

JUSTIFICATION FOR ACQUISITIONS
REQUIRING BOARD OF REGENTS' APPROVAL

System Regulation 41.01.01, Section 3.2.1 states that for acquisitions requiring Board of Regents' approval, the member will submit to SREO and the vice chancellor for business affairs (VCBA) a business plan and a pro forma, along with an explanation of the member's proposed use of the property, how the use will advance the member's mission, and how the member will fund the acquisition, maintenance and operational costs for the property.

This form must be submitted along with a business plan and pro forma to the Vice Chancellor for Business Affairs and System Real Estate Office.

Member Name: _____

Property to be Acquired: _____

Purchase Price: _____

1. How will the Property be used?

2. How will the use of the Property advance the Member's mission? (Please include the number(s) of the Strategic Plan Imperative(s) that this will acquisition will advance.)

3. How will the Member fund the acquisition of the Property?

4. How will the Member fund the maintenance and operational costs for the Property?

5. Will the acquisition require financing with Revenue Financing System debt?

___ No ___ Yes

If answered "Yes" to number 5, then a pro forma must be provided to the Chief Investment Officer and Treasurer along with a written explanation of the source of debt service payments, for review and approval.

Submitted by: _____
Name: _____
Title: _____
Email: _____
Phone: _____