997 – Sp 2019
Professor
Texas A&M University</p> <p>Sp 2019 – Fa 2021
Professor (Tenured
2019)
Texas A&M University-
Kingsville</p> <p>Sp 2022 – Present
Professor
Texas A&M University</p> |
| Dr. Elizabeth F. Racine | Professor
Nutrition | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | D.P.H. (2003)
Johns Hopkins
University | <p>Su 2006 – Su 2012
Assistant Professor
University of North
Carolina at Charlotte</p> <p>Su 2012 – Su 2017
Associate Professor
(Tenured 2012)
University of North
Carolina at Charlotte</p> |

COLLEGE OF AGRICULTURE AND LIFE SCIENCES (Continued)

Dr. Elizabeth F. Racine
(continued)

Su 2017 – Fa 2021
Professor
University of North
Carolina at Charlotte

Sp 2022 – Present
Professor
Texas A&M University

Dr. Alan R. Sams

Professor
Poultry Science

>15

6

Upon Approval
by the Board and
Faculty Arrival

Ph.D. (1987)
University of
Florida

Fa 1987 – Fa 1993
Assistant Professor
Texas A&M University

Fa 1993 – Fa 1999
Associate Professor
(Tenured 1993)
Texas A&M University

Fa 1999 – Fa 2006
Professor
Texas A&M University

Sp 2007 – Sp 2009
Professor (Tenured 2007)
Clemson University

Fa 2009 – Fa 2018
Professor (Tenured 2009)
Texas A&M University

Fa 2018 – Fa 2021
Professor (Tenured 2018)
Oregon State University

Sp 2022 – Present
Professor
Texas A&M University

COLLEGE OF ARCHITECTURE

| | | | | | | |
|------------|----------------------------|---|----|--|---|---|
| Dr. Xin Li | Professor
Visualization | 0 | 14 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2008)
Stony Brook
University | Su 2008 – Su 2014
Assistant Professor
Louisiana State
University

Su 2014 – Su 2020
Associate Professor
(Tenured 2014)
Louisiana State
University

Su 2020 – Present
Professor
Louisiana State
University

Fa 2022
Professor
Texas A&M University |
|------------|----------------------------|---|----|--|---|---|

COLLEGE OF ENGINEERING

| | | | | | | |
|------------------|--|---|----|--|---|--|
| Dr. Jason O'Kane | Professor
Computer Science and
Engineering | 0 | 15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2007)
University of
Illinois, Urbana-
Champaign | Su 2007 – Su 2013
Assistant Professor
University of South
Carolina

Su 2013 – Fa 2018
Associate Professor
(Tenured 2013)
University of South
Carolina |
|------------------|--|---|----|--|---|--|

COLLEGE OF ENGINEERING (CONTINUED)

Dr. Jason O'Kane (continued)

Sp 2019 – Present
 Professor
 University of South
 Carolina

 Fa 2022
 Professor
 Texas A&M University

COLLEGE OF GEOSCIENCES

| | | | | | | |
|------------------|--|---|---|--|---|--|
| Dr. Xiaowei Chen | Associate Professor
Geology and
Geophysics | 0 | 7 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2013)
University of
California, San
Diego | Sp 2015 – Sp 2020
Assistant Professor
University of Oklahoma

Sp 2020 – Su 2022
(Tenured 2020)
Associate Professor
University of Oklahoma

Su 2022 – Present
Associate Professor
Texas A&M University |
| Dr. Jin Zhang | Associate Professor
Geology and
Geophysics | 0 | 6 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2014)
University of
Illinois, Urbana-
Champaign | Su 2016 – Su 2022
Assistant Professor
University of New
Mexico

Su 2022 – Present
Associate Professor
Texas A&M University |

COLLEGE OF SCIENCE

| | | | | | | |
|---------------------------|------------------------|---|-----|--|---|--|
| Dr. Lane A. Baker | Professor
Chemistry | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2001)
Texas A&M
University | Fa 2006 – Fa 2012
Assistant Professor
Indiana University |
| | | | | | | Fa 2012 – Su 2018
Associate Professor
(Tenured 2012)
Indiana University |
| | | | | | | Fa 2018 – Fa 2021
Professor
Indiana University |
| | | | | | | Sp 2022 – Present
Professor
Texas A&M University |
| Dr. Benjamin W.
Neuman | Professor
Biology | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (2001)
University of
Reading, United
Kingdom | Fa 2004 – Sp 2007
Assistant Professor
The Scripps Research
Institute |
| | | | | | | Sp 2007 – Fa 2015
Assistant Professor
(<i>Permanent academic
position, employment
guaranteed until
retirement age</i>)
University of Reading,
United Kingdom |

COLLEGE OF SCIENCE (Continued)

Dr. Benjamin W. Neuman (continued)

Fa 2015 – Su 2016
Associate Professor
*(Permanent academic
position, employment
guaranteed until
retirement age)*
University of Reading,
United Kingdom

Su 2016 – Fa 2019
Associate Professor
Texas A&M University -
Texarkana

Fa 2019 – Fa 2020
Professor (Tenure 2019)
Texas A&M University -
Texarkana

Sp 2021 – Present
Professor
Texas A&M University

*Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

TEXAS A&M UNIVERSITY
Gulf Research Institute for Highly Migratory Species (GRIHMS)

EXECUTIVE SUMMARY

1. Rationale for the Creation of the Institute

Large demersal and pelagic fishes are essential components of marine ecosystems and play important ecological roles by influencing the structure and dynamics of marine communities through top-down control. Migration activities and resulting shifts in spatiotemporal distributions of top predators complicate management efforts for targeted populations because fishing pressure also varies spatially and temporally within an individual's home range. In response, efforts to better understand the movement pathways and the intrinsic drivers that facilitate or initiate spatial and temporal shifts in distribution are warranted, and resource managers readily acknowledge that a species' habitat requirements and migratory history are essential to developing reliable population models and rebuilding plans. While our understanding of the movement ecology of top predators has improved in recent years, basic data on habitat requirements, movements, and population connectivity is lacking for many top demersal and pelagic predators that inhabit the Gulf of Mexico (Gulf).

The Gulf serves as critical spawning, nursery, and/or foraging areas for a wide range of highly migratory species, including billfishes, dolphinfishes, swordfish, and sharks. While resident behavior within state or federal waters has been observed for certain coastal and open ocean species, many taxa routinely traverse state or federal management boundaries, moving into the territorial waters of other states or countries with different management quotas or regulations. In fact, several species classified as highly migratory (billfishes, tunas, sharks) frequently move into areas classified as 'high seas' (outside Exclusive Economic Zone of the U.S.), leading to situations where protective measures established by resource managers are of limited or no value. At smaller geographic scales in the Gulf, many reef-associated species commonly move outside of marine protected areas (e.g., Flower Garden Banks National Marine Sanctuary) where exploitation rates and gears markedly increase fishing mortality. Similarly, coastal pelagic species found in Texas (cobia, dolphinfish, tarpon, sharks) regularly cross state borders to other Gulf states or make international journeys into waters off Mexico where regulatory measures vary significantly, impacting our efforts to sustainably manage these populations.

Resource managers all agree that changes in the spatiotemporal distribution of migratory species can profoundly impact fishery yields, ecosystem services, and related measures of the Blue Economy. The World Bank defines the Blue Economy as sustainable use of ocean resources for economic growth, improved livelihoods and jobs, and ocean ecosystem health. Healthy and sustainable fisheries for highly migratory species are essential to the Blue Economy, which is highlighted by the fact that recreational fishing expenditures alone in the Gulf contribute more than \$11 billion annually to the Blue Economy in this region. It is also important to recognize that movements and migrations of coastal and open ocean predators result in significant spatial flows of individuals, organic matter, nutrients, and genes to other ecosystems or regions, intrinsically interconnecting these areas. The degree of functional connectivity linked to energy flows will undoubtedly affect the ecological and evolutionary interdependency of populations and the fate of associated species, communities, and ecosystems. As a result, the integration of connectivity data into population and ecosystem-based models is essential for developing effective management plans that support the Gulf's Blue Economy.

Many of the top predators that are vital to marine ecosystems in the Gulf are understudied and overfished, with several also on the Red List of Threatened Species (Red List) by the International Union for the Conservation of Nature (IUCN). Populations of several coastal and open ocean migratory species in the Gulf that will be investigated by the proposed Gulf Research Institute for Highly Migratory Species (GRIHMS) are classified as “endangered” (Atlantic bluefin tuna, blue marlin, whale shark, shortfin mako, scalloped hammerhead), “vulnerable” (bigeye tuna, white marlin, sandbar shark, tarpon, Cubera snapper, yellowmouth grouper), or “near vulnerable” (southern flounder). A variety of species common to the Gulf that are reef-associated species but are known to move considerable distances to form spawning aggregations, are listed as “data deficient” (roundscale spearfish, scamp, marbled grouper). The surprising number of species on the Red List that display migratory behaviors further emphasizes the critical need for an improved understanding of their habitat requirements, movement dynamics, exchange rates, and population connectivity within the U.S.-Cuba-Mexico triangle in the Gulf, as well as linkages to the Atlantic Ocean and Caribbean Sea. This information is critically needed by resource managers to develop accurate population models, quantify the impacts of anthropogenic and natural disturbances (oil spills or hurricanes), and forecast the impacts of a changing environment (climate change) on these species.

Texas A&M University at Galveston (TAMUG) is well positioned to lead GRIHMS with an extensive history of research, teaching and outreach on the habitat requirements, life history, and migration ecology of coastal and open ocean predators. In recent years, TAMUG has expanded its expertise in both taxonomic coverage; and research and publications by TAMUG encompasses all the major taxonomic groups being targeted (billfishes, dolphinfish, tunas, swordfish, sharks, tarpon, grouper-snapper-jack complex; Fig. 1). With a combined experience of over 50 years of conducting research on the life history and population connectivity of migratory species, the breadth of TAMUG-led research on coastal and offshore migratory species stands apart from its peer institutions in the Gulf.

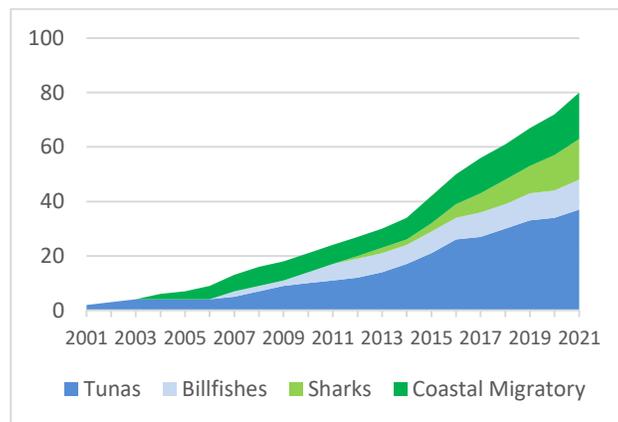


Figure 1. Peer-reviewed publications on marine migratory species from 2001-2021 by TAMUG scientists potentially affiliated with GRIHMS. Coastal migratory category includes several taxa of bony fishes (dolphinfish, cobia, amberjack).

TAMUG scientists have also demonstrated expertise in a wide range of state-of-the-art approaches and tools to address questions related to the habitat requirements, movement, and population connectivity of coastal and offshore fishes that are highly prized by recreational and commercial fishers. This includes, but is not limited to, acoustic telemetry, satellite telemetry, active acoustics/imaging sonars, underwater camera systems, biophysical modeling (larval dispersal), dietary tracers, and natural chemical tracers in hard parts (otoliths, vertebrate) and soft tissues.

The application of these novel tools to understand movement and functional connectivity of highly migratory species and associated ecosystems has been published in top journals (*Science*, *Proceeding of the Royal Society*, *Scientific Reports*, and *Biology Letters*). TAMUG has led or participated in several large consortia papers and proposals in recent years that brought together diverse groups of scientists from several universities, agencies, and organizations (NOAA Fisheries-SEFSC, Flower Garden Banks National Marine Sanctuary, Sea Grant, Gulf of Mexico Fisheries Management Council, Texas Parks and Wildlife Department). This includes two newly funded, large-scale projects that will provide GRIHMS scientists with the largest network of acoustic receivers in the northern Gulf for tracking coastal and offshore fishes as well as other marine vertebrates (cetaceans, sea turtles).

2. Mission, Vision, Goals, and Scope of GRIHMS

The **mission** of GRIHMS will be to facilitate research on the habitat requirements, life history, and migration ecology of coastal and open ocean migratory species to enhance the protection and conservation of these ecologically and economically valued natural resources. We fully anticipate that collaborative efforts within GRIHMS will markedly enhance awareness of important issues regarding the management and conservation of highly migratory species and lead to future funding that supports efforts to restore populations of these species to sustainable levels.

The **vision** of GRIHMS is to expand the current research capacity on highly migratory species in the Gulf to fill critical data gaps on their habitats, migration pathways/phases, and the functional connectivity of these species in the large marine ecosystem of the Gulf.

Specific **goals** of the GRIHMS are outlined below and activities linked to each goal will be beneficial to the citizens of Texas, the Gulf Coast, and throughout regions of the Atlantic Ocean and Caribbean Sea that are functionally connected to the Gulf through the movement and migrations of highly migratory species. Ultimately, the vision for GRIHMS will be to serve as a focal point for expertise and research activities on highly migratory species across the Gulf.

- I. **Develop research priorities for improving management of highly migratory species:**
Initial efforts by GRIHMS will focus on identifying gaps of knowledge in habitat requirements, life history, and movement ecology of demersal and pelagic fishes in the Gulf. This information will be used to determine priority areas for GRIHMS to pursue immediately as focal areas of research. The development of research priorities will be guided by input from colleagues at state and federal agencies, non-governmental organizations (NGOs), and management organizations. Working with these groups, GRIHMS will develop research priorities aimed at pressing issues critical to the conservation of highly migratory species. Given that many of the species frequent offshore waters outside of state waters and are wide ranging in nature, research on highly migratory species is costly. There is a limited amount of funding currently available to support the cost of state-of-the-art electronic tags and high-priced research platforms, which will require GRIHMS to prioritize activities that are most beneficial to conserving populations of highly migratory species. Setting research priorities is an important step that will be initially achieved by GRIHMS and its Advisory Board through the creation of a white paper that will be disseminated to policy makers and stakeholders for their input at the first biennial. Feedback will be incorporated into the development of a five-year plan that will be shared with our colleagues, state/federal resource managers, stakeholders, NGOs, and private industry.

- II. **Organize consortia proposals to effectively compete for large-scale research funding:** Scientists associated with GRIHMS will continue to pursue funding through federal programs that have supported previous research on highly migratory species, including NOAA Marine Fisheries Initiative, NOAA Saltonstall Kennedy, NOAA Cooperative Research Program, Sea Grant (state/national), U.S. Fish and Wildlife Service, National Science Foundation, and Bureau of Ocean Energy Management. Similar to start-up efforts, support for GRIHMS will be actively sought through foundations and NGOs, within and outside Texas, and donors identified by the Advisory Board. A central ambition of GRIHMS will be to develop and lead consortia proposals to expand the scope and magnitude of research efforts on highly migratory species in the Gulf.
- III. **Advance on coastal and open ocean species that actively move across management boundaries using state-of-the-art technologies:** The primary **research objectives** of GRIHMS are outlined below (A-E). Specific taxonomic priorities (species of interest) and deliverables under each objective will be guided by input from the Advisory Board, and colleagues attending meetings hosted by GRIHMS. Research priorities and proposal development will be influenced to some degree by requests for proposal (RFP) from state and federal agencies, particularly NOAA Fisheries and the Southeast Fisheries Science Center.
- A. Establish a biological archive of muscle tissue and hard parts (otoliths, vertebrae) of coastal and open ocean migratory species. Biological samples will be used to generate baseline data on trophic ecology, life history (age, growth, longevity), and population structure of highly migratory species for assessing future impacts of environmental disturbance (oil spills, ocean acidification, harmful algal blooms) on these taxa.
- B. Conduct research on the habitat requirements, movement, and population structure of pelagic fishes commonly classified as highly migratory (species of particular interest: bigeye blackfin, skipjack, yellowfin tuna, sailfish, scalloped hammerhead shark, silky shark, wahoo) using a suite of emerging technologies (acoustic telemetry, satellite telemetry, bioacoustics, natural chemical markers, and biophysical/statistical connectivity models).
- C. Expand and maintain a network of acoustic receivers on the continental shelf to conduct research on the habitat requirements, life history, movement, and population structure of coastal migratory species (species of particular interest: cobia, dolphinfish, greater amberjack king mackerel, tarpon, bull and blacktip sharks) that are known to cross state or international boundaries.
- D. Establish a captive population of “model” highly migratory species in the Sea Life Facility at TAMUG to pursue aquaculture initiatives (holding, spawning, and rearing model species) as well as supporting research linked to A-C.
- E. Adopt a collaborative science approach to fully engage university scientists and stakeholders regarding research findings generated by GRIHMS to ensure that research findings are integrated into assessments and management plans.

Proposed research objectives of GRIHMS outlined above are directly relevant to current management objectives at both the state and federal levels. A top priority in NOAA’s

Regional Ecosystem Research Program is to improve our understanding of “*species’ habitat usage and connectivity*” by providing essential data “*to improve the ability of resource managers to address habitat connectivity, species’ habitat affinities, and spatial and temporal usage of habitats in management plans for marine protected areas.*” GRIHMS will serve to integrate findings from several complementary approaches to elucidate habitat use, movement, and population connectivity for a wide range of coastal and open ocean migratory species of interest to the recreational and commercial fishing community. This type of information is presently lacking for a large fraction of mobile predators that inhabit the Gulf, and our limited understanding of these taxa is regarded “*as a major impediment to the management of marine resources for sustainable fishing, maintaining biodiversity and ecosystem services.*” Expected outputs and outcomes from GRIHMS research activities are outlined below (Fig. 2).

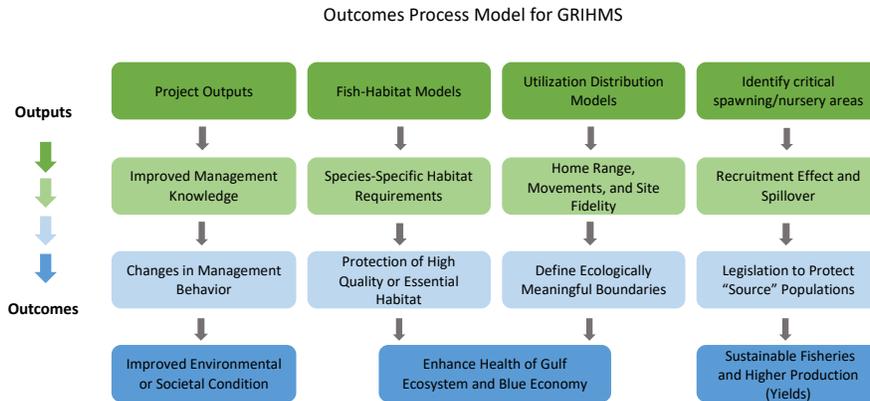


Figure 2. Outputs and outcomes linked to habitat requirements and ecological connectivity that will be generated from GRIHMS.

- IV. **Foster communication among the scientific community conducting research on highly migratory species:** The GRIHMS will serve as the primary mechanism facilitating communication on key issues related to migratory species to university colleagues, resource managers, and stakeholders. Biennial meetings will serve as the primary mechanism for communicating ongoing, planned research and recent findings from GRIHMS’s research activities. GRIHMS will also organize symposia at national and international meetings (American Fisheries Society, Gulf and Caribbean Fisheries Institute) to exchange ideas and assist in the development of papers and proposals by larger consortia of scientists and policy makers. Because TAMUG investigators and members of the Advisory Board serve as technical advisors on variety of councils and panels, research findings and policy positions of GRIHMS will be effectively disseminated to important management bodies and the scientific community.

The **scope** of GRIHMS is wide ranging and aimed at promoting collaborative research on highly migratory species by scientists across the Gulf and in regions of the Atlantic Ocean and Caribbean Sea frequented by migrants from the Gulf.

3. Anticipated Interest and Involvement in GRIHMS

The founding Advisory Board will include Dr. Jay Rooker serving as the Director of GRIHMS and Dr. R.J. David Wells serving as the Assistant Director of GRIHMS. Drs. Rooker and Wells will be assisted by six other members of the Advisory Board, including external members. After the first year, membership of the original Advisory Board will be expanded. Several colleagues have expressed interest in serving on our eventual Advisory Board and/or participating in some

capacity with GRIHMS research initiatives: Mr. James Franks (University of Southern Mississippi), Dr. Fabián Pina-Amargós (Iue Sanctuary-Avalon, Jardines de la Reina, Cuba), Dr. Richard Kline (University of Texas-Rio Grande Valley), Dr. Hui Liu (TAMUG), Dr. Kevin Boswell (Florida International University), Dr. Juan Carlos Jimenez (ECOSUR Campeche), Dr. Jaime Alvarado (TAMUG), Mr. George Schmahl (NOAA-Flower Garden Banks National Marine Sanctuary), and Dr. Eric Hoffmayer (NOAA Fisheries).

4. Education, Training, and Outreach

An important goal of the GRIHMS is to promote the training of the new scientists that will contribute to the research and conservation of highly migratory species in the Gulf and Atlantic Ocean, eventually representing U.S. interests on international management bodies (International Commission for the Conservation of Atlantic Tunas, Inter American Tropical Tuna Commission). Scientists associated with GRIHMS will directly support the education and training of students by serving as faculty advisors for graduate students (M.S. and Ph.D.) and post-doctoral research scientists working on questions related to the biology and ecology of migratory species. Undergraduate honors students will be invited to participate in GRIHMS research, gaining important insight into methods commonly used to investigate the biology and ecology of these taxa. Apart from direct mentoring, GRIHMS will organize and facilitate training workshops at biennial meetings to give students, early career scientists, access to conventional and emerging technologies commonly used to assess the habitat requirements and movements pathways/phases of highly migratory species.

TAMUG has a long history of training undergraduate and graduate students in a variety of marine-related disciplines, including fisheries ecology and mariculture. Several undergraduate courses taught in the Department of Marine Biology are directly relevant to GRIHMS activities: Ichthyology (MARB 311), Fisheries Techniques (MARB 320), Marine Fisheries Management (MARB 445), and Fisheries Population Dynamics (MARB 460). In addition, a new graduate level course developed by the proposed leadership of GRIHMS entitled Ecology of Marine Fishes (MARB 689) is now being offered to graduate students in the Marine Biology Graduate Program at TAMUG. Apart from formal coursework, undergraduate and graduate students working in the Fisheries Ecology Lab (Dr. Jay Rooker) and the Shark Biology and Fisheries Science Lab (Dr. David Wells) at TAMUG have gained valuable experience assisting with fisheries research in the Gulf since 1998 and 2012, respectively. It is fully anticipated that the creation of GRIHMS will lead to meaningful research opportunities for many students through summer internships, volunteer positions, and graduate assistantships. Opportunities will be provided for K-12 students and teachers to participate in field (sample collections, tagging trips, dock sampling) or lab related activities (otolith preparation, milling and sectioning, and visualization of tagging data). Meaningful opportunities for underrepresented groups in Science, Technology, Engineering, and Math (STEM) programs will be actively investigated.

The proposed GRIHMS will also interface with TAMUG's Sea Life Facility to develop capabilities for housing, spawning, and rearing a highly migratory species on campus. The ability to hold and spawn model species (dolphinfish [mahi mahi]) in the Sea Life Center will expand the capacity of the current aquaculture program at TAMUG, as well as afford new training opportunities for students in our undergraduate mariculture course (MARB 423). Holding captive animals on-site in the Sea Life Center will also provide researchers with access to adults for evaluating electronic tag retention and fish condition (post-tagging) in a controlled setting. Spawning events from brood stock held in captivity will provide early life stages (egg, larvae) that can be used to address a variety of other research questions. The ability to develop captive

spawning and rearing of early life stages on-site will expand the scope of research currently underway at TAMUG and promote new collaborations with colleagues from outside universities. The Sea Life Facility utilizes student volunteers that provide care for all research animals, maintains all life support system components and conduct educational outreach activities to visitors of the facility. Student volunteers will have the opportunity to gain valuable knowledge of recirculating life support systems for rearing dolphinfish or other migratory species associated with GRIHMS.

GRIHMS will also establish an educational outreach program by working with partners and sponsors in the community (Coastal Conservation Association-Texas, Houston Big Game Club, The Aquarium at Moody Gardens, Texas Parks and Wildlife Department, Bonefish and Tarpon Trust, Lyons Charitable Foundation, Artist Boat) to provide public lectures and updates on research findings regarding the habitat requirements and movements of highly migratory species from studies conducted by GRIHMS. Sea Camp—TAMUG’s Educational Outreach Program—will be a component of engagement to offer talks and Q&A sessions on top predators in the Gulf for campers in this program. The development of an interactive web site that highlights specific research tools, activities, and findings will also increase awareness of the program to the public.

5. Broader Societal Impacts

Healthy and sustainable fisheries in the Gulf of Mexico are essential to its Blue Economy. In addition to the profound economic impact (\$11 billion annually) of commercial and recreational fisheries to the Gulf, movements and migrations of coastal and open ocean predators result in significant flows of individuals, organic matter, nutrients, and genes to other ecosystems or regions, intrinsically interconnecting areas within and outside this basin. The degree of functional connectivity linked to energy flows affects the ecological and evolutionary interdependency of populations, and the productivity and resilience of communities and ecosystems within and outside the Gulf. Through its research, student education, and outreach, the GRIHMS will generate and integrate life history and movement data into population and ecosystem-based models that will positively impact fisheries management and the Blue Economies of Texas and the greater Gulf of Mexico.

6. Resource Requirements

GRIHMS will be provided office space in the Ocean and Coastal Studies Building at TAMUG for new staff associated with the institute. Required laboratory space is already available at TAMUG and currently houses the Fisheries Ecology Lab and Shark Biology and Fisheries Science Lab.

7. Sources and Future Expectations of Financial Support

GRIHMS will be established with start-up funds from TAMUG (\$250,000), the Lyons Charitable Foundation (\$250,000), and Coastal Conservation Association (\$250,000). Initial start-up funds will be used to support GRIHMS during the first three years. Additionally, the proposed director of the GRIHMS is the holder of the McDaniel Chair in Sustainable Fisheries and this \$1M endowment will also provide partial support for the institute. Sustaining support for GRIHMS will be made possible through the development of a \$5,000,000 endowment that will be the focus of fundraising efforts during the first three years and guided by members of our Advisory Board. Private companies, foundations, and organizations associated with the Blue Economy (oil and gas, fishing industry, boat manufacturers, conservation organizations) have a shared interest in healthy fisheries in the Gulf and will be the primary target of fundraising efforts to build the endowment.

The GRIHMS is also expected to secure operational and research funding through extramural grants and donations. Drs. Rooker and Wells will continue to pursue funding through federal programs that have supported their research on highly migratory species previously. This includes several programs within NOAA (Marine Fisheries Initiative, Saltonstall Kennedy, Sea Grant [state/national], Cooperative Research Program, and National Centers for Coastal Ocean Science). Proposals will be submitted to other federal agencies that have supported previous activities on marine fishes (U.S. Fish and Wildlife Service, National Science Foundation, and Bureau of Ocean Energy Management). GRIHMS will assist in the development of consortia proposals that target highly migratory species, with a specific emphasis on seeking funding through the Open Ocean Trustees Implement Group to expand the scope and magnitude of research on these species in coastal and open ocean waters of the Gulf.

The inaugural Director (Dr. Jay Rooker) and Assistant Director (Dr. David Wells) of GRIHMS have impressive track records of extramural funding with a large fraction of their grants focusing on marine migratory species. Drs. Rooker and Wells have been funded by a variety of federal programs including National Science Foundation, National Centers for Ocean and Coastal Science, Sea Grant, National Marine Fisheries Service.

8. Governance and Advisory Structure

GRIHMS will be located within existing space in the Department of Marine Biology at TAMUG. The Chief Academic Officer (CAO) at TAMUG will appoint the Director and Assistant Director of GRIHMS. The Director will report to the CAO or designee at TAMUG. Leadership roles (Director, Assistant Director) and the initial composition of the Advisory Board are described below.

GRIHMS Leadership at TAMUG:

Dr. Jay Rooker is a Regents Professor, McDaniel Chair of Sustainable Marine Fisheries, and Principal Investigator in the Fisheries Ecology Lab at TAMUG. He is author or co-author of over 110 peer-reviewed publications. His grantsmanship is equally impressive with 56 extramural grants (30 as PI) totaling over \$17 million. His research has proven critical to the management of several highly migratory species by international conventions such as the International Commission for the Conservation of Atlantic Tunas (ICCAT) and United Nations FAO. Dr. Rooker's research is commonly used to develop and refine operating models required for the sustainable management of billfishes, tunas, and other highly migratory species.

Dr. David Wells is an Associate Professor, Chancellor EDGES Fellow, and Principal Investigator in the Shark Biology and Fisheries Science Lab at TAMUG. He is author or co-author of over 75 peer-reviewed publications. Since beginning his faculty position at TAMUG in 2012, Dr. Wells has already been awarded 34 extramural grants (19 as PI), totaling over \$8 million. His research on the life history and movement ecology has proven critical to the conservation and management of several highly migratory species, including shortfin mako shark, scalloped hammerhead shark, albacore tuna, and swordfish. Dr. Wells also sits on the SEDAR HMS Advisory Panel for the Gulf.

The **Advisory Board** will be developed in the first year following the guidelines for external advisory boards at Texas A&M University (Texas A&M). Proposed external members:

Dr. Gregory Stunz is a Regents Professor, Endowed Chair for Fisheries and Ocean Health, and Director of the Center for Sportfish Science and Conservation at Texas A&M University-Corpus Christi.

Dr. Michael Dance is an Assistant Professor and PI of the Fisheries and Movement Ecology Lab in the Department of Oceanography and Coastal Sciences at Louisiana State University.

Dr. Marcus Drymon is an Assistant Extension Professor through Mississippi State University and the Mississippi Alabama Sea Grant Consortium.

Dr. Sharon Herzka is a Research Professor in the Department of Oceanography at the Centro de Investigación Científica y de Educación Superior de Ensenada (CICESE), Mexico

Mr. Patrick Murray is the President of the Coastal Conservation Association (National) and Building Conservation Trust (CCA's National Habitat Program).

Mr. Mark Lyons is the Director of the Lyons Charitable Foundation and Board President of the McDaniel Charitable Foundation.

Several colleagues have expressed interest in being affiliated and/or participating in some capacity with GRIHMS. Membership on the Advisory Board will be expanded after the first year to include representatives from industry (e.g., oil and gas), state/federal management agencies, and NGOs. Our Advisory Board will assist in strategic planning for funding as well as guide the direction of research activities conducted under GRIHMS.

Short-term goals will be to work with the Advisory Board to prioritize research activities or projects that will be supported with start-up funds in the first year. These meetings will be held at TAMUG, and Advisory Board membership will be expanded after the first year. Once formed, GRIHMS will hold a meeting with the Advisory Board quarterly to discuss the development of a five-year plan for GRIHMS, which will include organizational structure, research and funding priorities, and the development of a research consortium for producing large-scale, multidisciplinary proposals.

9. Mechanism for Period Review

In accordance with System Policy 11.02, *Creation of Centers and Institutes*, at least once every five years GRIHMS will undergo a review regarding the efficacy of the institute and alignment with its mission. A Review Committee will consist of a subset of the Advisory Board along with colleagues outside the GRIHMS who will participate in the review process. The Review Committee will submit the report to the Chief Operating Officer (COO) of TAMUG and the Senior Associate Vice President for Research and Graduate Studies (TAMUG). The report, along with a memo describing the results of the review and a recommendation on whether the institute will continue to function in its current capacity, will then be submitted to the Texas A&M Vice President for Research.

10. Conclusion

Given the ecological and economic value of fisheries to our state and nation, the creation of GRIHMS will bring together diverse expertise across The Texas A&M University System to elucidate the functional connectivity of marine predators and ecosystems within this basin.

Through research, student education, and outreach, GRIHMS will generate and integrate life history and movement data on highly migratory species to inform population and ecosystem-based models that are directly linked to the Blue Economy of Texas and the greater Gulf. The creation of GRIHMS will also facilitate collaboration of scientists and resource managers across the Gulf, Caribbean, and Atlantic Ocean to maximize its impact on supporting healthy and sustainable populations and marine ecosystems.

‘Comparative Gastroenterology Chair’

Background Information:

The Texas A&M University (Texas A&M) College of Veterinary Medicine and Biomedical Sciences (CVMBS) is requesting the establishment of a quasi-endowment, to be named “Comparative Gastroenterology Chair Quasi-Endowment,” in the amount of \$1,000,000 and invested in the System Endowment Fund.

The Gastrointestinal Laboratory (GI Lab) at CVMBS provides specialized testing services to help veterinarians diagnose and treat gastrointestinal diseases in dogs and cats. The fees for the services are deposited into Texas A&M account 216860. Ms. Yolanda Veals, who serves as the Assistant Dean for Finance & Administration at the CVMBS, has recommended that \$1,000,000 of the revenue earned through the services performed at the GI Lab be used to establish a quasi-endowment to support a new Comparative Gastroenterology Chair at the CVMBS.

Income distributions from the quasi-endowment will be used to support the study of gastrointestinal health, which includes the health of the gastrointestinal tube, liver, and pancreas, in companion animals, as well as comparative aspects in humans and other species. Appropriate uses would include studies that aim at investigating etiology and pathogenesis of gastrointestinal disease in dogs, cats, or other species. The quasi-endowment would aid in the development of novel diagnostic or therapeutic approaches of gastrointestinal diseases in dogs, cats, and other species.

Income generated by the quasi-endowment would be used to support endeavors in the areas of scholarship, supporting educational endeavors surrounding gastrointestinal disease. The income will be used to support the teaching, research, service and professional development of the chair holder and support staff in accordance with university guidelines.

A&M System Funding or Other Financial Implications:

The \$1,000,000 to be deposited into the quasi-endowment will come from funds earned by the GI Lab at the CVMBS held in Texas A&M account 02-216860-00000.

Strategic Plan Imperative(s) this Item Advances:

Approval of this agenda item will advance The Texas A&M University System (A&M System) strategic imperatives #4, #5 & #6. The quasi-endowments will enhance the prominence of the A&M System by conducting cutting-edge interdisciplinary research with the goal of helping Texas A&M become recognized as one of the nation’s top research universities (Imperative 4). The quasi-endowment will provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy by engaging with industry leaders to share acquired knowledge (Imperative 5). The quasi-endowment will be properly stewarded to achieve maximum impact (Imperative 6).

‘Albert ‘Old Army Al’ Bradley Memorial Corps Scholarship’

Background Information:

Texas A&M University (Texas A&M) received a bequest in the amount of \$65,253.03 from the estate of Mr. Albert Bradley for the Texas A&M University Corps of Cadets. Mr. Bradley was a friend, mentor, counselor, and father figure to thousands of young men and women of the Corps of Cadets. In accordance with Mr. Bradley’s wishes, the funds will be used for scholarships for men and women that are members of the Corps of Cadets.

It is recommended by the Office of the Commandment – Corps of Cadets that the funds be used to establish a quasi-endowment, to be named “Albert ‘Old Army Al’ Bradley Memorial Corps Scholarship Quasi-Endowment,” in the amount of \$62,753.03 to be invested in the System Endowment Fund. The remaining amount of \$2,500.00 will be available for an immediate scholarship award.

A&M System Funding or Other Financial Implications:

The total funds received from the Mr. Bradley’s estate is \$65,253.03, held in account 02-553086-00000. Of this amount, \$62,753.03 will be placed in the quasi-endowment and \$2,500.00 will be used for an immediate scholarship award for fall 2022.

Strategic Plan Imperative(s) this Item Advances:

Approval of this agenda item will advance A&M System strategic imperatives #2 and #3. This quasi-endowment will allow the A&M System to remain affordable and accessible by providing scholarships to members of the Corps of Cadets. (Imperative 2). This quasi-endowment will help produce responsible and engaged citizens prepared for successful careers in an increasingly global economy. The interest earned by the quasi-endowment will provide scholarships that may be used for study abroad experiences that provide the students with improved immediate and long-term employment outcomes (Imperative 3).

‘Catherine A. Clancy ’86 Feline Assistance Quasi-Endowment’

Background Information:

Texas A&M is a beneficiary of the estate of Dr. Catherine A. Clancy ’86 for benefit of the College of Veterinary Medicine and Biomedical Sciences. The estimated amount of the bequest is approximately \$500,000.

It is recommended by the Assistant Dean for Finance and Administration, Yolanda Veals, that the funds to be received from the bequest be used to establish a quasi-endowment to be named “Catherine A. Clancy ’86 Feline Assistance Quasi-Endowment” to be invested in the System Endowment Fund. In accordance with Dr. Clancy’s wishes, the income earned by the quasi-endowment will be used by the Department of Small Animal Clinical Sciences to provide care for felines whose owners cannot afford the care provided.

The Department of Small Animal Clinical Sciences is committed to enhancing the lives of companion animals and their owners through compassionate care, scientific advancement, and education.

A&M System Funding or Other Financial Implications:

The total funds received to date from Ms. Clancy’s estate is \$468,611.42 and is currently being held at the A&M System. The funds will be transferred to Texas A&M once the remaining cash funds, in the amount of \$31,388.58, are given by the executor of the estate. The funds will be transferred into account 02-553086-00000, Undistributed Contributions. The funds generated by the quasi-endowment will be used to provide care for felines whose owners cannot afford the care provided.

Strategic Plan Imperative(s) this Item Advances:

Approval of this agenda item will advance the A&M System’s strategic imperative #5. The quasi-endowment will allow the A&M System to “provide services that respond to the needs of the people of Texas and contribute to the strength of the state’s economy.” The quasi-endowment will allow for the agencies to provide direct services to the members of the community who are in need. This allows the A&M System to increase service connections across sectors while improving the reach of services accessible.

EXHIBIT

**TEXAS A&M UNIVERSITY
REQUEST FOR APPROVAL TO NEGOTIATE
AND EXECUTE CONTRACTS OVER \$500,000
CONTRACT LIST NO. 22-04**

| University Unit | Contracting Party | Total Consideration | Contract Term | New or Renewal | Purpose of Contract/Summary of Statement of Work | Strategic Imperative |
|--|----------------------|---|---------------|----------------|--|--|
| Office of the Provost/
Academic Affairs | The Posse Foundation | \$875,000
(fees for The Posse Foundation recruiting services)

\$1,500,000
(grant to Texas A&M)

\$26,600,000
(tuition commitment) | 5 years | New | <p>This agreement will replace the agreement authorized at the February 2022 BOR meeting. This agreement includes the three programs which were included in the former agreement and adds an additional virtual program.</p> <p>The Posse Foundation has designed and developed four programs: 1) a Liberal Arts Program to address issues of diversity on university campuses as it relates to the selection, support, long-term retention, and graduation of students from non-traditional urban backgrounds; 2) a Virtual Program that employs online platforms to recruit and train students prior to their matriculation on campus; 3) a Posse Veterans Program to address issues related to the selection, support, long-term retention, and graduation of post-9/11 U.S. military veterans; and 4) a Posse STEM Program to support diverse students in Science, Technology, Engineering and Math (STEM)</p> | Approval of this agenda item will advance the A&M System strategic imperatives 1, 2, and 3. Specifically, this agenda item will allow: 1) all qualified students to find a place in the A&M System and have an array of pathways to pursue their ambitions and interests; 2) the A&M System to remain affordable and accessible; and, 3) Texas A&M students to leave the A&M System as responsible and engaged citizens prepared for successful careers in an increasingly global economy. |

| University Unit | Contracting Party | Total Consideration | Contract Term | New or Renewal | Purpose of Contract/Summary of Statement of Work | Strategic Imperative |
|-----------------|-------------------|---------------------|---------------|----------------|---|----------------------|
| | | | | | <p>fields. Such programs include identifying and recruiting teams, or Poses, of highly talented and motivated high school students and post-9/11 U.S. veterans, training such teams in skills such as educational leadership and organizational development, and assisting such teams in gaining admissions to the nation's top colleges and universities. Texas A&M will participate in the Posse Liberal Arts, virtual, veterans, and STEM programs by providing scholarships and other means of financial and administrative support to Liberal Arts Program cohorts from Atlanta and New Orleans, Virtual Program cohorts from Dallas/Fort Worth, STEM Program cohorts from Houston, and Veterans Program cohorts comprising post-9/11 military veterans from across the United States. Additionally, the Posse Foundation shall award Texas A&M a grant of \$300,000 for five successive years for a total of \$1,500,000 for its expansion to Dallas/Fort Worth, New Orleans and its adoption of the Veterans Program. Finally, for each year a Liberal Arts Program, Virtual Program, and STEM Program Posse</p> | |

| University Unit | Contracting Party | Total Consideration | Contract Term | New or Renewal | Purpose of Contract/Summary of Statement of Work | Strategic Imperative |
|-----------------|-------------------|---------------------|---------------|----------------|--|----------------------|
| | | | | | <p>student is matriculated at Texas A&M as an undergraduate student, Texas A&M shall provide to such student a minimum of a full-tuition grant and, in cases where there is additional need, Texas A&M will provide supplemental aid consistent with Texas A&M's financial aid policies.</p> <p>All members of the Texas A&M Veterans Posse will apply for GI Bill, Yellow Ribbon, and other government education benefits for which they qualify. For each Texas A&M Veterans Posse Scholar, Texas A&M will provide supplemental institutional aid in full accordance with its current financial aid policies so that the total of government benefits and Texas A&M aid covers the full cost of tuition. In cases where there is additional need beyond the cost of tuition, Texas A&M will provide supplemental aid that meets the full need of the Posse Veterans Scholar as determined by Texas A&M's calculation of need. This supplemental aid can be a combination of grants, work-study, and loans.</p> | |
| | | | | | | |

| University Unit | Contracting Party | Total Consideration | Contract Term | New or Renewal | Purpose of Contract/Summary of Statement of Work | Strategic Imperative |
|--|--|---|----------------------|-----------------------|--|--|
| Student Business Services | The National Scholarship Agency of Gabon | \$6,700,000 (tuition and fees due each semester will be paid by the end of that semester by the National Scholarship Agency of Gabon) | 5 years | New | Facilitate sponsored billing for 20 students from Gabon who plan to attend Texas A&M University College of Engineering for undergraduate and master's degrees and return to Gabon as future leaders | Approval of this agenda item will advance A&M System strategic imperative 1 by establishing the administrative processes for billing and payment of tuition and fees for students selected as scholarship recipients by the National Scholarship Agency of Gabon. |
| Texas A&M University Health Science Center College of Medicine | Brazos Valley Alliance dba Central Texas Sports Medicine Orthopedics | \$576,000 (revenue) | 1 year | Renewal | The College of Medicine will make available, on an independent contractor basis, the services of certain physicians to provide professional healthcare services in the specialty of Sports Medicine to Brazos Valley Alliance dba Central Texas Sports Medicine Orthopedics outpatients. Central Texas Sports Medicine Orthopedics shall pay the College of Medicine the rate of \$60 per work relative value unit, personally performed per physician, subject to production adjustments and prior period deficits on reconciliation, adjustments, and repayments and subject to certain conversion factor adjustments. Central Texas Sports Medicine Orthopedics shall also provide compensation for physician's | Approval of this agenda item will advance A&M System strategic imperatives 5 and 6. In support of imperative 5, it will: a) enable faculty to educate family medicine residents; b) provide ample opportunities to sufficiently train sports medicine fellows; c) provide services that respond to the needs of the people of Texas; and d) contribute to the strength of the state's economy by providing sports medicine services to patients in Brazos and surrounding counties. In support of imperative 6, being a revenue contract for clinical services, it allows the College of Medicine the fiscal freedom to serve the needs of Texas A&M athletes and provides |

| University Unit | Contracting Party | Total Consideration | Contract Term | New or Renewal | Purpose of Contract/Summary of Statement of Work | Strategic Imperative |
|---|------------------------------|---|---------------|----------------|--|--|
| | | | | | administrative services in the amount of \$5,000 per year, per physician. | additional learning opportunities for sports medicine fellows. |
| Texas A&M University Health Science Center College of Dentistry | Methodist Hospital of Dallas | <i>Approximately</i> \$960,000/\$192,000 annually (revenue) | 5 years | New | Establishes conditions under which College of Dentistry Oral and Maxillofacial Surgeons will provide oral maxillofacial surgery services to trauma patients coming to Methodist Hospital of Dallas emergency department. | Approval of this agenda item will advance the A&M System strategic imperative 5. Specifically, 1) by maintaining a diverse portfolio of renowned Oral and Maxillofacial Surgeons; 2) encouraging and cultivating professional innovation; 3) retaining exceptional faculty whose professional skills are highly valued in the healthcare marketplace; 4) providing advanced and complex dental services; 5) delivering emergency oral and maxillofacial treatment; 6) offering facial reconstruction services for patients in the local Dallas-Fort Worth Metroplex; and, 7) partnering with Methodist Hospital of Dallas to provide qualified physicians to provide treatment to trauma patients in accordance with requirements to qualify for and maintain Level 1 trauma center certification by the American College of Surgeons and other state and local accrediting bodies, contributing to the strength |

| University Unit | Contracting Party | Total Consideration | Contract Term | New or Renewal | Purpose of Contract/Summary of Statement of Work | Strategic Imperative |
|---|--|---|---------------|----------------|---|--|
| | | | | | | of the state's growing healthcare industry. |
| Texas A&M University Health Science Center College of Dentistry | Texas Health Harris Methodist Hospital | <i>Approximately</i> \$2,190,000/
\$438,000 annually (revenue) | 5 years | Renewal | Establishes conditions under which College of Dentistry Oral and Maxillofacial Surgeons respond to the increasing volume of unassigned patients presenting to and/or admitted to Texas Health Harris Methodist Hospital needing assessment and/or treatment by an oral/maxillofacial/facial plastics physician, including requests for specialty consultation by admitting or attending physicians with the On Call Services (Call Coverage) Program. | Approval of this agenda item will advance the A&M System strategic imperative 5. Specifically, 1) by maintaining a diverse portfolio of renowned Oral Maxillofacial Surgeons; 2) encouraging and cultivating professional innovation; 3) retaining exceptional faculty whose professional skills are highly valued in the healthcare marketplace; 4) providing advanced and complex dental services; 5) delivering emergency oral and maxillofacial treatment; and, 6) offering facial reconstruction services for patients in the local Dallas-Fort Worth Metroplex, as well as patients from other areas of Texas receiving treatment at Texas Health Harris Hospital, one of the largest faith-based, nonprofit health systems in the United States and the largest in North Texas in terms of inpatients and outpatients served. This agreement allows Texas A&M to partner with top tier recognized medical facilities with a longstanding history of |

| University Unit | Contracting Party | Total Consideration | Contract Term | New or Renewal | Purpose of Contract/Summary of Statement of Work | Strategic Imperative |
|----------------------|---------------------|--|---------------|----------------|---|--|
| | | | | | | providing advanced medical care in the marketplace, contributing to the strength of the state's growing healthcare industry. |
| University Libraries | Clarivate Analytics | \$4,494,445 (shared by participating institutions) | 5 years | Renewal | Provides Texas A&M, Tarleton State University, Texas A&M International University, Texas A&M University-Corpus Christi, West Texas A&M University, Texas A&M University-Commerce, Texas A&M University-Central Texas, Texas A&M University-San Antonio, and the Texas A&M Health Science Center College of Dentistry (Baylor Health Sciences Library) with electronic access to Web of Science, the most highly used index of journals, books, conference proceedings, and other documents across all disciplines. It is also used by faculty for citation analysis. Texas A&M will enter this agreement on behalf of the participating institutions and will serve as agent for the A&M System member libraries by virtue of Intra-system Cooperation Contracts. | Approval of this agenda item will advance the A&M University strategic imperative 4 as access to Web of Science helps support the A&M System's research and scholarship. |



June 3, 2022

TO: Ms. Vickie Spillers, Executive Director
Board of Regents, The Texas A&M University System

THROUGH: Mr. John Sharp, Chancellor
The Texas A&M University System

Dr. M. Katherine Banks, President
Texas A&M University

Mr. Greg Hartman, Chief Operating Officer and Senior Vice President
Texas A&M University

Mr. John W. Crawford '93, Vice President for Finance and Chief Financial Officer
Texas A&M University

Mr. Andy Acker, Vice President for University Advancement
Texas A&M University

FROM: Mr. Porter S. Garner III '79, President and CEO
The Association of Former Students

SUBJECT: Recommendation for the Naming of Areas within Aggie Park

The Association of Former Students is honored to bring significant value to our campus and the Aggie experience with the development of Aggie Park. We are also deeply grateful for the generosity of our many donors who are making it possible to turn Aggie Park into a premier green space that unites Aggies to foster relationships, perpetuates our cherished traditions and values, and showcases our University's reputation for excellence. We look forward to working with Texas A&M University to recognize the generosity of these donors that set the example for future generations of Aggies about the profound importance of philanthropy.

On behalf of The Association of Former Students, I respectfully request approval, including that of the Board of Regents, to formally name the attached list of spaces within Aggie Park. These naming opportunities will recognize the donors for their generous support in accordance with the System Policy 51.06, *Naming of Buildings and Other Entities*.

We greatly appreciate your consideration of this request to honor these generous donors.

cc: Nic Taunton '07

Naming of Areas Within Aggie Park

The following naming opportunities will recognize the donors for their generous support in accordance with University Standard Administrative Procedure *51.06.99.M0.01 Naming of Buildings and Other Entities*, and because at least 50% of the commitment for the targeted funds has been received, the request can be forwarded for approval.

Naming Opportunity (1): Aggie Park

Naming Opportunity (2): Pillar of the Aggie Network in the Ring Lawn

Donor: Wayne Roberts '85

Name Presentation (1): Aggie Park In Memory of Shannon Lia Roberts '86

Name Presentation (2): Shannon Lia Roberts '86

Gift Amount: \$8,000,000

Amount Paid: \$8,000,000

Biographical Information: Mr. Roberts graduated from Texas A&M with a Bachelor of Business Administration in Business Analysis and Research (BANA). In December 1986, he received a Master of Business Administration (MBA) from Texas A&M and began his career in Technology Consulting. Mr. Roberts worked in the Austin Office of Accenture, as well as the Trammell Crow Company, before joining Dell, Inc. to help start their Technology Consulting Practice. He currently serves as the Chief Executive Officer at Abrigo. Shannon Lia Roberts '86 graduated from Texas A&M with a Bachelor of Science in Biomedical Science. In May 1991, she received her Pharmacy degree from the University of Texas at Austin. Mrs. Roberts worked as a Retail Pharmacist until 1997, when she became a full-time mom to their two children. Mrs. Roberts passed away in January 2021 after a long and courageous battle with brain cancer.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Beaird Family Foundation

Name Presentation: Pat '83 and Colleen '83 Beaird

Gift Amount: \$1,500,000

Amount Paid: \$1,500,000

Biographical Information: Mr. Beaird earned a Bachelor's in Business Administration in Accounting from Texas A&M in 1984 and has practiced as a CPA for over 36 years. He is also licensed as a Personal Financial Specialist. In 1989, Mr. Beaird co-founded the Dallas CPA and Wealth Management firm of Beaird Harris where he serves as Managing Partner of the firm's wealth management division. Mr. Beaird currently serves on four other boards, including one of the largest independent wealth management firms in the United States. He also currently serves on the Board of Directors of The Association of Former Students and served as the Chair of the Board in 2021. He and his wife, Colleen, are Endowed Century Club and Endowed Aggie Ring Scholarship donors to The Association of Former Students. They have three daughters—Brooke, Rachel, and Morgan '11.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Angie B. '84 and William R. "Billy" Lemmons, Jr. '83

Name Presentation: Angie B. '84 and William R. "Billy" Lemmons, Jr. '83

Gift Amount: \$1,500,000

Amount Paid: \$1,500,000

Biographical Information: Mr. Lemmons is a Managing Partner and Founder of EnCap Flatrock Midstream. From 2002 to 2008, he served as an Executive Vice President and Senior Partner of Flatrock Energy Advisors. Prior to joining Flatrock in 2002, he served as a Vice President with Enron Corp., where he held various energy finance and commercial origination positions from 1992 to 2002. From 1984 to 1992, he was with Texas Oil & Gas Corporation, where he was a Project Development Engineer with Delhi Gas Pipeline, a Drilling and Production Engineer with TXO Production, and worked in Corporate Planning & Strategy Development. Mr. Lemmons holds a Bachelor of Science in Petroleum Engineering from Texas A&M, as well as a Master of Business Administration (Phi Kappa Phi) from the Mays Business School at Texas A&M. Mrs. Lemmons graduated from Texas A&M University with a Bachelor of Business Administration in Accounting and a Master of Business Administration. The Lemmons family is active in supporting several service organizations such as Hill Country Daily Bread, Hill Country Family Services, and Family Legacy Ministries in Zambia. Additionally, Mr. Lemmons has been and remains active on various advisory and other boards at Texas A&M. He currently serves on the Board of Trustees of the Texas A&M Foundation, and in July 2017, was appointed to the Board of Trustees of the George & Barbara Bush Foundation.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Bob '85 and Kelly '86 Jordan

Name Presentation: Bob '85 and Kelly '86 Jordan

Gift Amount: \$1,500,000

Amount Paid: \$1,500,000

Biographical Information: Mr. Jordan earned a Bachelor of Science in Computer Science and a Master of Business Administration, both from Texas A&M. He became the CEO of Southwest Airlines in early 2022 and prior to this served as Southwest Airlines' EVP Corporate Services, providing executive leadership for people and culture, the Southwest Airlines University, diversity and inclusion, and communications and outreach. Mr. Jordan is the recipient of both the Computer Science Distinguished Former Student and the Mays Business School Outstanding Alumnus Awards. In the past, he served on the Mays Business School Dean's Advisory Board. Mrs. Jordan graduated from Texas A&M with a Bachelor of Science in History in 1986. Mr. and Mrs. Jordan are Endowed Century Club members as well as members of the A&M Legacy Society. They are active in charitable organizations, including Cross Timbers Community Church, Compassion International, and the Metropolitan Opera. Mr. Jordan currently serves as the Chair-Elect on the Board of Directors of The Association of Former Students. They have two children: Sheryl '09, who is married to Gabe '07, and Soren '10, who is married to Victoria '12, along with two grandsons, Joseph '40 and Jacob '43.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Kay and Charles L. Pence '51

Name Presentation: Kay and Charles L. Pence '51

Gift Amount: \$1,500,000

Amount Paid: \$1,500,000

Biographical Information: After Army service in Korea and Japan, Mr. Pence began a 27-year career at ExxonMobil, becoming senior vice president of Exxon's Friendswood Development Co. and developing the Houston area's first master-planned community, Clear Lake City. As President of Battlement Mesa Inc., he managed the construction of a new town, Battlement Mesa, near Grand Junction, Colo., to house employees of Exxon's mining operation. Upon retiring from Exxon in 1982, he co-founded Jefferson Development Co., serving as CEO for 12 years; was co-founder and chairman of Entouch Systems for five years; chairman of SiEnergy LLC for 10 years; and is co-founder and chairman of Si Environmental LLC. He and his wife, Kay, have long supported Corps of Cadets scholarships; they are Endowed Century Club members of The Association of Former Students with 35 years of giving as well as A&M Legacy Society members who made gifts to support the Clayton W. Williams, Jr. Alumni Center and the Corps of Cadets quad renovation. Mr. Pence received the Distinguished Alumnus Award in 2018.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Carla and Rick Moncrief '81

Name Presentation: Carla and Rick Moncrief '81

Gift Amount: \$1,500,000

Amount Paid: \$1,500,000

Biographical Information: Mr. Moncrief received his Bachelor of Science in Petroleum Engineering from Texas A&M University, is a Registered Professional Engineer, and is a co-founder of Caiman Energy, formed in 2009 to provide natural gas midstream services. Prior to Caiman, Mr. Moncrief led all commercial activities as Senior Vice President, and later serving as Executive Vice President and Chief Operating Officer, for Regency Energy Partners. He and his wife, Carla, are generous donors to The Association of Former Students, 12th Man Foundation, and Texas A&M Foundation.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donor: Patricia and L. C. "Chaz" Neely '62

Name Presentation: Trisha and L. C. "Chaz" Neely '62

Gift Amount: \$1,500,000

Amount Paid: \$950,979

Biographical Information: Mr. Neely received a Bachelor of Business Administration in Marketing from Texas A&M University. In 1970, Mr. Neely joined Knowlton's Creamery, then, in 1979, he purchased San Antonio Steel Company (SASCO). From 1981 to 1983, Mr. Neely continued to work for Knowlton's Creamery and run SASCO. SASCO was named to Inc. Magazine's Top 500 Fastest Growing Private Companies in 1986, and was frequently recognized by the San Antonio Business Journal Top 50 Private Companies. He was named the Ernst & Young, LLP Entrepreneur of the Year for the Central and South Texas Region in 1997. He served on the Boards of Directors for The Association of Former Students and the Center for New

Ventures and Entrepreneurship. The Mays Business School honored him with the Outstanding Alumnus Award in 2005 and he received the Distinguished Alumnus Award in 2006. He was also an inaugural member of the “Aggie 100,” recognizing the 100 fastest growing Aggie-led businesses in the world. Born in San Antonio, Mr. Neely and his wife, Trisha, have three children: Alison ’90, Bradford ’94, and Trey ’97.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donor: Reta Haynes

Name Presentation: Reta and H. J. “Bill” Haynes 1946

Gift Amount: \$1,500,000

Amount Paid: \$1,000,000

Biographical Information: Mr. Haynes received a Bachelor of Science in Civil Engineering in 1947. In 1969, he was elected President of Standard Oil Co., which later became Chevron Corp. He assumed the role of Board Chairman in 1974, a position he held until his retirement in 1981. His other activities have included directorship of the Bay Area Council and the San Francisco Chamber of Commerce. Mr. Haynes was presented the John Rogers Award at the 11th Annual Institute on Exploration and Economics of the Petroleum Industry in 1971. Mr. Haynes received the Distinguished Alumnus Award in 1972. He passed away in 2009 and is survived by his wife of 64 years, Mrs. Haynes, who continues their legacy of generous philanthropy and support of Texas A&M.

Naming Opportunity: Boardwalk

Donors: Jo and W. Mike Baggett ’68

Name Presentation: Baggett Boardwalk

Jo and W. Mike Baggett ’68

Honoring their grandchildren:

Blake, Libby, Luke and Ben Baggett

Caroline, Adare and Celia Woodall

Gift Amount: \$500,000

Amount Paid: \$259,139

Biographical Information: Mr. Baggett received a Bachelor of Business Administration in Accounting in 1968 from Texas A&M. Following graduation, Mr. Baggett spent two years as a U.S. Army First Lieutenant, earning a Bronze Star in Vietnam. After his service, he earned a degree from Baylor University School of Law and was a briefing attorney for Texas Supreme Court Justice Price Daniel, Sr. In 1974, he joined Winstead, Sechrest & Minick. Named to his position of Chairman and CEO with the firm in 1992, he directed more than 200 attorneys with offices in Dallas, Houston, Austin, and Mexico City. His contributions to Texas A&M include service as a Texas A&M Yell Leader, Class Agent, President of both the Dallas A&M Club and The Association of Former Students, Chairman of the Texas A&M Foundation, President of the Texas Aggie Bar Association, and service on the Lowry Mays College and Graduate School of Business Development Council and the Board of the 12th Man Foundation. Mr. Baggett received the Distinguished Alumnus Award in 1998. He and his wife, Jo, have two children and reside in Dallas.

Naming Opportunity: Upper and Lower Waterfalls

Donor: Frances B. and Bill E. Carter '69

Name Presentation: Carter Waterfalls
Fran and Bill Carter '69

Gift Amount: \$300,000

Amount Paid: \$194,507

Biographical Information: Mr. Carter received a Bachelor of Science in Agricultural Economics from Texas A&M in 1969 and was a Distinguished Military Graduate as well as Student Body President. He is a Past President of The Association of Former Students and a Past Chairman of the Board of Trustees of the Texas A&M Foundation. He has received wide recognition for his personal and professional acumen. "Worth Magazine" has named Mr. Carter numerous times as one of the Top 250 Financial Planners, and he has also been named "Rising Star" of Texas by Texas Business Magazine. Mr. Carter and his wife, Fran, split their time between Dallas, College Station, and the family homestead in Decatur, Texas.

Naming Opportunity: Performance Lawn Walkway

Donors: Dee and Robert H. White '81

Name Presentation: Core Value Promenade
Dee and Robert White '81

Gift Amount: \$250,000

Amount Paid: \$250,000

Biographical Information: Mr. White graduated from Texas A&M in 1981 with a Bachelor of Business Administration in Accounting and went to work with Arthur Andersen & Co. in its San Antonio office. In 1984, he joined a privately-owned real estate company in Houston and began developing and managing commercial properties. Mr. White joined Jefferson Realty Company in 1992 to focus on real estate acquisition and development opportunities arising out of the real estate market crash of the late 1980s and from asset dispositions by U.S. government agencies and financial institutions. He went on to co-found Jefferson Development Company in 1996, targeting an array of structured investment opportunities in real estate assets and development projects including apartments, land acquisitions and master planned communities. A certified public accountant and a licensed real estate broker, Mr. White is a member of the Texas Association of Realtors and the National Association of Realtors. Prior to his election to The Association of Former Students' Board of Directors, he served as a Representative at Large. Mr. White and his wife of 38 years, Dee, have one daughter, Jennifer White Hartmann '09, who is married to Kenneth J. Hartmann '10, along with two grandchildren, James and Cece. Mr. and Mrs. White are members of The Association's Endowed Century Club, members of the A&M Legacy Society, Mays Business School Endowed Scholarship donors, members of the 12th Man Foundation Champions Council and members of the Eppright Distinguished Donor Program.

Naming Opportunity: Peninsula between the Houston Street Grove and Lake

Donors: Kris W. '81 and Bruce C. '83 Petersen

Name Presentation: Petersen Point

Kris '81 and Bruce '83 Petersen

Honoring our children & grandchildren

Gift Amount: \$250,000

Amount Paid: \$250,000

Biographical Information: Mrs. Petersen earned a Bachelor of Arts in Journalism and a minor in Biology from Texas A&M, which she used in her public relations career in the health industry. Mr. Petersen earned his Bachelor of Business Administration in Finance from Texas A&M in 1983 and has spent his professional career in investments and real estate. Mr. Petersen currently serves as Executive Managing Director of Investments for USAA Real Estate. Prior to joining USAA Real Estate in 1986, Mr. Petersen was responsible for leasing and marketing for the Great America Companies in San Antonio and was also an independent tenant representative broker with Grieshaber & Roberts Leasing Company specializing in office and industrial leasing.

Naming Opportunity: Food Truck Alley in the Throckmorton Gateway

Donor: Dallas A&M Club

Name Presentation: Dallas A&M Club Food Truck Alley

Gift Amount: \$100,000

Amount Paid: \$100,000

Biographical Information: Consisting of over 25,000 members, the Dallas A&M Club is one of the largest and most active A&M Clubs in the country. Led by a dedicated board of volunteers, this Club has a history of generously giving to Texas A&M and to The Association of Former Students.

The following naming opportunities will recognize the donors for their generous support in accordance with University Standard Administrative Procedure *51.06.99.M0.01 Naming of Buildings and Other Entities*, with the exception that the President has waived the requirement of 50% advance payment of the total cash commitment.

Naming Opportunity: Creamery

Donors: Casey B. Moore '98, Dana L. Locke '04, and Lindsey M. Bolline '02

Name Presentation: Moore Family Creamery

Debbie '74 and Kent '72 Moore Family

Gift Amount: \$1,500,000

Amount Paid: \$225,000

Biographical Information: After graduating from Texas A&M with a Bachelor of Science in Educational Curriculum & Instruction, Mr. Kent Moore founded Kent Moore Cabinets, a cabinet manufacturing company headquartered in Bryan, Texas, with sales offices in Houston, Austin, San Antonio, and Bryan. From its founding in 1972, the company has now grown to over 450 employees. Mrs. Moore also graduated from Texas A&M with a Bachelor of Science in Educational Curriculum & Instruction, and the two have been generous donors to The Association

of Former Students for over 30 years. Mr. Casey Moore graduated from Texas A&M with a Bachelor of Business Administration in Management and serves as the President and CEO of Kent Moore Cabinets. Mrs. Locke graduated from Texas A&M with a Bachelor of Business Administration in Finance and is married to Mr. Shawn Locke '07, who serves as Executive Vice President of Kent Moore Cabinets. Mrs. Bolline graduated from Texas A&M with a Bachelor of Business Administration in Accounting and a Master's in Accounting and is married to Mr. Kenny Bolline '04, who serves as Executive Vice President of Kent Moore Cabinets. The signage on the Moore Family Creamery will also include "The Moore Family, Rachel '99 & Casey '98 Moore, Lindsey '01 & Kenneth '04 Bolline, and Dana '04 & Shawn '07 Locke".

Naming Opportunity (1): Ring Lawn

Naming Opportunity (2): Overlook

Donor: CWPLO, INC, Modesta Williams, President

Name Presentation (1): Williams Ring Lawn

Family of Modesta and Clayton Williams, Jr.

Name Presentation (2): ClayDesta Point

Modesta and Clayton Williams, Jr.

Gift Amount: \$1,500,000

Amount Paid: \$0

Biographical Information: Mrs. Williams was raised on a ranch in Borden County that her grandfather homesteaded in 1901. Growing up riding horses and running cattle, she found her love of ranching. Eventually, her love of being in the open spaces would take her around the world, hunting big game on nearly every continent on Earth. After high school, she attended Texas Tech University and Texas Christian University because Texas A&M did not accept female applicants at that time. Soon after she began modeling with John Robert Powers. On May 22, 1965, Clayton and Modesta Williams married in Big Spring. In Midland, Clayton "Claytie" Williams is a name synonymous with oil, ranching, and Texas A&M. Mr. Williams's larger-than-life personality has left thousands of West Texas oilmen with a chuckle and a memory and even more Aggies with a pride only those who don the Rings fully understand. Mr. and Mrs. Williams have been long-time supporters of Texas A&M, including naming the Clayton W. Williams, Jr. Alumni Center.

ClayDesta is a merger of Mr. and Mrs. Williams' first names and was used by the couple in the names of several of their businesses.

Naming Opportunity: Amphitheater

Donors: James C. '74 and Debra Parchman Swaim

Name Presentation: Swaim Amphitheater

James C. '74 and Debra Parchman Swaim

Gift Amount: \$1,000,000

Amount Paid: \$400,000

Biographical Information: Mr. Swaim graduated from Texas A&M in 1974 with a Bachelor of Business Administration in Accounting and went on to lead a successful career as a business and financial executive. He and his wife, Debra, reside in Fort Worth, Texas, and are Endowed Century Club donors to The Association of Former Students.

Naming Opportunity: Flagpoles

Donor: Class of 1975

Name Presentation: Class of 1975 Flagpoles

Gift Amount: \$250,000

Amount Paid: \$0

Biographical Information: The Class of 1975 has funded a Sul Ross Scholarship and an Endowed Developmental Professorship. The Class of 1975 Flagpoles will honor the class's 50th Anniversary to ensure the continued impact by the Class of 1975 on the lives of all current and former students at Texas A&M.

Naming Opportunity: Houston Street Promenade

Donors: Jessie and Richard Kardys '67

Name Presentation: Kardys Family Promenade

Jessie and Richard Kardys '67

Gift Amount: \$250,000

Amount Paid: \$0

Biographical Information: Mr. Kardys received a Bachelor of Science in Government from Texas A&M in 1967, where he was commanding officer of Squadron 8 and a Distinguished Student and Distinguished Military Graduate. He was a Ross Volunteer and member of the Ross Volunteers Firing Squad and groups including Town Hall and Election Commission. He served as a JAG officer in the United States Air Force 1970-1976, and he is a 1970 graduate of the University of Texas School of Law. Since 1980, Mr. Kardys has been at Frost Bank in San Antonio as the manager of Frost Wealth Advisors. He is a past chairman of the Texas Bankers Association Trust Financial Services Division. He is a Certified Trust Financial Advisor and a Certified Wealth Strategist and was named 2015's Aggie Lawyer of the Year by the Texas Aggie Bar Association. Mr. Kardys has served as chairman and member of the Board of The Association of Former Students and is an Endowed Century Club donor. He served as chairman and member of the Board of the Texas A&M Foundation and is a member of the Legacy Society. He served on the Vision 2020 Campaign Leadership Council in 1998, and he has supported enhancements to the Clayton W. Williams, Jr. Alumni Center with a core value wall focused on respect. Mr. Kardys is a past president of San Antonio organizations including the Federal Bar Association, Estate Planners Council and Hospice San Antonio. He is a trustee of the Texas Biomedical Research Institute and the Oblate School of Theology. Mr. and Mrs. Kardys have two sons, Clark Michael Kardys, M.D. '99 and Christopher Tobin Kardys '97, and three grandchildren.

Naming Opportunity: Portion of Throckmorton Gateway

Donor: Class of 1978

Name Presentation: Class of 1978 Century Tree Legacy Project

Gift Amount: \$100,000

Amount Paid: \$23,885

Biographical Information: The Class of 1978 is comprised of almost 5,000 living members and has given several gifts as a Class, including the Texas A&M University Seal in Academic Building, a Sul Ross Scholarship, an Opportunity Award Endowment, and an Aggie Ring Scholarship. The Class of 1978 Century Tree Legacy Project honors their late Classmate, Andy Duffie '78, who

grew young Century Tree seedlings and sold them to Aggies across the nation in order to fund a President's Endowed Scholarship at the Texas A&M Foundation.

Naming Opportunity: Lake Bridge

* **Donors:** Susan and Michael Plank '83

Name Presentation: Plank Bridge
Susan and Michael Plank '83

Gift Amount: \$2,000,000

Amount Paid: \$500,000

Biographical Information: Mr. Plank is Chairman and CEO of The Plank Companies, Inc. and three affiliated companies—National Property Holdings, Rail Logix and Speed Shore Corporation. He and his wife, Susan, reside in Houston, Texas, where Mr. Plank is a member and past chairman of the Young Presidents' Organization, past president of the Trench Shoring & Shielding Association of America and the Houston Equipment Distributors. Mr. Plank received a Bachelor of Science in Mechanical Engineering from Texas A&M. He was named a Distinguished Graduate of the Mechanical Engineering Department in 2000, and was a recipient of the College of Engineering's Outstanding Alumni Award in 2019. Mr. Plank currently serves as a member of The Texas A&M University System Board of Regents and is a liaison to the Board of Directors of The Association of Former Students.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Melissa H. '94 and Charles B. "Brad" '92 Bynum

Name Presentation: Melissa '94 and Brad '92 Bynum

Gift Amount: \$1,500,000

Amount Paid: \$601,000

Biographical Information: Mr. Bynum graduated from Texas A&M in 1992 with a Bachelor's in Business Administration in Accounting and went on to earn a Master of Business Administration from The Jones School at Rice University. He co-founded Howard Energy Partners (HEP), a diversified midstream company with operations in Texas, Oklahoma, Pennsylvania, and Mexico in 2011. He is currently involved with the Trading, Risk and Investments Program and the Petroleum Ventures Program at Texas A&M and serves on the Board of Directors of The Association of Former Students. Mr. Bynum and his wife, Melissa '94, are Endowed Century Club members and have two children: Courtney and Sarah '24.

Naming Opportunity (1): Great Lawn

Naming Opportunity (2): Pillar of the Aggie Network in the Ring Lawn

Donors: Claudia Curran '82 and Bradley Ray Freels '81

Name Presentation (1): Freels Family Field
Claudia Curran '82 and Bradley Ray Freels '81

Name Presentation (2): Claudia Curran '82 and Bradley Ray Freels '81

Gift Amount: \$1,500,000

Amount Paid: \$0

* Current regent.

Biographical Information: Mr. Freels graduated from Texas A&M with a Bachelor of Business Administration in Marketing in 1981 and a Master of Business Administration in Business Administration in 1983. He joined Midway in May 1983 and opened its Houston office at that time. He became a partner in 1990 and currently serves as the Chairman. Mr. Freels is the sole shareholder of Midway Holdings, LP., the holding company for an integrated group of real estate and investment related companies that operate under the name Midway. Mr. Freels is a member of Midway's leadership team and investment committee. Under his leadership, Midway has prospered and become one of the most active developer/investment owners in the greater Houston area. Midway has developed and acquired more than 44 million square feet of office, industrial, hospitality, multifamily, medical and retail properties throughout the United States and Northern Mexico, and more than 4,500 acres of business and residential communities in more than a dozen cities. Brad and Claudia, his wife of 32 years, have three adult children; Clayton '12, Kevin '14, and Carly '17. He is involved with numerous national and local business, educational, Christian, and charitable organizations. Signage for the Freels Family Field will include a secondary pedestal that includes the members of the Frees family: Bradley Ray Freels '81, Claudia Curran Freels '82, Clayton Bradley Freels '12, Courtney Casey Freels '11, Kevin Curran Freels '14, Jennifer Shaw Freels '14, Carly Freels Whitehurst '17, John Cole Whitehurst '17."

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Ashley B. '88 and David L. '87 Coolidge

Name Presentation: Ashley B. '88 and David L. '87 Coolidge

Gift Amount: \$1,500,000

Amount Paid: \$0

Biographical Information: Mr. Coolidge earned a Bachelor of Science in Industrial Distribution from Texas A&M University and was a standout on the 12th Man kickoff team, earning a varsity letter in 1986. He has dedicated himself to helping Athletics and the success of Texas A&M. He serves on the 12th Man Foundation Board of Trustees and has been a key contributor to several of the 12th Man Foundation's capital campaigns that helped fund facilities projects. Mr. Coolidge supervised the West Coast and Rockies gas-trading team for Coastal Corporation and later left Coastal to join another trading firm that ultimately became Reliant. He founded his own hedge fund, Velite Capital Management, in 2006 and continued to lead it until his retirement in the middle of 2015. Mrs. Coolidge graduated from Texas A&M with a Bachelor of Science in Educational Curriculum & Instruction, and the two reside in Houston, Texas.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

* **Donors:** Kelly A. and Michael A. Hernandez, III '83

Name Presentation: Kelly A. and Michael A. Hernandez, III '83

Gift Amount: \$1,500,000

Amount Paid: \$300,000

Biographical Information: Mr. Hernandez is owner and CEO of D&M Leasing, and owner and dealer principal of Four Stars Ford, Four Stars Chevrolet Buick, Four Stars Dodge Chrysler Jeep Ram, and Four Stars Toyota. He and his wife, Kelly, reside in Fort Worth, Texas. Mr. Hernandez is also a member of the Advisory Committee to Chancellor Sharp for the Texas A&M University Higher Education Center at McAllen and the Advisory Committee to Lt. Governor Patrick on

workforce training. He received a Bachelor of Science in Industrial Distribution in 1983 from Texas A&M University. Mr. Hernandez currently serves as a member of The Texas A&M University System Board of Regents and is a liaison to the Board of Directors of The Association of Former Students. He also received the Distinguished Alumnus Award in 2020.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

* **Donors:** April and Jay Graham '92

Name Presentation: April and Jay Graham '92

Gift Amount: \$1,500,000

Amount Paid: \$0

Biographical Information: Mr. Graham is Chairman and CEO of Spur Energy Partners. He and his wife, April, reside in Houston, Texas. He received a Bachelor of Science in Petroleum Engineering from Texas A&M. Mr. Graham is a member of the Texas A&M School of Petroleum Engineering Industry Advisory Board, College of Engineering Advisory Council, 12th Man Foundation Board of Directors, and the Chancellor's Century Council. Mr. Graham also currently serves on The Texas A&M University System Board of Regents.

Naming Opportunity: Pillar of the Aggie Network in the Ring Lawn

Donors: Sue Ellen '81 and Phil Miner '80

Name Presentation: Sue Ellen '81 and Phil Miner '80

Gift Amount: \$1,500,000

Amount Paid: \$0

Biographical Information: Mr. Miner graduated from Texas A&M with a Bachelor of Science in Ocean Engineering, and Mrs. Miner graduated from Texas A&M with a Bachelor of Science in Psychology. In 1994, Mr. Miner launched The Miner Corp., a leading national provider of mission-critical facilities services and asset management solutions for retail, distribution, manufacturing, healthcare, and hospitality companies. Today, Mr. Miner serves as Chairman of SideKick Operators. Following a teaching career, Mrs. Miner tutored every grade level of math from first grade to college calculus and was a volunteer tutor in other disciplines in public schools. She was a mentor in the HOSTS (Helping One Student To Succeed) program and served on the executive boards of New Braunfels PTA at five different campuses for 15 years. Mr. Miner served on the Board of Directors of The Association of Former Students, including as chair in 2017. Mr. and Mrs. Miner have three children: Brady, Nicholas '10, and Mallory '12.

* Current regent.

ATHLETICS DEPARTMENT

**MEMORANDUM**

June 6, 2022

To: Ms. Vickie Burt Spillers, Executive Director
Board of Regents, The Texas A&M University System

Through: Mr. John Sharp, Chancellor
The Texas A&M University System

Dr. M. Katherine Banks, President
Texas A&M University

Mr. Greg Hartman, Chief Operating Officer and Senior Vice President
Texas A&M University

Mr. John W. Crawford '93, Vice President for Finance and Chief Financial Officer
Texas A&M University

Mr. Andy Acker, Vice President for University Advancement
Texas A&M University

From: Mr. Ross Bjork, Director of Athletics, Texas A&M University

Subject: Recommendation for the Naming of Athletics Facilities and Related Structures

On behalf of the Department of Athletics, I respectfully request approval, including that of the Board of Regents, to formally name the attached list of athletics facilities and related structures located on the Texas A&M University campus. These naming opportunities will recognize the donors for their generous support in accordance with the System Policy *51.06, Naming of Buildings and Other Entities*.

We greatly appreciate your consideration of this request to honor these generous donors.

756 Houston St.
1228 TAMU
College Station, TX 77843-1234

Tel. 979.845.5129 Fax 979.845.1458
www.12thMan.com

Naming of Athletics Facilities and Related Structures

The following naming opportunities will recognize the donors for their generous support of the department's athletics programs. In accordance with University SAP 51.06.99.M0.01, *Naming of Buildings & Other Entities*, and because at least 50% of the commitment for the targeted funds has been received, the request can be forwarded for approval.

Naming Opportunity: Student-Athlete Academic & Wellness Center

Donor: Adam Sinn '00

* **Name Presentation:** Adam C. Sinn '00 Academic & Wellness Center**

Gift Amount: \$15,000,000

Amount Paid: \$15,000,000

Biographical Information: Mr. Adam Sinn graduated in 2000 with his Bachelor of Business Administration in Finance from Texas A&M. Mr. Sinn's career began in finance and eventually led him to energy trading. In 2009, Mr. Sinn began to venture into exchange and trade. This led him to business pursuits in Puerto Rico where his company, Aspire Commodities, employs electricity and natural gas traders. In addition to his support for Athletics, Mr. Sinn is a generous supporter of the Mays Business School.

* **Naming is contingent on Board of Regents final approval of construction of the Student-Athlete Academic & Wellness Center as part of the Bright Area Development Project.**

Naming Opportunity: Bright Football Complex

Donor: Wayne Roberts '85

Name Presentation: Bright-Slocum Center Texas A&M Football

Gift Amount: \$7,500,000

Amount Paid: \$5,000,000

Biographical Information: Mr. Wayne Roberts graduated from Texas A&M with a Bachelor of Business Administration in Business Analysis and Research (BANA) in 1985. He later earned a Master of Business Administration and began his career in technology consulting. He currently serves as Chief Executive Officer for Abrigo, a company that provides software-based anti-money laundering, bank securities act, fraud detection, compliance, and lending solutions to America's Community Financial Institutions. Mr. Roberts is a current member of the 12th Man Foundation Board of Trustees, serves on the Mays Business School Dean's Advisory Board and has made several significant contributions to the 12th Man Foundation, the Texas A&M Foundation and The Association of Former Students.

R.C. Slocum is the all-time winningest head football coach in Texas A&M University history. Coach Slocum finished his head coaching career at Texas A&M with an overall record of 123-47-2 in his 14 years. He was inducted into the College Football Hall of Fame in 2012. Coach Slocum stocked the trophy case with six championships which included three consecutive Southwest Conference crowns (1991-92-93), two Big 12 South Championships (1997-98) in the first three years of the league's existence, as well as hoisting the 1998 Big 12 Championship banner by defeating the nation's top-ranked team, Kansas State, in double overtime. A member of the Texas

A&M Athletic Hall of Fame and the Texas Sports Hall of Fame, he had 64 players drafted by the National Football League, including eight first-round selections. Coach Slocum is married to the former Nel Jennings and has two sons, Shawn and John Harvey. Both are Aggie graduates and Shawn is currently an assistant coach at Arizona State, with a Super Bowl Championship ring from his time with the Green Bay Packers, and John Harvey works in the oil industry in Houston. Coach Slocum continues to be a positive ambassador for Texas A&M University around the nation.

The Bright Family supports the renaming of the building.

Naming Opportunity: Videoboard at Ellis Field (soccer)

Donor: Michele and Jack Lafield '72

Name Presentation: Michele & Jack Lafield '72 Videoboard

Gift Amount: \$1,000,000

Amount Paid: \$601,803

Biographical Information: Mr. Jack Lafield holds a Bachelor of Science degree in Chemical Engineering from Texas A&M and is a graduate of the Executive Program at Stanford University. He has served on the board and is a current member of the Gas Processors Association and is a member of the Dallas Petroleum Club and the North Texas Natural Gas and Power Association. Mr. Lafield is a member and past Chairman of the Texas Intrastate Pipeline Association. He presently serves on the Texas A&M Engineering Advisory Council and is on the Dallas Goodwill Industries' Board of Directors. Mr. Lafield served as the founder and chairman of Caiman Energy. In total, Mr. Lafield's career in oil and gas exceeds forty years. Mr. and Mrs. Lafield reside in Dallas, Texas, and have three children.

The following naming opportunities will recognize these donors for their generous support of the Texas A&M University Department of Athletics in accordance with University Standard Administrative Procedure *51.06.99.M0.01, Namings of Buildings & Other Entities*, with the exception that the President has waived the requirement of 50% advance payment of the total cash commitment.

Naming Opportunity: Athletic Complex

** **Donor:** April & Jay Graham '92

Name Presentation: Graham Athletic Complex

Gift Amount: \$25,000,000

Amount Paid: \$5,000,000

Biographical Information: Mr. Jay Graham of Houston is chairman and CEO of Spur Energy Partners. He received a Bachelor of Science in Petroleum Engineering from Texas A&M University. Mr. Graham is a member of the Society of Petroleum Engineers (SPE), and has served SPE in various capacities including, member of the SPE Gulf Coast Section Board of Directors, Community Services chair, inaugural board member of the Emerging Leadership Program, and as Scholarship chair. Mr. Graham is a member of the Texas A&M School of Petroleum Engineering Industry Advisory Board, College of Engineering Advisory Council, 12th Man Foundation Board of Directors, and the Chancellor's Century Council. He is also a board member of Spring Spirit

** **Current Regent**

Baseball, former chairman of the American Heart Association Paul “Bear” Bryant Coach of the Year Award, and former director of the Spring Branch Memorial Sports Association. Mr. Graham was appointed as a member of the Board of Regents by Governor Greg Abbott in 2019. He serves as Chairman of the Committee on Academic and Student Affairs, and as a member of the Committee on Finance. Mr. Graham has served as a liaison to the 12th Man Foundation and currently serves on the University Lands Advisory Board. Mrs. Graham was born in Houston, Texas, and a graduate of Texas Tech University. She spent many years as an educator at the secondary level. Mr. and Mrs. Graham are the proud parents of two sons: Jacob ‘24 and Jackson.

Athletically, Mr. and Mrs. Graham have a Founder’s Suite at Kyle Field and have supported football, men’s golf, and baseball. Academically, they were a significant contributor to the Petroleum Ventures Program.

Naming Opportunity: Plaza – South of Bright Football Complex

Donor: David and Crystal Watts

Name Presentation: Crystal M. & David R. Watts Plaza

Gift Amount: \$5,000,000

Amount Paid: \$0

Biographical Information: Mr. David Watts is well known in the oil and gas industry serving as the CEO of Upland Exploration, a company founded by his father Dale Watts ‘71. Texas A&M is more than just a treasured university to The Watts’ – it’s a family tradition. Their love for Texas A&M and Aggie Athletics has been passed down for generations. Mr. and Mrs. Watts reside in Boerne, Texas, and have three children. They have historically supported the Aggie Football and baseball programs.

TEXAS A&M UNIVERSITY-COMMERCE
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 22-04

| <u>Name</u> | <u>Present Rank</u>
<u>Department</u> | <u>Yrs. Towards Tenure*</u>
<u>Univ.</u> | <u>Other Inst.</u> | <u>Effective</u>
<u>Date/Tenure</u> | <u>Education</u> | <u>Employment</u>
<u>Towards Tenure</u> |
|--|--|---|--------------------|--|---|---|
| COLLEGE OF EDUCATION AND HUMAN SERVICES | | | | | | |
| Dr. Tammi Vacha
Haase | Professor
Psychology and
Special Education | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (1995)
Texas A&M
University | Fa 1995 – Su 1998
Assistant Professor
Western Michigan University

Fa 1998 – Su 2001
Assistant Professor
Colorado State University

Su 2001 – Su 2010
Associate Professor (Tenured
2001)
Colorado State University

Su 2010 – Su 2016
Professor
Colorado State University

Su 2016 – Su 2022
Professor
Boise State University

Su 2022 – Present
Professor
Texas A&M University-
Commerce |

*Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.



June 27, 2022

MEMORANDUM

To: Ms. Vickie Burt Spillers, Executive Director, Board of Regents
The Texas A&M University System

Subject: Recommendation for the Naming of the Agricultural Farm

On behalf of Texas A&M University-Commerce, I respectfully request approval, including that of the Board of Regents, to formally name the Agricultural Farm on the campus of Texas A&M University-Commerce.

The naming opportunity will recognize the contributions made by Dr. A. C. “Buck” Hughes during his 33 years spent developing and enhancing the University Farm and the agriculture program.

In accordance with System Policy [51.06, Naming of Buildings and Other Entities](#), “It shall be the policy of the Board of Regents (board) of The Texas A&M University System (system) to honor or memorialize individuals who have made significant contributions to the system by naming buildings, definable portions of buildings, geographical areas or academic entities for such individuals.”

We greatly appreciate your consideration of this request to honor the following individual:

Naming Opportunity: A. C. “Buck” Hughes Agricultural Farm

Donors: Alumni and Former Students of Dr. Hughes

Name Presentation: A. C. “Buck” Hughes Agricultural Farm

Total Gift Amount: \$101,250.68

Total Amount Paid: \$96,950.68

Biographical Information: Dr. A. C. “Buck” Hughes was born and reared in Bowie County near Dalby Springs, Texas. He earned a B. S. degree in Agriculture from Sam Houston State University and was awarded a Ph.D. from Kansas State University. Dr. Hughes joined the faculty at what was then East Texas State University (ETSU) in 1947. He was named department head in 1958, a job he held until his retirement in December 1980. He grew the Agricultural department to one of the top three Agricultural Education programs (producing more students that would teach Agricultural Science in high schools) in the United States before he retired. His students were employed from Texas to Florida during the 1960’s and 1970’s. His goal was to always help students find a job. He had a tremendous impact on the development and growth of the university farm at ETSU during his tenure as a faculty member and especially as the department head. The common thread and legacy left by Dr. Hughes was a genuine care and concern for his students. It is safe to say that without his leadership, our students would not benefit from the unique educational opportunities offered at the University Farm today.

Respectfully submitted,

Mark J. Rudin
President

Texas A&M University-Corpus Christi

Bachelor of Science
in Special Education
(CIP 13.1001.00)

Program Review Outline

BACKGROUND & PROGRAM DESCRIPTION

Administrative Unit: **Department of Curriculum Instruction and Learning Science within the College of Education and Human Development**

The proposed Bachelor of Science (B.S.) in Special Education and accompanying teacher licensure/certificate at Texas A&M University-Corpus Christi (A&M-Corpus Christi) will prepare highly qualified educators to provide appropriate and effective educational services to students with both high-incidence and low-incidence disabilities ages 3-21 and their families, including those from culturally and linguistically diverse communities. The new B.S. in Special Education will be unique to the city, the region, the state, and The Texas A&M University System (A&M System). A&M-Corpus Christi would be among the first state universities to offer a stand-alone degree culminating in certification.

Students who have completed the B.S. in Special Education degree program at A&M-Corpus Christi will demonstrate a depth of knowledge in the following domains:

- understanding individuals with disabilities and evaluating their needs
- promoting student learning and development for individuals with disabilities
- promoting student achievement in English Language Arts and Reading and in Mathematics
- foundations of special education and professional roles and responsibilities of the special education teacher
- effectively apply the competencies of a special education teacher in their clinical teaching experience.

The proposed B.S. in Special Education at A&M-Corpus Christi was developed according to the Texas Education Agency (TEA) and Council for Exceptional Children (CEC) standards and guidelines. The B.S. in Special Education program will replace the current B.S. in Elementary Education, Special Education track, and more accurately reflect the all-level (pre-K-age 21) nature of the program.

The B.S. in Special Education will require a total of 121 semester credit hours (SCH). Both tracks in the B.S. in Special Education will require 69 SCH of coursework focused on necessary theory, research, and pedagogy and a 9 SCH in internship and clinical teaching experiences.

The proposed implementation date is fall 2023.

A&M-Corpus Christi certifies that the proposed new degree program meets the criteria under Texas Administrative Code, Title 19, Part 1, Chapter 5, Subchapter C, Rule §5.45 in regard to need, quality, financial and faculty resources, standards and costs. New costs during the first five years will not exceed \$2 million.

I. NEED

A. Employment Opportunities

Special education is identified as a high-need area nationally and within the state of Texas. In 2019-20, critical shortages of certified teachers were reported in 44 of 50 states and in the District of Columbia (U.S. Department of Education, 2021). According to the United States Bureau of Labor Statistics (BLS), in 2021 there were 3,200 average annual openings in special education and, among states with the highest employment level of special educators, Texas ranks second at the kindergarten and elementary, middle school, and secondary school levels. The Texas Workforce Commission projects growth across the state and coastal bend region for preschool special education teachers (19.9% state, NA coastal bend), kindergarten and elementary special education teachers (20% state, 6.6% coastal bend), middle school special education teachers (20% state, 6.7% coastal bend), secondary special education teachers (20% state, 6.9% coastal bend) and all other special education teachers (18.9% state, NA coastal bend) from 2016-2026. In addition, national data available from the BLS related to current employment and projected employment into 2028 indicates anticipated growth in employment of about 4% across all three North American Industry Classification System (NAICS) codes (pre-K, kindergarten, and elementary teachers).

B. Projected Enrollment

Fifteen (15) new students are expected in Year 1 of the new program, and is expected to grow to a cumulative headcount of 24 by Year 5.

C. Existing State Programs

The new B.S. in Special Education will be unique to the city, the region, the state, and the A&M System. A&M-Corpus Christi would be among the first state universities to offer a stand-alone degree culminating in certification. There are currently no schools in the A&M System that offer the stand-alone special education degree. There are six private universities in Texas currently offering bachelor's degree programs with Special Education in their degree names with the CIP Code 13.1001.00; however, one of those universities (St. Edwards University) is no longer accepting new students into their program.

II. QUALITY & RESOURCES

A. Faculty

No new faculty lines will be needed for the proposed B.S. in Special Education program. Two full-time tenure/tenure track faculty and one full-time clinical faculty member will be responsible for teaching the required special education courses and supporting corresponding field experiences. The five-year reallocated cost for existing faculty is \$818,412.

B. Program Administration

There is no new cost associated with program administration. The program administrator will have a reassigned cost of \$9,494 annually for a five-year reallocated total of \$47,472.

C. Other Personnel

There are no new costs for other personnel for this program. The administrative assistant will have 7.5% time reallocated to the program, and one academic adviser will have approximately 5% of their time reallocated to the program (total five-year reallocation cost of \$23,590).

D. Supplies, Materials

An annual budget of \$6,300 (\$4,500 new) is earmarked for Supplies and Materials beginning in Year 1 and then an annual budget of \$1,800 (reallocated) for Years 2-5. The five-year total of \$13,500.

E. Library

Resources totaling \$17,500 (over five years) to build the book/monographic collections will be necessary.

F. Equipment, Facilities

There are no new costs associated with additional facilities and equipment for the proposed program.

G. Accreditation

Since the B.S. in Special Education will be one of many teacher education programs, there will be no additional accreditation costs incurred.

III. NEW FIVE-YEAR COSTS & FUNDING SOURCES

| NEW FIVE-YEAR COSTS | | SOURCES OF FUNDING | |
|----------------------------------|-----------------|-------------------------------------|--------------------|
| Faculty | \$ 0 | Formula Income | \$151,215 |
| Program Administration | 0 | Statutory Tuition | 274,500 |
| Graduate Assistants | 0 | Reallocation | 898,473 |
| Supplies & Materials | 4,500 | Designated Tuition | 727,974 |
| Library & IT Resources | 17,500 | Other Funding: Student fees | 1,522,487 |
| Equipment, Facilities | 0 | | |
| Clerical/Adviser | 0 | | |
| Other: | | | |
| | | | |
| Estimated Five-Year Costs | \$22,000 | Estimated Five-Year Revenues | \$3,574,649 |

EXHIBIT

Texas A&M University-Corpus Christi

Bachelor of Science
in Early Childhood Education
(CIP 12.1210.00)

Program Review Outline**BACKGROUND & PROGRAM DESCRIPTION**

Administrative Unit: **Department of Curriculum Instruction and Learning Science within the College of Education and Human Development**

The proposed Bachelor of Science (B.S.) in Early Childhood Education and accompanying teacher licensure/certificate at Texas A&M University-Corpus Christi (A&M-Corpus Christi) will enable a graduate to teach and work in a variety of settings: federally funded Head Start Centers, preschools, public pre-Kindergarten (pre-K), and early childhood centers, as well as public schools offering Kindergarten through 3rd grade (EC-3). The new EC-3 Program will be unique to the city, region, and The Texas A&M University System (A&M System). A&M-Corpus Christi would be one of the first universities to offer a degree program specializing in early childhood education, with a certification option for EC-3rd grade.

Students who complete the proposed B.S. in Early Childhood Education degree program at A&M-Corpus Christi will:

- demonstrate knowledge of child development, including the concept of the whole child (social, emotional, cognitive, and physical domains) and various influences on the instructional setting
- understand how to identify and implement culturally responsive, developmentally appropriate practices to effectively teach and engage young children across content areas
- understand the types, selection, and uses of developmentally appropriate assessments and assessment practices to identify a given student's strengths and needs and design developmentally appropriate instruction

The proposed B.S. in Early Childhood Education at A&M-Corpus Christi was developed according to the Texas Education Agency (TEA) standards and guidelines for the newly developed early childhood certification area and is distinctive in several ways. First, the program includes additional coursework in teaching math and science to young children, where other programs may combine math and science into one course or omit coursework in science. Students take coursework in bilingual education and culturally transformative pedagogy. These innovative courses will prepare students to teach in diverse settings. Another distinguishing factor is that the program will prepare educators to work in public schools or childcare settings, preparing a workforce that can fill the needs of Corpus Christi.

The B.S. in Early Childhood Education will require completion of 120 semester credit hours (SCH) and offer two tracks. One track will allow degree candidates to take the Texas Teacher Certification Exam for grades pre-Kindergarten through 3rd grade, enabling them to teach in public schools throughout Texas. The other track would support educators in their work in childcare and education settings outside of the public-school environment. Both tracks will

require 63 SCH of coursework focused on early childhood theory, research, and pedagogy; a 9 SCH (non-certification track) or 6 SCH (certification track) of professional development coursework; and a 6 SCH internship (non-certification track) or 9 SCH clinical teaching experience (certification track).

The proposed implementation date is fall 2023.

A&M-Corpus Christi certifies that the proposed new degree program meets the criteria under Texas Administrative Code, Title 19, Part 1, Chapter 5, Subchapter C, Rule §5.45 in regard to need, quality, financial and faculty resources, standards, and costs. New costs during the first five years will not exceed \$2 million.

I. NEED

A. Employment Opportunities

In 2019, the Texas Legislature and Governor Abbott passed House Bill 3, which directly impacted the early childhood workforce. The bill requires eligible districts to implement full-day pre-K programs, staffed by teachers who must have an additional qualification that is early childhood education-specific (i.e., an Early Childhood Education degree or 15 SCH of specific coursework). This new legislation will lead to an increased demand for early childhood certified teachers in Corpus Christi and across the state.

The Texas Workforce Commission projects growth across the state and coastal bend region for preschool teachers (19% state, 12.6% coastal bend), kindergarten teachers (21% state, 7.6% coastal bend), elementary teachers (20% state, 7.2% coastal bend), and childcare workers (16% state, 9.6% coastal bend) from 2016-2026. In addition, national data available from the Bureau of Labor Statistics related to current employment and projected employment into 2028 shows predicted growth in employment of about 4% across all three North American Industry Classification System (NAICS) codes (pre-K, kindergarten, and elementary teachers).

B. Projected Enrollment

Twenty-five (25) new students are expected to enroll in Year 1 of the new program, and the program is expected to grow to 85 cumulative headcount by Year 5.

C. Existing State Programs

The new B.S. in Early Childhood Education will be unique to the city, the region, the state, and The Texas A&M University System. A&M-Corpus Christi would be one of the first universities to offer a degree program specializing in early childhood education, with a certification option for EC-3rd grade. While there are a few universities that offer a somewhat similar program, The University of Texas-Rio Grande is the only other state university to offer the EC-3 certification and degree.

II. QUALITY & RESOURCES

A. Faculty

A new faculty line is needed in Year 3 to support the new program. The total five-year new cost for faculty is \$195,000. The five-year reallocated cost for existing faculty is \$615,932.

B. Program Administration

There is no new cost associated with program administration. The program administrator will have a reassigned cost of \$23,812 annually for a five-year reallocated total of \$119,060.

C. Other Personnel

There are no new costs for other personnel for this program. The administrative assistant will have 10% time reallocated to the program and two academic advisers will have 5% of their time reallocated to the program (total five-year reallocation cost of \$38,995).

D. Supplies, Materials

An annual budget of \$2,000 is earmarked for Supplies and Materials beginning in Year 1, for a five-year total of \$10,000 (new).

E. Library

Resources totaling \$18,655 (over five years) to build the book/monographic collections and new journal subscriptions will be necessary.

F. Equipment, Facilities

There are no new costs associated with facilities and equipment for the proposed program.

G. Accreditation

Since the B.S. in Early Childhood Education will be one of many teacher education programs, there will be no additional accreditation costs incurred. There will be a one-time \$500 fee to add the EC-3 certification area to the Educator Preparation Program.

III. NEW FIVE-YEAR COSTS & FUNDING SOURCES

| NEW FIVE-YEAR COSTS | | SOURCES OF FUNDING | |
|----------------------------------|------------------|-------------------------------------|--------------------|
| Faculty | \$ 195,000 | Formula Income | \$155,939 |
| Program Administration | 0 | Statutory Tuition | 585,000 |
| Graduate Assistants | 0 | Reallocation | 801,485 |
| Supplies & Materials | 10,000 | Designated Tuition | 1,551,420 |
| Library & IT Resources | 18,655 | Other Funding: Student fees | 3,244,644 |
| Equipment, Facilities | 0 | | |
| Clerical/Adviser | 0 | | |
| Other: TEA | | | |
| | | | |
| Estimated Five-Year Costs | \$223,655 | Estimated Five-Year Revenues | \$6,338,488 |



OFFICE OF THE PRESIDENT

July 13, 2022

TO: Ms. Vickie Burt Spillers, Executive Director, Board of Regents
The Texas A&M University System

THROUGH: Mr. John Sharp, Chancellor
The Texas A&M University System

FROM: Dr. Robert Vela, President
Texas A&M University-Kingsville

SUBJECT: Recommendation for the naming of the deer research program within the Caesar Kleberg Wildlife Research Institute

On behalf of Texas A&M University-Kingsville and Caesar Kleberg Wildlife Research Institute, I respectfully request approval, including that of the Board of Regents, to formally name the deer research program within the Caesar Kleberg Wildlife Research Institute described in the attached Exhibit A.

The attached naming opportunity will honor Robert L. Patton, Jr. and recognize his support of the deer research program. The newly named research program at Caesar Kleberg Wildlife Research Institute is charged with continuing to conduct research to increase the understanding of deer ecology and the effectiveness of deer management in Texas and northern Mexico.

We greatly appreciate your consideration of this request to honor Mr. Patton's generous gift to the Caesar Kleberg Wildlife Research Institute and Texas A&M University-Kingsville.

Naming of a Research Program
Patton Center for Deer Research

Naming Opportunity: Deer Research Program

Donor: Robert L. Patton, Jr.

Name Presentation: Patton Center for Deer Research

Gift Amount: \$2,500,000

Amount Paid: \$500,000

Biographical Information:

Robert L. "Bobby" Patton is president of Texas Capitalization Resource Group, Inc. He is a member of the State Bar of Texas, The University of Texas (UT) Development Board, UT Marine Science Institute, and the UT Liberal Arts Advisory Council. Additionally, he is a director of the Fort Worth Stock Show & Rodeo and former chairman of the PGA Tournament Committee for Charles Schwab. He was appointed to the Texas Parks and Wildlife Commission by Governor Greg Abbott on August 6, 2019, for a term that will expire February 1, 2025. Mr. Patton received a Bachelor of Business Administration from The University of Texas at Austin, a Juris Doctor degree from St. Mary's Law School, and a Master of Laws from the Southern Methodist University School of Law.

EXHIBIT

**TEXAS A&M UNIVERSITY-SAN ANTONIO
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 22-04**

| <u>Name</u> | <u>Present Rank
Department</u> | <u>Yrs. Towards Tenure*</u> | | <u>Effective
Date/Tenure</u> | <u>Education</u> | <u>Employment
Towards Tenure</u> |
|-------------------------------------|--|-----------------------------|--------------------|--|---|--|
| | | <u>Univ.</u> | <u>Other Inst.</u> | | | |
| COLLEGE OF ARTS AND SCIENCES | | | | | | |
| Dr. Mohamed
Abdelrahman | Provost and Vice
President for Academic
Affairs
Engineering | 0 | >15 | Upon Approval
by the Board and
Faculty Arrival | Ph.D. (1996)
Idaho State
University | Sp 1997 – Sp 2001
Assistant Professor
Tennessee Tech University

Fa 2001 – Su 2006
Associate Professor (Tenured
2001)
Tennessee Tech University

Su 2006 – Su 2010
Professor
Tennessee Tech University

Fa 2010 – Su 2012
Associate Dean of Engineering
Texas A&M University-
Kingsville

Fa 2012 – Sp 2016
Associate Vice President for
Research and Dean of Graduate
Studies
Texas A&M University-
Kingsville |

Su 2016 – Sp 2018
Vice President for Academic
Affairs
Arkansas Tech University

Su 2018 – Sp 2022
Provost and Executive Vice
President for Academic Affairs
Colorado State University Pueblo

Su 2022 – Present
Provost and Vice President for
Academic Affairs
Texas A&M University-San
Antonio

* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

EXHIBIT

**FACULTY DEVELOPMENT LEAVE LIST
FY 2023
TEXAS A&M UNIVERSITY-SAN ANTONIO**

| Name/
Title/
Department | Years of
Texas
A&M-
San
Antonio
Tenured,
Tenure-
Track
Service | Semester of
Leave | Location and Brief Description of Leave |
|---|--|---------------------------------|---|
| COLLEGE OF BUSINESS | | | |
| Amy C. Lewis
Associate
Professor and
Associate Dean
Marketing
and Management | 7 | Spring 2023
– Summer
2023 | Dr. Lewis' leave will take place in San Antonio, Texas. During her leave, Dr. Lewis will collaborate with Andrea Derler and Anton Smessaert, employees of Visier, a global leader in people analytics. Visier has agreed to allow Dr. Lewis access to their records and allow her to use the data for academic publication. Dr. Lewis intends to use this partnership to explore the turnover contagion within organizations. This topic is of broad possible appeal to both industry and academic audiences. The Visier data set will prove a valuable opportunity to explore the Porter and Rigby (2020) theoretical perspectives using rich "real world" event data. Dr. Lewis anticipates submitting an academic article with their findings to a top-tier management journal such as <i>Academy of Management Review</i> or the <i>Academy of Management Journal</i> , based on how the data allows them to develop versus test research propositions. As well as submitting an academic article, Dr. Lewis anticipates a conference presentation or a webinar as a third intellectual contribution. This leave will advance Dr. Lewis' research agenda, the teaching mission of her department, and the strategic vision of the university. |