

Group Life insurance

The Texas A&M University System

Effective September 1, 2009

Group Insurance Division • Get More Out of Life

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MINNESOTA LIFE

About Minnesota Life

- New carrier effective September 1, 2009
- Group life insurance since 1917
- Nation-wide group life insurance
- Highly rated
- Fourth largest group life insurer in the US

Group term life insurance

Basic Life

Coverage Type	Coverage Options
<p>Basic Term Life & Basic AD&D <i>If you are enrolled in A&M System health plan, you are automatically covered for Basic Life</i></p> <p><i>If you have no health coverage through the A&M system or outside the A&M system you can enroll and pay for Basic Life</i></p>	<ul style="list-style-type: none"> • Life – \$7,500 • AD&D – 5,000 • Dependent Life – • \$5,000 for each eligible child
<p>Alternative Basic Term Life & Basic AD&D <i>If you have health coverage outside the A&M system health plan you can enroll in Alternative Basic Life</i></p>	<ul style="list-style-type: none"> • \$50,000, or 7 times annual salary if less • AD&D - \$5,000 • \$5,000 for each eligible child

Group term life insurance

Optional Term Life

Coverage Type	Coverage Options
Optional Term Life <i>Not available to employees enrolled in Alternative Basic Term Life</i>	<ul style="list-style-type: none">• ½, 1, 2, 3, 4, 5 or 6 times your annualized salary (salary divided by the number of months you work, multiplied by 12, and rounded to the next lower \$1,000).• Max coverage = \$1,000,000• Any changes will require EOI

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Dependent Term Life

Coverage Options	Additional Information
Option A – Only Current Optional Life Participants Enrolled Spouse - \$25,000, \$50,000, \$75,000, \$100,000, \$150,000 or \$200,000 Enrolled Children - \$10,000	Spouse <ul style="list-style-type: none">• Coverage cannot exceed 100% of ee's Optional Life• Any annual enrollment changes will required EOI
Option B – Any Current Basic Life Participants Enrolled Spouses and Children - \$5,000 Term Life and \$5,000 AD&D	Children <ul style="list-style-type: none">• Any annual enrollment changes are guaranteed w/o health questions• A child may only be covered by one parent• Eligible child is unmarried from live birth to 25
Option C – Only Current Alternative Basic Life Participants Enrolled Spouse – 50% of ee's Alternative Basic Life coverage Enrolled Children – 10% of ee's Alternative Basic Life coverage	

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Optional AD&D

Coverage Type	Coverage Options
Optional Accidental Death & Dismemberment (AD&D)	Employee Plan <ul style="list-style-type: none">• Employees whose annual salary is less than \$25,000 may elect up to \$250,000, in \$10,000 increments• Employees whose annual salary is \$25,000 or greater may elect 1 – 10x annual salary to maximum of \$800,000 Family Plan <ul style="list-style-type: none">• Spouse (w/children) 50% of ee's election• Spouse (no children) 60% of ee's election• Each child (w/spouse) 10% of ee's election• Each child (no spouse) 15% of ee's election

EOI – underwriting

For elections/increases that require underwriting

(changes to employee and spouse coverage):

- Underwritten coverage effective upon approval
- Possible: paramedical exam
- Possible: information from your clinic

Portability / Conversion

- No medical review / approval required
- Port coverage if qualified
 - Costs more than active coverage
- Convert coverage that is not portable (Basic)
- Convert ported coverage at age 70
 - Costs more than active and ported coverage
- Make election within 31 days

Lifesuite services

- Basic services at no additional charge
- Offered in conjunction with your basic insurance
- Available to your insurance-eligible dependents
- Dependents do not have to be insured
- Responsibility of the service carrier
- Not affiliated with Minnesota Life
- May be discontinued at any time

Beneficiary Financial Counseling

- Offered through PriceWaterhouseCoopers
- Invitation included in claim check
- Complimentary financial counseling
- No sales to your beneficiary

Travel Assistance

- Offered through Europ Assistance USA
- 24-hour emergency travel service
- Travel for business or pleasure
- Dependents traveling without employee
- 100 miles or more away from home
- Locate physician, dentist, western-medicine facilities, etc.
- Secure language interpreter, the return of mortal remains, etc.

Legal Services

- Offered through Ceridian LifeWorks
- Online library of legal resources
- Develop simple wills, trusts, power-of-attorney
- National network of 22,000 attorneys
- 30-minute consultation
- 25% discount for charged services