

1) "My company is quite interested in bidding on one of the lease tracts..."

- It should be understood by all potential bidders that any and all bids made at the November auction will be for the entire 4,716 gross acres, more or less. The 4,716 gross acres, more or less, will not be auctioned as individual or separate tracts of land; however, the entire auctioned acreage will be divided into two (2) tracts, as more particularly described at <http://www.tamus.edu/offices/realestate/forlease/>, and the successful bidder will be required to execute a separate lease for each tract.

2) "It is my understanding that the University owns the land on which the airport is located and as such would oversee its development or maintenance."

- The Texas A&M University System ("TAMUS") is the owner of the Easterwood Airport. TAMUS has agreements with Astin Limited, LLC ("Astin") for the management of Easterwood Airport and for Fixed Base Operator operations. TAMUS has retained ownership of the property comprising Easterwood Airport; however, TAMUS and the operator will need to consult with Astin with regard to certain oil and gas activities in and around the Easterwood airport.

3) "...who governs the permitting of a drill site at the local level?"

- When drilling an oil and gas well on TAMUS property, TAMUS shall have final approval of all drill site locations. Operators should review those regulations imposed by the local governing bodies and work with those governing bodies when proposing drill site locations to TAMUS.

4) "...what are the site development requirements for infrastructure such as pipelines, compressor stations, tank batteries and similar for operations within the boundaries of Easterwood Airport?"

- Easterwood Airport, as well as the remainder of the TAMUS property in Brazos County, Texas, present unique and widely varying challenges and opportunities for oil and gas development, depending greatly on the exact location an operator may propose for drilling and surface operations. Any infrastructure requirements and approval of development plans will require specific research and review of data and proposals presented by the operator to TAMUS and could vary widely based upon the variety of activities that occur on TAMUS property. TAMUS has not imposed any broad scope infrastructure or development requirements for the Brazos County, Texas property at this time.

5) "...what are the ingress/egress limitations for oil and gas development as it pertains to access for large vehicular traffic needed to prep, drill, complete and service each well. More simply put, will an oil company be allowed to build its own roads into the airport or be required to use existing access points?"

- Much the same as stated in the response to question #4, any infrastructure requirements and approval of development plans will require specific research and review of data and proposals presented by the operator to TAMUS and could vary widely based upon the variety of activities that occur on TAMUS property. TAMUS has not imposed any broad scope infrastructure or development requirements for the Brazos County, Texas property at this time.