

The Texas A&M University System
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	Actual			Budget		Budget Variance	
	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE *	712,472	809,130	828,546	814,323	830,086		
REVENUES							
State Appropriations	711,733	714,973	795,381	840,794	806,792	(34,002)	-4%
Federal Appropriations	24,160	24,324	24,719	25,303	25,587	284	1%
Higher Education Fund	17,740	17,950	17,950	17,950	17,950	0	0%
Available University Fund	100,260	108,861	115,514	122,400	117,311	(5,089)	-4%
Tuition and Fees (Gross)	300,283	321,388	349,446	359,471	407,135	47,664	13%
Less Tuition and Fee Discounts	0	0	(40,904)	0	(42,771)	(42,771)	n/a
Contracts, Grants and Gifts	433,518	406,259	487,701	425,155	563,263	138,109	32%
Sales and Services	72,190	85,035	83,760	73,492	77,637	4,146	6%
Investment and Interest	118,669	37,495	15,303	36,959	30,393	(6,566)	-18%
Miscellaneous	9,712	4,799	5,959	4,942	4,071	(871)	-18%
Auxiliary Enterprises (Gross)	207,246	212,054	236,710	237,104	254,791	17,687	7%
Less Auxiliary Fee Discounts	0	0	(13,944)	0	(13,665)	(13,665)	n/a
TOTAL REVENUES	1,995,511	1,933,139	2,077,595	2,143,568	2,248,495	104,927	5%
EXPENSES							
Personnel	1,033,873	1,091,852	1,207,706	1,230,605	1,279,304	48,699	4%
Utilities	59,467	74,881	68,920	71,337	75,318	3,982	6%
Scholarships and Grants (Gross)	199,085	157,212	182,576	184,840	207,837	22,996	12%
Less Scholarship Discounts	0	0	(54,848)	0	(56,435)	(56,435)	n/a
Operations & Maintenance	451,284	467,143	533,031	533,265	623,738	90,474	17%
Debt Service	116,548	113,016	125,138	162,388	119,595	(42,793)	-26%
Total Expense	1,860,258	1,904,105	2,062,523	2,182,435	2,249,357	66,922	3%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	0	0	0	0	0	0	n/a
Other	(38,753)	(13,004)	(29,295)	10,328	7,867	(2,461)	-24%
NET TRANSFERS	(38,753)	(13,003)	(29,295)	10,328	7,867	(2,461)	-24%
NET INCREASE (DECREASE)	96,501	16,030	(14,223)	(28,539)	7,005		
ENDING CURRENT FUND BALANCE	808,972	825,160	814,323	785,784	837,091		

* The FY 2004 Beginning Current Fund Balance is estimated based on current projections of FY 2003 activity.

The Texas A&M University System
Prairie View A&M University
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	26,020	28,050	30,690	39,408 *	38,500		
REVENUES							
State Appropriations	31,069	32,238	48,964	53,236	49,768	(3,468)	-7%
Available University Fund	6,835	8,500	9,500	10,600	10,900	300	3%
Tuition and Fees (Gross)	16,538	17,937	21,539	20,871	23,073	2,202	11%
Less Tuition and Fee Discounts	0	0	(7,253)	0	(7,837)	(7,837)	n/a
Contracts, Grants and Gifts	27,931	28,799	31,544	30,800	33,421	2,622	9%
Sales and Services	517	658	532	227	93	(134)	-59%
Investment and Interest	1,967	1,222	819	1,596	1,567	(29)	-2%
Miscellaneous	1,481	1,406	2,085	2,014	2,004	(10)	-1%
Auxiliary Enterprises (Gross)	12,949	12,037	12,722	11,329	13,374	2,045	18%
Less Auxiliary Fee Discounts	0	0	(4,328)	0	(3,847)	(3,847)	n/a
TOTAL REVENUES	99,286	102,797	116,123	130,672	122,516	(8,156)	-6%
EXPENSES							
Personnel	47,993	52,049	59,404	68,962	71,700	2,738	4%
Utilities	3,182	4,380	2,973	3,448	3,682	234	7%
Scholarships and Grants (Gross)	15,208	16,689	20,595	19,475	23,575	4,099	21%
Less Scholarship Discounts	0	0	(11,580)	0	(11,684)	(11,684)	n/a
Operations & Maintenance	21,843	22,991	25,216	29,711	28,656	(1,055)	-4%
Total Expense	88,227	96,109	96,607	121,597	115,928	(5,669)	-5%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(4,276)	(3,715)	(4,822)	(11,240)	(7,702)	3,538	-31%
Other	(4,754)	(332)	(5,977)	0	0	0	n/a
NET TRANSFERS	(9,030)	(4,048)	(10,799)	(11,240)	(7,702)	3,538	-31%
NET INCREASE (DECREASE)	2,029	2,640	8,718	(2,165)	(1,115)		
ENDING CURRENT FUND BALANCE	28,050	30,690	39,408	37,243	37,385		

* Includes \$18.4 million of Available Operating Funds.

The Texas A&M University System
Tarleton State University
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	17,853	22,293	20,811	21,467 *	17,827 **		
REVENUES							
State Appropriations	29,578	30,531	33,680	36,893	33,164	(3,729)	-10%
Tuition and Fees (Gross)	16,452	17,724	20,463	21,759	25,419	3,660	17%
Less Tuition and Fee Discounts	0	0	(3,540)	0	(3,800)	(3,800)	n/a
Contracts, Grants and Gifts	9,862	12,242	15,225	11,137	14,168	3,031	27%
Sales and Services	1,777	1,958	1,953	1,623	1,627	5	0%
Investment and Interest	3,895	1,137	742	1,492	1,203	(289)	-19%
Miscellaneous	73	95	94	29	54	25	86%
Auxiliary Enterprises (Gross)	9,809	9,252	10,664	11,373	11,795	423	4%
Less Auxiliary Fee Discounts	0	0	(1,485)	0	(1,500)	(1,500)	n/a
TOTAL REVENUES	71,446	72,939	77,797	84,305	82,130	(2,175)	-3%
EXPENSES							
Personnel	38,610	42,296	47,962	50,369	51,240	872	2%
Utilities	1,635	2,454	2,059	1,926	1,926	0	0%
Scholarships and Grants (Gross)	8,798	9,798	11,910	11,501	13,531	2,030	18%
Less Scholarship Discounts	0	0	(5,025)	0	(5,300)	(5,300)	n/a
Operations & Maintenance	13,463	17,823	18,222	18,275	19,149	874	5%
Total Expense	62,506	72,371	75,128	82,071	80,547	(1,524)	-2%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(3,335)	(3,316)	(3,618)	(5,095)	(4,342)	752	-15%
Other	(1,165)	1,266	1,605	3,364	3,167	(196)	-6%
NET TRANSFERS	(4,500)	(2,050)	(2,013)	(1,731)	(1,175)	556	-32%
NET INCREASE (DECREASE)	4,439	(1,482)	657	503	408		
ENDING CURRENT FUND BALANCE	22,293	20,811	21,467	21,970	18,235		

* Includes \$15.6 million of Available Operating Funds.

** Difference between projected FY 2003 ending balance and estimated FY 2004 beginning balance is due to unexpected activity in FY 2003 not captured in the FY 2003 budget (\$1.4 million startup of Math, Library & Science building renovation project; \$.5 million investment pool losses; \$.9 million state GR reduction; \$.3 million expended balances held in TPEG grant funds).

The Texas A&M University System
Texas A&M International University
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	14,234	13,435	14,583	14,947 *	16,350 **		
REVENUES							
State Appropriations	28,982	29,994	33,981	35,829	35,547	(282)	-1%
Federal Appropriations	0	0		0	0	0	n/a
Higher Education Fund	2,182	1,778	1,778	1,778	1,778	0	0%
Available University Fund	0	0		0	0	0	n/a
Tuition and Fees (Gross)	6,045	5,533	6,852	8,164	9,688	1,523	19%
Less Tuition and Fee Discounts	0	0	(4,570)	0	(4,600)	(4,600)	n/a
Contracts, Grants and Gifts	6,410	8,439	12,475	9,099	11,736	2,638	29%
Sales and Services	345	670	544	8	210	202	>500%
Investment and Interest	2,007	405	524	250	200	(50)	-20%
Miscellaneous	16	109	15	0	0	0	n/a
Auxiliary Enterprises (Gross)	1,496	1,367	1,639	1,932	2,868	937	48%
Less Auxiliary Fee Discounts	0	0	(943)	0	(940)	(940)	n/a
TOTAL REVENUES	47,482	48,295	52,294	57,060	56,488	(572)	-1%
EXPENSES							
Personnel	19,224	21,621	24,955	26,364	28,469	2,105	8%
Utilities	646	747	739	1,083	1,120	37	3%
Scholarships and Grants (Gross)	4,942	5,961	8,897	6,394	9,671	3,278	51%
Less Scholarship Discounts	0	0	(5,513)	0	(5,540)	(5,540)	n/a
Operations & Maintenance	5,919	7,892	9,296	9,285	9,454	169	2%
Total Expense	30,730	36,221	38,374	43,125	43,173	48	0%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(11,245)	(11,736)	(12,629)	(14,185)	(13,314)	870	-6%
Other	(6,306)	810	(927)	0	0	0	n/a
NET TRANSFERS	(17,551)	(10,926)	(13,556)	(14,185)	(13,314)	870	-6%
NET INCREASE (DECREASE)	(799)	1,148	364	(250)	0		
ENDING CURRENT FUND BALANCE	13,435	14,583	14,947	14,697	16,350		

* Includes \$3.3 million of Available Operating Funds.

** Increase from FY 2003 projected ending balance to FY 2004 beginning balance is due to refund from the Science building project of \$1.4 million.

The Texas A&M University System
Texas A&M University
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	321,546	376,474	389,344	372,507 *	381,394		
REVENUES							
State Appropriations	247,784	251,390	271,226	277,068	268,513	(8,555)	-3%
Available University Fund	52,500	68,000	68,000	70,000	70,000	0	0%
Tuition and Fees (Gross)	175,487	187,189	196,862	203,055	230,775	27,720	14%
Less Tuition and Fee Discounts	0	0	(5,647)	0	(5,647)	(5,647)	n/a
Contracts, Grants and Gifts	128,699	124,317	131,800	117,650	128,501	10,851	9%
Sales and Services	25,181	30,585	30,491	28,394	28,331	(63)	0%
Investment and Interest	69,015	13,547	(2,186)	15,369	15,289	(81)	-1%
Miscellaneous	4,810	2,256	1,888	1,101	918	(183)	-17%
Auxiliary Enterprises (Gross)	145,241	151,364	169,857	168,073	178,743	10,671	6%
Less Auxiliary Fee Discounts	0	0	(1,993)	0	(1,993)	(1,993)	n/a
TOTAL REVENUES	848,717	828,648	860,299	880,710	913,432	32,722	4%
EXPENSES							
Personnel	436,725	456,055	500,203	501,898	537,542	35,644	7%
Utilities	42,986	52,300	49,414	51,249	52,617	1,368	3%
Scholarships and Grants (Gross)	77,288	72,491	77,933	73,905	80,046	6,141	8%
Less Scholarship Discounts	0	0	(7,639)	0	(7,639)	(7,639)	n/a
Operations & Maintenance	169,308	184,722	201,281	212,336	212,809	473	0%
Total Expense	726,308	765,569	821,192	839,389	875,375	35,986	4%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(35,712)	(35,748)	(37,361)	(49,428)	(50,662)	(1,234)	2%
Other	(31,769)	(14,459)	(18,583)	2,918	6,064	3,146	108%
NET TRANSFERS	(67,481)	(50,207)	(55,945)	(46,510)	(44,598)	1,912	-4%
NET INCREASE (DECREASE)	54,928	12,873	(16,838)	(5,189)	(6,542)		
ENDING CURRENT FUND BALANCE	376,474	389,347	372,507	367,318	374,853		

* Includes \$199.0 million of Available Operating Funds.

The Texas A&M University System
Texas A&M University - Commerce
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	18,245	23,114	22,759	24,732 *	25,546		
REVENUES							
State Appropriations	33,206	34,164	36,451	38,493	36,692	(1,801)	-5%
Higher Education Fund	4,531	4,230	4,230	4,230	4,230	0	0%
Tuition and Fees (Gross)	16,501	17,376	19,527	21,583	24,854	3,271	15%
Less Tuition and Fee Discounts	0	0	(4,472)	0	(4,462)	(4,462)	n/a
Contracts, Grants and Gifts	7,561	8,469	10,523	8,945	9,230	284	3%
Sales and Services	1,530	1,532	1,563	2,020	1,936	(85)	-4%
Investment and Interest	3,430	673	515	531	469	(62)	-12%
Miscellaneous	129	172	59	8	0	(8)	-100%
Auxiliary Enterprises (Gross)	8,379	8,431	10,526	11,986	14,733	2,748	23%
Less Auxiliary Fee Discounts	0	0	(840)	0	(838)	(838)	n/a
TOTAL REVENUES	75,268	75,047	78,082	87,796	86,844	(952)	-1%
EXPENSES							
Personnel	42,360	44,518	47,774	48,524	50,406	1,882	4%
Utilities	2,374	2,837	2,422	3,226	3,287	61	2%
Scholarships and Grants (Gross)	8,783	10,517	12,105	12,684	13,683	999	8%
Less Scholarship Discounts	0	0	(5,311)	0	(5,300)	(5,300)	n/a
Operations & Maintenance	13,027	13,059	15,298	18,898	19,546	649	3%
Debt Service	85	0	0	0	0	0	n/a
Total Expense	66,630	70,932	72,288	83,332	81,623	(1,710)	-2%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(261)	(631)	(1,360)	(2,708)	(2,399)	310	-11%
Other	(3,508)	(3,839)	(2,461)	(1,974)	(3,635)	(1,661)	84%
NET TRANSFERS	(3,769)	(4,470)	(3,821)	(4,682)	(6,034)	(1,351)	29%
NET INCREASE (DECREASE)	4,869	(355)	1,973	(219)	(813)		
ENDING CURRENT FUND BALANCE	23,114	22,759	24,732	24,513	24,733		

* Includes \$19.6 million of Available Operating Funds.

The Texas A&M University System
Texas A&M University - Corpus Christi
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	12,635	13,534	13,737	13,454 *	13,763 **		
REVENUES							
State Appropriations	39,532	41,378	44,797	48,397	46,664	(1,733)	-4%
Higher Education Fund	2,778	3,688	3,688	3,688	3,688	0	0%
Tuition and Fees (Gross)	13,541	15,877	19,216	20,436	23,208	2,771	14%
Less Tuition and Fee Discounts	0	0	(7,944)	0	(8,738)	(8,738)	n/a
Contracts, Grants and Gifts	9,130	11,493	17,526	14,510	15,306	795	5%
Sales and Services	1,081	2,709	1,917	693	798	104	15%
Investment and Interest	1,294	617	451	628	517	(111)	-18%
Miscellaneous	778	75	534	157	0	(157)	-100%
Auxiliary Enterprises (Gross)	9,188	9,407	9,456	10,331	10,744	413	4%
Less Auxiliary Fee Discounts	0	0	(1,554)	0	(1,709)	(1,709)	n/a
TOTAL REVENUES	77,322	85,243	88,087	98,841	90,476	(8,365)	-8%
EXPENSES							
Personnel	41,281	45,235	51,716	51,905	53,543	1,638	3%
Utilities	1,525	2,123	1,826	1,878	2,239	361	19%
Scholarships and Grants (Gross)	7,738	9,218	12,398	13,581	15,373	1,792	13%
Less Scholarship Discounts	0	0	(9,498)	0	(10,447)	(10,447)	n/a
Operations & Maintenance	17,188	17,587	18,892	18,961	18,344	(617)	-3%
Total Expense	67,732	74,163	75,335	86,325	79,051	(7,274)	-8%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(8,200)	(9,277)	(9,595)	(12,142)	(10,935)	1,207	-10%
Other	(491)	(1,362)	(3,440)	1,425	1,275	(150)	-11%
NET TRANSFERS	(8,691)	(10,639)	(13,035)	(10,717)	(9,660)	1,057	-10%
NET INCREASE (DECREASE)	898	440	(283)	1,799	1,765		
ENDING CURRENT FUND BALANCE	13,534	13,974	13,454	15,253	15,528		

* Includes \$5.2 million of Available Operating Funds.

** Difference between projected FY 2003 ending balance and estimated FY 2004 beginning balance is due to the budgeted return of interim financing from plant funds to current funds in FY 2003. This transfer was budgeted in FY 2003 but will not occur until FY 2004.

The Texas A&M University System
Texas A&M University - Kingsville
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	20,526	21,120	19,795	20,346 *	20,645		
REVENUES							
State Appropriations	34,496	33,900	39,367	40,118	40,358	240	1%
Higher Education Fund	3,506	3,556	3,556	3,556	3,556	0	0%
Tuition and Fees (Gross)	13,955	14,651	16,988	18,895	22,294	3,399	18%
Less Tuition and Fee Discounts	0	0	(1,973)	0	(2,150)	(2,150)	n/a
Contracts, Grants and Gifts	18,434	20,804	23,188	21,252	21,079	(172)	-1%
Sales and Services	701	817	1,211	578	691	113	20%
Investment and Interest	2,589	638	95	943	481	(461)	-49%
Miscellaneous	97	96	88	0	0	0	n/a
Auxiliary Enterprises (Gross)	7,300	7,232	8,109	7,798	8,645	847	11%
Less Auxiliary Fee Discounts	0	0	(944)	0	(1,000)	(1,000)	n/a
TOTAL REVENUES	81,078	81,693	89,685	93,140	93,955	815	1%
EXPENSES							
Personnel	42,836	44,817	49,450	49,723	50,873	1,150	2%
Utilities	1,656	2,705	2,197	2,771	3,122	351	13%
Scholarships and Grants (Gross)	12,135	13,375	15,804	15,945	16,561	616	4%
Less Scholarship Discounts	0	0	(2,917)	0	(3,150)	(3,150)	n/a
Operations & Maintenance	14,709	16,032	17,442	19,788	18,118	(1,671)	-8%
Total Expense	71,337	76,929	81,975	88,228	85,523	(2,704)	-3%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(3,169)	(3,833)	(3,050)	(4,507)	(3,969)	538	-12%
Other	(6,162)	(2,256)	(4,109)	(106)	(120)	(14)	13%
NET TRANSFERS	(9,331)	(6,089)	(7,159)	(4,613)	(4,089)	524	-11%
NET INCREASE (DECREASE)	410	(1,324)	551	299	4,342		
ENDING CURRENT FUND BALANCE	20,936	19,795	20,346	20,645	24,988		

* Includes \$6.9 million of Available Operating Funds.

The Texas A&M University System
Texas A&M University - Texarkana
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	4,599	6,461	6,561	7,388 *	7,850		
REVENUES							
State Appropriations	8,014	7,982	9,751	11,382	10,481	(901)	-8%
Higher Education Fund	1,041	1,027	1,027	1,027	1,027	0	0%
Tuition and Fees (Gross)	2,944	3,228	3,434	3,351	4,001	650	19%
Less Tuition and Fee Discounts	0	0	(1,158)	0	(1,158)	(1,158)	n/a
Contracts, Grants and Gifts	963	2,066	1,645	1,783	1,423	(360)	-20%
Sales and Services	34	221	55	36	45	9	26%
Investment and Interest	424	201	158	96	98	2	2%
Miscellaneous	4	4	3	0	1	1	n/a
Auxiliary Enterprises (Gross)	213	194	197	212	231	19	9%
Less Auxiliary Fee Discounts	0	0	(67)	0	(67)	(67)	n/a
TOTAL REVENUES	13,637	14,923	15,045	17,887	16,081	(1,806)	-10%
EXPENSES							
Personnel	6,613	8,106	8,763	9,762	9,768	7	0%
Utilities	101	119	106	125	126	1	1%
Scholarships and Grants (Gross)	1,956	2,832	2,540	2,445	2,616	171	7%
Less Scholarship Discounts	0	0	(1,225)	0	(1,225)	(1,225)	n/a
Operations & Maintenance	2,649	2,838	3,177	4,041	4,055	14	0%
Total Expense	11,319	13,895	13,361	16,373	15,340	(1,033)	-6%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(400)	(397)	(344)	(1,612)	(853)	759	-47%
Other	(55)	(557)	(514)	0	0	0	n/a
NET TRANSFERS	(455)	(953)	(858)	(1,612)	(853)	759	-47%
NET INCREASE (DECREASE)	1,862	75	826	(98)	(112)		
ENDING CURRENT FUND BALANCE	6,461	6,536	7,388	7,289	7,738		

* Includes \$5.5 million of Available Operating Funds.

The Texas A&M University System
West Texas A&M University
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	24,695	29,455	30,695	29,051 *	27,000		
REVENUES							
State Appropriations	27,264	28,145	31,346	33,791	30,240	(3,551)	-11%
Higher Education Fund	3,702	3,671	3,671	3,671	3,671	0	0%
Tuition and Fees (Gross)	16,181	16,714	18,558	18,689	21,460	2,770	15%
Less Tuition and Fee Discounts	0	0	(3,479)	0	(3,510)	(3,510)	n/a
Contracts, Grants and Gifts	9,057	10,374	12,156	10,837	13,396	2,560	24%
Sales and Services	3,587	4,046	4,040	2,608	3,074	465	18%
Investment and Interest	2,780	1,332	619	986	250	(736)	-75%
Miscellaneous	212	0	39	14	0	(14)	-100%
Auxiliary Enterprises (Gross)	10,865	10,824	11,489	11,989	11,840	(149)	-1%
Less Auxiliary Fee Discounts	0	0	(1,764)	0	(1,770)	(1,770)	n/a
TOTAL REVENUES	73,649	75,107	76,675	82,585	78,651	(3,934)	-5%
EXPENSES							
Personnel	33,720	35,766	39,561	41,054	40,098	(956)	-2%
Utilities	1,632	2,585	1,794	2,146	2,266	120	6%
Scholarships and Grants (Gross)	9,267	11,866	13,737	11,119	12,930	1,811	16%
Less Scholarship Discounts	0	0	(5,243)	0	(5,280)	(5,280)	n/a
Operations & Maintenance	19,462	18,007	21,688	21,135	22,971	1,837	9%
Total Expense	64,081	68,224	71,536	75,453	72,984	(2,469)	-3%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(2,906)	(2,967)	(3,437)	(4,748)	(3,575)	1,174	-25%
Other	(1,902)	(2,676)	(3,345)	(2,383)	(2,092)	291	-12%
NET TRANSFERS	(4,808)	(5,642)	(6,783)	(7,131)	(5,667)	1,465	-21%
NET INCREASE (DECREASE)	4,760	1,240	(1,644)	1	0		
ENDING CURRENT FUND BALANCE	29,455	30,695	29,051	29,052	27,000		

* Includes \$17.4 million of Available Operating Funds.

The Texas A&M University System
Texas Agricultural Experiment Station
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	32,560	36,215	30,229	32,572 *	26,911		
REVENUES							
State Appropriations	62,649	63,687	67,283	68,372	62,302	(6,070)	-9%
Federal Appropriations	6,574	6,408	6,542	6,536	6,455	(81)	-1%
Contracts, Grants and Gifts	43,837	39,656	47,700	36,283	44,546	8,263	23%
Sales and Services	13,308	13,107	13,948	10,345	10,638	293	3%
Investment and Interest	4,239	807	311	1,311	690	(621)	-47%
Miscellaneous	0	0	0	28	0	(28)	-99%
TOTAL REVENUES	130,607	123,665	135,784	122,875	124,631	1,756	1%
EXPENSES							
Personnel	82,625	83,598	90,048	86,066	83,673	(2,393)	-3%
Utilities	1,633	1,519	1,902	1,525	1,463	(62)	-4%
Scholarships and Grants	257	243	272	1,332	350	(982)	-74%
Operations & Maintenance	43,336	47,846	41,567	39,943	44,194	4,251	11%
Total Expense	127,852	133,205	133,789	128,866	129,680	814	1%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	0	0	0	0	0	0	n/a
Other	900	(46)	348	1,303	1,200	(103)	-8%
NET TRANSFERS	900	(46)	348	1,303	1,200	(103)	-8%
NET INCREASE (DECREASE)	3,655	(9,587)	2,343	(4,688)	(3,849)		
ENDING CURRENT FUND BALANCE	36,215	26,628	32,572	27,884	23,062		

* Includes \$15.8 million of Available Operating Funds.

The Texas A&M University System
Texas Cooperative Extension
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	6,020	5,477	5,749	4,012 *	3,663		
REVENUES							
State Appropriations	50,482	51,187	55,466	57,475	57,654	179	0%
Federal Appropriations	17,587	17,916	18,177	18,766	19,132	365	2%
Contracts, Grants and Gifts	9,602	10,014	12,184	11,179	13,762	2,583	23%
Sales and Services	2,649	2,537	2,444	2,461	2,636	175	7%
Investment and Interest	797	352	146	148	150	2	1%
Miscellaneous	302	311	375	314	339	26	8%
TOTAL REVENUES	81,419	82,318	88,793	90,342	93,673	3,331	4%
EXPENSES							
Personnel	67,268	69,543	75,416	77,255	77,944	690	1%
Utilities	385	469	478	447	447	1	0%
Scholarships and Grants	0	9	12	0	0	0	n/a
Operations & Maintenance	14,682	12,952	14,725	13,218	15,469	2,252	17%
Total Expense	82,335	82,972	90,631	90,919	93,861	2,942	3%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	0	0	0	(16)	(77)	(61)	383%
Other	373	925	100	320	300	(20)	-6%
NET TRANSFERS	373	925	100	304	223	(81)	-27%
NET INCREASE (DECREASE)	(543)	271	(1,737)	(273)	35		
ENDING CURRENT FUND BALANCE	5,477	5,748	4,012	3,739	3,698		

* Includes \$3.1 million of Available Operating Funds.

The Texas A&M University System
Texas Engineering Experiment Station
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	42,290	53,008	49,021	52,328 *	51,731 **		
REVENUES							
State Appropriations	14,176	14,290	15,877	17,683	15,845	(1,838)	-10%
Contracts, Grants and Gifts	63,250	54,966	72,713	49,234	52,867	3,633	7%
Sales and Services	3,492	6,495	637	3,717	3,693	(24)	-1%
Investment and Interest	5,858	2,791	1,781	2,370	208	(2,162)	-91%
Miscellaneous	297	35	0	0	0	0	n/a
TOTAL REVENUES	87,074	78,577	91,008	73,005	72,614	(391)	-1%
EXPENSES							
Personnel	45,796	49,902	54,254	51,274	54,266	2,992	6%
Operations & Maintenance	39,144	28,950	33,061	22,622	22,887	265	1%
Total Expense	84,940	78,852	87,314	73,896	77,153	3,257	4%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(64)	(67)	(66)	(65)	(68)	(4)	6%
Other	8,647	(3,645)	(320)	900	1,200	300	33%
NET TRANSFERS	8,584	(3,713)	(386)	835	1,132	296	35%
NET INCREASE (DECREASE)	10,718	(3,987)	3,308	(56)	(3,408)		
ENDING CURRENT FUND BALANCE	53,008	49,021	52,328	52,273	48,323		

* Includes \$20.9 million of Available Operating Funds.

** Does not include unrealized income on contracts and grants in the amount of \$16.45 million.

The Texas A&M University System
Texas Engineering Extension Service
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	17,848	19,626	20,329	24,671 *	26,782		
REVENUES							
State Appropriations	6,929	6,944	7,087	7,269	6,407	(862)	-12%
Tuition and Fees	17,385	18,104	19,077	17,421	15,973	(1,448)	-8%
Contracts, Grants and Gifts	16,922	18,763	33,567	40,777	138,015	97,238	238%
Sales and Services	1,742	1,483	1,436	500	2,710	2,210	442%
Investment and Interest	2,298	1,055	(15)	567	535	(32)	-6%
Miscellaneous	1	3	1	821	47	(774)	-94%
TOTAL REVENUES	45,277	46,352	61,154	67,354	163,686	96,332	143%
EXPENSES							
Personnel	23,623	23,274	25,910	29,282	33,656	4,374	15%
Utilities	0	297	319	275	327	52	19%
Scholarships and Grants	0	99	24	151	51	(100)	-66%
Operations & Maintenance	19,019	21,321	31,162	37,830	121,611	83,780	221%
Total Expense	42,641	44,990	57,416	67,538	155,644	88,106	130%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(28)	(28)	(27)	0	0	0	n/a
Other	(830)	(629)	631	550	400	(150)	-27%
NET TRANSFERS	(858)	(658)	604	550	400	(150)	-27%
NET INCREASE (DECREASE)	1,778	704	4,341	366	8,442		
ENDING CURRENT FUND BALANCE	19,626	20,329	24,671	25,037	35,223		

* Includes \$9.7 million of Available Operating Funds.

The Texas A&M University System
Texas Forest Service
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	6,690	(233)	7,026	(3,439) *	5,450 **		
REVENUES							
State Appropriations	30,606	18,418	15,519	33,952	33,106	(846)	-2%
Contracts, Grants and Gifts	40,692	5,790	5,767	4,476	5,954	1,478	33%
Sales and Services	2,336	2,461	4,713	2,463	2,265	(198)	-8%
Investment and Interest	383	284	333	180	115	(65)	-36%
Miscellaneous	(0)	2	559	0	24	24	n/a
TOTAL REVENUES	74,017	26,954	26,892	41,071	41,464	393	1%
EXPENSES							
Personnel	16,382	16,232	18,670	18,987	19,267	280	1%
Utilities	189	252	221	275	297	22	8%
Scholarships and Grants	46,348	902	1,659	15,095	15,538	443	3%
Operations & Maintenance	19,651	6,523	22,012	6,694	6,373	(321)	-5%
Total Expense	82,570	23,909	42,562	41,052	41,476	424	1%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	0	0	0	0	0	0	n/a
Other	1,630	4,215	5,205	250	200	(50)	-20%
NET TRANSFERS	1,630	4,215	5,205	250	200	(50)	-20%
NET INCREASE (DECREASE)	(6,923)	7,260	(10,465)	270	189		
ENDING CURRENT FUND BALANCE	(233)	7,027	(3,439)	(3,169)	5,639		

* Includes \$-8.2 million of Available Operating Funds.

** Increases from the FY 2003 projected ending balance to the FY 2004 estimated beginning balance is due to receiving \$10.4 million from the Governor's deficiency fund and processing accrued USDA Forest Service bills.

The Texas A&M University System
Texas Transportation Institute
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	10,071	9,466	9,887	10,558 *	11,433		
REVENUES							
State Appropriations	5,350	5,398	5,469	5,894	5,735	(159)	-3%
Contracts, Grants and Gifts	23,656	25,666	30,910	31,554	33,302	1,749	6%
Sales and Services	1,668	1,625	1,804	2,175	2,132	(43)	-2%
Investment and Interest	870	213	(15)	202	90	(113)	-56%
Miscellaneous	63	49	50	0	0	0	n/a
TOTAL REVENUES	31,606	32,951	38,218	39,825	41,259	1,434	4%
EXPENSES							
Personnel	20,791	21,649	25,013	26,322	28,206	1,884	7%
Utilities	5	4	165	0	0	0	n/a
Scholarships and Grants	0	0	12	0	0	0	n/a
Operations & Maintenance	11,185	10,573	12,472	13,763	13,257	(506)	-4%
Total Expense	31,981	32,225	37,662	40,085	41,463	1,378	3%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(46)	(46)	(45)	(45)	(50)	(5)	10%
Other	(184)	(259)	161	550	400	(150)	-27%
NET TRANSFERS	(230)	(305)	115	505	350	(155)	-31%
NET INCREASE (DECREASE)	(604)	421	671	245	146		
ENDING CURRENT FUND BALANCE	9,466	9,887	10,558	10,803	11,579		

* Includes \$8.7 million of Available Operating Funds.

The Texas A&M University System
Texas Veterinary Medical Diagnostic Laboratory
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual	FY 2002	Budget		Budget Variance	
		FY 2001		FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	404	814	991	2,696 *	2,407 **		
REVENUES							
State Appropriations	4,336	4,345	6,709	5,238	5,436	198	4%
Contracts, Grants and Gifts	55	39	48	0	1,566	1,566	n/a
Sales and Services	4,947	5,244	5,555	5,602	5,718	115	2%
Investment and Interest	4	7	21	0	0	0	n/a
TOTAL REVENUES	9,343	9,634	12,333	10,840	12,720	1,880	17%
EXPENSES							
Personnel	6,502	6,621	7,215	7,713	8,022	308	4%
Utilities	164	189	154	197	172	(25)	-13%
Operations & Maintenance	2,335	2,641	3,292	4,130	4,526	396	10%
Total Expense	9,000	9,451	10,661	12,040	12,720	680	6%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	0	0	0	0	0	0	n/a
Other	69	(7)	34	0	0	0	n/a
NET TRANSFERS	69	(7)	34	0	0	0	n/a
NET INCREASE (DECREASE)	411	177	1,705	(1,200)	0		
ENDING CURRENT FUND BALANCE	815	991	2,696	1,496	2,407		

* Includes \$328 thousand of Available Operating Funds.

** Difference in FY 2003 budgeted ending fund balance and FY 2004 estimated beginning fund balance is due to \$911 thousand of construction related expenditures that were budgeted to occur in FY 2003 but will actually occur in FY 2004 due to timing of contracts.

The Texas A&M University System
The Texas A&M University System Health Science Center
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	9,784	17,379	18,647	26,201 *	27,535		
REVENUES							
State Appropriations	49,733	54,679	64,469	64,454	66,033	1,579	2%
Tuition and Fees (Gross)	5,255	7,055	6,931	5,246	6,391	1,145	22%
Less Tuition and Fee Discounts	0	0	(869)	0	(869)	(869)	n/a
Contracts, Grants and Gifts	14,209	19,316	24,324	18,513	20,517	2,004	11%
Sales and Services	7,235	8,773	10,790	9,358	10,391	1,034	11%
Investment and Interest	5,384	4,027	3,890	2,679	2,739	60	2%
Miscellaneous	1,444	157	161	456	683	227	50%
Auxiliary Enterprises (Gross)	1,807	1,947	2,051	2,082	1,817	(265)	-13%
Less Auxiliary Fee Discounts	0	0	(27)	0	0	0	n/a
TOTAL REVENUES	85,067	95,955	111,720	102,786	107,701	4,915	5%
EXPENSES							
Personnel	50,887	58,737	68,372	69,979	71,766	1,787	3%
Utilities	1,328	1,878	2,124	737	2,202	1,464	199%
Scholarships and Grants (Gross)	2,348	2,127	2,172	1,211	1,724	513	42%
Less Scholarship Discounts	0	0	(896)	0	(869)	(869)	n/a
Operations & Maintenance	23,515	29,513	31,870	29,179	33,753	4,574	16%
Total Expense	78,078	92,254	103,643	101,106	108,576	7,470	7%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	(350)	(622)	(746)	(1,997)	(1,275)	722	-36%
Other	956	(1,810)	223	0	0	0	n/a
NET TRANSFERS	606	(2,432)	(523)	(1,997)	(1,275)	722	-36%
NET INCREASE (DECREASE)	7,595	1,268	7,554	(317)	(2,150)		
ENDING CURRENT FUND BALANCE	17,379	18,647	26,201	25,884	25,385		

* Includes \$5.9 million of Available Operating Funds.

The Texas A&M University System
System Administrative and General Office
Budget Analysis
FY 2004 Operating Budget
(dollars in thousands)

	FY 2000	Actual		Budget		Budget Variance	
		FY 2001	FY 2002	FY 2003	FY 2004	Dollars	Percent
BEGINNING CURRENT FUND BALANCE	126,672	133,673	137,691	121,406 *	125,300 **		
REVENUES							
State Appropriations	3,322	2,211	3,280	750	2,847	2,097	280%
Available University Fund	40,925	32,361	38,014	41,800	36,411	(5,389)	-13%
Contracts, Grants and Gifts	967	2,694	2,270	4,818	4,475	(343)	-7%
Sales and Services	51	106	124	673	650	(23)	-3%
Investment and Interest	11,420	8,172	7,101	7,600	5,792	(1,808)	-24%
Miscellaneous	4	29	6	0	0	0	n/a
TOTAL REVENUES	56,689	45,573	50,796	55,641	50,175	(5,467)	-10%
EXPENSES							
Personnel	5,628	6,686	7,442	9,509	8,865	(643)	-7%
Utilities	25	24	26	26	25	(1)	-4%
Scholarships and Grants	2,501	3	2,507	2	2,188	2,186	>500%
Operations & Maintenance	849	5,873	11,097	12,283	8,565	(3,718)	-30%
Debt Service	116,463	113,016	125,138	162,388	119,595	(42,793)	-26%
Total Expense	125,467	125,602	146,209	184,208	139,237	(44,970)	-24%
TRANSFERS/OTHER							
RFS Debt Service (To SAGO)	69,993	72,382	77,101	107,788	99,221	(8,566)	-8%
Other	5,786	11,665	2,028	3,211	(492)	(3,704)	-115%
NET TRANSFERS	75,778	84,047	79,129	110,999	98,729	(12,270)	-11%
NET INCREASE (DECREASE)	7,001	4,018	(16,284)	(17,567)	9,666		
ENDING CURRENT FUND BALANCE	133,673	137,691	121,407	103,839	134,966		

* Includes \$53.7 million of Available Operating Funds.

** In FY 2003, PUF debt service payments are estimated to be approximately \$41 million, a decrease of \$14 million from the original projection. The difference is due to lower debt service requirements on refunded bonds and repayment of equipment over six years rather than annually as previously budgeted. In addition, carry forward balances from contract and grant activities as well as from other SAGO operating activities are estimated to be approximately \$2.3 million and \$3.0 million, respectively.