

(Item 26)

**APPROVAL OF SYSTEM CAPITAL PLAN FOR FY 2009-FY 2013,
THE TEXAS A&M UNIVERSITY SYSTEM**

The System Capital Plan for FY 2009 – FY 2013, as shown in Exhibit ____, is approved and authorization to appropriate up to 10 percent of the planning amount indicated for all FY 2009 proposed projects is granted.

The Board of Regents of The Texas A&M University System (Board) reasonably expects to incur debt in one or more obligations for these projects, and all or a portion of the proceeds received from the sale of such obligations is reasonably expected to be used to reimburse the account(s) for amounts previously appropriated and/or expended from such account(s).

To the extent projects are funded by the Revenue Financing System, and as required by Section 5(a) of the Master Resolution of the Revenue Financing System, the Board hereby determines that it will have sufficient funds to meet the financial obligations of The Texas A&M University System, including sufficient pledged revenues to satisfy the annual debt service requirements of the Revenue Financing System and to meet all financial obligations of the Board relating to the Revenue Financing System and that the participants, on whose behalf the debt is issued, possess the financial capacity to satisfy their direct obligations.

CERTIFICATE

I, VICKIE BURT SPILLERS, hereby certify that the foregoing is an exact and accurate copy of the Minute Order adopted by the Board of Regents of The Texas A&M University System at its regular meeting held in College Station, Texas, on July 31-August 1, 2008.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal of the said institution on this 7th day of August 2008.



Vickie Burt Spillers
Executive Secretary to the Board of Regents
The Texas A&M University System