

THE TEXAS A&M UNIVERSITY SYSTEM
External Investment Managers/Advisor

Investment managers have full investment discretion provided the investment decisions are in compliance with the System Investment Policy and in accordance with the managers' investment strategy. The investment advisor serves in an advisory capacity only. Investment managers are not compensated through soft dollar arrangements. Fees are paid to the managers as provided in negotiated fee schedules.

Abbott Capital Management, LLC
1211 Avenue of the Americas, Suite 4300
New York, NY 10036-8701

Frazier Healthcare Management VI, LLC
601 Union Street, Suite 3200
Seattle, WA 98101

Akina Ltd.
Sihlstrasse 20
Zurich, Switzerland 8021

Frontier Capital Management Company, LLC
99 Summer Street
Boston, MA 02110

Altrinsic Global Advisors, LLC
8 Sound Shore Drive
Greenwich, CT 06830

GEM Realty Capital, Inc.
900 North Michigan Avenue
Chicago, IL 60611

BNY Mellon
Cash Investment Strategies
One Mellon Center, Suite 5400
Pittsburgh, PA 15258-001

GMO Renewable Resources, LLC
40 Rowes Wharf
Boston, MA 02110

Blackrock Alternative Advisors
601 Union Street, 56th Floor
Seattle, WA 98101

Jennison Associates Capital Corp.
466 Lexington Avenue 18th Floor
New York, NY 10017

Bradford & Marzec, Inc.
333 South Hope Street, Suite 4050
Los Angeles, CA 90071

Kayne Anderson Capital Advisors, LP
1800 Avenue of the Stars, Second Floor
Los Angeles, CA 90067

Common Sense Investment Management, LLC
15350 S.W. Sequoia Parkway, Suite 140
Portland, OR 97224

Kelso GP VIII, LLC
320 Park Avenue, 24th Floor
New York, NY 10022

Cramer Rosenthal McGlynn, LLC
520 Madison Avenue, 20th Floor
New York, NY 10022

Loomis, Sayles & Company, L.P
One Financial Center, 27th Floor
Boston, MA 02111

Dimensional Fund Advisors, Inc.
6300 Bee Cave Road
Building One
Austin, TX 78746

MAP
3000 El Camino Real
5 Palo Alto Square
Suite 700, 7th Floor
Palo Alto, CA 94306-2122

Duff, Ackerman & Goodrich, LLC
251 Lytton Avenue, Suite 200
Palo Alto, CA 94301

Metropolitan Real Estate Equity
Management, LLC
135 E. 57th Street, 16th Floor
New York, NY 10022-2050

Emerald Hill Capital Partners, Ltd.
1512 Larimer Street Suite 200
Denver, CO 80202

Natural Gas Partners
1266 East Main Street, Sixth Floor
Stamford, CT 06902

Evanston Capital Management, LLC
1560 Sherman Avenue, Suite 960
Evanston, IL 60201

Continued on the following page

Oaktree Capital Management, LLC
333 South Grand Avenue, 28th Floor
Los Angeles, CA 90071

Payden & Rygel Investment Managers
333 South Grand Avenue
Allen Center
32nd Floor
Los Angeles, CA 90071

Rockland Capital
24 Waterway Avenue, Suite 800
The Woodlands, TX 77380

The Campbell Group, LLC
One S.W. Columbia, Suite 1700
Portland, OR 97258

The Energy & Minerals Group
2000 McKinney Avenue, Suite 1250
Dallas, Texas 75201

Värde Partners, Inc.
8500 Normandale Lake Blvd. Suite 1500
Minneapolis, MN 55437

Fund Evaluation Group (advisor)
201 East Fifth Street, Suite 1600
Cincinnati, Ohio 45202