Agenda Item No.

**AGENDA ITEM BRIEFING**

**Submitted by:** Dr. James Hurley, President

 Tarleton State University

**Subject:** Authorization to Establish a Quasi-Endowment in the System Endowment Fund Entitled the “Tarleton Student Government Association Scholarship Quasi-Endowment”

**Proposed Board Action:**

Authorize the president of Tarleton State University to establish a quasi-endowment in the System Endowment fund entitled as follows:

* Tarleton Student Government Association Scholarship Quasi-Endowment

**Background Information:**

Tarleton State University (Tarleton) Student Government Association (SGA) operates as a student organization of the university and provides leadership for Tarleton’s student body. The university agrees to establish a quasi-endowment in the System Endowment Fund to be entitled “Tarleton Student Government Association Scholarship Quasi-Endowment.” The earnings from the quasi-endowment will be used to provide scholarships for students serving in volunteer leadership positions as part of SGA.

It is recommended by Ms. Lori Beaty, Vice President & CFO for Finance and Administration, that an initial $25,000 be used to establish a quasi-endowment to be invested with the System Endowment Fund. SGA will add to the quasi-endowment through fundraising campaigns, such as the proposed SGA Legacy Brick Project. The earnings from the quasi-endowment will be used to provide scholarships for students enrolled at Tarleton who also hold SGA positions.

**A&M System Funding or Other Financial Implications:**

Initial funding will come from university reserves. Income generated from this quasi-endowment will be used to support student leaders with an initial balance that will sustain these scholarships in future years.

**Strategic Plan Imperative(s) this Item Advances:**

The A&M System will remain affordable and accessible per Imperative 2.

Agenda Item No.

**TARLETON STATE UNIVERSITY**

Office of the President

July 9, 2021

Members, Board of Regents

The Texas A&M University System

Subject: Authorization to Establish a Quasi-Endowment in the System Endowment Fund Entitled the “Tarleton Student Government Association Scholarship Quasi-Endowment”

I recommend adoption of the following minute order:

 **“The Board of Regents of The Texas A&M University System authorizes the president of Tarleton State University to establish a quasi-endowment entitled ‘Tarleton Student Government Association Scholarship Quasi-Endowment.’ Upon Tarleton’s initial $25,000 investment, Tarleton’s Student Government Association (SGA) will add to the endowment through fundraising campaigns. The earnings from the quasi-endowment will be used to provide scholarships for students enrolled at Tarleton who also hold SGA positions.”**

 Respectfully submitted,

 Dr. James Hurley

 President

**Approval Recommended:** **Approved for Legal Sufficiency:**

John Sharp Ray Bonilla

Chancellor General Counsel

Billy Hamilton

Deputy Chancellor and

Chief Financial Officer

Maria L. Robinson

Chief Investment Officer and Treasurer