

MINUTES

REGULAR MEETING

BOARD OF REGENTS

THE TEXAS A&M UNIVERSITY SYSTEM

HELD IN

BRYAN, TEXAS

August 26, 2021

(Approved November 18, 2021)

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MINUTES

REGULAR MEETING BOARD OF REGENTS, THE TEXAS A&M UNIVERSITY SYSTEM

August 26, 2021

CONVENE

Chairman Tim Leach convened a regular meeting of the Board of Regents of The Texas A&M University System at 8:33 a.m., Thursday, August 26, 2021, in Room 1124 of the Texas A&M Transportation (TTI) Building, 1111 RELIS Parkway, Bryan, Texas.

The following members of the Board were present:

Mr. Tim Leach, Chairman
Mr. Robert L. Albritton
Mr. Randy Brooks
Mr. Jay Graham
Ms. Elaine Mendoza
Mr. Michael J. Plank
Mr. Clifton L. Thomas, Jr.
Ms. Matilin “Mati” Rigsby, Student Regent

The following members of the Board were not present:

Mr. Bill Mahomes, Vice Chairman
Mr. Michael A. Hernandez III

RECESS TO EXECUTIVE SESSION

Chairman Leach announced that the Board would recess to executive session as permitted by Chapter 551, Sections 71, 72, 73, 74 and 76 of the Texas Government Code. He said in accordance with the law, no final action, decision or vote with regard to any matter considered in executive session would be made or taken.

(Note: The Board met in executive session from 8:34 a.m. until 1:50 p.m.)

RECONVENE

Chairman Leach reconvened the meeting in open session at 2:05 p.m., in Rooms 1107-1109 of the Center for Infrastructure Renewal (CIR) Building, 1041 RELIS Parkway, Bryan, Texas, with a quorum present.

INVOCATION

Chairman Leach called on Ms. Tyra Gittens, a Leadership and Development Major and member of the Track and Field team at Texas A&M University, who presented the invocation.

CHAIRMAN'S REMARKS

Chairman Leach welcomed everyone to the meeting of the A&M System Board of Regents. He said today was a day of beginnings. He added that the fall semester was beginning around the System as students began to move in. Chairman Leach said it was good to see the campuses returning to what he hoped were operations that are more normal. He advised that the agencies were continuing to serve the people of Texas -- whether groundbreaking research or preparing for wildfires and the upcoming hurricane season. He said the A&M System remained on the frontlines of dealing with the ongoing pandemic. On behalf of the Board, he thanked everyone who made this System so exceptional. Chairman Leach noted that not only were they welcoming two new Regents, Mr. Randy Brooks and Ms. Matilin Rigsby, who were already contributing in a very big way, but Texas A&M had a new president, Dr. M. Katherine Banks. He said Texas A&M was in for a great future. He pointed out that he looked forward to working with Dr. Banks.

Chairman Leach announced that on behalf of the Board he welcomed both the University of Oklahoma and The University of Texas to the Southeastern Conference. He said Texas A&M looked forward to playing them as soon as possible, and hoped to have another great Thanksgiving Day tradition. He added, God Bless the great state of Texas!

CHANCELLOR'S REMARKS

Chancellor John Sharp highlighted accomplishments of the A&M System (a copy of his remarks are on file in the Office of the Board of Regents).

Chairman Leach called on Mr. Kelly Templin, Director of RELLIS Campus, for his welcome.

RELLIS CAMPUS WELCOME

Mr. Templin welcomed all to the RELLIS Campus (RELLIS). He said Regents were given the capital update that Dr. Banks provided Chancellor Sharp on a monthly basis. He explained that years ago, Chancellor Sharp and Dr. Banks, then Vice Chancellor and Dean, guided the ambitious plan derived for RELLIS. Mr. Templin said although it was incredibly ambitious, RELLIS was way ahead of schedule. He noted that this was before the Army Futures Command (AFC) and many other things had taken place to bring RELLIS to the point it was today. He said for decades, RELLIS had been the hub of testing, training and applied research, and there was little wonder that Texas A&M was now the premiere research institution in Texas, in no small part due to the ambitious plans of Chancellor Sharp and Dr. Banks. Mr. Templin advised that they would continue to support that. He said it was great to hear AT&T describe the amazing capabilities at RELLIS. He added that they described the 5G network -- available soon at RELLIS -- as best in class and, perhaps, best in the world. Mr. Templin said it was amazing the number of Fortune 500 companies

that contacted RELLIS when the announcement was made. He stated that RELLIS was being noticed. He said currently RELLIS might not be mentioned in the same conversations as NASA's Jet Propulsion Laboratory and MIT's Lincoln Laboratory, but it would be. Mr. Templin pointed out that it was an ambitious goal for RELLIS to become the nation's premiere location for the convergence of applied research, technology and development and prototyping. He said what made them different was their ability to recruit the individuals and build the facilities to make it happen. He explained that he shared with former companions from Mississippi State and Auburn University what RELLIS did -- including the resources received in four years -- and it outstripped those university systems' entire budgets. Mr. Templin said they were blessed with minerals and great leadership in the state, and the will to get it done. He thanked the Board for their guidance and generosity, and Dr. Banks and Chancellor Sharp for their incredible vision.

Chairman Leach said RELLIS was truly an amazing place and it was astonishing how quickly this came out of the ground.

Mr. Templin noted that none of RELLIS' new buildings were here four years ago. He stressed that he doubted any other system in the country could do what had been done here.

RECESS AND RECONVENE

Chairman Leach recessed the meeting at 2:22 p.m.

(Note: On Wednesday, August 25, the Committee on Academic and Student Affairs convened at 1:31 p.m. and adjourned at 4:21 p.m. The Committee on Buildings and Physical Plant convened at 4:46 p.m. and adjourned at 5:02 p.m. On Thursday, August 26, the Committee on Finance convened at 2:22 p.m. and adjourned at 2:36 p.m. The Committee on Audit convened at 2:36 p.m. and adjourned at 2:52 p.m.).

Chairman Leach reconvened the meeting at 2:53 p.m.

REPORT FROM THE COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS

Regent Graham, Chairman of the Committee on Academic and Student Affairs (CASA), said the committee met on Wednesday, August 25, and received reports on partnerships and programs for preparing future teachers in the A&M System. He advised that good data was received on salaries and how it compared to peer universities post-graduation at the one-, five-, and ten-year ranges. He said the committee had several follow-up discussions from prior meetings on how System universities used technology and high-tech strategies during the pandemic to keep in touch with students and their parents. Regent Graham added, and how -- specifically as a system -- they were targeting African American, Hispanic and socio-economically poor students to improve their service to Texas. He said they also discussed the role the ACT and SAT played in providing educational opportunities to students.

REPORT FROM THE COMMITTEE ON FINANCE

Regent Albritton said the committee met earlier and approved Items 1.1 through 1.4. He advised that Items 1.1 and 1.2 related to FY 2022 operating budgets, and Items 1.3 and 1.4 related to the overall debt program. He said these items were recommended to the full Board for approval.

On motion of Regent Mendoza, seconded by Regent Thomas, and by a unanimous vote, the following minute orders were approved (124 through 127):

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**MINUTE ORDER 124-2021 (ITEM 1.1)**

**APPROVAL OF FISCAL YEAR 2022  
SERVICE DEPARTMENT ACCOUNTS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The service department accounts for the members of The Texas A&M University System for the fiscal year ending August 31, 2022, included in the exhibit, are hereby approved subject to the provisions contained in System Regulation 21.01.05, Service Departments or Centers.

**MINUTE ORDER 125-2021 (ITEM 1.2)**

**APPROVAL OF FISCAL YEAR 2022  
OPERATING BUDGETS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The operating budgets, included in the exhibit, as submitted by the members of The Texas A&M University System for the fiscal year ending August 31, 2022, are hereby approved and adopted subject to the provisions contained in System Policy 27.04 (Budget Authorizations, Limitations and Delegations of Authority). In addition, subject to the outcome of any called special legislative session, the Chancellor is hereby delegated the authority to approve and include any additional appropriations as part of the overall FY 2022 operating budgets subject to any applicable restrictions.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

**MINUTE ORDER 126-2021 (ITEM 1.3)**

**ADOPTION OF A RESOLUTION AUTHORIZING  
THE ISSUANCE OF THE BOARD OF REGENTS  
OF THE TEXAS A&M UNIVERSITY SYSTEM  
PERMANENT UNIVERSITY FUND BONDS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Permanent University Fund Bonds, substantially in the form of the attached exhibit is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

**MINUTE ORDER 127-2021 (ITEM 1.4)**

**ADOPTION OF A RESOLUTION AUTHORIZING  
THE ISSUANCE OF THE BOARD OF REGENTS  
OF THE TEXAS A&M UNIVERSITY SYSTEM  
REVENUE FINANCING SYSTEM BONDS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The resolution authorizing the issuance of the Board of Regents of The Texas A&M University System Revenue Financing System Bonds, substantially in the form of the attached exhibit is adopted. The Chief Investment Officer and Treasurer, or other designated financial officer, is hereby authorized to take such actions as are necessary to accomplish the purposes of the resolution, including those relating to the issuance, sale, security and delivery of the bonds, all in accordance with the provisions of the resolution.

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REPORT FROM THE COMMITTEE ON AUDIT

Regent Thomas, Chairman of the Committee on Audit, said the committee met earlier and received several reports from Mr. Charlie Hrcir, Chief Auditor, including the presentation of the proposed FY 2022 Audit Plan. He added that the plan included 31 audits emphasizing financial control, information technology, health and safety and compliance audits. He said the committee approved Item 2.1 and recommended approval of this item to the full Board.

On motion of Regent Albritton, seconded by Regent Brooks, and by a unanimous vote, the following minute order was approved (128):

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**MINUTE ORDER 128-2021 (ITEM 2.1)**

**APPROVAL OF  
SYSTEM INTERNAL AUDIT PLAN FOR FISCAL YEAR 2022,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System hereby approves the System Internal Audit Plan for Fiscal Year 2022, a copy of which is attached to the official minutes.

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REPORT FROM THE COMMITTEE ON BUILDINGS AND PHYSICAL PLANT

Regent Plank said the committee met on Wednesday, August 25, and the FY 2022-2026 System Capital Plan and one construction-related item were presented for approval. He advised that the System Capital Plan totaled just over \$1.9 billion, compared to the prior System Capital Plan, which totaled \$2.2 billion. He said the new plan had \$1.4 billion in previously approved projects in the design and construction phases. Regent Plank added that the plan also included proposed new projects estimated at \$552 million. He said the committee approved Items 3.1 and 3.2 and recommended approval to the full Board.

On motion of Regent Mendoza, seconded by Regent Brooks, and by a unanimous vote, the following minute orders were approved (129 and 130):

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**MINUTE ORDER 129-2021 (ITEM 3.1)**

**APPROVAL OF  
SYSTEM CAPITAL PLAN FOR FY 2022 – FY 2026,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The system capital plan for FY 2022 - FY 2026, as shown in the attached exhibit, is approved and authorization to appropriate up to 10 percent of the planning amount indicated for all FY 2022 proposed projects is granted. Any additional projects funded with tuition revenue bonds and other funding authorized by the state are automatically added to the capital plan. Once all funding for a project is identified and the POR is completed, up to 10 percent of the planning amount is authorized for expenditure on these projects.

In addition, the appropriation of PUF and RFS funding is approved for FY 2022 minor construction, rehabilitation/renovation, and equipment/software procurement projects administered by the institutions or System Facilities Planning and Construction.

The Board of Regents of The Texas A&M University System (board) reasonably expects to incur debt in one or more obligations for these projects, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

To the extent that the system capital plan identifies projects for financing through the issuance of parity obligations secured by and payable from revenues of the Revenue Financing System, and as required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient pledged revenues to satisfy the annual debt service requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the participants, on whose behalf the parity obligations are issued, possess the financial capacity to satisfy their direct obligations after taking into account such proposed additional Revenue Financing System parity obligations as are identified in the system capital plan.

**MINUTE ORDER 130-2021 (ITEM 3.2)**

**APPROVAL OF THE  
PROJECT SCOPE AND BUDGET, APPROPRIATION  
FOR CONSTRUCTION SERVICES, AND APPROVAL FOR  
CONSTRUCTION FOR THE SUP3 EXPANSION PROJECT (NO. 02-3316),  
TEXAS A&M UNIVERSITY, COLLEGE STATION, TEXAS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The project scope along with a project budget of \$20,930,520 for the SUP3 Expansion Project is approved.

The amount of \$18,837,468 is appropriated from Account No. 01-083540 Revenue Financing System Debt Proceeds, (Utility Revenue), for construction services and related project costs.

The SUP3 Expansion Project, Texas A&M University, College Station, Texas, is approved for construction.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for this project, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

As required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the Participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their Direct Obligations.

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ADDITIONAL ITEMS CONSIDERED BY THE BOARD

Chairman Leach reported that Items 5.1 through 5.3 and 5.5 through 5.9 were considered in executive session.

On motion of Regent Plank, seconded by Regent Albritton, and by a unanimous vote, the following minute orders were approved (131 through 139):

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**MINUTE ORDER 131-2021 (ITEM 5.1)**

**AUTHORIZATION TO PURCHASE  
PROPERTY LOCATED AT 1001 HOLLEMAN DR. E.,  
COLLEGE STATION, BRAZOS COUNTY, TEXAS,  
TEXAS A&M AGRILIFE RESEARCH**

The Chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, is authorized to negotiate, execute and deliver all documents, and to take all other action necessary, to purchase the property located at 1001 Holleman Dr. E. in College Station, Brazos County, Texas.

**MINUTE ORDER 132-2021 (ITEM 5.2)**

**AUTHORIZATION FOR THE  
DISPOSITION OF APPROXIMATELY 80 ACRES OF LAND  
LOCATED AT 3800 SREGIT, COMMERCE, HUNT COUNTY, TEXAS,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Chancellor of The Texas A&M University System, or designee, following legal review by the Office of General Counsel, is authorized to negotiate, execute and deliver the documents necessary for the disposition of approximately 80 acres of land located at 3800 Sregit, Commerce, Hunt County, Texas, and to take any and all additional action, and execute any and all ancillary documents deemed necessary, to consummate the transaction.

**MINUTE ORDER 133-2021 (ITEM 5.3)**

**AUTHORIZATION FOR THE  
DISPOSITION OF APPROXIMATELY ONE (1) ACRE  
OF LAND AT THE CORNER OF LOOP 178 AND  
HIGHWAY 24, COMMERCE, HUNT COUNTY, TEXAS,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Chancellor of The Texas A&M University System, or designee, is authorized to sell approximately one (1) acre of land located near the campus of Texas A&M University-Commerce in Commerce, Hunt County, Texas, and is further authorized to negotiate and, following legal review by the Office of General Counsel, to execute and deliver such documents as the Chancellor, or designee, deems appropriate to effectuate the sale and to take any and all additional action, and execute any and all ancillary documents, deemed necessary to consummate the transaction.

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(Note: Item 5.4 was withdrawn prior to meeting.)

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**MINUTE ORDER 134-2021 (ITEM 5.5)**

**AUTHORIZATION TO NEGOTIATE AND EXECUTE  
A LEASE OF SPACE IN CLINICAL BUILDING 1  
LOCATED AT 8441 RIVERSIDE PARKWAY,  
BRYAN, BRAZOS COUNTY, TEXAS,  
TEXAS A&M UNIVERSITY**

The Chancellor of The Texas A&M University System, or designee, following a review for legal sufficiency by the Office of General Counsel, is authorized to negotiate, execute and deliver a lease in Clinical Building 1, located at 8441 Riverside Parkway, Bryan, Brazos County, Texas, and to take any and all additional action, and execute any and all ancillary documents deemed necessary, to consummate the transaction.

**MINUTE ORDER 135-2021 (ITEM 5.6)**

**NAMING OF  
DR. AMY SWINFORD AS  
SOLE FINALIST FOR THE POSITION OF DIRECTOR,  
TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Effective September 1, 2021, Dr. Amy Swinford is hereby named the sole finalist for the position of Director of Texas A&M Veterinary Medical Diagnostic Laboratory, at an initial salary of \$200,000. As required by state law, final action on the appointment may be taken after the 21-day notice of sole finalist is given.

**MINUTE ORDER 136-2021 (ITEM 5.7)**

**AUTHORIZATION FOR THE PRESIDENT TO NEGOTIATE  
AND EXECUTE NEW EMPLOYMENT CONTRACTS FOR  
HEAD BASEBALL COACH JAMES M. SCHLOSSNAGLE,  
HEAD FOOTBALL STRENGTH AND CONDITIONING COACH JERRY SCHMIDT,  
ASSOCIATE ATHLETICS DIRECTOR – FOOTBALL DIRECTOR OF  
OPERATIONS MARK ROBINSON, ASSISTANT FOOTBALL COACH  
- TIGHT ENDS JAMES COLEY, ASSISTANT FOOTBALL COACH  
- WIDE RECEIVERS DAMEYUNE CRAIG, ASSISTANT FOOTBALL COACH  
- OFFENSIVE LINE JOSH HENSON, ASSISTANT FOOTBALL COACH  
- DEFENSIVE LINE TERRENCE PRICE, ASSISTANT FOOTBALL  
COACH – DEFENSIVE LINE ELIJAH ROBINSON, ASSISTANT FOOTBALL  
COACH – RUNNING BACKS TOMMIE ROBINSON, ASSISTANT  
FOOTBALL COACH – SECONDARY TERRALL RUSHING II, AND  
ASSISTANT FOOTBALL COACH – LINEBACKERS TYLER SANTUCCI,  
TEXAS A&M UNIVERSITY**

Authority is hereby granted to the President of Texas A&M University to negotiate and execute new employment contracts, upon review for legal form and sufficiency by the Office of General Counsel, with the following persons:

Head Baseball Coach - James M. Schlossnagle  
Head Football Strength and Conditioning Coach - Jerry Schmidt  
Associate Athletics Director - Football Director of Operations - Mark Robinson  
Assistant Football Coach - Tight Ends - James Coley  
Assistant Football Coach - Wide Receivers - Dameyune Craig  
Assistant Football Coach - Offensive Coordinator - Darrell Dickey  
Assistant Football Coach - Offensive Line - Josh Henson  
Assistant Football Coach - Defensive Line - Terrence Price  
Assistant Football Coach - Defensive Line - Elijah Robinson  
Assistant Football Coach - Running Backs - Tommie Robinson  
Assistant Football Coach - Secondary - Terrall Rushing II  
Assistant Football Coach - Linebackers - Tyler Santucci

**MINUTE ORDER 137-2021 (ITEM 5.8)**

**AUTHORIZATION FOR THE PRESIDENT  
TO EXECUTE AN EMPLOYMENT CONTRACT  
FOR HEAD BASKETBALL COACH STEVE LUTZ,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

Authority is hereby granted to the President of Texas A&M University-Corpus Christi to execute an employment contract, upon review for legal form and sufficiency by the Office of General Counsel, with the following person:

Head Basketball Coach - Steve Lutz

**MINUTE ORDER 138-2021 (ITEM 5.9)**

**APPOINTMENT OF  
DR. Y.A. (JOE) ELABD AS  
INTERIM VICE CHANCELLOR FOR RESEARCH,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Effective immediately, Dr. Y.A. (Joe) Elabd is hereby appointed Interim Vice Chancellor for Research at The Texas A&M University System, at an initial salary of \$396,092.

**MINUTE ORDER 139-2021 (ITEM 5.10)**

**REAPPOINTMENT OF  
REGENT JAY C. GRAHAM AND APPOINTMENT OF DR. ELI JONES  
AS MEMBERS OF THE UNIVERSITY LANDS ADVISORY BOARD,  
BOARD OF REGENTS, THE TEXAS A&M UNIVERSITY SYSTEM**

Effective immediately, Regent Jay C. Graham is hereby reappointed to serve as a member of the University Lands Advisory Board for a term to expire on April 1, 2023, or until a replacement is named.

Effective immediately, Dr. Eli Jones is appointed to serve as a member of the University Lands Advisory Board for a term to expire on April 1, 2024, or until a replacement is named.

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Chairman Leach said the Board received a request for public testimony on Item 6.11 from Mr. DeWayne Charleston.

PUBLIC TESTIMONY

Mr. Charleston presented public testimony on Item 11 (a copy of which is on file in the Office of the Board of Regents).

Chairman Leach thanked Mr. Charleston and assured him that the concern brought forth in his testimony was a very high priority of the Board.

CONSENT AGENDA ITEMS

Chairman Leach presented Items 6.1 through Item 6.40.

On motion of Regent Thomas, seconded by Regent Brooks, and by a unanimous vote, the following minute orders were approved (140 through 179):

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**MINUTE ORDER 140-2021 (ITEM 6.1)**

**APPROVAL OF MINUTES  
FROM THE MAY 19-20, 2021, SPECIAL WORKSHOP MEETING;  
MAY 20, 2021, REGULAR MEETING;  
JUNE 7, 2021, SPECIAL TELEPHONIC MEETING;  
JULY 26, 2021, SPECIAL TELEPHONIC MEETING;  
AND JULY 28, 2021, SPECIAL MEETING,  
BOARD OF REGENTS, THE TEXAS A&M UNIVERSITY SYSTEM**

The Minutes of the May 19-20, 2021, Special Workshop Meeting; May 20, 2021, Regular Meeting; June 7, 2021, Special Telephonic Meeting; July 26, 2021, Special Telephonic Meeting; and July 28, 2021, Special Meeting are hereby approved.

**MINUTE ORDER 141-2021 (ITEM 6.2)**

**ADOPTION OF A RESOLUTION HONORING  
MR. THOMAS G. BOGGUS AS DIRECTOR OF  
THE TEXAS A&M FOREST SERVICE,  
THE TEXAS A&M UNIVERSITY SYSTEM**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 142-2021 (ITEM 6.3)**

**GRANTING OF THE TITLE OF EMERITUS, AUGUST 2021,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In recognition of long and distinguished service to The Texas A&M University System, the Board of Regents hereby confirms the recommendation of the Chancellor, and confers the title of “Emeritus” upon the individuals as shown in the attached exhibit, Emeritus Title List No. 21-04, and grants all rights and privileges of this title.

**MINUTE ORDER 143-2021 (ITEM 6.4)**

**CONFIRMATION OF  
APPOINTMENT AND COMMISSIONING OF PEACE OFFICERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

In accordance with System Policy 34.06 (Appointment, Commissioning and Authority of Peace Officers), the Board of Regents of The Texas A&M University System confirms the appointment and commissioning of campus peace officers by the presidents of their respective system member universities, in accordance with the requirements of the law, and as shown in the exhibit, attached to the official minutes, subject to their taking the oath required of peace officers.

**MINUTE ORDER 144-2021 (ITEM 6.5)**

**APPROVAL OF LIST OF AUTHORIZED SIGNERS  
FOR REVOLVING FUND BANK ACCOUNTS FOR SYSTEM MEMBERS,  
THE TEXAS A&M UNIVERSITY SYSTEM**

Under the authority of the General Appropriations Act, and effective September 1, 2021, the employees of The Texas A&M University System members named below, and their successors in office, are hereby authorized to sign checks for the withdrawal of such funds according to law.

Source of Funds: Institutional Funds (or Qatar Foundation as indicated)

Depository Bank: Wells Fargo Bank, N.A. (or Commercial Bank-Qatar as indicated)

1. **THE TEXAS A&M UNIVERSITY SYSTEM (TAMUS)**

Revolving Fund portion not to exceed \$115,000,000 (Operating and Debt Service)

Employees authorized to sign checks:

Maria L. Robinson, Chief Investment Officer and Treasurer

David Verghese, Executive Director of Investments

Elaine N. Welch, Director, Investment/Banking Operations

Cindy L. Hanks, Director, Finance

All Texas A&M University Signers listed below

2. **TEXAS A&M UNIVERSITY (TAMU)**

Revolving Fund portion not to exceed \$50,000,000

Employees authorized to sign checks:

John Crawford, Vice President for Finance and CFO

John McCall, Associate Vice President for Finance and Controller

Clint Merritt, Executive Director, Financial Management Operations

Solomon Loche, Director of Departmental Accounting Services

Verna Fritsche, Director of Accounting Services

Janet Guillory, Associate Controller

Linda Kettler, Assistant Director, Financial Management Operations

**TEXAS A&M UNIVERSITY HEALTH SCIENCE CENTER (HSC)**

Revolving Fund portion not to exceed \$15,000,000

Employees authorized to sign checks:

All TAMU Signers listed above

TEXAS A&M SYSTEM – SHARED SERVICES CENTER (SSC)

No Revolving Funds

Employees authorized to sign checks:

All TAMU Signers listed above

TEXAS A&M UNIVERSITY AT GALVESTON (TAMUG)

Revolving Fund portion not to exceed \$2,000,000

Employees authorized to sign checks:

All TAMU Signers listed above

Susan Hernandez Lee, Associate Vice President for Finance and Compliance Officer

TEXAS A&M UNIVERSITY AT QATAR (TAMU at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank - Qatar

Employees authorized to sign checks:

John Crawford, Vice President for Finance and CFO, TAMU

John McCall, Associate Vice President for Finance and Controller, TAMU

Janet Guillory, Associate Controller, TAMU

Joseph P. Pettibon II, Vice President for Enrollment & Academic Services, TAMU

Cesar O. Malave, Dean

Rosalie Nickles, Assistant Dean for Finance & Administration

Hassan S. Bazzi, Associate Dean for Research

Ioannis G. Economou, Associate Dean for Academic Affairs

3. TARLETON STATE UNIVERSITY (TSU)

Revolving Fund portion not to exceed \$5,500,000

Employees authorized to sign checks:

Lori Beaty, Vice President for Finance & Administration and CFO

Jo Anna Ince, Associate Director, Accounting Services

Karen Fincher, Financial Analyst III

Taylor Keith, Financial Accountant III

Kristel Jones, Financial Accountant III – ACH/Wire Transfer only

Christina Dunagan, Financial Accountant III – ACH/Wire Transfer only

Angie Hoy, Student Account Specialist II – ACH/Wire Transfer only

4. PRAIRIE VIEW A&M UNIVERSITY (PVAMU)

Revolving Fund portion not to exceed \$7,000,000

Employees authorized to sign checks:

Cynthia Carter-Horn, Senior Vice President for Business Affairs and CFO

Cozette Turner, Director Accounting Services

Dianne Evans, Assistant Vice President for Financial Management Services

Equilla Jackson, Director, Treasury Services – ACH/Wire Transfer only

Martha Ewane, Assistant Director, Treasury Services –ACH/Wire Transfer only

Stephanie Redd, Financial Accountant I – ACH/Wire Transfer only

Jacory Scroggins, Financial Accountant I – ACH/Wire Transfer only

5. TEXAS A&M AGRILIFE RESEARCH (ALRSCH)

Revolving Fund portion not to exceed \$3,800,000

Employees authorized to sign checks:

Patrick Stover, Director  
Elizabeth Parker, Associate Director  
Steve Schulze, Assistant Vice Chancellor for Administration  
Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences  
Debra Cummings, Assistant Director and CFO  
Donna Alexander, Assistant Director and CFO, ALEXT  
Vic S. Seidel, Assistant Agency Director, TVMDL  
Shiao-Yen Ko, Manager of Accounting Services  
Loree Lewis, Coordinator of Management Information  
Kim Payne, Assistant Financial Manager

6. TEXAS A&M AGRILIFE EXTENSION SERVICE (ALEXT)

Revolving Fund portion not to exceed \$3,800,000

Employees authorized to sign checks:

Jeffrey Hyde, Director  
Steve Schulze, Assistant Vice Chancellor for Administration  
Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences  
Donna Alexander, Assistant Director and CFO  
Debra Cummings, Assistant Director and CFO, ALRSCH  
Vic S. Seidel, Assistant Agency Director, TVMDL  
Shiao-Yen Ko, Manager of Accounting Services  
Loree Lewis, Coordinator of Management Information  
Kim Payne, Assistant Financial Manager

7. TEXAS A&M ENGINEERING EXPERIMENT STATION (TEES)

Revolving Fund portion not to exceed \$3,000,000

Employees authorized to sign checks:

Dr. John Hurtado, Interim Director  
Joseph N. Dunn, Assistant Vice Chancellor for Business Management and CFO  
Andrew B. Hinton, Controller  
Terry Martin, Assistant Controller  
Karen Gregory, Assistant Controller  
Courtney Cammack, Financial Management Supervisor I  
Shandala Lewis, Financial Accountant I  
Vacant, Financial Accountant II

TEXAS A&M ENGINEERING EXPERIMENT STATION at QATAR (TEES at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank - Qatar

Employees authorized to sign checks:

Joseph N. Dunn, Assistant Vice Chancellor for Business Management and CFO, TEES  
Andrew B. Hinton, Controller, TEES  
Hassan S. Bazzi, Associate Dean for Research, TAMU at Qatar  
Cesar O. Malave, Dean, TAMU at Qatar

8. TEXAS A&M ENGINEERING EXTENSION SERVICE (TEEX)

Revolving Fund portion not to exceed \$3,000,000

Employees authorized to sign checks:

Tracy Foster, CFO

Brian Stipe, Assistant CFO

Carolyn Abt, Financial Manager

Ana Guerrero, Financial Manager

Adrienne Person, Financial Manager – ACH/Wire Transfer only

9. TEXAS A&M FOREST SERVICE (TFS)

Revolving Fund portion not to exceed \$3,500,000

Employees authorized to sign checks:

Vacant, Director

Robby DeWitt, Associate Director for Finance & Administration

Travis Zamzow, Budgets and Accounting Department Head

Vacant, Policy and Review Coordinator

Vacant, Financial Management Supervisor

John Powell, Management Review Officer

10. TEXAS A&M TRANSPORTATION INSTITUTE (TTI)

Revolving Fund portion not to exceed \$1,000,000

Employees authorized to sign checks:

Vacant, Assistant Agency Director and CFO

Rodney Horrell, Assistant CFO

Tyler Theobald, Controller

Stephanie Barnett, Assistant Director, Accounting

Weining Yang, Accounting Supervisor

Randi Marshall, Financial Accountant IV

TEXAS A&M TRANSPORTATION INSTITUTE at QATAR (TTI at Qatar)

Source of Funds – Qatar Foundation

Depository Bank – Commercial Bank - Qatar

Employees authorized to sign checks:

Vacant, Assistant Agency Director and CFO

Rodney Horrell, Assistant CFO, TTI

Tyler Theobald, Controller, TTI

11. TEXAS A&M UNIVERSITY-CORPUS CHRISTI (TAMUCC)

Revolving Fund portion not to exceed \$5,500,000

Employees authorized to sign checks:

Kelly Miller, President

Jaclyn Mahlmann, Vice President for Finance & Administration

Judy Harral, Executive Director of Administrative Services

Rebecca Torres, Associate Vice President for Finance and Controller

Rosanne Gorny, Assistant Vice President and Chief Budget Officer

Yolanda Castorena, Assistant Comptroller and Director of Financial Reporting

Will Hobart, Director of Procurement & Disbursements and HUB Coordinator

Cassie Eyring, Accounting Manager

Felicia Tamez, Financial Accountant III

Eliza Garcia, Financial Accountant III

Vacant, Financial Accountant II

Kristen Contreras, Accounting Assistant III

12. TEXAS A&M INTERNATIONAL UNIVERSITY (TAMIU)

Revolving Fund portion not to exceed \$3,500,000

Employees authorized to sign checks:

Pablo Arenaz, President  
Juan J. Castillo, Jr., Vice President for Finance & Administration  
Elena Martinez, Comptroller  
Federico Juarez III, Associate Vice President for Finance & Administration  
Carlos Bella, Assistant Comptroller  
Maria Elena Hernandez, Assistant Comptroller/Receivables  
Melisa Rangel, Financial Accountant IV  
Patricia Ornelas, Financial Accountant IV

13. TEXAS A&M UNIVERSITY-KINGSVILLE (TAMUK)

Revolving Fund portion not to exceed \$5,000,000

Employees authorized to sign checks:

Mark Hussey, President  
Jacob Flournoy, Vice President for Finance and CFO  
Maricela Cisneros, Executive Director  
Joanne Castro, Executive Director and Controller  
Vilma Castillo, Associate Director, Accounting  
Robyn Wallace, Financial Analyst II  
Shelby Liendo, Property Records Officer

14. TEXAS A&M VETERINARY MEDICAL DIAGNOSTIC LABORATORY (TVMDL)

Revolving Fund portion not to exceed \$3,800,000

Employees authorized to sign checks:

Steve Schulze, Assistant Vice Chancellor for Administration  
Vic S. Seidel, Assistant Agency Director  
Deanie Dudley, Assistant Dean, College of Agriculture and Life Sciences  
Donna Alexander, Assistant Director and CFO, ALEXT  
Debra Cummings, Assistant Director and CFO, ALRSCH  
Shiao-Yen Ko, Manager of Accounting Services  
Loree Lewis, Coordinator of Management Information  
Kim Payne, Assistant Financial Manager

15. WEST TEXAS A&M UNIVERSITY (WTAMU)

Revolving Fund portion not to exceed \$4,500,000

Employees authorized to sign checks:

Randy Rikel, Vice President for Business and Finance  
Todd McNeill, Associate Vice President and Controller  
Mark Hiner, Associate Vice President  
Lauren Cazarez, Director of Finance  
Julie Harvell, Bursar

16. TEXAS A&M UNIVERSITY-COMMERCE (TAMUC)

Revolving Fund portion not to exceed \$5,500,000

Employees authorized to sign checks:

Mark Rudin, President and Chief Executive Officer  
Tina Livingston, Vice President for Finance & Administration  
Sarah Baker, Interim Associate Vice President for Business and Administration and Controller  
Brad Hall, Assistant Controller  
Belinda Benson, Budget Coordinator  
Lindsay Goodman, Budget Analyst  
Arlana Martin, Budget Director  
Rocio (Rose) Moreno, State Accounting Manager  
Denise Calixto, Financial Reporting and Reconciliation Accountant  
Kim Jefferies, Coordinator of Gift Processing  
Debbie Gonzalez, Grant Accountant and Property Manager  
Trinity Merenda, Staff Accountant  
Vacant, Staff Accountant

17. TEXAS A&M UNIVERSITY-TEXARKANA (TAMUT)

Revolving Fund portion not to exceed \$2,000,000

Employees authorized to sign checks:

Emily F. Cutrer, President  
Jeff Hinton, Vice President for Finance & Administration  
Rhonda Jones, Controller  
Toni Burton, Director of Accounting  
Cathy Adams, Financial Accountant IV

18. TEXAS A&M UNIVERSITY-CENTRAL TEXAS (TAMUCT)

Revolving Fund portion not to exceed \$2,000,000

Employees authorized to sign checks:

Marc Nigliazzo, President  
Todd Lutz, Interim Vice President of Finance & Administration and CFO  
Susan Bowden, Controller and Director of Business Affairs  
Arnetta Brown, Director of Business Services  
Danielle Clouden, Senior Accountant

19. TEXAS A&M UNIVERSITY-SAN ANTONIO (TAMUSA)

Revolving Fund portion not to exceed \$3,500,000

Employees authorized to sign checks:

Cynthia Teniente-Matson, President  
Kathryn Funk-Baxter, Vice President for Business Affairs and CFO  
Denis Cano, Associate Controller and Director of Accounting Services  
Craig Elmore, Controller  
Patricia Hayes, Director of Business Services  
Jesus Martinez, Financial Analyst III

20. TEXAS DIVISION OF EMERGENCY MANAGEMENT (TDEM)

Revolving Fund portion not to exceed \$30,000,000

Employees authorized to sign checks:

John McCall, Associate Vice President for Finance and Controller

Clint Merritt, Executive Director, Financial Management Operations

Solomon Loche, Director of Departmental Accounting Services

Verna Fritsche, Director of Accounting Services

Janet Guillory, Associate Controller

Linda Kettler, Assistant Director, Financial Management Operations.

**MINUTE ORDER 145-2021 (ITEM 6.6)**

**APPROVAL OF  
SUBSTANTIVE REVISION TO SYSTEM POLICY 02.05  
(PRESIDENTS OF SYSTEM MEMBER UNIVERSITIES),  
THE TEXAS A&M UNIVERSITY SYSTEM**

A substantive revision to System Policy 02.05 (Presidents of System Member Universities), as shown in the attached exhibit, is approved, effective immediately.

**MINUTE ORDER 146-2021 (ITEM 6.7)**

**APPROVAL OF  
SUBSTANTIVE REVISIONS TO  
SYSTEM POLICY 07.03 (CONFLICTS OF INTEREST,  
DUAL OFFICE HOLDING AND POLITICAL ACTIVITIES),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The substantive revisions to System Policy 07.03 (Conflicts of Interest, Dual Office Holding and Political Activities), as shown in the attached exhibit, are approved, effective immediately.

**MINUTE ORDER 147-2021 (ITEM 6.8)**

**APPROVAL OF  
NON-SUBSTANTIVE REVISIONS TO SYSTEM POLICIES 27.02  
(LEGISLATIVE APPROPRIATION REQUESTS), 31.01  
(COMPENSATION), AND 33.05 (EMPLOYEE TRAINING),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The non-substantive revisions to System Policies 27.02 (Legislative Appropriation Requests), 31.01 (Compensation), and 33.05 (Employee Training), as shown in the attached exhibits, are approved, effective immediately.



**MINUTE ORDER 148-2021 (ITEM 6.9)**

**APPROVAL OF  
NON-SUBSTANTIVE REVISIONS TO  
SYSTEM POLICIES 31.03 (LEAVES OF ABSENCE), AND  
32.01 (EMPLOYEE COMPLAINT AND APPEAL PROCEDURES),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The non-substantive revisions to System Policies 31.03 (Leaves of Absence), and 32.01 (Employee Complaint and Appeal Procedures), as shown in the attached exhibits, are approved, effective immediately.

**MINUTE ORDER 149-2021 (ITEM 6.10)**

**APPROVAL OF  
SUBSTANTIVE REVISIONS TO  
SYSTEM POLICY 41.01 (REAL PROPERTY),  
THE TEXAS A&M UNIVERSITY SYSTEM**

The substantive revisions to System Policy 41.01 (Real Property), as shown in the attached exhibit, are approved, effective immediately.

**MINUTE ORDER 150-2021 (ITEM 6.11)**

**APPROVAL OF A NEW BACHELOR OF ARTS  
IN AFRICAN AMERICAN STUDIES, AND  
AUTHORIZATION TO REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Prairie View A&M University leading to a Bachelor of Arts in African American Studies.

The Board also authorizes the submission of Prairie View A&M University's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 151-2021 (ITEM 6.12)**

**APPROVAL OF A NEW BACHELOR OF  
SCIENCE/BACHELOR OF ARTS DEGREE PROGRAM IN PUBLIC  
HEALTH, AND AUTHORIZATION TO REQUEST APPROVAL  
FROM THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Prairie View A&M University leading to a Bachelor of Science/Bachelor of Arts in Public Health.

The Board also authorizes the submission of Prairie View A&M University's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 152-2021 (ITEM 6.13)**

**APPROVAL OF A NEW MASTER OF  
SCIENCE DEGREE PROGRAM WITH A MAJOR IN  
NATURAL RESOURCES AND ENVIRONMENTAL SCIENCES,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
PRAIRIE VIEW A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Prairie View A&M University leading to a Master of Science in Natural Resources and Environmental Sciences.

The Board also authorizes submission of Prairie View A&M University's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 153-2021 (ITEM 6.14)**

**NAMING OF  
SAINT-GOBAIN CONFERENCE ROOM (ROOM 225),  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the Conference Room 225 in the Engineering Building, the "Saint-Gobain Conference Room."

**MINUTE ORDER 154-2021 (ITEM 6.15)**

**AUTHORIZATION TO ESTABLISH A  
QUASI-ENDOWMENT IN THE SYSTEM ENDOWMENT FUND  
ENTITLED THE TARLETON STUDENT GOVERNMENT  
ASSOCIATION SCHOLARSHIP QUASI-ENDOWMENT,  
TARLETON STATE UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Tarleton State University to establish a quasi-endowment entitled “Tarleton Student Government Association Scholarship Quasi-Endowment.” Upon Tarleton’s initial \$25,000 investment, Tarleton’s Student Government Association (SGA) will add to the endowment through fundraising campaigns. The earnings from the quasi-endowment will be used to provide scholarships for students enrolled at Tarleton who also hold SGA positions.

**MINUTE ORDER 155-2021 (ITEM 6.16)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2021,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty members at Texas A&M University as set forth in the exhibit, Tenure List No. 21-04.

**MINUTE ORDER 156-2021 (ITEM 6.17)**

**AUTHORIZATION FOR THE PRESIDENT  
TO NEGOTIATE AND EXECUTE CERTAIN  
SPECIFIED CONTRACTS OVER \$500,000,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M University to negotiate and execute the contracts, and other related documents, listed in the exhibit, Contract List No. 21-04, subject to review for legal form and sufficiency by the Office of General Counsel.

**MINUTE ORDER 157-2021 (ITEM 6.18)**

**AUTHORIZATION FOR THE PRESIDENT TO  
NEGOTIATE AND EXECUTE REVENUE AGREEMENT(S)  
FOR THE MAYS BUSINESS SCHOOL CENTER FOR  
EXECUTIVE DEVELOPMENT FOR FISCAL YEAR 2022,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M University to negotiate and execute revenue agreements for the Mays Business School Center for Executive Development during fiscal year 2022, including any amendments, modifications or extensions to revenue agreements created prior to fiscal year 2022, subject to review for legal form and sufficiency by the Office of General Counsel. Each such agreement must be structured so that the revenue generated by the agreement will cover, at a minimum, all costs incurred by Texas A&M University in performing under the agreement. Total consideration under any agreement will not exceed \$3,000,000 and the term for any agreement will not exceed five years.

**MINUTE ORDER 158-2021 (ITEM 6.19)**

**AUTHORIZATION FOR THE PRESIDENT TO  
NEGOTIATE AND EXECUTE REVENUE AGREEMENT(S) FOR THE  
COLLEGE OF VETERINARY MEDICINE & BIOMEDICAL SCIENCES  
TRANSLATIONAL IMAGING CENTER FOR FISCAL YEAR 2022,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System authorizes the President of Texas A&M University to negotiate and execute revenue agreements for the College of Veterinary Medicine & Biomedical Sciences Translational Imaging Center during fiscal year 2022, including any amendments, modifications or extensions to revenue agreements created prior to fiscal year 2022, subject to review for legal form and sufficiency by the Office of General Counsel. Each such agreement must be structured so that the revenue generated by the agreement will cover, at a minimum, all costs incurred by Texas A&M University in performing under the agreement. Total consideration under any agreement will not exceed \$3,000,000 and the term for any agreement will not exceed five years.

**MINUTE ORDER 159-2021 (ITEM 6.20)**

**APPROVAL FOR DR. AMIR TOFIGHI ZAVAREH,  
A SYSTEM EMPLOYEE, TO SERVE AS AN OFFICER,  
MEMBER OF THE BOARD OF DIRECTORS, AND EMPLOYEE OF  
LASYNC TECHNOLOGIES, INC., AN ENTITY THAT HAS LICENSED  
TECHNOLOGY FROM THE TEXAS A&M UNIVERSITY SYSTEM,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves for Dr. Amir Tofighi Zavareh, an employee of Texas A&M University, to serve in his individual capacity, as an officer, member of the board of directors and employee of Lasync Technologies, Inc., an entity that has an agreement with The Texas A&M University System relating to the research, development, licensing, or exploitation of intellectual property conceived, created, discovered, invented, or developed by Dr. Zavareh.

**MINUTE ORDER 160-2021 (ITEM 6.21)**

**APPROVAL FOR MR. ANDRÉ THOMAS, A SYSTEM EMPLOYEE,  
TO SERVE AS AN OFFICER, MEMBER OF THE BOARD OF  
DIRECTORS, AND EMPLOYEE OF ZYGOS TECHNOLOGIES LLC,  
AN ENTITY THAT PROPOSES TO LICENSE TECHNOLOGY  
FROM THE TEXAS A&M UNIVERSITY SYSTEM,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System approves for Mr. André Thomas, an employee of Texas A&M University, to serve, in his individual capacity, as an officer, member of the board of directors, and employee of Zygos Technologies LLC, an entity that proposes to license technology from The Texas A&M University System relating to the research, development, licensing, or exploitation of intellectual property conceived, created, discovered, invented or developed by Mr. Thomas.

**MINUTE ORDER 161-2021 (ITEM 6.22)**

**NAMING OF  
THORNTON-MCFERRIN COACHING ACADEMY,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the Texas A&M Coaching Academy, located in the Player Development Complex on the West campus of Texas A&M University, the “Thornton-McFerrin Coaching Academy.”

**MINUTE ORDER 162-2021 (ITEM 6.23)**

**NAMING OF  
CHANCELLOR’S SUITE, IN MEMORY OF CHARLOTTE SHARP,  
FIRST LADY OF THE TEXAS A&M UNIVERSITY SYSTEM,  
TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the Kyle Field Chancellor’s Suite, the “Chancellor’s Suite, In Memory of Charlotte Sharp, First Lady of The Texas A&M University System.”

**MINUTE ORDER 163-2021 (ITEM 6.24)**

**AUTHORIZATION TO EXECUTE FEDERAL  
NON-RESEARCH GRANTS, COOPERATIVE AGREEMENTS AND  
CONTRACTS, AND ANY AMENDMENTS, MODIFICATIONS OR  
EXTENSIONS TO AND SUBAWARDS UNDER NON-RESEARCH GRANTS,  
COOPERATIVE AGREEMENTS AND CONTRACTS FOR FY 2021 AND FY 2022,  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS**

The President of Texas A&M University-Central Texas, or designee, is authorized to execute, following review for legal sufficiency by the Office of General Counsel, federal non-research grants, cooperative agreements, contracts, amendments, modifications, or extensions with the U.S. Department of Defense Office of Local Defense Community Cooperation, and any other federal and private non-research time sensitive award agreements in conjunction with the Killeen Research and Innovation Ecosystem project including sub-recipient awards under any of the preceding, for fiscal year 2021 and fiscal year 2022.

**MINUTE ORDER 164-2021 (ITEM 6.25)**

**ESTABLISHMENT OF THE  
CENTER FOR CYBERSECURITY INNOVATION,  
TEXAS A&M UNIVERSITY-CENTRAL TEXAS**

The Center for Cybersecurity Innovation is hereby established as an organizational unit of Texas A&M University-Central Texas.

**MINUTE ORDER 165-2021 (ITEM 6.26)**

**ADOPTION OF A RESOLUTION  
HONORING OFFICER HARRY PATRICK FOR HIS VALOR AND  
COURAGE IN THE RENDERING OF LIFE SAVING AID TO AN  
EMPLOYEE AT TEXAS A&M UNIVERSITY-COMMERCE,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System adopted the resolution set forth in the attached exhibit.

**MINUTE ORDER 166-2021 (ITEM 6.27)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2021,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty member at Texas A&M University-Commerce as set forth in the exhibit, Tenure List No. 21-04.

**MINUTE ORDER 167-2021 (ITEM 6.28)**

**NAMING OF  
DR. JENNIFER ELISE GLIDDEN STUDIO  
(STUDIO ROOM 197) IN THE MUSIC BUILDING,  
TEXAS A&M UNIVERSITY-COMMERCE**

The Board of Regents of The Texas A&M University System hereby names the Studio Room 197 in the Music Building on the campus at Texas A&M University-Commerce, the “Dr. Jennifer Elise Glidden Studio.”

**MINUTE ORDER 168-2021 (ITEM 6.29)**

**APPROVAL OF ACADEMIC TENURE, AUGUST 2021,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The Board of Regents of The Texas A&M University System, in accordance with System Policy 12.01 (Academic Freedom, Responsibility and Tenure), hereby authorizes the granting of tenure to the following faculty members at Texas A&M University-Corpus Christi as set forth in the exhibit, Tenure List No. 21-04.

**MINUTE ORDER 169-2021 (ITEM 6.30)**

**AUTHORIZATION TO EXECUTE  
AN AMENDMENT TO EXTEND THE AGREEMENT WITH  
ELLUCIAN COMPANY L.P. AND CONTINUE TO SERVE AS  
CONTRACT ADMINISTRATOR AND FISCAL AGENT OF THE  
AGREEMENT FOR THE TEXAS CONNECTION CONSORTIUM,  
TEXAS A&M UNIVERSITY-CORPUS CHRISTI**

The President of Texas A&M University-Corpus Christi, following legal review by the Office of General Counsel, is authorized to negotiate, execute and deliver an extension to the existing agreement with Ellucian Company L.P. and continue to serve as contract administrator and fiscal agent for and on behalf of the Texas Connection Consortium.

**MINUTE ORDER 170-2021 (ITEM 6.31)**

**APPROVAL OF A NEW BACHELOR OF SCIENCE DEGREE  
PROGRAM WITH A MAJOR IN APPLIED BEHAVIOR ANALYSIS,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-San Antonio leading to a Bachelor of Science in Applied Behavior Analysis.

The Board also authorizes submission of Texas A&M University-San Antonio's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 171-2021 (ITEM 6.32)**

**APPROVAL OF A NEW BACHELOR OF SCIENCE  
AND NEW BACHELOR OF ARTS DEGREE  
PROGRAM WITH A MAJOR IN CHEMISTRY, AND  
AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-San Antonio leading to a Bachelor of Science Degree in Chemistry and a Bachelor of Arts in Chemistry.

The Board also authorizes submission of Texas A&M University-San Antonio's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.



**MINUTE ORDER 172-2021 (ITEM 6.33)**

**APPROVAL OF A NEW MASTER OF SCIENCE DEGREE  
PROGRAM WITH A MAJOR IN APPLIED BEHAVIOR ANALYSIS,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-San Antonio leading to a Master of Science Degree Program in Applied Behavior Analysis.

The Board also authorizes submission of Texas A&M University-San Antonio's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 173-2021 (ITEM 6.34)**

**APPROVAL OF A NEW MASTER OF SCIENCE  
DEGREE PROGRAM WITH A MAJOR IN  
CRIMINOLOGY AND CRIMINAL JUSTICE, AND  
AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-San Antonio leading to a Master of Science in Criminology and Criminal Justice.

The Board also authorizes submission of Texas A&M University-San Antonio's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 174-2021 (ITEM 6.35)**

**APPROVAL OF A NEW MASTER OF SCIENCE  
DEGREE PROGRAM WITH A MAJOR IN CYBER SECURITY,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-San Antonio leading to a Master of Science Degree in Cyber Security.

The Board also authorizes submission of Texas A&M University-San Antonio's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 175-2021 (ITEM 6.36)**

**APPROVAL OF A NEW MASTER OF SCIENCE  
DEGREE PROGRAM WITH A MAJOR IN PSYCHOLOGY,  
AND AUTHORIZATION TO REQUEST APPROVAL FROM  
THE TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-San Antonio leading to a Master of Science in Psychology.

The Board also authorizes submission of Texas A&M University-San Antonio's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 176-2021 (ITEM 6.37)**

**ESTABLISHMENT OF THE  
INSTITUTE FOR AUTISM AND RELATED DISORDERS,  
TEXAS A&M UNIVERSITY-SAN ANTONIO**

The Institute for Autism and Related Disorders is hereby established as an organizational unit at Texas A&M University-San Antonio within the Office of the Provost.

**MINUTE ORDER 177-2021 (ITEM 6.38)**

**APPROVAL OF A NEW MASTER OF SCIENCE  
IN NURSING DEGREE PROGRAM WITH A  
FAMILY NURSE PRACTITIONER SPECIALTY, AND  
AUTHORIZATION TO REQUEST APPROVAL FROM THE  
TEXAS HIGHER EDUCATION COORDINATING BOARD,  
TEXAS A&M UNIVERSITY-TEXARKANA**

The Board of Regents of The Texas A&M University System approves the establishment of a new degree program at Texas A&M University-Texarkana leading to a Master of Science in Nursing with a Family Nurse Practitioner specialty.

The Board also authorizes submission of Texas A&M University-Texarkana's new degree program request to the Texas Higher Education Coordinating Board for approval and hereby certifies that all applicable criteria of the Coordinating Board have been met.

**MINUTE ORDER 178-2021 (ITEM 6.39)**

**NAMING OF THE  
J. PAT AND NANCY HICKMAN CLASSROOM (ROOM 203),  
DYKE AND TERRY ROGERS CLASSROOM  
(ROOM 204) IN THE OLD MAIN BUILDING; AND  
BRITKARE COURT IN THE WTAMU FIELDHOUSE,  
WEST TEXAS A&M UNIVERSITY**

The Board of Regents of The Texas A&M University System hereby names the following classrooms and Athletics Volleyball Court on the campus of West Texas A&M University:

- Old Main Building, Room 203 - “J. Pat and Nancy Hickman Classroom”
- Old Main Building, Room 204 - “Dyke and Terry Rogers Classroom”
- WTAMU Fieldhouse, Volleyball Court - “BritKare Court”

**MINUTE ORDER 179-2021 (ITEM 6.40)**

**AUTHORIZATION TO EXECUTE FY 2022 THROUGH FY 2024  
FEDERAL NON-RESEARCH GRANTS, COOPERATIVE  
AGREEMENTS AND CONTRACTS, AND ANY AMENDMENTS,  
MODIFICATIONS OR EXTENSIONS TO AND SUBAWARDS UNDER  
NON-RESEARCH GRANTS, COOPERATIVE AGREEMENTS  
AND CONTRACTS FOR FY 2022, FY 2023, AND FY 2024,  
TEXAS DIVISION OF EMERGENCY MANAGEMENT**

The Chief of the Texas Division of Emergency Management, or designee, is authorized to execute, following review for legal sufficiency by the Office of General Counsel, federal non-research grants, cooperative agreements, contracts, amendments, modifications, or extensions with the United States Department of Homeland Security/Federal Emergency Management Agency and the United States Department of Transportation, and any other federal and private non-research time sensitive award agreements to provide emergency and disaster related training, planning, mitigation, response, recovery and related services, and subawards under any of the preceding, for fiscal year 2022, fiscal year 2023 and fiscal year 2024 programs.

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Chairman Leach stated that it had been a remarkable three days; they had covered lots of ground. He said it was unbelievable that this organization had a budget of \$9.6 billion. He thanked all the chief executive officers that worked so hard on their presentations to the programmatic budget review meeting. Chairman Leach also thanked Mr. Billy Hamilton, Deputy Vice Chancellor and Chief Financial Officer, and his staff for putting all that together. He said the information was well organized. He thanked Mr. Templin for allowing them to hold the Board meeting at the CIR and TTI buildings at RELIS. Chairman Leach said it was a great place.

ANNOUNCEMENTS

Chairman Leach advised that the next regular Board meeting was scheduled for November 17-19, 2021 in College Station.

ADJOURN

There being no further business, Chairman Leach asked for a motion to adjourn. On motion of Regent Brooks, seconded by Regent Mendoza, the meeting was adjourned at 3:05 p.m.

Vickie Burt Spillers
Executive Director, Board of Regents

(Minutes transcribed by Gwen Kirby, Office of the Board of Regents.)

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Prairie View A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
227100 - Utility System Revenue Fund	\$0	\$2,406,860	\$2,406,860	\$0	\$0	\$0
227106 - Water Treatment Plant	\$0	\$375,521	\$375,521	\$0	\$0	\$0
227107 - Wastewater Treatment Plant	\$0	\$772,781	\$772,781	\$0	\$0	\$0
227155 - Outsourced Services	\$0	\$7,646,138	\$7,646,138	\$0	\$0	\$0
227311 - Lump Sum Reserve - Local Accounts	\$0	\$108,250	\$108,250	\$0	\$0	\$0
227600 - Surplus Property	\$0	\$1,442	\$1,442	\$0	\$0	\$0
227701 - Campus Mail Services	\$0	\$176,865	\$176,865	\$0	\$0	\$0
227710 - Voice Over Ip	\$0	\$1,038,399	\$1,038,399	\$0	\$0	\$0
227800 - Transportation Center	\$0	\$270,000	\$412,832	(\$142,832)	\$142,832	\$0
271300 - Administrative Ohcr	\$0	\$4,673,963	\$0	\$4,673,963	(\$4,673,963)	\$0
271301 - Business Affairs	\$0	\$0	\$50,922	(\$50,922)	\$50,922	\$0
271302 - Financial Management Services	\$0	\$0	\$830,672	(\$830,672)	\$830,672	\$0
271303 - Procurement And Disbursement	\$0	\$0	\$406,877	(\$406,877)	\$406,877	\$0
271305 - Human Resources	\$0	\$0	\$821,923	(\$821,923)	\$821,923	\$0
271306 - Campus Planning	\$0	\$0	\$503,510	(\$503,510)	\$503,510	\$0
271307 - Information Resource	\$0	\$0	\$62,023	(\$62,023)	\$62,023	\$0
271308 - Environmental Health & Safety	\$0	\$0	\$68,542	(\$68,542)	\$68,542	\$0
271312 - University Assessments	\$0	\$0	\$790,434	(\$790,434)	\$790,434	\$0
271314 - University Police Department	\$0	\$0	\$996,228	(\$996,228)	\$996,228	\$0
Total	\$0	\$17,470,219	\$17,470,219	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Prairie View A&M University

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		17,470,219				
Expense	Salaries - Non-Faculty			2,985,162			
	Wages			110,331			
	Benefits			831,601			
	Utilities			820,244			
	Operations And Maintenance			12,622,881			
	Equipment (Capitalized)			100,000			
Total		\$0	\$17,470,219	\$17,470,219	\$0	\$0	\$0

Tarleton State University

Revenue	Sales And Services	595,753					
Expense	Salaries - Faculty		87,237				
	Operations And Maintenance		508,516				
Total		\$0	\$595,753	\$595,753	\$0	\$0	\$0

Texas A&M International University

Revenue	Sales And Services	254,000
Expense	Benefits	
	Operations And Maintenance	

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The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022

Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
200230 - University Police	\$0	\$3,107,618	\$3,107,618	\$0	\$0	\$0
270040 - Chemistry Department Stockroom Revo	\$0	\$175,000	\$175,000	\$0	\$0	\$0
270120 - Hazardous Waste Disposal	\$15,636	\$132,000	\$131,698	\$302	\$0	\$15,938
270160 - Utilities & Energy Services	\$12,496,498	\$58,734,110	\$34,399,663	\$24,334,447	(\$14,349,962)	\$22,480,983
270180 - Laboratory For Molecular Simulation	\$0	\$10,000	\$10,000	\$0	\$0	\$0
270220 - Landscape Maintenance - Outsourced	\$0	\$12,179,031	\$12,179,031	\$0	\$0	\$0
270230 - Building Maintenance - Outsourced	\$0	\$36,276,883	\$36,276,883	\$0	\$0	\$0
270240 - Custodial Services - Outsourced	\$0	\$24,841,619	\$24,841,619	\$0	\$0	\$0
270260 - Procurement Services	\$0	\$0	\$436,728	(\$436,728)	\$533,917	\$97,189
270280 - Lab For Gas-Surface Interactions	\$0	\$40,000	\$40,000	\$0	\$0	\$0
270300 - Texas A&M Information Technology	\$0	\$56,443,886	\$51,532,940	\$4,910,946	(\$190,186)	\$4,720,760
270310 - Tamu Geoinnovation Service Center	\$0	\$160,000	\$160,000	\$0	\$0	\$0
270330 - Open Access Lab	\$0	\$520,000	\$520,000	\$0	\$0	\$0
270370 - Uci Reserve	\$0	\$508,282	\$326,322	\$181,960	\$0	\$181,960
270430 - Experimental Genomics Core	\$0	\$1,000,000	\$1,000,000	\$0	\$0	\$0
270440 - Rodent Preclinical Phenotyping Core	\$0	\$100,000	\$100,000	\$0	\$0	\$0
270450 - Center For Chemical Characterizatio	\$0	\$100,000	\$100,000	\$0	\$0	\$0
270490 - Cyclotron Operations	\$0	\$5,000,000	\$5,000,000	\$0	\$0	\$0
270500 - Carc Support Services - Sales	\$0	\$225,000	\$225,000	\$0	\$0	\$0
270530 - Microscopy & Imaging Operations	\$0	\$290,000	\$290,000	\$0	\$0	\$0
270550 - Physics Liquid Nitrogen Sales	\$0	\$15,500	\$15,500	\$0	\$0	\$0
270580 - University Mail Service	\$0	\$1,090,000	\$1,090,000	\$0	\$0	\$0
270590 - Cmp Services	\$0	\$2,900,000	\$2,900,000	\$0	\$0	\$0
270600 - Library Photocopy & Ind Service	\$0	\$40,000	\$40,000	\$0	\$0	\$0
270620 - Transportation Center Vehicle Renta	\$1,043,682	\$8,056,499	\$5,997,368	\$2,059,131	\$0	\$3,102,813
270640 - Veterinary Pathological Service	\$0	\$50,000	\$50,000	\$0	\$0	\$0
270660 - Veterinary Medical Park-Other	\$0	\$500,000	\$500,000	\$0	\$0	\$0

The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022

Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270710 - Interactive Video Network	\$0	\$3,393,576	\$3,393,576	\$0	\$0	\$0
270780 - Biology Services Account	\$0	\$200,000	\$200,000	\$0	\$0	\$0
270800 - Environmental Health & Safety	\$9,089	\$58,500	\$56,510	\$1,990	\$0	\$11,079
270820 - Cet Service Department	\$0	\$200,000	\$200,000	\$0	\$0	\$0
270880 - Physics Services	\$0	\$87,280	\$87,280	\$0	\$0	\$0
270940 - Ppri Survey Lab	\$0	\$256,958	\$256,958	\$0	\$0	\$0
270950 - Center For Visualization	\$0	\$4,000	\$4,000	\$0	\$0	\$0
270990 - Purchased Utilities	\$5,136,277	\$33,432,486	\$32,666,961	\$765,525	(\$1,721,831)	\$4,179,971
271020 - Protein Chemistry Laboratory	\$119,385	\$165,000	\$255,409	(\$90,409)	\$0	\$28,976
271050 - Material Characterization Facility	\$0	\$300,000	\$300,000	\$0	\$0	\$0
271060 - Image Analysis Service Center	\$0	\$15,000	\$15,000	\$0	\$0	\$0
271150 - Auxiliary Overhead Assessment	\$0	\$8,209,224	\$932,343	\$7,276,881	(\$7,276,881)	\$0
271160 - President's Office	\$0	\$0	\$109,188	(\$109,188)	\$109,188	\$0
271260 - Vpfn/Cfo	\$0	\$0	\$186,857	(\$186,857)	\$186,857	\$0
271270 - Budget Office	\$0	\$0	\$20,122	(\$20,122)	\$20,122	\$0
271280 - Payroll	\$0	\$0	\$0	\$0	\$0	\$0
271290 - Employee & Org Development	\$0	\$0	\$802,655	(\$802,655)	\$802,655	\$0
271300 - Fmo	\$0	\$0	\$65,442	(\$65,442)	\$65,442	\$0
271330 - Marcom Operating	\$0	\$0	\$457,943	(\$457,943)	\$457,943	\$0
271350 - Ehds	\$0	\$0	\$401,736	(\$401,736)	\$401,736	\$0
271360 - University Risk And Compliance	\$0	\$0	\$112,689	(\$112,689)	\$112,689	\$0
271380 - Contract Administration	\$0	\$0	\$45,866	(\$45,866)	\$45,866	\$0
271400 - System Assessments	\$0	\$0	\$2,409,305	(\$2,409,305)	\$2,409,305	\$0
271410 - Background Checks	\$0	\$0	\$225,000	(\$225,000)	\$225,000	\$0
271430 - Flourish	\$0	\$0	\$469,544	(\$469,544)	\$469,544	\$0
271570 - Flow Cytometry Facility	\$0	\$20,000	\$20,000	\$0	\$0	\$0
271630 - Lump Sum Termination Reserve-Nonfac	\$0	\$1,828,927	\$1,580,000	\$248,927	\$0	\$248,927

The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022

Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
271670 - Histology Services	\$0	\$85,000	\$85,000	\$0	\$0	\$0
271680 - Necropsy Services	\$0	\$45,000	\$45,000	\$0	\$0	\$0
271690 - Key Control	\$30,000	\$1,220,000	\$1,220,000	\$0	\$0	\$30,000
271740 - Human Resources Department	\$0	\$0	\$862,033	(\$862,033)	\$862,033	\$0
271750 - Auxiliary Retiree Gip	\$13,231	\$1,000,000	\$1,013,231	(\$13,231)	\$0	\$0
271790 - Radiogenic Isotope Lab Service Ctr	\$0	\$30,000	\$30,000	\$0	\$0	\$0
271810 - Tips Services	\$0	\$280,000	\$280,000	\$0	\$0	\$0
271840 - Tprl(Translational Pathology Resear	\$0	\$200,000	\$200,000	\$0	\$0	\$0
271870 - Stable Isotope Geosciences Facility	\$0	\$50,000	\$50,000	\$0	\$0	\$0
271890 - Metal Shop	\$0	\$50,000	\$50,000	\$0	\$0	\$0
271900 - Glass Shop	\$0	\$50,000	\$50,000	\$0	\$0	\$0
271910 - X-Ray Diffraction	\$0	\$100,000	\$100,000	\$0	\$0	\$0
271920 - Nmr Spectroscopy	\$0	\$100,000	\$100,000	\$0	\$0	\$0
271930 - Network & Design	\$0	\$10,000	\$10,000	\$0	\$0	\$0
271940 - Nitrogen Services	\$0	\$75,000	\$75,000	\$0	\$0	\$0
271960 - IIsb Service/Supplies	\$0	\$20,000	\$20,000	\$0	\$0	\$0
272010 - Procurement Services	\$0	\$0	\$556,830	(\$556,830)	\$556,830	\$0
272110 - Global Health Research Complex	\$0	\$525,000	\$525,000	\$0	\$0	\$0
273010 - Tips Operational Support Services-O	\$0	\$55,000	\$55,000	\$0	\$0	\$0
274000 - Sponsored Research Services	\$0	\$16,718,145	\$16,718,145	\$0	\$0	\$0
274200 - Research Info Systems Service Dept	\$0	\$2,986,040	\$2,986,040	\$0	\$0	\$0
Total	\$18,863,798	\$284,265,564	\$251,751,033	\$32,514,531	(\$16,279,733)	\$35,098,596

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M University

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		281,839,814				
	Investment Income		210,000				
	Other Operating Income		2,215,750				
Expense	Salaries - Faculty			45,700			
	Salaries - Non-Faculty			55,508,891			
	Wages			3,830,817			
	Benefits			18,527,277			
	Utilities			32,107,198			
	Operations And Maintenance			141,352,602			
	Equipment (Capitalized)			378,548			
Total		\$18,863,798	\$284,265,564	\$251,751,033	\$32,514,531	(\$16,279,733)	\$35,098,596

Texas A&M University at Galveston

Revenue	Sales And Services	459,700				
Expense	Salaries - Faculty		15,658			
	Salaries - Non-Faculty		94,643			
	Wages		5,424			
	Benefits		33,640			
	Operations And Maintenance		310,335			
Total	\$0	\$459,700	\$459,700	\$0	\$0	\$0

The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022

Texas A&M Health Science Center

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
280040 - Uci Reserve	\$0	\$65,000	\$65,000	\$0	\$0	\$0
280080 - Com Cell Analysis Facility	\$0	\$45,000	\$45,000	\$0	\$0	\$0
280110 - Animal Resource Unit	\$0	\$250,000	\$250,000	\$0	\$0	\$0
280140 - Media	\$0	\$120,000	\$120,000	\$0	\$0	\$0
280150 - Central Stores	\$0	\$600,000	\$600,000	\$0	\$0	\$0
280160 - Lump Sum Accrued Leave Payout Reser	\$0	\$800,000	\$800,000	\$0	\$0	\$0
280170 - Prf-Pharmaceutical Research Facility	\$0	\$30,000	\$30,000	\$0	\$0	\$0
280200 - Ibt Flow Cytometry Facility	\$0	\$5,000	\$5,000	\$0	\$0	\$0
280210 - Protein Prod,Charact & Mol Interact	\$0	\$33,000	\$33,000	\$0	\$0	\$0
280220 - Clinical Learning Resource Center	\$0	\$1,418,102	\$1,418,102	\$0	\$0	\$0
280240 - Antibody Biopharma Core	\$0	\$20,000	\$20,000	\$0	\$0	\$0
280270 - High Throughput Screening Core	\$0	\$65,000	\$65,000	\$0	\$0	\$0
280280 - Center For Advance Imaging	\$0	\$20,000	\$20,000	\$0	\$0	\$0
280290 - Integrated Microscopy/Imaging Lab	\$0	\$40,000	\$40,000	\$0	\$0	\$0
280310 - Preclinical Imaging Core	\$0	\$20,000	\$20,000	\$0	\$0	\$0
280440 - Clrc-Internal & External	\$0	\$100,000	\$100,000	\$0	\$0	\$0
280490 - Ibt - Animal Care Laboratory	\$0	\$306,000	\$306,000	\$0	\$0	\$0
Total	\$0	\$3,937,102	\$3,937,102	\$0	\$0	\$0

Revenue Sales And Services 3,937,102

Expense Salaries - Non-Faculty 145,394

Wages 740,000

Benefits 164,985

Operations And Maintenance 2,886,723

Total	\$0	\$3,937,102	\$3,937,102	\$0	\$0	\$0
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Texas A&M University - Central Texas

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
280100 - Serv Dept-Unemployment Comp Insuran	\$0	\$13,302	\$8,000	\$5,302	\$0	\$5,302
280150 - Serv Dept-Lump Sum Reserve	\$278,642	\$24,461	\$38,270	(\$13,809)	\$0	\$264,833
280200 - Serv Dept-Telecommunications	\$174,713	\$60,000	\$64,746	(\$4,746)	\$0	\$169,967
Total	\$453,355	\$97,763	\$111,016	(\$13,253)	\$0	\$440,102

Revenue	Sales And Services	97,763				
Expense	Salaries - Non-Faculty		42,981			
	Wages		36,003			
	Benefits		20,032			
	Operations And Maintenance		12,000			
Total		\$453,355	\$97,763	\$111,016	(\$13,253)	\$0

Texas A&M University - Commerce

Revenue	Sales And Services	415,000						
Expense	Benefits		85,000					
	Operations And Maintenance		330,000					
Total		\$0	\$415,000	\$415,000	\$0	\$0	\$0	\$0

The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022

Texas A&M University - Corpus Christi

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270032 - Administrative Copiers	\$0	\$380,000	\$375,000	\$5,000	(\$5,000)	\$0
270051 - Mail Services-Operating	\$0	\$120,000	\$108,000	\$12,000	(\$5,000)	\$7,000
270091 - Upd Special Events	\$0	\$35,000	\$35,000	\$0	\$0	\$0
270101 - Uci - Institutional Reserve	\$0	\$57,000	\$57,000	\$0	\$0	\$0
270111 - Local Acap Reserve Service Center	\$0	\$250,000	\$250,000	\$0	\$0	\$0
270141 - Cbi - Transportation/Maintenance	\$0	\$103,567	\$103,567	\$0	\$0	\$0
270190 - Boat Maintenance	\$0	\$4,500	\$4,500	\$0	\$0	\$0
270200 - Truck Maintenance	\$0	\$4,500	\$4,500	\$0	\$0	\$0
270210 - Genomics Core Lab	\$0	\$250,000	\$250,000	\$0	\$0	\$0
270220 - Wetz Lab - Sample Analysis Fees	\$0	\$1	\$1	\$0	\$0	\$0
270230 - Laguna Madre Field Station Rental	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270240 - S&E - Vehicle Maintenance	\$0	\$22,000	\$22,000	\$0	\$0	\$0
270250 - S&E Boat Maintenance	\$0	\$24,000	\$20,000	\$4,000	\$0	\$4,000
270305 - Tv Programming Services/Cable Tv	\$0	\$12,446	\$12,446	\$0	\$0	\$0
270310 - User Support Services Center	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270330 - Plotter Maintenance	\$0	\$3,500	\$2,500	\$1,000	\$0	\$1,000
270340 - Icore	\$0	\$4,000	\$4,000	\$0	\$0	\$0
270350 - Jung - Sample Analysis	\$0	\$52,800	\$52,800	\$0	\$0	\$0
270360 - Hu-Sample Analysis	\$0	\$3,000	\$3,000	\$0	\$0	\$0
270370 - Portnoy-Sample Analysis	\$0	\$16,000	\$16,000	\$0	\$0	\$0
270380 - Radio Analysis Laboratory Fees	\$0	\$15,000	\$15,000	\$0	\$0	\$0
270390 - Zhang - Sample Analysis	\$0	\$0	\$43,000	(\$43,000)	\$0	(\$43,000)
270410 - Abdulla-Sample Analysis	\$0	\$180,000	\$180,000	\$0	\$0	\$0
270420 - Dso Fee	\$0	\$1,501	\$1,501	\$0	\$0	\$0
270430 - Reese - Sample Analysis	\$0	\$1,000	\$1,000	\$0	\$0	\$0
270440 - Griidc Service Center	\$0	\$50,000	\$50,000	\$0	\$0	\$0
Total	\$0	\$1,591,815	\$1,612,815	(\$21,000)	(\$10,000)	(\$31,000)

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M University - Corpus Christi

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		1,586,815				
	Other Operating Income		5,000				
Expense	Salaries - Non-Faculty			169,665			
	Wages			74,714			
	Benefits			352,672			
	Operations And Maintenance			1,015,764			
Total		\$0	\$1,591,815	\$1,612,815	(\$21,000)	(\$10,000)	(\$31,000)

Texas A&M University - Kingsville

Revenue	Sales And Services	7,935,000					
Expense	Salaries - Faculty		80,000				
	Salaries - Non-Faculty		357,763				
	Wages		250,000				
	Benefits		197,237				
	Operations And Maintenance		7,050,000				
Total		\$0	\$7,935,000	\$7,935,000	\$0	\$0	\$0

Texas A&M University - San Antonio

Revenue	Sales And Services	72,500					
Expense	Wages		57,000				
	Benefits		15,500				
Total		\$0	\$72,500	\$72,500	\$0	\$0	\$0

Texas A&M University - Texarkana

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270200 - Postage Service Center	\$0	\$30,000	\$30,000	\$0	\$0	\$0
270400 - Transportation	\$0	\$500	\$500	\$0	\$0	\$0
270501 - Unemployemnt Comp Ins-Service Cntr	\$0	\$15,975	\$15,975	\$0	\$0	\$0
270600 - Internal Printing	\$0	\$10,000	\$10,000	\$0	\$0	\$0
279900 - Lump Sum Vacation Payments	\$0	\$5,500	\$5,500	\$0	\$0	\$0
Total	\$0	\$61,975	\$61,975	\$0	\$0	\$0

Revenue	Sales And Services	61,975
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Expense	Benefits	21,475
	Operations And Maintenance	40,500

Total	\$0	\$61,975	\$61,975	\$0	\$0	\$0
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**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

West Texas A&M University

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270001 - Goldcard Mnt & Capital Accrual	\$0	\$133,000	\$133,000	\$0	\$0	\$0
270002 - Print Shop	\$0	\$221,962	\$221,962	\$0	\$0	\$0
270003 - Central Supply	\$0	\$46,000	\$46,000	\$0	\$0	\$0
270004 - Telecom Services	\$0	\$516,000	\$516,000	\$0	\$0	\$0
270007 - Postage	\$0	\$220,000	\$220,000	\$0	\$0	\$0
270009 - Media Supply	\$0	\$19,000	\$19,000	\$0	\$0	\$0
270011 - Local Uci Expense	\$0	\$18,000	\$18,000	\$0	\$0	\$0
270014 - Network Services	\$0	\$364,399	\$364,399	\$0	\$0	\$0
270016 - Pc Support	\$0	\$159,038	\$159,038	\$0	\$0	\$0
270018 - Tele Long Distance Svc	\$0	\$180,000	\$180,000	\$0	\$0	\$0
270057 - Lump Sum Termination Reserve	\$0	\$240,000	\$240,000	\$0	\$0	\$0
Total	\$0	\$2,117,399	\$2,117,399	\$0	\$0	\$0

Revenue	Sales And Services	2,117,399
Expense	Salaries - Non-Faculty	
	Benefits	
	Operations And Maintenance	
	Equipment (Capitalized)	

Total	\$0	\$2,117,399	\$2,117,399	\$0	\$0	\$0
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Texas A&M AgriLife Research

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270024 - Uvalde-Efs-Equip/Facilities Service	\$2,500	\$1,000	\$1,000	\$0	\$0	\$2,500
270025 - Uvalde-Lcs-Land & Crop Service Ctr	\$2,500	\$6,000	\$8,000	(\$2,000)	\$0	\$500
270030 - Unemployment Comp Ins Reserve-Local	\$50,000	\$150,000	\$200,000	(\$50,000)	\$0	\$0
270060 - Accrued Compensable Leave-Lump Sum	\$0	\$450,000	\$450,000	\$0	\$0	\$0
270070 - Ait-Agrilife Research Cloud	\$50,000	\$100,000	\$60,000	\$40,000	\$0	\$90,000
270080 - Ipgb - Borlaug Growth Chambers	\$0	\$2,000	\$2,000	\$0	\$0	\$0
270081 - Plpm-Synthetic/Systems Biol Inn Hub	\$0	\$2,000	\$2,000	\$0	\$0	\$0
270082 - Geno - Genomics Sequencing Lab	\$0	\$10,000	\$10,000	\$0	\$0	\$0
292069 - Livestock Revolving	\$70,000	\$350,000	\$400,800	(\$50,800)	\$0	\$19,200
293027 - Farm Services Budget	\$80,000	\$150,000	\$118,800	\$31,200	\$0	\$111,200
293068 - Bio & Bio Stockroom Budget	\$0	\$800,000	\$757,000	\$43,000	\$0	\$43,000
Total	\$255,000	\$2,021,000	\$2,009,600	\$11,400	\$0	\$266,400

Revenue	Sales And Services	2,021,000
Expense	Salaries - Non-Faculty	160,000
	Wages	426,000
	Benefits	270,300
	Operations And Maintenance	1,153,300

Total	\$255,000	\$2,021,000	\$2,009,600	\$11,400	\$0	\$266,400
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**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M AgriLife Extension Service

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
210440 - Fleet Service Center	\$300,000	\$960,998	\$905,885	\$55,113	\$0	\$355,113
211000 - Uci Reserve - Local Funds	\$60,000	\$64,000	\$70,000	(\$6,000)	\$0	\$54,000
211005 - Service Center - Lump Sum Payments	\$30,000	\$199,890	\$211,712	(\$11,822)	\$0	\$18,178
257440 - Computer Service Center	\$0	\$1,359,930	\$1,311,758	\$48,172	\$0	\$48,172
Total	\$390,000	\$2,584,818	\$2,499,355	\$85,463	\$0	\$475,463

Revenue	Sales And Services	2,534,818
	Other Operating Income	50,000

Expense	Salaries - Non-Faculty	87,591
	Wages	196,420
	Benefits	111,569
	Operations And Maintenance	2,103,775

Total	\$390,000	\$2,584,818	\$2,499,355	\$85,463	\$0	\$475,463
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Texas A&M Forest Service

Revenue	Sales And Services	818,677					
Expense	Salaries - Non-Faculty		425,146				
	Benefits		127,000				
	Operations And Maintenance		271,231				
	Equipment (Capitalized)		415,000				
Total		\$419,700	\$818,677	\$1,238,377	(\$419,700)	\$0	\$0

Texas A&M Veterinary Medical Diagnostic Laboratory

Revenue	Sales And Services	135,385					
Expense	Benefits		135,385				
Total		\$0	\$135,385	\$135,385	\$0	\$0	\$0

The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022

Texas A&M Engineering Experiment Station

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
270000 - Wind Tunnel-Internal Research Servi	\$0	\$160,000	\$160,000	\$0	\$0	\$0
270060 - Cleanroom Operating Account	\$0	\$200,000	\$200,000	\$0	\$0	\$0
270230 - Nsc Services-Internal	\$0	\$68,751	\$68,751	\$0	\$0	\$0
270320 - Materials & Mechanics Lab-Internal	\$0	\$40,000	\$40,000	\$0	\$0	\$0
270430 - Materials Char X-Ray Diff (New)	\$0	\$22,000	\$22,000	\$0	\$0	\$0
270460 - High Bay Lab - Internal	\$0	\$55,000	\$55,000	\$0	\$0	\$0
270690 - Materials Prep Edm Usage (New)	\$0	\$72,000	\$72,000	\$0	\$0	\$0
270700 - Magnetic Prop Meas Syst - Internal	\$0	\$20,000	\$20,000	\$0	\$0	\$0
270740 - Uci Assessments	\$0	\$30,000	\$30,000	\$0	\$0	\$0
270760 - Material Char & Manuf Labs-Internal	\$0	\$10,000	\$10,000	\$0	\$0	\$0
270910 - Nal Services - Internal	\$0	\$110,000	\$110,000	\$0	\$0	\$0
270930 - Hr Services	\$0	\$100,000	\$100,000	\$0	\$0	\$0
270950 - Etb Cost Center (Int)	\$0	\$13,000	\$13,000	\$0	\$0	\$0
271100 - Qatar Allowances	\$0	\$2,650,000	\$2,650,000	\$0	\$0	\$0
271130 - Lump Sum Acap Reserve - Local	\$0	\$522,500	\$522,500	\$0	\$0	\$0
271140 - Qatar Admin Effort	\$0	\$405,379	\$405,379	\$0	\$0	\$0
271390 - Ecae Processing (Internal)	\$0	\$20,000	\$20,000	\$0	\$0	\$0
271440 - Soft Matter Facility (Internal)	\$0	\$30,000	\$30,000	\$0	\$0	\$0
Total	\$0	\$4,528,630	\$4,528,630	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M Engineering Experiment Station

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		4,528,630				
Expense	Salaries - Faculty			148,325			
	Salaries - Non-Faculty			190,178			
	Wages			908,490			
	Benefits			160,023			
	Operations And Maintenance			3,091,914			
	Equipment (Capitalized)			29,700			
Total		\$0	\$4,528,630	\$4,528,630	\$0	\$0	\$0

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M Engineering Extension Service

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
230100 - Digital Printing Services	\$0	\$1,896,316	\$1,887,801	\$8,515	\$0	\$8,515
232100 - Unemploymnt Comp Ins	\$480,000	\$35,000	\$7,500	\$27,500	\$0	\$507,500
237100 - Curriculum	\$179,053	\$1,343,755	\$1,309,987	\$33,768	\$0	\$212,821
238100 - Professional Development	\$438,332	\$234,645	\$55,746	\$178,899	\$0	\$617,231
239100 - Business Marketing	\$55,767	\$1,255,433	\$1,206,710	\$48,723	\$0	\$104,490
240100 - Vehicle Operations	\$1,540,524	\$728,192	\$555,388	\$172,804	\$0	\$1,713,328
259100 - Infrastructure	\$23,756,282	\$4,570,000	\$582,000	\$3,988,000	(\$1,298,302)	\$26,445,980
260100 - Maintenance	\$2,913	\$4,811,871	\$4,806,597	\$5,274	\$0	\$8,187
268100 - Equipment Use Charge	\$8,570,358	\$2,228,299	\$1,132,255	\$1,096,044	\$0	\$9,666,402
281100 - Lump Sum Leave Pay	\$1,000,000	\$400,000	\$401,500	(\$1,500)	\$0	\$998,500
Total	\$36,023,229	\$17,503,511	\$11,945,484	\$5,558,027	(\$1,298,302)	\$40,282,954

Revenue	Sales And Services	17,503,511
Expense	Salaries - Non-Faculty	4,079,581
	Wages	871,686
	Benefits	1,105,840
	Operations And Maintenance	5,813,527
	Equipment (Capitalized)	74,850

Total	\$36,023,229	\$17,503,511	\$11,945,484	\$5,558,027	(\$1,298,302)	\$40,282,954
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Texas A&M Transportation Institute

Revenue	Sales And Services	7,456,000
Expense	Salaries - Faculty	
	Salaries - Non-Faculty	
	Wages	
	Benefits	
	Operations And Maintenance	
	Equipment (Capitalized)	

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**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M System Offices

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
250050 - Group Health/Dental Esr	\$101,979,000	\$0	\$0	\$0	(\$25,932,622)	\$76,046,378
250070 - Flexible Spending Account	\$380,090	\$0	\$155,000	(\$155,000)	\$150,000	\$375,090
250090 - Basic Life Reserve	\$2,081,300	\$0	\$4,000	(\$4,000)	\$0	\$2,077,300
250100 - Optional/Dependent Life Reserve	\$539,600	\$0	\$60,000	(\$60,000)	\$0	\$479,600
250150 - System-Wide Value Added Programs	\$0	\$0	\$2,994,251	(\$2,994,251)	\$2,994,251	\$0
260040 - Tamus - Self Insured Health/Dental	\$0	\$363,530,990	\$394,730,990	(\$31,200,000)	\$31,200,000	\$0
260060 - Environmental Safety & Security	\$0	\$0	\$530,791	(\$530,791)	\$530,791	\$0
260100 - Lump Sum Payment Reserve	\$100,000	\$180,000	\$0	\$180,000	\$0	\$280,000
260500 - Health Plan Administration	\$0	\$0	\$1,189,823	(\$1,189,823)	\$1,189,823	\$0
261010 - Worker's Compensation Insurance	\$2,300,000	\$4,300,000	\$2,500,000	\$1,800,000	(\$1,631,855)	\$2,468,145
261030 - Rms Administration	\$0	\$0	\$1,234,452	(\$1,234,452)	\$1,234,452	\$0
261200 - Property Insurance	\$10,000,000	\$23,000,000	\$23,500,000	(\$500,000)	(\$1,119,851)	\$8,380,149
261300 - Auto Insurance	\$2,000,000	\$400,000	\$350,000	\$50,000	(\$80,000)	\$1,970,000
261400 - Malpractice Insurance	\$1,500,000	\$0	\$1,000	(\$1,000)	\$0	\$1,499,000
270010 - System Aircraft	\$0	\$200,000	\$1,066,892	(\$866,892)	\$866,892	\$0
271001 - Sago Services - Revenues	\$2,400,000	\$10,130,652	\$0	\$10,130,652	(\$10,742,970)	\$1,787,682
271010 - Administrative Oversight Account	\$0	\$0	\$119,000	(\$119,000)	\$119,000	\$0
271030 - Famis Services	\$0	\$0	\$141,440	(\$141,440)	\$141,440	\$0
271050 - Human Resources Administration	\$0	\$0	\$41,040	(\$41,040)	\$41,040	\$0
271060 - Chancellor's Salary	\$0	\$0	\$1,002,400	(\$1,002,400)	\$1,002,400	\$0
271070 - Executive Vice Chancellor & Cfo	\$0	\$0	\$198,988	(\$198,988)	\$198,988	\$0
271080 - Treasury Services	\$0	\$0	\$506,200	(\$506,200)	\$506,200	\$0
271100 - System Internal Audit	\$0	\$0	\$4,028,782	(\$4,028,782)	\$4,028,782	\$0
271160 - Federal Relations	\$0	\$0	\$136,648	(\$136,648)	\$136,648	\$0
271180 - Building Operations - Local	\$0	\$0	\$186,030	(\$186,030)	\$186,030	\$0
271200 - System Enterprise Applications	\$0	\$0	\$1,938,986	(\$1,938,986)	\$1,938,986	\$0
271260 - Services-Information Technology	\$0	\$0	\$44,391	(\$44,391)	\$44,391	\$0

The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022

Texas A&M System Offices

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
271270 - Svcs-Research Office	\$0	\$0	\$31,350	(\$31,350)	\$31,350	\$0
271300 - System Ethics & Compl Off - Assess	\$0	\$0	\$183,256	(\$183,256)	\$183,256	\$0
271400 - Services - Board Of Regents	\$0	\$0	\$100,000	(\$100,000)	\$100,000	\$0
271440 - Svcs - Academic Affairs	\$0	\$0	\$117,491	(\$117,491)	\$117,491	\$0
271470 - Services - State Relations	\$0	\$0	\$25,000	(\$25,000)	\$25,000	\$0
271510 - Svcs - Chanc Student Adisory Board	\$0	\$0	\$2,000	(\$2,000)	\$2,000	\$0
271560 - Services - Sys Ofce Of Mrktg & Comm	\$0	\$0	\$127,826	(\$127,826)	\$127,826	\$0
271690 - Budgets & Accounting	\$0	\$0	\$2,264,605	(\$2,264,605)	\$2,264,605	\$0
271730 - Business Affairs	\$0	\$0	\$3,000	(\$3,000)	\$3,000	\$0
271740 - Hub & Procurement Services	\$0	\$0	\$2,000	(\$2,000)	\$2,000	\$0
271780 - Business Computing Services-Local	\$0	\$0	\$61,801	(\$61,801)	\$61,801	\$0
271800 - Vice Chan For Disaster & Emerg Svc	\$0	\$0	\$10,000	(\$10,000)	\$10,000	\$0
271990 - Merit Increases - Assessments	\$0	\$0	\$300,000	(\$300,000)	\$300,000	\$0
271995 - Information Security Officer	\$0	\$0	\$10,000	(\$10,000)	\$10,000	\$0
272010 - System Initiatives - Local	\$0	\$0	\$1,060,000	(\$1,060,000)	\$1,060,000	\$0
273001 - Facilities Planning & Construction	\$13,398,000	\$6,388,549	\$6,948,767	(\$560,218)	(\$580,252)	\$12,257,530
Total	\$136,677,990	\$408,130,191	\$447,908,200	(\$39,778,009)	\$10,720,893	\$107,620,874

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M System Offices

Account And Desc		Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
Revenue	Sales And Services		16,899,201				
	Other Operating Income		391,230,990				
Expense	Salaries - Non-Faculty			15,365,300			
	Wages			216,059			
	Benefits			3,840,647			
	Utilities			5,000			
	Operations And Maintenance			24,008,528			
	Claims And Losses			404,452,666			
	Equipment (Capitalized)			20,000			
Total		\$136,677,990	\$408,130,191	\$447,908,200	(\$39,778,009)	\$10,720,893	\$107,620,874

**The Texas A&M University System
Service Department Activities
Budget for Fiscal Year Ending: August 31, 2022**

Texas A&M Shared Services

Account And Desc	Beginning Balance	Revenue Budget	Expense Budget	Net Operating	Transfers	Ending Balance
261000 - Risk Transfer Policy Mgt Personnel	\$0	\$0	\$84,740	(\$84,740)	\$84,740	\$0
261200 - Benefits Partner	\$0	\$0	\$136,148	(\$136,148)	\$136,148	\$0
271780 - Hcm Administration	\$170,282	\$2,971,000	\$3,141,282	(\$170,282)	\$0	\$0
271781 - Workday Services - Tech	\$132,569	\$551,494	\$684,063	(\$132,569)	\$0	\$0
271782 - Program And Project Management	\$0	\$218,506	\$218,506	\$0	\$0	\$0
272001 - Security Operations Center-Assmnts	\$6,000,000	\$4,230,000	\$4,230,000	\$0	\$0	\$6,000,000
272050 - Retiree Gip	\$0	\$0	\$25,000	(\$25,000)	\$25,000	\$0
272200 - Research Security Officer	\$0	\$3,200,000	\$3,200,000	\$0	\$0	\$0
272300 - Finance Discovery	\$0	\$500,000	\$500,000	\$0	\$0	\$0
272400 - Eir Accessibility	\$0	\$135,000	\$135,000	\$0	\$0	\$0
273001 - Hr Shared Services	\$0	\$165,000	\$165,000	\$0	\$0	\$0
277200 - Rellis - Campus Operations	\$0	\$2,500,000	\$2,500,000	\$0	\$0	\$0
277400 - Rellis - Campus 5G Network	\$0	\$769,487	\$536,464	\$233,023	\$0	\$233,023
277500 - Rellis - Campus Network As A Servic	\$0	\$200,000	\$200,000	\$0	\$0	\$0
278000 - Ttc-Operating-Account-Income-Local	\$0	\$1,400,000	\$1,400,000	\$0	\$0	\$0
Total	\$6,302,851	\$16,840,487	\$17,156,203	(\$315,716)	\$245,888	\$6,233,023

Revenue Sales And Services 16,840,487

Expense Salaries - Non-Faculty 7,723,921

Wages 114,364

Benefits 1,989,960

Utilities 53,950

Operations And Maintenance 7,274,008

Total	\$6,302,851	\$16,840,487	\$17,156,203	(\$315,716)	\$245,888	\$6,233,023
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The Texas A&M University System
FY 2022 Operating Budgets
(In Thousands)

Member	FY 2022 Budget
Prairie View A&M University	\$ 314,294
Tarleton State University	248,516
Texas A&M International University	179,868
Texas A&M University	2,233,445
Texas A&M University at Galveston	74,448
Texas A&M Health Science Center	393,224
Texas A&M University - Central Texas	46,735
Texas A&M University - Commerce	217,836
Texas A&M University - Corpus Christi	291,213
Texas A&M University - Kingsville	175,233
Texas A&M University - San Antonio	123,837
Texas A&M University - Texarkana	62,492
West Texas A&M University	195,795
ACADEMIC SUBTOTAL	\$ 4,556,937
Texas A&M AgriLife Research	\$ 227,753
Texas A&M AgriLife Extension Service	138,796
Texas A&M Forest Service	74,996
Texas A&M Veterinary Medical Diagnostic Lab	24,967
Texas A&M Engineering Experiment Station	181,554
Texas A&M Engineering Extension Service	96,471
Texas A&M Transportation Institute	75,044
Texas Division of Emergency Management	3,893,668
AGENCY SUBTOTAL	\$ 4,713,249
System Offices	
Operations and Debt Service	293,020
Texas A&M Shared Services	8,472
The Texas A&M University System	\$ 9,571,678

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$772 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

Adopted August 26, 2021

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 EXHIBIT A - FORM OF BONDS	

A RESOLUTION AUTHORIZING THE ISSUANCE, SALE, AND DELIVERY OF BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM PERMANENT UNIVERSITY FUND BONDS IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$772 MILLION, PLEDGING REVENUES FOR THE PAYMENT THEREOF, AND APPROVING AND AUTHORIZING INSTRUMENTS AND PROCEDURES RELATING THERETO

WHEREAS, the Board of Regents (the "Board") of The Texas A&M University System (the "System") hereby determines to issue obligations pursuant to the provisions of Article VII, Section 18 of the Constitution of the State of Texas, as amended (the "Constitutional Provision"), Chapters 1207 and 1371, Texas Government Code, as amended, and other applicable laws (collectively, "Applicable Law") for the purposes hereinafter described; and

WHEREAS, the Constitutional Provision authorizes the Board to issue bonds and notes not to exceed a total amount of 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time of issuance thereof, and to pledge all or any part of the Available University Fund Share (defined herein) to secure the payment of the principal and interest of those bonds and notes, for the purpose of acquiring land either with or without permanent improvements, constructing and equipping buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, acquiring capital equipment and library books and library materials, and refunding bonds or notes issued under such section or prior law, at or for the System's administration and certain component institutions and agencies of the System; and

WHEREAS, the Board has heretofore duly authorized, sold, and delivered certain outstanding obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a first lien on and pledge of, the Available University Fund Share (such outstanding obligations, collectively, the "Outstanding Parity Bonds"), in the manner and to the extent provided in the respective resolutions authorizing the issuance of each of the Outstanding Parity Bonds (collectively, the "Parity Bond Resolutions"); and

WHEREAS, the Board has also heretofore duly authorized certain obligations pursuant to the provisions of the Constitutional Provision, payable from, and secured by a lien on and pledge of, the Available University Fund share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures Parity Obligations (defined below) (such obligations, collectively, the "Subordinate Lien Obligations"); and

WHEREAS, the Parity Bond Resolutions reserved the right and power in the Board to issue, under certain conditions, Additional Parity Obligations (defined herein) for the purposes and to the extent provided in the Constitutional Provision and the Parity Bond Resolutions, said Additional Parity Obligations to be on a parity with the Outstanding Parity Bonds, and equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share in the same manner and to the same extent as are the Outstanding Parity Bonds; and

WHEREAS, the Board deems it necessary and desirable to issue Additional Parity Obligations to (i) refund such of its outstanding Subordinate Lien Obligations as shall be specified

in the Award Certificate (defined herein) executed in accordance with the terms of this Resolution for the purposes of providing permanent financing for facilities and improvements financed with the proceeds of such refunded Subordinate Lien Obligations and of providing the Board with the ability to issue additional Subordinate Lien Obligations in the future as part of the System's continuing Subordinate Lien Obligations program; (ii) refund such of its Outstanding Parity Bonds as shall be specified in the Award Certificate executed in accordance with the terms of this Resolution, for the purpose of producing a net present value savings in accordance with the requirements of this Resolution; (iii) pay the Project Costs (as defined herein) of certain Eligible Projects (as defined herein); and (iv) pay costs of issuance of such Additional Parity Obligations; and

WHEREAS, the Bonds (defined herein) hereinafter authorized are to be issued and delivered as Additional Parity Obligations pursuant to the Parity Bond Resolutions and Applicable Law.

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM AS FOLLOWS:

SECTION 1. AUTHORIZATION AND FINDINGS.

(a) Bonds Authorized. The Board's bonds, designated as the "Board of Regents of The Texas A&M University System Permanent University Fund Bonds, Series ____" (the "Bonds"), are hereby authorized to be issued and delivered in one or more Series (defined herein) in the maximum aggregate principal amount of \$772 million (without regard to premium or discount affecting the sale price) for the purposes of (i) refunding the Refunded Notes (defined herein), (ii) refunding all or a portion of the Potential Refunded Bonds (defined herein), (iii) paying the Project Costs of certain Eligible Projects, and (iv) paying the costs of issuance relating to the Bonds. The Bonds shall be designated by the year in which they are awarded pursuant to Section 2(b) below; provided that for any Series of Bonds issued as Taxable Bonds (defined herein) the word "Taxable" shall be included in the designation of such Bonds before the word "Series."

(b) Refunding Purposes.

(i) The Board may issue Bonds to refund Refunded Obligations (defined herein) for the purpose of restructuring certain of its outstanding debt. Pursuant to Section 1207.008, Texas Government Code, as amended, the Board hereby finds that, because the Refunded Notes bear interest at variable rates, the amount of savings or loss as a result of the refunding of the Refunded Notes cannot be ascertained, and that issuing the Bonds to refund the Refunded Notes for the aforementioned purpose is in the best interest of the System.

(ii) The Board may issue Bonds to refund Refunded Bonds (defined herein) for the public purpose of producing a net present value savings expressed as a percentage of the principal amount of the Refunded Bonds, all in accordance with Section 2(b) of this Resolution.

(c) Type of Bonds. Each Series of Bonds herein authorized, unless otherwise indicated, shall be in the form of fixed rate bonds as either Current Interest Bonds (defined herein) or Capital Appreciation Bonds (defined herein).

SECTION 2. DATE, DENOMINATIONS, NUMBERS, MATURITIES OF AND INTEREST ON THE BONDS.

(a) Date, Denominations, and Numbers. The Bonds of each Series shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of (i) Taxable Bonds or Tax-Exempt Bonds (defined herein) and (ii) Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond (defined herein) which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the initial purchaser of the Bonds (the "Initial Purchaser") specified by the Authorized Representative (defined herein) in the Award Certificate, or to the registered assignee or assignees of said Bonds or any portion or portions thereof (in each case, the "Registered Owner"), in Authorized Denominations (defined herein), maturing on the dates, in the years and in the principal amounts or Maturity Amounts (defined herein), respectively, and dated, all as set forth in the Award Certificate.

(b) Delegation of Board's Authority. As permitted by Applicable Law, the Authorized Representative is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out other procedures specified in this Resolution, including determining and fixing (i) the date of the Bonds and the Issuance Date (defined herein) thereof; (ii) any additional or different designations or titles by which the Bonds shall be known, if any; (iii) the price at which the Bonds will be sold; (iv) the years in which the Bonds will mature; (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years; (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds; (vii) the rate of interest to be borne by each such maturity, and whether the Bonds shall be Tax-Exempt Bonds or Taxable Bonds; (viii) the interest payment periods; (ix) the dates, prices, and terms upon and at which the Bonds shall be subject to redemption prior to Stated Maturity at the option of the Board, as well as mandatory redemption provisions, if any; (x) the designation of which Subordinate Lien Obligations shall constitute the Refunded Notes refunded by the Bonds; (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds to be refunded by the Bonds; (xii) the Paying Agent/Registrar (defined herein) and Escrow Agent (defined herein), if applicable, with respect to the Bonds; (xiii) the Eligible Projects to be financed by any Series of Bonds; and (xiv) all other matters relating to the issuance, sale, and delivery of the Bonds and the refunding of the Refunded Obligations. All such determinations made by the Authorized Representative shall be specified in the Award Certificate delivered to the Executive Director, Board of Regents. Those determinations to be made by the Authorized Representative are limited, however, by the following: (i) the price to be paid for the Bonds shall not be less than 95% of the aggregate par amount thereof; (ii) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law; (iii) none of the Bonds shall mature more than 30 years from their respective dates in accordance with the Constitutional Provision; and (iv) the aggregate principal amount of the Bonds shall not exceed \$772 million (without regard to premium or discount affecting the sale price).

In addition, each Series of Bonds issued to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code (defined herein). The amount of the savings to be realized from the refunding shall be set forth in the Award Certificate. The Award Certificate for each Series of Bonds that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

The Award Certificate shall also contain a determination that the total principal amount of all outstanding Permanent University Fund Obligations (defined herein), subsequent to the issuance of the Bonds of such Series, will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the Bonds of such Series are issued.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Resolution; (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency (defined herein) in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended; (iii) the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate meeting the requirements of, and to the extent required by, Section 12(a) of this Resolution; and (iv) if a Series of Bonds is being issued to pay Project Costs, the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that such Bonds are being issued to pay Project Costs for Eligible Projects and, attached to such certificate is a listing of the Eligible Projects expected to be financed, in whole or in part, by such Bonds; provided, however, that at some future date, the Board may substitute other Eligible Projects to be financed, in whole or in part, by such Bonds for the Eligible Projects listed on such certificate.

The Award Certificate is hereby incorporated in and made a part of this Resolution and shall be filed in the minutes of the Board as a part of this Resolution.

(c) Maturities and Interest Rates. The Bonds shall mature on July 1 in each of the years and in the amounts as specified in the Award Certificate.

The Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the Award Certificate to their respective dates of maturity at the rates set forth in the Award Certificate; provided that interest on any Taxable Bonds may be computed as determined by the Authorized Representative in the Award Certificate (i) on the basis of a 365- or 366-day year, as applicable for the number of days actually elapsed based upon the calendar year in which the interest rate period for such Bonds commences, (ii) on the basis of a 360-day year composed of twelve 30-day months, or (iii) as otherwise determined by the Authorized Representative to be necessary to achieve the most beneficial pricing terms for such Bonds.

The Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts (defined herein) thereof), compounded semiannually on the dates set forth in the Award Certificate (the "Compounding Dates") commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate. Attached to the Award Certificate, if Capital Appreciation Bonds are to be issued, shall be an Exhibit (the "Compounded Amount Table") which shall set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date (defined herein), commencing on the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

SECTION 3. RIGHT OF OPTIONAL REDEMPTION. The Board reserves the right to redeem prior to their stated maturities the Bonds, in whole or in part, in principal amounts or Maturity Amounts of \$5,000 or any integral multiple thereof at the redemption prices, to the extent, on the dates, and in the manner described in the Award Certificate.

SECTION 4. CHARACTERISTICS OF THE BONDS.

(a) Paying Agent/Registrar; Registration, Transfer, and Exchange; Authentication. The Board shall keep or cause to be kept at a designated corporate trust office of the Paying Agent/Registrar books or records for the registration and transfer of the Bonds (the "Registration Books"), and the Board hereby appoints the Paying Agent/Registrar as its registrar and transfer agent to keep such books or records and make such registrations of transfers and exchanges under such reasonable regulations as the Board and Paying Agent/Registrar may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, and exchanges as herein provided. Registration of the Bonds shall be accomplished in accordance with the provisions of this Resolution, including Section 14, relating to DTC's Book-Entry-Only System. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to solicit bids for and to select an initial Paying Agent/Registrar for the Bonds and to approve, execute and deliver for and on behalf of the Board a Paying Agent/Registrar Agreement (defined herein) to reflect the appointment, responsibilities, and compensation of the Paying Agent/Registrar, such approval to be conclusively evidenced by the Authorized Representative's execution thereof. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. To the extent possible and under reasonable circumstances, all transfers of Bonds shall be made within three business days after request and presentation thereof.

The Board shall have the right to inspect the Registration Books during the Paying Agent/Registrar's regular business hours, but otherwise the Paying Agent/Registrar shall keep the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity. The Paying Agent/Registrar's standard or customary fees and charges for making such registration, transfer, exchange and delivery of a substitute Bond or Bonds shall be paid as provided in the FORM OF BONDS set forth in this Resolution. Registration of assignments, transfers, and exchanges of Bonds shall be made in the manner provided and with the effect stated in the FORM OF BONDS set forth in this Resolution. Each substitute Bond shall bear a letter and/or number to distinguish it from each other Bond.

Except as provided in subsection (c) below, an authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the Paying Agent/Registrar's Authentication Certificate, and no such Bond shall be deemed to be issued or outstanding unless such Authentication Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all paid Bonds and Bonds surrendered for transfer and exchange. No additional action need be taken by the Board or any other body or person so as to accomplish the foregoing transfer and exchange of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds. Pursuant to Chapter 1201, Texas Government Code, as amended, the duty of transfer and exchange of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and upon the execution of said certificate, the transferred and exchanged Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Initial Bond.

(b) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal and Maturity Amount of and interest on the Bonds, all as provided in this Resolution. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(c) In General. The Bonds (i) shall be issued in fully registered form, without interest coupons, with the principal of and interest on or Maturity Amount of such Bonds to be payable only to the Registered Owners thereof; (ii) may and shall be prepaid or redeemed prior to the respective scheduled maturity dates; (iii) may be transferred and assigned; (iv) may be exchanged for other Bonds; (v) shall have the characteristics; (vi) shall be signed, sealed, executed, and authenticated; and (vii) shall be administered, and the Paying Agent/Registrar and the Board shall have certain duties and responsibilities with respect to the Bonds, all as provided, and in the manner and to the effect as required or indicated, in the FORM OF BONDS set forth in this Resolution and in the Award Certificate. The Initial Bond shall be delivered to the Initial Purchaser and is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Resolution the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Resolution.

SECTION 5. FORMS. The form of all Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment, and the form of Registration Certificate of the Comptroller of Public Accounts, to accompany the Initial Bond on the initial delivery thereof shall be, respectively, substantially as provided in Exhibit A hereto, with such

appropriate variations, omissions, or insertions as are permitted or required by this Resolution and the Award Certificate.

SECTION 6. DEFINITIONS. In addition to terms defined elsewhere in this Resolution, as used in this Resolution, the following terms shall have the meanings set forth below, unless expressly provided otherwise herein or unless the context shall indicate a contrary meaning or intent:

"Additional Parity Obligations" means the additional obligations of the Board permitted to be issued pursuant to Section 12 of this Resolution or pursuant to the Parity Bond Resolutions, such obligations to be payable from and secured by a first lien on and pledge of the Available University Fund Share on a parity with and of equal dignity to the Outstanding Parity Bonds and the Bonds.

"Applicable Law" has the meaning ascribed thereto in the recitals of this Resolution.

"Attorney General" means the Attorney General of the State of Texas.

"Authorized Denominations" means, except as otherwise provided in the Award Certificate, \$5,000 in principal amount or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds.

"Authorized Representative" means one or more of the following officers or employees of the System, to-wit: the Chancellor, the Executive Vice Chancellor and Chief Financial Officer, and the Chief Investment Officer and Treasurer, or in the event of a vacancy in any such position, the person duly authorized to act in such capacity pending the appointment of a successor to such position, or such other officer or employee of the System authorized by the Board to act as an Authorized Representative.

"Available University Fund" means the fund by that name specified in the Constitutional Provision, which fund consists of the distributions made to it from the total return on all investment assets of the Permanent University Fund, including the net income attributable to the surface of Permanent University Fund land, as determined by the Board of Regents of The University of Texas System pursuant to the Constitutional Provision.

"Available University Fund Share" means the System's one-third interest in the Available University Fund as apportioned and provided in the Constitutional Provision.

"Award Certificate" means the certificate to be signed and delivered pursuant to Section 2(b) of this Resolution in connection with each Series of Bonds which establishes the terms of the Bonds.

"Board of Regents" or "Board" means the Board of Regents of the System.

"Bond" or "Bonds" mean one or more, as the case may be, of the Bonds authorized to be issued by this Resolution.

"Bond Counsel" means Winstead PC, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Resolution.

"Bond Counsel Opinion" means, with respect to any action the occurrence of which requires such an opinion relating to the Bonds, an unqualified opinion of Bond Counsel to the effect that such action is permitted under State law and this Resolution and, with respect to Tax-Exempt Bonds, will not adversely affect the exclusion from gross income for federal income tax purposes of interest on such Tax-Exempt Bonds (subject to the inclusion of any exceptions contained in the opinion delivered upon original issuance of the Tax-Exempt Bonds).

"Bond Purchase Contract" means the Board's agreement with a senior managing underwriter providing for the sale of a Series of Bonds on a negotiated basis as authorized by Section 20 hereof; provided that two or more Series of Bonds may be sold to the same senior managing underwriter pursuant to the terms of a single Bond Purchase Contract.

"Bond Year" means the period beginning on July 2 of any calendar year and continuing through July 1 of the following calendar year.

"Business Day" means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

"Capital Appreciation Bonds" means Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the Maturity Amounts as set forth in the Award Certificate.

"Code" means the Internal Revenue Code of 1986, as amended, and, with respect to a specific section thereof, such reference shall be deemed to include (a) the Regulations promulgated under such section, (b) any successor provision of similar import hereafter enacted, (c) any corresponding provision of any subsequent Internal Revenue Code, and (d) the regulations promulgated under the provisions described in (b) and (c).

"Commercial Paper Notes" means commercial paper notes of the Board issued as Subordinate Lien Obligations pursuant to the Board's resolution adopted on September 26, 2008, as amended on February 4, 2011.

"Compounded Amount" means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 2(c) of this Resolution and the Compounded Amount Table relating to such Bonds.

"Compounded Amount Table" means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 2(c) of this Resolution.

"Compounding Dates" means Compounding Dates as defined in Section 2(c) of this Resolution.

"Comptroller" means the Comptroller of Public Accounts of the State of Texas or any successor thereto.

"Constitutional Provision" means Section 18 of Article VII of the Constitution of the State, as amended and in effect on the date hereof, and any amendment thereto or any other provision or amendment to the Constitution of the State relating to the Permanent University Fund hereafter approved by the voters of the State.

"Current Interest Bonds" means Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

"Definitive Bonds" means the Bonds issued in exchange for the Initial Bond.

"DTC" means The Depository Trust Company, New York, New York, and its successors and assigns.

"DTC Participant" means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

"Eligible Project" means the acquisition of land either with or without permanent improvements, the construction and equipping of buildings or other permanent improvements, major repair and rehabilitation of buildings and other permanent improvements, the acquisition of capital equipment and library books and library materials. The term "Eligible Project" does not include the constructing, equipping, repairing, or rehabilitating of buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

"Escrow Agent" means the Escrow Agent set forth in the Award Certificate, if any, and any successor thereto.

"Escrow Agreement" means an agreement between the Board and the Escrow Agent as authorized by Section 23 hereof, as each such agreement may be amended from time to time in accordance with the terms thereof.

"Financial Obligation" has the meaning given in Section 18(b) hereof.

"Fiscal Year" means the 12-month operational period of both the System and the Permanent University Fund, commencing on September 1 of each year and ending on the following August 31.

"Government Obligations" means (i) direct noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), or (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provides for the funding of an escrow to effect the defeasance of the Bonds, are rated as

to investment quality by a nationally recognized investment rating firm not less than "AAA" or its equivalent. The foregoing notwithstanding, the Authorized Representative may elect in the Award Certificate to modify the definition of "Government Obligations" by eliminating any securities or obligations set forth in the preceding sentence upon determining that it is in the best interests of the Board to do so.

"Initial Bond" means the Bond of a Series initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

"Initial Purchaser" has the meaning given in Section 2 hereof.

"Issuance Date" means the date of delivery of each Series of Bonds to the Initial Purchasers thereof.

"MSRB" means the Municipal Securities Rulemaking Board.

"Maturity" means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, or otherwise.

"Maturity Amount" means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

"Nationally-Recognized Rating Agency" means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

"Outstanding Parity Bonds" has the meaning ascribed thereto in the recitals of this Resolution.

"Parity Bond Resolutions" has the meaning ascribed thereto in the recitals of this Resolution.

"Parity Obligations" means the Outstanding Parity Bonds, the Bonds, and any Additional Parity Obligations outstanding on the date of adoption of this Resolution or thereafter issued.

"Paying Agent/Registrar," "Paying Agent," or "Registrar" means an agent appointed pursuant to Section 2(b) of this Resolution, or any successor thereto.

"Paying Agent/Registrar Agreement" means a Paying/Agent Registrar Agreement executed by the Board and a Paying Agent/Registrar pursuant to Section 4(a) of this Resolution, substantially in the form previously approved by the Board, as such agreement may be amended from time to time in accordance with the terms thereof.

"Permanent University Fund" means the Permanent University Fund as created, established, implemented, and administered pursuant to Article VII, Sections 10, 11, 11a, 15, and 18 of the Texas Constitution, as currently or hereafter amended, and further implemented by the provisions of Chapter 66, Texas Education Code, as amended.

"Permanent University Fund Obligations" means, collectively, all bonds or notes of the Board heretofore or hereafter issued and delivered pursuant to the provisions of the Constitutional Provision, payable from and secured by a lien on and pledge of the Available University Fund Share, including, but not limited to, Parity Obligations and Subordinate Lien Obligations.

"Potential Refunded Bonds" means any of the Outstanding Parity Bonds.

"Principal and Interest Requirements" means, with respect to any Fiscal Year, the respective amounts of principal of and interest on all outstanding Permanent University Fund Obligations scheduled to be paid in such Fiscal Year from the Available University Fund Share. If the rate or rates of interest to be borne by any Additional Parity Obligations or Subordinate Lien Obligations is not fixed, but is variable or adjustable by any formula, agreement, or otherwise, and therefore cannot be calculated as actually being scheduled to be paid in a particular amount for any particular period, then for the purposes of the previous sentence, such Additional Parity Obligations or Subordinate Lien Obligations shall be deemed to bear interest at all times to maturity or due date at the lesser of (i) the maximum rate then permitted by law or (ii) the maximum rate specified in such Additional Parity Obligations or Subordinate Lien Obligations.

"Project Costs" means all costs and expenses incurred in relation to Eligible Projects, including, without limitation, design, planning, engineering, and legal costs; acquisition costs of land, interests in land, right-of-way and easements; construction costs; costs of machinery, equipment, and other capital assets incident and related to the operation, maintenance, and administration of an Eligible Project; and financing costs, including interest during construction and thereafter; underwriters' discount and/or fees; legal, financial, and other professional services; and reimbursements for such Project Costs attributable to an Eligible Project incurred prior to issuance and delivery of the Bonds.

"Refunded Bonds" means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

"Refunded Notes" means the Commercial Paper Notes to be refunded by a Series of Bonds as set forth in the Award Certificate.

"Refunded Obligations" means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

"Refunding Bonds" means any Series of Bonds issued for the purpose of refunding any of the Refunded Obligations and paying the costs of issuance of such Bonds thereby constituting "refunding bonds" for purposes of subsection (g) of the Constitutional Provision.

"Registered Owner" has the meaning ascribed thereto in Section 2 of this Resolution.

"Regulations" means the applicable proposed, temporary or final Treasury Regulations promulgated under the Code or, to the extent applicable to the Code, under the Internal Revenue Code of 1954, as such regulations may be amended or supplemented from time to time.

"Rule" means SEC Rule 15c2-12 promulgated by the SEC, as amended from time to time.

"SEC" means the United States Securities and Exchange Commission.

"Series" means any designated series of Bonds issued pursuant to this Resolution.

"State" means the State of Texas.

"Stated Maturity" with respect to any Bond, means the scheduled maturity or mandatory sinking fund redemption date of the Bond.

"Subordinate Lien Obligations" means those bonds, notes, or other obligations of the Board, including the Commercial Paper Notes, payable from, and secured by a lien on and a pledge of, the Available University Fund Share that is junior and subordinate to the pledge of and lien on the Available University Fund Share that secures the Parity Obligations.

"System" means The Texas A&M University System.

"Tax-Exempt Bonds" means a series of Bonds, the interest on which is excludable from gross income from federal income tax purposes, as determined and set forth in the Award Certificate therefor.

"Taxable Bonds" means a series of Bonds, the interest on which is not excludable from gross income for federal income tax purposes, as determined and set forth in the Award Certificate therefor.

"UT Board" means the Board of Regents of The University of Texas System.

SECTION 7. PLEDGE. Pursuant to the Constitutional Provision, the Bonds and any Additional Parity Obligations hereafter issued, and the interest thereon, shall be and are hereby equally and ratably secured, together with the Outstanding Parity Bonds, by and payable from a first lien on and pledge of the Available University Fund Share.

SECTION 8. PERFECTION OF SECURITY. Chapter 1208, Texas Government Code, applies to the issuance of the Parity Obligations and the pledge of the Available University Fund Share made in Section 7 of this Resolution, and such pledge is, therefore, valid, effective, and perfected. Should State law be amended at any time while the Bonds are outstanding and unpaid, the result of such amendment being that the pledge of the Available University Fund Share is to be subject to the filing requirements of Chapter 9, Texas Business & Commerce Code, in order to preserve to the Registered Owners a security interest in such pledge, the Board agrees to take such measures as it determines are reasonable and necessary to enable a filing of a security interest in said pledge to occur.

SECTION 9. PAYMENT OF BONDS AND ADDITIONAL PARITY OBLIGATIONS.

(a) Payment of the Bonds. The Comptroller previously has established and shall maintain in the State Treasury a fund known as the "Board of Regents of The Texas A&M University System Permanent University Fund Bonds Interest and Sinking Fund" (the "Interest and Sinking Fund"). The Board and the officers of the System shall cause the Comptroller to (i)

transfer to the Interest and Sinking Fund, out of the fund in the State Treasury to which is deposited the Available University Fund Share, such fund being designated the "The Texas A&M University System Available University Fund", on or before each date upon which the principal of, premium, if any, or interest on any Parity Obligations is due and payable, whether by reason of maturity, mandatory redemption, or optional redemption prior to maturity and (ii) withdraw from the Interest and Sinking Fund and deposit with the Paying Agent/Registrar, on or before each such date, the amounts of interest or principal, premium, if any, and interest which will come due on the Parity Obligations on each such date, and in such manner that such amounts, in immediately available funds, will be on deposit with the Paying Agent/Registrar at least by each such date.

(b) Payment of Additional Parity Obligations. When Additional Parity Obligations are issued pursuant to the provisions of this Resolution, the Board, the officers of the System, and the Comptroller shall follow substantially the same procedures as provided above in connection with paying the principal of and interest on such Additional Parity Obligations when due; provided, however, that other and different banks or places of payment (paying agents) and/or paying agent/registrar, dates and methods of payment, and other procedures not in conflict with this Resolution may be named and provided for in connection with each issue of Additional Parity Obligations. In the event that any such Additional Parity Obligations are made redeemable prior to maturity, the resolution or resolutions authorizing the issuance of such Additional Parity Obligations shall prescribe the appropriate procedures for redeeming the same.

SECTION 10. DISPOSITION OF FUNDS. After provision has been made for the payment of the principal of, premium, if any, and interest on the Parity Obligations the balance of the Available University Fund Share each year shall be made available to the Board for payment of any Subordinate Lien Obligations and, thereafter, shall be available to the Board in the manner and to the extent provided by law and by regulations of the Board to be used by the Board as it may lawfully direct.

SECTION 11. INVESTMENTS. Subject to the requirements of any Parity Bond Resolution and except as may be otherwise provided herein, (i) money in any account or fund established or affirmed pursuant to this Resolution may be invested at the direction of an Authorized Representative in the manner prescribed by law and in accordance with the written policies adopted by the Board, and (ii) the interest and income derived from such investments shall be credited to the account or fund from which the deposit or investment was made and shall be used only for the purpose or purposes for which such account or fund is required or permitted to be used.

SECTION 12. ADDITIONAL OBLIGATIONS.

(a) Additional Parity Obligations. The Board reserves the right and shall have full power at any time and from time to time, to authorize, issue, and deliver Additional Parity Obligations, in as many separate installments or series as deemed advisable by the Board but only for the purpose and to the extent provided in the Constitutional Provision, or in any amendment hereafter made to the Constitutional Provision, or for refunding purposes as provided by Applicable Law. Such Additional Parity Obligations when issued, and the interest thereon, shall be equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, in the same manner and to the same extent as are the Parity Obligations,

and shall be on a parity and in all respects of equal dignity. It is further covenanted that no installment or series of Additional Parity Obligations shall be issued and delivered unless the Authorized Representative, or some other financial officer of the System designated by the Board, executes a certificate to the effect that (i) for the Fiscal Year immediately preceding the date of said certificate, the amount of the Available University Fund Share was at least 1.5 times the average annual Principal and Interest Requirements of the installment or series of Additional Parity Obligations then proposed to be issued and the Parity Obligations which are then and will be outstanding after the issuance and delivery of said proposed installment or series; provided, however, that the certification required by this clause (i) shall only remain in effect so long as any Parity Obligation that was outstanding on August 3, 2012, remains outstanding; and (ii) the total principal amount of all Permanent University Fund Obligations that will be outstanding after the issuance and delivery of the installment or series of Additional Parity Obligations then proposed to be issued will not exceed 10% of the cost value of investments and other assets of the Permanent University Fund (exclusive of real estate) at the time the proposed series or installment of Additional Parity Obligations is issued.

(b) Subordinate Lien Obligations. The Board may, at any time and from time to time, for any lawful purpose permitted pursuant to the terms of the Constitutional Provision, issue Subordinate Lien Obligations, the principal of and redemption premium, if any, and interest on which are payable from and secured by a pledge of and lien on the Available University Fund Share junior and subordinate to the lien and pledge created hereby for the security of the Parity Obligations; provided, however, that any such pledge and lien securing such Subordinate Lien Obligations shall be, and shall be expressed to be, subordinate in all respects to the pledge of and lien on the Available University Fund Share pledged as security for the Parity Obligations.

SECTION 13. GENERAL COVENANTS. The Board covenants and agrees with the Registered Owners as follows:

(a) It is recognized that the UT Board is the legal custodian of the Permanent University Fund, having sole power to administer and invest the Permanent University Fund in accordance with applicable law, provided that the Constitutional Provision affirmatively appropriates out of the Available University Fund Share an annual amount sufficient to pay the principal and interest on the Permanent University Fund Obligations. Therefore, while the Parity Obligations or the Subordinate Lien Obligations are outstanding and unpaid, the Board covenants to use its best efforts to cause the Permanent University Fund to be administered, invested, and the income therefrom to be distributed, all as required by law and consistent with the Parity Bond Resolutions and this Resolution.

(b) The Board will duly and punctually pay or cause to be paid the principal of every Parity Obligation and all Subordinate Lien Obligations, while outstanding, and the interest thereon, from the sources, on the days, at the places, and in the manner mentioned and provided in such obligations, according to the true intent and meaning thereof, and it will duly cause to be called for redemption prior to maturity, and will cause to be redeemed prior to maturity, all Parity Obligations and Subordinate Lien Obligations which, by their terms, are mandatorily required to be redeemed prior to maturity, when and as so required, and it will faithfully do and perform and at all times fully observe all covenants, undertakings, and provisions contained in this Resolution and in the aforesaid obligations.

(c) Except for the benefit of the Parity Obligations, and the interest thereon, the Board will not at any time create or allow to accrue or exist any lien or charge upon the Interest and Sinking Fund or the Available University Fund Share, unless such lien or charge is made junior and subordinate in all respects to the liens, pledges, and covenants in connection with the Parity Obligations, but the right to issue Subordinate Lien Obligations payable from the Available University Fund Share, as specified in Section 12(b) of this Resolution, is specifically reserved by the Board. The lien created by this Resolution will not be impaired in any manner as a result of any action or non-action on the part of the Board or officers of the System.

(d) Proper books of records and accounts will be kept in which true, full, and correct entries will be made of all income, expenses, and transactions of and in relation to the Permanent University Fund and each and every part thereof in accordance with accepted accounting practices, and as soon after the close of each Fiscal Year as reasonably may be done, the Board will furnish to all bondholders and Registered Owners who may so request, such audits and reports by the State Auditor of the State for the preceding Fiscal Year, concerning the Permanent University Fund, the Available University Fund Share, and the Parity Obligations, as the State Auditor is required by applicable law to prepare and distribute.

(e) No portion of the proceeds of the Bonds will be used for the purpose of constructing, equipping, repairing, or rehabilitating buildings or other permanent improvements that are to be used for student housing, intercollegiate athletics, or auxiliary enterprises.

(f) The Board will (i) pay the standard or customary fees and charges of the Paying Agent/Registrar for its services with respect to the payment of the principal of and interest on the Bonds, when due, and (ii) pay the fees and charges of the Paying Agent/Registrar for services with respect to (A) the transfer of registration of the Bonds, and (B) solely to the extent provided in this Resolution, the exchange of the Bonds.

(g) At all times while the Bonds are outstanding, the Board will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Resolution. The Paying Agent/Registrar will be one entity. The Board reserves the right to, and may at its option, change the Paying Agent/Registrar upon not less than 60 days' written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that it will promptly appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Resolution. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Resolution, and a certified copy of this Resolution shall be delivered to each Paying Agent/Registrar.

SECTION 14. BOOK-ENTRY-ONLY SYSTEM. It is intended that the Bonds initially be registered so as to participate in a securities depository system (the "DTC System") with DTC, as set forth herein. The Definitive Bonds shall be issued in the form of a separate single definitive Bond for each maturity. Upon issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as the nominee of DTC, and all of the outstanding Bonds shall be registered in the name of Cede & Co., as the nominee of DTC. The Board and the Paying Agent/Registrar are authorized to execute, deliver, and take the actions set forth in such letters to or agreements with DTC as shall be necessary to effectuate the DTC System, including a "Letter of Representations" (the "Representation Letter").

With respect to the Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any broker-dealer, bank, or other financial institution for which DTC holds the Bonds from time to time as securities depository (a "Depository Participant") or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds (an "Indirect Participant"). Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co., or any Depository Participant with respect to any ownership interest in the Bonds, or (ii) the delivery to any Depository Participant or any Indirect Participant or any other Person, other than a Registered Owner of a Bond, of any amount with respect to principal of or interest on the Bonds. While in the DTC System, no person other than Cede & Co., or any successor thereto, as nominee for DTC, shall receive a Bond evidencing the obligation of the Board to make payments of principal and interest pursuant to this Resolution. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Resolution with respect to interest checks or drafts being mailed to the holder, the words "Cede & Co." in this Resolution shall refer to such new nominee of DTC.

In the event that (a) the Board determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the Representation Letter shall be terminated for any reason, or (c) DTC or the Board determines that it is in the best interest of the Registered Owners that they be able to obtain certificated Bonds, the Board shall notify the Paying Agent/Registrar, DTC, and Depository Participants of the availability within a reasonable period of time through DTC of certificated Bonds, and the Bonds shall no longer be restricted to being registered in the name of Cede & Co., as nominee of DTC. At that time, the Board may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a securities depository system, as may be acceptable to the Board, or such depository's agent or designee, and if the Board and the Paying Agent/Registrar do not select such alternate securities depository system, then the Bonds may be registered in whatever names the Registered Owners transferring or exchanging the Bonds shall designate, in accordance with the provisions hereof.

Notwithstanding any other provision of this Resolution to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

SECTION 15. AMENDMENT OF RESOLUTION.

(a) The owners of the Parity Obligations comprising 51% or more in principal amount of the aggregate principal amount of then outstanding Parity Obligations shall have the right, from time to time, to approve any amendment to any resolution authorizing the issuance of Parity Obligations which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the outstanding Parity Obligations, the amendment of the terms and conditions in said resolutions or in the Parity Obligations so as to (i) make any change in the maturity of the outstanding Parity Obligations; (ii) reduce the rate of interest borne by any of the outstanding Parity Obligations; (iii) reduce the amount of the principal payable on the outstanding Parity Obligations; (iv) modify the terms of payment of principal of or interest on the outstanding Parity Obligations, or impose any conditions with respect to such payment; (v) affect the rights of the owners of less than all of the Parity Obligations then outstanding; or (vi) change the minimum percentage of the principal amount of Parity Obligations necessary for consent to such amendment.

(b) If at any time the Board shall desire to amend a resolution under this Section, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal published in New York, New York, once during each calendar week for at least two successive calendar weeks. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of each Paying Agent/Registrar for the Parity Obligations for inspection by all owners of Parity Obligations. Such publication is not required, however, if written notice is given to each owner of Parity Obligations.

(c) Whenever at any time not less than 30 days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment, the Board shall receive an instrument or instruments executed by the owners of at least 51% in aggregate principal amount of all Parity Obligations then outstanding, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(d) Any consent given by the owner of a Parity Obligation pursuant to the provisions of this Section shall be irrevocable for a period of six months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Parity Obligations during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Paying Agent/Registrar for such Parity Obligations and the Board, but such revocation shall not be effective if the owners of 51% in aggregate principal amount of the then-outstanding Parity Obligations as in this Section defined have, prior to the attempted revocation, consented to and approved the amendment.

(e) Notwithstanding the provisions of Subsections (a)-(d) of this Section and subject to the requirements of the resolutions authorizing the Outstanding Parity Bonds, this Resolution and the rights and obligations of the Board and of the owners of the Bonds may, to the extent permitted by law, be modified or amended at any time by a supplemental resolution, without notice to or the

consent of any owners of the Bonds, to cure any ambiguity, or to cure or correct any defective provision contained in this Resolution, upon receipt by the Board of an approving opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Resolution.

(f) Upon the adoption of any amendatory resolution adopted by the Board pursuant to the provisions of this Section, the resolution being amended shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then-outstanding Parity Obligations and all future Parity Obligations shall thereafter be determined, exercised, and enforced thereunder, subject in all respects to such amendment.

SECTION 16. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered a new Bond of the same principal amount, Maturity Amount, maturity, and interest rate, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal of or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as provided above in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Resolution equally and proportionately with any and all other Bonds duly issued under this Resolution.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1201, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without necessity of further action by the governing body of the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 4(a) of this Resolution, for Bonds issued in exchange for other Bonds.

SECTION 17. DEFEASANCE OF BONDS.

(a) Any Bond and the interest thereon shall be deemed to be paid, retired and no longer outstanding (a "Defeased Bond") within the meaning of this Resolution, except to the extent provided in subsections (c) and (e) of this Section, when payment of the principal of such Bond, plus interest thereon, with respect to Current Interest Bonds, and/or the Maturity Amount with respect to Capital Appreciation Bonds, to the due date or dates (whether such due date or dates be by reason of maturity, upon redemption, or otherwise) either (i) shall have been made or caused to be made in accordance with the terms thereof (including the giving of any required notice of redemption or the establishment of irrevocable provisions for the giving of such notice) or (ii) shall have been provided for on or before such due date by irrevocably depositing with or making available to the Paying Agent/Registrar or an eligible trust company or commercial bank for such payment (1) lawful money of the United States of America sufficient to make such payment, (2) Government Obligations that mature as to principal and interest in such amounts and at such times as will ensure the availability, without reinvestment, of sufficient money to provide for such payment and when proper arrangements have been made by the Board with the Paying Agent/Registrar or an eligible trust company or commercial bank for the payment of its services until all Defeased Bonds shall have become due and payable or (3) any combination of (1) and (2). At such time as a Bond shall be deemed to be a Defeased Bond hereunder, as aforesaid, such Bond and the interest thereon shall no longer be secured by, payable from, or entitled to the benefits of, the revenues herein pledged as provided in this Resolution, and such principal and interest shall be payable solely from such money or Government Obligations.

(b) The deposit under clause (ii) of subsection (a) shall be deemed a payment of a Bond as aforesaid when proper notice of redemption of such Bonds shall have been given or upon the establishment of irrevocable provisions for the giving of such notice, in accordance with this Resolution. Any money so deposited with the Paying Agent/Registrar or an eligible trust company or commercial bank as provided in this Section may at the discretion of the Board also be invested in Government Obligations, maturing in the amounts and at the times as hereinbefore set forth, and all income from all Government Obligations in possession of the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section which is not required for the payment of such Bond and premium, if any, and interest thereon with respect to which such money has been so deposited, shall be remitted to the Board.

(c) Notwithstanding any provision of any other Section of this Resolution which may be contrary to the provisions of this Section, all money or Government Obligations set aside and held in trust pursuant to the provisions of this Section for the payment of principal of the Bonds and premium, if any, and interest thereon, shall be applied to and used solely for the payment of the particular Bonds and premium, if any, and interest thereon, with respect to which such money

or Government Obligations have been so set aside in trust. Until all Defeased Bonds shall have become due and payable, the Paying Agent/Registrar shall perform the services of Paying Agent/Registrar for such Defeased Bonds the same as if they had not been defeased, and the Board shall make proper arrangements to provide and pay for such services as required by this Resolution.

(d) Notwithstanding any other provision of this Resolution to the contrary, if money or Government Obligations have been deposited or set aside with the Paying Agent/Registrar or an eligible trust company or commercial bank pursuant to this Section for the payment of Bonds and such Bonds shall not have in fact been actually paid in full, no amendment of the provisions of this Section shall be made without the consent of the registered owner of each Bond affected thereby. Notwithstanding the provisions of this Section to the contrary, any Taxable Bonds issued under this Resolution may be designated by the Authorized Representative in the Award Certificate as not being subject to defeasance if such Authorized Representative determines that such treatment is in the best economic interest of the Board.

(e) Notwithstanding the provisions of subsection (a) of this Section, to the extent that, upon the defeasance of any Defeased Bond to be paid at its maturity, the Board retains the right under State law to later call that Defeased Bond for redemption in accordance with the provisions of this Resolution, the Board may call such Defeased Bond for redemption upon complying with the provisions of State law and upon the satisfaction of the provisions of subsection (a) of this Section with respect to such Defeased Bond as though it was being defeased at the time of the exercise of the option to redeem the Defeased Bond and the effect of the redemption is taken into account in determining the sufficiency of the provisions made for the payment of the Defeased Bond.

SECTION 18. CONTINUING DISCLOSURE.

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of each Fiscal Year ending after the issuance and sale of each Series of Bonds pursuant to this Resolution, financial information and operating data with respect to the Permanent University Fund as determined by the Authorized Representative at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to the Permanent University Fund so to be provided shall be (1) prepared on an accrual basis, or such other basis as the UT Board may be required to employ from time to time pursuant to State law or regulation, and (2) audited, if the UT Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements with respect to the Permanent University Fund are not so provided within the required period, then the Board shall provide unaudited financial statements with respect to the Permanent University Fund for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements with respect to the Permanent University Fund when and if such audited financial statements become available. If audited financial statements with respect to the Permanent University Fund are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six months after the end of said Fiscal Year or as soon thereafter as such audited financial

statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with State law.

If the UT Board changes the Permanent University Fund's Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this subsection (a) may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC.

(b) Event Notices. As used in this subsection (b), the term "obligated person" shall mean any person, including the Board, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all or part of the obligations on the Bonds (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities). The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten business days after the occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material; (xv) incurrence of a Financial Obligation (as defined below) of the Board, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Board, any of which affect the holders of the outstanding Parity Obligations, if material; and (xvi) default, event of acceleration, termination event, modification of terms or similar events under the terms of a Financial Obligation of the Board, any of which reflect financial difficulties.

For the purposes of the event identified in clause (xii) of the immediately preceding paragraph, the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or

governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person. The Board intends the words used in clauses (xv) and (xvi), above, and the definition of "Financial Obligation" in this Section to have the same meanings as when it is used in the Rule. Additionally, the term "Financial Obligation" shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

In addition, the Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with subsection (a) of this Section by the time required.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section 18 shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Section 18 for so long as, but only for so long as, the Board, the Permanent University Fund, or the Available University Fund Share remains an "obligated person" with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Resolution of any Bond calls and defeasance that cause the Board, the Permanent University Fund, or the Available University Fund Share to no longer be "obligated persons".

The provisions of this Section 18 are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section 18, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section 18 and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Permanent University Fund's or the Available University Fund Share's financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this Section 18 or otherwise, except as expressly provided herein. The Board does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION 18, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH

BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Section 18 shall constitute a breach of or default under this Resolution for purposes of any other provision of this Resolution. Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule, as so amended.

Nothing in this Section 18 is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

Except as otherwise authorized by Section 32, the provisions of this Section 18 may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board or the Permanent University Fund, but only if (i) the provisions of this Section 18, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Resolution that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board and the Permanent University Fund (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Section 18, it shall include with any amended financial information or operating data next provided in accordance with this Section 18 an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

SECTION 19. PROVISIONS CONCERNING FEDERAL INCOME TAX EXCLUSION.

(a) General Tax Covenant. As used in this Section 19, the term "Bonds" shall mean only Bonds issued as Tax-Exempt Bonds. The Board intends that the interest on the Bonds be excludable from gross income for federal income tax purposes pursuant to sections 103 and 141 through 150, inclusive, of the Code. The Board covenants and agrees not to take any action, or knowingly omit to take any action within its control, that if taken or omitted, respectively, would (i) cause the interest on the Bonds to be includable in gross income, as defined in section 61 of the Code, for federal income tax purposes or (ii) result in the violation of or failure to satisfy any provision of section 103 and 141 through 150, inclusive, of the Code. In particular, the Board covenants and agrees to comply with each requirement of this Section 19; provided, however, that the Board will not be required to comply with any particular requirement of this Section 19 if the

Board has received an opinion of Bond Counsel that (i) such noncompliance will not adversely affect the exclusion from gross income for federal income tax purposes of interest on the Bonds or (ii) compliance with some other requirement will satisfy the applicable requirements of the Code and the Regulations, in which case compliance with such other requirement will constitute compliance with the corresponding requirement specified in this Section 19. The covenants of the Board set forth in this Section 19 are intended to apply only to Bonds when, as and if issued.

(b) No Private Use or Payment and No Private Loan Financing. The Board covenants and agrees that it has made use of proceeds of the Refunded Obligations (if issued on a tax-exempt basis) and will make such use of the proceeds of the Bonds, including interest or other investment income derived from such proceeds; regulate the use of property financed, directly or indirectly, with such proceeds, and take such other and further action as may be required so that the Bonds will not be "private activity bonds" within the meaning of section 141 of the Code. Moreover, the Board will certify, through an authorized officer, employee or agent, that based upon all facts and estimates known or reasonably expected to be in existence on the date each Series of Bonds is delivered, the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) have not been used, and the proceeds of the Bonds will not be used, in a manner that would cause the Bonds to be "private activity bonds" within the meaning of section 141 of the Code.

(c) No Federal Guarantee. The Board covenants and agrees that it has not taken and will not take any action, and has not knowingly omitted and will not knowingly omit to take any action, within its control, that, if taken or omitted, respectively, would cause the Bonds to be "federally guaranteed" within the meaning of section 149(b) of the Code, except as permitted by section 149(b)(3) of the Code.

(d) No Hedge Bonds. The Board covenants and agrees that it has not taken and will not take any action, and has not knowingly omitted and will not knowingly omit to take any action, within its control, that, if taken or omitted, respectively, would cause the Bonds to be "hedge bonds" within the meaning of section 149(g) of the Code. Moreover, the Board will certify, through an authorized officer, employee or agent, that based upon all facts and estimates known or reasonably expected to be in existence on the date the Bonds are delivered, the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) have not been used in a manner that would cause the Refunded Obligations (if issued on a tax-exempt basis) or the Bonds to be "hedge bonds" within the meaning of section 149(g) of the Code.

(e) No Arbitrage. The Board covenants and agrees that it will make such use of the proceeds of the Bonds, including interest or other investment income derived from Bond proceeds; regulate investments of proceeds of the Bonds; and take such other and further action as may be required so that the Bonds will not be "arbitrage bonds" within the meaning of section 148(a) of the Code. Moreover, the Board will certify, through an authorized officer, employee or agent, that based upon all facts and estimates known or reasonably expected to be in existence on the date the Bonds are delivered, the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) have not been used and proceeds of the Bonds will not be used in a manner that would cause the Bonds to be "arbitrage bonds" within the meaning of section 148(a) of the Code.

(f) Arbitrage Rebate. If the Board does not qualify for an exception to the requirements of section 148(f) of the Code relating to the required rebate to the United States, the Board will

take all necessary steps to comply with the requirement that certain amounts earned by the Board on the investment of the "gross proceeds" of the Bonds of each Series (within the meaning of section 148(f)(6)(B) of the Code), be rebated to the federal government. Specifically, the Board will (i) maintain records regarding the investment of the gross proceeds of the Bonds of each Series as may be required to calculate the amount earned on the investment of the gross proceeds of the Bonds of such Series separately from records of amounts on deposit in the funds and accounts of the System allocable to other bond issues of the Board or moneys that do not represent gross proceeds of any bonds of the Board, (ii) calculate at such times as are required by applicable Regulations, the amount earned from the investment of the gross proceeds of the Bonds of such Series that is required to be rebated to the federal government, and (iii) pay, not less often than every fifth anniversary date of the delivery of the Bonds of such Series or on such other dates as may be permitted under applicable Regulations, all amounts required to be rebated to the federal government. Further, the Board will not indirectly pay any amount otherwise payable to the federal government pursuant to the foregoing requirements to any person other than the federal government by entering into any investment arrangement with respect to the gross proceeds of the Bonds of a Series that might result in a reduction in the amount required to be paid to the federal government because such arrangement results in a smaller profit or a larger loss than would have resulted if the arrangement had been at arm's length and had the yield on the issue not been relevant to either party.

(g) Information Reporting. The Board covenants and agrees to file or cause to be filed with the Secretary of the Treasury, not later than the 15th day of the second calendar month after the close of the calendar quarter in which the Bonds of such Series are issued, an information statement concerning the Bonds of such Series, all under and in accordance with section 149(e) of the Code.

(h) Record Retention. The Board will retain all pertinent and material records relating to the use and expenditure of the proceeds of the Refunded Obligations (if issued on a tax-exempt basis) and the Bonds until three years after the last Bond is redeemed, or such shorter period as authorized by subsequent guidance issued by the Department of Treasury, if applicable. All records will be kept in a manner that ensures their complete access throughout the retention period. For this purpose, it is acceptable that such records are kept either as hardcopy books and records or in an electronic storage and retrieval system, provided that such electronic system includes reasonable controls and quality assurance programs that assure the ability of the Board to retrieve and reproduce such books and records in the event of an examination of the Bonds by the Internal Revenue Service.

(i) Deliberate Actions. The Board will not take a deliberate action (as defined in section 1.141-2(d)(3) of the Regulations) that causes the Bonds to fail to meet any requirement of section 141 of the Code after the issue date of the Bonds unless an appropriate remedial action is permitted by section 1.141-12 of the Regulations, the Board takes such remedial action and an opinion of Bond Counsel is obtained that such remedial action cures any failure to meet the requirements of section 141 of the Code.

(j) Continuing Obligation. Notwithstanding any other provision of this Resolution, the Board's obligations under the covenants and provisions of this Section 19 will survive the

defeasance and discharge of the Bonds for so long as such matters are relevant to the exclusion from gross income of interest on the Bonds for federal income tax purposes.

SECTION 20. SALE OF THE BONDS.

(a) The Authorized Representative is hereby authorized to act for and on behalf of the Board in connection with the issuance and sale of the Bonds. In that capacity, the Authorized Representative, acting for and on behalf of the Board, shall determine the dates for the issuance and sale of the Bonds and all other matters relating to the issuance, sale and delivery of the Bonds as set forth in Section 2(b) of this Resolution.

(b) Except as set forth in subsection (c) of this Section 20, the Bonds of each Series shall be sold through competitive bidding as required by the Constitutional Provision. For any Series of Bonds to be sold through competitive bidding pursuant to the terms hereof, the Authorized Representative shall prepare a notice of sale and bidding instructions (including an official bid form) with respect thereto to be in substantially the form and substance previously approved by the Board in connection with the authorization of Parity Obligations, which form is hereby approved, but with such changes and completions as the Authorized Representative may approve.

(c) Notwithstanding the provisions of subsection (b) of this Section 20 or any other provisions in this Resolution, any Series of Bonds constituting Refunding Bonds may be sold in the manner deemed by the Authorized Representative to be the most economically advantageous to the Board, as set forth in the Award Certificate.

If the Authorized Representative determines that a Series of Refunding Bonds should be sold by a negotiated sale, the Authorized Representative shall designate the senior managing underwriter for such Refunding Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Refunding Bonds are sold on the most advantageous terms to the Board. The Authorized Representative, acting for and on behalf of the Board, is authorized to approve, execute and deliver a Bond Purchase Contract for each Series of Refunding Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Authorized Representative pursuant to Section 2 of this Resolution. Each Bond Purchase Contract shall be substantially in the form and substance previously approved by the Board in connection with the authorization of Parity Obligations or the Board's revenue financing system obligations with such changes as are acceptable to the Authorized Representative, including those set forth in this Resolution with respect to disclosure documents and continuing disclosure provisions. The Authorized Representative's approval of a Bond Purchase Contract shall be conclusively evidenced by said Authorized Representative's execution thereof.

(d) Following the award of the sale of each Series of Bonds the Authorized Representative shall notify the Paying Agent/Registrar in writing of the identity of the purchaser of the Bonds and of the following terms for such Bonds: Series designation; dated date and Issuance Date; date from which interest accrues; principal amount; maturities; redemption provisions; rate or rates of interest; and first interest payment date. The Authorized Representative shall deliver the Initial Bonds of such Series to the purchasers thereof against payment therefor.

(e) The authority conferred by this Resolution to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2021. Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before August 31, 2021, may be delivered after such date.

SECTION 21. PROCEEDS OF SALE. Proceeds from the sale of each Series of Bonds shall, promptly upon receipt thereof, be applied by the Authorized Representative as follows:

(i) accrued interest for the Bonds, if any, shall be deposited in the Interest and Sinking Fund to be used to pay interest on the Bonds on the first interest payment date therefor;

(ii) if the Series of Bonds is being issued to refund Refunded Obligations, there shall be applied, from the remaining proceeds from the sale of such Bonds, the amounts specified in Section 23 of this Resolution; and

(iii) any proceeds from the sale of such Bonds remaining after the deposits provided for in clauses (i) and (ii) above shall be used to pay Project Costs of Eligible Projects and, to the extent not otherwise provided for, to pay all expenses arising in connection with the issuance of such Bonds and the refunding of the Refunded Obligations, as appropriate.

Any sale proceeds of the Bonds remaining after making all deposits and payments provided for above shall be deposited into the Interest and Sinking Fund.

SECTION 22. APPROVAL OF OFFICIAL STATEMENT. The Authorized Representative, acting for and on behalf of the Board, is authorized and directed to provide for and oversee the preparation of a preliminary official statement to be prepared for distribution (which may be made electronically) and to be used in the offering and sale of the Bonds. The Authorized Representative, acting for and on behalf of the Board, is hereby authorized to approve the form of the preliminary official statement and to deem the preliminary official statement to be final as of its date, except for such omissions as are permitted by the Rule. The Authorized Representative, acting for and on behalf of the Board, shall cause a final official statement to be prepared and provided in compliance with the Rule. Notwithstanding the foregoing, the Authorized Representative may prepare one preliminary official statement and one final official statement with respect to multiple Series of such Bonds so sold.

SECTION 23. REFUNDING AND REDEMPTION OF REFUNDED OBLIGATIONS; ESCROW AGREEMENT.

(a) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Notes, the Authorized Representative shall cause to be deposited with the issuing and paying agent for the Refunded Notes or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the

Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued to refund Refunded Bonds, the Authorized Representative shall cause to be deposited with the paying agent for the Refunded Bonds or with an Escrow Agent selected by the Authorized Representative, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds, in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Authorized Representative is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) As provided in Section 2(b) of this Resolution, the Authorized Representative shall determine the particular Subordinate Lien Obligations and Potential Refunded Bonds to be refunded by a Series of Bonds subject, in the case of the Refunded Bonds, to the present value savings requirement of said Section 2(b).

(d) Subject to the execution of an Award Certificate and the determination by the Authorized Representative of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the first optional redemption date following delivery of the Bonds of such Series, for which all of the notice requirements for redemption can reasonably be met, at a redemption price of par (plus accrued interest to the date fixed for redemption).

The Authorized Representative, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) If the Authorized Representative determines to execute an Escrow Agreement relating to the Refunded Notes or the Refunded Bonds, to assure the purchase of the "Escrowed Securities" referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Authorized Representative, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase "Government Obligations" and "Defeasance Obligations" (as defined in resolutions authorizing the Refunded Notes or the Parity Bond Resolutions authorizing the Refunded Bonds, as appropriate) in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other

documents necessary to effectuate the foregoing, and is authorized to create and fund the "Escrow Fund" contemplated by such Escrow Agreement through the use of the proceeds of the Series of Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board's obligations under this Resolution and the Escrow Agreement(s), the Authorized Representative and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board's obligations under the Escrow Agreement(s) and this Resolution and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Resolution.

SECTION 24. AGREEMENTS AUTHORIZED. The Paying Agent/Registrar Agreement, the Escrow Agreements, if used, and the Bond Purchase Contract are hereby approved and the Authorized Representative is hereby authorized to execute and deliver same and to execute certificates and other documents pursuant to any such agreement to carry out the intent thereof.

SECTION 25. PARTIES INTERESTED HEREIN. Nothing in this Resolution expressed or implied is intended or shall be construed to confer upon, or to give to, any person or entity, other than the Board, the Paying Agent/Registrar, and the Registered Owners any right, remedy, or claim under or by reason of this Resolution or any covenant, condition, or stipulation hereof, and all covenants, stipulations, promises, and agreements in this Resolution contained by and on behalf of the Board shall be for the sole and exclusive benefit of the Board, the Paying Agent/Registrar, and the Registered Owners.

SECTION 26. REMEDIES. Any owner or holder of any of the Bonds or Additional Parity Obligations, when issued, in the event of default in connection with any covenant contained herein or default in the payment of said obligations, or of any interest thereon, shall have the right to institute mandamus proceedings against the Board or any other necessary or appropriate party for the purpose of enforcing payment from the source pledged herein or for enforcing any covenant herein contained.

SECTION 27. INDIVIDUALS NOT LIABLE. All covenants, stipulations, obligations, and agreements of the Board contained in this Resolution shall be deemed to be covenants, stipulations, obligations, and agreements of the System and the Board to the full extent authorized or permitted by the Constitution and laws of the State. No covenant, stipulation, obligation, or agreement herein contained shall be deemed to be a covenant, stipulation, obligation, or agreement of any member of the Board or agent or employee of the Board in his individual capacity and neither the members of the Board nor any officer thereof shall be liable personally on the Parity Obligations or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 28. EXECUTION, CUSTODY, APPROVAL, AND REGISTRATION OF BONDS; BOND COUNSEL'S OPINION; AND CUSIP NUMBERS.

(a) The Bonds shall be executed either manually or by facsimile signature on behalf of the Board by the Chairman or Vice Chairman of the Board and countersigned by the Executive Director, Board of Regents, or the Assistant to the Board, and the official seal of the Board shall be impressed or placed in facsimile thereon. Such facsimile signatures on the Bonds shall have the same effect as if each of the Bonds had been signed manually and in person by said officers of the Board, and such facsimile seal on the Bonds shall have the same effect as if the official seal of the Board had been manually impressed upon each of the Bonds.

(b) The Authorized Representative is hereby authorized to have control of the Initial Bonds of each Series issued and delivered hereunder and all necessary records and proceedings pertaining to such Bonds pending their delivery and approval by the Attorney General and their registration by the Comptroller. Upon registration of the Bonds of a Series, the Comptroller (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's Registration Certificate printed or attached to the Initial Bonds of such Series, and the seal of said Comptroller shall be impressed or placed in facsimile thereon. The Bond Counsel Opinion and the assigned CUSIP numbers may, at the option of the Board, be printed on the Initial Bonds of such Series or on any Bonds issued and delivered in exchange or replacement of any Bond, but neither of such items shall be binding upon the Board or have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the Insurer.

SECTION 29. DTC LETTER OF REPRESENTATIONS. The Authorized Representative is authorized to implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Resolution in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are set forth in Section 14 of this Resolution.

SECTION 30. APPROPRIATION OF FUNDS. The Authorized Representative is further authorized and directed to apply and there is hereby appropriated such money of the Board as is necessary (i) to pay the costs of issuance of Bonds incurred in connection with the issuance thereof and the refunding of the Refunded Obligations, to the extent not paid from Bond proceeds and (ii) to make the deposits described in Sections 21 and 23 in amounts sufficient, together with the proceeds of the Bonds, to provide for the defeasance of the Refunded Obligations on the date of delivery of the Bonds.

SECTION 31. DEFEASANCE OF OUTSTANDING PARITY BONDS. (a) The Board desires to authorize the use of certain lawfully available funds of the Board, including but not limited to Available University Fund moneys, as determined by the Authorized Representative, to defease, from time to time, certain Outstanding Parity Bonds previously issued by the Board in accordance with the applicable defeasance provisions in the respective resolutions authorizing

their issuance. The Authorized Representative is hereby authorized to determine and retire, from time to time, the various portions of such Outstanding Parity Bonds which are economically advantageous for the Board to retire by the defeasance of such Bonds. The Authorized Representative is authorized to enter into one or more escrow agreements in substantially the standard form previously approved by the Board to accomplish such defeasances. In the event of such a defeasance, the Authorized Representative is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such escrow agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by such escrow agreements through the use of the lawfully available funds of the Board. The Authorized Representative is authorized to call for redemption such Outstanding Parity Bonds defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate notice of redemption to the paying agent(s) and/or registrar(s) for such Outstanding Parity Bonds upon the deposit with the escrow agent of such available funds and compliance with the conditions set forth in the escrow agreements.

(b) Except as provided in the following sentence, the Board hereby (i) expressly reserves the right to call for redemption any Outstanding Parity Bonds defeased pursuant to this Section in accordance with the applicable redemption provisions contained in the respective resolution authorizing their issuance, (ii) directs the Authorized Representative to give notice of the reservation of such right to the owners of such Outstanding Parity Bonds immediately following the making of the firm banking and financial arrangements for such defeasance, and (iii) directs the Authorized Representative to include notice of such reservation in any notice of redemption authorized pursuant to this Section. Notwithstanding the immediately preceding sentence, the Authorized Representative, upon determining that doing so is in the best interest of the Board, may elect on behalf of the Board not to retain the right to call such Outstanding Parity Bonds for redemption by choosing not to give the notices required in clauses (ii) and (iii) of the immediately preceding sentence.

(c) The Board hereby expressly authorizes the expenditure of, and appropriates for such purpose, moneys in the Available University Fund constituting the Available University Fund Share in the amount determined by the Authorized Representative for the purpose of defeasing Outstanding Parity Bonds in accordance with the terms of this Section 31; provided that, the remaining balance of the Available University Fund Share after giving effect to any such expenditure shall not be less than the sum of (i) the amount necessary for the Board to be able to fully observe and comply with its covenants and obligations, as appropriate, under (A) the Constitutional Provision, (B) all Parity Bond Resolutions and resolutions of the Board authorizing the issuance of Subordinate Lien Obligations that are then outstanding, and (C) all other resolutions or agreements then outstanding pursuant to which the obligations of the Board thereunder are payable from the Available University Fund Share, plus (ii) to the extent not included in clause (i) of this sentence, any unexpended amounts previously appropriated by the Board for the support and maintenance of The Texas A&M University System administration, Texas A&M University and Prairie View A&M University.

SECTION 32. FURTHER PROCEDURES. The Chairman of the Board, the Vice Chairman of the Board, the Executive Director, Board of Regents, each Authorized Representative, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at

any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the seal and on behalf of the Board all such agreements, documents and instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Resolution, the Bonds, the preliminary official statement, the official statement, the Paying Agent/Registrar Agreement, each Escrow Agreement, any Bond Purchase Contract and the Representation Letter. In addition, each Authorized Representative, the General Counsel of the System, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Resolution, any amendments to the above named documents, and any technical amendments to this Resolution as may be required by any Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds, as may be required by the Attorney General as a condition to the approval of the Bonds and as may be required to assist the underwriters in complying with the Rule.

In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery. It is further provided the Authorized Representative is hereby designated as the officer responsible for making the certifications required by the Parity Bond Resolutions as a condition to the issuance of obligations on a parity with the Outstanding Parity Bonds.

SECTION 33. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board were duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the meeting at which this Resolution was adopted; that this Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

SECTION 34. NONPRESENTMENT OF BONDS. In the event any Bond shall not be presented for payment when the principal thereof or interest thereon, if applicable, becomes due, either at maturity or otherwise, or if any check or draft representing payment of principal of or interest on the Bonds shall not be presented for payment, if funds sufficient to pay the principal of or interest on such Bond shall have been made available by the Board to the Paying Agent/Registrar for the benefit of the Registered Owner thereof, all liability of the Board to such Registered Owner for the payment of the principal of or interest on such Bond shall cease, terminate, and be completely discharged, and thereupon it shall be the duty of the Paying Agent/Registrar to hold such funds in trust, uninvested and without liability for interest thereon, for the benefit of the Registered Owner of such Bond who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution with respect to the principal of or interest on such Bond. To the extent applicable, the Paying Agent/Registrar shall hold and apply any such funds in accordance with Title 6, Texas Property Code, as amended, and shall comply with the reporting requirements of Chapter 74, Texas Property Code, as amended.

SECTION 35. INTERPRETATIONS. The titles and headings of the articles and sections of this Resolution have been inserted for convenience of reference only and are not to be considered a part hereof and shall not in any way modify or restrict any of the terms or provisions hereof. Except where the context otherwise requires, words importing the singular number shall include the plural number and vice versa; words importing the masculine gender shall include the

feminine and neuter genders and vice versa. Reference to any document means that document as amended or supplemented from time to time. Reference to any party to a document means that party and its successors and assigns. Reference herein to any article, section, subsection or other subdivision, as applicable, unless specifically stated otherwise, means the article, section, subsection or other subdivision, as applicable, of this Resolution.

SECTION 36. SEVERABILITY. The provisions of this Resolution are severable; and in case any one or more of the provisions of this Resolution or the application thereof to any person or circumstance should be held to be invalid, unconstitutional, or ineffective as to any person or circumstance, the remainder of this Resolution nevertheless shall be valid, and the application of any such invalid provision to persons or circumstances other than those as to which it is held invalid shall not be affected thereby.

SECTION 37. RECITALS INCORPORATED. The recitals of this Resolution are hereby incorporated by reference as if copied in full.

SECTION 38. IMMEDIATE EFFECT. This Resolution shall take effect immediately upon its adoption.

* * *

EXHIBIT A
FORM OF BONDS

[FORM OF FIRST TWO PARAGRAPHS OF CURRENT INTEREST BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. R - _____	PRINCIPAL AMOUNT
	\$ _____
REGISTERED	REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

INTEREST RATE	MATURITY DATE	ISSUANCE DATE	CUSIP NO.
_____%	_____, 20__	_____	_____

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner, specified above, or the registered assignee hereof (either being hereinafter called the "registered owner") the Principal Amount, specified above, and to pay interest thereon calculated on the basis of a 360-day year of twelve 30-day months, from the Issuance Date specified above, to the date of its scheduled maturity or the date of its redemption prior to scheduled maturity, at the Interest Rate per annum, specified above, with said interest being payable on _____, 20__, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of _____, _____, _____ which is the "Paying Agent/Registrar" for this Bond. The payment of interest on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof as shown by the "Registration Books" kept by the Paying Agent/Registrar at the close of business on the Record Date (hereinafter described) by check drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on

each such interest payment date, to the registered owner hereof at its address as it appears on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described. Upon written request, the registered owner of any Bonds of at least \$1,000,000 in principal amount may receive payment of interest by wire transfer to any designated account within the United States of America. The record date for determining the person to whom interest is payable on any interest payment date (the "Record Date") means the 15th calendar day of the month next preceding such interest payment date. In the event of a non-payment of interest on a scheduled payment date, and for 30 calendar days thereafter, a new Record Date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the Board. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five business days prior to the Special Record Date by United States mail, first-class postage prepaid, to the address of each registered owner of a Bond appearing on the books of the Paying Agent/Registrar at the close of business on the last business day next preceding the date of mailing of such notice. The Board covenants with the registered owner of this Bond that no later than each principal payment date and interest payment date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August 26, 2021 (the "Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Resolution.

* * *

[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

UNITED STATES OF AMERICA
STATE OF TEXAS

NO. CR - ____

MATURITY AMOUNT
\$ _____

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS, SERIES _____

INTEREST RATE	MATURITY DATE	ISSUANCE DATE	CUSIP NO.
_____%	_____, 20__	_____	_____

REGISTERED OWNER: _____

MATURITY AMOUNT: _____ DOLLARS (\$ _____)

ON THE MATURITY DATE, specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") the Maturity Amount specified above, representing the principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond are payable in lawful money of the United States of America, without exchange or collection charges. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the designated payment office of _____, _____, _____ which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar the amounts required to provide for the payment, in immediately available funds by wire transfer or other means acceptable to the Paying Agent/Registrar, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on August 26, 2021 (the "Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Resolution.

[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]

THIS BOND is one of a series of bonds of like tenor and effect, except as to denomination, number, maturity, interest rate, interest payment, and right of prior redemption, dated _____, 20__, and issued in the aggregate principal amount of \$_____ for the purposes of _____, *[and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the "Current Interest Bonds")].

*[THE BONDS maturing on _____, 20__ (The "Term Bonds") shall be subject to mandatory redemption at par plus accrued interest in the following principal amounts on the following dates:

OF THE YEAR

AMOUNT

(final maturity)

The Term Bonds to be redeemed shall be selected by lot or other customary random method of the Paying Agent/Registrar (or by the securities depository in accordance with its procedures while the Bonds are in book-entry-only form). Any Term Bonds not selected for prior redemption shall be paid on the date of their stated maturity. At least thirty (30) days prior to each mandatory redemption date, the Paying Agent/Registrar shall cause a notice of redemption to be given in the manner provided herein.

The principal amount of the Term Bonds for a stated maturity required to be redeemed pursuant to the operation of such mandatory redemption provisions may be reduced, at the option of the Board, by the principal amount of any Term Bonds of like stated maturity which, at least 50 days prior to the mandatory redemption date, (1) shall have been defeased or acquired by the Board and delivered to the Paying Agent/Registrar at the request of the Board, or (2) shall have been redeemed pursuant to the optional redemption provisions and not theretofore credited against mandatory redemption requirement.]

*[ON _____, 20__, or on any date thereafter, the Bonds of this Series scheduled to mature on _____, 20__, and thereafter may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portion thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to _____ plus accrued interest to the date fixed for redemption; provided that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.]

*[AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to each registered securities depository and to any national information service that disseminates such notices; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Resolution.]

IF AT THE TIME of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in the city where the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, *[[with respect to Current Interest Bonds,] in the denomination of any integral multiple of \$5,000] [[with respect to Capital Appreciation Bonds,] in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Resolution, this Bond, or any unredeemed portion hereof, may, at the request of the registered owner or the assignee or assignees hereof, be assigned, transferred, and exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, and bearing interest at

the same rate, in any denomination or denominations in any integral multiple of \$5,000 as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any integral multiple of \$5,000 to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The form of Assignment printed or endorsed on this Bond may be executed by the registered owner to evidence the assignment hereof, but such method is not exclusive, and other instruments of assignment satisfactory to the Paying Agent/Registrar may be used to evidence the assignment of this Bond or any portion or portions hereof from time to time by the registered owner. The Board shall pay the Paying Agent/Registrar's reasonable standard or customary fees and charges for transferring and exchanging any Bond or portion thereof; provided, however, that any taxes or governmental charges required to be paid with respect thereto shall be paid by the one requesting such transfer and exchange. In any circumstance, neither the Board nor the Paying Agent/Registrar shall be required (i) to make any transfer or exchange during a period beginning at the opening of business 15 calendar days before the day of the first mailing of a notice of redemption of Bonds and ending at the close of business on the day of such mailing or (ii) to transfer or exchange any Bonds so selected for redemption when such redemption is scheduled to occur within 30 calendar days; provided, however, that such limitation shall not be applicable to an exchange by the registered owner of the uncalled principal balance of a Bond.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

BY BECOMING the registered owner of this Bond, the registered owner hereby acknowledges all of the terms and provisions of the Resolution, agrees to be bound by such terms and provisions, acknowledges that the Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Resolution constitute a contract between each registered owner hereof and the Board.

THE BONDS ARE ON A PARITY with Outstanding Parity Bonds, and the Board has reserved the right, subject to the restrictions stated in the Resolution, to issue additional obligations which also may be made payable from, and secured by a lien on and pledge of, the Available University Fund Share (as defined in the Resolution) on a parity with the Bonds, and the Board may issue other obligations payable from the Available University Fund Share junior and subordinate to the Bonds.

THE REGISTERED OWNER HEREOF shall never have the right to demand payment of this obligation out of any funds raised or to be raised by taxation, or from any source whatsoever other than specified in the Resolution.

IT IS HEREBY certified and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; and that the principal of and interest on this Bond are equally and ratably secured by and payable from a first lien on and pledge of the Available University Fund Share, all in accordance with the Constitutional Provision and other applicable law, on a parity with the lien and pledge securing the Outstanding Parity Bonds.

[remainder of page intentionally left blank]

IN WITNESS WHEREOF this Bond has been signed with the manual or facsimile signature of the [Chairman] [Vice Chairman] of the Board and countersigned with the manual or facsimile signature of the Executive Director, Board of Regents, and the official seal of the Board has been duly impressed, or placed in facsimile, on this Bond.

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Executive Director, Board of Regents of
The Texas A&M University System

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
[Chairman] [Vice Chairman], Board of Regents
of The Texas A&M University System

(BOARD SEAL)

* * *

- * Marked provisions shall be conformed to the applicable terms identified in the Award Certificate

[INSERTIONS FOR THE INITIAL BONDS]

The Initial Current Interest Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "Registered Owner") on in each of the years in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>YEARS OF STATED MATURITY</u>	<u>PRINCIPAL AMOUNTS</u>	<u>INTEREST RATES</u>
-------------------------------------	------------------------------	---------------------------

[Information from Award Certificate to be inserted]

THE BOARD promises to pay interest on the unpaid principal amount hereof from the Issuance Date specified above, to the date of its scheduled maturity or the date of its redemption prior to scheduled maturity, at the Interest Rate per annum, specified above, with said interest being payable on _____, 20____, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date."

- C. The Initial Bond shall be numbered "T-I".

The Initial Capital Appreciation Bond shall be in the form set forth in this exhibit, except

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified

above or the registered assignee hereof (either being hereinafter called the "Registered Owner") on in each of the years in the principal amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>YEARS OF STATED MATURITY</u>	<u>PRINCIPAL AMOUNTS</u>	<u>INTEREST RATES</u>
-------------------------------------	------------------------------	---------------------------

[Information from Award Certificate to be inserted]

INTEREST shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20____. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

C. The Initial Capital Appreciation Bond shall be numbered "CT-I".

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

* * *

[FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE]

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

IT IS HEREBY certified that this Bond has been issued under the provisions of the Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

as Paying Agent/Registrar

Dated: _____

By: _____
Authorized Representative

* * *

[FORM OF REGISTRATION CERTIFICATE
OF THE COMPTROLLER OF PUBLIC ACCOUNTS]

COMPTROLLER'S REGISTRATION CERTIFICATE

REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of the State
of Texas

* * *

[FORM OF ASSIGNMENT]

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

Please insert Social Security or Taxpayer Identification Number of Transferee

(Please print or typewrite name and address, including zip code, of Transferee.)

the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney, to register the transfer of the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a securities transfer association recognized signature guarantee program.

NOTICE: The signature above must correspond with the name of the registered owner as it appears upon the front of this Certificate in every particular, without alteration or enlargement or any change whatsoever.

Note: In addition, provisions of the Bond relating to redemption may be changed, completed, or deleted as determined by the Authorized Representative to conform to the terms set forth in the Award Certificate.

THIRTY-SECOND SUPPLEMENTAL RESOLUTION TO THE
MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
SALE, AND DELIVERY OF BOARD OF REGENTS OF THE
TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
SYSTEM BONDS IN THE MAXIMUM AGGREGATE
PRINCIPAL AMOUNT OF \$749 MILLION, AND APPROVING
AND AUTHORIZING INSTRUMENTS AND PROCEDURES
RELATING THERETO

Adopted August 26, 2021

THIRTY-SECOND SUPPLEMENTAL RESOLUTION TO THE
MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
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TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
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RELATING THERETO

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THIRTY-SECOND SUPPLEMENTAL RESOLUTION TO THE
MASTER RESOLUTION AUTHORIZING THE ISSUANCE,
SALE, AND DELIVERY OF BOARD OF REGENTS OF THE
TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING
SYSTEM BONDS IN THE MAXIMUM AGGREGATE
PRINCIPAL AMOUNT OF \$749 MILLION, AND APPROVING
AND AUTHORIZING INSTRUMENTS AND PROCEDURES
RELATING THERETO

WHEREAS, the Board of Regents of The Texas A&M University System (the “Board”) has adopted a Master Resolution Establishing The Texas A&M University System Revenue Financing System (referred to herein as the “Master Resolution”); and

WHEREAS, unless otherwise defined herein, capitalized terms used herein shall have the meaning given in the Master Resolution; and

WHEREAS, the Master Resolution establishes the Revenue Financing System comprised of each institution and agency presently in The Texas A&M University System, and pledges the Pledged Revenues attributable to each Participant of the Revenue Financing System to the payment of Parity Obligations to be outstanding under the Master Resolution; and

WHEREAS, the Board has previously adopted the First through the Thirty-First Supplemental Resolutions to the Master Resolution authorizing Parity Obligations thereunder; and

WHEREAS, the Board has determined to issue Parity Obligations in one or more installments to (i) finance and refinance the cost of facilities and improvements for the Participants of the Revenue Financing System, including but not limited to those set forth in The Texas A&M University System Capital Plan; (ii) provide permanent financing for facilities and improvements financed with the proceeds of Refunded Notes; (iii) refund Refunded Bonds; and (iv) pay the costs of issuance relating to such Parity Obligations; and

WHEREAS, for such purposes the Board deems it necessary to issue Parity Obligations pursuant to this Thirty-Second Supplement to the Master Resolution (the “Thirty-Second Supplement”); and

WHEREAS, pursuant to the Master Resolution, a Designated Financial Officer, has delivered to the Board a certificate stating that, to the best of his or her knowledge, the Board is in compliance with all covenants contained in the Master Resolution and each Supplemental Resolution and is not in default in the performance and observance of any of the terms, provisions, and conditions contained therein; and

WHEREAS, the Bonds authorized to be issued by this Thirty-Second Supplement are to be issued and delivered pursuant to Chapter 55, Texas Education Code, and Chapters 1207 and 1371, Texas Government Code,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM THAT:

Section 1. DEFINITIONS.

(a) Definitions. In addition to the definitions set forth in the preamble of this Thirty-Second Supplement, the terms used in this Thirty-Second Supplement (except in the Form of Bonds) and not otherwise defined shall have the meanings given in the Master Resolution or in Exhibit A to this Thirty-Second Supplement attached hereto and made a part hereof.

(b) Construction of Terms. If appropriate in the context of this Thirty-Second Supplement, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine, or neuter gender shall be considered to include the other genders.

Section 2. AMOUNT, PURPOSE, AND DESIGNATION OF THE BONDS.

(a) The Board's "BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM REVENUE FINANCING SYSTEM BONDS, SERIES _____," are hereby authorized to be issued and delivered in the maximum principal amount (determined without regard to premium or discount affecting the sale price) of \$749 Million, in one or more Series or sub-Series (as Tax-Exempt Bonds, Taxable Bonds or any combination thereof) as determined by the Designated Financial Officer pursuant to the terms of this Thirty-Second Supplement. The Bonds shall be designated by the year in which they are awarded pursuant to Section 3 below, and each Series within a year may have a letter designation following the year as determined by the Designated Financial Officer. The title of the Bonds may also be revised by a Designated Financial Officer as reflected in the Award Certificate pursuant to Section 3(b) hereof to reflect the status of the Bonds as Tax-Exempt Bonds or Taxable Bonds, as applicable. The authority conferred by this Thirty-Second Supplement to (i) act on behalf of the Board in selling any Series of Bonds and (ii) award the sale of the Bonds of such Series to a bidder in a competitive sale or execute one or more Bond Purchase Contract(s) pursuant to this Section shall expire at 11:59 p.m. on August 31, 2022 (the "Expiration Date"). Any Series of Bonds awarded pursuant to an official bid form or sold pursuant to a Bond Purchase Contract executed on or before the Expiration Date, may be delivered after such date.

(b) The Bonds are to be issued for the purpose of (i) financing and refinancing the costs of acquiring, purchasing, constructing, improving, enlarging, and equipping the property and facilities of the Participants of the Revenue Financing System; (ii) refunding all or a portion of the Potential Refunded Bonds; (iii) refunding all or a portion of the Board's outstanding Revenue Financing System Commercial Paper Notes, Series B (the "Notes") to provide permanent financing for facilities and improvements financed with the proceeds of the Notes; and (iv) paying the costs of issuance related thereto.

(c) To the extent that it is economically reasonable, Section 55.17 Projects may be financed in separate Series of Bonds and the Award Certificate relating to each such Series of Bonds shall show the principal amount of Parity Obligations, including the Bonds, issued for each Participant to finance or refinance Section 55.17 Projects and the additional Parity Obligations that

may be issued pursuant to such sections. Each Series of Bonds issued to refund portions of the Potential Refunded Bonds that were issued pursuant to Section 55.17 Authorization or issued to refund Parity Obligations issued pursuant to Section 55.17 Authorization, or any similar section, may also be included in that separate Series of Bonds.

(d) Each Series of Bonds herein authorized, unless otherwise indicated, are hereinafter referred to as the “Bonds,” which may be in the form of fixed or adjustable rate bonds and as either Current Interest Bonds or Capital Appreciation Bonds.

Section 3. DATE, DENOMINATIONS, NUMBERS, MATURITIES AND TERMS OF BONDS.

(a) Terms of Bonds. The Bonds shall initially be issued, sold, and delivered hereunder as fully registered bonds, without interest coupons, in the form of Current Interest Bonds or Capital Appreciation Bonds, numbered consecutively for each Series of Bonds from R-1 upward (or CR-1 upward, in the case of Capital Appreciation Bonds) (except the Initial Bond which shall be numbered T-1 for the Current Interest Bonds and TR-1 for the Capital Appreciation Bonds), payable to the respective initial registered owners thereof, or to the registered assignee or assignees of said bonds or any portion or portions thereof (in each case, the “Registered Owner”), in Authorized Denominations, maturing on the dates, in the years and in the principal amounts, respectively, and dated, all as set forth in the Award Certificate.

(b) Award Certificate. As authorized by Chapter 1371, Government Code, as amended, the Designated Financial Officer is hereby authorized, appointed, and designated to act on behalf of the Board in selling and delivering the Bonds and carrying out, the other procedures specified in this Thirty-Second Supplement, including determining and fixing: (i) the date of the Bonds, (ii) any additional or different designation or title by which the Bonds shall be known, (iii) the price at which the Bonds will be sold, (iv) the years in which the Bonds will mature, (v) the principal amount or Maturity Amount of the Bonds to mature in each of such years, (vi) the aggregate principal amount of the Bonds, including the aggregate principal amount of Current Interest Bonds and Capital Appreciation Bonds, (vii) the rate or rates of interest to be borne by each maturity, (viii) the interest payment periods, (ix) the dates, prices, and terms upon and at which the Bonds shall be subject to redemption, (x) the designation of which notes shall constitute the Refunded Notes refunded by the Bonds, (xi) the designation of which Potential Refunded Bonds shall constitute the Refunded Bonds, (xii) the Paying Agent/Registrar and Escrow Agent, if applicable, for the Bonds, (xiii) whether the Bonds shall be issued as Tax-Exempt Bonds or Taxable Bonds, (xiv) the Authorized Denominations for the Bonds, (xv) the date on which the Bonds shall be delivered to the purchaser(s) thereof, which date shall be not more than twelve (12) months following the Expiration Date, and (xvi) all other terms, provisions, details and matters relating to the Bonds and their issuance, sale, and delivery, and the refunding of the Refunded Obligations. All such determinations made by the Designated Financial Officer shall be specified in the Award Certificate delivered to the Executive Director, Board of Regents. Such determinations shall be limited by the following: (1) the price to be paid for the Bonds shall not be less than 95% of the aggregate original principal amount thereof plus accrued interest thereon, if any, from their dated date to their date of initial delivery, (2) none of the Bonds shall bear interest at a rate greater than the maximum rate allowed by law, (3) no Stated Maturity of any Bond shall be later than June 1, 2063, (4) the aggregate principal amount of the Bonds shall not exceed the

amount authorized in Section 2(a) hereof, and (5) Bonds shall be issued to refund all or a portion of the Potential Refunded Bonds only if that refunding, assuming that each Series sold and delivered at the same time is one Series of Bonds, results in the minimum present value savings set forth in the following paragraph.

Each Series of Bonds to be issued, in whole or in part, to refund Refunded Bonds must be sold on terms that produce a present value savings when the scheduled debt service payable on such Bonds during each Bond Year is subtracted from the scheduled debt service payable on the Refunded Bonds during the same Bond Year and the remainder is discounted to the scheduled date of delivery of the Bonds of such Series set forth in the Award Certificate at a discount factor equal to the yield on such Bonds determined in accordance with section 148 of the Code. The amount of the savings to be realized from the refunding shall be shown in the Award Certificate. The Award Certificate for each Series that is issued to refund Refunded Bonds or Refunded Notes shall also identify the Refunded Bonds or Refunded Notes being refunded by that Series.

It is further provided, however, that, notwithstanding the foregoing provisions, the Bonds shall not be delivered unless prior to delivery (i) the Award Certificate has been executed and delivered as required by this Thirty-Second Supplement and (ii) the Bonds have been rated by a Nationally-Recognized Rating Agency in one of the four highest rating categories for long-term obligations, as required by Chapter 1371, Texas Government Code, as amended.

The Designated Financial Officer is authorized and directed to determine which facilities and improvements will be financed or refinanced with the proceeds of the Bonds taking into account (i) the scheduled completion dates of the improvements and facilities financed with the proceeds of the Bonds, (ii) the economic projections for each such facility and improvement and the Participant on whose campus the facility or improvement is located and (iii) which Section 55.17 Projects are being undertaken and the projected budget impact on the Financing System of such financing. The designation of which improvements or facilities are to be financed or refinanced with the proceeds of the Bonds shall be set forth in the Award Certificate. Before the Designated Financial Officer may determine that any improvement or facility is to be financed or refinanced with the proceeds of the Bonds, (i) the improvement or facility must have been approved for construction and financing by the Board, (ii) the Board must have made the findings required by Section 5 of the Master Resolution with respect to the Parity Obligations to be issued for such improvement or facility, and (iii) the project must have received any required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code.

Each Award Certificate is hereby incorporated in and made a part of this Thirty-Second Supplement and shall be filed in the minutes of the Board as a part of this Thirty-Second Supplement.

(c) Sale of the Bonds. To achieve the lowest borrowing costs for the Participants of the Financing System, each Series of Bonds shall be sold to the public on either a negotiated or competitive basis as determined by the Designated Financial Officer in the Award Certificate for that Series of Bonds. In determining whether to sell a Series of Bonds by negotiated or competitive sale, the Designated Financial Officer shall take into account the financial condition of the State, the System, and the Financing System, any material disclosure issues that might exist at the time,

the market conditions expected at the time of the sale, the achievement of the HUB goals of the Board, and any other matters that, in the judgment of the Designated Financial Officer, might affect the net borrowing costs on the Series of Bonds to be sold.

If the Designated Financial Officer determines that a Series of Bonds should be sold at a competitive sale, the Designated Financial Officer shall prepare a notice of sale and Official Statement in such manner as the Designated Financial Officer deems appropriate, to make the notice of sale and Official Statement available to those institutions and firms wishing to submit a bid for the Series of Bonds, to receive such bids, and to award the sale of the Series of Bonds to the bidder submitting the best bid in accordance with the provisions of the notice of sale. If the Designated Financial Officer determines that a Series of Bonds should be sold by a negotiated sale, the Designated Financial Officer shall designate the senior managing underwriter for such Series of Bonds and such additional investment banking firms as he or she deems appropriate to assure that the Bonds are sold on the most advantageous terms to the Financing System. The Designated Financial Officer, acting for and on behalf of the Board, is authorized to enter into and carry out the terms of a Bond Purchase Contract for each Series of the Bonds to be sold by negotiated sale, with the underwriter(s) thereof at such price, with and subject to such terms as determined by the Designated Financial Officer pursuant to subsection (b) above. The Designated Financial Officer's approval of a Bond Purchase Contract shall be conclusively evidenced by said Designated Financial Officer's execution thereof.

(d) In General. The Bonds (i) may and shall be redeemed prior to the respective scheduled maturity dates, (ii) may be assigned and transferred, (iii) may be exchanged for other Bonds, (iv) shall have the characteristics, (v) shall be signed and sealed, and (vi) shall be subject to redemption prior to maturity, and the principal of and interest on the Bonds shall be payable, all as provided, and in the manner required or indicated, in the FORM OF BONDS set forth in Exhibit B to this Thirty-Second Supplement and as determined by the Designated Financial Officer as provided herein, with such changes and additions as are required to be consistent with the terms and provisions shown in the Award Certificate relating to the Bonds.

(e) Delegation to Establish Sinking Fund for Balloon Debt. In the event that the Designated Financial Officer determines to issue Bonds that constitute Balloon Debt, the Designated Financial Officer may upon determining that it is in the best interests of the Board provide in the Award Certificate for (i) the establishment of a sinking fund for such Balloon Debt, (ii) the accumulation of amounts in such sinking fund either by a fixed schedule stated in such Award Certificate or by a formula setting forth the amount and timing of required contributions that in each case is sufficient to provide for the payment of all amounts due on such Balloon Debt, and (iii) any restrictions with respect to such sinking fund, including the investment thereof, necessary to ensure compliance with any applicable provisions of the Code.

(f) Finding Regarding Section 1207.008(b), Government Code. Pursuant to Section 1207.008(b), Government Code, it is hereby found that it is not practicable or possible to make the determination required by Section 1207.008(a), Government Code, in connection with the issuance of the Bonds to refund the Refunded Obligations. A portion of the Bonds is being authorized to refund the Refunded Notes to provide permanent financing for the improvements and facilities financed by the Refunded Notes. It is not possible to determine what the difference in debt service would be if the Refunded Notes were not refunded.

Section 4. INTEREST. Except as otherwise provided in the Award Certificate for the Bonds, (a) Current Interest Bonds of each Series of Bonds shall bear interest calculated on the basis of a 360-day year composed of twelve 30-day months from the dates specified in the FORM OF BONDS and in the Award Certificate to their respective dates of maturity at the rates set forth in the Award Certificate and (b) Capital Appreciation Bonds of each Series of Bonds shall bear interest from the Issuance Date for such Series of Bonds, calculated on the basis of a 360-day year composed of twelve 30-day months (subject to rounding to the Compounded Amounts thereof), compounded semiannually on the dates set forth in the Award Certificate (the “Compounding Dates”) commencing on the date set forth in the Award Certificate, and payable, together with the principal amount thereof, in the manner provided in the FORM OF BONDS at the rates set forth in the Award Certificate.

Attached to the Award Certificate, if Capital Appreciation Bonds are to be issued, shall be an Exhibit (the “Compounded Amount Table”) which will set forth the rounded original principal amounts at the Issuance Date for the Capital Appreciation Bonds and the Compounded Amounts and Maturity Amounts thereof (per \$5,000 Maturity Amount) as of each Compounding Date, commencing on the date set forth in the Award Certificate, and continuing until the final maturity of such Capital Appreciation Bonds. The Compounded Amount with respect to any date other than a Compounding Date is the amount set forth on the Compounded Amount Table with respect to the last preceding Compounding Date, plus the portion of the difference between such amount and the amount set forth on the Compounded Amount Table with respect to the next succeeding Compounding Date that the number of days (based on 30-day months) from such last preceding Compounding Date to the date for which such determination is being calculated bears to the total number of days (based on 30-day months) from such last preceding Compounding Date to the next succeeding Compounding Date.

**Section 5. REGISTRATION, TRANSFER AND EXCHANGE;
BOOK-ENTRY-ONLY SYSTEM; AUTHENTICATION.**

(a) Paying Agent/Registrar. The Designated Financial Officer is authorized to solicit bids for and to select a Paying Agent/Registrar for the Bonds. The Designated Financial Officer is also authorized to enter into and carry out a Paying Agent/Registrar Agreement with the Paying Agent/Registrar with respect to the Bonds in substantially the form previously approved by the Board.

(b) Registration Books. The Board shall keep Registration Books for the registration of the transfer, exchange, and replacement of Bonds, and the Board hereby designates the Paying Agent/Registrar as the initial registrar and transfer agent to keep such Registration Books and make such registrations of transfers, exchanges, and replacements under such reasonable regulations as the Board may prescribe; and the Paying Agent/Registrar shall make such registrations, transfers, exchanges, and replacements as herein provided. The Paying Agent/Registrar shall obtain and record in the Registration Books the address of the Registered Owner of each Bond to which payments with respect to the Bonds shall be mailed, as herein provided; but it shall be the duty of each Registered Owner to notify the Paying Agent/Registrar in writing of the address to which payments shall be mailed, and such interest payments shall not be mailed unless such notice has been given. The Board shall have the right to inspect the Registration Books during regular business hours of the Paying Agent/Registrar, but otherwise the Paying Agent/Registrar shall keep

the Registration Books confidential and, unless otherwise required by law, shall not permit their inspection by any other entity.

(c) Ownership of Bonds. The entity in whose name any Bond shall be registered in the Registration Books at any time shall be deemed and treated as the absolute owner thereof for all purposes of this Thirty-Second Supplement, whether or not such Bond shall be overdue, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary; and payment of, or on account of, the principal of, premium, if any, and interest on any such Bond shall be made only to such Registered Owner. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

(d) Payment of Bonds and Interest. The Board hereby further appoints the Paying Agent/Registrar to act as the paying agent for paying the principal of and interest on the Bonds, all as provided in this Thirty-Second Supplement. The Paying Agent/Registrar shall keep proper records of all payments made by the Board and the Paying Agent/Registrar with respect to the Bonds.

(e) Authentication. The Initial Bond shall be delivered to the initial purchaser and is not required to be, and shall not be, authenticated by the Paying Agent/Registrar, but on each Bond issued in exchange for the Initial Bond or any Bond or Bonds issued under this Thirty-Second Supplement the Paying Agent/Registrar shall execute the Paying Agent/Registrar's Authentication Certificate, in the form set forth in the FORM OF BONDS set forth in this Thirty-Second Supplement.

(f) Transfer, Exchange, or Replacement. Each Bond issued and delivered pursuant to this Thirty-Second Supplement, to the extent of the unpaid or unredeemed principal amount or Maturity Amount thereof, upon surrender of such Bond at a designated corporate trust office of the Paying Agent/Registrar, together with a written request therefor duly executed by the registered owner or the assignee or assignees thereof, or its or their duly authorized attorneys or representatives, with guarantee of signatures satisfactory to the Paying Agent/Registrar, may, at the option of the Registered Owner or such assignee or assignees, as appropriate, be exchanged for fully registered bonds, without interest coupons, in the appropriate form prescribed in the FORM OF BONDS set forth in this Thirty-Second Supplement, in the denomination of any Authorized Denominations (subject to the requirement hereinafter stated that each substitute Bond shall be of the same Series and have a single stated maturity date) as requested in writing by such Registered Owner or such assignee or assignees, in an aggregate principal amount or Maturity Amount equal to the unpaid or unredeemed principal amount or Maturity Amount of any Bond or Bonds so surrendered, and payable to the appropriate Registered Owner, assignee, or assignees, as the case may be. If a portion of any Bond shall be redeemed prior to its scheduled maturity as provided herein, a substitute Bond or Bonds having the same Series designation and maturity date, bearing interest at the same rate, and payable in the same manner, in Authorized Denominations at the request of the Registered Owner, and in aggregate principal amount equal to the unredeemed portion thereof, will be issued to the Registered Owner upon surrender thereof for cancellation. If any Bond or portion thereof is assigned and transferred, each Bond issued in exchange therefor shall have the same Series designation and maturity date and bear interest at the same rate and be payable in the same manner as the Bond for which it is being exchanged. Each substitute Bond

shall bear a letter and/or number to distinguish it from each other Bond. The Paying Agent/Registrar shall exchange or replace Bonds as provided herein, and each fully registered bond delivered in exchange for or replacement of any Bond or portion thereof as permitted or required by any provision of this Thirty-Second Supplement shall constitute one of the Bonds for all purposes of this Thirty-Second Supplement, and may again be exchanged or replaced. On each substitute Bond issued in exchange for or replacement of any Bond or Bonds issued under this Thirty-Second Supplement there shall be printed an Authentication Certificate, in the form set forth in Exhibit B to this Thirty-Second Supplement. An authorized representative of the Paying Agent/Registrar shall, before the delivery of any such Bond, date and manually sign the above Authentication Certificate, and, except as provided in (e) above, no such Bond shall be deemed to be issued or outstanding unless such Certificate is so executed. The Paying Agent/Registrar promptly shall cancel all Bonds surrendered for transfer, exchange, or replacement. No additional resolutions need be passed or adopted by the Board or any other body or person so as to accomplish the foregoing transfer, exchange, or replacement of any Bond or portion thereof, and the Paying Agent/Registrar shall provide for the printing, execution, and delivery of the substitute Bonds in the manner prescribed herein. Pursuant to Chapter 1203, Texas Government Code, as amended, the duty of transfer, exchange, or replacement of Bonds as aforesaid is hereby imposed upon the Paying Agent/Registrar, and, upon the execution of the above Paying Agent/Registrar's Authentication Certificate, the exchanged or replaced Bond shall be valid, incontestable, and enforceable in the same manner and with the same effect as the Bonds which were originally issued pursuant to this Thirty-Second Supplement. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for transferring, and exchanging any Bond or any portion thereof, but the one requesting any such transfer and exchange shall pay any taxes or governmental charges required to be paid with respect thereto as a condition precedent to the exercise of such privilege. The Paying Agent/Registrar shall not be required to make any such transfer, exchange, or replacement of Bonds or any portion thereof during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following interest payment date. To the extent possible, any new Bond issued in an exchange, replacement, or transfer of a Bond will be delivered to the Registered Owner or assignee of the Registered Owner not more than three business days after the receipt of the Bonds to be cancelled and the written request as described above.

(g) Substitute Paying Agent/Registrar. The Board covenants with the Registered Owners of the Bonds that at all times while the Bonds are outstanding the Board will provide a competent and legally qualified bank, trust company, financial institution, or other agency to act as and perform the services of Paying Agent/Registrar for the Bonds under this Thirty-Second Supplement. The Board reserves the right to, and may, at its option, change the Paying Agent/Registrar upon not less than 60 days written notice to the Paying Agent/Registrar, to be effective not later than 60 days prior to the next principal or interest payment date after such notice. In the event that the entity at any time acting as Paying Agent/Registrar (or its successor by merger, acquisition, or other method) should resign or otherwise cease to act as such, the Board covenants that promptly it will appoint a competent and legally qualified bank, trust company, financial institution, or other agency to act as Paying Agent/Registrar under this Thirty-Second Supplement. Upon any change in the Paying Agent/Registrar, the previous Paying Agent/Registrar promptly shall transfer and deliver the Registration Books (or a copy thereof), along with all other pertinent books and records relating to the Bonds, to the new Paying Agent/Registrar designated and appointed by the Board. Upon any change in the Paying Agent/Registrar, the Board promptly will

cause a written notice thereof to be sent by the new Paying Agent/Registrar to each Registered Owner of the Bonds, by United States mail, first-class postage prepaid, which notice also shall give the address of the new Paying Agent/Registrar. By accepting the position and performing as such, each Paying Agent/Registrar shall be deemed to have agreed to the provisions of this Thirty-Second Supplement, and a certified copy of this Thirty-Second Supplement shall be delivered to each Paying Agent/Registrar.

(h) Book-Entry-Only System. The Definitive Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities thereof. Upon initial issuance, the ownership of each such Bond shall be registered in the name of Cede & Co., as nominee of the Depository Trust Company, New York, New York (“DTC”), and except as provided in subsection (i) hereof, all of the Outstanding Bonds shall be registered in the name of Cede & Co., as nominee of DTC.

With respect to Bonds registered in the name of Cede & Co., as nominee of DTC, the Board and the Paying Agent/Registrar shall have no responsibility or obligation to any DTC Participant or to any person on behalf of whom such a DTC Participant holds an interest on the Bonds. Without limiting the immediately preceding sentence, the Board and the Paying Agent/Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a Bondholder, as shown on the Registration Books, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a Bondholder, as shown in the Registration Books of any amount with respect to principal of, premium, if any, or interest on the Bonds. Notwithstanding any other provision of this Thirty-Second Supplement to the contrary, but to the extent permitted by law, the Board and the Paying Agent/Registrar shall be entitled to treat and consider the person in whose name each Bond is registered in the Registration Books as the absolute owner of such Bond for the purpose of payment of principal, premium, if any, and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes whatsoever. The Paying Agent/Registrar shall pay all principal of, premium, if any, and interest on the Bonds only to or upon the order of the respective owners, as shown in the Registration Books as provided in this Thirty-Second Supplement, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the Board’s obligations with respect to payment of principal of, premium, if any, and interest on the Bonds to the extent of the sum or sums so paid. No person other than an owner, as shown in the Registration Books, shall receive a Bond certificate evidencing the obligation of the Board to make payments of principal, premium, if any, and interest pursuant to this Thirty-Second Supplement. Upon delivery by DTC to the Paying Agent/Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions in this Thirty-Second Supplement with respect to interest checks being mailed to the Registered Owner at the close of business on the Record Date, the word “Cede & Co.” in this Thirty-Second Supplement shall refer to such new nominee of DTC.

(i) Successor Securities Depository: Transfers Outside Book-Entry-Only System. In the event that the Board determines to discontinue the use of the Book-Entry-Only System through DTC, or DTC determines to discontinue providing its services with respect to the Bonds the Board

shall (i) appoint a successor securities depository, qualified to act as such under Section 17(a) of the Securities and Exchange Act of 1934, as amended, notify DTC and DTC Participants of the appointment of such successor securities depository and transfer one or more separate Bonds to such successor securities depository or (ii) notify DTC and DTC Participants of the availability through DTC of Bonds and transfer one or more separate Bonds to DTC Participants having Bonds credited to their DTC accounts. In such event, the Bonds shall no longer be restricted to being registered in the Registration Books in the name of Cede & Co., as nominee of DTC, but may be registered in the name of the successor securities depository, or its nominee, or in whatever name or names Bondholders transferring or exchanging Bonds shall designate, in accordance with the provisions of this Thirty-Second Supplement. Whenever a successor securities depository has been appointed pursuant to this paragraph, the terms DTC and DTC Participant as used in this Thirty-Second Supplement shall refer to such successor securities depository and its participants, respectively.

(j) Payments to Cede & Co. Notwithstanding any other provision of this Thirty-Second Supplement to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of DTC, all payments with respect to principal of, premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

(k) Notice of Redemption and Defeasance.

(i) In addition to the notice of redemption set forth in the FORM OF BONDS, the Designated Financial Officer shall give notice of redemption or defeasance to the Paying Agent/Registrar at least forty-five (45) days prior to a redemption date in the case of a redemption and on the defeasance date in the case of a defeasance and the Paying Agent/Registrar shall give notice of redemption or of defeasance of Bonds by mail, first-class postage prepaid at least thirty (30) days prior to a redemption date and within thirty (30) days after a defeasance date to each registered securities depository and to any national information service that disseminates such notices.

(ii) In addition, in the event of a redemption caused by an advance refunding of the Bonds, the Paying Agent/Registrar shall send a second notice of redemption to the persons specified in the immediately preceding sentence at least thirty (30) days but not more than ninety (90) days prior to the actual redemption date. Any notice sent to the registered securities depositories or such national information services shall be sent so that they are received at least two (2) days prior to the general mailing or publication date of such notice. The Paying Agent/Registrar shall also send a notice of prepayment or redemption to the Registered Owner of any Bond who has not sent the Bonds in for redemption sixty (60) days after the redemption date.

(iii) Each notice of redemption or defeasance, whether required in the FORM OF BONDS or in this Section, shall contain a description of the Bonds to be redeemed or defeased including the complete name of the Bonds, the date of issue, the interest rate, the maturity date, the CUSIP number, the amount called of each maturity, the publication and mailing date for the notice, the date of redemption or defeasance, the redemption price, if

any, the name of the Paying Agent/Registrar and the address at which the Bonds may be redeemed or paid, including a contact person and telephone number.

(iv) All redemption payments made by the Paying Agent/Registrar to the Registered Owners of the Bonds shall include a CUSIP number relating to each amount paid to such Registered Owner.

(v) If at the time of mailing of notice of any optional redemption in connection with a refunding of the Bonds, the Board shall not have deposited with the Paying Agent/Registrar or an eligible financial institution moneys sufficient to redeem all of the Bonds called for redemption, such notice may state that it is conditional in that it is subject to the deposit of the proceeds of refunding bonds with the Paying Agent/Registrar or an eligible financial institution not later than the redemption date, and such notice shall be of no effect unless such moneys are so deposited.

Section 6. FORM OF BONDS. The form of the Bonds, including the form of Paying Agent/Registrar's Authentication Certificate, the form of Assignment and the form of Registration Certificate of the Comptroller of Public Accounts of the State of Texas, if needed with respect to the Bonds initially issued and delivered pursuant to this Thirty-Second Supplement, shall be, respectively, substantially as set forth in Exhibit B, with such appropriate variations, omissions, or insertions as are permitted or required by this Thirty-Second Supplement and the Award Certificate, including specifically information relating to Capital Appreciation Bonds and Current Interest Bonds, redemption provisions, and the information to be included in the purpose clause.

Section 7. ESTABLISHMENT OF FINANCING SYSTEM AND ISSUANCE OF PARITY OBLIGATIONS. By adoption of the Master Resolution the Board has established The Texas A&M University System Revenue Financing System for the purpose of providing a financing structure for revenue supported indebtedness of the institutions and agencies of The Texas A&M University System which are from time to time included as Participants of the Financing System. The Master Resolution is intended to establish a master plan under which revenue supported debt of the Financing System can be incurred. This Thirty-Second Supplement provides for the authorization, issuance, sale, delivery, form, characteristics, provisions of payment and redemption, and security of the Bonds as Parity Obligations. The Master Resolution is incorporated herein by reference and as such made a part hereof for all purposes, except to the extent modified and supplemented hereby, and the Bonds are hereby declared to be Parity Obligations under the Master Resolution. As required by Section 5(a) of the Master Resolution, the Board hereby determines that, upon the issuance of the Bonds, it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient Pledged Revenues to satisfy the Annual Debt Service Requirements of the Financing System and to meet all financial obligations of the Board relating to the Financing System and that the Participants on whose behalf the Bonds are to be issued possess the financial capacity to satisfy their Direct Obligations after taking the Bonds into account.

Section 8. SECURITY AND PAYMENTS. The Bonds are special obligations of the Board payable from and secured solely by the Pledged Revenues pursuant to the Master Resolution and this Thirty-Second Supplement. The Pledged Revenues are hereby pledged, subject to the liens securing Prior Encumbered Obligations, to the payment of the principal of, premium, if any,

and interest on Parity Obligations, including the Bonds, as the same shall become due and payable. The Board agrees to pay the principal of, premium, if any, and the interest on the Bonds when due, whether by reason of maturity or redemption.

Section 9. PAYMENTS.

(a) Immediately after the delivery of the Bonds, the Board shall deposit all accrued interest received from the sale and delivery of the Bonds to the credit of a special account to be held to pay interest on the Bonds on the first interest payment date.

(b) Semiannually on or before each principal, redemption, or interest payment date while any of the Bonds are outstanding and unpaid, commencing on the first interest payment date for the Bonds as provided in the Award Certificate, the Board shall make available to the Paying Agent/Registrar, money sufficient to pay such interest on and such principal of the Bonds, including the Maturity Amount of any Capital Appreciation Bonds, as will accrue or mature, or be subject to mandatory redemption prior to maturity, on such principal, redemption, or interest payment date. The Paying Agent/Registrar shall cancel all paid Bonds and shall furnish the Board with an appropriate certificate of cancellation.

Section 10. DAMAGED, MUTILATED, LOST, STOLEN, OR DESTROYED BONDS.

(a) Replacement Bonds. In the event any outstanding Bond is damaged, mutilated, lost, stolen, or destroyed, the Paying Agent/Registrar shall cause to be printed, executed, and delivered, a new bond of the same Series, principal amount, Maturity Amount, maturity and interest rate, and in the same form, as the damaged, mutilated, lost, stolen, or destroyed Bond, in replacement for such Bond in the manner hereinafter provided.

(b) Application for Replacement Bonds. Application for replacement of damaged, mutilated, lost, stolen, or destroyed Bonds shall be made to the Paying Agent/Registrar. In every case of loss, theft, or destruction of a Bond, the applicant for a replacement bond shall furnish to the Board and to the Paying Agent/Registrar such security or indemnity as may be required by them to save each of them harmless from any loss or damage with respect thereto. Also, in every case of loss, theft, or destruction of a Bond, the applicant shall furnish to the Board and to the Paying Agent/Registrar evidence to their satisfaction of the loss, theft, or destruction of such Bond, as the case may be. In every case of damage or mutilation of a Bond, the applicant shall surrender to the Paying Agent/Registrar for cancellation the Bond so damaged or mutilated.

(c) Payment in Lieu of Replacement. Notwithstanding the foregoing provisions of this Section, in the event any such Bond shall have matured, and no default has occurred which is then continuing in the payment of the principal, Maturity Amount, redemption premium, if any, or interest on the Bond, the Board may authorize the payment of the same (without surrender thereof except in the case of a damaged or mutilated Bond) instead of issuing a replacement Bond, provided security or indemnity is furnished as above provided in this Section.

(d) Charge for Issuing Replacement Bonds. Prior to the issuance of any replacement Bond, the Paying Agent/Registrar shall charge the owner of such Bond with all legal, printing, and other expenses in connection therewith. Every replacement Bond issued pursuant to the provisions

of this Section by virtue of the fact that any Bond is lost, stolen, or destroyed shall constitute a contractual obligation of the Board whether or not the lost, stolen, or destroyed Bond shall be found at any time, or be enforceable by anyone, and shall be entitled to all the benefits of this Thirty-Second Supplement equally and proportionately with any and all other Bonds duly issued under this Thirty-Second Supplement.

(e) Authority for Issuing Replacement Bonds. In accordance with Chapter 1203, Texas Government Code, as amended, this Section shall constitute authority for the issuance of any such replacement Bond without the necessity of further action by the Board or any other body or person, and the duty of the replacement of such Bonds is hereby authorized and imposed upon the Paying Agent/Registrar, and the Paying Agent/Registrar shall authenticate and deliver such Bonds in the form and manner and with the effect, as provided in Section 5(e) of this Thirty-Second Supplement for Bonds issued in exchange and replacement for other Bonds.

Section 11. AMENDMENT OF SUPPLEMENT.

(a) Amendments Without Consent. This Thirty-Second Supplement and the rights and obligations of the Board and of the owners of the Bonds may be modified or amended at any time without notice to or the consent of any owner of the Bonds or any other Parity Obligations, solely for any one or more of the following purposes:

(i) To add to the covenants and agreements of the Board contained in this Thirty-Second Supplement, other covenants and agreements thereafter to be observed, or to surrender any right or power reserved to or conferred upon the Board in this Thirty-Second Supplement;

(ii) To cure any ambiguity or inconsistency, or to cure or correct any defective provisions contained in this Thirty-Second Supplement, upon receipt by the Board of an opinion of Bond Counsel that the same is needed for such purpose and will more clearly express the intent of this Thirty-Second Supplement;

(iii) To supplement the security for the Bonds, replace or provide additional credit facilities, or change the form of the Bonds or make such other changes in the provisions hereof as the Board may deem necessary or desirable and which shall not, in the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds;

(iv) To make such other changes in the provisions of this Thirty-Second Supplement as the Board may deem necessary or desirable and which does not, in the judgment of the Board, materially adversely affect the interests of the owners of Parity Obligations; or

(v) To make any changes or amendments requested by any National-Recognized Rating Agency then rating or requested to rate Bonds, as a condition to the issuance or maintenance of a rating, which changes or amendments do not, in the judgment of the Board, materially adversely affect the interests of the owners of the Outstanding Bonds.

(b) Amendments With Consent. Subject to the other provisions of this Thirty-Second Supplement, the owners of Outstanding Bonds aggregating fifty-one percent (51%) in Outstanding Principal Amount of Bonds shall have the right from time to time to approve any amendment, other than amendments described in subsection (a) of this Section, to this Thirty-Second Supplement which may be deemed necessary or desirable by the Board; provided, however, that nothing herein contained shall permit or be construed to permit, without the approval of the owners of all of the Outstanding Bonds, the amendment of the terms and conditions in this Thirty-Second Supplement or in the Bonds so as to:

- (i) Make any change in the maturity of the Outstanding Bonds;
- (ii) Reduce the rate of interest borne by Outstanding Bonds;
- (iii) Reduce the amount of the principal or Maturity Amount payable on Outstanding Bonds;
- (iv) Modify the terms of payment of principal or Maturity Amount of or interest on the Outstanding Bonds, or impose any conditions with respect to such payment;
- (v) Affect the rights of the owners of less than all Bonds then Outstanding; or
- (vi) Change the minimum percentage of the Outstanding Principal Amount of Bonds necessary for consent to such amendment.

(c) Notice. If at any time the Board shall desire to amend this Thirty-Second Supplement pursuant to (b) above, the Board shall cause notice of the proposed amendment to be published in a financial newspaper or journal of general circulation in the City of New York, New York, once during each calendar week for at least two successive calendar weeks or disseminated by electronic means customarily used to convey notices of redemption. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy thereof is on file at the principal office of the Registrar for inspection by all owners of Bonds. Such publication is not required, however, if the Board gives or causes to be given such notice in writing to each owner of Bonds.

(d) Receipt of Consents. Whenever at any time not less than thirty days, and within one year, from the date of the first publication of said notice or other service of written notice of the proposed amendment the Board shall receive an instrument or instruments executed by all of the owners or the owners of at least fifty-one percent (51%) in Outstanding Principal Amount of Bonds, as appropriate, which instrument or instruments shall refer to the proposed amendment described in said notice and which specifically consent to and approve such amendment in substantially the form of the copy thereof on file as aforesaid, the Board may adopt the amendatory resolution in substantially the same form.

(e) Effect of Amendments. Upon the adoption by the Board of any resolution to amend this Thirty-Second Supplement pursuant to the provisions of this Section, this Thirty-Second Supplement shall be deemed to be amended in accordance with the amendatory resolution, and the respective rights, duties, and obligations of the Board and all the owners of then Outstanding Bonds

and all future Bonds shall thereafter be determined, exercised, and enforced under the Master Resolution and this Thirty-Second Supplement, as amended.

(f) Consent Irrevocable. Any consent given by any owner of Bonds pursuant to the provisions of this Section shall be irrevocable for a period of six (6) months from the date of the first publication or other service of the notice provided for in this Section, and shall be conclusive and binding upon all future owners of the same Bonds during such period. Such consent may be revoked at any time after six months from the date of the first publication of such notice by the owner who gave such consent, or by a successor in title, by filing notice thereof with the Registrar and the Board, but such revocation shall not be effective if the owners of fifty-one percent (51%) in Outstanding Principal Amount of Bonds, prior to the attempted revocation, consented to and approved the amendment.

(g) Ownership. For the purpose of this Section, the ownership and other matters relating to all Bonds registered as to ownership shall be determined from the registration books kept by the Registrar therefor. The Registrar may conclusively assume that such ownership continues until written notice to the contrary is served upon the Registrar.

Section 12. COVENANTS REGARDING TAX MATTERS.

The Board covenants that it will monitor and control the receipt, investment, expenditure and use of all gross proceeds of the Tax-Exempt Bonds (including all property the acquisition, construction or improvement of which is to be financed directly or indirectly with the proceeds of the Tax-Exempt Bonds) and take or omit to take such other and further actions as may be required by Sections 103 and 141 through 150 of the Internal Revenue Code of 1986, as amended (the “Code”) and all applicable temporary, proposed and final regulations (the “Regulations”) to cause interest on the Tax-Exempt Bonds to be and remain excludable from the gross income, as defined in Section 61 of the Code, of the owners of the Tax-Exempt Bonds for federal income tax purposes. Without limiting the generality of the foregoing, the Board shall comply with each of the following covenants:

(a) The Board will use all of the proceeds of the Tax-Exempt Bonds to (i) provide funds for the purposes described in Section 2 hereof, which will be owned and operated by the Board and (ii) to pay the costs of issuing the Tax-Exempt Bonds. The Board will not use any portion of the proceeds of the Tax-Exempt Bonds to pay the principal of or interest or redemption premium on, any other obligation of the Board or a related person.

(b) The Board will not directly or indirectly take any action, or omit to take any action, which action or omission would cause the Tax-Exempt Bonds to constitute “private activity bonds” within the meaning of Section 141(a) of the Code.

(c) Principal of and interest on the Tax-Exempt Bonds will be paid solely from Pledged Revenues collected by the Board and investment earnings on such collections.

(d) Based upon all facts and estimates now known or reasonably expected to be in existence on the date the Tax-Exempt Bonds are delivered, the Board reasonably expects that the proceeds of the Tax-Exempt Bonds will not be used in a manner that would cause the Tax-Exempt

Bonds or any portion thereof to be an “arbitrage bond” within the meaning of Section 148 of the Code.

(e) At all times while the Tax-Exempt Bonds are outstanding, the Board will identify and properly account for all amounts constituting gross proceeds of the Tax-Exempt Bonds in accordance with the Regulations. The Board will monitor the yield on the investments of the proceeds of the Tax-Exempt Bonds and, to the extent required by the Code and the Regulations, will restrict the yield on such investments to a yield which is not materially higher than the yield on the Tax-Exempt Bonds. To the extent necessary to prevent the Tax-Exempt Bonds from constituting “arbitrage bonds,” the Board will make such payments as are necessary to cause the yield on all yield restricted nonpurpose investments allocable to the Tax-Exempt Bonds to be less than the yield that is materially higher than the yield on the Tax-Exempt Bonds.

(f) The Board will not take any action or knowingly omit to take any action that, if taken or omitted, would cause the Tax-Exempt Bonds to be treated as “federally guaranteed” obligations for purposes of Section 149(b) of the Code.

(g) The Board represents that not more than fifty percent (50%) of the proceeds of the Tax-Exempt Bonds will be invested in nonpurpose investments (as defined in Section 148(f)(6)(A) of the Code) having a substantially guaranteed yield for four years or more within the meaning of Section 149(g)(3)(A)(ii) of the Code, and the Board reasonably expects that at least eighty-five percent (85%) of the spendable proceeds of the Tax-Exempt Bonds will be used to carry out the governmental purpose of the Tax-Exempt Bonds within the three-year period beginning on the date of issue of the Tax-Exempt Bonds.

(h) The Board will take all necessary steps to comply with the requirement that certain amounts earned by the Board on the investment of the gross proceeds of the Tax-Exempt Bonds, if any, be rebated to the federal government. Specifically, the Board will (i) maintain records regarding the receipt, investment, and expenditure of the gross proceeds of the Tax-Exempt Bonds as may be required to calculate such excess arbitrage profits separately from records of amounts on deposit in the funds and accounts of the Board allocable to other obligations of the Board or moneys which do not represent gross proceeds of any obligations of the Board and retain such records for at least six years after the day on which the last outstanding Bond is discharged, (ii) account for all gross proceeds under a reasonable, consistently applied method of accounting, not employed as an artifice or device to avoid in whole or in part, the requirements of Section 148 of the Code, including any specified method of accounting required by applicable Regulations to be used for all or a portion of any gross proceeds, (iii) calculate, at such times as are required by applicable Regulations, the amount of excess arbitrage profits, if any, earned from the investment of the gross proceeds of the Tax-Exempt Bonds and (iv) timely pay, as required by applicable Regulations, all amounts required to be rebated to the federal government. In addition, the Board will exercise reasonable diligence to assure that no errors are made in the calculations required by the preceding sentence and, if such an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter, including payment to the federal government of any delinquent amounts owed to it, interest thereon and any penalty.

(i) The Board will not directly or indirectly pay any amount otherwise payable to the federal government pursuant to the foregoing requirements to any person other than the federal

government by entering into any investment arrangement with respect to the gross proceeds of the Tax-Exempt Bonds that might result in a reduction in the amount required to be paid to the federal government because such arrangement results in a smaller profit or a larger loss than would have resulted if such arrangement had been at arm's length and had the yield on the Tax-Exempt Bonds not been relevant to either party.

(j) The Board will timely file or cause to be filed with the Secretary of the Treasury of the United States the information required by Section 149(e) of the Code with respect to the Tax-Exempt Bonds on such form and in such place as the Secretary may prescribe.

(k) The Board will not issue or use the Tax-Exempt Bonds as part of an “abusive arbitrage device” (as defined in Section 1.148-10(a) of the Regulations). Without limiting the foregoing, the Tax-Exempt Bonds are not and will not be a part of a transaction or series of transactions that attempts to circumvent the provisions of Section 148 of the Code and the Regulations, by (i) enabling the Board to exploit the difference between tax-exempt and taxable interest rates to gain a material financial advantage, or (ii) increasing the burden on the market for tax-exempt obligations.

(l) Proper officers of the Board charged with the responsibility for issuing the Tax-Exempt Bonds are hereby directed to make, execute and deliver certifications as to facts, estimates or circumstances in existence as of the date of issuance of the Tax-Exempt Bonds and stating whether there are facts, estimates or circumstances that would materially change the Board's expectations. On or after the date of issuance of the Tax-Exempt Bonds, the Board will take such actions as are necessary and appropriate to assure the continuous accuracy of the representations contained in such certificates.

(m) The covenants and representations made or required by this Section are for the benefit of the Bond holders and any subsequent Bond holder, and may be relied upon by the Bond holders and any subsequent Bond holder and bond counsel to the Board.

In complying with the foregoing covenants, the Board may rely upon an unqualified opinion issued to the Board by nationally recognized bond counsel that any action by the Board or reliance upon any interpretation of the Code or Regulations contained in such opinion will not cause interest on the Tax-Exempt Bonds to be includable in gross income for federal income tax purposes under existing law.

Notwithstanding any other provision of this Thirty-Second Supplement, the Board's representations and obligations under the covenants and provisions of this Section shall survive the defeasance and discharge of the Tax-Exempt Bonds for as long as such matters are relevant to the exclusion of interest on the Tax-Exempt Bonds from the gross income of the owners for federal income tax purposes.

Section 13. CONTINUING DISCLOSURE UNDERTAKING.

(a) Annual Reports. The Board shall provide annually to the MSRB, in an electronic format as prescribed by the MSRB, within six (6) months after the end of each Fiscal Year, financial information and operating data with respect to The Texas A&M University System,

including the Annual Financial Report of The Texas A&M University System, as determined by the Designated Financial Officer at the time the Bonds are sold. The Award Certificate shall specify such financial information and operating data. Any financial statements with respect to The Texas A&M University System so to be provided shall be (1) prepared on an accrual basis, or such other basis as the Board may be required to employ from time to time pursuant to state law or regulation, and (2) audited, if the Board commissions an audit of such statements and the audit is completed within the period during which they must be provided. If audited financial statements are not so provided within the required period, then the Board shall provide unaudited financial statements for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, and shall file audited financial statements when and if audited financial statements become available. If audited financial statements are not prepared for any Fiscal Year and audited financial statements are prepared with respect to the State of Texas for such Fiscal Year, the Board shall provide, or cause to be provided, the audited financial statements of the State of Texas for the applicable Fiscal Year to the MSRB, in an electronic format as prescribed by the MSRB, within six (6) months after the end of said Fiscal Year or as soon thereafter as such audited financial statements become available from the State Auditor of the State of Texas. Any such audited financial statements of the State of Texas so provided shall be prepared in accordance with generally accepted accounting principles for state governments, as such principles may be changed from time to time to comply with state law.

If the Board changes the Fiscal Year, the Board will notify the MSRB of the change (and of the date of the new Fiscal Year end) prior to the next date by which the Board otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Subsection may be set forth in full in one or more documents or may be included by specific reference to any document that is available to the public on the MSRB's internet web site or filed with the SEC. All documents provided to the MSRB pursuant to this subsection shall be accompanied by identifying information as prescribed by the MSRB.

The Board shall notify the MSRB, in a timely manner, of any failure by the Board to provide financial information or operating data in accordance with this subsection by the time required.

(b) Event Notices. The Board shall notify the MSRB, in an electronic format as prescribed by the MSRB, in a timely manner not in excess of ten (10) business days after the occurrence of the event, of any of the following events with respect to the Bonds: (i) principal and interest payment delinquencies; (ii) non-payment related defaults, if material; (iii) unscheduled draws on debt service reserves reflecting financial difficulties; (iv) unscheduled draws on credit enhancements reflecting financial difficulties; (v) substitution of credit or liquidity providers, or their failure to perform; (vi) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds; (vii) modifications to rights of holders of the Bonds, if material; (viii) bond calls, if material, and tender offers; (ix) defeasances; (x) release, substitution, or sale of property securing repayment of the Bonds, if material; (xi) rating changes; (xii) bankruptcy, insolvency, receivership or similar event of the obligated person; (xiii) the

consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; (xiv) the appointment of a successor or additional trustee or the change of name of a trustee, if material, (xv) incurrence of a Financial Obligation of the Board, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the Board, any of which affect security holders, if material; and (xvi) default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the Board, any of which reflect financial difficulties.

As used in clause (xii), above, the phrase “bankruptcy, insolvency, receivership or similar event” means the appointment of a receiver, fiscal agent or similar officer for the System in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the System, or if jurisdiction has been assumed by leaving the System in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the System. The Board intends the words used in clauses (xv) and (xvi), above, and the definition of Financial Obligation in this Section to have the same meanings as when they are used in the Rule, as evidenced by SEC Release No. 34-83885, dated August 20, 2018.

(c) Identifying Information. All information and notices shall be provided to the MSRB in an electronic format, as prescribed by the MSRB, and all documents provided to the MSRB pursuant to this Section shall be accompanied by identifying information, as prescribed by the MSRB.

(d) Limitations, Disclaimers, and Amendments. The Board shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the Board remains an “obligated person” with respect to the Bonds within the meaning of the Rule, except that the Board in any event will give the notice required by Section 4 of this Thirty-Second Supplement of any Bond calls and defeasance that cause the Bonds to no longer be outstanding.

The provisions of this Section are for the sole benefit of the holders and beneficial owners of the Bonds, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The Board undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this subsection and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the Board’s financial results, condition, or prospects, or hereby undertake to update any information provided in accordance with this subsection or otherwise, except as expressly provided herein. The Board does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Bonds at any future date.

UNDER NO CIRCUMSTANCES SHALL THE BOARD BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY BOND OR ANY OTHER PERSON, IN CONTRACT OR

TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE BOARD, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the Board in observing or performing its obligations under this Section shall constitute a breach of or default under this Thirty-Second Supplement for purposes of any other provision of this Thirty-Second Supplement.

Should the Rule be amended to obligate the Board to make filings with or provide notices to entities other than the MSRB, the Board hereby agrees to undertake such obligation with respect to the Bonds in accordance with the Rule as amended.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the Board under federal and State securities laws.

The provisions of this Section may be amended by the Board from time to time to adapt to changed circumstances that arise from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the Board, but only if (i) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Bonds in the primary offering of the Bonds in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (ii) either (A) the holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Thirty-Second Supplement that authorizes such an amendment) of the outstanding Bonds consent to such amendment or (B) a person that is unaffiliated with the Board (such as nationally-recognized bond counsel) determines that such amendment will not materially impair the interests of the holders and beneficial owners of the Bonds. If the Board so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided in accordance with this Section an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided. The Board may also amend or repeal the provisions of this continuing disclosure requirement if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction enters judgment that such provisions of the Rule are invalid, but only if and to the extent that the provisions of this sentence would not prevent an underwriter from lawfully purchasing or selling Bonds in the primary offering of the Bonds.

(e) Modification of Undertaking. For the avoidance of doubt, the authority conferred on the Designated Financial Officer pursuant to Section 3(b) of this Thirty-Second Supplement to determine and fix terms, provisions, details and matters relating to the Bonds includes the authority to modify the terms of this Section by specification of such modification in the Award Certificate for the Bonds.

Section 14. THIRTY-SECOND SUPPLEMENT TO CONSTITUTE A CONTRACT; EQUAL SECURITY. In consideration of the acceptance of the Bonds, the

issuance of which is authorized hereunder, by those who shall hold the same from time to time, this Thirty-Second Supplement shall be deemed to be and shall constitute a contract between the Board and the Holders from time to time of the Bonds and the pledge made in this Thirty-Second Supplement by the Board and the covenants and agreements set forth in this Thirty-Second Supplement to be performed by the Board shall be for the equal and proportionate benefit, security, and protection of all Holders, without preference, priority, or distinction as to security or otherwise of any of the Bonds authorized hereunder over any of the others by reason of time of issuance, sale, or maturity thereof or otherwise for any cause whatsoever, except as expressly provided in or permitted by this Thirty-Second Supplement.

Section 15. SEVERABILITY OF INVALID PROVISIONS. If any one or more of the covenants, agreements, or provisions herein contained shall be held contrary to any express provisions of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements, or provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements, or provisions and shall in no way affect the validity of any of the other provisions hereof or of the Bonds issued hereunder.

Section 16. PAYMENT AND PERFORMANCE ON BUSINESS DAYS. Except as provided to the contrary in the FORM OF BONDS, whenever under the terms of this Thirty-Second Supplement or the Bonds, the performance date of any provision hereof or thereof, including the payment of principal of or interest on the Bonds, shall occur on a day other than a Business Day, then the performance thereof, including the payment of principal of and interest on the Bonds, need not be made on such day but may be performed or paid, as the case may be, on the next succeeding Business Day with the same force and effect as if made on the date of performance or payment.

Section 17. LIMITATION OF BENEFITS WITH RESPECT TO THE THIRTY-SECOND SUPPLEMENT. With the exception of the rights or benefits herein expressly conferred, nothing expressed or contained herein or implied from the provisions of this Thirty-Second Supplement or the Bonds is intended or should be construed to confer upon or give to any person other than the Board, the Holders, and the Paying Agent/Registrar, any legal or equitable right, remedy, or claim under or by reason of or in respect to this Thirty-Second Supplement or any covenant, condition, stipulation, promise, agreement, or provision herein contained. This Thirty-Second Supplement and all of the covenants, conditions, stipulations, promises, agreements, and provisions hereof are intended to be and shall be for and inure to the sole and exclusive benefit of the Board, the Holders, and the Paying Agent/Registrar as herein and therein provided.

Section 18. CUSTODY, APPROVAL, BOND COUNSEL'S OPINION, CUSIP NUMBERS, PREAMBLE AND INSURANCE. The Designated Financial Officer is hereby authorized to have control of the Bonds issued hereunder and all necessary records and proceedings pertaining to the Bonds pending their delivery and approval by the Attorney General of the State of Texas of the proceedings authorizing the Bonds in accordance with Chapter 1371, Texas Government Code, as amended. The Designated Financial Officer is also authorized to request that the Attorney General approve the Bonds and that the Comptroller of Public Accounts register the Bonds, and to cause an appropriate legend reflecting such approval and registration to appear

on the Bonds and the substitute Bonds. The approving legal opinion of Bond Counsel and the assigned CUSIP numbers may, at the option of the Board, be printed on the Bonds and on any Bonds issued and delivered in exchange or replacement of any Bond, but neither shall have any legal effect, and shall be solely for the convenience and information of the Registered Owners of the Bonds. The preamble to this Thirty-Second Supplement is hereby adopted and made a part of this Thirty-Second Supplement for all purposes. If insurance is obtained on any of the Bonds, the Bonds shall bear, as appropriate and applicable, a legend concerning insurance as provided by the Insurer.

Section 19. REFUNDING OF REFUNDED OBLIGATIONS; ESCROW AGREEMENTS.

(a) Concurrently with the delivery of Bonds issued to refund Refunded Notes, the Designated Financial Officer shall cause to be deposited with the Issuing and Paying Agent for the Refunded Notes or with an Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Notes. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Notes and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Notes on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Notes.

(b) Concurrently with the delivery of each Series of Bonds issued in whole or in part to refund Refunded Bonds, the Designated Financial Officer shall cause to be deposited with the paying agent/registrar for the Refunded Bonds or Escrow Agent selected by the Designated Financial Officer, from the proceeds from the sale of such Series of Bonds and other legally available funds, an amount sufficient to provide for the refunding and defeasance of such Refunded Bonds in accordance with Chapter 1207, Texas Government Code, as amended. In the event it is deemed necessary, the Designated Financial Officer is hereby authorized to select one or more Escrow Agent(s) with respect to the Refunded Bonds and to enter into one or more Escrow Agreements. The Designated Financial Officer is further authorized and directed to apply and there is hereby appropriated such moneys of the Board as are necessary (i) to provide for the defeasance of such Refunded Bonds on the date of delivery of the Bonds or (ii) to fund the Escrow Fund to be created pursuant to the Escrow Agreement(s) with amounts sufficient to provide for the defeasance of the Refunded Bonds.

(c) With regard to issuance of any Series of Bonds constituting Refunding Bonds, as provided in Section 2(b) above, the Designated Financial Officer shall designate in the Award Certificate the particular Potential Refunded Bonds to be refunded by such Series of Bonds; provided, that the Award Certificate in which Refunded Bonds are so designated must contain a certification to the effect that the Bonds of such Series being issued to refund such Refunded Bonds are being sold on terms that produce present value savings as required by Section 3(b) hereof.

(d) Subject to the designation by the Designated Financial Officer of the Refunded Bonds to be refunded by a Series of Bonds, the Board irrevocably calls the particular Potential Refunded Bonds constituting Refunded Bonds for redemption prior to maturity on the date(s) and at the price(s) set forth in the Award Certificate.

The Designated Financial Officer, acting for and on behalf of the Board, shall provide for notice of such redemption to be given in accordance with the resolution(s) of the Board authorizing the Refunded Bonds.

(e) To assure the purchase of the “Escrowed Securities” referred to in the respective Escrow Agreements for the Refunded Notes or the Refunded Bonds, the Designated Financial Officer, acting for and on behalf of the Board, is hereby authorized to subscribe for, agree to purchase and purchase “Government Obligations,” as defined in resolutions authorizing the Refunded Notes or the resolutions authorizing the Refunded Bonds, in such amounts and maturities and bearing interest at such rates as may be provided for in such Escrow Agreement, and to execute any and all subscriptions, purchase agreements, commitments, letters of authorization and other documents necessary to effectuate the foregoing, and is authorized to create and fund (or cause to be created and funded) the “Escrow Fund” contemplated by such Escrow Agreement through the use of the proceeds of the Series of Bonds issued to refund the Refunded Notes or the Refunded Bonds, the moneys and investments held in the fund securing the Refunded Notes or the Refunded Bonds, and other lawfully available moneys of the Board.

(f) To satisfy in a timely manner all of the Board’s obligations under this Thirty-Second Supplement and the Escrow Agreement(s), the Designated Financial Officer and all other appropriate officers and agents of the Board are hereby severally authorized and directed for and on behalf of the Board to take all other actions that are reasonably necessary to provide for the refunding of the Refunded Notes or the Refunded Bonds, including, without limitation, executing and delivering for and on behalf of the Board all certificates, consents, receipts, requests and other documents as may be reasonably necessary to satisfy the Board’s obligations under the Escrow Agreement(s) and this Thirty-Second Supplement and to direct the transfer and application of funds of the Board consistent with the provisions of such Escrow Agreement(s) and this Thirty-Second Supplement.

Section 20. APPLICATION OF BOND PROCEEDS.

(a) Proceeds from the sale of the Bonds shall, promptly upon receipt thereof, be applied by the Designated Financial Officer, as follows: (i) accrued interest for the Bonds shall be deposited as provided in Section 9 hereof; (ii) an amount sufficient to accomplish the purposes of Section 19 hereof shall be so applied; (iii) an amount sufficient to pay the cost of acquiring, purchasing, constructing, improving, enlarging and equipping the property, facilities and improvements being financed with the proceeds of the Bonds shall be deposited in the Board’s accounts to be used for such purposes; (iv) the amount of any premium received as a portion of the purchase price of the Bonds issued to finance improvements or facilities to be financed pursuant to Section 55.17 Authorization that is not to be counted against the authorized amount of bonds that can be issued pursuant to such Section 55.17 Authorization, shall, except as otherwise allowed by state law, including Sections 1201.042 and 1201.029 of the Texas Government Code, be credited to a special account to be held to pay interest on the Bonds on the first interest payment

date; and (v) any proceeds from the sale of the Bonds remaining after the deposits provided for in clauses (i) through (iv) above, shall be applied to pay expenses arising in connection with the issuance of the Bonds and the refunding of the Refunded Obligations.

Any sale proceeds of Bonds remaining after making all deposits and payments provided for above shall be applied to the payment of principal of and interest on the Bonds.

(b) Additional projects may be added to the list of projects included in the Award Certificate pursuant to Section 3 hereof and the amount of the proceeds of the Bonds allocated to each project may be reallocated to other projects in the list (such reallocation may also result in the removal of any such project), and therefore be financed or refinanced with the proceeds of the Bonds upon satisfaction of the following conditions:

(i) the project has received any required approval or review of the Higher Education Coordinating Board to the extent and as required by the provisions of Section 61.058 of the Texas Education Code;

(ii) the Board shall have approved the construction of the project and made the findings required by Section 5 of the Master Resolution relating to the issuance of Parity Obligations to finance the cost of the project;

(iii) with respect to Tax-Exempt Bonds, the Board shall have received an opinion of Bond Counsel with respect to the Revenue Financing System, to the effect that the amendment of the exhibit, or the financing or refinancing of the project, and the expenditure of the proceeds of the Tax-Exempt Bonds to pay the cost of project will not adversely affect the treatment of interest on the Tax-Exempt Bonds for federal income tax purposes; and

(iv) the Designated Financial Officer shall execute and deliver a certificate to the Executive Director, Board of Regents certifying (a) that the requirements of subsection (b)(i), (ii), and (iii) of this Section have been satisfied and having attached to such certificate copies of the documents referred to in those subsections and (b) that, to the extent that the list of projects set forth in the Award Certificate or the allocation of proceeds set forth in the Award Certificate to finance or refinance improvements and facilities pursuant to Section 55.17 Authorization have been changed, the Board is in compliance with the requirements and limitations of such sections of the Education Code. A copy of the certificate shall be filed in the minutes of the Board with the Award Certificate.

Section 21. FURTHER PROCEDURES.

(a) The Chairman, Vice Chairman and Executive Director, Board of Regents, and each member of the Board, the Designated Financial Officer, and all other officers, employees, and agents of the Board, and each of them, shall be and they are hereby expressly authorized, empowered, and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge, and deliver in the name and under the corporate seal and on behalf of the Board all such instruments, whether or not herein mentioned, as may be necessary or desirable in order to carry out the terms and provisions of this Thirty-Second Supplement, the Award Certificate, the Representation Letter, the Bonds, the sale and delivery of the Bonds and

fixing all details in connection therewith, and the refunding of the Refunded Obligations. In addition, the Designated Financial Officer is authorized to submit a notice of intent to the Texas Bond Review Board requesting the approval of the issuance of the Bonds if such approval is required by law.

(b) In case any officer whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

(c) The Board hereby determines that (i) designating the number of this Supplemental Resolution is a ministerial act and (ii) the number of this Supplemental Resolution shall be revised at the direction of the Designated Financial Officer to conform the number of this Supplemental Resolution to the actual sequence of the Board's approval of this Supplemental Resolution in relation to the Board's approval of any other Supplemental Resolution(s). In addition, the Designated Financial Officer, General Counsel, and Bond Counsel are hereby authorized to approve, subsequent to the date of the adoption of this Thirty-Second Supplement, any amendments to the above named documents, and any technical amendments to this Thirty-Second Supplement as may be required by a Nationally-Recognized Rating Agency as a condition to the granting of a rating on the Bonds or as required by the office of the Texas Attorney General as a condition to the approval of the Bonds.

Section 22. APPROVAL OF NOTICE OF SALE AND OFFICIAL STATEMENT.

The Designated Financial Officer is authorized and directed to provide for and oversee the preparation of a notice of sale, if appropriate, a preliminary Official Statement and a final Official Statement in connection with the issuance of each Series of the Bonds, and to approve such official statement and deem it final in compliance with the Rule and to provide it to the purchasers of the Bonds in compliance with such Rule.

Section 23. DTC LETTER OF REPRESENTATIONS. The Designated Financial Officer is authorized to execute the Representation Letter and implement the Book-Entry-Only System of Bond registration with respect to the Bonds pursuant to the Representation Letter. Notwithstanding anything to the contrary contained herein, while the Bonds are subject to DTC's Book-Entry-Only-System and to the extent permitted by law, the Representation Letter is hereby incorporated herein and its provisions shall prevail over any other provisions of this Thirty-Second Supplement in the event of conflict. Provisions relating to DTC, its Book-Entry-Only System of registration, and the Representation Letter are detailed in Section 5(h) of this Thirty-Second Supplement.

Section 24. ADDITIONAL DEFEASANCE PROVISIONS.

(a) In addition to the defeasance provisions set forth in Section 12 of the Master Resolution, it is hereby provided that, to the extent that the Bonds are treated as Defeased Debt for purposes of Section 12 of the Master Resolution, any determination not to redeem Defeased Debt that is made in conjunction with the payment arrangements specified in Section 12(a)(i) or (ii) of the Master Resolution shall not be irrevocable, provided that: (1) in the proceedings providing for such defeasance, the Board expressly reserves the right to call the Defeased Bonds for redemption; (2) gives notice of the reservation of that right to the owners of the Defeased Bonds immediately

following the defeasance; (3) directs that notice of the reservation be included in any redemption notices that it authorizes; and (4) at or prior to the time of the redemption, satisfies the conditions of subsection (a) of Section 12 of the Master Resolution with respect to such Defeased Debt as though it was being defeased at the time of the exercise of the option to redeem the Defeased Debt, after taking the redemption into account in determining the sufficiency of the provisions made for the payment of the Defeased Debt.

(b) Notwithstanding the provisions of Section 12(c) of the Master Resolution and except as otherwise provided in the Award Certificate for the Bonds, in connection with the defeasance of the Bonds pursuant to Section 12 of the Master Resolution, the term Government Obligations shall mean (i) direct, noncallable obligations of the United States of America, including obligations that are unconditionally guaranteed by the United States of America (including Interest Strips of the Resolution Funding Corporation), (ii) noncallable obligations of an agency or instrumentality of the United States of America, including obligations that are unconditionally guaranteed or insured by the agency or instrumentality and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent, and (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date the Board adopts or approves proceedings authorizing the issuance of refunding bonds or otherwise provide for the funding of an escrow to effect the defeasance of the Bonds, are rated as to investment quality by a nationally recognized investment rating firm not less than “AAA” or its equivalent.

(c) Notwithstanding the provisions of Section 12 of the Master Resolution, the Board may provide for the irrevocable deposit contemplated by Section 12 of the Master Resolution to be made with the Paying Agent/Registrar or with any other eligible bank or trust company as then authorized by state law.

(d) Notwithstanding the provisions of Section 12 of the Master Resolution or any of the other provisions of this Section, any Taxable Bonds issued under this Thirty-Second Supplement may be designated by the Designated Financial Officer in the Award Certificate as not being subject to defeasance to the extent that such Designated Financial Officer determines in the Award Certificate that such treatment is in the best economic interests of the Board.

Section 25. REPEAL OF CONFLICTING RESOLUTIONS. All resolutions and all parts of any resolutions which are in conflict or are inconsistent with this Thirty-Second Supplement are hereby repealed and shall be of no further force or effect to the extent of such conflict or inconsistency.

Section 26. DEFEASANCE OF OUTSTANDING PARITY OBLIGATIONS. The Board desires to authorize the use of certain lawfully available funds of the Board, as determined by the Designated Financial Officer, to defease and refund, from time to time, certain outstanding Parity Obligations previously issued by the Board in accordance with the applicable defeasance provisions in the respective Supplemental Resolutions that authorized the issuance of such Parity Obligations. The Designated Financial Officer is hereby authorized to determine and retire, from time to time, the various portions of such outstanding Parity Obligations which are economically

advantageous for Board to retire by the defeasance of such debt. The Designated Financial Officer is authorized to enter into one or more Escrow Agreements to accomplish such defeasances. In the event of such a defeasance, the Designated Financial Officer is authorized hereby to take such steps as may be necessary to purchase the escrowed securities identified in such Escrow Agreements on behalf of the Board and is authorized to create and fund the escrow funds contemplated by the Escrow Agreements through the use of the lawfully available funds of the Board. The Designated Financial Officer is authorized to call for redemption such Parity Obligations defeased pursuant to this Section and is hereby authorized to provide and complete an appropriate notice of redemption to the paying agent(s) for such Parity Obligations in anticipation of or upon the deposit with the Escrow Agent of such available funds and compliance with the conditions set forth in the Escrow Agreements.

Section 27. PUBLIC NOTICE. It is hereby found and determined that each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the meeting at which this Thirty-Second Supplemental Resolution was adopted, and that this Thirty-Second Supplemental Resolution would be introduced and considered for adoption at said meeting; that said meeting was open to the public, and public notice of the time, place, and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

EXHIBIT A

DEFINITIONS

As used in this Thirty-Second Supplement the following terms and expressions shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term “Acts” means, collectively, Chapter 55, Texas Education Code, as amended, and Chapters 1207 and 1371, Texas Government Code, as amended.

The term “Authorized Denomination” means \$5,000 or any integral multiple thereof with respect to Current Interest Bonds and \$5,000 in Maturity Amount or any integral multiple thereof with respect to Capital Appreciation Bonds, except as otherwise provided in the Award Certificate for each Series of Bonds.

The term “Award Certificate” means the certificate executed by the Designated Financial Officer in connection with each Series of Bonds which establishes the terms of the Bonds delivered pursuant to Section 3 of this Thirty-Second Supplement.

The terms “Board” and “Issuer” mean the Board of Regents of The Texas A&M University System or any successor thereto.

The term “Bond Counsel” means Orrick, Herrington & Sutcliffe LLP, or such other nationally-recognized firm designated by the Board as Bond Counsel for purposes of this Thirty-Second Supplement.

The term “Bond Purchase Contract” means the Board’s agreement with underwriters providing for the sale of a Series of Bonds as authorized by Section 2(c) hereof, provided that two or more Series of Bonds may be sold to the same underwriters pursuant to the terms of a single Bond Purchase Contract.

The term “Bonds” means, collectively, the Bonds issued pursuant to this Supplemental Resolution, and all substitute bonds exchanged therefor, and all other substitute and replacement bonds issued pursuant to this Supplemental Resolution; and the term “Bond” means any of the Bonds.

The term “Bond Year” means the period beginning on June 2 of any calendar year and continuing through June 1 of the following calendar year.

The term “Business Day” means any day other than a Saturday, Sunday, or legal holiday, or a day on which banking institutions in either the State of New York or the State of Texas are authorized by law or executive order to close.

The term “Capital Appreciation Bonds” means the Bonds on which no interest is paid prior to maturity, maturing variously in each of the years and in the aggregate principal amount and Maturity Amount as set forth in the Award Certificate.

The term “Code” means the Internal Revenue Code of 1986, as amended.

The term “Compounded Amount” means, with respect to a Capital Appreciation Bond, as of any particular date of calculation, the original principal amount thereof, plus all interest accrued and compounded to the particular date of calculation, as determined in accordance with Section 4 of this Thirty-Second Supplement and the Compounded Amount Table relating to such Bonds.

The term “Compounded Amount Table” means, with respect to the Capital Appreciation Bonds, the Compounded Amount Table as defined in Section 4 of this Thirty-Second Supplement.

The term “Compounding Dates” means Compounding Dates as defined in Section 4 of this Thirty-Second Supplement.

The term “Current Interest Bonds” means the Bonds paying current interest and maturing in each of the years and in the aggregate principal amounts set forth in the Award Certificate.

The term “Definitive Bonds” means the Bonds issued in exchange for the Initial Bond.

The term “Designated Financial Officer” means each Designated Financial Officer under the Master Resolution and shall include the Chancellor, the Executive Vice Chancellor and Chief Financial Officer, the Chief Investment Officer and Treasurer, or an officer who has assumed the duties of any of the foregoing named officers, or such other officer or employee of the System authorized by the Board to act as a Designated Financial Officer.

The term “DTC” means The Depository Trust Company of New York, New York, New York, or any successor securities depository.

The term “DTC Participant” means securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations on whose behalf DTC was created to hold securities to facilitate the clearance and settlement of securities transactions among DTC Participants.

The term “Escrow Agent” means each Escrow Agent selected pursuant to Section 19 hereof.

The term “Financial Obligation” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

The term “Initial Bond” means the Bond initially delivered hereunder and upon which the registration certificate, manually executed by or on behalf of the Comptroller of Public Accounts of the State of Texas, has been placed.

The term “Issuance Date” means the date of delivery of Bonds to the initial purchaser or purchasers thereof against payment therefor.

The term “MSRB” shall mean the Municipal Securities Rulemaking Board.

The term “Master Resolution” means the Master Resolution Establishing The Texas A&M University System Revenue Financing System adopted by the Board on November 19, 1990, as amended on September 17, 1993 and July 25, 1997.

The term “Maturity” means the date on which the principal of a Bond becomes due and payable as therein and herein provided, whether at Stated Maturity, by redemption, declaration of acceleration or otherwise.

The term “Maturity Amount” means the Compounded Amount of a Capital Appreciation Bond due on its Stated Maturity.

The term “Nationally-Recognized Rating Agency” means any nationally-recognized securities rating agency that provides a rating on the Bonds at the request of the Board.

The term “Official Statement” means the disclosure document describing the Bonds of a Series dated the date of sale pursuant to Section 22 of this Thirty-Second Supplement.

The term “Paying Agent/Registrar,” “Paying Agent” or “Registrar” means the agent appointed pursuant to Section 5 hereof, or any successor to such agent.

The term “Potential Refunded Bonds” means the outstanding Parity Obligations previously issued by the Board.

The term “Record Date” means, with respect to the Bonds, the last calendar day of each month preceding an interest payment date

The term “Refunded Bonds” means the Potential Refunded Bonds to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Notes” means the Board’s Revenue Financing System Commercial Paper Notes, Series B to be refunded by a Series of Bonds as set forth in the Award Certificate.

The term “Refunded Obligations” means, collectively, the Refunded Notes, if any, and the Refunded Bonds, if any, refunded by a Series.

The term “Registration Books” means the books or records relating to the registration, payment and transfer or exchange of the Bonds maintained by the Paying Agent/Registrar pursuant to Section 5 hereof.

The term “Representation Letter” means the Blanket Letter of Representation with DTC regarding the Book Entry Only System.

The term “Rule” means SEC Rule 15c2-12, as amended from time to time.

The term “SEC” means the United States Securities and Exchange Commission.

The term “Section 55.17 Authorization” means the statutory authorization provided by the Legislature for Section 55.17 Projects.

The term “Section 55.17 Projects” means the improvements or facilities to be financed or refinanced with Bonds pursuant to Sections 55.1711, 55.1721, 55.1731, 55.1741, 55.17411, 55.1751, 55.1771, and 55.1781 of the Education Code, or similar provisions currently existing or hereafter enacted by the Legislature.

The term “Series” means any designated Series of Bonds issued pursuant to this Thirty-Second Supplement.

The term “State” means the State of Texas.

The term “Taxable Bonds” means any Bonds designated by the Designated Financial Officer in the Award Certificate as Taxable Bonds, the interest on which is includable in the gross income of the owners thereof for federal income tax purposes.

The term “Tax-Exempt Bonds” means any Bonds designated by the Designated Financial Officer in the Award Certificate as Tax-Exempt Bonds, the interest on which is excludable from the gross income of the owners thereof for federal income tax purposes, pursuant to section 103 of the Code.

The term “Thirty-Second Supplement” means this Supplemental Resolution authorizing the Bonds.

EXHIBIT B

FORM OF BONDS

#[FORM OF FIRST TWO PARAGRAPHS OF CURRENT INTEREST BONDS]

United States of America
State of Texas

NUMBER	PRINCIPAL AMOUNT
R-__	\$ _____
REGISTERED	REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM BONDS, SERIES _____

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>[DATED/ISSUANCE DATE]</u>	<u>CUSIP:</u>
_____%	_____, 20__	_____	_____

REGISTERED OWNER:

PRINCIPAL AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner, specified above, or to the registered assignee hereof (either being hereinafter called the "registered owner") the principal amount, specified above, and to pay interest thereon, calculated on the basis of a 360-day year composed of twelve 30-day consecutive months, from the [Dated Date] [Issuance Date], specified above, to the Maturity Date, specified above, or the date of redemption prior to maturity, at the interest rate per annum, specified above, with interest being payable on _____, 20__, and semiannually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.

THE PRINCIPAL OF AND INTEREST ON this Bond are payable in lawful money of the United States of America, without exchange or collection charges, solely from funds of the Board required by the Bond Resolution (hereinafter defined) to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided. The principal of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, at the corporate trust office of _____ in _____, which is the "Paying Agent/Registrar" for this Bond. The payment of interest

on this Bond shall be made by the Paying Agent/Registrar to the registered owner hereof on each interest payment date by check, dated as of such interest payment date, drawn by the Paying Agent/Registrar on, and payable solely from, funds of the Board required by the Bond Resolution (hereinafter defined), to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided; and such check shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, on each such interest payment date, to the registered owner hereof, at the address of the registered owner, as it appeared on the last calendar day of the month next preceding each such date (the "Record Date") on the Registration Books kept by the Paying Agent/Registrar, as hereinafter described; provided, that upon the written request of any owner of no less than \$1,000,000 in aggregate principal amount of the Bonds, delivered to the Paying Agent/Registrar not later than the Record Date immediately preceding an interest payment date, interest due on such interest payment date shall be made by wire transfer to any designated account within the United States of America. In addition, interest may be paid by such other method acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. Any accrued interest due upon the redemption of this Bond prior to maturity as provided herein shall be paid to the registered owner upon presentation and surrender of this Bond for redemption and payment at the corporate trust office of the Paying Agent/Registrar. The Board covenants with the registered owner of this Bond that on or before each principal payment date, interest payment date, and accrued interest payment date for this Bond it will make available to the Paying Agent/Registrar, from the Pledged Revenues, the amounts required to provide for the payment, in immediately available funds, of all principal of and interest on the Bonds, when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on [_____], 2021 (the "Bond Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meanings given in the Bond Resolution.

* * *

##[FORM OF FIRST TWO PARAGRAPHS OF CAPITAL APPRECIATION BONDS]

NUMBER
CR-____
REGISTERED

MATURITY AMOUNT
\$_____
REGISTERED

BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM
REVENUE FINANCING SYSTEM BONDS, SERIES _____

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ISSUANCE DATE</u>	<u>CUSIP:</u>
_____%	_____, 20__	_____	_____

REGISTERED OWNER:

MATURITY AMOUNT: _____ DOLLARS

ON THE MATURITY DATE specified above, the BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency and political subdivision of the State of Texas, hereby promises to pay to the Registered Owner specified above or the registered assignee hereof (either being hereinafter called the "Registered Owner") the Maturity Amount specified above representing the original principal amount hereof and accrued and compounded interest hereon. Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20__. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table.

THE MATURITY AMOUNT OF this Bond is payable in lawful money of the United States of America, without exchange or collection charges, solely from funds of the Board required by the Bond Resolution to be on deposit with the Paying Agent/Registrar for such purpose as hereinafter provided. The Maturity Amount or Compounded Amount of this Bond shall be paid to the registered owner hereof upon presentation and surrender of this Bond at maturity or upon the date fixed for its redemption prior to maturity, as the case may be, at the corporate trust office of _____ in _____, which is the "Paying Agent/Registrar" for this Bond. The Board covenants with the registered owner of this Bond that on or before the Maturity Date for this Bond it will make available to the Paying Agent/Registrar, the amount required to provide for the payment, in immediately available funds, of the Maturity Amount when due, in the manner set forth in the resolution authorizing the issuance of this Bond adopted by the Board on [_____, 2021 (the "Bond Resolution"). Notwithstanding the foregoing, during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, payments made to the securities depository, or its nominee, shall be made in

accordance with arrangements between the Board and the securities depository. Terms used herein and not otherwise defined have the meaning given in the Bond Resolution.

**[FORM OF REMAINDER OF CURRENT INTEREST BONDS
AND CAPITAL APPRECIATION BONDS]**

IF THE DATE for the payment of the principal of or interest on this Bond shall be a Saturday, a Sunday, a legal holiday, or a day on which banking institutions in The City of New York, New York, or in the city where the corporate trust office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day on which banking institutions are authorized to close; and payment on such date shall have the same force and effect as if made on the original date payment was due.

THIS BOND is one of an issue of Bonds dated _____, 20__, authorized by the Bond Resolution in the aggregate principal amount of \$_____ for the purpose of *[(i) refunding the Refunded Notes and the Refunded Bonds; (ii) providing \$_____ to pay the cost of acquiring, purchasing, constructing, improving, enlarging, and equipping the property and facilities of the Participants of the Revenue Financing System; and (iii) paying the costs related thereto], ##[and comprised of (i) Bonds in the aggregate principal amount of \$_____ that pay interest only at maturity (the "Capital Appreciation Bonds") and (ii) Bonds in the aggregate principal amount of \$_____ that pay interest semiannually until maturity (the "Current Interest Bonds")].

**On _____, or on any date thereafter, the Bonds scheduled to mature on _____, and thereafter may be redeemed prior to their scheduled maturities, at the option of the Board, with funds derived from any available and lawful source, as a whole, or in part, and, if in part, the particular Bonds, or portions thereof, to be redeemed shall be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to _____ and accrued interest to date fixed for the redemption; provided, that during any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

**The Bonds of this issue scheduled to mature on _____ are subject to mandatory sinking fund redemption prior to their scheduled maturity and shall be redeemed by the Board, in part, prior to their scheduled maturity, with the particular Bonds or portions thereof to be redeemed to be selected and designated by the Board (provided that a portion of a Bond may be redeemed only in an integral multiple of \$5,000), at a redemption price equal to the par or principal amount thereof and accrued interest to the date of redemption, on the dates, and in the principal amounts, respectively, as set forth in the following schedule:

Bonds Maturing _____

Redemption Date

Principal Amount

**The principal amount of the Bonds required to be redeemed on each such redemption date pursuant to the foregoing operation of the mandatory sinking fund shall be reduced, at the option of the Board, by the principal amount of any Bonds, which, at least 45 days prior to the mandatory sinking fund redemption date, (1) shall have been acquired by the Board and delivered to the Paying Agent/Registrar for cancellation, or (2) shall have been acquired and canceled by the Paying Agent/Registrar at the direction of the Board, in either case of (1) or (2) at a price not exceeding the par or principal amount of such Bonds or (3) have been redeemed pursuant to the optional redemption provisions set forth above and not theretofore credited against a mandatory sinking fund redemption. During any period in which ownership of the Bonds is determined by a book entry at a securities depository for the Bonds, if fewer than all of the Bonds of the same maturity and bearing the same interest rate are to be redeemed, the particular Bonds of such maturity and bearing such interest rate shall be selected in accordance with the arrangements between the Board and the securities depository.

**AT LEAST 30 days prior to the date for any redemption of this Bond prior to maturity, a notice of such redemption also shall be sent by the Paying Agent/Registrar by United States mail, first-class postage prepaid, to the registered owner of each Bond, or portion thereof to be redeemed, at its address as it appeared on the Registration Books on the 45th day prior to such redemption date and to major securities depositories, national bond rating agencies, and bond information services; provided, however, that the failure to send, mail, or receive such notice, or any defect therein or in the sending or mailing thereof, shall not affect the validity or effectiveness of the proceedings for the redemption of any Bond. By the date fixed for any such redemption, due provision shall be made by the Board with the Paying Agent/Registrar for the payment of the required redemption price for this Bond or the portion hereof which is to be so redeemed, plus accrued interest thereon to the date fixed for redemption. If such notice of redemption is given, and if due provision for such payment is made, all as provided above, this Bond, or the portion thereof which is to be so redeemed, thereby automatically shall be redeemed prior to its scheduled maturity, and shall not bear interest after the date fixed for its redemption, and shall not be regarded as being outstanding except for the right of the registered owner to receive the redemption price plus accrued interest to the date fixed for redemption from the Paying Agent/Registrar out of the funds provided for such payment. The Paying Agent/Registrar shall record in the Registration Books all such redemptions of principal of this Bond or any portion hereof. If a portion of any Bond shall be redeemed, a substitute Bond or Bonds having the same maturity date, bearing interest at the same rate, in any denomination or denominations in any integral multiple of \$5,000, at the written request of the registered owner, and in an aggregate principal amount equal to the unredeemed portion thereof, will be issued to the registered owner upon the surrender thereof for cancellation, at the expense of the Board, all as provided in the Bond Resolution.

THIS BOND OR ANY PORTION OR PORTIONS HEREOF IN ANY AUTHORIZED DENOMINATION may be assigned and shall be transferred only in the Registration Books of the Board kept by the Paying Agent/Registrar acting in the capacity of registrar for the Bonds, upon the terms and conditions set forth in the Bond Resolution. Among other requirements for such assignment and transfer, this Bond must be presented and surrendered to the Paying

Agent/Registrar, together with proper instruments of assignment, in form and with guarantee of signatures satisfactory to the Paying Agent/Registrar, evidencing assignment of this Bond or any portion or portions hereof in any authorized denomination to the assignee or assignees in whose name or names this Bond or any such portion or portions hereof is or are to be transferred and registered. The Form of Assignment printed or endorsed on this Bond shall be executed by the registered owner, or its duly authorized attorney or representative, to evidence the assignment hereof. A new Bond or Bonds payable to such assignee or assignees (which then will be the new registered owner or owners of such new Bond or Bonds), or to the previous registered owner in the case of the assignment and transfer of only a portion of this Bond, may be delivered by the Paying Agent/Registrar in exchange for this Bond, all in the form and manner as provided in the next paragraph hereof for the exchange of other Bonds. The Board shall pay the Paying Agent/Registrar's standard or customary fees and charges, if any, for making such transfer or exchange as provided below, but the one requesting such transfer or exchange shall pay any taxes or other governmental charges required to be paid with respect thereto. The Paying Agent/Registrar shall not be required to make transfers of registration or exchange of this Bond or any portion hereof #[(i) with respect to Current Interest Bonds,] during the period commencing with the close of business on any Record Date and ending with the opening of business on the next following principal or interest payment date, or, (ii) with respect to any Bond or any portion thereof called for redemption prior to maturity, within 45 days prior to its redemption date. The registered owner of this Bond shall be deemed and treated by the Board and the Paying Agent/Registrar as the absolute owner hereof for all purposes, including payment and discharge of liability upon this Bond to the extent of such payment, and, to the extent permitted by law, the Board and the Paying Agent/Registrar shall not be affected by any notice to the contrary.

ALL BONDS OF THIS SERIES are issuable solely as fully registered bonds, without interest coupons, #[with respect to the Current Interest Bonds,] in the denomination of any integral multiple of \$5,000 ##[, with respect to Capital Appreciation Bonds, in the denomination of \$5,000 Maturity Amounts or any integral multiple thereof.] As provided in the Bond Resolution, this Bond may, at the request of the registered owner or the assignee or assignees hereof, be exchanged for a like aggregate principal amount of fully registered bonds, without interest coupons, payable to the appropriate registered owner, assignee, or assignees, as the case may be, having the same maturity date, in the same form, and bearing interest at the same rate, in any authorized denomination as requested in writing by the appropriate registered owner, assignee, or assignees, as the case may be, upon surrender of this Bond to the Paying Agent/Registrar for cancellation, all in accordance with the form and procedures set forth in the Bond Resolution. Whenever the beneficial ownership of this Bond is determined by a book entry at a securities depository for the Bonds, the foregoing requirements of holding, delivering, or transferring this Bond shall be modified to require the appropriate person or entity to meet the requirements of the securities depository as to registering or transferring the book entry to produce the same effect.

IN THE EVENT any Paying Agent/Registrar for the Bonds is changed by the Board, resigns, or otherwise ceases to act as such, the Board has covenanted in the Bond Resolution that it promptly will appoint a competent and legally qualified substitute therefor, and promptly will cause written notice thereof to be mailed to the registered owners of the Bonds.

IT IS HEREBY certified, recited, and covenanted that this Bond has been duly and validly authorized, issued, and delivered; that all acts, conditions, and things required or proper to be

performed, exist, and be done precedent to or in the authorization, issuance, and delivery of this Bond have been performed, existed, and been done in accordance with law; that the Series of Bonds of which this Bond is one constitute Parity Obligations under the Master Resolution; and that the interest on and principal of this Bond, together with the other Bonds of this Series and the other outstanding Parity Obligations are equally and ratably secured by and payable from a lien on and pledge of the Pledged Revenues, subject only to the provisions of Prior Encumbered Obligations, if any.

THE BOARD has reserved the right, subject to the restrictions referred to in the Bond Resolution, (i) to issue additional Parity Obligations which also may be secured by and made payable from a lien on and pledge of the aforesaid Pledged Revenues, in the same manner and to the same extent as this Bond, and (ii) to amend the provisions of the Bond Resolution under the conditions provided in the Bond Resolution.

THE REGISTERED OWNER hereof shall never have the right to demand payment of this Bond or the interest hereon out of any funds raised or to be raised by taxation or from any source whatsoever other than specified in the Bond Resolution.

BY BECOMING the registered owner of this Bond, the registered owner thereby acknowledges all of the terms and provisions of the Bond Resolution, agrees to be bound by such terms and provisions, acknowledges that the Bond Resolution is duly recorded and available for inspection in the official minutes and records of the Board, and agrees that the terms and provisions of this Bond and the Bond Resolution constitute a contract between each registered owner hereof and the Board.

IN WITNESS WHEREOF, the Board has caused this Bond to be signed with the manual or facsimile signature of the Chairman or Vice Chairman of the Board and countersigned with the manual or facsimile signature of the Executive Director, Board of Regents, and has caused the official seal of the Board to be duly impressed, or placed in facsimile, on this Bond.

(signature)

Executive Director, Board of
Regents of The Texas A&M
University System

(signature)

[Vice] Chairman, Board of
Regents of The Texas A&M
University System

(BOARD SEAL)

- * The use of proceeds provisions shall be conformed to the purposes referenced in the Award Certificate.
- ** The redemption provisions shall be conformed to the language relating to redemption in the Award Certificate. Provisions of Bonds related to redemption are to be deleted if the Bonds are not subject to redemption. Any inconsistencies in such provisions shall be resolved in favor of the Award Certificate.
- # For inclusion in Current Interest Bonds if some of the Bonds are issued as Capital Appreciation Bonds.
- ## For inclusion in Capital Appreciation Bonds.

[INSERTIONS FOR THE INITIAL BONDS]

The Initial Current Interest Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings “INTEREST RATE” and “MATURITY DATE” shall both be completed with the words “As shown below”, and the heading “CUSIP NO.” shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

“The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY (the “Board”), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the “registered owner”) on _____ in each of the years in the principal installments and bearing interest at the per annum rates set forth in the following schedule:

<u>Principal</u> <u>Installments</u>	<u>Years of</u> <u>Stated Maturities</u>	<u>Interest</u> <u>Rates</u>
---	---	---------------------------------

(Information from Award Certificate to be inserted)

The Board promises to pay interest on the unpaid principal amount hereof from the [Dated Date] [Issuance Date] specified above at the respective per annum rate of interest specified above, calculated on the basis of a 360-day year composed of twelve 30-day months, to the Maturity Date specified above, or the date of redemption prior to maturity; with interest being payable on _____, 20__, and semi-annually on each _____ and _____ thereafter, except that if the date of authentication of this Bond is later than the first Record Date (hereinafter defined), such principal amount shall bear interest from the interest payment date next preceding the date of authentication, unless such date of authentication is after any Record Date but on or before the next following interest payment date, in which case such principal amount shall bear interest from such next following interest payment date.”

C. The Initial Bond shall be numbered "T-I".

The Initial Capital Appreciation Bond shall be in the form set forth in this exhibit, except that:

- A. Immediately under the name of the Bond, the headings "INTEREST RATE" and "MATURITY DATE" shall both be completed with the words "As shown below", and the heading "CUSIP NO." shall be deleted.
- B. The first paragraph of the Bond shall be deleted and the following will be inserted (with all blanks and bracketed items to be completed with information contained in the Award Certificate):

"The BOARD OF REGENTS OF THE TEXAS A&M UNIVERSITY SYSTEM (the "Board"), being an agency of the State of Texas, hereby promises to pay to the registered owner specified above or the registered assignee hereof (either being hereinafter called the "registered owner") on _____ in each of the years in the Maturity Amounts and bearing interest at the per annum rates set forth in the following schedule:

<u>Maturity</u> <u>Amounts</u>	<u>Years of</u> <u>Stated Maturities</u>	<u>Interest</u> <u>Rates</u>
-----------------------------------	---	---------------------------------

(Information from Award Certificate to be inserted)

Interest shall accrete on the original principal amount hereof from the Issuance Date at the interest rate per annum specified above (subject to rounding to the Compounded Amounts as provided in the Bond Resolution), compounded semi-annually on _____ and _____ of each year, commencing _____, 20____. For convenience of reference, a table appears on the back of this Bond showing the "Compounded Amount" of the original principal amount per \$5,000 Maturity Amount compounded semiannually at the yield shown on such table."

C. The Initial Capital Appreciation Bond shall be numbered "CT-I".

* * *

TABLE OF ACCRETED VALUES [FOR CAPITAL APPRECIATION BONDS]

The Accreted Value, initial offering price (all per \$5,000 of Maturity Amount), together with the yield to maturity are as follows. Accreted Values are calculated based on the initial offering price and yield to maturity and, except at maturity, do not equal principal amount plus accrued interest.

FORM OF PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

PAYING AGENT/REGISTRAR'S AUTHENTICATION CERTIFICATE

It is hereby certified that this Bond has been issued under the provisions of the Bond Resolution described in this Bond and that this Bond has been issued in conversion of and exchange for or replacement of a bond, bonds, or a portion of a bond or bonds of an issue which originally was approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts of the State of Texas.

[_____] , as
Paying Agent/Registrar

Dated: _____

By: _____
Authorized Representative

Address: _____

FORM OF REGISTRATION CERTIFICATE
OF THE COMPTROLLER OF PUBLIC ACCOUNTS

COMPTROLLER'S REGISTRATION CERTIFICATE

REGISTER NO.

I hereby certify that this Bond has been examined, certified as to validity, and approved by the Attorney General of the State of Texas, and that this Bond has been registered by the Comptroller of Public Accounts of the State of Texas.

Witness my signature and seal this

(COMPTROLLER'S SEAL)

Comptroller of Public Accounts of the State
of Texas

FORM OF ASSIGNMENT

ASSIGNMENT

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM --	as tenants in common	UNIF GIFT MIN ACT -- Custodian
TEN ENT --	as tenants by the entireties	(Cust) (Minor)
JT TEN --	as joint tenants with rights of survivorship and not as tenants in common	under Uniform Gifts to Minors Act _____ (State)

Additional abbreviations may also be used though not in the above list.

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

Please insert Social Security or

Other Identification Number of Assignee
/ _____ /

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitutes and appoints

_____ to transfer said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____

Signature Guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever; and

NOTICE: Signature(s) must be guaranteed by the Securities Transfer Association signature guarantee program.



**THE TEXAS A&M
UNIVERSITY SYSTEM**

System Internal Audit Department

Fiscal Year 2022 Audit Plan



System Internal Audit Department Fiscal Year 2022 Audit Plan

SYSTEMWIDE AUDITS

Compliance with Benefits Proportional by Fund Requirements – FY 2020
Compliance with Benefits Proportional by Fund Requirements – FY 2021
Texas Higher Education Coordinating Board Construction Audit Reporting *

A&M SYSTEM OFFICES

Contract Administration
Information Technology
Workday

TEXAS A&M UNIVERSITY

Athletics
Cash Management
Division of Research – Information Technology
Health Science Center – Academic and Research Information Technology
Higher Education Emergency Relief Fund (HEERF) Compliance
NCAA Compliance
Office of the Provost – Information Technology
Qatar – Expenditures
Youth Safety

PRAIRIE VIEW A&M UNIVERSITY

Higher Education Emergency Relief Fund (HEERF) Compliance
Information Technology

TARLETON STATE UNIVERSITY

Higher Education Emergency Relief Fund (HEERF) Compliance

TEXAS A&M INTERNATIONAL UNIVERSITY

Higher Education Emergency Relief Fund (HEERF) Compliance
Learning Management System

TEXAS A&M UNIVERSITY–CENTRAL TEXAS

Health & Safety

TEXAS A&M UNIVERSITY–COMMERCE

Higher Education Emergency Relief Fund (HEERF) Compliance



**System Internal Audit Department
Fiscal Year 2022 Audit Plan**

TEXAS A&M UNIVERSITY–CORPUS CHRISTI

Learning Management System

TEXAS A&M UNIVERSITY–KINGSVILLE

Learning Management System

TEXAS A&M UNIVERSITY–SAN ANTONIO

Learning Management System

TEXAS A&M UNIVERSITY–TEXARKANA

Tuition & Fees

WEST TEXAS A&M UNIVERSITY

Health & Safety

Learning Management System

TEXAS A&M FOREST SERVICE

Volunteer Fire Department Grant Program

TEXAS DIVISION OF EMERGENCY MANAGEMENT

Health & Safety

Information Technology

* This audit will be performed to fulfill requirements of the Texas Higher Education Coordinating Board's (THECB) Facility Audit Protocol for the members selected by THECB for FY 2022 facilities audits.

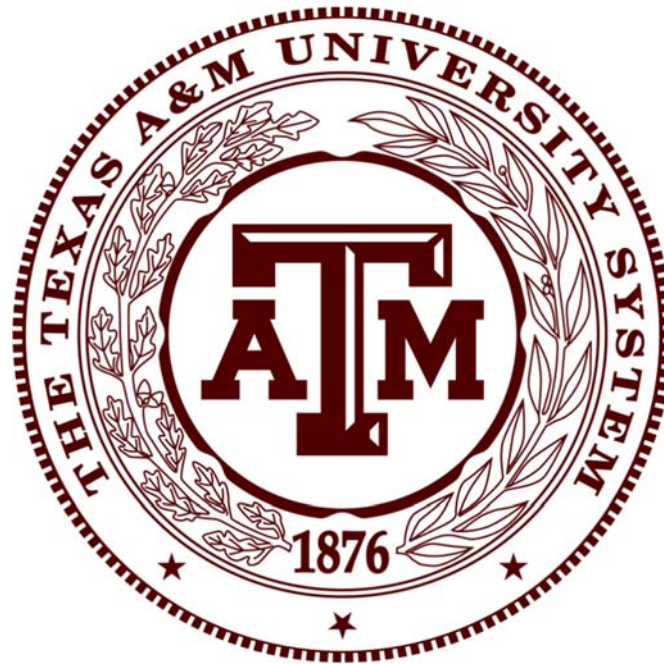


System Internal Audit Department Fiscal Year 2022 Audit Plan

The purpose of the audit plan is to outline audits and other activities the System Internal Audit Department will conduct during fiscal year 2022. The plan is developed to satisfy responsibilities established by the Board of Regents Bylaws, System Policy 10.01, *Internal Auditing*, Texas Government Code Section 2102.008, and applicable auditing standards. The Chief Auditor is authorized to make changes to the plan to address changes in identified risks. The Committee on Audit and the Chancellor will be notified of any significant additions, deletions, or other changes to the audit plan. Deliverables for planned audits may include audit reports, technical assistance, data analysis, and other written and oral communications.

The specific scope of each audit will be determined once the audit team has completed the planning process for the audit. This process includes consideration of the governance, risk management, and control processes that provide reasonable assurance that:

- Risks relating to the achievement of the system's strategic objectives are appropriately identified and managed.
- The actions of the system's officers, directors, employees, and contractors are in compliance with the system's policies, procedures, and applicable laws, regulations, and governance standards.
- The results of operations or programs are consistent with established goals and objectives.
- Operations or programs are being carried out effectively and efficiently.
- Established processes and systems enable compliance with the policies, procedures, laws, and regulations that could significantly impact the system.
- Information and the means used to identify, measure, analyze, classify, and report such information are reliable and have integrity.
- Resources and assets are acquired economically, used efficiently, and protected adequately.



**FY 2022 – FY 2026
Capital Plan
August 2021**

EXECUTIVE SUMMARY

Members of The Texas A&M University System each prepare a five-year capital plan as part of the overall planning process. These plans are then compiled into a System Capital Plan. Both the CEO and CFO of each system member certify the information included in the system member's capital plan including the adequacy of the debt repayment revenue resources.

The \$1.9 billion System Capital Plan includes \$1.4 billion of previously approved projects that are either in design or under construction and \$551.5 million in proposed future projects. After cumulative expenditures through May 2021 of \$271.8 million, the remaining balance to be expended on approved projects is \$1.1 billion. Included in the proposed future projects are \$154.6 million of Revenue Financing System debt projects, \$58.0 million of Permanent University Fund debt projects, and \$338.9 million of projects to be funded by cash sources including the Available University Fund, Higher Education Fund, energy savings contracts, interest income, federal grants, designated tuition, gifts, student fees, auxiliary enterprise funds, general revenue, and other local funds.

Fiscal year 2022 proposed projects total \$311.5 million and include \$101.6 million of RFS debt projects, \$37.7 million of PUF debt projects, and \$172.2 million of projects to be funded by cash sources including AUF, HEF, energy savings contracts, interest income, federal grants, designated tuition, gifts, auxiliary enterprise funds, general revenue, and other local funds.

<p style="text-align: center;">THE TEXAS A&M UNIVERSITY SYSTEM CAPITAL PLAN FY 2022 - FY 2026</p>
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System Member	Previously Approved Projects	Proposed Projects	Total Project Planning Amounts
Texas A&M University	414,031,529	202,953,772	616,985,301
Texas A&M University at Galveston	20,000,000	45,000,000	65,000,000
Texas A&M Health Science Center	156,778,957	9,600,000	166,378,957
Prairie View A&M University	86,613,000	9,610,000	96,223,000
Tarleton State University	134,429,775	42,500,000	176,929,775
Texas A&M University - Corpus Christi	63,891,417	6,000,000	69,891,417
Texas A&M International University	-	9,900,000	9,900,000
Texas A&M University - Kingsville	6,103,944	9,000,000	15,103,944
West Texas A&M University	18,203,500	18,700,000	36,903,500
Texas A&M University - Commerce	-	35,000,000	35,000,000
Texas A&M University - Central Texas	12,818,999	-	12,818,999
Texas A&M University - San Antonio	89,814,636	-	89,814,636
Texas A&M AgriLife Research	28,140,889	78,996,289	107,137,178
Texas A&M AgriLife Extension Service	3,267,000	-	3,267,000
Texas A&M Forest Service	6,588,741	-	6,588,741
Texas A&M Engineering Experiment Station	207,305,681	17,880,000	225,185,681
Texas A&M Engineering Extension Service	32,945,000	-	32,945,000
Texas A&M Transportation Institute	2,500,000	-	2,500,000
System Offices	45,990,655	-	45,990,655
RELLIS	24,552,060	6,391,000	30,943,060
Texas Division of Emergency Management	11,400,000	60,000,000	71,400,000
	<u>1,365,375,783</u>	<u>551,531,061</u>	<u>1,916,906,844</u>

<p align="center">THE TEXAS A&M UNIVERSITY SYSTEM</p> <p align="center">CAPITAL PLAN</p> <p align="center">FY 2022 - FY 2026</p>

<u>System Member</u>	<u>Total Project Planning Amounts</u>	<u>Cumulative Prior Years Expenditures to 5/31/2021</u>	<u>Remaining Planning Amounts</u>
Texas A&M University	616,985,301	122,440,064	494,545,237
Texas A&M University at Galveston	65,000,000	977,816	64,022,184
Texas A&M Health Science Center	166,378,957	5,526,234	160,852,723
Prairie View A&M University	96,223,000	6,191,337	90,031,663
Tarleton State University	176,929,775	14,216,122	162,713,653
Texas A&M University - Corpus Christi	69,891,417	6,790,896	63,100,521
Texas A&M International University	9,900,000	-	9,900,000
Texas A&M University - Kingsville	15,103,944	2,626,366	12,477,578
West Texas A&M University	36,903,500	2,977,898	33,925,602
Texas A&M University - Commerce	35,000,000	-	35,000,000
Texas A&M University - Central Texas	12,818,999	998,793	11,820,206
Texas A&M University - San Antonio	89,814,636	9,336,939	80,477,697
Texas A&M AgriLife Research	107,137,178	6,562,906	100,574,272
Texas A&M AgriLife Extension Service	3,267,000	1,289,976	1,977,024
Texas A&M Forest Service	6,588,741	500,704	6,088,037
Texas A&M Engineering Experiment Station	225,185,681	73,608,610	151,577,071
Texas A&M Engineering Extension Service	32,945,000	1,321,989	31,623,011
Texas A&M Transportation Institute	2,500,000	950,057	1,549,943
System Offices	45,990,655	14,232,454	31,758,201
RELLIS	30,943,060	1,204,416	29,738,644
Texas Division of Emergency Management	71,400,000	-	71,400,000
	<u>1,916,906,844</u>	<u>271,753,577</u>	<u>1,645,153,267</u>

<p style="text-align: center;">THE TEXAS A&M UNIVERSITY SYSTEM CAPITAL PLAN PROPOSED PROJECTS - FISCAL YEAR 2022</p>

System Member	Planning Amounts	Resource Allocation		
		PUF Debt Proceeds	RFS Debt Proceeds	Other
Texas A&M University	70,005,960	1,000,000	49,910,420	19,095,540
Texas A&M University at Galveston	45,000,000			45,000,000
Tarleton State University	39,200,000	7,000,000	30,000,000	2,200,000
Texas A&M University - Corpus Christi	6,000,000	3,300,000	2,700,000	
Texas A&M University - Commerce	19,500,000		15,000,000	4,500,000
Texas A&M AgriLife Research	58,996,289	20,000,000		38,996,289
Texas A&M Engineering Experiment Station	6,380,000		4,000,000	2,380,000
RELLIS	6,391,000	6,391,000		
Texas Division of Emergency Management	60,000,000			60,000,000
	<u>311,473,249</u>	<u>37,691,000</u>	<u>101,610,420</u>	<u>172,171,829</u>

THE TEXAS A&M UNIVERSITY SYSTEM
Capital Plan

Funding Codes

a	Available University Fund
b	Gifts
c	Contracts and Grants
e	E&G Unrestricted
f	Federal Funds
g	Designated Tuition
h	Housing Revenues
n	General Revenue
o	Other
p	Parking
r	Recreational Sports Fees
s	Student Fees
T	Tuition Revenue
u	Utility
v	Stadium Revenue Funds
w	Higher Education Funds
x	Auxiliary Enterprise Funds
y	Indirect Cost Recoveries

TEXAS A&M UNIVERSITY
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
2-3267		South Campus Recreation Center	35,062,500		35,062,500 r		2,748,876
2-3272		Instructional Laboratory & Innovative Learning Building (ILSQ)	100,000,000	20,000,000	80,000,000 g		20,508,427
2-3274		Swimming and Diving Expansion	8,481,113		2,100,000 b	6,381,113 b,v	7,926,852
2-3276		HVAC Replacement Dunn Hall	15,194,130		15,194,130 h		12,688,442
2-3277		West Campus Dining Facility	15,000,000			15,000,000 o	5,902,351
2-3278		Peterson Building Renovation	25,000,000		24,300,000 g,o	700,000 o	20,875,828
2-3279		Business Education Complex	74,197,309	19,000,000	16,575,000 g	38,622,309 b,o	-
2-3304		Joint Library Facility - Module 3	7,500,000			7,500,000 o	2,492,700
2-3316		SUP3 Expansion	20,930,520		20,930,520 u		813,009
		Campus Electrical System Improvements	8,943,750		8,943,750 u		6,920,737
		Utility Plant Control Upgrade	7,500,000		7,500,000 u		2,993,701
		Building Automation Systems (BAS) Upgrade	9,750,000		9,750,000 u		6,589,224
		Heldenfels 2nd Floor Renovation	7,486,750			7,486,750 g	7,465,732
		HVAC Replacement Appelt Hall	8,165,848		8,165,848 h		7,694,623
		HVAC Replacement Lechner	7,025,766		7,025,766 h		1,629,851
		HVAC Replacement Wells Hall	7,994,926		7,994,926 h		2,177,663
		Railroad Quiet Zone	5,000,000			5,000,000 o	1,352,928
		HEEP Laboratory Building Renovation	9,700,000			9,700,000 o	-
		HVAC System Walton Hall	8,192,500		8,192,500 h		-
		Interior Finishes Renovation Aston Hall Phase II	6,634,281			6,634,281 h	-
		Physical Plant Projects/Equipment/Other	26,272,136	13,670,094	12,602,042		11,659,120
		Total Construction/Acquisitions in Progress	414,031,529	52,670,094	264,336,982	97,024,453	122,440,064

TEXAS A&M UNIVERSITY
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
PROPOSED PROJECTS							
	2022	HVAC System Walton Hall (addition)	1,259,950		1,259,950	h	
	2022	HVAC System Hart Hall	9,450,470		9,450,470	h	
	2022	Interior Finishes Renovation Dunn Hall Phase I	6,095,540			6,095,540	h
	2022	* Doherty Building Renovation	20,000,000	1,000,000	6,000,000	y,g	13,000,000 s
	2022	CUP Structural Repairs	6,700,000		6,700,000	u	
	2022	CUP Generator Replacement	26,500,000		26,500,000	u	
	2023	Academic Building Exterior Renovation	7,500,000			7,500,000	g
	2023	** The Gardens at Texas A&M University: Phase II	33,500,203			33,500,203	b
	2023	Law School Building	85,000,000			85,000,000	b
	2023	Interior Finishes Renovation Dunn Hall Phase II	6,947,609			6,947,609	h
		Total Proposed Construction/Acquisitions	202,953,772	1,000,000	49,910,420	152,043,352	-
TOTAL CAPITAL PLAN			616,985,301	53,670,094	314,247,402	249,067,805	122,440,064

* \$3.5 million of RFS debt will be funded by TEES.

** AgriLife will expend up to \$1.5 million completing a feasibility study for this project. The project will not move forward into construction until funding is finalized.

Unfunded Capital Needs:

2023	The Museum of Natural History	125,000,000
2023	Biological and Veterinary Sciences Complex	175,000,000
2023	Heep Tower Renovation	60,000,000

Athletic Facilities

2023	Bright Area Development	150,000,000
2024	Reed Arena Renovation	125,000,000
2024	Olsen Field Renovation	25,000,000
2024	Covered Pavilion	10,000,000
2024	Ellis Field Area Development	30,000,000
2024	Indoor Track	40,000,000
2024	Wahlberg Golf Learning Center Renovation	8,000,000
2024	Indoor Tennis Facility	30,000,000

TEXAS A&M UNIVERSITY at GALVESTON
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
812701		ESCO 2021 (Energy Savings Projects)	8,000,000		8,000,000 u		977,816
		Physical Plant Projects/Equipment/Other	12,000,000		12,000,000		-
		Total Construction/Acquisitions in Progress	20,000,000	-	20,000,000	-	977,816
PROPOSED PROJECTS							
	2022	* Infrastructure, Dock Improvements and Ship FF&E - Ph I	35,000,000			35,000,000 n	
	2022	* Infrastructure, Dock Improvements and Ship FF&E - Ph II	10,000,000			10,000,000 n	
		Total Proposed Construction/Acquisitions	45,000,000	-	-	45,000,000	-
TOTAL CAPITAL PLAN			65,000,000	-	20,000,000	45,000,000	977,816

* Project will not move forward until POR is complete.

Unfunded Capital Needs:

2022	Sea Turtle Rehabilitation Hospital and Educational Outreach Center	8,000,000
2023	Land Acquisition	17,389,111
2023	New Engineering Teaching/Research Building	59,702,615

TEXAS A&M HEALTH SCIENCE CENTER
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
23-3320		Texas A&M University TMC3 Biomedical Research Building	100,000,000	100,000,000			-
		Physical Plant Projects/Equipment/Other	56,778,957	56,778,957			5,526,234
		Total Construction/Acquisitions in Progress	156,778,957	156,778,957	-	-	5,526,234
PROPOSED PROJECTS							
2023		College of Dentistry Main Building Renovation	9,600,000	3,600,000		6,000,000	b,g,y,o
		Total Construction/Acquisitions	9,600,000	3,600,000	-	6,000,000	-
TOTAL CAPITAL PLAN			166,378,957	160,378,957	-	6,000,000	5,526,234

Unfunded Capital Needs:		
2024	Research and Nursing Education Building in McAllen	40,000,000

PRAIRIE VIEW A&M UNIVERSITY
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
5-3300		Engineering Classroom and Research Building	70,000,000	63,000,000		7,000,000 b	3,663,836
		EB Evans Building Renovation	8,132,000	1,000,000		7,132,000 a,c,g,o	-
		Physical Plant Projects/Equipment/Other	8,481,000	8,481,000			2,527,501
		Total Construction/Acquisitions in Progress	86,613,000	72,481,000	-	14,132,000	6,191,337
PROPOSED PROJECTS							
2023		Main Campus HVAC Improvements - ARP	6,110,000			6,110,000 f	
		Physical Plant Projects/Equipment/Other	3,500,000	-	-	3,500,000	
		Total Proposed Construction/Acquisitions	9,610,000	-	-	9,610,000	-
TOTAL CAPITAL PLAN			96,223,000	72,481,000	-	23,742,000	6,191,337

Unfunded Capital Needs:

2023	Texas Institute for Preservation of History & Culture Museum	3,500,000
2023	Texas Center for Precision Regenerative Medicine Renovation	3,800,000
2023	Campus Infrastructure Support	8,000,000
2023	Gilchrist/Wilson Building Renovations	15,000,000
2024	University Event Center	3,000,000
2024	Innovation and Commercialization Center for Entrepreneurs	10,000,000
2024	Expanded Utility Plant	18,000,000
2026	Campus Northwest Loop Extension	3,900,000
2026	Teaching & Academic Student Support Facility	60,000,000

TARLETON STATE UNIVERSITY
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
04-3264		Aquatics Center	11,307,950		10,307,950 s	1,000,000 s	4,766,034
04-3340		ESCO 2021 (Energy Savings Projects)	13,084,947		12,131,195 o	953,752 g	-
04-3281		Fort Worth Building #2	66,000,000	66,000,000			176,284
		Physical Plant Projects/Equipment/Other	44,036,878	43,127,405	409,473	500,000	9,273,804
		Total Construction/Acquisitions in Progress	134,429,775	109,127,405	22,848,618	2,453,752	14,216,122
PROPOSED PROJECTS							
	2022	Parking Garage	31,000,000		30,000,000 p	1,000,000 o	
	2023	Baseball/Softball Complex - Turf/Lighting	3,300,000		2,300,000 s,o	1,000,000 o	
		Physical Plant Projects/Equipment/Other	8,200,000	7,000,000	-	1,200,000	
		Total Proposed Construction/Acquisitions	42,500,000	7,000,000	32,300,000	3,200,000	-
TOTAL CAPITAL PLAN			176,929,775	116,127,405	55,148,618	5,653,752	14,216,122

Unfunded Capital Needs:

2023	Fort Worth Building #3	60,000,000
2023	Baseball/Softball/Tennis Facility	8,000,000
2023	Hotel & Conference Center	32,400,000
2023	Demolition of Bender and Ferguson Halls	4,400,000
2023	College of Health Sciences	72,000,000
2023	Convocation and Event Center	72,000,000
2024	Applied Sciences Building 2: Agriculture	63,000,000
2024	OA Grant Renovation	5,000,000
2024	Wisdom Gym Renovation	11,000,000
2025	Dining Services Expansion	15,000,000
2026	Recreation Center Expansion	20,000,000
2026	Thompson Student Center Expansion	30,000,000

TEXAS A&M UNIVERSITY - CORPUS CHRISTI
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 5/31/2021
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
15-3179		Parking Garage - Island Campus	39,000,000	39,000,000	s,o,p	-
		Energy Consumption Reduction - Phase II	9,141,417	9,141,417	o	5,989,438
		Physical Plant Projects/Equipment/Other	15,750,000	14,800,000	950,000	801,458
		Total Construction/Acquisitions in Progress	63,891,417	62,941,417	950,000	6,790,896
PROPOSED PROJECTS						
		Physical Plant Projects/Equipment/Other	6,000,000	3,300,000	2,700,000	
		Total Proposed Construction/Acquisitions	6,000,000	3,300,000	2,700,000	-
TOTAL CAPITAL PLAN			69,891,417	66,241,417	3,650,000	6,790,896

Unfunded Capital Needs:

2023	Arts and Media Building	92,500,000
2023	Center for the Arts Roof Replacement	2,500,000
2023	Center for Sciences Renovation	3,200,000
2023	Central Plant Chilled & Hot Water Loop	30,000,000
2023	Center for the Sciences Roof Replacement	2,500,000
2023	Islanders Arena and Convocation Center	35,000,000
2023	Learning Resources - Library	70,000,000
2023	New Academic Building	45,000,000
2024	Natural Resources Center Renovations	3,500,000
2024	Stormwater Repair/Replacement Campus Wide	20,000,000
2024	Health Center	25,500,000
2024	Student Aquatics Center	45,000,000
2025	Repair & Replace Paved Roads Campus Wide	20,000,000
2025	Pedestrian Pathway	30,000,000
2026	Parking Garage	40,000,000
2026	Life Sciences Research and Engineering Complex - Ph. II	65,000,000
2026	Center for the Arts Renovations	2,800,000

TEXAS A&M INTERNATIONAL UNIVERSITY
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 5/31/2021
				RFS Debt Proceeds	Other	
PROPOSED PROJECTS						
	2024	ESCO Utility Project #2	9,900,000	9,900,000	g,u	
		Total Proposed Construction/Acquisitions	9,900,000	9,900,000	-	-
TOTAL CAPITAL PLAN			9,900,000	9,900,000	-	-

Unfunded Capital Needs:

2024	Health Sciences Education and Research Center	80,000,000
2024	Addition to Fine and Performing Arts	10,000,000
2025	WHTC Large Classroom Addition	7,000,000
2025	Renovation of Kinesiology Convocation Building	28,000,000

TEXAS A&M UNIVERSITY - KINGSVILLE
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 5/31/2021
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
		Physical Plant Projects/Equipment/Other	6,103,944	6,103,944	-	2,626,366
		Total Construction/Acquisitions in Progress	6,103,944	6,103,944	-	2,626,366
PROPOSED PROJECTS						
	2025	Utility Improvements	9,000,000	9,000,000 w		
		Total Proposed Construction/Acquisitions	9,000,000	9,000,000	-	-
TOTAL CAPITAL PLAN			15,103,944	15,103,944	-	2,626,366

Unfunded Capital Needs:

2023	Javelina Community Care Clinic	35,000,000
2023	Campus Deferred Maintenance	10,000,000
2023	STEM Building & Agricultural Facilities	65,000,000
2024	Campus Deferred Maintenance	10,000,000
2024	MSUB Mechanical Renovation	20,000,000
2025	Campus Deferred Maintenance	10,000,000
2025	Athletic Facilities Renovation	15,000,000
2026	Campus Deferred Maintenance	10,000,000

WEST TEXAS A&M UNIVERSITY
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 5/31/2021
				RFS Debt Proceeds	Other	
APPROVED PROJECTS						
18-3313		Amarillo Center Phase III	7,003,500	4,000,000 w,o	3,003,500 o,w	2,234,690
		Physical Plant Projects/Equipment/Other	11,200,000		11,200,000	743,208
		Total Construction/Acquisitions in Progress	18,203,500	4,000,000	14,203,500	2,977,898
PROPOSED PROJECTS						
	2024	Cousins Hall Renovation	12,500,000	12,500,000 h		
	2024	Bain Center Phase II	6,200,000	5,200,000 b	1,000,000 b	
		Total Proposed Construction/Acquisitions	18,700,000	17,700,000	1,000,000	-
TOTAL CAPITAL PLAN			36,903,500	21,700,000	15,203,500	2,977,898

Unfunded Capital Needs:

2024	New UPD/Lock Shop/Fire Safety Facility	5,000,000
2024	Education Building	29,450,000
2024	Education Building Upgrades	1,850,000
2024	Utility Plant	5,500,000
2024	Mary Moody Northen Hall Upgrades	3,700,000
2024	Harrington Fine Arts Center Upgrades	4,900,000
2024	Virgil Henson Activities Center Upgrades	6,900,000
2024	Panhandle Plains Historical Museum Upgrades	8,000,000
2024	Old Main Upgrades	4,600,000
2024	JBK Student Center Upgrades	3,800,000
2024	Cornette Library Upgrades	5,600,000
2024	East Dining Hall Upgrades	2,000,000
2024	Feed Mill and Agriculture Research Facility	14,250,000
2024	Campus Research Space	18,750,000
2024	Intramural Fields	4,000,000
2025	Jones Hall Renovation	5,850,000
2025	Shirley Hall Renovation	5,250,000
2026	Learning Commons	21,500,000
2026	New Physical Plant	8,000,000
2026	25th Street Enhancement & Loading Dock	12,000,000
2026	Central Supply and Warehouse	4,000,000

TEXAS A&M UNIVERSITY - TEXARKANA
FY 2022- FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Unfunded Capital Needs:

2023

College of Business, Engineering and Technology Building

46,000,000

TEXAS A&M UNIVERSITY - COMMERCE
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources		Cumulative Expenditures Prior Years to 5/31/2021
				RFS Debt Proceeds	Other	
PROPOSED PROJECTS						
	2022	Student Services Building	19,500,000	15,000,000 w	4,500,000 w	
	2024	Morris Recreation Center Expansion	15,500,000	13,500,000 r	2,000,000 r	
		Total Proposed Construction/Acquisitions	35,000,000	28,500,000	6,500,000	-
TOTAL CAPITAL PLAN			35,000,000	28,500,000	6,500,000	-

Unfunded Capital Needs:

2023	Agricultural Education and Research Complex	95,000,000
2023	ADA/Life Safety Renovations	50,000,000
2023	New Event Center/Parking	58,000,000
2023	Urban Education Building	70,000,000
2023	Talbot Hall Renovations	4,000,000
2024	Engineering Building	70,000,000
2025	Rayburn Student Center Expansion	17,000,000
2025	Memorial Stadium Renovation	7,000,000
2026	New Children's Learning Center	4,000,000
2026	New Honors College Living/Learning Residence Hall	50,000,000
2026	Renovate One-stop - University Police Dept. Building	4,000,000

TEXAS A&M UNIVERSITY - CENTRAL TEXAS
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Physical Plant Projects/Equipment/Other	12,818,999	12,818,999	-	-	998,793
		Total Construction/Acquisitions in Progress	12,818,999	12,818,999	-	-	998,793
TOTAL CAPITAL PLAN			12,818,999	12,818,999	-	-	998,793

Unfunded Capital Needs:		
2025	Multipurpose Building 4	60,000,000
2025	Centralized Operational Reliability & Efficiency (CORE) Facilities	50,000,000

TEXAS A&M UNIVERSITY - SAN ANTONIO
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
25-3265		Academic and Administration Building - Phase II	53,000,000	53,000,000			6,949,462
25-3305		Recreation Center	30,000,000		30,000,000		-
		Physical Plant Projects/Equipment/Other	6,814,636	6,814,636			2,387,477
		Total Construction/Acquisitions in Progress	89,814,636	59,814,636	30,000,000	-	9,336,939
TOTAL CAPITAL PLAN			89,814,636	59,814,636	30,000,000	-	9,336,939

Unfunded Capital Needs:

2023	Public Health and Education Building	75,000,000
2024	TDEM Facility - San Antonio	95,850,000
2024	Housing Phase II	47,000,000
2025	Athletics Building	6,100,000
2025	Educare Building	15,000,000

TEXAS A&M AGRILIFE RESEARCH
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Physical Plant Projects/Equipment/Other	28,140,889	28,140,889			6,562,906
		Total Construction/Acquisitions in Progress	28,140,889	28,140,889	-	-	6,562,906
PROPOSED PROJECTS							
	2022	Borlaug Southern Crop Improvement Center Renovations	49,004,456	20,000,000		29,004,456 c,o	
	2022	Animal Reproductive Biotechnology Center	9,991,833			9,991,833 b,o	
	2023	Amarillo Research & Extension Center at Canyon	20,000,000	20,000,000			
		Total Proposed Construction/Acquisitions	78,996,289	40,000,000	-	38,996,289	-
TOTAL CAPITAL PLAN			107,137,178	68,140,889	-	38,996,289	6,562,906

<p align="center">TEXAS A&M AGRILIFE EXTENSION SERVICE FY 2022 - FY 2026 CAPITAL PLAN SUMMARY INFORMATION</p>
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Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Physical Plant Projects/Equipment/Other	3,267,000	3,267,000			1,289,976
		Total Construction/Acquisitions in Progress	3,267,000	3,267,000	-	-	1,289,976
TOTAL CAPITAL PLAN			3,267,000	3,267,000	-	-	1,289,976

TEXAS A&M FOREST SERVICE
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Physical Plant Projects/Equipment/Other	6,588,741	6,588,741			500,704
		Total Construction/Acquisitions in Progress	6,588,741	6,588,741	-	-	500,704
TOTAL CAPITAL PLAN			6,588,741	6,588,741	-	-	500,704

TEXAS A&M ENGINEERING EXPERIMENT STATION
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
28-3230		Industrial Distribution Building No. 1	18,640,000		2,500,000 o	16,140,000 b	1,174,000
28-3298		Innovative Technologies Development Complex	79,974,018	79,466,161	507,857 a,o		60,006,326
28-3321		Ballistic Aero-Optics Materials Facility	45,960,000		23,594,700 c,y	22,365,300 n,c	3,103,427
28-3322		Bush Combat Dev. Complex (BCDC) Innovation Proving Grounds	32,000,000	2,000,000	500,000 y	29,500,000 n	453,471
28-3231		Technology Innovation and Modernization Catalyst Facility	10,000,000	3,000,000		7,000,000 o	108,247
28-3341		TEES Detonation Research Test Facility	5,000,000			5,000,000 o	-
		Physical Plant Projects/Equipment/Other	15,731,663	12,881,663	2,000,000	850,000	8,763,139
		Total Construction/Acquisitions in Progress	207,305,681	97,347,824	29,102,557	80,855,300	73,608,610
PROPOSED PROJECTS							
28-3230	2022	Industrial Distribution Building No. 1 (addition)	1,380,000			1,380,000 b	
	2022	Propulsion Test Facility at the TEES Turbomachinery Lab	5,000,000		4,000,000 b,o,y	1,000,000 o	
	2023	Nuclear Engineering Education Building	11,500,000			11,500,000 b,c	
		Total Proposed Construction/Acquisitions	17,880,000	-	4,000,000	13,880,000	-
TOTAL CAPITAL PLAN			225,185,681	97,347,824	33,102,557	94,735,300	73,608,610

TEXAS A&M ENGINEERING EXTENSION SERVICE
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
09-3269		Brayton New Administrative and Classroom Facility	31,945,000		31,900,000 e	45,000 e	1,321,989
		Physical Plant Projects/Equipment/Other	1,000,000	1,000,000			-
		Total Construction/Acquisitions in Progress	32,945,000	1,000,000	31,900,000	45,000	1,321,989
TOTAL CAPITAL PLAN			32,945,000	1,000,000	31,900,000	45,000	1,321,989

Unfunded Capital Needs:

2023	New TEEX Facility at TAMUSA	27,045,000
2024	RELLIS Driving Track and Urban Grid	5,764,200
2024	RELLIS Indoor Shooting Range	23,420,200

<p style="text-align: center;">TEXAS A&M TRANSPORTATION INSTITUTE FY 2022 - FY 2026 CAPITAL PLAN SUMMARY INFORMATION</p>

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Physical Plant Projects/Equipment/Other	2,500,000	2,500,000			950,057
		Total Construction/Acquisitions in Progress	2,500,000	2,500,000	-	-	950,057
TOTAL CAPITAL PLAN			2,500,000	2,500,000	-	-	950,057

<p align="center">SYSTEM OFFICES FY 2022 - FY 2026 CAPITAL PLAN SUMMARY INFORMATION</p>
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Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
		Financial Management System	30,000,000	27,500,000		2,500,000 a	10,768,777
		Financial Management System Enhancements	10,000,000	10,000,000			-
		Physical Plant Projects/Equipment/Other	5,990,655	300,000	4,414,520	1,276,135	3,463,677
		Total Construction/Acquisitions in Progress	45,990,655	37,800,000	4,414,520	3,776,135	14,232,454
TOTAL CAPITAL PLAN			45,990,655	37,800,000	4,414,520	3,776,135	14,232,454

RELLIS
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
01-3323		Campus Infrastructure - Phase III-A	14,412,685	14,412,685			88,980
01-3331		Runway 35R Rehabilitation	5,372,000	5,372,000			92,400
		Physical Plant Projects/Equipment/Other	4,767,375	4,767,375			1,023,036
		Total Construction/Acquisitions in Progress	24,552,060	24,552,060	-	-	1,204,416
PROPOSED PROJECTS							
	2022	Campus Substation	6,391,000	6,391,000			
		Total Proposed Construction/Acquisitions	6,391,000	6,391,000	-	-	-
TOTAL CAPITAL PLAN			30,943,060	30,943,060	-	-	1,204,416

Unfunded Capital Needs:

2022	STEM Education Center	58,000,000
2023	Campus Infrastructure - Phase III-B	16,526,000
2023	Campus Infrastructure Phase 4A Access	8,576,500
2023	Road Extension	7,212,000
2023	Storm Drainage Improvements - Phase II	7,134,000
2023	Runway 35C Rehabilitation	8,280,000
2023	Office Complex Phase B	5,960,000
2023	Goodson Bend Storage Facility	4,300,000
2024	Campus Infrastructure - Phase IV	7,754,000
2024	Runway 35L Rehabilitation	3,893,000
2024	Central Utility Plant Equipment Expansion	1,872,000
2024	Parkway Utility Improvements	350,000
2024	TTI Complex Waterline Conversion	300,000
2025	Campus New Water Tower	5,704,000
2025	Runway 22 & 28 Rehabilitation Campus	5,679,000
2026	Infrastructure - Phase V	7,278,000

TEXAS DIVISION OF EMERGENCY MANAGEMENT
FY 2022 - FY 2026 CAPITAL PLAN
SUMMARY INFORMATION

Project #	Projected FY Start Date for Proposed Projects	Project Name	Total Planning Amount	Funding Sources			Cumulative Expenditures Prior Years to 5/31/2021
				PUF Debt Proceeds	RFS Debt Proceeds	Other	
APPROVED PROJECTS							
30-3338		TDEM Warehouse at RELLIS	11,400,000		6,200,000	5,200,000	-
		Total Construction/Acquisitions in Progress	11,400,000	-	6,200,000	5,200,000	-
PROPOSED PROJECTS							
		Physical Plant Projects/Equipment/Other	60,000,000	-	-	60,000,000	-
		Total Proposed Construction/Acquisitions	60,000,000	-	-	60,000,000	-
TOTAL CAPITAL PLAN			71,400,000	-	6,200,000	65,200,000	-

Unfunded Capital Needs:		
2022	Regional Warehouses - Phase II	90,000,000
2022	New Headquarters and State Emergency Operations Center	270,000,000

Resolution

WHEREAS, Thomas G. Boggus has loyally served as Texas State Forester and Director of Texas A&M Forest Service from February 12, 2010 until May 31, 2021, which serves to conserve trees, forests and natural resources and to protect lives and property; and

WHEREAS, under Mr. Boggus' leadership, the Texas Wildfire Protection Plan increased agency responders by 160 and saved the state of Texas \$16.4 billion in property values to date; and

WHEREAS, during Mr. Boggus' tenure, Texas A&M Forest Service passed through \$16.1 million each year to volunteer fire departments providing 1,997 fire engines, 10,179 items of equipment and protective clothing and 87,673 training tuitions to date; and

WHEREAS, in response to COVID-19, Mr. Boggus assigned responders to support the State Operations Center, Disaster District Chairs, the TDEM/DSHS warehouse, and contact tracing; and

WHEREAS, in an effort to help Texans better protect their homes and communities, Mr. Boggus' guidance led to the development of the Texas Wildfire Risk Assessment Portal (TxWRAP); and

WHEREAS, under Mr. Boggus' leadership, the Texas Intrastate Fire Mutual Aid System disbursed \$1 million per year to eligible Texas fire departments and mobilized them on state responses; and

WHEREAS, Mr. Boggus stood at the helm of the state's response during the historic 2011 wildfire season when four million acres burned, but 39,413 homes were saved and the Bastrop County Complex burned 34,000 acres as responders evacuated 5,000 people in four hours; and

WHEREAS, following the Bastrop Fire, Mr. Boggus helped lead the recovery obtaining \$4 million from the Arbor Day Foundation, partnered with the Bastrop County Recovery Team to reforest the Lost Pines, coordinated Aggie Replant events and planted six million seedlings; and

WHEREAS, Mr. Boggus helped manage the state response to Hurricane Harvey by mobilizing 283 agency personnel to support state and local Operations Centers, Disaster District Chairs, leading incident management teams from out-of-state, mobilizing firefighters through the Texas Intrastate Fire Mutual Aid System, assessing storm-damaged trees through the Urban Forest Strike Teams, managing Regional Staging Areas including one at RELLIS, helping impacted fire departments recover, burning vegetative debris, and supporting Rebuild Texas; and

WHEREAS, serving Texas landowners, Mr. Boggus oversaw the development of the Texas Forest Information Portal, a digital platform of forest resource information applications; and

WHEREAS, under Mr. Boggus' leadership, Texas completed the first-ever statewide census of rural forests and then of urban trees, continually making updated data publicly available; and

WHEREAS, Mr. Boggus helped recognize the connection between forests, trees and improved human health, and championed the national Healthy Trees, Healthy Lives Initiative; and

WHEREAS, people always having been his priority, Mr. Boggus created the agency's Leadership Enrichment Program and blazed the trail of succession planning for agency leadership; now, therefore, be it

RESOLVED, that the Board of Regents of The Texas A&M University System gratefully acknowledges the dedication and service of Mr. Thomas Boggus to The Texas A&M University System, the Texas A&M Forest Service and its clients and, be it, further

RESOLVED, that this resolution be included in the minutes, and copies thereof, signed by the Chairman of the Board of Regents of The Texas A&M University System, be presented to Mr. Thomas Boggus and the Archives of Texas A&M Forest Service, as a permanent mark of this Board's appreciation and gratitude to him for an exceptional career.

ADOPTED, this 26th day of August 2021.

**THE TEXAS A&M UNIVERSITY SYSTEM
CONFIRMATION OF EMERITUS TITLES
EMERITUS TITLE LIST NO. 21-04**

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
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PRAIRIE VIEW A&M UNIVERSITY

Dr. Gary R. Newton	32	Research Scientist Leader	Research Scientist Leader Emeritus of the Cooperative Agriculture Research Center	Upon Approval by the Board and the Honoree's Retirement
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TEXAS A&M INTERNATIONAL UNIVERSITY

Dr. Jacqueline A. Mayfield	25	Professor	Professor Emeritus of Management	Upon Approval by the Board and the Honoree's Retirement
Dr. Milton Mayfield	25	Professor	Professor Emeritus of Management	Upon Approval by the Board and the Honoree's Retirement

TEXAS A&M UNIVERSITY

Dr. Mary V. Alfred	15	Professor	Professor Emerita of Educational Administration and Human Resource Development	Upon Approval by the Board and the Honoree's Retirement
Dr. Ayal Anis	21	Associate Professor	Associate Professor Emeritus of Marine and Coastal Environmental Science	Upon Approval by the Board and the Honoree's Retirement
*Ms. Celestina L. Flores	7.5	Clinical Professor	Clinical Professor Emerita of the School of Law	Upon Approval by the Board and the Honoree's Retirement

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
Dr. Robert J. Griffin	16	Associate Professor	Associate Professor Emeritus of English	Upon Approval by the Board and the Honoree's Retirement
Dr. Charles M. Kenerley	38	Professor	Professor Emeritus of Plant Pathology and Microbiology	Upon Approval by the Board and the Honoree's Retirement
Dr. Joel D. Kitchens	24	Associate Professor	Associate Professor Emeritus of the University Libraries	Upon Approval by the Board and the Honoree's Retirement
Dr. Kevin Krisciunas	14	Instructional Associate Professor	Instructional Associate Professor Emeritus of Physics and Astronomy	Upon Approval by the Board and the Honoree's Retirement
Dr. Thomas E. Lacher, Jr.	22	Professor	Professor Emeritus of Ecology and Conservation Biology	Upon Approval by the Board and the Honoree's Retirement
Ms. Carol LaFayette	22	Professor	Professor Emerita of Visualization	Upon Approval by the Board and the Honoree's Retirement
Dr. Pamela R. Matthews	32	Professor	Professor Emerita of English	Upon Approval by the Board and the Honoree's Retirement
Dr. David W. Ragsdale	11	Professor	Professor Emeritus of Entomology	Upon Approval by the Board and the Honoree's Retirement
Dr. Kenita S. Rogers	38	Professor	Professor Emerita of Veterinary Small Animal Clinical Sciences	Upon Approval by the Board and the Honoree's Retirement

System Member Honoree	Years of Service	Current Rank	Title Conferred	Effective Date
Dr. William S. Saric	16	Distinguished Professor	Distinguished Professor Emeritus of Aerospace Engineering	Upon Approval by the Board and the Honoree's Retirement
Dr. Louis G. Tassinary	31	Professor	Professor Emeritus of Visualization	Upon Approval by the Board and the Honoree's Retirement
Dr. Vatche P. Tchakerian	33	Professor	Professor Emeritus of Geography	Upon Approval by the Board and the Honoree's Retirement
Dr. Robert C. Webb	40	Professor	Professor Emeritus of Physics and Astronomy	Upon Approval by the Board and the Honoree's Retirement

TEXAS A&M UNIVERSITY-SAN ANTONIO

Dr. Ann Bliss	11	Associate Professor	Associate Professor Emeritus of English	Upon Approval by the Board and the Honoree's Retirement
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TEXAS A&M AGRILIFE RESEARCH

Dr. Gary Williams	36	Regents Fellow, Professor of Animal Science	Regents Fellow and Professor Emeritus of Animal Science	Upon Approval by the Board and the Honoree's Retirement
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*School of Law faculty were transferred from Texas Wesleyan University to Texas A&M University at the time of acquisition. Years of Service reflects years at Texas A&M from the time of acquisition until retirement. Current Rank was rank at time of retirement.

The Texas A&M University System
Appointed and Commissioned Peace Officers

University Officer's Name	Title	Hire Date
PRAIRIE VIEW A&M UNIVERSITY		
Adams, Brooke N.	Peace Officer	06/22/2021
Graeber, Cassianna L.	Peace Officer	06/22/2021
Proffitt, Jayna L.	Peace Officer	06/22/2021
TARLETON STATE UNIVERSITY		
Murrell, John T.	Peace Officer	06/22/2021
Talavera, Richard Q.	Peace Officer	06/08/2021
Yount, Charles D	Peace Officer	07/06/2021
TEXAS A&M INTERNATIONAL UNIVERSITY		
Martinez, Leonardo	Peace Officer	04/05/2021
TEXAS A&M UNIVERSITY		
Durr, Charles W., III	Peace Officer	06/10/2021
Hosea, Aidan A.	Peace Officer	06/10/2021
Nester, Aoife C.	Peace Officer	06/10/2021
TEXAS A&M UNIVERSITY-CENTRAL TEXAS		
Rivera-Cruz, Mark	Peace Officer	06/14/2021
TEXAS A&M UNIVERSITY-COMMERCE		
Shaw, Madison C.	Peace Officer	06/25/2021
TEXAS A&M UNIVERSITY-CORPUS CHRISTI		
Le, Lich	Peace Officer	04/29/2021
TEXAS A&M UNIVERSITY-TEXARKANA		
Carter II, Charles W.	Peace Officer	07/06/2021

02.05 Presidents of System Member Universities

Revised August 26, 2021 (MO -2021)
Next Scheduled Review: August 26, 2026
Click to view [Revision History](#).



Policy Summary

This policy provides that the Board of Regents (board) of The Texas A&M University System (system) appoints the presidents of the member universities who serve under the direction of the chancellor and establishes their duties and administrative responsibilities, in addition to other duties and responsibilities delegated by the chancellor or the board.

Policy

1. GENERAL

The presidents of member universities are appointed by the board on the recommendation of the chancellor, serve under the direction of the chancellor, and have the following duties and responsibilities and such others as may be duly delegated by the chancellor or the board.

2. DUTIES OF THE PRESIDENT

Subject to, and under the general authority of the chancellor, the president of each member university:

- 2.1 Administers the total program of the member under the president's jurisdiction. Recommends to the chancellor and the board the appropriate goals, purposes and role and scope for the member.
- 2.2 Recommends an organizational structure necessary to implement the purpose and mission of the member and recommends the establishment of administrative offices appropriate thereto. The president should do so in discussion with key campus stakeholders including administrators, faculty and staff; however, final recommendations to the chancellor are at the president's discretion.
- 2.3 Recommends to the chancellor the appointment of all personnel requiring appointment by the board.
- 2.4 Conducts regular periodic evaluations of each administrative officer.

- 2.5 Coordinates the planning, development and operation of all activities and programs of the member.
- 2.6 Develops legislative budget requests and submits to the chancellor for approval. The board is provided with summary information for review after submission of these requests.
- 2.7 Develops annual budgets for operation and construction and submits to the chancellor for recommendation and action by the board.
- 2.8 Administers the business and financial management of the member. The management function includes, but is not limited to, budget preparation and implementation, financial and property accounting, the auditing of all expenditures and bills presented for payment, and the preparation of such financial reports as may be required.
- 2.9 Develops guidelines and standards for personnel administration, including those for employment, wage and salary administration, pay plans and classification, termination and conditions of employment in conformity with policies, practices and procedures of the system.
- 2.10 Provides for the operation and maintenance of the physical plant, the purchase of supplies and equipment, and the maintenance of appropriate inventories and records of real and personal properties under the jurisdiction of the member.
- 2.11 Explains system policy to the staff and explains the member's program needs to the chancellor.
- 2.12 Serves as the member representative with appropriate former student associations and any institutionally related development foundations.

3. ADMINISTRATIVE RESPONSIBILITIES OF THE PRESIDENT

The presidents provide for the following administrative functions within the structure of the member university.

- 3.1 General supervision of all personnel employed by or assigned to the member.
- 3.2 General supervision of all student programs and services. Such supervision includes, but is not limited to, recruitment of students, admissions, registration and records, academic advising, counseling, housing, scholarships and financial aid, student activities and services, placement, foreign students and the evaluation and certification of academic credit from other institutions.
- 3.3 Development and dissemination of information concerning programs and accomplishments.
- 3.4 Maintenance of a current rules and internal procedures website for the member.

Related Statutes, Policies, or Requirements

[System Policy 01.03, *Appointing Power and Terms and Conditions of Employment*](#)

[System Policy 02.01, *Board of Regents*](#)

[System Policy 02.02, *Office of the Chancellor*](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

Office of the Chancellor
(979) 458-6000

07.03 Conflicts of Interest, Dual Office Holding and Political Activities



Revised [August 26, 2021](#) (MO -2021)
Next Scheduled Review: August 26, 2026
Click to view [Revision History](#).

Policy Summary

There are statutory requirements the members of the Board of Regents (board) and employees of The Texas A&M University System (system) must follow to ensure no conflicts of interest exist while they carry out their public duties.

This policy lists the statutory requirements for filings with the Texas Ethics Commission, gives board members and employees direction on when they may and may not hold public and private office, and provides guidance on their participation in the political process as it relates to their position within the system.

Definitions

Click to view [Definitions](#).

Policy

1. CONFLICTS OF INTEREST

- 1.1 Board members, the chancellor and member chief executive officers (CEOs) are required by state law to file a financial statement with the Texas Ethics Commission annually. Forms prescribed by the commission must be utilized, and a copy of such forms will annually be filed with the general counsel.
- 1.2 Deputy chancellors, vice chancellors, the chief auditor, the general counsel, the system ethics and compliance officer, other members of the chancellor's executive committee, vice presidents and all employees who exercise discretion with regard to the investment of funds under the control of the system, must file annually for review by their respective member CEOs or designees an *Annual Financial Disclosure Report* disclosing detailed information regarding themselves, their spouses and their dependent children. (See **Related Statutes** section.)
- 1.3 Any outside employment of the chancellor, including serving on the board of directors of a corporation, must be approved in advance by the chairman of the board or the chairman's designee.

- 1.4 As state officers, board members, the chancellor, presidents and agency directors are required to disclose any legal or equitable interest in property that is to be acquired with public funds. Such disclosure must be made by filing an affidavit containing specific information as required by Tex. Gov't Code § 553.002. The affidavit must be filed with the county clerk of the county in which the individual resides and the county clerk of each county in which the property is located. Such filing must be completed within 10 days before the date on which the property is to be acquired by purchase or condemnation.

1.5 Certain Contracts Prohibited

The system and its members are prohibited from entering into a contract for the purchase of goods or services with a private vendor if any of the following employees or their close family members have a financial interest in the vendor:

- (a) the following system employees or those employees having job duties equivalent to the listed employees:
- chancellor;
 - chief financial officer;
 - vice chancellor;
 - chief auditor;
 - general counsel;
 - system ethics and compliance officer (SECO); or
 - chief procurement officer or director;
- (b) the following member employees or those employees having job duties equivalent to the listed employees:
- CEO;
 - provost;
 - chief financial officer;
 - vice president;
 - dean;
 - deputy or associate agency director;
 - ethics and compliance officer; or
 - chief procurement officer or director;
- (c) In this section, “close family member” means any person related to an employee listed in Sections 1.5(a) or (b), within the second degree of affinity (marriage) or consanguinity (blood). See Appendix for a listing of these relatives.

The employees listed in Sections 1.5(a) and (b) must promptly disclose to the system general counsel and to their supervisor the existence of a financial interest with a private vendor that may prohibit the system or the respective member from entering into a contract with the vendor.

- 1.5.1 An employee listed in Sections 1.5(a) or 1.5(b) has a financial interest in a private vendor if the employee or the employee's close family member:

- (a) owns or controls, directly or indirectly, an ownership interest of at least one percent in the private vendor, including the right to share in profits, proceeds, or capital gains; or
 - (b) reasonably foresees that a contract with the private vendor could result in a financial benefit to the employee.
- 1.5.2 A financial interest prohibited by this section does not include a retirement plan, a blind trust, insurance coverage, or an ownership interest of less than one percent in a corporation.
- 1.5.3 Disclosure Requirement. The employees listed in Sections 1.5(a) and 1.5(b) must annually file a completed *Financial Interest Disclosure and Certification Form*. The SECO, in consultation with the System Office of General Counsel (OGC), reviews submitted forms and coordinates with the System Office of Budgets and Accounting to ensure system and member compliance with the contracting prohibition.

1.6 Board of Regents' Consideration of Contracts

For contracts presented to the board of regents, a member is permitted to enter into a contract or other transaction with a business entity in which a board member has an interest if the interest is not a substantial interest or, if the interest is a substantial interest, the board member discloses that interest in a meeting held in compliance with the Open Meetings Act (Chapter 551, Government Code) and refrains from voting on the contract or transaction. Any such contract or transaction presented to the board must be approved by an affirmative majority of the board members voting on the contract or transaction.

- 1.6.1 For purposes of this section, a board member has a substantial interest in a business entity if:
 - (a) the board member owns one percent or more of the voting stock or shares of the business entity, or owns either one percent or more or \$15,000 or more of the fair market value of the business entity;
 - (b) funds received by the board member from the business entity exceed one percent of the board member's gross income for the previous year;
 - (c) the board member is an officer of the business entity or a member of the governing board of the business entity; or
 - (d) the board member's parent, child, spouse or spouse's child has an interest in the business entity as described by Section 1.6.1(a), (b) or (c).
- 1.6.2 The board is not precluded from entering into a contract or other transaction with a nonprofit corporation merely because a board member also serves as a member, director, officer or employee of the nonprofit corporation.
- 1.6.3 Prior to each board of regents meeting, the general counsel reviews the current financial statement submitted by the board members, chancellor, and member CEOs under Section 1.1 and advises the board chairman on whether any board

member, the chancellor, or a member CEO appears to have a substantial interest or a potential conflict of interest in a contract or other transaction to be considered by the board.

- 1.7 Employees are prohibited from having a direct or indirect financial or other interest, engaging in a business transaction or professional activity, or incurring any obligation that is in substantial conflict with the proper discharge of the employee's official duties and responsibilities.
- 1.8 As soon as possible after becoming aware of any potential conflict of interest, a board member must disclose such fact and any other relevant information to the general counsel. In such an event, the general counsel must review the potential conflict and issue an opinion to the board member and the chairman. If necessary, the general counsel coordinates with the board chairman to develop and implement an appropriate conflict mitigation plan.
- 1.9 Any member employee who exercises discretion or makes decisions regarding the award of a bid or contract with a private vendor must promptly disclose for review by the member CEO or designee on the *Potential Conflict of Interest Disclosure Form* any potential conflict of interest that is known by the employee with respect to any contract with a private vendor or bid for the purchase of goods or services from a private vendor by the member. The disclosure obligation created by this section applies at all times during the following time periods: the procurement process, from the initial requests for bids for the purchase of goods or services from a private vendor until the completed final delivery of the goods or services; or the term of a contract with a private vendor. A "potential conflict of interest" under this section means an interest, financial or otherwise, that could potentially conflict with the conscientious performance of an employee's official duties and responsibilities, including interests that could create the appearance of impropriety.
- 1.10 System Policy 07.01, *Ethics*, provides additional guidance on conflicts of interest that board members and employees must avoid.
- 1.11 The SECO administers an electronic filing system for the submission and review of employee filings imposed by this policy and similar system policies and regulations.

2. DUAL OFFICE HOLDING

2.1 Non-elective State or Federal Office

- 2.1.1 Board members and employees may hold non-elective offices with boards, commissions and other state and federal entities provided that the holding of such office (a) is of benefit to the state of Texas or is required by state or federal law, and (b) is not in conflict with the board member's or employee's position within the system. In the case of employees, such appointments must be approved by the member CEO.
- 2.1.2 Prior to the chancellor or a member CEO accepting an invitation to serve in an additional non-elective office, the board must determine that the appointment meets the two requirements stated above. The board must also make an official

record of any compensation to be received by the chancellor or member CEO from such appointment, including salary, bonus, per diem or other types of compensation.

- 2.2 Employees may hold other positions of employment with agencies, boards, commissions or other entities of government as long as the holding of such positions is consistent with the prohibitions against dual office holding in the Texas Constitution. Consulting arrangements with federal, state or local governmental agencies of a detached and independent advisory nature are not considered to be appointments with such agencies.

3. POLITICAL ACTIVITIES

3.1 Restrictions on Members, Board Members and Employees

- 3.1.1 A member may not use any money under its control, including appropriated money, to finance or otherwise support the candidacy of a person for an office in the legislative, executive or judicial branch of state government or of the government of the United States. This prohibition extends to the direct or indirect employment of a person to perform an action described by this section.
- 3.1.2 A board member or employee may not use a state-owned or leased vehicle for a purpose described by Section 3.1.1.
- 3.1.3 A member may not use appropriated money to attempt to influence the passage or defeat of a legislative measure. This section does not prohibit a board member or employee from using state resources to provide public information or to provide information responsive to a request.
- 3.1.4 Board members and employees must not use their official authority or influence, or permit the use of a program administered by the system to interfere with or affect the result of an election or nomination of a candidate or to achieve any other political purpose.
- 3.1.5 Board members and employees must not coerce, attempt to coerce, command, restrict, attempt to restrict, or prevent the payment, loan or contribution of anything of value to a person or political organization for a political purpose.
- 3.1.6 An employee who violates Sections 3.1.4 or 3.1.5 is subject to immediate termination of employment. A member may not use appropriated money to compensate a board member or employee who violates any of the previous sections of this section.
- 3.2 As employees and public officers of the state of Texas, board members and employees have the rights of freedom of association and political participation guaranteed by the state and federal constitutions, except as provided by Section 3.1. Board members and employees must be allowed sufficient time off to vote in public elections without a deduction from pay or from accrued leave time.

3.3 Employees as Candidates and Officeholders

- 3.3.1 Employees may run for election and serve as members of the governing bodies of school districts, cities, towns or other local governmental districts. A county is not an “other local governmental district” for purposes of this section. No campaign activities may be conducted during official business hours unless the employee has requested and received permission to use leave time for such purpose. Any employee elected to such a position may not receive any salary for serving as a member of such governing bodies, except that a faculty member of system academic institutions may receive compensation for serving as a member of a water district created under Article XVI, Section 59 or Article III, Section 52 of the state constitution.
- 3.3.2 If an employee wishes to announce as a candidate and seek election to a county, state, or federal office, such employee may not conduct campaign activities during official business hours unless the employee has requested and received permission to use leave time for such purpose. The employee must not use any system resource for campaign purposes.
- 3.3.3 A member is authorized to adopt a procedure requiring an employee to resign from system employment before announcing as a candidate and seeking election to any office that would, in the judgment of the member, create a potential or actual conflict of interest with the individual’s current position of employment. Prior to adoption, this procedure must be submitted to OGC for legal sufficiency review. Two examples of such conflicts of interest include: (a) an office that funds any portion of the salary of the employee’s position of system employment; or (b) an office that would give the employee supervisory authority over the employee’s supervisor (or a higher-ranking member employee in the individual’s “chain of command”). This section is based on the system’s important interest in the integrity of its institutions and agencies and in the integrity, efficiency, loyalty and nonpartisanship of its employees.
- 3.3.4 Federal law may prohibit an employee whose salary is paid completely by federal funds from becoming a candidate for elective office. An employee should contact their member human resources office if the employee has questions about the application of this prohibition.
- 3.4 Board members and employees may make personal contributions to candidates for office and political organizations with the exception that employees may not contribute personal services, money or goods of value to a speaker candidate for use in the campaign for speaker of the Texas House of Representatives.

Related Statutes, Policies, or Requirements

[Annual Financial Disclosure Form \(See Section 1.2\)](#)

[Financial Interest Disclosure and Certification Form \(See Section 1.5.3\)](#)

[Potential Conflict of Interest Disclosure Form \(See Section 1.9\)](#)

[5 United States Code § 1502\(a\)\(3\)](#)

[Texas Constitution, Art. XVI, § 40](#)

[Tex. Educ. Code § 51.923](#)

[Tex. Gov't Code Ch. 302, *Speaker of the House of Representatives*](#)

[Tex. Gov't Code Ch. 553, *Public Disclosure*](#)

[Tex. Gov't Code Ch. 556, *Political Activities by Certain Public Entities and Individuals*](#)

[Tex. Gov't Code Ch. 572, *Personal Financial Disclosure, Standards of Conduct, and Conflict of Interest*](#)

[Tex. Gov't Code Ch. 574, *Dual Office Holding*](#)

[Tex. Gov't Code § 2261.252](#)

[System Policy 07.01, *Ethics*](#)

[System Policy 07.04, *Benefits, Gifts and Honoraria*](#)

[System Policy 31.01, *Compensation*](#)

[System Regulation 07.03.01, *Political Campaign Events in Facilities Under the Control of The Texas A&M University System*](#)

[System Policy 31.05, *External Employment and Expert Witness*](#)

[System Policy 07.05, *Nepotism*](#)

Appendix

[Degrees of Relationship Listing](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Office of General Counsel
(979) 458-6120

27.02 Legislative Appropriation Requests



Revised [August 26, 2021](#) (MO -2021)
Next Scheduled Review: August 26, 2026
Click to view [Revision History](#).

Policy Summary

The Texas A&M University System (system) formalizes the legislative appropriation request requirements and establishes clear guidance on the content and review standards that apply to each legislative appropriation request within the guidelines provided by the state of Texas.

Policy

1. GENERAL

The system chancellor is authorized to establish guidelines for members to follow during the preparation of the biennial legislative appropriation requests (LAR). The LAR must be consistent with the requirements provided by the Legislative Budget Board and the Governor's Budget and Planning Office.

The system Board of Regents (board) must review each member LAR in summary form. The LAR must demonstrate a) compliance with approved state guidelines; b) support for the accomplishment of system missions, goals and objectives consistent with the system strategic plans; and c) sound fiduciary management of system resources.

A copy of the LAR for each member is furnished to the board members on request and is made available online at the System Office of Budgets and Accounting website.

Related Statutes, Policies and Requirements

[Tex. Gov't Code § 322.007](#)

[Legislative Budget Board](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Office of Budgets and Accounting
(979) 458-6100

31.01 Compensation

Revised [August 26, 2021](#) (MO -2021)
Next Scheduled Review: August 26, 2026
Click to view [Revision History](#).



Policy Summary

The Board of Regents (board) of The Texas A&M University System (system) has the final authority for setting salaries and wages subject to the provisions of this policy.

Policy

1. AUTHORITY TO SET SALARIES AND WAGES

Final authority for setting salaries and wages rests with the system board. This authority is enumerated in System Policy *01.03, Appointing Power and Terms and Conditions of Employment*. The board exercises its final authority for approval of salaries and wages in the approval of the annual operating budget as specified in System Policy *27.04, Budget Authorizations, Limitations and Delegations of Authority*.

2. SUPPLEMENTAL COMPENSATION

The responsibilities for employment decisions are enumerated in System Policy *01.03*. Any supplemental compensation offered to an employee must be contained in the offer of employment and approved by the appointing authority. Any supplemental compensation granted after the initial offer of employment must be approved in writing by the appointing authority or the designee.

3. ADMINISTRATION OF COMPENSATION PLANS

The board delegates to the chancellor the responsibility to administer compensation of faculty and nonfaculty personnel in accordance with procedures that ensure salaries are both adequate and equitable. The chancellor may further delegate to presidents and agency directors the responsibility for establishing rules and procedures to administer compensation of personnel within their jurisdictions.

Related Statutes, Policies, or Requirements

[System Policy 01.03, Appointing Power and Terms and Conditions of Employment](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Offices

System Office of Budgets and Accounting
(979) 458-6100

33.05 Employee Training

Revised [August 26, 2021](#) (MO -2021)
Next Scheduled Review: August 26, 2026
Click to view [Revision History](#).



Policy Summary

All employees of The Texas A&M University System (system) receive training on the duties and responsibilities of their positions and on the various policies, regulations, rules and procedures related to their employment. Training is in accordance with state law and regulations established by the chancellor.

Policy

1. USE OF PUBLIC FUNDS FOR EMPLOYEE TRAINING

The chancellor establishes regulations related to the use of public funds to provide system employee training, subject to restrictions defined in state law.

2. REQUIRED EMPLOYEE TRAINING

The chancellor establishes regulations that provide training requirements to ensure that training is provided to system personnel. Training must include, but is not limited to, job duties and responsibilities, and policies, regulations, rules and procedures.

Related Statutes, Policies, or Requirements

[Tex. Gov't Code Ch. 656, Subchs. C and D](#)

[System Regulation 33.05.01, Use of Public Funds for Employee Training or Education](#)

[System Regulation 33.05.02, Required Employee Training](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Office of Budgets and Accounting
(979) 458-6100

31.03 Leaves of Absence

Revised [August 26, 2021](#) (MO -2021)
Next Scheduled Review: August 26, 2026
Click to view [Revision History](#).



Policy Summary

The Texas A&M University System (system) provides employee leave programs as authorized by law. Faculty development leave must be submitted for approval to the chancellor and the system Board of Regents (board).

Policy

1. ADMINISTRATION

The chancellor promulgates system regulations governing employee leaves of absence with and without pay as may be authorized by law.

2. FACULTY DEVELOPMENT LEAVE

Faculty development leave, as recommended by the member chief executive officers, requires advance approval of the chancellor and the system board.

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Offices Human Resources
(979) 458-6169

32.01 Employee Complaint and Appeal Procedures



Revised [August 26, 2021](#) (MO -2021)
Next Scheduled Review: August 26, 2026
Click to view [Revision History](#).

Policy Summary

Employee complaints against any member of The Texas A&M University System (system) are resolved pursuant to regulations established by the chancellor.

Policy

1. The chancellor establishes comprehensive regulations for the resolution of all faculty, staff, student and other complaints against the system or any of its members, including appeals of employment actions.
 2. The chancellor may establish procedures to determine if a complaint is frivolous and, if found to be frivolous, the complaint is dismissed.
 3. Employees of the system must have all protection offered by federal and state laws, and procedures for reporting violations of law must be established in system regulations.
 4. An individual entitled to a veteran's or former foster child's employment preference under Texas Government Code, Chapters 657 and 672, may appeal a member's decision relating to hiring the individual or retaining the individual if the member reduces its workforce. Such appeals must follow the complaint procedures found in System Regulation *32.01.01, Complaint and Appeal Process for Faculty Members* for faculty positions, and System Regulation *32.01.02, Complaint and Appeal Process for Nonfaculty Employees* for nonfaculty positions. The system Board of Regents delegates its power to hear and decide such appeals to the respective system employee(s) designated in these system regulations.
-

Related Statutes, Policies, or Requirements

[Tex. Gov't Code Ch. 657](#)

[Tex. Gov't Code Ch. 672](#)

[Regulation 32.01.01, Complaint and Appeal Process for Faculty Members](#)

[Regulation 32.01.02, Complaint and Appeal Process for Nonfaculty Employees](#)

[Policy 32.02, Discipline and Dismissal of Employees](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Offices Human Resources
(979) 458-6169



41.01 Real Property

Revised [August 26, 2021](#) (MO -2021)
Next Scheduled Review: August 26, 2026
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Policy Summary

The Board of Regents (board) of The Texas A&M University System (system) has the sole and exclusive management and control of all real property and real property interests. All real property, including both the surface estate and mineral estate, is held in the name of the board. This policy governs the acquisition, disposal, management and leasing of real property.

Definitions

Click to view [Definitions](#).

Policy

1. GENERAL PROVISIONS

- 1.1 Delegation of Authority. Except as otherwise provided in this policy, the board delegates to the chancellor authority to manage and maintain all real property owned or controlled by the board. The chancellor is granted authority to execute and deliver, on behalf of the board, all contracts, agreements, closing documents, deeds, assignments, leases, easements, permits, licenses, listing agreements, division orders and all other documents necessary to carry out the powers granted to the chancellor by this policy, and to perform other specific real property transactions authorized by the board.

Any authority delegated to the chancellor in this policy may be further delegated by the chancellor in writing.

- 1.2 Responsibility for Care, Maintenance and Safekeeping. The chancellor is responsible for ensuring the care, maintenance and safekeeping of all real property. The chancellor may delegate these responsibilities to member chief executive officers (CEOs) or an employee or department of the member. Any such delegations must be in writing.

- 1.3 Regulations. The chancellor establishes regulations implementing this policy.

2. ACQUISITION OF REAL PROPERTY

- 2.1 Except as provided in Sections 2.2 and 2.3, all acquisitions of real property, including through the power of eminent domain under Section 85.32 of the *Texas Education Code*, must be approved by the board.
- 2.2 Acceptance of Gifts and Bequests of Real Property. Following a due diligence review by the System Real Estate Office (SREO) for gifts and bequests of a surface estate and/or by the System Energy Resource Office (SERO) for gifts and bequests of a mineral estate, and review and approval by the System Office of Budgets and Accounting, gifts and bequests of real property may be accepted by a member CEO on behalf of the board in accordance with System Policy 21.05, *Gifts, Donations, Grants and Endowments*, and this policy. Unless waived by the System Office of General Counsel (OGC):
- (a) the due diligence review of a surface estate must include an environmental site assessment, a survey, a property condition inspection and an examination of title; and
 - (b) an owner's policy of title insurance covering surface estate gifts or bequests must be obtained in an amount determined by the SREO.
- 2.3 Purchase of Real Property. Following a due diligence review by SREO for the purchase of a surface estate and/or by SERO for the purchase of a mineral estate, the chancellor has authority to approve the purchase of real property, other than through the power of eminent domain, in which the consideration payable by the system or its member, exclusive of closing costs, is \$1,000,000 or less.

Unless waived by the OGC:

- (a) the due diligence review of a surface estate must include an environmental site assessment, a survey, a property condition inspection and an examination of title; and
- (b) an owner's policy of title insurance covering the surface estate purchased must be obtained in an amount determined by the SREO.

3. DISPOSITION OF REAL PROPERTY

It is the policy of the system to retain commercial water rights when disposing of real property consisting of 10 or more acres and to retain all mineral rights in all real property dispositions.

Subject to the foregoing, the chancellor has authority to approve:

- (a) dispositions of title to undivided surface estate interests; and
- (b) dispositions of real property valued at \$250,000 or less.

All other dispositions of title to real property must be approved by the board.

4. LEASE OF SURFACE ESTATE

- 4.1 All leases of a surface estate to third parties having a term that exceeds five years must be approved by the board. Renewal periods that may be exercised in the sole discretion of the third-party tenant must be included in computing the term of the lease. The chancellor is delegated authority to approve all other leases of a surface estate to third parties.
- 4.2 All leases of a surface estate from third parties for the benefit of the system or a member must be approved by the board if **either**:
- (a) the term of the lease, including renewal periods, exceeds 10 years; or
 - (b) the total consideration payable by the system or member for the term of the lease, including renewal periods, exceeds \$1,000,000.

The chancellor is delegated authority to approve all other leases of a surface estate from third parties. The term “total consideration” means all rent, tenant improvement costs and other expenses payable by the system or a member, the amounts of which can be reasonably determined at the inception of the lease term, including base rent, security deposits and common area maintenance and other charges, but excluding the costs of insurance, taxes and maintenance under a “triple net” lease and rent escalations, unless the amount of those costs and/or rent escalations can be determined at the inception of the lease.

- 4.3 In the case of a lease amendment, modification or extension, “term” means only the period of time from the commencement date of the lease amendment, modification or extension going forward, and not the time period for which the lease term has already been completed or satisfied.

5. LEASE OF MINERAL ESTATE

- 5.1 Process. A mineral estate may be leased for oil, gas, sulphur, mineral ore and other mineral development by public auction, sealed bid or negotiated agreement.
- 5.2 Delegation. The board delegates to the chancellor authority to approve mineral leases having:
- (a) a primary term of three years or less; and
 - (b) a royalty of:
 - (1) at least 25% in states without statutory or compulsory pooling; or
 - (2) less than 25% in states with statutory or compulsory pooling, if no 25% royalty option to lease is offered by the potential lessee.

The board also delegates to the chancellor authority to approve those mineral leases, ratifications, and related agreements in which the board does not own or control the executive rights.

All other mineral leases must be approved by the board.

6. EASEMENTS

- 6.1 Granting of Easements to Third Parties. The board must approve easements on a surface estate granted for highway or roadway purposes having an indefinite term. The chancellor has authority to approve all other easements over, across, under, or through real property, provided that the term of the easement does not exceed 10 years. The chancellor or designee will periodically publish a schedule of fees to be charged for easements over, across, under, or through real property. The chancellor has the right, in the public interest, to waive fees for easements granted to governmental entities or which solely serve the system or a member. Easements on real property may not exceed 10 years, except those granted for highway or roadway purposes which may be indefinite.
- 6.2 Easements from Third Parties. The board must approve easements over, across, under, or through real property owned by third parties and benefiting the system or a member if the consideration payable to the third party exceeds \$300,000.
- 6.3 Conservation Easements. Neither the system nor a member will be the holder of a conservation easement as defined in Section 183.001 of the *Texas Natural Resources Code* without first obtaining approval of the board.

7. PURCHASE/SALES PRICE AND APPRAISALS

In order to insure the system receives fair value, acquisitions and dispositions of title to real property must be supported by one or more current independent appraisals, market studies, and/or other reasonable documentation of value as determined by SREO in the case of a surface estate and/or SERO in the case of a mineral estate and in accordance with the rules of the Texas Higher Education Coordinating Board, if applicable.

8. INCOME FROM REAL PROPERTY

- 8.1 Revenues from Real Property Acquired Other Than by Gift or Bequest. Unless otherwise directed by the board, by law or by an intrasystem agreement between or among members, and except as set forth in Sections 8.2, 8.3, and 8.4, all sale proceeds, rents, fees and other income from the sale, lease or use of real property, including all surface damages paid by mineral lessees (other than damages to crops or other property of a tenant) must be credited to the account of the member to which the property has been assigned.
- 8.2 Revenues from Real Property Acquired by Gift or Bequest. Unless otherwise directed by the donor, and except as set forth in Section 8.4, all sale proceeds, rents, fees, royalties, bonuses, damage recoveries and other income from the sale, lease or use of real property or mineral interests acquired by gift or bequest, must be credited to the account of the member designated as the donee of the gift or bequest; provided that, if the board or the system is designated as the donee, the board must determine the disposition of all revenues.
- 8.3 Mineral Revenues from State Land. In accordance with Section 85.70 of the *Texas Education Code*, except as provided in Section 8.4, all income received from mineral leases on real property that was acquired from the state of Texas, purchased with state funds or acquired by any means other than gift or bequest, will be deposited into The

Texas A&M University System Special Mineral Investment Fund. Income from this fund must be deposited to the credit of The Texas A&M University System Special Mineral Income Fund and may be expended under the direction of the board for the general use of any member. Money in these funds is considered to be institutional funds, as defined by Section 51.009 of the *Texas Education Code*, of the system and its members.

- 8.4 Mineral Revenues for Texas A&M University-Kingsville. In accordance with Section 85.70(c) of the *Texas Education Code*, if real property was: (1) acquired from the state of Texas for the use of Texas A&M University-Kingsville and its divisions, (2) purchased with state funds for the use of Texas A&M University-Kingsville and its divisions, or (3) acquired by any means other than gift or bequest, and it was purchased or acquired for the use of Texas A&M University-Kingsville and its divisions, all income received from mineral leases on such property will be deposited into the Texas A&M University-Kingsville Special Mineral Fund. Money in this fund is considered to be institutional funds, as defined by Section 51.009 of the *Texas Education Code*, of the university and is to be used exclusively for Texas A&M University-Kingsville and its branches and divisions.

9. PRIVATIZED HOUSING

Unless waived by the chancellor, prior to submitting a student housing construction project to the board for approval as a system project, a member must undertake a procurement process to identify a potential private partner/developer to design, construct and operate the project under a ground lease. All privatized student housing ground leases must be prepared or reviewed and approved by the OGC for legal sufficiency.

10. REPORTING

The chancellor reports to the board on a quarterly basis: (1) all acquisitions approved by the chancellor or designee under the authority of Section 2.3 in which the purchase price payable by the system or member exceeds \$500,000 and is less than \$1,000,000; and (2) all leases of a surface estate from third parties approved by the chancellor or designee under the authority of Section 4.2 in which the total consideration payable by the system or member exceeds \$500,000 and is less than \$1,000,000.

Related Statutes, Policies, or Requirements

[Tex. Educ. Code § 51.009](#)

[Tex. Educ. Code § 85.25](#)

[Tex. Educ. Code § 85.26](#)

[Tex. Educ. Code § 85.32](#)

[Tex. Educ. Code § 85.51](#)

[Tex. Educ. Code § 85.70](#)

[System Policy 21.05, Gifts, Donations, Grants and Endowments](#)

The December 2008 version of this system policy supersedes:

System Policy 41.01, *Real Property Gift and Bequest Acceptance*

System Policy 41.02, *Real Property Purchase*

System Policy 41.03, *Real Property Condemnation*

System Policy 41.04, *Real Property Classification*

System Policy 41.05, *Real Property Management Policy*

System Policy 41.06, *Mineral Lease Property*

System Policy 41.07, *Real Property Disposition*

System Policy 41.08, *Administration of Real Estate Office*

System Policy 41.09, *Privatization of On-Campus Housing Facilities by Third Parties*

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

System Real Estate Office
(979) 458-6350

TEXAS A&M UNIVERSITY
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 21-04

<u>Name</u>	<u>Present Rank</u> <u>Department</u>	<u>Yrs. Towards Tenure*</u>		<u>Effective</u> <u>Date/Tenure</u>	<u>Education</u>	<u>Employment</u> <u>Towards Tenure</u>
		<u>Univ.</u>	<u>Other Inst.</u>			
COLLEGE OF AGRICULTURE AND LIFE SCIENCES						
Dr. Amit Dhingra	Professor Horticultural Sciences	0	15	Upon Approval by the Board and Faculty Arrival	Ph.D. (2000) University of Delhi, India	Fa 2006 – Sp 2012 Assistant Professor Washington State University Su 2012 – Su 2018 Associate Professor (Tenured 2012) Washington State University Su 2018 – Su 2021 Professor Washington State University Fa 2021 Professor Texas A&M University

COLLEGE OF AGRICULTURE AND LIFE SCIENCES (Continued)

Dr. Rodolfo M. Nayga, Jr.	Professor Agricultural Economics	12	13	Upon Approval by the Board	Ph.D. (1991) Texas A&M University	Su 1997 – Su 1999 Assistant Professor Texas A&M University Fa 1999 – Su 2003 Associate Professor (Tenured 1999) Texas A&M University Fa 2003 – Fa 2008 Professor Texas A&M University Sp 2009 – Su 2021 Professor (Tenured 2009) University of Arkansas Su 2021 Professor Texas A&M University
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COLLEGE OF ARCHITECTURE

Dr. Andrew Rumbach	Associate Professor Landscape Architecture and Urban Planning	1	9	Upon Approval by the Board	Ph.D. (2011) Cornell University	Fa 2011 – Su 2013 Assistant Professor University of Hawaii at Manoa Fa 2013 – Su 2019 Assistant Professor University of Colorado, Denver Fa 2019 – Fa 2020 Associate Professor (Tenured 2019) University of Colorado, Denver Sp 2021 Associate Professor Texas A&M University
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COLLEGE OF ENGINEERING

Dr. John “Drew” Hamilton	Professor Computer Science and Engineering	0	>15	Upon Approval by the Board	Ph.D. (1996) Texas A&M University	<p>Fa 1996 – Su 1998 Assistant Professor United States Military Academy, West Point</p> <p>Fa 1998 – Su 2001 Visiting Associate Professor United States Naval Postgraduate School</p> <p>Fa 2001 – Su 2009 Associate Professor (Tenured 2004) Auburn University</p> <p>Fa 2009 – Su 2013 Professor Auburn University</p> <p>Fa 2013 – Su 2021 Professor (Tenured 2013) Mississippi State University</p> <p>Su 2021 Professor Texas A&M University</p>
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COLLEGE OF ENGINEERING (Continued)

Dr. Nitesh Saxena	Professor Computer Science and Engineering	0	15	Upon Approval by the Board	Ph.D. (2006) University of California, Irvine	Fa 2006 – Su 2011 Assistant Professor New York University Su 2011 – Fa 2013 Assistant Professor University of Alabama at Birmingham Fa 2013 – Fa 2018 Associate Professor (Tenured 2013) University of Alabama at Birmingham Fa 2018 – Su 2021 Professor University of Alabama at Birmingham Su 2021 Professor Texas A&M University
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COLLEGE OF ENGINEERING (Continued)

Dr. Feng Zhao	Associate Professor Biomedical Engineering	1	9	Upon Approval by the Board	Ph.D. (2001) Tianjin University, China	<p>Fa 2011 – Su 2016 Assistant Professor Michigan Technological University</p> <p>Su 2016 – Su 2020 Associate Professor (Tenured 2016) Michigan Technological University</p> <p>Su 2020 – Present Associate Professor Texas A&M University</p>
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COLLEGE OF LIBERAL ARTS

Dr. Shennette Garrett-Scott	Associate Professor History	0	8	Upon Approval by the Board	Ph.D. (2011) University of Texas at Austin	<p>Fa 2013 – Su 2019 Assistant Professor University of Mississippi</p> <p>Fa 2019 – Sp 2021 Associate Professor (Tenured 2019) University of Mississippi</p> <p>Su 2021 Associate Professor Texas A&M University</p>
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* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

**TEXAS A&M UNIVERSITY
REQUEST FOR APPROVAL TO NEGOTIATE
AND EXECUTE CONTRACTS OVER \$500,000
CONTRACT LIST NO. 21-04**

University Unit	Contracting Party	Total Consideration	Contract Term	New or Renewal	Purpose of Contract/Summary of Statement of Work	Strategic Imperative
College of Veterinary Medicine & Biomedical Sciences (CVMBS)	Saint George's University Limited	\$2,025,000.00 (revenue) (675,000/year x 3 years)	3 years	Renewal	This agreement allows for continued provision of an educational program in veterinary medicine of clinical settings by Texas A&M in which student trainees may participate in education, research, and patient care. This will provide a mutually beneficial relationship wherein students, interns, residents, and faculty participate in clinical, research, and administrative responsibilities as well as a financial benefit to Texas A&M.	Approval of this agenda item will advance A&M System strategic imperatives 5 and 6. Specifically, this agenda item will enhance the ability of the CVMBS to provide veterinary care to Texas and generate additional income to the college to be used for instructional support.
Mays Business School	International Business Seminars	\$711,760 (Costs covered by Student Fees charged to participating students)	1 year	Renewal	International Business Seminars (IBS) will provide logistics services for the 2022 Europe Marketing Study Abroad program. IBS will provide round-trip air transportation, hotel accommodations, daily breakfast, land/air/sea transportation between program/seminar cities, instruction and related field trips, and administrative support for students participating in the program. Students will depart on May 12, 2022 and return June 8, 2022.	Approval of this agenda item will advance A&M System strategic imperatives 1 and 3 by allowing for the development of transformational, high impact learning experiences abroad. In particular, having a robust study abroad program will provide students with an array of pathways to pursue their ambitions, furthering the goal of attracting and admitting qualified students. Students that participate in study abroad programs will leave the A&M System as responsible and engaged citizens

University Unit	Contracting Party	Total Consideration	Contract Term	New or Renewal	Purpose of Contract/Summary of Statement of Work	Strategic Imperative
						prepared for successful careers in an increasingly global economy.
School of Law	Addictive Learning Technology Pvt. Ltd., doing business as LawSikho	~\$4,930,571 based on anticipated enrollment (\$270,000 funded by School of Law with remainder of costs covered by program fees charged to participating students)	3 years, with the option to renew for 2 additional years	New	The School of Law is developing an online LL.M. degree program in Cross-Border Advocacy, with an initial focus on cross-border transactions and U.S. and international legal issues involving India. Target students will include attorneys in India and Texas residents (as well as other U.S. lawyers) serving clients with business interests related to India. LawSikho is a firm based in India that specializes in marketing to and recruiting Indian lawyers who are interested in law-related programs and courses. LawSikho will assist the School of Law in marketing and recruitment and in the technical aspects of creating the online courses. The amount of payment for the services provided by LawSikho will be based on enrollment in the program, limiting the risk to the School of Law.	Approval of this agenda item will advance A&M System strategic imperatives 1, 3, and 6. In particular, having a program that focuses on important legal issues relevant to over 15% of the world's population will provide students with an array of pathways to pursue their ambitions and allow them to leave A&M as responsible and engaged citizens prepared for successful careers in an increasingly global economy. Also, the enrollment and revenue generated by this program will assist the School of Law in displaying prudent financial stewardship and sustainability.
Texas A&M University Health Science Center College of Dentistry	Texas Scottish Rite Hospital for Children	Approximately \$2,250,000 (revenue)	5 years	Renewal	To establish conditions under which College of Dentistry residents and faculty in pediatric dentistry, oral and maxillofacial surgery and dental hygiene will provide dental services to patients at Texas Scottish Rite Hospital for Children.	Approval of this agenda item will advance the strategic imperatives 1, 2, 3 and 5. Specifically, by maintaining a diverse portfolio of high-quality resident training opportunities, the agreement advances imperatives 1 and 3.

University Unit	Contracting Party	Total Consideration	Contract Term	New or Renewal	Purpose of Contract/Summary of Statement of Work	Strategic Imperative
						Funds realized from this agreement will allow the College of Dentistry to continue to offer competitive resident stipends that create opportunities for advanced education to students that may not otherwise have had such access in support of imperative 2. Finally, this agreement supports imperative 5 by providing comprehensive dental services to pediatric patients in the local Dallas-Fort Worth Metroplex as well as patients from other areas of Texas receiving treatment at Texas Scottish Rites Hospital.
Texas A&M University Health Science Center College of Dentistry	Children's Medical Center of Dallas	Approximately \$3,000,000 (revenue)	5 years	Renewal	To establish conditions under which College of Dentistry pediatric residents will provide dental services to patients at Children's Medical Center of Dallas.	Approval of this agenda item will advance the strategic imperatives 1, 2, 3 and 5. Specifically, by maintaining a diverse portfolio of high-quality resident training opportunities, the agreement advances imperatives 1 and 3. Funds realized from this agreement will allow the College of Dentistry to continue to offer competitive resident stipends that create opportunities for advanced education to students that may not otherwise have had such access in support of imperative 2. Finally, this agreement supports imperative 5 by providing comprehensive

University Unit	Contracting Party	Total Consideration	Contract Term	New or Renewal	Purpose of Contract/Summary of Statement of Work	Strategic Imperative
						dental services to pediatric patients in the local Dallas-Fort Worth Metroplex as well as patients from other areas of Texas receiving treatment at Children's Medical Center of Dallas.
Texas A&M University Health Science Center College of Dentistry	Children's Medical Center of Dallas	Approximately \$1,700,000 (revenue)	5 years	Renewal	To establish conditions under which College of Dentistry faculty will provide attending support to residents providing dental services to patients at Children's Medical Center of Dallas.	Approval of this agenda item will advance the strategic imperatives 1, 2, 3 and 5. Specifically, by maintaining a diverse portfolio of high-quality resident training opportunities, the agreement advances imperatives 1 and 3. Funds realized from this agreement will allow the College of Dentistry to continue to offer competitive resident stipends that create opportunities for advanced education to students that may not otherwise have had such access in support of imperative 2. Finally, this agreement supports imperative 5 by providing comprehensive dental services to pediatric patients in the local Dallas-Fort Worth Metroplex as well as patients from other areas of Texas receiving treatment at Children's Medical Center of Dallas.

University Unit	Contracting Party	Total Consideration	Contract Term	New or Renewal	Purpose of Contract/Summary of Statement of Work	Strategic Imperative
Texas A&M University Health Science Center College of Dentistry	Children's Medical Center of Dallas	Approximately \$1,500,000 (revenue)	5 years	Renewal	To establish conditions under which a College of Dentistry faculty member will serve as Chief, Clinical Department of Dentistry for the Department of Dental Services at Children's Medical Center of Dallas.	Approval of this agenda item will advance the strategic imperatives 1, 2, 3 and 5. Specifically, by maintaining a diverse portfolio of high-quality resident training opportunities, the agreement advances imperatives 1 and 3. Funds realized from this agreement will allow the College of Dentistry to continue to offer competitive resident stipends that create opportunities for advanced education to students that may not otherwise have had such access in support of imperative 2. Finally, this agreement supports imperative 5 by providing comprehensive dental services to pediatric patients in the local Dallas-Fort Worth Metroplex as well as patients from other areas of Texas receiving treatment at Children's Medical Center of Dallas.

EXHIBIT

Resolution

WHEREAS, on April 26, 2021, patrol officer Harry Patrick was flagged down by an SSC employee who told him there was a man in the parking lot who was bleeding profusely with a serious injury; and

WHEREAS, Officer Patrick advised dispatch of the situation and requested an emergency medical response unit, exited his patrol vehicle and found the injured man sitting on a zero-turn mower; and

WHEREAS, the man's lower left leg was bleeding profusely and it was determined that there was a compound fracture to the lower left leg that had broken through the skin; and

WHEREAS, an SSC supervisor was present and had attempted to stop the bleeding by applying a belt to the leg below the knee; however, the wound was still bleeding profusely; and

WHEREAS, Officer Patrick then removed a department-issued tourniquet from his duty belt and applied it above the knee of the injured man, logged his action with dispatch, and he was able to apply enough pressure to slow the severe bleeding; and

WHEREAS, Officer Patrick continued to speak to the injured man to keep his attention until emergency medical personnel arrived and he was airlifted to an emergency trauma unit; and

WHEREAS, the man's injury was life-threatening and he would have lost considerably more blood before the arrival of emergency medical personnel without the intervention of Officer Patrick; and

WHEREAS, Officer Patrick is to be commended for his extraordinary effort and quick thinking during this possible life-threatening emergency; now, therefore, be it

RESOLVED, that we, the members of the Board of Regents of The Texas A&M University System, wish to publicly honor Officer Harry Patrick for his outstanding valor, courage, and heroic action and to express our profound admiration and respect for his deeds; and, be it, further

RESOLVED, that this resolution be included in the minutes, and copies thereof signed by the Chairman of the Board of Regents of The Texas A&M University System, and be presented to Officer Patrick and to the Archives of Texas A&M University-Commerce as an expression of appreciation and respect for a job well done.

ADOPTED, this 26th day of August 2021.

TEXAS A&M UNIVERSITY-COMMERCE
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 21-04

<u>Name</u>	<u>Present Rank</u> <u>Department</u>	<u>Yrs. Towards Tenure*</u>		<u>Effective</u> <u>Date/Tenure</u>	<u>Education</u>	<u>Employment</u> <u>Towards Tenure</u>
COLLEGE OF BUSINESS						
Dr. Anil Kumar	Professor Business Analytics	0	>15	Upon Approval by the Board and Faculty Arrival	Ph.D. (1997) University of Memphis	Sp 1997 – Su 1998 Assistant Professor Western Illinois University Fa 1998 – Sp 2002 Assistant Professor University of Wisconsin Su 2002 – Sp 2004 Assistant Professor Central Michigan University Fa 2004 – Sp 2009 Associate Professor (Tenured 2005) Central Michigan University Fa 2009 – Su 2021 Professor Central Michigan University Fa 2021 Professor Texas A&M University- Commerce

* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.

TEXAS A&M UNIVERSITY-CORPUS CHRISTI
RECOMMENDATIONS FOR TENURE
TENURE LIST NO. 21-04

<u>Name</u>	<u>Present Rank</u> <u>Department</u>	<u>Yrs. Towards Tenure*</u> <u>Univ.</u>	<u>Other Inst.</u>	<u>Effective</u> <u>Date/Tenure</u>	<u>Education</u>	<u>Employment</u> <u>Towards Tenure</u>
COLLEGE OF BUSINESS						
Dr. Brian C. Tietje	Professor Marketing	0	>15	Upon Approval by the Board and Faculty Arrival	Ph.D. (1999) University of Washington	Fa 2005 – Su 2008 Associate Professor California Polytechnic State University, San Luis Obispo Fa 2008 – Sp 2021 Professor California Polytechnic State University, San Luis Obispo Fa 2021 Professor Texas A&M University-Corpus Christi
COLLEGE OF LIBERAL ARTS						
Dr. Shawnrece Campbell	Professor English	0	11	Upon Approval by the Board and Faculty Arrival	Ph.D. (2001) Kent State University	Fa 2010 – Sp 2021 Associate Professor Stetson University Fa 2021 Professor Texas A&M University-Corpus Christi

COLLEGE OF NURSING AND HEALTH SCIENCES

Dr. Hassan A. Azziz	Professor Health Sciences	0	14	Upon Approval by the Board and Faculty Arrival	Ph.D. (2000) University of Southern Mississippi	<p>Fa 2007 – Su 2011 Associate Professor Armstrong Atlantic State University</p> <p>Fa 2011 – Su 2018 Associate Professor Qatar University</p> <p>Fa 2018 – Sp 2021 Professor University of Tennessee Health Science Center</p> <p>Fa 2021 Professor Texas A&M University-Corpus Christi</p>
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* Each university determines, through a review process, the number of years each faculty member will be awarded tenure based on his/her dossier.